

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by

_____ :

RESOLUTION

A resolution to approve and authorize a contract between Louisiana Housing Finance Agency (the "Agency") and RAND Corporation to provide research related to workforce housing at a cost of up to ninety five thousand dollars (\$95,000), and providing for other matters in connection therewith.

WHEREAS, the President of the Agency and the Louisiana Housing Finance Agency Board of Commissioners (the "Board") have agreed that NIMBY is a problem in the state that must be addressed for the agency to fulfill its mission; and

WHEREAS, research on NIMBY and other issues related to creating affordable housing, also known as workforce housing, will aid in the Agency's ability to fulfill its mission; and

WHEREAS, staff issued a Request for Proposals (RFP) for Workforce Housing Research, notice of which was made via email to the President's broad list serve of stakeholders, was posted to the Agency's website from February 17, 2009 through February 25, 2009, and was published in the official state journal, the Advocate, which ran from February 19, 2009 through February 21, 2009; and

WHEREAS, three qualified proposals were submitted pursuant to the RFP, which were subsequently graded by a committee composed of the three program administrators, which recommends the Agency contract with Rand Corporation, the top scoring proposal with the best price value, in keeping with its proposal; and

WHEREAS, La. R.S. 40:600.5(3)(a) provides authority to the Board to hire experts and consultants as the Agency deems necessary or advisable:

NOW THEREFORE, BE IT RESOLVED by the Louisiana Housing Finance Agency Board of Commissioners, acting as the governing authority of said Agency, that:

SECTION 1. A contract between Louisiana Housing Finance Agency (the “Agency”) and RAND Corporation is hereby approved and authorized at a cost up to ninety five thousand dollars (\$95,000), in keeping with this resolution.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to contract for workforce housing research.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the contract for workforce housing research within the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and /or Secretary of the Agency be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as following:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 8th day of April, 2009.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Louisiana Housing Finance Agency Board of Commissioners (the "Board"), do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board on April 8, 2009 that approves and authorizes the Louisiana Housing Finance Agency the ability to contract with RAND Corporation to provide workforce housing research at a cost of up to ninety five thousand dollars (\$95,000), and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of April, 2009.

Secretary