
Louisiana Housing Finance Agency



Special Programs HOME Program

Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

April 8, 2009

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M E M O R A N D U M

To: The Board of Commissioners

From: Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

Date: March 27, 2009

Re: Special Programs/HOME Committee

There will be a Special Programs Committee meeting on Wednesday, April 8, 2009 at 10:00 A.M., Louisiana Housing Finance Agency, Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

HOME

- April 2009 NSP Recommended Awards Resolution
- HOME Reconciliation Update/PR-27 March 26, 2009

SPECIAL PROGRAMS

- Amended Village de Jardin Resolution
- Housing Trust Fund

If you have any questions or concerns, please contact us.

March 27, 2009

Special Programs/HOME Committee

A regular meeting of the Special Programs/HOME Committee will be held on Wednesday, April 8, 2009 at 10:00 A.M., Louisiana Housing Finance Agency, Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

Preliminary Agenda

1. Call to order, roll call and introduction of guests.
2. Approval of minutes from the March 11, 2009 Committee Meeting.
3. **HOME Update**
 - HOME Reconciliation Update PR-27 March 26, 2009
 - A resolution is hereby approved accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.
4. **SPECIAL PROGRAMS**
 - Village De Jardin Resolution - A resolution to amend, revise and supersede the resolution passed on March 11, 2009 by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board") and to authorize the Louisiana Housing Finance Agency ("Agency") to commit funding not to exceed four million two hundred eighty thousand three hundred fifteen dollars (\$4,280,315.00) to support the construction of the Agency's senior village, *Village de Jardin*, (formerly "Gaslight Apartments") located at 8800 South Service Road, New Orleans, Louisiana
 - Housing Trust Fund
5. Other Business
6. Adjournment

Milton J. Bailey, President

**Louisiana Housing Finance Agency
Special Programs/HOME Meeting Minutes
Wednesday, March 11, 2009
2415 Quail Drive
Committee Room 2
Baton Rouge, LA 70808
9:30 A.M.**

Commissioners Present

Walter Guillory, Chairman
Mark Madderra
Joey Scontrino
Jerome S. Boykin, Sr.

Commissioners Absent

Robert Pernell

Legal Counsel Present

Christine Bratkowski, LHFA

Staff Present

Loretta

Others Present

See attached Sign-In Sheet

Chairman Walter Guillory called the meeting to order at 9:52 a.m. Roll call was taken and a quorum was established. An introduction of guests and staff followed. The Chairman then asked for a motion to approve the minutes of the February 11, 2009 Special Programs/HOME Committee meeting. On a motion by Commissioner Mark Madderra, the minutes were unanimously approved.

HOME

Ms. Charlette Minor gave an overview of the HOME Reconciliation PR-27 Report (copy in binders). Following the update the following was submitted to the Committee for approval:

LHFA Distressed Projects Recommended Awards Resolution:

A resolution is hereby approved accepting the Louisiana Housing Finance Agency Distressed Project Recommended Awards to be used in the implementation of the Louisiana Housing Finance Agency Distressed Project Initiative and providing for other matters in connection therewith.

Discussion and Q&A followed.

SPECIAL PROGRAMS

Roger Tijerino gave a brief overview on the Village De Jardin project and introduced Michael Holly and Cassie Ragan of Holly & Smith Architects, APAC. Mr. Holly and Ms. Ragan gave a short presentation on the project. Discussion and Q&A. The following was submitted to the Committee for approval:

Village De Jardin Resolution:

A resolution to authorize the Louisiana Housing Finance Agency ("Agency") to commit funding not to exceed \$2,991,887 to support the construction of the Agency's senior village, *Village de Jardin* (formerly "Gaslight Apartments"), located at 8800 South Service Road, New Orleans, LA.

On a motion by Commissioner Scontrino and a second by Commissioner Madderra, the above resolution was unanimously approved.

Comment from Commissioner Madderra: Just as an addition in case we get the notification on the Weatherization funds, it might be good for us to go ahead and instruct the architects and the people involved to give us a budget for the potential use of these Weatherization funds on this project. I realize it may add some delay but when you are doing a new project you only get one shot, and I would love to make sure that we have highly energy efficient project so that the residents who are living there have the most reasonable utility bills that they can deal with.

Final item on the Agenda was an NSP Update by Ms. Charlette Minor. Ms. Minor stated we are on task. We received 59 applications February 27, 2009. We have 4 categories: Land Banking; Home Ownership Development; Rental Development and Homebuying Education. So currently staff is reviewing all applications and we will be prepared to come before the Board in April.

There being no further business to come before the Committee, the meeting was adjourned 10:33 a.m. on a motion by Commissioner Madderra.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS/HOME

March 11, 2009

PLEASE PRINT CLEARLY

NAME	AGENCY	PHONE	EMAIL
1 SHARON L. McCall	LHFA		
2 Robert McKeese	LHFA		
3 Curtis Ferrera CURTIS M. FERRERA	LHFA		
4	LHFA		
5 Will Belton	AAmgin	225 926-8124	AAmgin@aol.com
6 Michael Holt	H/S	905-345-5210	
7 COSSIE RAGAN	H/S	" " "	

Special Programs/HOME
March 11, 2009

Name	Agency	Phone	Email
8 Tracy Roberts	LHFA		
9 Joyce M. Jackson	LHFA		
10 ROGER TIGERINO	LHFA		
11 Sue Chenement	IFHFA		
12 Robert Whittington	Resource		
13 Loretta Wallace	LHFA		
14 Mary Brooks	LHFA		
15 Demetria Forvie	LHFA		
16 Terina Stripling	LHFA		
17 Sterling Colons	LHFA		
18 Charkette Minor	LHFA		
19 Agnes Chances	LHFA		
20 Dana Henry Pitts	LHFA		
21 Ruth Hubbard	The Center, Inc	225-357-8977	RPHUBBARD@yahoo.com
22 Pam Hammond	Elkins, PLLC	504 529 3600	phammond@elkinsplc.com
23 Patricia Hampton	LHFA		

Special Programs/HOME
March 11, 2009

Name	Agency	Phone	Email
24 Christine Browkowski	LHFA		
25 Rene Landry	LHFA		
26 Charles Tate	COG atty gen		
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LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

A resolution is hereby approved accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.

WHEREAS, On July 26, 2008 Congress passed bill H.R. 3221 (commonly referred as the Housing and Economic Recovery Act of 2008) awarding \$34.18 million dollars to the state of Louisiana to implement the Neighborhood Stabilization Program (NSP) for the emergency assistance and redevelopment of abandoned and foreclosed property.

WHEREAS, the Louisiana Housing Finance Agency (the Agency) in partnership with Louisiana Office of Community development have designed and implemented a program for the performance of the Neighborhood Stabilization Program goals and objectives with funds allocated from the program.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), as authorized by the State of Louisiana, shall implement the Louisiana Housing Finance Agency Neighborhood Stabilization Program using the Louisiana Housing Finance Agency Recommended Awards.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. A resolution is hereby approved accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program Awards to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Finance Agency Neighborhood Stabilization Program using the Louisiana Housing Finance Agency Recommended Awards.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents

and/or commitments as may be necessary to implement the Louisiana Housing Finance Agency Neighborhood Stabilization Program using the Louisiana Housing Finance Agency Recommended Awards the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 8th day of April, 2009.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on April 08, 2009 accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of March, 2009.

Secretary

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
STATUS OF HOME GRANTS FOR
LOUISIANA MXXSG220100

DATE: 03-26-09

TIME: 11:28

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----- COMMITMENTS FROM AUTHORIZED FUNDS -----						
(A)	(B)	(C)	(D)	(I)	(J)	(K)
		AD/CO FUNDS				
FISCAL YEAR	TOTAL AUTHORIZATION	ADMIN/OP RESERVATION	COMMITMENT REQUIREMENT	TOTAL AUTHORIZED COMMITMENTS	% OF REQT CMTD	% OF AUTH CMTD
1992	13,010,000.00	1,701,000.00	11,309,000.00	11,309,000.00	100.0	100.0
1993	8,854,000.00	885,400.00	7,968,600.00	7,968,600.00	100.0	100.0
1994	10,714,000.00	1,471,400.00	9,242,600.00	9,242,600.00	100.0	100.0
1995	12,599,000.00	1,259,900.00	11,339,100.00	11,339,100.00	100.0	100.0
1996	12,765,000.00	1,401,500.00	11,363,500.00	11,363,500.00	100.0	100.0
1997	12,318,000.00	1,231,800.00	11,086,200.00	11,086,200.00	100.0	100.0
1998	13,627,000.00	1,722,700.00	11,904,300.00	11,904,300.00	100.0	100.0
1999	14,719,000.00	1,471,900.00	13,247,100.00	13,247,100.00	100.0	100.0
2000	14,634,000.00	1,463,400.00	13,170,600.00	13,170,600.00	100.0	100.0
2001	16,492,000.00	1,649,200.00	14,842,800.00	14,842,800.00	100.0	100.0
2002	14,804,421.00	1,685,700.00	13,118,721.00	13,118,721.00	100.0	100.0
2003	16,248,000.00	1,624,800.00	14,623,200.00	14,623,200.00	100.0	100.0
2004	17,631,669.00	1,698,724.70	15,932,944.30	15,932,944.30	100.0	100.0
2005	16,097,208.00	1,574,516.31	14,522,691.69	13,749,636.13	94.6	95.1
2006	14,971,301.00	2,220,169.36	12,751,131.64	12,707,103.79	99.6	99.7
2007	15,192,040.00	2,293,622.55	12,898,417.45	12,805,592.56	99.2	99.3
2008	14,617,370.00	2,218,713.79	12,398,656.21	1,486,349.52	11.9	25.3
TOTAL	239,294,009.00	27,574,446.71	211,719,562.29	199,897,347.30	94.4	95.0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
STATUS OF HOME GRANTS FOR
LOUISIANA MXXSG220100

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----- COMMITMENTS FROM AUTHORIZED FUNDS CONTINUED -----

(A)	(E) CR/CC FUNDS	(F) CHDO % RSVD	(G) SU FUNDS RESERVATIONS TO OTHER ENTITIES	(H) EN FUNDS PJ COMMITMENTS TO ACTIVITIES	(I) TOTAL AUTHORIZED COMMITMENTS
1992	1,951,500.00	15.0	0.00	9,357,500.00	11,309,000.00
1993	1,328,100.00	15.0	0.00	6,640,500.00	7,968,600.00
1994	1,844,332.79	17.2	0.00	7,398,267.21	9,242,600.00
1995	1,889,850.00	15.0	0.00	9,449,250.00	11,339,100.00
1996	1,914,750.00	15.0	0.00	9,448,750.00	11,363,500.00
1997	2,875,200.00	23.3	0.00	8,211,000.00	11,086,200.00
1998	2,044,050.00	15.0	0.00	9,860,250.00	11,904,300.00
1999	2,207,850.00	15.0	0.00	11,039,250.00	13,247,100.00
2000	2,195,100.00	15.0	0.00	10,975,500.00	13,170,600.00
2001	2,473,800.00	15.0	0.00	12,369,000.00	14,842,800.00
2002	2,528,550.00	17.0	0.00	10,590,171.00	13,118,721.00
2003	2,437,200.00	15.0	0.00	12,186,000.00	14,623,200.00
2004	2,466,000.75	13.9	4,256,755.83	9,210,187.72	15,932,944.30
2005	0.00	0.0	4,195,154.54	9,554,481.59	13,749,636.13
2006	0.00	0.0	828,225.00	11,878,878.79	12,707,103.79
2007	2,191,312.35	14.4	553,788.00	10,060,492.21	12,805,592.56
2008	1,486,349.52	10.1	0.00	0.00	1,486,349.52
TOTAL	31,833,945.41	13.3	9,833,923.37	158,229,478.52	199,897,347.30

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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----- PROGRAM INCOME (PI) -----							
FISCAL	PROGRAM INCOME	AMOUNT		NET	DISBURSED	TOTAL	%
YEAR	RECEIPTS	COMMITTED TO	%	DISBURSED	PENDING	DISBURSED	DISB
		ACTIVITIES	CMTD		APPROVAL		
1993	23,137.99	23,137.99	100.0	23,137.99	0.00	23,137.99	100.0
1994	14,168.82	14,168.82	100.0	14,168.82	0.00	14,168.82	100.0
1996	319,491.16	319,491.16	100.0	319,491.16	0.00	319,491.16	100.0
1997	1,984,655.27	1,984,655.27	100.0	1,984,655.27	0.00	1,984,655.27	100.0
1998	63,311.81	63,311.81	100.0	63,311.81	0.00	63,311.81	100.0
2000	1,348,274.10	1,348,274.10	100.0	1,348,274.10	0.00	1,348,274.10	100.0
2001	17,931.00	17,931.00	100.0	17,931.00	0.00	17,931.00	100.0
2002	553,036.10	553,036.10	100.0	553,036.10	0.00	553,036.10	100.0
2003	343,899.28	343,899.28	100.0	343,899.28	0.00	343,899.28	100.0
2004	510,759.48	510,759.48	100.0	510,759.48	0.00	510,759.48	100.0
2005	797,979.59	797,979.59	100.0	797,979.59	0.00	797,979.59	100.0
2006	1,132,252.74	1,132,252.74	100.0	1,132,252.74	0.00	1,132,252.74	100.0
2007	559,285.70	559,285.70	100.0	559,285.70	0.00	559,285.70	100.0
2008	568,624.39	568,624.39	100.0	568,624.39	0.00	568,624.39	100.0
TOTAL	8,236,807.43	8,236,807.43	100.0	8,236,807.43	0.00	8,236,807.43	0.0

----- COMMITMENT SUMMARY -----	
TOTAL COMMITMENTS FROM AUTHORIZED FUNDS	199,897,347.30
NET PROGRAM INCOME DISBURSED	+ 8,236,807.43

TOTAL COMMITMENTS	208,134,154.73

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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DISBURSEMENTS				
(A) FISCAL YEAR	(B) TOTAL AUTHORIZATION	(G) TOTAL DISBURSED	(H) % DISB	(I) GRANT BALANCE
1992	13,010,000.00	13,010,000.00	100.0	0.00
1993	8,854,000.00	8,854,000.00	100.0	0.00
1994	10,714,000.00	10,714,000.00	100.0	0.00
1995	12,599,000.00	12,599,000.00	100.0	0.00
1996	12,765,000.00	12,765,000.00	100.0	0.00
1997	12,318,000.00	12,318,000.00	100.0	0.00
1998	13,627,000.00	13,627,000.00	100.0	0.00
1999	14,719,000.00	14,719,000.00	100.0	0.00
2000	14,634,000.00	14,561,211.43	99.5	72,788.57
2001	16,492,000.00	15,946,065.30	96.6	545,934.70
2002	14,804,421.00	14,408,614.90	97.3	395,806.10
2003	16,248,000.00	15,858,490.26	97.6	389,509.74
2004	17,631,669.00	14,258,202.77	80.8	3,373,466.23
2005	16,097,208.00	12,436,537.58	77.2	3,660,670.42
2006	14,971,301.00	1,875,704.91	12.5	13,095,596.09
2007	15,192,040.00	694,009.81	4.5	14,498,030.19
2008	14,617,370.00	143,969.19	0.9	14,473,400.81
TOTAL	239,294,009.00	188,788,806.15	78.8	50,505,202.85

DISBURSEMENTS CONTINUED					
(A) FISCAL YEAR	(C) DISBURSED	(D) RETURNED	(E) NET DISBURSED	(F) DISBURSED PENDING APPROVAL	(G) TOTAL DISBURSED
1992	13,052,572.00	42,572.00	13,010,000.00	0.00	13,010,000.00
1993	8,864,552.92	10,552.92	8,854,000.00	0.00	8,854,000.00
1994	10,732,438.00	18,438.00	10,714,000.00	0.00	10,714,000.00
1995	12,609,000.00	10,000.00	12,599,000.00	0.00	12,599,000.00
1996	12,856,412.00	91,412.00	12,765,000.00	0.00	12,765,000.00
1997	12,438,451.70	120,451.70	12,318,000.00	0.00	12,318,000.00
1998	13,658,693.00	31,693.00	13,627,000.00	0.00	13,627,000.00
1999	14,719,000.00	0.00	14,719,000.00	0.00	14,719,000.00
2000	14,561,211.43	0.00	14,561,211.43	0.00	14,561,211.43
2001	15,946,065.30	0.00	15,946,065.30	0.00	15,946,065.30
2002	14,408,614.90	0.00	14,408,614.90	0.00	14,408,614.90

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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DISBURSEMENTS CONTINUED					
(A)	(C)	(D)	(E)	(F)	(G)
FISCAL YEAR	DISBURSED	RETURNED	NET DISBURSED	DISBURSED PENDING APPROVAL	TOTAL DISBURSED
2003	15,858,490.26	0.00	15,858,490.26	0.00	15,858,490.26
2004	14,258,202.77	0.00	14,258,202.77	0.00	14,258,202.77
2005	12,436,537.58	0.00	12,436,537.58	0.00	12,436,537.58
2006	1,875,704.91	0.00	1,875,704.91	0.00	1,875,704.91
2007	694,009.81	0.00	694,009.81	0.00	694,009.81
2008	143,969.19	0.00	143,969.19	0.00	143,969.19
TOTAL	189,113,925.77	325,119.62	188,788,806.15	0.00	188,788,806.15

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----- HOME ACTIVITIES COMMITMENTS/DISBURSEMENTS -----

(A)	(B)	(C)	(D)	(J)	(K)
FISCAL	AUTHORIZED	AMOUNT		TOTAL	%
YEAR	FOR	COMMITTED TO	%	DISBURSED	DISB
	ACTIVITIES	ACTIVITIES	CMTD		
1992	11,309,000.00	11,309,000.00	100.0	11,309,000.00	100.0
1993	7,968,600.00	7,968,600.00	100.0	7,968,600.00	100.0
1994	9,242,600.00	9,242,600.00	100.0	9,242,600.00	100.0
1995	11,339,100.00	11,339,100.00	100.0	11,339,100.00	100.0
1996	11,363,500.00	11,363,500.00	100.0	11,363,500.00	100.0
1997	11,086,200.00	11,086,200.00	100.0	11,086,200.00	100.0
1998	11,904,300.00	11,904,300.00	100.0	11,904,300.00	100.0
1999	13,247,100.00	13,247,100.00	100.0	13,247,100.00	100.0
2000	13,170,600.00	13,170,600.00	100.0	13,097,811.43	99.4
2001	14,842,800.00	14,842,800.00	100.0	14,296,865.30	96.3
2002	13,118,721.00	13,118,721.00	100.0	12,722,914.90	96.9
2003	14,623,200.00	14,616,450.00	99.9	14,233,690.26	97.3
2004	15,932,944.30	15,932,944.30	100.0	12,559,478.07	78.8
2005	13,749,636.13	13,283,583.19	96.6	10,862,021.27	78.9
2006	12,707,103.79	12,318,573.79	96.9	20,000.00	0.1
2007	12,898,417.45	12,489,097.56	96.8	190,406.04	1.4
2008	12,398,656.21	1,486,349.52	11.9	0.00	0.0
TOTAL	210,902,478.88	198,719,519.36	94.2	165,443,587.27	78.4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
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----- HOME ACTIVITIES COMMITMENTS/DISBURSEMENTS CONTINUED -----

(A)	(B)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
FISCAL	AUTHORIZED			NET	%	DISBURSED	TOTAL	%
YEAR	FOR	DISBURSED	RETURNED	DISBURSED	NET	PENDING	DISBURSED	DISB
	ACTIVITIES				DISB	APPROVAL		
1992	11,309,000.00	11,351,572.00	42,572.00	11,309,000.00	100.0	0.00	11,309,000.00	100.0
1993	7,968,600.00	7,979,152.92	10,552.92	7,968,600.00	100.0	0.00	7,968,600.00	100.0
1994	9,242,600.00	9,261,038.00	18,438.00	9,242,600.00	100.0	0.00	9,242,600.00	100.0
1995	11,339,100.00	11,349,100.00	10,000.00	11,339,100.00	100.0	0.00	11,339,100.00	100.0
1996	11,363,500.00	11,454,912.00	91,412.00	11,363,500.00	100.0	0.00	11,363,500.00	100.0
1997	11,086,200.00	11,206,651.70	120,451.70	11,086,200.00	100.0	0.00	11,086,200.00	100.0
1998	11,904,300.00	11,935,568.05	31,268.05	11,904,300.00	100.0	0.00	11,904,300.00	100.0
1999	13,247,100.00	13,247,100.00	0.00	13,247,100.00	100.0	0.00	13,247,100.00	100.0
2000	13,170,600.00	13,097,811.43	0.00	13,097,811.43	99.4	0.00	13,097,811.43	99.4
2001	14,842,800.00	14,296,865.30	0.00	14,296,865.30	96.3	0.00	14,296,865.30	96.3
2002	13,118,721.00	12,722,914.90	0.00	12,722,914.90	96.9	0.00	12,722,914.90	96.9
2003	14,623,200.00	14,233,690.26	0.00	14,233,690.26	97.3	0.00	14,233,690.26	97.3
2004	15,932,944.30	12,559,478.07	0.00	12,559,478.07	78.8	0.00	12,559,478.07	78.8
2005	13,749,636.13	10,862,021.27	0.00	10,862,021.27	78.9	0.00	10,862,021.27	78.9
2006	12,707,103.79	20,000.00	0.00	20,000.00	0.1	0.00	20,000.00	0.1
2007	12,898,417.45	190,406.04	0.00	190,406.04	1.4	0.00	190,406.04	1.4
2008	12,398,656.21	0.00	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL	210,902,478.88	165,768,281.94	324,694.67	165,443,587.27	78.4	0.00	165,443,587.27	78.4

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----- ADMINISTRATIVE FUNDS (AD) -----								
FISCAL	AMOUNT	AMOUNT		BALANCE		AVAILABLE		
YEAR	AUTHORIZED	AUTHORIZED	%	TO	%	TO		
		FROM PI	AUTH	RESERVE	RSVD	DISBURSED	DISB	DISBURSE
1992	1,301,000.00	0.00		1,301,000.00	100.0	0.00		0.00
1993	885,400.00	2,313.79		885,400.00	99.7	2,313.79		0.00
1994	1,071,400.00	1,416.88		1,071,400.00	99.8	1,416.88		0.00
1995	1,259,900.00	0.00		1,259,900.00	100.0	0.00		0.00
1996	1,276,500.00	31,949.11		1,276,500.00	97.5	31,949.11		0.00
1997	1,231,800.00	198,465.52		1,231,800.00	86.1	198,465.52		0.00
1998	1,362,700.00	6,331.18		1,362,700.00	99.5	6,331.18		0.00
1999	1,471,900.00	0.00		1,471,900.00	100.0	0.00		0.00
2000	1,463,400.00	134,827.41		1,463,400.00	91.5	134,827.41		0.00
2001	1,649,200.00	1,793.10		1,649,200.00	99.8	1,793.10		0.00
2002	1,685,700.00	55,303.61		1,685,700.00	96.8	55,303.61		0.00
2003	1,624,800.00	34,389.92		1,624,800.00	97.9	34,389.92		0.00
2004	1,698,724.70	51,075.94		1,698,724.70	97.0	51,075.94		0.00
2005	1,572,974.50	79,797.95		1,574,516.31	95.2	78,256.14		0.00
2006	1,478,793.90	113,225.27		1,480,772.41	93.0	111,246.76		364,464.45
2007	1,500,874.90	55,928.57		1,543,185.10	99.1	13,618.37	0.0	1,543,185.10
2008	1,454,331.40	56,862.43		1,491,548.09	98.6	19,645.74	0.0	1,491,548.09
TOTAL	23,989,399.40	823,680.68		24,072,446.61	97.0	740,633.47	20,673,248.97	85.8
								3,399,197.64

----- CHDO OPERATING FUNDS (CO) -----								
FISCAL	AMOUNT	AMOUNT	%	BALANCE		AVAILABLE		
YEAR	AUTHORIZED	RESERVED	AUTH	TO	%	TO		
			RSVD	RESERVE	DISBURSED	DISB	DISBURSE	
1992	650,500.00	400,000.00	61.4	250,500.00	400,000.00	100.0		0.00
1993	0.00	0.00	0.0	0.00	0.00	0.0		0.00
1994	535,700.00	400,000.00	74.6	135,700.00	400,000.00	100.0		0.00
1995	0.00	0.00	0.0	0.00	0.00	0.0		0.00
1996	638,250.00	125,000.00	19.5	513,250.00	125,000.00	100.0		0.00
1997	0.00	0.00	0.0	0.00	0.00	0.0		0.00
1998	681,350.00	360,000.00	52.8	321,350.00	360,000.00	100.0		0.00
1999	0.00	0.00	0.0	0.00	0.00	0.0		0.00
2000	0.00	0.00	0.0	0.00	0.00	0.0		0.00
2001	0.00	0.00	0.0	0.00	0.00	0.0		0.00
2002	0.00	0.00	0.0	0.00	0.00	0.0		0.00
2003	0.00	0.00	0.0	0.00	0.00	0.0		0.00
2004	0.00	0.00	0.0	0.00	0.00	0.0		0.00

2005	786,487.25	0.00	0.0	786,487.25	0.00	0.0	0.00
2006	739,396.95	739,396.95	100.0	0.00	739,396.95	100.0	0.00
2007	750,437.45	750,437.45	100.0	0.00	503,603.77	67.1	246,833.68
2008	727,165.70	727,165.70	100.0	0.00	143,969.19	19.7	583,196.51
TOTAL	5,509,287.35	3,502,000.10	63.5	2,007,287.25	2,671,969.91	76.2	830,030.19

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CHDO FUNDS (CR)									
FISCAL	CHDO	AMOUNT	%	FUNDS	%	BALANCE	TOTAL	%	AVAILABLE
YEAR	REQUIREMENT	RESERVED	REQ	COMMITTED	RSVD	TO	DISBURSED	DISB	TO
		TO CHDOS	RSVD	FOR ACTIVITIES	CMTD	COMMIT			DISBURSE
1992	1,951,500.00	1,951,500.00	100.0	1,951,500.00	100.0	0.00	1,951,500.00	100.0	0.00
1993	1,328,100.00	1,328,100.00	100.0	1,328,100.00	100.0	0.00	1,328,100.00	100.0	0.00
1994	1,607,100.00	1,844,332.79	114.7	1,844,332.79	100.0	0.00	1,844,332.79	100.0	0.00
1995	1,889,850.00	1,889,850.00	100.0	1,889,850.00	100.0	0.00	1,889,850.00	100.0	0.00
1996	1,914,750.00	1,914,750.00	100.0	1,914,750.00	100.0	0.00	1,914,750.00	100.0	0.00
1997	1,847,700.00	2,875,200.00	155.6	2,875,200.00	100.0	0.00	2,875,200.00	100.0	0.00
1998	2,044,050.00	2,044,050.00	100.0	2,044,050.00	100.0	0.00	2,044,050.00	100.0	0.00
1999	2,207,850.00	2,207,850.00	100.0	2,207,850.00	100.0	0.00	2,207,850.00	100.0	0.00
2000	2,195,100.00	2,195,100.00	100.0	2,195,100.00	100.0	0.00	2,122,311.43	96.6	72,788.57
2001	2,473,800.00	2,473,800.00	100.0	2,473,800.00	100.0	0.00	1,927,865.30	77.9	545,934.70
2002	2,528,550.00	2,528,550.00	100.0	2,528,550.00	100.0	0.00	2,132,743.90	84.3	395,806.10
2003	2,437,200.00	2,437,200.00	100.0	2,430,450.00	99.7	6,750.00	2,047,690.26	84.0	389,509.74
2004	2,466,000.75	2,466,000.75	100.0	2,466,000.75	100.0	0.00	730,006.03	29.6	1,735,994.72
2005	0.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2006	0.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2007	2,251,312.35	2,191,312.35	97.3	2,191,312.35	100.0	0.00	190,406.04	8.6	2,000,906.31
2008	2,181,497.10	1,486,349.52	68.1	1,486,349.52	100.0	0.00	0.00	0.0	1,486,349.52
TOTAL	31,324,360.20	31,833,945.41	101.6	31,827,195.41	99.9	6,750.00	25,206,655.75	79.1	6,627,289.66

CHDO LOANS									
FISCAL	AMOUNT	AMOUNT		%	BALANCE	TOTAL	%	BALANCE	
YEAR	AUTHORIZED	RESERVED	AMOUNT	AUTH	TO	DISBURSED	DISB	TO	
			COMMITTED	CMTD	COMMIT			DISBURSE	
1992	195,150.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1993	132,810.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1994	184,433.27	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1995	188,985.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1996	191,475.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1997	287,520.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1998	204,405.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1999	220,785.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2000	219,510.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2001	247,380.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2002	252,855.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2003	243,720.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2004	246,600.07	0.00	0.00	0.0	0.00	0.00	0.0	0.00	

2005	0.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2006	0.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2007	225,131.23	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2008	225,728.05	0.00	0.00	0.0	0.00	0.00	0.0	0.00
TOTAL	3,266,487.62	0.00	0.00	0.0	0.00	0.00	0.0	0.00

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----- CHDO CAPACITY (CC) -----								
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT RESERVED	AMOUNT COMMITTED	% AUTH CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	BALANCE TO DISBURSE
1992	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1993	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1994	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1995	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1996	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1997	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1998	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1999	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2000	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2001	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2002	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2003	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2004	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2005	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2006	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2007	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2008	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
TOTAL	2,550,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00

----- RESERVATIONS TO STATE RECIPIENTS AND SUB-RECIPIENTS (SU) -----

FISCAL YEAR	AMOUNT RESERVED TO OTHER ENTITIES	% REQ RSVD	AMOUNT COMMITTED	% RSVD CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	AVAILABLE TO DISBURSE
1992	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1993	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1994	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1995	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1996	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1997	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1998	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1999	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2000	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2001	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2002	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2003	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2004	4,256,755.83	19.4	4,256,755.83	100.0	0.00	2,619,284.32	61.5	1,637,471.51

2005	4,195,154.54	19.9	3,729,101.60	88.8	466,052.94	2,380,289.43	56.7	1,814,865.11
2006	828,225.00	5.2	439,695.00	53.0	388,530.00	0.00	0.0	828,225.00
2007	553,788.00	3.5	237,293.00	42.8	316,495.00	0.00	0.0	553,788.00
2008	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
TOTAL	9,833,923.37	3.9	8,662,845.43	88.0	1,171,077.94	4,999,573.75	50.8	4,834,349.62

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----- TOTAL PROGRAM FUNDS -----				
(A)	(B)	(C)	(I)	(J)
FISCAL	TOTAL	PROGRAM INCOME	TOTAL	AVAILABLE
YEAR	AUTHORIZATION	AMOUNT	DISBURSED	TO
				DISBURSE
1992	13,010,000.00	0.00	13,010,000.00	0.00
1993	8,854,000.00	23,137.99	8,877,137.99	0.00
1994	10,714,000.00	14,168.82	10,728,168.82	0.00
1995	12,599,000.00	0.00	12,599,000.00	0.00
1996	12,765,000.00	319,491.16	13,084,491.16	0.00
1997	12,318,000.00	1,984,655.27	14,302,655.27	0.00
1998	13,627,000.00	63,311.81	13,690,311.81	0.00
1999	14,719,000.00	0.00	14,719,000.00	0.00
2000	14,634,000.00	1,348,274.10	15,909,485.53	72,788.57
2001	16,492,000.00	17,931.00	15,963,996.30	545,934.70
2002	14,804,421.00	553,036.10	14,961,651.00	395,806.10
2003	16,248,000.00	343,899.28	16,202,389.54	389,509.74
2004	17,631,669.00	510,759.48	14,768,962.25	3,373,466.23
2005	16,097,208.00	797,979.59	13,234,517.17	3,660,670.42
2006	14,971,301.00	1,132,252.74	3,007,957.65	13,095,596.09
2007	15,192,040.00	559,285.70	1,253,295.51	14,498,030.19
2008	14,617,370.00	568,624.39	712,593.58	14,473,400.81
TOTAL	239,294,009.00	8,236,807.43	197,025,613.58	50,505,202.85

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----- TOTAL PROGRAM FUNDS CONTINUED -----						
(A)	(D)	(E)	(F)	(G)	(H)	(I)
FISCAL	COMMITTED	NET DISBURSED	NET DISBURSED	NET	DISBURSED	TOTAL
YEAR	AMOUNT	FOR	FOR	DISBURSED	PENDING	DISBURSED
		ACTIVITIES	ADMIN/OP		APPROVAL	
1992	11,309,000.00	11,309,000.00	1,701,000.00	13,010,000.00	0.00	13,010,000.00
1993	7,991,737.99	7,991,737.99	885,400.00	8,877,137.99	0.00	8,877,137.99
1994	9,256,768.82	9,256,768.82	1,471,400.00	10,728,168.82	0.00	10,728,168.82
1995	11,339,100.00	11,339,100.00	1,259,900.00	12,599,000.00	0.00	12,599,000.00
1996	11,682,991.16	11,682,991.16	1,401,500.00	13,084,491.16	0.00	13,084,491.16
1997	13,070,855.27	13,070,855.27	1,231,800.00	14,302,655.27	0.00	14,302,655.27
1998	11,967,611.81	11,967,611.81	1,722,700.00	13,690,311.81	0.00	13,690,311.81
1999	13,247,100.00	13,247,100.00	1,471,900.00	14,719,000.00	0.00	14,719,000.00
2000	14,518,874.10	14,446,085.53	1,463,400.00	15,909,485.53	0.00	15,909,485.53
2001	14,860,731.00	14,314,796.30	1,649,200.00	15,963,996.30	0.00	15,963,996.30
2002	13,671,757.10	13,275,951.00	1,685,700.00	14,961,651.00	0.00	14,961,651.00
2003	14,960,349.28	14,577,589.54	1,624,800.00	16,202,389.54	0.00	16,202,389.54
2004	16,443,703.78	13,070,237.55	1,698,724.70	14,768,962.25	0.00	14,768,962.25
2005	14,081,562.78	11,660,000.86	1,574,516.31	13,234,517.17	0.00	13,234,517.17
2006	13,450,826.53	1,152,252.74	1,855,704.91	3,007,957.65	0.00	3,007,957.65
2007	13,048,383.26	749,691.74	503,603.77	1,253,295.51	0.00	1,253,295.51
2008	2,054,973.91	568,624.39	143,969.19	712,593.58	0.00	712,593.58
TOTAL	206,956,326.79	173,680,394.70	23,345,218.88	197,025,613.58	0.00	197,025,613.58

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PJ: LOUISIANA

----- TOTAL PROGRAM PERCENT -----									
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
FISCAL	TOTAL	PROGRAM INCOME	COMMITTED	DISB FOR	DISB FOR	NET	DISBURSED	TOTAL	AVAILABLE
YEAR	AUTHORIZATION	AMOUNT	FOR	ACTIVITIES	ADMIN/OP	DISBURSED	PENDING	DISBURSED	TO
			ACTIVITIES	ACTIVITIES			APPROVAL		DISBURSE
			%	%	%	%	%	%	%
1992	13,010,000.00	0.00	86.9	86.9	13.0	100.0	0.0	100.0	0.0
1993	8,854,000.00	23,137.99	90.2	90.0	9.9	100.0	0.0	100.0	0.0
1994	10,714,000.00	14,168.82	86.3	86.2	13.7	100.0	0.0	100.0	0.0
1995	12,599,000.00	0.00	90.0	90.0	10.0	100.0	0.0	100.0	0.0
1996	12,765,000.00	319,491.16	91.5	89.2	10.7	100.0	0.0	100.0	0.0
1997	12,318,000.00	1,984,655.27	100.0	91.3	8.6	100.0	0.0	100.0	0.0
1998	13,627,000.00	63,311.81	87.8	87.4	12.5	100.0	0.0	100.0	0.0
1999	14,719,000.00	0.00	90.0	90.0	10.0	100.0	0.0	100.0	0.0
2000	14,634,000.00	1,348,274.10	99.2	90.3	9.1	99.5	0.0	99.5	0.4
2001	16,492,000.00	17,931.00	90.1	86.7	9.9	96.6	0.0	96.6	3.3
2002	14,804,421.00	553,036.10	92.3	86.4	10.9	97.4	0.0	97.4	2.5
2003	16,248,000.00	343,899.28	92.0	87.8	9.7	97.6	0.0	97.6	2.3
2004	17,631,669.00	510,759.48	93.2	72.0	9.3	81.4	0.0	81.4	18.5
2005	16,097,208.00	797,979.59	87.4	69.0	9.3	78.3	0.0	78.3	21.6
2006	14,971,301.00	1,132,252.74	89.8	7.1	11.5	18.6	0.0	18.6	81.3
2007	15,192,040.00	559,285.70	85.8	4.7	3.1	7.9	0.0	7.9	92.0
2008	14,617,370.00	568,624.39	14.0	3.7	0.9	4.6	0.0	4.6	95.3
TOTAL	239,294,009.00	8,236,807.43	86.4	70.1	9.4	79.5	0.0	79.5	20.4

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

A resolution to amend, revise and supersede the resolution passed on March 11, 2009 by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board") and to authorize the Louisiana Housing Finance Agency ("Agency") to commit funding not to exceed four million two hundred eighty thousand three hundred and fifteen dollars (\$4,280,315.00) to support the construction of the Agency's senior village, *Village de Jardin*, (formerly "Gaslight Apartments") located at 8800 South Service Road, New Orleans, Louisiana.

WHEREAS, Hurricane Katrina inflicted severe damage to Agency owned properties in New Orleans East, namely Gaslight Apartments, such that this complex was deemed 100% replaceable by FEMA at an estimated cost of forty-seven million five hundred and five thousand dollars (\$47,505,000.00) to be provided by FEMA; and

WHEREAS, the Agency partnered with LFPC and FEMA to rebuild this apartment community, with the Agency previously authorizing an anticipated match funding requirement, which subsequently was waived by FEMA; and

WHEREAS, FEMA and LFPC have determined that some of the construction efforts are beyond the scope of disaster assistance, and the Agency desires to do its part in contributing to the construction costs; and

WHEREAS, a resolution was passed on March 11, 2009 by the Board of Commissioners of the Louisiana Housing Finance Agency which authorized Agency to commit funding not to exceed two million nine hundred ninety-one thousand eight hundred eight-seven dollars (\$2,991,887.00) to support the construction of the Agency's senior village, *Village de Jardin*; and

WHEREAS, the Agency has the power under La. Rev. Stat. 40:600.6 (A) (5) to make and execute contracts and all other instruments necessary and convenient for the exercise of its powers and functions with any federal or state governmental agency, public or private corporation, lending institution or other entity or person:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. A resolution to amend, revise and supersede the resolution passed on March 11, 2009 by the Board of Commissioners of the Louisiana Housing Finance Agency is hereby approved to commit funding not provided by other sources to support the construction of the Agency's senior village identified as *Village de Jardin*, located at 8800 South Service Road, New Orleans, Louisiana. The funds committed are not to exceed four million two hundred eighty thousand three hundred fifteen dollars (\$4,280,315.00).

SECTION 2. It is expected that the source of the funding will be up to but not exceeding three million nine hundred thousand dollars (\$3,900,000.00) from the Agency's HOME allocation for fiscal year 2008, and three hundred eighty thousand three hundred fifteen dollar (\$380,315.00) from the Agency's General Fund, which is expected to be recouped via future operations of the facility.

SECTION 3. The expected HOME-funded portion will be utilized for an eligible use under the program to fund the construction of additional housing-units, and the expected portion from the General Fund will be utilized for fixtures and equipments as those items are not covered by FEMA funding.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 8th day of April, 2009.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on April 8, 2009 providing approval of a resolution to amend, revise and supersede the resolution passed on March 11, 2008 by the Board of Commissioners of the Louisiana Housing Finance Agency and to authorize the Louisiana Housing Finance Agency ("Agency") to commit funding not to exceed four million two hundred eighty thousand three hundred fifteen dollars (\$4,280,315.00) to support the construction of the Agency's senior village, *Village de Jardin*, (formerly "Gaslight Apartments") located at 8800 South Service Road, New Orleans, Louisiana.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of April, 2009.

Secretary