
Louisiana Housing Finance Agency



Special Programs HOME Program

Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

November 25, 2009

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M E M O R A N D U M

To: Commissioner Walter O. Guillory, Chairman
Commissioner Elsenia Young
Commissioner Joseph M. Scontrino, III
Commissioner Jerome Boykin, Sr.
Commissioner Neal Miller

From: Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

Date: November 25, 2009

Re: Special Programs/HOME Committee

There will be a Special Programs/HOME Committee meeting on Wednesday, December 9, 2009 at 11:00 A.M., Louisiana Housing Finance Agency, Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

HOME

- HOME Reconciliation Update PR-27
- A resolution is hereby approved and authorizes the Louisiana Housing Finance Agency (the "Agency") the ability to release and administer (\$7,561,824.00) of HOME funds for the HOME Notice of Funding 2009, of which (\$2,200,000.00) will be for occupied rehabilitation, (\$861,824.00) for permanent supportive housing, (\$500,000.00) for tenant based rental assistance, (\$2,000,000.00) for single family new construction, and (\$2,000,000.00) for multifamily owner rehab, and providing for other matters in connection therewith.

Special Programs

- A resolution to conditionally grant a site change and allow the removal of the office/community space for Evangeline Pointe Apartments (Ville Platte, Louisiana), pending subsequent review of requested financial information, and granting an extension to close until February 26, 2010, and providing for other matters in connection therewith.
- A resolution to grant an additional extension until January 13, 2010 for Unity Village (1222 East Maple Avenue, Eunice, Louisiana) and providing for other matters in connection therewith.
- A resolution to grant an extension until January 13, 2010 for the James Herod (Israel Parker Drive, Abbeville, Louisiana), Park Ridge (1732 South Washington Street, Opelousas, Louisiana) and Cane Pointe Apartments (718 Bayard Street, New Iberia, Louisiana) until environmental clearance has been completed by the HOME Department, and providing for other matters in connection therewith.

If you have any questions or concerns, please contact us.

December 2, 2009

SPECIAL PROGRAMS/HOME COMMITTEE

Notice is hereby given that the regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, December 9, 2009 at 11:00 A.M.**, Louisiana Housing Finance Agency, **Committee Room 2**, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

AGENDA

1. Call to order, roll call and introduction of guests.
2. Approval of minutes from the November 10, 2009 Committee Meeting.
3. **HOME**
 - **HOME Reconciliation Update PR-27.**
 - A resolution is hereby approved and authorizes the Louisiana Housing Finance Agency (the "Agency") the ability to release and administer (\$7,561,824.00) of HOME funds for the HOME Notice of Funding 2009, of which (\$2,200,000.00) will be for occupied rehabilitation, (\$861,824.00) for permanent supportive housing, (\$500,000.00) for tenant based rental assistance, (\$2,000,000.00) for single family new construction, and (\$2,000,000.00) for multifamily owner rehab, and providing for other matters in connection therewith.
4. **Special Programs**
 - A resolution to conditionally grant a site change and allow the removal of the office/community space for **Evangeline Pointe Apartments (Ville Platte, Louisiana)**, pending subsequent review of requested financial information, and granting an extension to close until February 26, 2010, and providing for other matters in connection therewith.
 - A resolution to grant an additional extension until January 13, 2010 for **Unity Village (1222 East Maple Avenue, Eunice, Louisiana)** and providing for other matters in connection therewith.
 - A resolution to grant an extension until January 13, 2010 for the **James Herod (Israel Parker Drive, Abbeville, Louisiana), Park Ridge (1732 South Washington Street, Opelousas, Louisiana) and Cane Pointe Apartments (718 Bayard Street, New Iberia, Louisiana)** until environmental clearance has been completed by the HOME Department, and providing for other matters in connection therewith.
5. Other Business.
6. Adjournment.

Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763-8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.

Special Programs/HOME Committee Meeting Minutes
Tuesday, November 10, 2009
2415 Quail Drive
Committee Room 2
Baton Rouge, LA 70808
10:00 A.M.

Commissioners Present

Joseph M. Scontrino
Elsenia Young
Michael Airhart

Commissioners Absent

Walter O. Guillory
Jerome Boykin, Sr.
Neal Miller

Legal Counsel Present

Christine Bratkowski

Staff Present

See attached Sign-In Sheet

Others Present

See attached Sign-In Sheet

In the absence of Chairman Walter Guillory, Commissioner Scontrino as Acting Chairman, called the meeting to order at approximately 11:10 a.m. Roll call was taken and a quorum was established. An introduction of guests and staff followed.

The Acting Chairman then asked for approval of the minutes of the last Committee meeting. On a motion by Commissioner Young and a second by Commissioner Airhart, the minutes were approved.

HOME Report

The next item on the Agenda was the HOME Reconciliation Update. Ms. Minor stated the 2009 allocation is in. For 2009 \$16M available, \$1.6 for administrative costs, 15%

set aside for CHDO. That will represent a little over \$2M. Also, 5% has been set aside for CHDO operating expenses. As is done every year, Tax Credit is allowed to access \$3M for their QAP, which will be for the 2009 QAP and 5% is set aside for the Single Family Program. This gives anywhere between \$3 and \$5 million, based on what old projects may not move forward to do a Notice of Funding.

We still have all of ADDI, which is \$74,000. This will be the last year that HUD will be doing that program.

We want to be able to be ahead in terms of releasing special proposals for Notice of Funding based on this series of activities set aside for existing Multifamily projects, set asides for owner rehabs and possibly doing that with USDA, continuing Single Family Development activities to promote home ownership, and also Permanent Supportive activities and Tenant Based Rental activities. The reason we have to do these types of activities is because we've already submitted a consolidated plan saying these will be the type of activities we will do.

Ms. Minor stated this year had us a little late in putting the money in, so we're behind about 3 months according to schedule. We had hoped to have gotten out our Notice of Funding through the fall. We're going to go ahead and move and release the Notices, she stated.

General discussion regarding funding and leverage of funds.

Special Programs Report

Updated on Housing Trust Fund: Unity Village Subdivision and Evangeline Pointe Apartments. These 2 projects have been dealing with alleged NIMBYISM issues. The Board requested they return every 30 days for an update. Representatives from of each project gave an update, Ms. Wallace stated.

Richard Mary, Attorney, Unity Village (City of Eunice)

They turned in the construction plans for the subdivision to the city for approval. Unfortunately, they have not gotten anything back from the city yet. The city has fired the City Engineer and may be in the process of hiring someone else. They apparently do not have an in-house engineer. Mr. Mary spoke to Mr. Jacques Peychaud, City Attorney, who assured him they are moving forward as far as reviewing the plans, and he anticipates getting something back very quickly. To date, the City has been given everything they requested. Mr. Mary stated at this point there is nothing additional they can do.

He was assured by Mr. Peychaud they will do what is required by law. He has not gotten the impression from Mr. Peychaud there are any other formal roadblocks that are getting thrown in their way.

Mr. Charles Tate, Evangeline Pointe Apartments

They have come up with an alternate site which they believe will satisfy the needs, particularly of consumers, of residents who live there, including the two permanent supportive housing units: pharmacy within 150 yards, doctors 150 yards, grocery stores close by. Today they received a document from the Mayor saying they will grant utility access that will permit this matter to proceed.

As to these two beyond alleged NIMBY matters, and 3 others--there is a deadline set for December 15th, which he stated will have to be extended.

At this point Ms. Wallace interjected for clarification; Mr. Tate was no longer speaking about Evangeline Pointe. (inaudible).

Ms. Wallace stated the Advisory Council will be meeting at 2:00 p.m. on Thursday to take the site change under consideration and we will be coming back before the Board in December. We probably will need an extension, based on what Mr. Tate said, for those projects so we're waiting on the environmental.

There being no additional matters to come before the Committee, meeting was adjourned at 11:40 a.m.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS/HOME COMMITTEE MEETING

NOVEMBER 10, 2009

PLEASE PRINT CLEARLY

NAME

AGENCY/FIRM

PHONE

EMAIL

1	Richard Mary	Attorney - Unity Village	936-1451	
2	JACK K. Tolson, III	GAUDET & Tolson Ltd.	337-948-1202	gaudet@tolson.com
3	MARK Tolson	Le Centre Evangelical Corporation	337-948-6301	charterinternet.com mtolson2002@yahoo.com
4	Eisenia Young	LHFA Commissioner	225-924-1076	eyoung7024@aol.com
5	Jerry Sautin	LHFA Com		
6	Robert McNease	LHFA State		
7	Mattie Cox	LHFA State		

Special Programs/HOME
November 10, 2009

NAME	AGENCY/FIRM	PHONE	EMAIL
8 Charlette Minor	LHFA		
9 Loretta Wallace	LHFA		
10 Christine Bradkowski	LHFA		
11 JOE DURNIN	LHFA		
12 Demetria Fave	LHFA		
13 Janelle Dickey	LHFA		
14 Dana Henry	State. OCD		
15 DOROTHY THOMAS	LFRC		
16 Ingrid McCoy	LHFA		
17 Tracy Roberts	LHFA		
18 Sydney Edmonston	LHFA		
19 Anne Fulton	LHFA		
20 Sue Chenevert	NFIA - LA		
21 John Dorman	JAH Rpts / ASSIST Agency		
22 Charles Tate	CDT		
23 Mary Brooks	LHFA		

Special Programs/HOME
November 10, 2009

NAME	AGENCY/FIRM	PHONE	EMAIL
24 Patricia Hampton	LHFA	278	Phampton@LHFA.state.la.us
25 Allen Gattlin	Unity Village	337-224-3508	allengattlin@aol.com
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IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (01 of 12) Commitments from Authorized Funds

DATE: 12/1/2009

TIME: 8:16:29 am

PAGE: 2/2

(A) Fiscal Year	(B) Total Authorization	(C) Admin/OP Reservation	(E) Amount Reserved to CHDOS	(F) % CHDO Rsvd	(G) Reservations to Other Entities	(H) PJ Committed to Activities	(I) Total Authorized Commitments	(K) % of Auth Cmtd
1992	\$13,010,000.00	\$1,701,000.00	\$1,951,500.00	15.0%	\$0.00	\$9,357,500.00	\$11,309,000.00	100.0%
1993	\$8,854,000.00	\$885,400.00	\$1,328,100.00	15.0%	\$0.00	\$6,640,500.00	\$7,968,600.00	100.0%
1994	\$10,714,000.00	\$1,471,400.00	\$1,844,332.79	17.2%	\$0.00	\$7,398,267.21	\$9,242,600.00	100.0%
1995	\$12,599,000.00	\$1,259,900.00	\$1,889,850.00	15.0%	\$0.00	\$9,449,250.00	\$11,339,100.00	100.0%
1996	\$12,765,000.00	\$1,401,500.00	\$1,914,750.00	15.0%	\$0.00	\$9,448,750.00	\$11,363,500.00	100.0%
1997	\$12,318,000.00	\$1,231,800.00	\$2,875,200.00	23.3%	\$0.00	\$8,211,000.00	\$11,086,200.00	100.0%
1998	\$13,627,000.00	\$1,722,700.00	\$2,044,050.00	15.0%	\$0.00	\$9,860,250.00	\$11,904,300.00	100.0%
1999	\$14,719,000.00	\$1,471,900.00	\$2,207,850.00	15.0%	\$0.00	\$11,039,250.00	\$13,247,100.00	100.0%
2000	\$14,634,000.00	\$1,463,400.00	\$2,195,100.00	15.0%	\$0.00	\$10,975,500.00	\$13,170,600.00	100.0%
2001	\$16,492,000.00	\$1,649,200.00	\$2,473,800.00	15.0%	\$0.00	\$12,369,000.00	\$14,842,800.00	100.0%
2002	\$14,804,421.00	\$1,685,700.00	\$2,528,550.00	17.1%	\$0.00	\$10,590,171.00	\$13,118,721.00	100.0%
2003	\$16,248,000.00	\$1,624,800.00	\$2,430,450.00	15.0%	\$0.00	\$12,186,000.00	\$14,616,450.00	100.0%
2004	\$17,631,669.00	\$1,698,724.70	\$2,466,000.75	14.0%	\$3,756,755.83	\$9,710,187.72	\$15,932,944.30	100.0%
2005	\$16,097,208.00	\$1,574,516.31	\$0.00	0.0%	\$4,767,313.04	\$9,554,481.59	\$14,321,794.63	98.8%
2006	\$14,971,301.00	\$2,220,169.36	\$0.00	0.0%	\$872,252.85	\$11,878,878.79	\$12,751,131.64	100.0%
2007	\$15,192,040.00	\$2,293,622.55	\$2,191,312.35	14.4%	\$553,788.00	\$10,093,317.10	\$12,838,417.45	99.6%
2008	\$14,617,370.00	\$2,238,359.53	\$2,216,349.52	15.2%	\$0.00	\$782,018.75	\$2,998,368.27	35.8%
2009	\$16,231,176.00	\$1,623,117.60	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	10.0%
Total	\$255,525,185.00	\$29,217,210.05	\$32,557,195.41	12.7%	\$9,950,109.72	\$159,544,322.16	\$202,051,627.29	90.5%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (02 of 12) Program Income (PI)

DATE: 12/1/2009

TIME: 8:17:17 am

PAGE: 2/2

Fiscal Year	Program Income Receipts	Amount Committed to Activities	% Committed	Net Disbursed	Disbursed Pending Approval	Total Disbursed	% Disbursed
1993	\$23,137.99	\$23,137.99	100.0%	\$23,137.99	\$0.00	\$23,137.99	100.0%
1994	\$14,168.82	\$14,168.82	100.0%	\$14,168.82	\$0.00	\$14,168.82	100.0%
1996	\$319,491.16	\$319,491.16	100.0%	\$319,491.16	\$0.00	\$319,491.16	100.0%
1997	\$1,984,655.27	\$1,984,655.27	100.0%	\$1,984,655.27	\$0.00	\$1,984,655.27	100.0%
1998	\$63,311.81	\$63,311.81	100.0%	\$63,311.81	\$0.00	\$63,311.81	100.0%
2000	\$1,348,274.10	\$1,348,274.10	100.0%	\$1,348,274.10	\$0.00	\$1,348,274.10	100.0%
2001	\$17,931.00	\$17,931.00	100.0%	\$17,931.00	\$0.00	\$17,931.00	100.0%
2002	\$553,036.10	\$553,036.10	100.0%	\$553,036.10	\$0.00	\$553,036.10	100.0%
2003	\$343,899.28	\$343,899.28	100.0%	\$343,899.28	\$0.00	\$343,899.28	100.0%
2004	\$510,759.48	\$510,759.48	100.0%	\$510,759.48	\$0.00	\$510,759.48	100.0%
2005	\$797,979.59	\$797,979.59	100.0%	\$797,979.59	\$0.00	\$797,979.59	100.0%
2006	\$1,132,252.74	\$1,132,252.74	100.0%	\$1,132,252.74	\$0.00	\$1,132,252.74	100.0%
2007	\$559,285.70	\$559,285.70	100.0%	\$559,285.70	\$0.00	\$559,285.70	100.0%
2008	\$568,624.39	\$568,624.39	100.0%	\$568,624.39	\$0.00	\$568,624.39	100.0%
2009	\$3,437,211.39	\$2,157,074.86	62.8%	\$2,157,074.86	\$0.00	\$2,157,074.86	62.8%
Total	\$11,674,018.82	\$10,393,882.29	89.0%	\$10,393,882.29	\$0.00	\$10,393,882.29	89.0%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (03 of 12) Disbursements

DATE: 12/1/2009

TIME: 8:18:22 am

PAGE: 2/2

(A) Fiscal Year	(B) Total Authorization	(C) Disbursed	(D) Returned	(E) Net Disbursed	(F) Disbursed Pending Approval	(G) Total Disbursed	(H) % Disb	(I) Grant Balance
1992	\$13,010,000.00	\$13,052,572.00	(\$42,572.00)	\$13,010,000.00	\$0.00	\$13,010,000.00	100.0%	\$0.00
1993	\$8,854,000.00	\$8,864,552.92	(\$10,552.92)	\$8,854,000.00	\$0.00	\$8,854,000.00	100.0%	\$0.00
1994	\$10,714,000.00	\$10,732,438.00	(\$18,438.00)	\$10,714,000.00	\$0.00	\$10,714,000.00	100.0%	\$0.00
1995	\$12,599,000.00	\$12,609,000.00	(\$10,000.00)	\$12,599,000.00	\$0.00	\$12,599,000.00	100.0%	\$0.00
1996	\$12,765,000.00	\$12,856,412.00	(\$91,412.00)	\$12,765,000.00	\$0.00	\$12,765,000.00	100.0%	\$0.00
1997	\$12,318,000.00	\$12,438,451.70	(\$120,451.70)	\$12,318,000.00	\$0.00	\$12,318,000.00	100.0%	\$0.00
1998	\$13,627,000.00	\$13,658,693.00	(\$31,693.00)	\$13,627,000.00	\$0.00	\$13,627,000.00	100.0%	\$0.00
1999	\$14,719,000.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00	\$14,719,000.00	100.0%	\$0.00
2000	\$14,634,000.00	\$14,634,000.00	\$0.00	\$14,634,000.00	\$0.00	\$14,634,000.00	100.0%	\$0.00
2001	\$16,492,000.00	\$15,946,065.30	\$0.00	\$15,946,065.30	\$0.00	\$15,946,065.30	96.7%	\$545,934.70
2002	\$14,804,421.00	\$14,804,421.00	\$0.00	\$14,804,421.00	\$0.00	\$14,804,421.00	100.0%	\$0.00
2003	\$16,248,000.00	\$16,109,383.05	\$0.00	\$16,109,383.05	\$0.00	\$16,109,383.05	99.1%	\$138,616.95
2004	\$17,631,669.00	\$16,244,559.26	\$0.00	\$16,244,559.26	\$601.00	\$16,245,160.26	92.1%	\$1,386,508.74
2005	\$16,097,208.00	\$14,502,310.65	\$0.00	\$14,502,310.65	\$6,136.82	\$14,508,447.47	90.1%	\$1,588,760.53
2006	\$14,971,301.00	\$3,704,394.95	\$0.00	\$3,704,394.95	\$0.00	\$3,704,394.95	24.7%	\$11,266,906.05
2007	\$15,192,040.00	\$2,632,152.11	\$0.00	\$2,632,152.11	\$0.00	\$2,632,152.11	17.3%	\$12,559,887.89
2008	\$14,617,370.00	\$1,463,811.27	\$0.00	\$1,463,811.27	\$0.00	\$1,463,811.27	10.0%	\$13,153,558.73
2009	\$16,231,176.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$16,231,176.00
Total	\$255,525,185.00	\$198,972,217.21	(\$325,119.62)	\$198,647,097.59	\$6,737.82	\$198,653,835.41	77.7%	\$56,871,349.59

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U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (04 of 12) Home Activities Commitments / Disbursements

DATE: 12/1/2009

TIME: 8:19:41 am

PAGE: 2/2

(A) Fiscal Year	(B) Authorized for Activities	(C) Amount Committed to Activities	(D) % Cmtd	(E) Disbursed	(F) Returned	(G) Net Disbursed	(H) % Net Disb	(I) Disbursed Pending Approval	(J) Total Disbursed	(K) % Disb
1992	11,309,000.00	\$11,309,000.00	100.0%	\$11,351,572.00	-\$42,572.00	\$11,309,000.00	100.0%	\$0.00	\$11,309,000.00	100.0%
1993	7,968,600.00	\$7,968,600.00	100.0%	\$7,979,152.92	-\$10,552.92	\$7,968,600.00	100.0%	\$0.00	\$7,968,600.00	100.0%
1994	9,242,600.00	\$9,242,600.00	100.0%	\$9,261,038.00	-\$18,438.00	\$9,242,600.00	100.0%	\$0.00	\$9,242,600.00	100.0%
1995	11,339,100.00	\$11,339,100.00	100.0%	\$11,349,100.00	-\$10,000.00	\$11,339,100.00	100.0%	\$0.00	\$11,339,100.00	100.0%
1996	11,363,500.00	\$11,363,500.00	100.0%	\$11,454,912.00	-\$91,412.00	\$11,363,500.00	100.0%	\$0.00	\$11,363,500.00	100.0%
1997	11,086,200.00	\$11,086,200.00	100.0%	\$11,206,651.70	-\$120,451.70	\$11,086,200.00	100.0%	\$0.00	\$11,086,200.00	100.0%
1998	11,904,300.00	\$11,904,300.00	100.0%	\$11,935,568.05	-\$31,268.05	\$11,904,300.00	100.0%	\$0.00	\$11,904,300.00	100.0%
1999	13,247,100.00	\$13,247,100.00	100.0%	\$13,247,100.00	\$0.00	\$13,247,100.00	100.0%	\$0.00	\$13,247,100.00	100.0%
2000	13,170,600.00	\$13,170,600.00	100.0%	\$13,170,600.00	\$0.00	\$13,170,600.00	100.0%	\$0.00	\$13,170,600.00	100.0%
2001	14,842,800.00	\$14,842,800.00	100.0%	\$14,296,865.30	\$0.00	\$14,296,865.30	96.3%	\$0.00	\$14,296,865.30	96.3%
2002	13,118,721.00	\$13,118,721.00	100.0%	\$13,118,721.00	\$0.00	\$13,118,721.00	100.0%	\$0.00	\$13,118,721.00	100.0%
2003	14,623,200.00	\$14,616,450.00	100.0%	\$14,484,583.05	\$0.00	\$14,484,583.05	99.1%	\$0.00	\$14,484,583.05	99.1%
2004	15,932,944.30	\$15,432,944.30	96.9%	\$14,545,834.56	\$0.00	\$14,545,834.56	91.3%	\$601.00	\$14,546,435.56	91.3%
2005	14,321,794.63	\$13,641,711.02	95.3%	\$12,927,794.34	\$0.00	\$12,927,794.34	90.3%	\$6,136.82	\$12,933,931.16	90.3%
2006	12,751,131.64	\$12,308,375.64	96.5%	\$1,484,225.59	\$0.00	\$1,484,225.59	11.6%	\$0.00	\$1,484,225.59	11.6%
2007	12,898,417.45	\$12,603,933.72	97.7%	\$404,503.58	\$0.00	\$404,503.58	3.1%	\$0.00	\$404,503.58	3.1%
2008	12,379,010.47	\$2,768,368.27	22.4%	\$280,553.10	\$0.00	\$280,553.10	2.3%	\$0.00	\$280,553.10	2.3%
2009	14,608,058.40	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
Total	226,107,077.89	\$199,964,303.95	88.4%	\$172,498,775.19	-\$324,694.67	\$172,174,080.52	76.1%	\$6,737.82	\$172,180,818.34	76.2%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (05 of 12) Administrative Funds (AD)

DATE: 12/1/2009

TIME: 8:20:39 am

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Fiscal Year	Authorized Amount	Amount Authorized from PI	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb	Available to Disburse
1992	\$1,301,000.00	\$0.00	\$1,301,000.00	100.0%	\$0.00	\$1,301,000.00	100.0%	\$0.00
1993	\$885,400.00	\$2,313.79	\$885,400.00	99.7%	\$2,313.79	\$885,400.00	100.0%	\$0.00
1994	\$1,071,400.00	\$1,416.88	\$1,071,400.00	99.9%	\$1,416.88	\$1,071,400.00	100.0%	\$0.00
1995	\$1,259,900.00	\$0.00	\$1,259,900.00	100.0%	\$0.00	\$1,259,900.00	100.0%	\$0.00
1996	\$1,276,500.00	\$31,949.11	\$1,276,500.00	97.6%	\$31,949.11	\$1,276,500.00	100.0%	\$0.00
1997	\$1,231,800.00	\$198,465.52	\$1,231,800.00	86.1%	\$198,465.52	\$1,231,800.00	100.0%	\$0.00
1998	\$1,362,700.00	\$6,331.18	\$1,362,700.00	99.5%	\$6,331.18	\$1,362,700.00	100.0%	\$0.00
1999	\$1,471,900.00	\$0.00	\$1,471,900.00	100.0%	\$0.00	\$1,471,900.00	100.0%	\$0.00
2000	\$1,463,400.00	\$134,827.41	\$1,463,400.00	91.6%	\$134,827.41	\$1,463,400.00	100.0%	\$0.00
2001	\$1,649,200.00	\$1,793.10	\$1,649,200.00	99.9%	\$1,793.10	\$1,649,200.00	100.0%	\$0.00
2002	\$1,685,700.00	\$55,303.61	\$1,685,700.00	96.8%	\$55,303.61	\$1,685,700.00	100.0%	\$0.00
2003	\$1,624,800.00	\$34,389.92	\$1,624,800.00	97.9%	\$34,389.92	\$1,624,800.00	100.0%	\$0.00
2004	\$1,698,724.70	\$51,075.94	\$1,698,724.70	97.1%	\$51,075.94	\$1,698,724.70	100.0%	\$0.00
2005	\$1,572,974.50	\$79,797.95	\$1,574,516.31	95.3%	\$78,256.14	\$1,574,516.31	100.0%	\$0.00
2006	\$1,478,793.90	\$113,225.27	\$1,480,772.41	93.0%	\$111,246.76	\$1,480,772.41	100.0%	\$0.00
2007	\$1,500,874.90	\$55,928.57	\$1,543,185.10	99.1%	\$13,618.37	\$1,543,185.10	100.0%	\$0.00
2008	\$1,454,331.40	\$56,862.43	\$1,511,193.83	100.0%	\$0.00	\$597,802.45	39.6%	\$913,391.38
2009	\$1,623,117.60	\$343,721.13	\$1,623,117.60	82.5%	\$343,721.13	\$0.00	0.0%	\$1,623,117.60
Total	\$25,612,517.00	\$1,167,401.81	\$25,715,209.95	96.0%	\$1,064,708.86	\$23,178,700.97	90.1%	\$2,536,508.98

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U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (06 of 12) CHDO Operating Funds (CO)

DATE: 12/1/2009
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Fiscal Year	Authorized Amount	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb to Disburse	Available
1992	\$650,500.00	\$400,000.00	61.5%	\$250,500.00	\$400,000.00	100.0%	\$0.00
1994	\$535,700.00	\$400,000.00	74.7%	\$135,700.00	\$400,000.00	100.0%	\$0.00
1996	\$638,250.00	\$125,000.00	19.6%	\$513,250.00	\$125,000.00	100.0%	\$0.00
1998	\$681,350.00	\$360,000.00	52.8%	\$321,350.00	\$360,000.00	100.0%	\$0.00
2005	\$786,487.25	\$0.00	0.0%	\$786,487.25	\$0.00		\$0.00
2006	\$739,396.95	\$739,396.95	100.0%	\$0.00	\$739,396.95	100.0%	\$0.00
2007	\$750,437.45	\$750,437.45	100.0%	\$0.00	\$684,463.43	91.2%	\$65,974.02
2008	\$727,165.70	\$727,165.70	100.0%	\$0.00	\$585,455.72	80.5%	\$141,709.98
Total	\$5,509,287.35	\$3,502,000.10	63.6%	\$2,007,287.25	\$3,294,316.10	94.1%	\$207,684.00

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (07 of 12) CHDO FUNDS (CR)

DATE: 12/1/2009

TIME: 8:22:57 am

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Fiscal Year	CHDO Requirement	Amount Reserved to CHDOS	% Req Rsvd	Funds Committed to Activities	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	\$1,951,500.00	\$1,951,500.00	100.0%	\$1,951,500.00	100.0%	\$0.00	\$1,951,500.00	100.0%	\$0.00
1993	\$1,328,100.00	\$1,328,100.00	100.0%	\$1,328,100.00	100.0%	\$0.00	\$1,328,100.00	100.0%	\$0.00
1994	\$1,607,100.00	\$1,844,332.79	114.8%	\$1,844,332.79	100.0%	\$0.00	\$1,844,332.79	100.0%	\$0.00
1995	\$1,889,850.00	\$1,889,850.00	100.0%	\$1,889,850.00	100.0%	\$0.00	\$1,889,850.00	100.0%	\$0.00
1996	\$1,914,750.00	\$1,914,750.00	100.0%	\$1,914,750.00	100.0%	\$0.00	\$1,914,750.00	100.0%	\$0.00
1997	\$1,847,700.00	\$2,875,200.00	155.6%	\$2,875,200.00	100.0%	\$0.00	\$2,875,200.00	100.0%	\$0.00
1998	\$2,044,050.00	\$2,044,050.00	100.0%	\$2,044,050.00	100.0%	\$0.00	\$2,044,050.00	100.0%	\$0.00
1999	\$2,207,850.00	\$2,207,850.00	100.0%	\$2,207,850.00	100.0%	\$0.00	\$2,207,850.00	100.0%	\$0.00
2000	\$2,195,100.00	\$2,195,100.00	100.0%	\$2,195,100.00	100.0%	\$0.00	\$2,195,100.00	100.0%	\$0.00
2001	\$2,473,800.00	\$2,473,800.00	100.0%	\$2,473,800.00	100.0%	\$0.00	\$1,927,865.30	77.9%	\$545,934.70
2002	\$2,528,550.00	\$2,528,550.00	100.0%	\$2,528,550.00	100.0%	\$0.00	\$2,528,550.00	100.0%	\$0.00
2003	\$2,437,200.00	\$2,430,450.00	99.7%	\$2,430,450.00	100.0%	\$0.00	\$2,298,583.05	94.6%	\$131,866.95
2004	\$2,466,000.75	\$2,466,000.75	100.0%	\$1,966,000.75	79.7%	\$500,000.00	\$1,514,011.62	61.4%	\$951,989.13
2005	\$0.00	\$0.00		\$0.00		\$0.00	\$0.00		\$0.00
2006	\$0.00	\$0.00		\$0.00		\$0.00	\$0.00		\$0.00
2007	\$2,251,312.35	\$2,191,312.35	97.3%	\$2,191,312.35	100.0%	\$0.00	\$192,941.30	8.8%	\$1,998,371.05
2008	\$2,181,497.10	\$2,216,349.52	101.6%	\$1,986,349.52	89.6%	\$230,000.00	\$280,553.10	12.7%	\$1,935,796.42
2009	\$2,434,676.40	\$0.00	0.0%	\$0.00		\$0.00	\$0.00		\$0.00
Total	\$33,759,036.60	\$32,557,195.41	96.4%	\$31,827,195.41	97.8%	\$730,000.00	\$26,993,237.16	82.9%	\$5,563,958.25

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U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (08 of 12) CHDO Loans (CL)

DATE: 12/1/2009
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Fiscal Year	Amount Authorized	Amount Reserved	Amount Committed	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disb	Balance to Disburse
1992	\$195,150.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1993	\$132,810.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1994	\$184,433.28	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1995	\$188,985.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1996	\$191,475.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1997	\$287,520.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1998	\$204,405.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1999	\$220,785.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2000	\$219,510.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2001	\$247,380.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2002	\$252,855.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2003	\$243,720.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2004	\$246,600.08	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2005	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2006	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2007	\$225,131.24	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2008	\$260,634.95	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2009	\$243,467.64	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
Total	\$3,544,862.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

DATE: 12/1/2009

Fiscal Year	Authorized Amount	Amount Reserved	Amount Committed	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disb	Balance to Disburse
1992	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1993	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1994	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1995	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1996	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1997	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1998	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1999	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2000	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2001	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2002	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2003	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2004	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2005	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2006	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2007	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2008	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2009	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
Total	\$2,700,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (10 of 12) Reservations to State Recipients and Sub-recipients (SU)

DATE: 12/1/2009
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Fiscal Year	Amount Reserved to Other Entities	Amount Committed	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1993	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1994	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1995	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1996	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1997	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1998	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1999	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2003	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2004	\$3,756,755.83	\$3,756,755.83	100.0%	\$0.00	\$3,322,236.22	88.4%	\$434,519.61
2005	\$4,767,313.04	\$4,087,229.43	85.7%	\$680,083.61	\$3,379,449.57	70.9%	\$1,387,863.47
2006	\$872,252.85	\$429,496.85	49.2%	\$442,756.00	\$154,003.85	17.7%	\$718,249.00
2007	\$553,788.00	\$319,304.27	57.7%	\$234,483.73	\$211,562.28	38.2%	\$342,225.72
2008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$9,950,109.72	\$8,592,786.38	86.4%	\$1,357,323.34	\$7,067,251.92	71.0%	\$2,882,857.80

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IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

DATE: 12/1/2009

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) Committed Amount	(E) Net Disbursed for Activities	(F) Net Disbursed for Admin/OP	(G) Net Disbursed	(H) Disbursed Pending Approval	(I) Total Disbursed	(J) Available to Disburse
1992	\$13,010,000.00	\$0.00	\$11,309,000.00	\$11,309,000.00	\$1,701,000.00	\$13,010,000.00	\$0.00	\$13,010,000.00	\$0.00
1993	\$8,854,000.00	\$23,137.99	\$7,991,737.99	\$7,991,737.99	\$885,400.00	\$8,877,137.99	\$0.00	\$8,877,137.99	\$0.00
1994	\$10,714,000.00	\$14,168.82	\$9,256,768.82	\$9,256,768.82	\$1,471,400.00	\$10,728,168.82	\$0.00	\$10,728,168.82	\$0.00
1995	\$12,599,000.00	\$0.00	\$11,339,100.00	\$11,339,100.00	\$1,259,900.00	\$12,599,000.00	\$0.00	\$12,599,000.00	\$0.00
1996	\$12,765,000.00	\$319,491.16	\$11,682,991.16	\$11,682,991.16	\$1,401,500.00	\$13,084,491.16	\$0.00	\$13,084,491.16	\$0.00
1997	\$12,318,000.00	\$1,984,655.27	\$13,070,855.27	\$13,070,855.27	\$1,231,800.00	\$14,302,655.27	\$0.00	\$14,302,655.27	\$0.00
1998	\$13,627,000.00	\$63,311.81	\$11,967,611.81	\$11,967,611.81	\$1,722,700.00	\$13,690,311.81	\$0.00	\$13,690,311.81	\$0.00
1999	\$14,719,000.00	\$0.00	\$13,247,100.00	\$13,247,100.00	\$1,471,900.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00
2000	\$14,634,000.00	\$1,348,274.10	\$14,518,874.10	\$14,518,874.10	\$1,463,400.00	\$15,982,274.10	\$0.00	\$15,982,274.10	\$0.00
2001	\$16,492,000.00	\$17,931.00	\$14,860,731.00	\$14,314,796.30	\$1,649,200.00	\$15,963,996.30	\$0.00	\$15,963,996.30	\$545,934.70
2002	\$14,804,421.00	\$553,036.10	\$13,671,757.10	\$13,671,757.10	\$1,685,700.00	\$15,357,457.10	\$0.00	\$15,357,457.10	\$0.00
2003	\$16,248,000.00	\$343,899.28	\$14,960,349.28	\$14,828,482.33	\$1,624,800.00	\$16,453,282.33	\$0.00	\$16,453,282.33	\$138,616.95
2004	\$17,631,669.00	\$510,759.48	\$15,943,703.78	\$15,056,594.04	\$1,698,724.70	\$16,755,318.74	\$601.00	\$16,755,919.74	\$1,386,508.74
2005	\$16,097,208.00	\$797,979.59	\$14,439,690.61	\$13,725,773.93	\$1,574,516.31	\$15,300,290.24	\$6,136.82	\$15,306,427.06	\$1,588,760.53
2006	\$14,971,301.00	\$1,132,252.74	\$13,440,628.38	\$2,616,478.33	\$2,220,169.36	\$4,836,647.69	\$0.00	\$4,836,647.69	\$11,266,906.05
2007	\$15,192,040.00	\$559,285.70	\$13,163,219.42	\$963,789.28	\$2,227,648.53	\$3,191,437.81	\$0.00	\$3,191,437.81	\$12,559,887.89
2008	\$14,617,370.00	\$568,624.39	\$3,336,992.66	\$849,177.49	\$1,183,258.17	\$2,032,435.66	\$0.00	\$2,032,435.66	\$13,153,558.73
2009	\$16,231,176.00	\$3,437,211.39	\$2,157,074.86	\$2,157,074.86	\$0.00	\$2,157,074.86	\$0.00	\$2,157,074.86	\$17,511,312.53
Total	\$255,525,185.00	\$11,674,018.82	\$210,358,186.24	\$182,567,962.81	\$26,473,017.07	\$209,040,979.88	\$6,737.82	\$209,047,717.70	\$58,151,486.12

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IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

DATE: 12/1/2009

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) % Committed for Activities	(E) % Disb for Activities	(F) % Disb for Admin/OP	(G) % Net Disbursed	(H) % Disbursed Pending Approval	(I) % Total Disbursed	(J) % Available to Disburse
1992	\$13,010,000.00	\$0.00	86.9%	86.9%	13.1%	100.0%	0.0%	100.0%	0.0%
1993	\$8,854,000.00	\$23,137.99	90.3%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1994	\$10,714,000.00	\$14,168.82	86.4%	86.3%	13.7%	100.0%	0.0%	100.0%	0.0%
1995	\$12,599,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1996	\$12,765,000.00	\$319,491.16	91.5%	89.3%	10.7%	100.0%	0.0%	100.0%	0.0%
1997	\$12,318,000.00	\$1,984,655.27	106.1%	91.4%	8.6%	100.0%	0.0%	100.0%	0.0%
1998	\$13,627,000.00	\$63,311.81	87.8%	87.4%	12.6%	100.0%	0.0%	100.0%	0.0%
1999	\$14,719,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
2000	\$14,634,000.00	\$1,348,274.10	99.2%	90.8%	9.2%	100.0%	0.0%	100.0%	0.0%
2001	\$16,492,000.00	\$17,931.00	90.1%	86.7%	10.0%	96.7%	0.0%	96.7%	3.3%
2002	\$14,804,421.00	\$553,036.10	92.3%	89.0%	11.0%	100.0%	0.0%	100.0%	0.0%
2003	\$16,248,000.00	\$343,899.28	92.1%	89.4%	9.8%	99.2%	0.0%	99.2%	0.8%
2004	\$17,631,669.00	\$510,759.48	90.4%	83.0%	9.4%	92.4%	0.0%	92.4%	7.6%
2005	\$16,097,208.00	\$797,979.59	89.7%	81.2%	9.3%	90.6%	0.0%	90.6%	9.4%
2006	\$14,971,301.00	\$1,132,252.74	89.8%	16.2%	13.8%	30.0%	0.0%	30.0%	70.0%
2007	\$15,192,040.00	\$559,285.70	86.6%	6.1%	14.1%	20.3%	0.0%	20.3%	79.7%
2008	\$14,617,370.00	\$568,624.39	22.8%	5.6%	7.8%	13.4%	0.0%	13.4%	86.6%
2009	\$16,231,176.00	\$3,437,211.39	13.3%	11.0%	0.0%	11.0%	0.0%	11.0%	89.0%
Total	\$255,525,185.00	\$11,674,018.82	82.3%	68.3%	9.9%	78.2%	0.0%	78.2%	21.8%

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by

_____ :

RESOLUTION

A resolution to authorize the Louisiana Housing Finance Agency (the “Agency”) to implement and administer Seven Million Five Hundred Sixty-One Thousand, Eight Hundred Twenty-Four Dollars (\$7,561,824.00) of HOME funds for the HOME Notice of Funding 2009, of which Two Million Two Hundred Thousand Dollars (\$2,200,000.00) will be for owner-occupied rehabilitation, Eight Hundred Sixty-One Thousand Eight Hundred Twenty-Four Dollars (\$861,824.00) for permanent supportive housing, Five Hundred Thousand Dollars (\$500,000.00) for tenant-based rental assistance, Two Million Dollars (\$2,000,000.00) for single family new construction, and Two Million Dollars (\$2,000,000.00) for multifamily owner rehabilitation, and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency, as authorized by the State of Louisiana, has the authority under the LHFA Act to administer HOME Funds:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), acting as the governing authority of said Agency, that:

SECTION 1. The Agency has authority for the implementation and administration of the HOME Notice of Funding 2009, of which Two Million Two Hundred Thousand Dollars (\$2,200,000.00) will be for owner-occupied rehabilitation, Eight Hundred Sixty-One Thousand Eight Hundred Twenty-Four Dollars (\$861,824.00) for permanent supportive housing, Five Hundred Thousand Dollars (\$500,000.00) for tenant-based rental assistance, Two Million Dollars (\$2,000,000.00) for single family new construction, and Two Million Dollars (\$2,000,000.00) for multifamily owner rehabilitation, and providing for other matters in connection therewith.

SECTION 2. The Agency’s staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the HOME Notice of Funding 2009, of which Two Million Two Hundred Thousand Dollars (\$2,200,000.00) will be for owner-occupied rehabilitation, Eight Hundred Sixty-One Thousand Eight Hundred Twenty-Four Dollars (\$861,824.00) for permanent supportive housing, Five Hundred Thousand Dollars (\$500,000.00) for tenant-based rental assistance, Two Million Dollars (\$2,000,000.00) for single family new construction, and Two Million Dollars (\$2,000,000.00) for multifamily owner rehabilitation, and providing for other matters in connection therewith.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the HOME Notice of Funding 2009, of which Two Million Two Hundred Thousand Dollars (\$2,200,000.00) will be for owner-occupied rehabilitation, Eight Hundred Sixty-One Thousand Eight Hundred Twenty-Four Dollars (\$861,824.00) for permanent supportive housing, Five Hundred Thousand Dollars (\$500,000.00) for tenant-based rental assistance, Two Million Dollars (\$2,000,000.00) for single family new construction, and Two Million Dollars (\$2,000,000.00) for multifamily owner rehabilitation, and providing for other matters in connection therewith.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

This resolution having been submitted to a vote, the vote thereon was as following:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of December, 2009.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the “Agency”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 9, 2009 that approves and authorizes the Louisiana Housing Finance Agency to implement and administer Seven Million Five Hundred Sixty-One Thousand, Eight Hundred Twenty-Four Dollars (\$7,561,824.00) of HOME funds for the HOME Notice of Funding 2009, of which Two Million Two Hundred Thousand Dollars (\$2,200,000.00) will be for owner-occupied rehabilitation, Eight Hundred Sixty-One Thousand Eight Hundred Twenty-Four Dollars (\$861,824.00) for permanent supportive housing, Five Hundred Thousand Dollars (\$500,000.00) for tenant-based rental assistance, Two Million Dollars (\$2,000,000.00) for single family new construction, and Two Million Dollars (\$2,000,000.00) for multifamily owner rehabilitation, and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of December, 2009.

Secretary

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution to conditionally grant a site change and allow the removal of the office/community space for Evangeline Pointe Apartments (Ville Platte, Louisiana), pending subsequent review of requested financial information, and granting an extension to close until February 26, 2010, and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, Evangeline Pointe Apartments was awarded Housing Trust Funds; and

WHEREAS, in September 2009 Evangeline Pointe Apartments appeared before this Board seeking additional time to close its Housing Trust Fund deal and was granted until December 15, 2009 to close provided it gives the Board monthly updates on its progress; and

WHEREAS, the Housing Trust Fund Advisory Council, "Advisory Council," met November 12, 2009 and determined that it would recommend the extension; and

WHEREAS, the Agency's staff and Advisory Council now seek the Board to approve the request of Evangeline Pointe Apartments for a site change within the same city as the original development, Ville Platte, a waiver of the office/community space it included in its original Housing Trust Fund application, and an extension of time to close.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The request of Evangeline Pointe Apartments that it be granted a site change, and that it be allowed to delete the office space/community area that it had provided in its original application is hereby conditionally approved pending subsequent review of requested financial information.

SECTION 2. The request of Evangeline Pointe Apartments that it be granted an extension to close until February 26, 2010 is hereby approved.

SECTION 3. The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to Evangeline Pointe Apartments.

SECTION 4. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of December, 2009.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 9, 2009, entitled, "A resolution to conditionally grant a site change and allow the removal of the office/community space for Evangeline Pointe Apartments (Ville Platte, Louisiana), pending subsequent review of requested financial information, and granting an extension to close until February 26, 2010, and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of December, 2009.

Secretary

(SEAL)



THE EVANGELINE BANK AND TRUST COMPANY

P. O. Box 346

497 West Main Street

Ville Platte, Louisiana 70586

Phone (337) 363-5541

Fax (337) 363-0678

September 30, 2009

Evangeline Pointe Apartments
130 West South Street
Opelousas, LA 70570

Attention: Charles Tate

Dear Mr. Tate:

We are pleased to inform you that your loan request in the amount of \$355,000.00 has been formally approved by our Board of Directors.

Please be advised that our commitment is for a 30-year amortization with a 20-year initial term. We have not yet locked in a lending rate but expect the rate to be approximately 6.5%.

Before funding we will need to address several matters such as providing sufficient documentation that the \$1,000,000.00 LHFA Mortgage is approved and in place. We also need regarding your contractor and whether your contractor is going to provide a Letter of Credit or a Performance Bond. We will also need a written indication from your insurer concerning fire, flood, casualty and liability coverage. Other matters will be addressed as this project proceeds.

Please be informed that this commitment is for a period of 60 days and will expire November 29, 2009 unless accepted in writing.

Sincerely,

THE EVANGELINE BANK & TRUST COMPANY

Randel Chapman
President/CEO

RC:rgf



Wm. C. "Bill" Jeanmard
Mayor

Post Office Box 390
126 East Main Street
Ville Platte, Louisiana 70586

337-363-2939
Fax: 337-363-1121

Email:
mayor@vppla.com

Website:
www.vppla.com

Council Members:

C. J. Dardeau
District A

Carol Alfred
District B

Mike Perron
District C

Freddie Jack
District D

Donald Sam
District E

Taranza Arvie
District F

Shelley Frugé
City Clerk

Eric LaFleur
City Attorney

Rod LaFleur
City Treasurer

Donna Veillon
Tax Collector

November 18, 2009

Mr. Mark Tolson
Le Centre Evangeline Corporation
130-A West South Street
Opelousas, Louisiana 70570

Re: Evangeline Pointe Apartments, Prosper Street Zoning Compliance

Dear Mr. Tolson:

It is our understanding that as part of its consideration to permit the relocation of Evangeline Pointe Apartments to Prosper Street, the Louisiana Housing Trust Fund Advisory Board has requested confirmation that zoning would be appropriate for the six duplex apartments envisioned at the Prosper Street site. This correspondence confirms that zoning for the site, if annexed, would be suitable for the proposed development should Sponsor take the steps necessary to have the site annexed and bear the \$47,444 cost of the utilities extension.

Hopefully, this correspondence meets the LHFA Advisory Board's needs so that it might favorably recommend to the LHFA Board of Commissioners Sponsor's proposed site relocation.

Respectfully,
CITY OF VILLE PLATTE

William C. Jeanmard
Mayor

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution to grant an additional extension until January 13, 2010 for Unity Village (1222 East Maple Avenue, Eunice, Louisiana) and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, Unity Village (1222 East Maple Avenue, Eunice, Louisiana) was awarded Housing Trust Funds; and

WHEREAS, in September 2009 Unity Village appeared before this Board seeking additional time to close its Housing Trust Fund deals and was granted until December 15, 2009 to close pending monthly updates to the Board; and

WHEREAS, the Housing Trust Fund Advisory Council, "Advisory Council," met November 12, 2009 and determined that it would recommend the extension; and

WHEREAS, the Agency's staff and Advisory Council now seek the Board to approve the request of Unity Village for an additional extension until the next meeting of this Board on January 13, 2010 for additional time to close.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The request of Unity Village for an additional extension until January 13, 2010 be granted.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to Unity Village.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of December, 2009.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 9, 2009, entitled, "A resolution to grant an additional extension until January 13, 2010 for Unity Village (1222 East Maple Avenue, Eunice, Louisiana), and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of December, 2009.

Secretary

(SEAL)

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution to grant an extension until January 13, 2010 for the James Herod (Israel Parker Drive, Abbeville, Louisiana), Park Ridge (1732 South Washington Street, Opelousas, Louisiana) and Cane Pointe Apartments (718 Bayard Street, New Iberia, Louisiana) until environmental clearance has been completed by the HOME Department, and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, James Herod (Israel Parker Drive, Abbeville, Louisiana), Park Ridge (1732 South Washington Street, Opelousas, Louisiana) and Cane Pointe Apartments (718 Bayard Street, New Iberia, Louisiana) were awarded Housing Trust Funds; and

WHEREAS, in September 2009, James Herod, Park Ridge and Cane Pointe Apartments appeared before this Board seeking additional time to close their Housing Trust Fund deals and were granted until December 15, 2009 to close;

WHEREAS, the Housing Trust Fund Advisory Council, "Advisory Council," met and determined that it would recommend the extension; and

WHEREAS, the Agency's staff and Advisory Council now seek the Board to grant James Herod, Park Ridge and Cane Pointe Apartments an additional extension until the next meeting of this Board on January 13, 2010 until their environmental clearance has been completed by the HOME Department.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The request of James Herod, Park Ridge and Cane Pointe Apartments for an extension until January 13, 2010 be granted.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to James Herod, Park Ridge and Cane Pointe Apartments.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of December, 2009.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 9, 2009, entitled, "A resolution to grant an extension until January 13, 2010 for the James Herod (Israel Parker Drive, Abbeville, Louisiana), Park Ridge (1732 South Washington Street, Opelousas, Louisiana) and Cane Pointe Apartments (718 Bayard Street, New Iberia, Louisiana) until environmental clearance has been completed by the HOME Department, and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of December, 2009.

Secretary

(SEAL)