
Louisiana Housing Finance Agency



Special Programs HOME Program

Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

October 14, 2009

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M E M O R A N D U M

To: Commissioner Walter O. Guillory, Chairman
Commissioner Elsenia Young
Commissioner Joseph M. Scontrino, III
Commissioner Jerome S. Boykin, Sr.
Commissioner Neal Miller

From: Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

Date: October 2, 2009

Re: Special Programs/HOME Committee

There will be a Special Programs/HOME Committee meeting on Wednesday, October 14, 2009 at 9:30 A.M., in Committee Room 2, Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

HOME

- HOME Reconciliation Update PR-27
- A resolution increasing the Non-Profit Rebuilding Block Grant to \$24,000,000.00

Special Programs

- Update on Housing Trust Fund Projects (Unity Village Subdivision and Evangeline Pointe)
- A resolution-HTF waivers for Cane Pointe, James Herod, & Park Ridge Apts.
- A resolution-HTF for The Hubbard House

If you have any questions or concerns, please contact us.

October 6, 2009

SPECIAL PROGRAMS/HOMECOMMITTEE

Notice is hereby given that the regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, October 14, 2009 at 9:30 A.M.**, Louisiana Housing Finance Agency, **Committee Room 2**, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

AGENDA

1. Call to order, roll call and introduction of guests.
2. Approval of minutes from the September 9, 2009 Committee Meeting.
3. **HOME Update**
 - A resolution increasing the amount of Community Development Block Grant (the “CDBG”) funds that the Louisiana Housing Finance Agency (the “Agency” or “LHFA”) will administer for the LHFA Nonprofit Rebuilding Pilot Program on behalf of the Louisiana Recovery Authority (the “LRA”) from twenty million dollars (\$20,000,000.00) to twenty-four million dollars (\$24,000,000.00) and providing for other matters in connection therewith.
4. **Special Programs**
 - Update on Housing Trust Fund Projects (Unity Village Subdivision and Evangeline Pointe)
 - A resolution adopting the recommendation of staff to grant an extension until the earlier of December 15, 2009 or the time that environmental clearance is approved by HUD on three Housing Trust Fund Projects, Cane Pointe Apartments, Inc. (New Iberia), James A. Herod Apartments (Abbeville), and Park Ridge Apartments (Opelousas), and providing for other matters in connection therewith.
 - A resolution accepting the recommendation of the Housing Trust Fund Advisory Council and staff to allow the allocation of \$999,809.00 in recaptured Housing Trust Funds to The Hubbard House (Baton Rouge) and providing for other matters in connection therewith.

5. Other Business.

6. Adjournment.

Milton J. Bailey, LHFA President

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter Executive Session, and by this notice, the Agency reserves its right to go into Executive Session as provided by law.

**Louisiana Housing Finance Agency
Special Programs/HOME Meeting Minutes
September 9, 2009
2415 Quail Drive
Committee Room 1
Baton Rouge, LA 70808
10:00 A.M.**

Commissioners Present

Walter O. Guillory, Chairman
Elsenia Young
Mason H. Foster

Commissioners Absent

Joseph M. Scontrino, III
Jerome Boykin, Sr.
Neal Miller

Legal Counsel Present

Leslie Strahan
Christine Bratkowski

Staff Present

See attached Sign-In Sheet

Others Present

See attached Sign-In Sheet

Chairman Walter Guillory called the meeting to order at approximately 10:10 a.m. Roll call was taken and a quorum was established. An introduction of guests and staff followed. The Chairman moved to suspend the rules to add a resolution which was inadvertently omitted from the Agenda.

The Chairman asked for approval of motion to suspend the rules. On a motion by Commissioner Young and a second by Commissioner Foster, the motion to suspend the rules was approved.

He opened the floor for public comment. Mr. Charles Tate stated these are two NIMBY projects. Hopefully 90 days would be sufficient, but would be a great start while trying to work things out with the local municipalities. AARP is becoming engaged with these local jurisdictions.

Rev. Alton Gatlin introduced Attorney Richard Mary, acting on behalf of Unity Village.

Attorney Richard Mary addressed the Committee. He began by stating he had been attained by Rev. Alton Gatlin in early July to represent Unity Village in connection with the NIMBY issues in the City of Eunice as far as development and (inaudible); that includes the 9 houses that are being partially funded by the Trust Fund. He undertook a review of the video of the Council meeting that had addressed some of these issues. He met with the Engineers, Morgan Goudeau & Associates at Opelousas. They reviewed the preliminary subdivision plat and the restrictions that had been originally filed to see if there were any discrepancies or conflicts as far as the local zoning and subdivision regulations in Eunice. What they found were some very minor discrepancies. After a review of the comments made at the Council meeting and reviewing the preliminary plat and restrictions, they filed a revised set of restrictions (copy provided) with the Eunice Planning and Zoning Commission. They scheduled a hearing for 5:30 p.m. this afternoon to consider approval of the preliminary plat. Based upon the correction of the minor discrepancies and the fact that the property is zoned as residential and there are houses all around it, I don't see any basis for them not approving the preliminary plat, he stated. In the event they did not, Rev. Gatlin has already authorized me to do some preliminary work on filing a suit for a mandatory injunction to acquire approval of the plat. Based upon my experience, (I've been in this area of law for over 30 years), I don't believe there is any reasonable basis for denial of this subdivision plat, Mr. Mary stated, adding I can tell the members of this Committee that we will have some resolution with this within the next 3-4 weeks. Hopefully we won't have to go that route and have a favorable resolution this afternoon, but if not, Rev. Gatlin is prepared to proceed to do what is necessary to secure approval.

Commissioner Foster inquired regarding the 90 days extension to close.

Ms. Wallace explained that this is part of the Housing Trust Fund initiative. These projects were awarded funding in October 2008 and because they are having some NIMBY issues we keep granting extensions, so we are asking for 90 days now.

Commissioner Foster inquired, to close everything or just the initial phase?

Ms. Strahan responded, the dry closing. Just to close on the deal (Ms. Wallace).

Commissioner Foster asked if everything goes as planned if the 90 days would be sufficient time. Do you have your plans and everything ready to go, he inquired.

The reply was yes.

Ms. Wallace added, they had the zoning too at the time of application but things changed, and we keep giving extensions. Staff thought 90 days might be sufficient at this time.

Charles Tate commented in reference to Evangeline Pointe that AARP sent a letter dated September 8th that pretty much updates the Committee as to its status. He stated they don't have subdivision plat issues with Evangeline Pointe. Hopefully the advocacy work AARP is doing is

going to remove the restriction from them being able to proceed on Ernest Street in Ville Platte. Meanwhile they are trying to figure out if there is some alternative site that would suit not only the City but the tenants they aim to (inaudible) in their development.

Jack Tolson stated Charles (Tate?) has gotten an option on an alternate site and he is working on that just as a back-up plan.

Ms. Wallace asked if they thought 90 days on that particular project would be sufficient.

Mr. Tate's response: I think within 30 days we'll be in a position to know. If the City stands aside on Ernest Street then 90 days is plenty of time because we've long been ready to go. If an alternate site is required and there is a way for the City to move to reduce the \$61,000 cost they said is required for water and sewer, to the point where it does not cost our budget, then the answer would still be yes.

The Chairman recommended that they take one step at a time and go through the original resolution and see what happens.

On a motion by Commissioner Foster and a second by Commissioner Young the following was approved to go to Full Board:

A resolution adopting the recommendation of staff on two Housing Trust Fund Projects, Evangeline Pointe (Ville Platte) and Unity Village (Eunice), and providing for other matters in connection therewith.

At this point the Chairman asked for a motion to approve the minutes of the August 12, 2009 Special Programs/HOME Committee meeting. On a motion by Commissioner Young and a second by Commissioner Foster, the minutes were unanimously approved.

HOME REPORT

Ms. Minor went over the Home Reconciliation Update PR-27 Report. For 2009 we have been awarded \$16 million dollars. The award letter has been received from HUD but we have not received the notification to draw down any funds yet. She noted 15% of those funds are set aside for CHDO's, 10% for Administration and the remainder will go out in an RFP fashion for awards on development projects. Commissioner Foster inquired if the information is posted on the website. Ms. Minor responded no, but we can make it available.

The next item on the Agenda was a resolution. At the request of Commissioner Foster Ms. Minor went over the scoring process and discussed the F&V.

Next, there were questions and comments from guests regarding the market study requirement for single family home rehab in a community designated as needing affordable housing.

On a motion by Commissioner Foster and a second by Commissioner Young, the following was approved to go to Full Board:

A resolution to adopt the Louisiana Housing Finance Agency Rural Affordable Housing Initiative Recommended Awards and providing for other matters in connection therewith.

The final item on the Agenda was another resolution. Comments from guests.

On a motion by Commissioner Young and a second by Commissioner Foster, the following was approved to go to Full Board:

A resolution to adopt the Louisiana Housing Finance Agency Nonprofit Rebuilding Pilot Program Recommended Awards and providing for other matters in connection therewith.

There being no other business to come before the Committee, on a motion by Commissioner Young, the meeting was adjourned at 10:40 a.m.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS - HOME BOC COMMITTEE MEETING

WEDNESDAY, SEPTEMBER 9, 2009 @ 10:00AM

Guest Sign-In Sheet

GUEST NAME

FIRM

PLEASE, PLEASE PRINT

- | | |
|--------------------|------------------------|
| 1. Anne Fulton | Staff |
| 2. Jack K. Tolson | Gardner & Johnson Mtd. |
| 3. Alton Gattlin | Unity Village |
| 4. Robt Whittier | Research |
| 5. Richard Mary | Unity Village |
| 6. Laura Mary | Unity Village |
| 7. Ruth Hubbard | The Center Inc |
| 8. Devrie Gonslead | Stato |

SPECIAL PROGRAMS - HOME COMMITTEE MEETING

PLEASE PRINT CLEARLY

GUEST NAME

FIRM

9.	Cook Terrell	LHFA
10.	Joyce M. Jackson	LHFA
11.	Demetria Fune	LHFA
12.	Sue Chinnest	HEIT LA
13.	Ing Soble	DHIF
14.	Starling Adams	LHFA
15.	Phyllis	LHFA
16.	Laura Mary	Unity Village
17.	Richard Mary	Unity Village
18.	Marb Tolson	Kolentue Evangeline
19.	Sue Chinnest	HEIT LA
20.	Christina Stephens	UPA
21.	Paul Hunt	LDA

SPECIAL PROGRAMS - HOME COMMITTEE MEETING
PLEASE PRINT CLEARLY

GUEST NAME

FIRM

22. Mary Brooks

LHFA

23. 

STAFF (LHFA)

24. Dorothy Thomas

LFRC Counsel

25. LEE LAPORTE

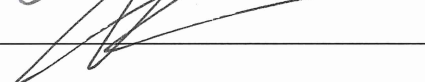
STRAWBERRY VILLAGE LLC

26. Robin Keegan

LRA

27. Janel Young

OCID

28. 

Staff

29. Charlette Minor

Staff

30. Yalucia Hampton

Staff

31. Loretta Wallace

Staff

32. Agnes Chambers

Staff

33. Leslie Strahan

Staff

34. Alvin Johnson, Jr.

Staff

35. Christine Bratkowski

Staff

SPECIAL PROGRAMS - HOME COMMITTEE MEETING
PLEASE PRINT CLEARLY

	GUEST NAME	FIRM
36.	Debra Harmon	JAH / ASSIST Agency
37.		
38.		
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49.		

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (01 of 12) Commitments from Authorized Funds

DATE: 10/2/2009

TIME: 1:22:26 pm

PAGE: 2/2

(A) Fiscal Year	(B) Total Authorization	(C) Admin/OP Reservation	(E) Amount Reserved to CHDOS	(F) % CHDO Rsvd	(G) Reservations to Other Entities	(H) PJ Committed to Activities	(I) Total Authorized Commitments	(K) % of Auth Cmtd
1992	\$13,010,000.00	\$1,701,000.00	\$1,951,500.00	15.0%	\$0.00	\$9,357,500.00	\$11,309,000.00	100.0%
1993	\$8,854,000.00	\$885,400.00	\$1,328,100.00	15.0%	\$0.00	\$6,640,500.00	\$7,968,600.00	100.0%
1994	\$10,714,000.00	\$1,471,400.00	\$1,844,332.79	17.2%	\$0.00	\$7,398,267.21	\$9,242,600.00	100.0%
1995	\$12,599,000.00	\$1,259,900.00	\$1,889,850.00	15.0%	\$0.00	\$9,449,250.00	\$11,339,100.00	100.0%
1996	\$12,765,000.00	\$1,401,500.00	\$1,914,750.00	15.0%	\$0.00	\$9,448,750.00	\$11,363,500.00	100.0%
1997	\$12,318,000.00	\$1,231,800.00	\$2,875,200.00	23.3%	\$0.00	\$8,211,000.00	\$11,086,200.00	100.0%
1998	\$13,627,000.00	\$1,722,700.00	\$2,044,050.00	15.0%	\$0.00	\$9,860,250.00	\$11,904,300.00	100.0%
1999	\$14,719,000.00	\$1,471,900.00	\$2,207,850.00	15.0%	\$0.00	\$11,039,250.00	\$13,247,100.00	100.0%
2000	\$14,634,000.00	\$1,463,400.00	\$2,195,100.00	15.0%	\$0.00	\$10,975,500.00	\$13,170,600.00	100.0%
2001	\$16,492,000.00	\$1,649,200.00	\$2,473,800.00	15.0%	\$0.00	\$12,369,000.00	\$14,842,800.00	100.0%
2002	\$14,804,421.00	\$1,685,700.00	\$2,528,550.00	17.1%	\$0.00	\$10,590,171.00	\$13,118,721.00	100.0%
2003	\$16,248,000.00	\$1,624,800.00	\$2,430,450.00	15.0%	\$0.00	\$12,186,000.00	\$14,616,450.00	100.0%
2004	\$17,631,669.00	\$1,698,724.70	\$2,466,000.75	14.0%	\$3,756,755.83	\$9,710,187.72	\$15,932,944.30	100.0%
2005	\$16,097,208.00	\$1,574,516.31	\$0.00	0.0%	\$4,547,313.04	\$9,554,481.59	\$14,101,794.63	97.4%
2006	\$14,971,301.00	\$2,220,169.36	\$0.00	0.0%	\$872,252.85	\$11,878,878.79	\$12,751,131.64	100.0%
2007	\$15,192,040.00	\$2,293,622.55	\$2,191,312.35	14.4%	\$553,788.00	\$10,093,317.10	\$12,838,417.45	99.6%
2008	\$14,617,370.00	\$2,238,359.53	\$2,216,349.52	15.2%	\$0.00	\$748,018.75	\$2,964,368.27	35.6%
Total	\$239,294,009.00	\$27,594,092.45	\$32,557,195.41	13.6%	\$9,730,109.72	\$159,510,322.16	\$201,797,627.29	95.9%

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U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (02 of 12) Program Income (PI)

DATE: 10/2/2009
TIME: 1:24:13 pm
PAGE: 2/2

Fiscal Year	Program Income Receipts	Amount Committed to Activities	% Committed	Net Disbursed	Disbursed Pending Approval	Total Disbursed	% Disbursed
1993	\$23,137.99	\$23,137.99	100.0%	\$23,137.99	\$0.00	\$23,137.99	100.0%
1994	\$14,168.82	\$14,168.82	100.0%	\$14,168.82	\$0.00	\$14,168.82	100.0%
1996	\$319,491.16	\$319,491.16	100.0%	\$319,491.16	\$0.00	\$319,491.16	100.0%
1997	\$1,984,655.27	\$1,984,655.27	100.0%	\$1,984,655.27	\$0.00	\$1,984,655.27	100.0%
1998	\$63,311.81	\$63,311.81	100.0%	\$63,311.81	\$0.00	\$63,311.81	100.0%
2000	\$1,348,274.10	\$1,348,274.10	100.0%	\$1,348,274.10	\$0.00	\$1,348,274.10	100.0%
2001	\$17,931.00	\$17,931.00	100.0%	\$17,931.00	\$0.00	\$17,931.00	100.0%
2002	\$553,036.10	\$553,036.10	100.0%	\$553,036.10	\$0.00	\$553,036.10	100.0%
2003	\$343,899.28	\$343,899.28	100.0%	\$343,899.28	\$0.00	\$343,899.28	100.0%
2004	\$510,759.48	\$510,759.48	100.0%	\$510,759.48	\$0.00	\$510,759.48	100.0%
2005	\$797,979.59	\$797,979.59	100.0%	\$797,979.59	\$0.00	\$797,979.59	100.0%
2006	\$1,132,252.74	\$1,132,252.74	100.0%	\$1,132,252.74	\$0.00	\$1,132,252.74	100.0%
2007	\$559,285.70	\$559,285.70	100.0%	\$559,285.70	\$0.00	\$559,285.70	100.0%
2008	\$568,624.39	\$568,624.39	100.0%	\$568,624.39	\$0.00	\$568,624.39	100.0%
2009	\$3,387,969.17	\$2,157,074.86	63.7%	\$2,157,074.86	\$0.00	\$2,157,074.86	63.7%
Total	\$11,624,776.60	\$10,393,882.29	89.4%	\$10,393,882.29	\$0.00	\$10,393,882.29	89.4%

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U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (03 of 12) Disbursements

DATE: 10/2/2009

TIME: 1:28:27 pm

PAGE: 2/2

(A) Fiscal Year	(B) Total Authorization	(C) Disbursed	(D) Returned	(E) Net Disbursed	(F) Disbursed Pending Approval	(G) Total Disbursed	(H) % Disb	(I) Grant Balance
1992	\$13,010,000.00	\$13,052,572.00	(\$42,572.00)	\$13,010,000.00	\$0.00	\$13,010,000.00	100.0%	\$0.00
1993	\$8,854,000.00	\$8,864,552.92	(\$10,552.92)	\$8,854,000.00	\$0.00	\$8,854,000.00	100.0%	\$0.00
1994	\$10,714,000.00	\$10,732,438.00	(\$18,438.00)	\$10,714,000.00	\$0.00	\$10,714,000.00	100.0%	\$0.00
1995	\$12,599,000.00	\$12,609,000.00	(\$10,000.00)	\$12,599,000.00	\$0.00	\$12,599,000.00	100.0%	\$0.00
1996	\$12,765,000.00	\$12,856,412.00	(\$91,412.00)	\$12,765,000.00	\$0.00	\$12,765,000.00	100.0%	\$0.00
1997	\$12,318,000.00	\$12,438,451.70	(\$120,451.70)	\$12,318,000.00	\$0.00	\$12,318,000.00	100.0%	\$0.00
1998	\$13,627,000.00	\$13,658,693.00	(\$31,693.00)	\$13,627,000.00	\$0.00	\$13,627,000.00	100.0%	\$0.00
1999	\$14,719,000.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00	\$14,719,000.00	100.0%	\$0.00
2000	\$14,634,000.00	\$14,634,000.00	\$0.00	\$14,634,000.00	\$0.00	\$14,634,000.00	100.0%	\$0.00
2001	\$16,492,000.00	\$15,946,065.30	\$0.00	\$15,946,065.30	\$0.00	\$15,946,065.30	96.7%	\$545,934.70
2002	\$14,804,421.00	\$14,804,421.00	\$0.00	\$14,804,421.00	\$0.00	\$14,804,421.00	100.0%	\$0.00
2003	\$16,248,000.00	\$16,316,994.22	\$0.00	\$16,316,994.22	\$0.00	\$16,316,994.22	100.4%	-\$68,994.22
2004	\$17,631,669.00	\$16,458,091.96	\$0.00	\$16,458,091.96	\$0.00	\$16,458,091.96	93.3%	\$1,173,577.04
2005	\$16,097,208.00	\$14,450,105.34	\$0.00	\$14,450,105.34	\$0.00	\$14,450,105.34	89.8%	\$1,647,102.66
2006	\$14,971,301.00	\$3,234,768.85	\$0.00	\$3,234,768.85	\$0.00	\$3,234,768.85	21.6%	\$11,736,532.15
2007	\$15,192,040.00	\$2,604,558.23	\$0.00	\$2,604,558.23	\$0.00	\$2,604,558.23	17.1%	\$12,587,481.77
2008	\$14,617,370.00	\$924,601.07	\$0.00	\$924,601.07	\$0.00	\$924,601.07	6.3%	\$13,692,768.93
2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Total	\$239,294,009.00	\$198,304,725.59	(\$325,119.62)	\$197,979,605.97	\$0.00	\$197,979,605.97	82.7%	\$41,314,403.03

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (04 of 12) Home Activities Commitments / Disbursements

DATE: 10/2/2009
TIME: 1:30:02 pm
PAGE: 2/2

(A) Fiscal Year	(B) Authorized for Activities	(C) Amount Committed to Activities	(D) % Cmtd	(E) Disbursed	(F) Returned	(G) Net Disbursed	(H) % Net Disb	(I) Disbursed Pending Approval	(J) Total Disbursed	(K) % Disb
1992	11,309,000.00	\$11,309,000.00	100.0%	\$11,351,572.00	-\$42,572.00	\$11,309,000.00	100.0%	\$0.00	\$11,309,000.00	100.0%
1993	7,968,600.00	\$7,968,600.00	100.0%	\$7,979,152.92	-\$10,552.92	\$7,968,600.00	100.0%	\$0.00	\$7,968,600.00	100.0%
1994	9,242,600.00	\$9,242,600.00	100.0%	\$9,261,038.00	-\$18,438.00	\$9,242,600.00	100.0%	\$0.00	\$9,242,600.00	100.0%
1995	11,339,100.00	\$11,339,100.00	100.0%	\$11,349,100.00	-\$10,000.00	\$11,339,100.00	100.0%	\$0.00	\$11,339,100.00	100.0%
1996	11,363,500.00	\$11,363,500.00	100.0%	\$11,454,912.00	-\$91,412.00	\$11,363,500.00	100.0%	\$0.00	\$11,363,500.00	100.0%
1997	11,086,200.00	\$11,086,200.00	100.0%	\$11,206,651.70	-\$120,451.70	\$11,086,200.00	100.0%	\$0.00	\$11,086,200.00	100.0%
1998	11,904,300.00	\$11,904,300.00	100.0%	\$11,935,568.05	-\$31,268.05	\$11,904,300.00	100.0%	\$0.00	\$11,904,300.00	100.0%
1999	13,247,100.00	\$13,247,100.00	100.0%	\$13,247,100.00	\$0.00	\$13,247,100.00	100.0%	\$0.00	\$13,247,100.00	100.0%
2000	13,170,600.00	\$13,170,600.00	100.0%	\$13,170,600.00	\$0.00	\$13,170,600.00	100.0%	\$0.00	\$13,170,600.00	100.0%
2001	14,842,800.00	\$14,842,800.00	100.0%	\$14,296,865.30	\$0.00	\$14,296,865.30	96.3%	\$0.00	\$14,296,865.30	96.3%
2002	13,118,721.00	\$13,118,721.00	100.0%	\$13,118,721.00	\$0.00	\$13,118,721.00	100.0%	\$0.00	\$13,118,721.00	100.0%
2003	14,623,200.00	\$14,616,450.00	100.0%	\$14,248,788.64	\$0.00	\$14,248,788.64	97.4%	\$0.00	\$14,248,788.64	97.4%
2004	15,932,944.30	\$15,376,994.30	96.5%	\$14,092,282.93	\$0.00	\$14,092,282.93	88.4%	\$0.00	\$14,092,282.93	88.4%
2005	14,101,794.63	\$13,452,786.06	95.4%	\$12,739,660.31	\$0.00	\$12,739,660.31	90.3%	\$0.00	\$12,739,660.31	90.3%
2006	12,751,131.64	\$12,288,326.64	96.4%	\$1,014,599.49	\$0.00	\$1,014,599.49	8.0%	\$0.00	\$1,014,599.49	8.0%
2007	12,898,417.45	\$12,603,933.72	97.7%	\$401,647.78	\$0.00	\$401,647.78	3.1%	\$0.00	\$401,647.78	3.1%
2008	12,379,010.47	\$2,734,368.27	22.1%	\$150,340.00	\$0.00	\$150,340.00	1.2%	\$0.00	\$150,340.00	1.2%
Total	211,279,019.49	\$199,665,379.99	94.5%	\$171,018,600.12	-\$324,694.67	\$170,693,905.45	80.8%	\$0.00	\$170,693,905.45	80.8%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (05 of 12) Administrative Funds (AD)

DATE: 10/2/2009
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Fiscal Year	Authorized Amount	Amount Authorized from PI	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb	Available to Disburse
1992	\$1,301,000.00	\$0.00	\$1,301,000.00	100.0%	\$0.00	\$1,301,000.00	100.0%	\$0.00
1993	\$885,400.00	\$2,313.79	\$885,400.00	99.7%	\$2,313.79	\$885,400.00	100.0%	\$0.00
1994	\$1,071,400.00	\$1,416.88	\$1,071,400.00	99.9%	\$1,416.88	\$1,071,400.00	100.0%	\$0.00
1995	\$1,259,900.00	\$0.00	\$1,259,900.00	100.0%	\$0.00	\$1,259,900.00	100.0%	\$0.00
1996	\$1,276,500.00	\$31,949.11	\$1,276,500.00	97.6%	\$31,949.11	\$1,276,500.00	100.0%	\$0.00
1997	\$1,231,800.00	\$198,465.52	\$1,231,800.00	86.1%	\$198,465.52	\$1,231,800.00	100.0%	\$0.00
1998	\$1,362,700.00	\$6,331.18	\$1,362,700.00	99.5%	\$6,331.18	\$1,362,700.00	100.0%	\$0.00
1999	\$1,471,900.00	\$0.00	\$1,471,900.00	100.0%	\$0.00	\$1,471,900.00	100.0%	\$0.00
2000	\$1,463,400.00	\$134,827.41	\$1,463,400.00	91.6%	\$134,827.41	\$1,463,400.00	100.0%	\$0.00
2001	\$1,649,200.00	\$1,793.10	\$1,649,200.00	99.9%	\$1,793.10	\$1,649,200.00	100.0%	\$0.00
2002	\$1,685,700.00	\$55,303.61	\$1,685,700.00	96.8%	\$55,303.61	\$1,685,700.00	100.0%	\$0.00
2003	\$1,624,800.00	\$34,389.92	\$1,624,800.00	97.9%	\$34,389.92	\$1,624,800.00	100.0%	\$0.00
2004	\$1,698,724.70	\$51,075.94	\$1,698,724.70	97.1%	\$51,075.94	\$1,698,724.70	100.0%	\$0.00
2005	\$1,572,974.50	\$79,797.95	\$1,574,516.31	95.3%	\$78,256.14	\$1,574,516.31	100.0%	\$0.00
2006	\$1,478,793.90	\$113,225.27	\$1,480,772.41	93.0%	\$111,246.76	\$1,480,772.41	100.0%	\$0.00
2007	\$1,500,874.90	\$55,928.57	\$1,543,185.10	99.1%	\$13,618.37	\$1,543,185.10	100.0%	\$0.00
2008	\$1,454,331.40	\$56,862.43	\$1,511,193.83	100.0%	\$0.00	\$297,802.45	19.7%	\$1,213,391.38
2009	\$0.00	\$338,796.91	\$0.00	0.0%	\$338,796.91	\$0.00		\$0.00
Total	\$23,989,399.40	\$1,162,477.59	\$24,092,092.35	95.8%	\$1,059,784.64	\$22,878,700.97	95.0%	\$1,213,391.38

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (06 of 12) CHDO Operating Funds (CO)

DATE: 10/2/2009
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Fiscal Year	Authorized Amount	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb to Disburse	Available
1992	\$650,500.00	\$400,000.00	61.5%	\$250,500.00	\$400,000.00	100.0%	\$0.00
1994	\$535,700.00	\$400,000.00	74.7%	\$135,700.00	\$400,000.00	100.0%	\$0.00
1996	\$638,250.00	\$125,000.00	19.6%	\$513,250.00	\$125,000.00	100.0%	\$0.00
1998	\$681,350.00	\$360,000.00	52.8%	\$321,350.00	\$360,000.00	100.0%	\$0.00
2005	\$786,487.25	\$0.00	0.0%	\$786,487.25	\$0.00		\$0.00
2006	\$739,396.95	\$739,396.95	100.0%	\$0.00	\$739,396.95	100.0%	\$0.00
2007	\$750,437.45	\$750,437.45	100.0%	\$0.00	\$659,725.35	87.9%	\$90,712.10
2008	\$727,165.70	\$727,165.70	100.0%	\$0.00	\$476,458.62	65.5%	\$250,707.08
Total	\$5,509,287.35	\$3,502,000.10	63.6%	\$2,007,287.25	\$3,160,580.92	90.3%	\$341,419.18

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U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (07 of 12) CHDO FUNDS (CR)

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Fiscal Year	CHDO Requirement	Amount Reserved to CHDOS	% Req Rsvd	Funds Committed to Activities	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	\$1,951,500.00	\$1,951,500.00	100.0%	\$1,951,500.00	100.0%	\$0.00	\$1,951,500.00	100.0%	\$0.00
1993	\$1,328,100.00	\$1,328,100.00	100.0%	\$1,328,100.00	100.0%	\$0.00	\$1,328,100.00	100.0%	\$0.00
1994	\$1,607,100.00	\$1,844,332.79	114.8%	\$1,844,332.79	100.0%	\$0.00	\$1,844,332.79	100.0%	\$0.00
1995	\$1,889,850.00	\$1,889,850.00	100.0%	\$1,889,850.00	100.0%	\$0.00	\$1,889,850.00	100.0%	\$0.00
1996	\$1,914,750.00	\$1,914,750.00	100.0%	\$1,914,750.00	100.0%	\$0.00	\$1,914,750.00	100.0%	\$0.00
1997	\$1,847,700.00	\$2,875,200.00	155.6%	\$2,875,200.00	100.0%	\$0.00	\$2,875,200.00	100.0%	\$0.00
1998	\$2,044,050.00	\$2,044,050.00	100.0%	\$2,044,050.00	100.0%	\$0.00	\$2,044,050.00	100.0%	\$0.00
1999	\$2,207,850.00	\$2,207,850.00	100.0%	\$2,207,850.00	100.0%	\$0.00	\$2,207,850.00	100.0%	\$0.00
2000	\$2,195,100.00	\$2,195,100.00	100.0%	\$2,195,100.00	100.0%	\$0.00	\$2,195,100.00	100.0%	\$0.00
2001	\$2,473,800.00	\$2,473,800.00	100.0%	\$2,473,800.00	100.0%	\$0.00	\$1,927,865.30	77.9%	\$545,934.70
2002	\$2,528,550.00	\$2,528,550.00	100.0%	\$2,528,550.00	100.0%	\$0.00	\$2,528,550.00	100.0%	\$0.00
2003	\$2,437,200.00	\$2,430,450.00	99.7%	\$2,430,450.00	100.0%	\$0.00	\$2,062,788.64	84.9%	\$367,661.36
2004	\$2,466,000.75	\$2,466,000.75	100.0%	\$1,966,000.75	79.7%	\$500,000.00	\$1,306,006.03	53.0%	\$1,159,994.72
2005	\$0.00	\$0.00		\$0.00		\$0.00	\$0.00		\$0.00
2006	\$0.00	\$0.00		\$0.00		\$0.00	\$0.00		\$0.00
2007	\$2,251,312.35	\$2,191,312.35	97.3%	\$2,191,312.35	100.0%	\$0.00	\$192,941.30	8.8%	\$1,998,371.05
2008	\$2,181,497.10	\$2,216,349.52	101.6%	\$1,986,349.52	89.6%	\$230,000.00	\$150,340.00	6.8%	\$2,066,009.52
Total	\$31,324,360.20	\$32,557,195.41	103.9%	\$31,827,195.41	97.8%	\$730,000.00	\$26,419,224.06	81.1%	\$6,137,971.35

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U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (08 of 12) CHDO Loans (CL)

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Fiscal Year	Amount Authorized	Amount Reserved	Amount Committed	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disb	Balance to Disburse
1992	\$195,150.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1993	\$132,810.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1994	\$184,433.28	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1995	\$188,985.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1996	\$191,475.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1997	\$287,520.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1998	\$204,405.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1999	\$220,785.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2000	\$219,510.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2001	\$247,380.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2002	\$252,855.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2003	\$243,720.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2004	\$246,600.08	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2005	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2006	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2007	\$225,131.24	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2008	\$260,634.95	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
Total	\$3,301,394.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (10 of 12) Reservations to State Recipients and Sub-recipients (SU)

DATE: 10/2/2009

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Fiscal Year	Amount Reserved to Other Entities	Amount Committed	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1993	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1994	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1995	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1996	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1997	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1998	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1999	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2000	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2001	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2002	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2003	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2004	\$3,756,755.83	\$3,700,805.83	98.5%	\$55,950.00	\$3,080,234.18	82.0%	\$676,521.65
2005	\$4,547,313.04	\$3,898,304.47	85.7%	\$649,008.57	\$3,185,178.72	70.0%	\$1,362,134.32
2006	\$872,252.85	\$409,447.85	46.9%	\$462,805.00	\$154,003.85	17.7%	\$718,249.00
2007	\$553,788.00	\$319,304.27	57.7%	\$234,483.73	\$208,706.48	37.7%	\$345,081.52
2008	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2009	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2010	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
Total	\$9,730,109.72	\$8,327,862.42	85.6%	\$1,402,247.30	\$6,628,123.23	68.1%	\$3,101,986.49

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

DATE: 10/2/2009

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) Committed Amount	(E) Net Disbursed for Activities	(F) Net Disbursed for Admin/OP	(G) Net Disbursed	(H) Disbursed Pending Approval	(I) Total Disbursed	(J) Available to Disburse
1992	\$13,010,000.00	\$0.00	\$11,309,000.00	\$11,309,000.00	\$1,701,000.00	\$13,010,000.00	\$0.00	\$13,010,000.00	\$0.00
1993	\$8,854,000.00	\$23,137.99	\$7,991,737.99	\$7,991,737.99	\$885,400.00	\$8,877,137.99	\$0.00	\$8,877,137.99	\$0.00
1994	\$10,714,000.00	\$14,168.82	\$9,256,768.82	\$9,256,768.82	\$1,471,400.00	\$10,728,168.82	\$0.00	\$10,728,168.82	\$0.00
1995	\$12,599,000.00	\$0.00	\$11,339,100.00	\$11,339,100.00	\$1,259,900.00	\$12,599,000.00	\$0.00	\$12,599,000.00	\$0.00
1996	\$12,765,000.00	\$319,491.16	\$11,682,991.16	\$11,682,991.16	\$1,401,500.00	\$13,084,491.16	\$0.00	\$13,084,491.16	\$0.00
1997	\$12,318,000.00	\$1,984,655.27	\$13,070,855.27	\$13,070,855.27	\$1,231,800.00	\$14,302,655.27	\$0.00	\$14,302,655.27	\$0.00
1998	\$13,627,000.00	\$63,311.81	\$11,967,611.81	\$11,967,611.81	\$1,722,700.00	\$13,690,311.81	\$0.00	\$13,690,311.81	\$0.00
1999	\$14,719,000.00	\$0.00	\$13,247,100.00	\$13,247,100.00	\$1,471,900.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00
2000	\$14,634,000.00	\$1,348,274.10	\$14,518,874.10	\$14,518,874.10	\$1,463,400.00	\$15,982,274.10	\$0.00	\$15,982,274.10	\$0.00
2001	\$16,492,000.00	\$17,931.00	\$14,860,731.00	\$14,314,796.30	\$1,649,200.00	\$15,963,996.30	\$0.00	\$15,963,996.30	\$545,934.70
2002	\$14,804,421.00	\$553,036.10	\$13,671,757.10	\$13,671,757.10	\$1,685,700.00	\$15,357,457.10	\$0.00	\$15,357,457.10	\$0.00
2003	\$16,248,000.00	\$343,899.28	\$14,960,349.28	\$14,592,687.92	\$1,624,800.00	\$16,217,487.92	\$0.00	\$16,217,487.92	\$374,411.36
2004	\$17,631,669.00	\$510,759.48	\$15,887,753.78	\$14,603,042.41	\$1,698,724.70	\$16,301,767.11	\$0.00	\$16,301,767.11	\$1,840,661.37
2005	\$16,097,208.00	\$797,979.59	\$14,250,765.65	\$13,537,639.90	\$1,574,516.31	\$15,112,156.21	\$0.00	\$15,112,156.21	\$1,783,031.38
2006	\$14,971,301.00	\$1,132,252.74	\$13,420,579.38	\$2,146,852.23	\$2,220,169.36	\$4,367,021.59	\$0.00	\$4,367,021.59	\$11,736,532.15
2007	\$15,192,040.00	\$559,285.70	\$13,163,219.42	\$960,933.48	\$2,202,910.45	\$3,163,843.93	\$0.00	\$3,163,843.93	\$12,587,481.77
2008	\$14,617,370.00	\$568,624.39	\$3,302,992.66	\$718,964.39	\$774,261.07	\$1,493,225.46	\$0.00	\$1,493,225.46	\$13,692,768.93
2009	\$0.00	\$3,387,969.17	\$2,157,074.86	\$2,157,074.86	\$0.00	\$2,157,074.86	\$0.00	\$2,157,074.86	\$1,230,894.31
Total	\$239,294,009.00	\$11,624,776.60	\$210,059,262.28	\$181,087,787.74	\$26,039,281.89	\$207,127,069.63	\$0.00	\$207,127,069.63	\$43,791,715.97

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

DATE: 10/2/2009

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Committed for Amount Activities	(D) % Committed for Activities	(E) % Disb for Activities	(F) % Disb for Admin/OP	(G) % Net Disbursed	(H) % Disbursed Pending Approval	(I) % Total Disbursed	(J) % Available to Disburse
1992	\$13,010,000.00	\$0.00	86.9%	86.9%	13.1%	100.0%	0.0%	100.0%	0.0%
1993	\$8,854,000.00	\$23,137.99	90.3%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1994	\$10,714,000.00	\$14,168.82	86.4%	86.3%	13.7%	100.0%	0.0%	100.0%	0.0%
1995	\$12,599,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1996	\$12,765,000.00	\$319,491.16	91.5%	89.3%	10.7%	100.0%	0.0%	100.0%	0.0%
1997	\$12,318,000.00	\$1,984,655.27	106.1%	91.4%	8.6%	100.0%	0.0%	100.0%	0.0%
1998	\$13,627,000.00	\$63,311.81	87.8%	87.4%	12.6%	100.0%	0.0%	100.0%	0.0%
1999	\$14,719,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
2000	\$14,634,000.00	\$1,348,274.10	99.2%	90.8%	9.2%	100.0%	0.0%	100.0%	0.0%
2001	\$16,492,000.00	\$17,931.00	90.1%	86.7%	10.0%	96.7%	0.0%	96.7%	3.3%
2002	\$14,804,421.00	\$553,036.10	92.3%	89.0%	11.0%	100.0%	0.0%	100.0%	0.0%
2003	\$16,248,000.00	\$343,899.28	92.1%	88.0%	9.8%	97.7%	0.0%	97.7%	2.3%
2004	\$17,631,669.00	\$510,759.48	90.1%	80.5%	9.4%	89.9%	0.0%	89.9%	10.1%
2005	\$16,097,208.00	\$797,979.59	88.5%	80.1%	9.3%	89.4%	0.0%	89.4%	10.6%
2006	\$14,971,301.00	\$1,132,252.74	89.6%	13.3%	13.8%	27.1%	0.0%	27.1%	72.9%
2007	\$15,192,040.00	\$559,285.70	86.6%	6.1%	14.0%	20.1%	0.0%	20.1%	79.9%
2008	\$14,617,370.00	\$568,624.39	22.6%	4.7%	5.1%	9.8%	0.0%	9.8%	90.2%
2009	\$0.00	\$3,387,969.17		63.7%	0.0%	63.7%	0.0%	63.7%	36.3%
Total	\$239,294,009.00	\$11,624,776.60	87.8%	72.2%	10.4%	82.5%	0.0%	82.5%	17.5%

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

A resolution increasing the amount of Community Development Block Grant (the "CDBG") funds that the Louisiana Housing Finance Agency (the "Agency" or "LHFA") will administer for the LHFA Nonprofit Rebuilding Pilot Program on behalf of the Louisiana Recovery Authority (the "LRA") from twenty million dollars (\$20,000,000.00) to twenty four million dollars (\$24,000,000.00) and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency, (the "Agency" or "LHFA"), on June 10, 2009, approved a resolution authorizing the Agency to administer on behalf of the Louisiana Recovery Authority, (the "LRA"), five million dollars (\$5,000,000.00) of Community Development Block Grant funds for the LHFA Non Profit Rebuilding Pilot Program and providing for other matters in connection therewith;

WHEREAS, the Louisiana Housing Finance Agency, (the "Agency" or "LHFA"), on July 8, 2009, approved a resolution authorizing the Agency to administer on behalf of the Louisiana Recovery Authority, (the "LRA"), and additional fifteen million dollars (\$15,000,000.00) for a total of twenty million dollars (\$20,000,000.00) of Community Development Block Grant funds for the LHFA Non Profit Rebuilding Pilot Program and providing for other matters in connection therewith;

WHEREAS, the LRA has requested that the LHFA administer on the LRA's behalf an increase in the amount of CDBG funds for the LHFA Non Profit Rebuilding Pilot Program to a total of twenty four million dollars (\$24,000,000.00);

WHEREAS, the Louisiana Housing Finance Agency, as authorized by the State of Louisiana, shall administer and implement on behalf of the LRA twenty four million (\$24,000,000.00) of CDBG funds for the LHFA Non Profit Rebuilding:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. It approves increasing the amount of Community Development Block Grant (the "CDBG") funds that the Agency will administer for the LHFA Nonprofit

Rebuilding Pilot Program on behalf of the LRA from twenty million dollars (\$20,000,000.00) to twenty four million dollars (\$24,000,000.00).

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the LHFA Nonprofit Rebuilding Pilot Program.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the LHFA Nonprofit Rebuilding Pilot Program.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and /or Secretary of the Agency be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as following:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 14th day of October, 2009.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency" or "LHFA"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on October 14, 2009, which is, "A resolution increasing the amount of Community Development Block Grant (the "CDBG") funds that the Louisiana Housing Finance Agency (the "Agency" or "LHFA") will administer for the LHFA Nonprofit Rebuilding Pilot Program on behalf of the Louisiana Recovery Authority (the "LRA") from twenty million dollars (\$20,000,000.00) to twenty four million dollars (\$24,000,000.00) and providing for other matters in connection therewith"

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of October, 2009.

Secretary

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and approved by _____:

RESOLUTION

A resolution adopting the recommendation of staff to grant an extension until the earlier of December 15, 2009 or the time that environmental clearance is approved by HUD on three Housing Trust Fund Projects, Cane Pointe Apartments, Inc. (New Iberia), James A. Herod Apartments (Abbeville), and Park Ridge Apartments (Opelousas), and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, three Housing Trust Fund Projects, Cane Pointe Apartments, Inc. (New Iberia), James A. Herod Apartments (Abbeville), and Park Ridge Apartments (Opelousas), were awarded additional funds in September 2009 by this Board under the Rural Affordable Housing Initiative; and

WHEREAS, the three projects enumerated herein need additional time to close their Housing Trust Funds due to the fact that the Rural Affordable Housing Initiative requires a more stringent standard of environmental review; and

WHEREAS, staff recommends that these three Housing Trust Fund Projects, Cane Pointe Apartments, Inc. (New Iberia), James A. Herod Apartments (Abbeville), and Park Ridge Apartments (Opelousas), be granted an extension to close until the earlier of December 15, 2009 or the time that the completion of their environmental reviews and the environmental clearances are issued from the United States Department of Housing and Urban Development ("HUD").

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The recommendation of staff is hereby approved that Cane Pointe Apartments, Inc. (New Iberia), James A. Herod Apartments (Abbeville), and Park Ridge

Apartments (Opelousas), be granted an extension to close until the earlier of December 15, 2009 or the completion of environmental reviews and issuance of environmental clearances by HUD.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to those requesting extensions to close.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 14th day of October, 2009.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on October 14, 2009, entitled, "A resolution adopting the recommendation of staff to grant an extension until the earlier of December 15, 2009 or the time that the environmental clearance is approved by HUD on three Housing Trust Fund Projects, Cane Pointe Apartments, Inc. (New Iberia), James A. Herod Apartments (Abbeville), and Park Ridge Apartments (Opelousas), and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of October, 2009.

Secretary

(SEAL)

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and approved by _____:

RESOLUTION

A resolution accepting the recommendation of the Housing Trust Fund Advisory Council and Staff to allow the allocation of \$999,809.00 in recaptured Housing Trust Funds to The Hubbard House (Baton Rouge) and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, some Housing Trust Fund projects have voluntarily allowed their project funds to be recaptured; and

WHEREAS, there remain feasible and viable projects in the waiting list for Housing Trust Funds; and

WHEREAS, Housing Trust Fund Advisory Council and Staff recommend that \$999,809.00 in recaptured Housing Trust Funds be allocated to The Hubbard House (Baton Rouge) and that if additional funds be returned that Staff be allowed to fund down the list of waiting feasible and viable projects.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The recommendation of Housing Trust Fund Advisory Council and staff is hereby approved that \$999,809.00 in recaptured Housing Trust Funds be allocated to The Hubbard House (Baton Rouge) and that if additional funds be returned that staff be allowed to fund down the list of waiting feasible and viable projects.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to those requesting extensions to close.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 14th day of October, 2009.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on October 14, 2009, entitled, "A resolution accepting the recommendation of the Housing Trust Fund Advisory Council and Staff to allow the allocation of \$999,809.00 in recaptured Housing Trust Funds to The Hubbard House (Baton Rouge) and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of October, 2009.

Secretary

(SEAL)