
Louisiana Housing Finance Agency



Special Programs HOME Program

Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

June 9, 2010

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M E M O R A N D U M

To: Commissioner Walter O. Guillory, Chairman
Commissioner Elsenia Young
Commissioner Joseph M. Scontrino, III
Commissioner Jerome Boykin, Sr.
Commissioner Neal Miller

From: Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

Date: May 28, 2010

Re: Special Programs/HOME Committee

There will be a Special Programs/HOME Committee meeting on Wednesday, May 12, 2010 at 10:30 A.M., Louisiana Housing Finance Agency, Committee Room 1, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

SPECIAL PROGRAMS

❖ **HOME**

- Reconciliation Update **PR-27**
- A resolution awarding HOME-CHDO Set-Aside funds to projects on the attached HOME CHDO Program Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A); and providing for other matters in connection therewith.
- A resolution to allow the Louisiana Housing Finance Agency's staff to implement a competitive process to re-allocate Neighborhood Stabilization Program award funds that may be recaptured in the future from existing subgrantees who are unable to meet the program's goals; and providing for other matters in connection therewith.

❖ **Housing Trust Fund**

- A resolution to grant a waiver of the Housing Trust Fund requirement for proof of a firm commitment for rental subsidy for at least 50% of the PSH units for The Hubbard House (to be located at 2255 Mason Avenue, Baton Rouge, East Baton Rouge Parish, Louisiana), and providing for other matters in connection therewith.

If you have any questions or concerns, please contact us.

May 28, 2010

SPECIAL PROGRAMS/HOME COMMITTEE MEETING

Notice is hereby given that the regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, June 9, 2010 at 10:30 A.M.**, Louisiana Housing Finance Agency, **Committee Room 1**, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

AGENDA

1. Call to order, roll call, and introduction of guests.
2. Approval of minutes from the February 10, April 14, and May 12, 2010 Committee Meetings.
3. **SPECIAL PROGRAMS**

❖ **HOME**

- Reconciliation Update PR-27
- A resolution awarding HOME-CHDO Set-Aside funds to projects on the attached HOME CHDO Program Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A); and providing for other matters in connection therewith.

❖ **Housing Trust Fund**

- A resolution to grant a waiver of the Housing Trust Fund requirement for proof of a firm commitment for rental subsidy for at least 50% of the PSH units for The Hubbard House (to be located at 2255 Mason Avenue, Baton Rouge, East Baton Rouge Parish, Louisiana), and providing for other matters in connection therewith.
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4. Other Business.
5. Adjournment.

Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.

**Louisiana Housing Finance Agency
Special Programs/HOME Committee
Minutes of the Meeting
Wednesday, February 10, 2010
10:30 A.M.**

Commissioners Present

Walter O. Guillory
Mason Foster
Tyrone Wilson
Allison Jones

Commissioners Absent

Joseph Scontrino, III
Jerome Boykin, Sr.
Elsenia Young
Neal Miller

Legal Counsel Present

Leslie Strahan
Christine Bratkowski

Staff Present

Loretta Wallace
Charlette Minor
Patricia Hampton
Mary Brooks
Jessica A. Guinn
Desiree Armstead
Joyce M. Jackson
Curtis M. Ferrara
Mattie Coxé
Alvin Johnson, Jr.
Tim Shackelford
Joe Durnin
Lisa M. Williams
Sterling Colomb
James Droddy

Others Present

See attached Sign-In Sheet

Chairman Walter Guillory phoned earlier to inform the Committee he would be detained due to a traffic accident. Commissioner Allison Jones called the meeting to order at

approximately 10:50 a.m. Roll call was taken and a quorum was established. An introduction of guests and staff followed. During the course of the introduction, Chairman Guillory arrived and Commissioner Jones turned the meeting over to him.

Chairman Guillory then asked for approval of the minutes of the January 19, 2010 Special Programs/HOME Committee meeting. On a motion by Commissioner Allison Jones and a second by Commissioner Tyrone Wilson, the minutes were approved.

HOME

Ms. Charlette Minor gave the Reconciliation Update PR-27 report, which was provided in their binders. Question from Commissioner Jones: While we have done the 75% commitment, have we gotten approval from HUD or the agency that's approving it? They gave the presentation at the National Council of State Housing Agencies. Did they send us a letter back saying we are in compliance? Ms. Minor responded she will inquire of Ms. (Brenda) Evans.

Housing Trust Fund

Ms. Wallace referred the Committee to a resolution in their binders requesting an extension of 60 days for the Unity Village and Evangeline Pointe projects. These are two of the alleged NIMBY projects, which were granted an extension until they could clear up some issues. The Evangeline Pointe project is pretty much ready to close. They are waiting on confirmation from Foley & Judell, but they have all the documents, Ms. Wallace stated.

Rev. Alton Gatlin and Attorney Richard Mary are present to give an update on Unity Village. Mr. Mary stated they are not quite ready to schedule a closing but are very close. The Committee was provided letter from the engineers who are the preparing the plans. They are making some revisions that were requested by the engineer for the City of Eunice. We do not anticipate any problems. As soon as we get the approval from the engineer, then all we have to do is get the building permit. At that point in time we should be ready to schedule a closing. I have had discussions about that with Ms. Wallace and with Foley & Judell, so unfortunately we are waiting for the engineers. I don't anticipate any problems. We have a few more steps before we can get to closing.

Commissioner Foster stated we have seen this a number of times and inquired if 60 days is enough?

Mr. Mary responded he thought that it will be. He stated he had hoped that the information would be back to the City Engineer. Once they have the approval from the engineer, they can get the building permit and do the closing.

Commissioner Foster offered an amendment to the resolution to allow 90 days instead of 60. It was seconded by Commissioner Jones. On a motion by Commissioner Foster and a second by Commissioner Jones, the following resolution was accepted as amended:

A resolution to grant an additional extension of ninety (90) days for Unity Village (1222 East Maple Avenue, Eunice, Louisiana) and Evangeline Pointe (Ville Platte, Louisiana) and providing for other matters in connection therewith.

There being no opposition, the resolution was accepted as amended.

Mr. Mary stated they had been reporting every 30 days and asked the Committee if they wanted them to continue. The reply was, yes.

Other Business

Ms. Wallace informed the Committee that the Project Based Contract Administration contract will be up for renewal. We currently administer that program. We have 167 contracts, which represent 13,488 Section 8 units. HUD is basically rebidding all of the Performance Based contracts throughout the country. The RFP should come out around March 1st. We will have 60 days to respond to the RFP, and the Agency does plan on rebidding for the State of Louisiana.

There being no additional business, meeting was adjourned at 11:02 a.m.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS/HOME COMMITTEE MEETING

TUESDAY, FEBRUARY 10, 2010

PLEASE PRINT CLEARLY

	NAME	AGENCY/FIRM	PHONE	EMAIL
1	Archie JONES	GEMINI	(225) 272-7526	gemini@hmd.com archie.jones@
2	Debra Harmon	JAH/ASSIST	337/788 7550*134	DebraHarmon@wc.la.gov
3	Jessica A. Guinn	STAFF (LHFA)		
4	Cristine Brodowski	STAFF (LHFA)		
5	Lesli Smith	STAFF		
6	Loretta Wallace	STAFF		
7	Lawrence Triggs	Metro City Real	225 229-4532	LawrenceTriggs@att.net
8	Debbie Armstead	STAFF		

Special Programs/HOME
February 10, 2010

	NAME	AGENCY/FIRM	PHONE	EMAIL
9	Joyce M. Jackson	Staff	763-8700	jjackson@lhfa.state.la.us
10	Curtis M. Ferrara	Staff		
11	Matthew Cox	LHFA Consultant	763-8700	mcoxe@lhfa.state.la.us
12	Alvin Freeman	Staff	763-8700	
13	Alton Gatlin	Unity Village	337-232-6958 " 224-3508	altongatlin@aol.com
14	Richard Marx	Att. - Unity Village	225-936-1451	jrm2221@cox.net
15	Tim Shackelford	LHFA	763-8700	
16	JOE DURNIN	STAFF	763-8700	
17	Charles Tate	CDI/consultant	225-939-1566	charles.tate@yahoo.com
18	Lisa M. Williams	LHFA	763-8700	lwilliams@lhfa.state.la.us
19	Dorothy Thomas	LFRC	335-6398	dthomas@recovery corps.org
20	Walter Dunning	Com.	337-739-3553	wald@earthlink.net
21	Helena R. Cunningham	NHCS	225-218-7189	hcunningham@NHCSLA.com
22	Pat Hampton	Staff	763-8700	LHFA.state.la.us
23	Mary Brooks	Staff	225-763-8700	mbrooks@lhfa.state.la.us
24	Sterling Colomb	Staff		
25	James Dreddy	Staff		

**Louisiana Housing Finance Agency
Special Programs/HOME Committee
Minutes of the Meeting
Wednesday, April 14, 2010
10:30 A.M.**

Commissioners Present

Walter O. Guillory
Joseph M. Scontrino, III
Elsenia Young
Neal Miller

Commissioner Absent

Jerome Boykin, Sr.

Legal Counsel Present

Jessica Guinn

Staff Present

Loretta Wallace
Charlette Minor
Dr. Roger Tijerino
Mary Brooks
Joyce M. Jackson
Agnes Chambers
Annie Clark
Tracy Roberts
Anne Fulton
Curtis Ferrara
Robert McNeese
Chevonne Payne

Others Present

See attached Sign-In Sheet

Commissioner Walter Guillory called the meeting to order. Roll call was taken and a quorum was established. An introduction of guests and staff followed.

On a motion by Commissioner Elsenia Young and a second by Commissioner Neal Miller, the minutes of the February 10, 2010 meeting were approved.

Ms. Minor gave an update on HOME funding (Reconciliation Update PR-27), referring the Committee to the information in their binders. The update will be posted on the website.

NSP Update

The following resolution was introduced by the Chairman:

A resolution awarding Community Development Block Grant (“CDBG”) funds to projects on the attached Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit A), and the attached Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit B), and providing for other matters in connection therewith.

Ms. Minor reminded Commissioners we have an agreement with the Office of Community Development where they have \$20,000,000 to do the non-profit rebuilding program. Eight were initially awarded. One of them, United Methodist, returned the funds of a little over \$3.2 million. At last month's Board meeting there was a resolution to release those allocations back into the RFP process. Today we are asking for acceptance of the list.

We are recommending for Washington Rebuilding and St. Tammany Parishes that the funds be awarded to Rapides Station Community Ministries in the amount of \$1,884,282.

For the Southwest, which is the Cameron and Calcasieu area, we are recommending what would go through the Louisiana Family Recovery Core in the amount of \$1,223,055.14.

On a motion by Commissioner Elsenia Young and a second by Commissioner Neal Miller, there being no opposition, the resolution was approved and recommended to go to Full Board.

Ms. Minor stated again, we are in agreement with the Office of Community Development. She said \$34M was received. Twenty-one projects were awarded and these funds were to be used for foreclosing of abandoned properties for 4 different eligible activities. Twenty-one (21) projects were awarded to the tune of \$28,959,795. We have obligated right at about \$1M. We have three projects scheduled to close for property acquisitions. She stated one of the things that we wanted to make the Committee aware of as it relates to the NSP Program is that (inaudible), such as Shreveport and Alexandria, are having problems acquiring title insurance. So we are looking to say how can we bring someone with the Office of Community Development on...what could be some other

ways to mitigate those issues as we move forward for the adjudicated properties they have.

We were alerted by HUD on last week that there is a new provision that allows a change in the program for both foreclosed and abandoned properties to be considered for 25% of the funds we spent less 20% AMI. We are waiting on HUD now to give further instructions on how we can be able to implement some of those policies. No written policies have been handed down to us yet so we don't want to move ahead without having written policies. As we get updates and get near to that July date of the funds having to be committed, we want to alert you as to where we stand with all of the different projects.

We did have two that have come back and turn their monies in, which were St. Mary Community Action Agency and Mid-City Redevelopment.

Capital City South is a project that we used for NSP funds as an Agency development. It was a project that was awarded HOME funds to a non-profit. We had to foreclose on a property and the existing balance from that was \$545,000 of HOME funds. We are using that, and initially when we first did the awards for the NSP fund we had allocated for the Capital City South Project right at about \$2.3 million. Also, the Agency was considering a \$10 million product of a financing mechanism that did not move forward, so we had to come to you last year to ask if we could move the \$10 million and the \$2 million together to develop Capital City South. That made a budget of a little over \$2.8 million. And now that some funds have come back in we want to ask your consideration on being able to do that with the resolution.

Roger Tijerino added we had an architect team working diligently on this because they had very tight deadlines. When the architects came on board the budget was at \$12.8 million, of which \$12.3 million was NSP. \$1.8 million had become available; and as those 2 timelines crossed each other, the architects have come up with their preliminary estimated budget for construction. That brings the total budget for the development at \$14.6 that will allow them to meet all of the goals they have established.

Presentation by Post/EOA Architects J.V. followed.

The following resolution was presented to the Committee for approval:

A resolution to obligate additional Neighborhood Stabilization Program (NSP) funds in the amount of one million, eight hundred five thousand, eight hundred dollars (\$1,805,800.00) for the Louisiana Housing Finance Agency sponsored NSP project Capital City South (150 & 250 S. 17th Street, Baton Rouge, LA 70802 and 637 Eddie Robinson Drive, Baton Rouge,

LA 70802); and providing for other matters in connection therewith.

On a motion by Commissioner Elsenia Young and a second by Commissioner Joseph Scontrino, there being no opposition, the resolution was approved and recommended to go to Full Board.

Housing Trust Fund Update - Unity Village

Richard Mary, attorney representing Unity Village, stated they are moving forward. He indicated the last time they were here that their plans had been submitted to the engineer for the subdivision. He (the engineer) commented on it and they re-submitted it, correcting the minor deficiencies. He stated their engineer made many attempts to contact the engineering firm that had been selected by the City of Eunice. They finally received a return back about 2 weeks ago; and unfortunately, the gentlemen with the engineering firm who reviewed the plans the first time was no longer with the firm and the re-submission had been sitting on his desk. Mr. Mary contacted John Peychaud who is the city attorney, and got a little more movement. They were then told that the City of Eunice had authorized the review of their re-submittal but had changed the ordinance to say they had to pay for it, and would get in touch with them (inaudible). Mr. Mary stated he was a little upset with Mr. Peychaud and the City and sent them an email indicating he thought this was after the fact--that they should be governed by the original Ordinance. He received an email back yesterday, Mr. Peychaud agreeing they were going to pay for it because that's what the original Ordinance provided and were moving forward with the review of the changes.

He stated assuming they go ahead and do this or anything like it in a reasonable and expeditious manner, they should not have a problem closing within 30 days, which is what their current deadline is; that is assuming that the City of Eunice does what they should do. He indicated to Rev. Gaitlin that he is going to call Mr. Peychaud, the City Attorney, on a daily basis to get an update to try to make sure they are not placed on the back burner again. They are ready to go as soon as they get the approval of their recent plans, he stated. That should happen very quickly, assuming the City moves forward. Hopefully there aren't any additional stumbling blocks in the way. He stated he still believes that they can close by the 30th assuming the City does what they should do.

Mr. Charles Tate commented that staff and the Board were very good. Patience has paid off. Three of the five Housing Trust Fund developments are well along the way of being constructed; a fourth beginning today or tomorrow, and this is the last. We are grateful, he stated, and thanked the Committee.

On a motion by Chairman Guillory and a second by Commissioner Young, the meeting was adjourned at 11:44 a.m.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS/HOME COMMITTEE MEETING

WEDNESDAY, APRIL 14, 2010

PLEASE PRINT CLEARLY

	NAME	AGENCY/FIRM	PHONE	EMAIL
1	Joyce M. Jackson	LHFA	763 8700	jjackson@lhfa.state.la.us
2	Dana Henry	OCD	762-6757	Dana.henry@la.gov
3	Agnes Chambers	LHFA	763-8700	agnes.chambers@lhfa.state.la.us
4	Kulera Mary	Unity Village	936-1451	jrm2221@cox.net
5	Alton Gatlin	Unity Village	337-233-2478 337-224-3508 225	altongatlin@aol.com
6	Charles Tate	Unity Village	938-1566	charles.tate@yahoo.com
7	Jessica Guinn	LHFA	763-8700	jaguinn@lhfa.state.la.us

Special Programs/HOME
April 14, 2010

NAME	AGENCY/FIRM	PHONE	EMAIL
8 Annie Clark	LHFA	763-8700	gelak@lhfa.state.la.us
9 Julie Harris	HGI	436-0838	Julie.h@hng.com
10 Clum John		337-831-2828	
11 Byron Turner	Fannie Mae	225-612-4907	byron-d-turner@fanniemae.com
12 ROGER TIGERINO	LHFA		
13 Lorella Wallace	LHFA		
14 Ruth P. Hubbard	The Center, Inc.	225-357-8977	rphubbard@yahoo.com
15 Sheila Dial-Barton	EON Architects	615.850.5510	sdial@eon-architects.com
16 Skipper Post	"	"	
17 Lisa Nice	"	"	
18 Sue Chenevert	Housing Trust Fund / Habitat for Humanity		
19 Tracy Roberts	LHFA		
20 Anne Fulton	LHFA		
21 Mary Brooks	LHFA		
22 Curtis Ferrara	LHFA		
23 Keith Cunningham	LHFA		

Special Programs/HOME
April 14, 2010

NAME	AGENCY/FIRM	PHONE	EMAIL
24 Robert Mc Neese	LHFA		
25 Chevonne Payne	LHFA		
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**Louisiana Housing Finance Agency
Special Programs/HOME Committee
Minutes of the Meeting
Wednesday, May 12, 2010
10:30 A.M.**

Commissioners Present

Walter O. Guillory
Elsenia Young
Neal Miller
Mayson H. Foster

Commissioners Absent

Joseph Scontrino, III
Jerome Boykin

Legal Counsel Present

Christine Bratkowski
Jessica Guinn

Staff Present

Loretta Wallace
Charlette Minor
Dr. Roger Tijerino
Patricia Hampton
Mary Brooks
Joe Durnin
Ingrid McCoy
Janelle Dickey
Nakeisha Cleveland
Edward Falgoust, Jr.
Keith Cunningham
Robert McNeese
Tim Shackelford
Felicia McClay

Others Present

See attached Sign-In Sheet

Commissioner Walter Guillory called the meeting to order. Roll call was taken and a quorum was established. An introduction of guests and staff followed.

Reconciliation Update PR-27

Ms. Minor gave an update on HOME funding, stating we are on target for our obligations and commitments. The information will be updated on the Agency's website.

Neighborhood Stabilization Program

Ms. Minor gave some background, stating the Agency was awarded funds from LRA and OCD to do this program. The amount awarded was \$34,000,000. The project was to do abandoned, foreclosed and blighted properties. All funds must be obligated by August 30, 2010. Obtaining title insurance is required in order to purchase adjudicated properties. This resolution is Plan B. There are some projects that may be at risk of not meeting that deadline. Communication was sent in April to some of the subgrantees who may potentially pose some risk. The communication asked they respond by May 7th as to how they acquired title insurance and May 30th to have everything else resolved.

HUD sent a letter to Governor Jindal putting us on notice that these funds had to be obligated. As Plan B, this resolution will allow staff to do a competitive process to release an RFP to be in the position to re-obligate the funds in the event any of the money comes back. The resolution does not de-obligate any funds from any participating organization; it's just getting prepared because we are up against a tight deadline.

At the request of Agency President Milton Bailey, a memo was sent out on Friday further explaining the purpose and intent of this resolution. No communication has been received from HUD today regarding their intention to extend any deadlines, so we are moving the program forward with the date of August 30th to be able to have those funds committed. August 30 would allow us to input everything to make sure that we meet the obligation for September 30. This resolution would allow us to be able to move forward in the event that existing subgrantees who have chosen to do adjudicated properties are not able to obtain title insurance.

At this point, Commissioner Guillory opened the floor for guests to address the Committee.

Sue Chenevert, Director of Habitat for Humanity of Louisiana, a grantee, addressed the Committee. She was accompanied by representatives from the City of Alexandria, Monroe, the City of Shreveport and Rays of Sunshine. Ms. Chenevert stated 25% of the \$34M had to be set aside to be used for 50% AMI or under households, in order to benefit 50% AMI or below, and had to be foreclosed-upon properties. That is not a HUD rule; it is in the legislation. Ms. Chenevert went into lengthy detail concerning the issue of obtaining adjudicated properties and clearing titles to those properties.

In conclusion, she stated there is risk if the funds are taken away prematurely; and if they are not able to get the set-aside, all of the \$34 M goes back.

Ms. Minor responded that is correct. HUD has not laxed their obligation deadline. As an Agency we are still required to meet that obligation deadline.

She stated the intent of the resolution is not to de-obligate any funds right now. The intent is, if an organization or subgrantee has identified that they cannot move forward of their own choice with the properties, then we need to be able to have something in place to obligate these funds expeditiously. Also, getting title insurance for adjudicated properties puts them past the August deadline, but it is to offer an opportunity to tell us whether they will be able to get the title insurance within that time, because we have not heard from HUD today to say they will extend that. We wanted to hear from you to say whether or not you can meet that deadline, so that the Agency can make prudent decisions on what we do for a Plan B to insure on behalf of the State of Louisiana that we obligate these funds.

Commissioner Foster commented they had tried in their city to obtain adjudicated property and found it was virtually impossible to get title insurance. Also, if there is a deadline of August 31, and we try to recapture and reallocate this money, it won't happen.

Ms. Minor responded they have a choice to do foreclosure and abandoned. The properties they chose are adjudicated. It is easier to get title insurance on foreclosed property and/or abandoned property. They are staying with the adjudicated, which is very hard to get.

Ms. Chenevert reiterated again, they have been unsuccessful at finding a sufficient number of foreclosed properties. They have found a total of 5 across the state. They have not chosen to try to secure the hardest properties. They have been forced to do that or not do the projects.

Commissioner Guillory asked what the problem with the qualified census track was. Ms. Chenevert responded they are limited to how many census tracks they can use. That was set by HUD. Ms. Minor added they sent that request to HUD and as of April 15th HUD allowed them to go beyond the census track. Ms. Chenevert continued, adding they put in a request and were approved to extend their boundaries, but before the request for the approval came the property was already sold.

Commissioner Guillory asked if they had a plan wherein they could get the title in sufficient time. Ms. Chenevert responded under their grant, they already have title to about 30 properties, but it affects the rest of the cities--Alexandria, Shreveport and Monroe. If the grants are not honored, they risk losing everything.

It was noted that Shreveport, Alexandria and Monroe cannot obtain title insurance by May 31, however they can do so by August 31. They think they will have clear title by the middle of June. They are most concerned about the May 31 deadline to have the title cleared.

Discussion (foreclosed properties, tax adjudicate properties) continued as Leonard Knapp, attorney for Habitat in Lake Charles addressed the Committee, followed by Alexandria Mayor Jacques Roy.

Commissioner Neal Miller asked if it would make it a deal breaker if it were extended to the middle of June. Ms. Minor responded, generally no.

Commissioner Miller continued, if we extend it to the middle of June, the people in August would have to step up to the plate and try to make it to the middle of June.

Commissioner Guillory stated if we extend it to the middle of June that leaves out the people who cannot step forward.

Ms. Chenevert stated most of them have signed contracts that give them an August 31 deadline. So if you don't have clear title by May 31 you've got 3 months more in the contract; that says you have until August 31. Ms. Chenevert stated she is confused about why we would try to stop the process when the ultimate date is August 31, and they can comply by August 31.

Ms. Minor responded the contract also has provisions that a time schedule has to be submitted for the project where at a point you would have to show benchmarks leading toward that goal.

Mayor Roy responded they have submitted those benchmarks and have complied with each request. They are prepared to meet the August 31 deadline, which is what their contract says they have to meet.

Commissioner Miller inquired, if we sit down with each city and do a case-by-case deal and they can show us that by the end of August they could have everything they say they are going to have, why can't we extend it to August 31?

Ms. Minor responded they received communication from everyone indicating that they could meet the deadline, and based on the communication they received on May 7, they responded saying they could get the title insurance.

Commissioner Guillory suggested they provide a letter to LHFA which includes what they stated today. That letter and a letter from LHFA will be sent to the Governor's office and to HUD asking for an extension to August 31.

Ms. Chenevert responded they did send those letters, and part of the reason why they came today is because they received an email back saying that May 31 was the last day they could submit clear titles.

Commissioner Guillory responded if they do that, he feels optimistic they could get that extension to August 31. He asked if they were willing to do that. The response was, yes.

The timeframe for getting their letter to the Agency, along with letters of support from their elected officials, is one week from today.

On a motion by Commissioner Miller and seconded by Commissioner Foster the resolution will be deferred until the next meeting. There being no opposition or additional discussion, the motion passed.

A suggestion was made they communicate with us every day that they have gotten the correspondence we ask for by next Wednesday; that they get with us and perhaps have a special meeting, or whatever.

Ms. Minor will see that an email goes out today and will copy the Committee as a reminder to them to get that information to us by the 19th.

Housing Trust Fund: Unity Village

Attorney Richard Mary gave an update on where we are on this project. In the interest of time, Commissioner Foster asked if staff had a chance to look at it (the resolution) and if they had a recommendation. Ms. Wallace recommended approval of the resolution, but would like to change the extension request from 30 days to 60 days to insure they would have sufficient time.

On a motion by Commissioner Foster and seconded by Commissioner Young, the following resolution was approved, changing the extension to sixty (60) days:

A resolution to grant an additional extension of thirty (30) days for Unity Village (1222 East Maple Avenue, Eunice, Louisiana), and providing for other matters in connection therewith.

There being no other business, meeting was adjourned at 11:30 a.m.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS HOME COMMITTEE MEETING

WEDNESDAY, MAY 12, 2010 @ 10:30 AM

Guest Sign-In Sheet

GUEST NAME

FIRM

PLEASE, PLEASE PRINT

- | | |
|---------------------|----------------------------------|
| ✓ 1. LARRY J. HEAD | HABITAT FOR HUMANITY OF BOACHITA |
| 2. Debra Harmon | ASSIST / JAH |
| 3. STEPHEN FAVORITE | SRF GROUP CONSULTING |
| 4. IMBRIE PALKARD | SRF GROUP CONSULTING |
| 5. NANCY HEAD | HFHO - |
| ✓ 6. CHRIS FISHER | CITY OF MONROE |
| 7. Valerie Ervin | City of Shreveport |
| 8. Felicia Bell | City of Shreveport |

SPHC BOC MEETING
PLEASE PRINT CLEARLY

GUEST NAME

FIRM

9.	Sue Chinnvert	HFH LA
10.	Emily Davault	HFH Calcasieu Area
11.	Julie Giordano	HFH Calcasieu Area
12.	Leonard Knapp	Attorney Calcasieu Area
✓ 13.	Lynn Darnil	Racp of Sonshie
✓ 14.	Kim Golden	Racp of Sonshie
15.	Leia Golden	Racp of Sonshie
16.	JACQUES M. ROY, MAYOR	City of Alexandria
17.	KAY Michiels, Chief of Staff	City of Alexandria
18.	Brenda Ray	City of Alexandria
19.	Joseph A. Lamm	LAH Housing
20.	Charles Tate	CDI Inc
21.	Edward F. Filzart	LHFA

SPHC BOC MEETING

PLEASE PRINT CLEARLY

	GUEST NAME	FIRM
22.	Ingrid McCoy	LHFA
23.	Felicia McClay	LHFA
24.	Janelle Dickey	LHFA
25.	Robert McNeese	LHFA
26.	Robert Whittington	Resource Edm
27.	Eric Porter	Comact, LLC
28.	Dorothy Thomas	La Family Recovery Cops
29.	Neal Miller	Commissioner, LHFA
30.	Dana Henry	OCD
31.	Lawrence Triggs, Jr.	Metro City Redevelopment
32.	Tim Shackelford	LHFA
33.	Jessica Guinn	LHFA
34.	Loretta Wallace	LHFA
35.	Christine Bratkowski	LHFA

SPHC BOC MEETING
PLEASE PRINT CLEARLY

- | | | |
|-----|-----------------------------|--------------------------------------|
| 36. | <u>Joe Durnin</u> | <u>L H F A</u> |
| 37. | <u>Mason Foster</u> | <u>Commissioner</u> |
| 38. | <u>Richard Mary</u> | <u>Unity Village</u> |
| 39. | <u>Alton Gatlin</u> | <u>Unity Village</u> |
| 40. | <u>Ingrid McCoy</u> | <u>Staff - LHFA</u> |
| 41. | <u>Janelle Dickey</u> | <u>Staff - LHFA</u> |
| 42. | <u>Nakeisha Cleveland</u> | <u>Staff - LHFA</u> |
| 43. | <u>Edward Falgout, Jr.</u> | <u>Staff - LHFA</u> |
| 44. | <u>David Bell</u> | <u>Freedom Devel. & Consult.</u> |
| 45. | <u>Charlette Minor</u> | <u>Staff - LHFA</u> |
| 46. | <u>Keith Cunningham</u> | <u>Staff - LHFA</u> |
| 47. | <u>Mary Brooks</u> | <u>Staff - LHFA</u> |
| 48. | <u> </u> | <u> </u> |
| 49. | <u> </u> | <u> </u> |

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (01 of 12) Commitments from Authorized Funds

DATE: 6/4/2010

TIME: 9:55:37 am

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(A) Fiscal Year	(B) Total Authorization	(C) Admin/OP Reservation	(E) CR/CC Funds-Amount Reserved to CHDOS	(F) % CHDO Rsvd	(G) SU Funds-Reservations to Other Entities	(H) EN Funds-PJ Committed to Activities	(I) Total Authorized Commitments	(K) % of Auth Cmtd
1992	\$13,010,000.00	\$1,701,000.00	\$1,951,500.00	15.0%	\$0.00	\$9,357,500.00	\$11,309,000.00	100.0%
1993	\$8,854,000.00	\$885,400.00	\$1,328,100.00	15.0%	\$0.00	\$6,640,500.00	\$7,968,600.00	100.0%
1994	\$10,714,000.00	\$1,471,400.00	\$1,844,332.79	17.2%	\$0.00	\$7,398,267.21	\$9,242,600.00	100.0%
1995	\$12,599,000.00	\$1,259,900.00	\$1,889,850.00	15.0%	\$0.00	\$9,449,250.00	\$11,339,100.00	100.0%
1996	\$12,765,000.00	\$1,401,500.00	\$1,914,750.00	15.0%	\$0.00	\$9,448,750.00	\$11,363,500.00	100.0%
1997	\$12,318,000.00	\$1,231,800.00	\$2,875,200.00	23.3%	\$0.00	\$8,211,000.00	\$11,086,200.00	100.0%
1998	\$13,627,000.00	\$1,722,700.00	\$2,044,050.00	15.0%	\$0.00	\$9,860,250.00	\$11,904,300.00	100.0%
1999	\$14,719,000.00	\$1,471,900.00	\$2,207,850.00	15.0%	\$0.00	\$11,039,250.00	\$13,247,100.00	100.0%
2000	\$14,634,000.00	\$1,463,400.00	\$2,195,100.00	15.0%	\$0.00	\$10,975,500.00	\$13,170,600.00	100.0%
2001	\$16,492,000.00	\$1,649,200.00	\$1,927,865.30	11.7%	\$0.00	\$12,369,000.00	\$14,296,865.30	96.7%
2002	\$14,804,421.00	\$1,685,700.00	\$2,528,550.00	17.1%	\$0.00	\$10,590,171.00	\$13,118,721.00	100.0%
2003	\$16,248,000.00	\$1,624,800.00	\$2,370,450.00	14.6%	\$0.00	\$12,186,000.00	\$14,556,450.00	99.6%
2004	\$17,631,669.00	\$1,698,724.70	\$2,466,000.75	14.0%	\$3,756,755.83	\$9,710,187.72	\$15,932,944.30	100.0%
2005	\$16,097,208.00	\$1,574,516.31	\$0.00	0.0%	\$4,767,313.04	\$9,554,481.59	\$14,321,794.63	98.8%
2006	\$14,971,301.00	\$2,220,169.36	\$0.00	0.0%	\$872,252.85	\$11,878,878.79	\$12,751,131.64	100.0%
2007	\$15,192,040.00	\$2,293,622.55	\$1,920,381.35	12.6%	\$553,788.00	\$10,093,317.10	\$12,567,486.45	97.8%
2008	\$14,617,370.00	\$2,238,359.53	\$2,216,349.52	15.2%	\$0.00	\$9,772,660.95	\$11,989,010.47	97.3%
2009	\$16,231,176.00	\$2,803,468.07	\$784,579.00	4.8%	\$0.00	\$686,042.02	\$1,470,621.02	26.3%
Total	\$255,525,185.00	\$30,397,560.52	\$32,464,908.71	12.7%	\$9,950,109.72	\$169,221,006.38	\$211,636,024.81	94.7%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (02 of 12) Program Income (PI)

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Fiscal Year	Program Income Receipts	Amount Committed to Activities	% Committed	Net Disbursed	Disbursed Pending Approval	Total Disbursed	% Disbursed
1993	\$23,137.99	\$23,137.99	100.0%	\$23,137.99	\$0.00	\$23,137.99	100.0%
1994	\$14,168.82	\$14,168.82	100.0%	\$14,168.82	\$0.00	\$14,168.82	100.0%
1996	\$319,491.16	\$319,491.16	100.0%	\$319,491.16	\$0.00	\$319,491.16	100.0%
1997	\$1,984,655.27	\$1,984,655.27	100.0%	\$1,984,655.27	\$0.00	\$1,984,655.27	100.0%
1998	\$63,311.81	\$63,311.81	100.0%	\$63,311.81	\$0.00	\$63,311.81	100.0%
2000	\$1,348,274.10	\$1,348,274.10	100.0%	\$1,348,274.10	\$0.00	\$1,348,274.10	100.0%
2001	\$17,931.00	\$17,931.00	100.0%	\$17,931.00	\$0.00	\$17,931.00	100.0%
2002	\$553,036.10	\$553,036.10	100.0%	\$553,036.10	\$0.00	\$553,036.10	100.0%
2003	\$343,899.28	\$343,899.28	100.0%	\$343,899.28	\$0.00	\$343,899.28	100.0%
2004	\$510,759.48	\$510,759.48	100.0%	\$510,759.48	\$0.00	\$510,759.48	100.0%
2005	\$797,979.59	\$797,979.59	100.0%	\$797,979.59	\$0.00	\$797,979.59	100.0%
2006	\$1,132,252.74	\$1,132,252.74	100.0%	\$1,132,252.74	\$0.00	\$1,132,252.74	100.0%
2007	\$559,285.70	\$559,285.70	100.0%	\$559,285.70	\$0.00	\$559,285.70	100.0%
2008	\$568,624.39	\$568,624.39	100.0%	\$568,624.39	\$0.00	\$568,624.39	100.0%
2009	\$3,687,916.68	\$3,687,916.68	100.0%	\$3,687,916.68	\$0.00	\$3,687,916.68	100.0%
2010	\$451,765.79	\$448,367.69	99.2%	\$400,306.32	\$0.00	\$400,306.32	88.6%
Total	\$12,376,489.90	\$12,373,091.80	100.0%	\$12,325,030.43	\$0.00	\$12,325,030.43	99.6%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (03 of 12) Disbursements

DATE: 6/4/2010
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(A) Fiscal Year	(B) Total Authorization	(C) Disbursed	(D) Returned	(E) Net Disbursed	(F) Disbursed Pending Approval	(G) Total Disbursed	(H) % Disb	(I) Grant Balance
1992	\$13,010,000.00	\$13,052,572.00	(\$42,572.00)	\$13,010,000.00	\$0.00	\$13,010,000.00	100.0%	\$0.00
1993	\$8,854,000.00	\$8,864,552.92	(\$10,552.92)	\$8,854,000.00	\$0.00	\$8,854,000.00	100.0%	\$0.00
1994	\$10,714,000.00	\$10,732,438.00	(\$18,438.00)	\$10,714,000.00	\$0.00	\$10,714,000.00	100.0%	\$0.00
1995	\$12,599,000.00	\$12,609,000.00	(\$10,000.00)	\$12,599,000.00	\$0.00	\$12,599,000.00	100.0%	\$0.00
1996	\$12,765,000.00	\$12,856,412.00	(\$91,412.00)	\$12,765,000.00	\$0.00	\$12,765,000.00	100.0%	\$0.00
1997	\$12,318,000.00	\$12,438,451.70	(\$120,451.70)	\$12,318,000.00	\$0.00	\$12,318,000.00	100.0%	\$0.00
1998	\$13,627,000.00	\$13,658,693.00	(\$31,693.00)	\$13,627,000.00	\$0.00	\$13,627,000.00	100.0%	\$0.00
1999	\$14,719,000.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00	\$14,719,000.00	100.0%	\$0.00
2000	\$14,634,000.00	\$14,634,000.00	\$0.00	\$14,634,000.00	\$0.00	\$14,634,000.00	100.0%	\$0.00
2001	\$16,492,000.00	\$15,946,065.30	\$0.00	\$15,946,065.30	\$0.00	\$15,946,065.30	96.7%	\$545,934.70
2002	\$14,804,421.00	\$14,804,421.00	\$0.00	\$14,804,421.00	\$0.00	\$14,804,421.00	100.0%	\$0.00
2003	\$16,248,000.00	\$16,181,250.00	\$0.00	\$16,181,250.00	\$0.00	\$16,181,250.00	99.6%	\$66,750.00
2004	\$17,631,669.00	\$16,487,966.35	\$0.00	\$16,487,966.35	\$0.00	\$16,487,966.35	93.5%	\$1,143,702.65
2005	\$16,097,208.00	\$14,712,013.05	\$0.00	\$14,712,013.05	\$225.00	\$14,712,238.05	91.4%	\$1,384,969.95
2006	\$14,971,301.00	\$5,810,509.16	\$0.00	\$5,810,509.16	\$0.00	\$5,810,509.16	38.8%	\$9,160,791.84
2007	\$15,192,040.00	\$2,673,213.64	\$0.00	\$2,673,213.64	\$0.00	\$2,673,213.64	17.6%	\$12,518,826.36
2008	\$14,617,370.00	\$2,607,569.27	\$0.00	\$2,607,569.27	\$0.00	\$2,607,569.27	17.8%	\$12,009,800.73
2009	\$16,231,176.00	\$327,614.77	\$0.00	\$327,614.77	\$9,247.84	\$336,862.61	2.1%	\$15,894,313.39
2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Total	\$255,525,185.00	\$203,115,742.16	(\$325,119.62)	\$202,790,622.54	\$9,472.84	\$202,800,095.38	79.4%	\$52,725,089.62

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (04 of 12) Home Activities Commitments / Disbursements

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(A) Fiscal Year	(B) Authorized for Activities	(C) Amount Committed to Activities	(D) % Cmtd	(E) Disbursed	(F) Returned	(G) Net Disbursed	(H) % Net Disb	(I) Disbursed Pending Approval	(J) Total Disbursed	(K) % Disb
1992	11,309,000.00	\$11,309,000.00	100.0%	\$11,351,572.00	-\$42,572.00	\$11,309,000.00	100.0%	\$0.00	\$11,309,000.00	100.0%
1993	7,968,600.00	\$7,968,600.00	100.0%	\$7,979,152.92	-\$10,552.92	\$7,968,600.00	100.0%	\$0.00	\$7,968,600.00	100.0%
1994	9,242,600.00	\$9,242,600.00	100.0%	\$9,261,038.00	-\$18,438.00	\$9,242,600.00	100.0%	\$0.00	\$9,242,600.00	100.0%
1995	11,339,100.00	\$11,339,100.00	100.0%	\$11,349,100.00	-\$10,000.00	\$11,339,100.00	100.0%	\$0.00	\$11,339,100.00	100.0%
1996	11,363,500.00	\$11,363,500.00	100.0%	\$11,454,912.00	-\$91,412.00	\$11,363,500.00	100.0%	\$0.00	\$11,363,500.00	100.0%
1997	11,086,200.00	\$11,086,200.00	100.0%	\$11,206,651.70	-\$120,451.70	\$11,086,200.00	100.0%	\$0.00	\$11,086,200.00	100.0%
1998	11,904,300.00	\$11,904,300.00	100.0%	\$11,935,568.05	-\$31,268.05	\$11,904,300.00	100.0%	\$0.00	\$11,904,300.00	100.0%
1999	13,247,100.00	\$13,247,100.00	100.0%	\$13,247,100.00	\$0.00	\$13,247,100.00	100.0%	\$0.00	\$13,247,100.00	100.0%
2000	13,170,600.00	\$13,170,600.00	100.0%	\$13,170,600.00	\$0.00	\$13,170,600.00	100.0%	\$0.00	\$13,170,600.00	100.0%
2001	14,842,800.00	\$14,296,865.30	96.3%	\$14,296,865.30	\$0.00	\$14,296,865.30	96.3%	\$0.00	\$14,296,865.30	96.3%
2002	13,118,721.00	\$13,118,721.00	100.0%	\$13,118,721.00	\$0.00	\$13,118,721.00	100.0%	\$0.00	\$13,118,721.00	100.0%
2003	14,623,200.00	\$14,556,450.00	99.5%	\$14,556,450.00	\$0.00	\$14,556,450.00	99.5%	\$0.00	\$14,556,450.00	99.5%
2004	15,932,944.30	\$15,432,944.30	96.9%	\$14,789,241.65	\$0.00	\$14,789,241.65	92.8%	\$0.00	\$14,789,241.65	92.8%
2005	14,321,794.63	\$13,725,711.02	95.8%	\$13,137,496.74	\$0.00	\$13,137,496.74	91.7%	\$225.00	\$13,137,721.74	91.7%
2006	12,751,131.64	\$12,339,531.64	96.8%	\$3,590,339.80	\$0.00	\$3,590,339.80	28.2%	\$0.00	\$3,590,339.80	28.2%
2007	12,898,417.45	\$12,348,802.72	95.7%	\$445,565.11	\$0.00	\$445,565.11	3.5%	\$0.00	\$445,565.11	3.5%
2008	12,379,010.47	\$11,759,010.47	95.0%	\$463,888.10	\$0.00	\$463,888.10	3.7%	\$0.00	\$463,888.10	3.7%
2009	13,427,707.93	\$1,470,621.02	11.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
Total	224,926,727.42	\$209,679,657.47	93.2%	\$175,354,262.37	-\$324,694.67	\$175,029,567.70	77.8%	\$225.00	\$175,029,792.70	77.8%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (05 of 12) Administrative Funds (AD)

DATE: 6/4/2010

TIME: 10:02:44 am

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Fiscal Year	Authorized Amount	Amount Authorized from PI	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb	Available to Disburse
1992	\$1,301,000.00	\$0.00	\$1,301,000.00	100.0%	\$0.00	\$1,301,000.00	100.0%	\$0.00
1993	\$885,400.00	\$2,313.79	\$885,400.00	99.7%	\$2,313.79	\$885,400.00	100.0%	\$0.00
1994	\$1,071,400.00	\$1,416.88	\$1,071,400.00	99.9%	\$1,416.88	\$1,071,400.00	100.0%	\$0.00
1995	\$1,259,900.00	\$0.00	\$1,259,900.00	100.0%	\$0.00	\$1,259,900.00	100.0%	\$0.00
1996	\$1,276,500.00	\$31,949.11	\$1,276,500.00	97.6%	\$31,949.11	\$1,276,500.00	100.0%	\$0.00
1997	\$1,231,800.00	\$198,465.52	\$1,231,800.00	86.1%	\$198,465.52	\$1,231,800.00	100.0%	\$0.00
1998	\$1,362,700.00	\$6,331.18	\$1,362,700.00	99.5%	\$6,331.18	\$1,362,700.00	100.0%	\$0.00
1999	\$1,471,900.00	\$0.00	\$1,471,900.00	100.0%	\$0.00	\$1,471,900.00	100.0%	\$0.00
2000	\$1,463,400.00	\$134,827.41	\$1,463,400.00	91.6%	\$134,827.41	\$1,463,400.00	100.0%	\$0.00
2001	\$1,649,200.00	\$1,793.10	\$1,649,200.00	99.9%	\$1,793.10	\$1,649,200.00	100.0%	\$0.00
2002	\$1,685,700.00	\$55,303.61	\$1,685,700.00	96.8%	\$55,303.61	\$1,685,700.00	100.0%	\$0.00
2003	\$1,624,800.00	\$34,389.92	\$1,624,800.00	97.9%	\$34,389.92	\$1,624,800.00	100.0%	\$0.00
2004	\$1,698,724.70	\$51,075.94	\$1,698,724.70	97.1%	\$51,075.94	\$1,698,724.70	100.0%	\$0.00
2005	\$1,572,974.50	\$79,797.95	\$1,574,516.31	95.3%	\$78,256.14	\$1,574,516.31	100.0%	\$0.00
2006	\$1,478,793.90	\$113,225.27	\$1,480,772.41	93.0%	\$111,246.76	\$1,480,772.41	100.0%	\$0.00
2007	\$1,500,874.90	\$55,928.57	\$1,543,185.10	99.1%	\$13,618.37	\$1,543,185.10	100.0%	\$0.00
2008	\$1,454,331.40	\$56,862.43	\$1,511,193.83	100.0%	\$0.00	\$1,498,352.45	99.2%	\$12,841.38
2009	\$1,991,909.27	\$368,791.66	\$1,991,909.27	84.4%	\$368,791.66	\$0.00	0.0%	\$1,991,909.27
2010	\$0.00	\$45,176.57	\$0.00	0.0%	\$45,176.57	\$0.00		\$0.00
Total	\$25,981,308.67	\$1,237,648.91	\$26,084,001.62	95.8%	\$1,134,955.96	\$24,079,250.97	92.3%	\$2,004,750.65

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (06 of 12) CHDO Operating Funds (CO)

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Fiscal Year	Authorized Amount	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb to Disburse	Available
1992	\$650,500.00	\$400,000.00	61.5%	\$250,500.00	\$400,000.00	100.0%	\$0.00
1994	\$535,700.00	\$400,000.00	74.7%	\$135,700.00	\$400,000.00	100.0%	\$0.00
1996	\$638,250.00	\$125,000.00	19.6%	\$513,250.00	\$125,000.00	100.0%	\$0.00
1998	\$681,350.00	\$360,000.00	52.8%	\$321,350.00	\$360,000.00	100.0%	\$0.00
2005	\$786,487.25	\$0.00	0.0%	\$786,487.25	\$0.00		\$0.00
2006	\$739,396.95	\$739,396.95	100.0%	\$0.00	\$739,396.95	100.0%	\$0.00
2007	\$750,437.45	\$750,437.45	100.0%	\$0.00	\$684,463.43	91.2%	\$65,974.02
2008	\$727,165.70	\$727,165.70	100.0%	\$0.00	\$645,328.72	88.7%	\$81,836.98
2009	\$811,558.80	\$811,558.80	100.0%	\$0.00	\$336,862.61	41.5%	\$474,696.19
Total	\$6,320,846.15	\$4,313,558.90	68.2%	\$2,007,287.25	\$3,691,051.71	85.6%	\$622,507.19

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (07 of 12) CHDO FUNDS (CR)

DATE: 6/4/2010

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Fiscal Year	CHDO Requirement	Amount Reserved to CHDOS	% Req Rsvd	Funds Committed to Activities	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	\$1,951,500.00	\$1,951,500.00	100.0%	\$1,951,500.00	100.0%	\$0.00	\$1,951,500.00	100.0%	\$0.00
1993	\$1,328,100.00	\$1,328,100.00	100.0%	\$1,328,100.00	100.0%	\$0.00	\$1,328,100.00	100.0%	\$0.00
1994	\$1,607,100.00	\$1,844,332.79	114.8%	\$1,844,332.79	100.0%	\$0.00	\$1,844,332.79	100.0%	\$0.00
1995	\$1,889,850.00	\$1,889,850.00	100.0%	\$1,889,850.00	100.0%	\$0.00	\$1,889,850.00	100.0%	\$0.00
1996	\$1,914,750.00	\$1,914,750.00	100.0%	\$1,914,750.00	100.0%	\$0.00	\$1,914,750.00	100.0%	\$0.00
1997	\$1,847,700.00	\$2,875,200.00	155.6%	\$2,875,200.00	100.0%	\$0.00	\$2,875,200.00	100.0%	\$0.00
1998	\$2,044,050.00	\$2,044,050.00	100.0%	\$2,044,050.00	100.0%	\$0.00	\$2,044,050.00	100.0%	\$0.00
1999	\$2,207,850.00	\$2,207,850.00	100.0%	\$2,207,850.00	100.0%	\$0.00	\$2,207,850.00	100.0%	\$0.00
2000	\$2,195,100.00	\$2,195,100.00	100.0%	\$2,195,100.00	100.0%	\$0.00	\$2,195,100.00	100.0%	\$0.00
2001	\$2,473,800.00	\$1,927,865.30	77.9%	\$1,927,865.30	100.0%	\$0.00	\$1,927,865.30	100.0%	\$0.00
2002	\$2,528,550.00	\$2,528,550.00	100.0%	\$2,528,550.00	100.0%	\$0.00	\$2,528,550.00	100.0%	\$0.00
2003	\$2,430,450.00	\$2,370,450.00	97.5%	\$2,370,450.00	100.0%	\$0.00	\$2,370,450.00	100.0%	\$0.00
2004	\$2,466,000.75	\$2,466,000.75	100.0%	\$1,966,000.75	79.7%	\$500,000.00	\$1,514,011.62	61.4%	\$951,989.13
2005	\$0.00	\$0.00		\$0.00		\$0.00	\$0.00		\$0.00
2006	\$0.00	\$0.00		\$0.00		\$0.00	\$0.00		\$0.00
2007	\$2,251,312.35	\$1,920,381.35	85.3%	\$1,920,381.35	100.0%	\$0.00	\$217,497.95	11.3%	\$1,702,883.40
2008	\$2,181,497.10	\$2,216,349.52	101.6%	\$1,986,349.52	89.6%	\$230,000.00	\$463,888.10	20.9%	\$1,752,461.42
2009	\$2,434,676.40	\$784,579.00	32.2%	\$784,579.00	100.0%	\$0.00	\$0.00	0.0%	\$784,579.00
Total	\$33,752,286.60	\$32,464,908.71	96.2%	\$31,734,908.71	97.8%	\$730,000.00	\$27,272,995.76	84.0%	\$5,191,912.95

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (08 of 12) CHDO Loans (CL)

DATE: 6/4/2010
TIME: 10:09:57 am
PAGE: 2/2

Fiscal Year	Amount Authorized	Amount Reserved	Amount Committed	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disb	Balance to Disburse
1992	\$195,150.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1993	\$132,810.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1994	\$184,433.28	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1995	\$188,985.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1996	\$191,475.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1997	\$287,520.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1998	\$204,405.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1999	\$220,785.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2000	\$219,510.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2001	\$247,380.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2002	\$252,855.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2003	\$243,720.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2004	\$246,600.08	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2005	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2006	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2007	\$225,131.24	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2008	\$260,634.95	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2009	\$343,467.64	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
Total	\$3,644,862.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

pg 9 of 12 CHDO Capacity

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

DATE: 6/4/2010

Fiscal Year	Authorized Amount	Reserved Amount	Committed Amount	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disb	Balance to Disburse
1992	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1993	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1994	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1995	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1996	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1997	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1998	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1999	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2000	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2001	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2002	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2003	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2004	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2005	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2006	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2007	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2008	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2009	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
Total	\$2,700,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (10 of 12) Reservations to State Recipients and Sub-recipients (SU)

DATE: 6/4/2010
TIME: 10:13:35 am
PAGE: 2/2

Fiscal Year	Amount Reserved to Other Entities	Amount Committed	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1993	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1994	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1995	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1996	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1997	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1998	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1999	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2003	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2004	\$3,756,755.83	\$3,756,755.83	100.0%	\$0.00	\$3,565,042.31	94.9%	\$191,713.52
2005	\$4,767,313.04	\$4,171,229.43	87.5%	\$596,083.61	\$3,583,240.15	75.2%	\$1,184,072.89
2006	\$872,252.85	\$460,652.85	52.8%	\$411,600.00	\$223,781.40	25.7%	\$648,471.45
2007	\$553,788.00	\$335,104.27	60.5%	\$218,683.73	\$228,067.16	41.2%	\$325,720.84
2008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$9,950,109.72	\$8,723,742.38	87.7%	\$1,226,367.34	\$7,600,131.02	76.4%	\$2,349,978.70

pg 11 of 12 Total Program Funds

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

DATE: 6/4/2010

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) Committed Amount	(E) Net Disbursed for Activities	(F) Net Disbursed for Admin/OP	(G) Net Disbursed	(H) Disbursed Pending Approval	(I) Total Disbursed	(J) Available to Disburse
1992	\$13,010,000.00	\$0.00	\$11,309,000.00	\$11,309,000.00	\$1,701,000.00	\$13,010,000.00	\$0.00	\$13,010,000.00	\$0.00
1993	\$8,854,000.00	\$23,137.99	\$7,991,737.99	\$7,991,737.99	\$885,400.00	\$8,877,137.99	\$0.00	\$8,877,137.99	\$0.00
1994	\$10,714,000.00	\$14,168.82	\$9,256,768.82	\$9,256,768.82	\$1,471,400.00	\$10,728,168.82	\$0.00	\$10,728,168.82	\$0.00
1995	\$12,599,000.00	\$0.00	\$11,339,100.00	\$11,339,100.00	\$1,259,900.00	\$12,599,000.00	\$0.00	\$12,599,000.00	\$0.00
1996	\$12,765,000.00	\$319,491.16	\$11,682,991.16	\$11,682,991.16	\$1,401,500.00	\$13,084,491.16	\$0.00	\$13,084,491.16	\$0.00
1997	\$12,318,000.00	\$1,984,655.27	\$13,070,855.27	\$13,070,855.27	\$1,231,800.00	\$14,302,655.27	\$0.00	\$14,302,655.27	\$0.00
1998	\$13,627,000.00	\$63,311.81	\$11,967,611.81	\$11,967,611.81	\$1,722,700.00	\$13,690,311.81	\$0.00	\$13,690,311.81	\$0.00
1999	\$14,719,000.00	\$0.00	\$13,247,100.00	\$13,247,100.00	\$1,471,900.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00
2000	\$14,634,000.00	\$1,348,274.10	\$14,518,874.10	\$14,518,874.10	\$1,463,400.00	\$15,982,274.10	\$0.00	\$15,982,274.10	\$0.00
2001	\$16,492,000.00	\$17,931.00	\$14,314,796.30	\$14,314,796.30	\$1,649,200.00	\$15,963,996.30	\$0.00	\$15,963,996.30	\$545,934.70
2002	\$14,804,421.00	\$553,036.10	\$13,671,757.10	\$13,671,757.10	\$1,685,700.00	\$15,357,457.10	\$0.00	\$15,357,457.10	\$0.00
2003	\$16,248,000.00	\$343,899.28	\$14,900,349.28	\$14,900,349.28	\$1,624,800.00	\$16,525,149.28	\$0.00	\$16,525,149.28	\$66,750.00
2004	\$17,631,669.00	\$510,759.48	\$15,943,703.78	\$15,300,001.13	\$1,698,724.70	\$16,998,725.83	\$0.00	\$16,998,725.83	\$1,143,702.65
2005	\$16,097,208.00	\$797,979.59	\$14,523,690.61	\$13,935,476.33	\$1,574,516.31	\$15,509,992.64	\$225.00	\$15,510,217.64	\$1,384,969.95
2006	\$14,971,301.00	\$1,132,252.74	\$13,471,784.38	\$4,722,592.54	\$2,220,169.36	\$6,942,761.90	\$0.00	\$6,942,761.90	\$9,160,791.84
2007	\$15,192,040.00	\$559,285.70	\$12,908,088.42	\$1,004,850.81	\$2,227,648.53	\$3,232,499.34	\$0.00	\$3,232,499.34	\$12,518,826.36
2008	\$14,617,370.00	\$568,624.39	\$12,327,634.86	\$1,032,512.49	\$2,143,681.17	\$3,176,193.66	\$0.00	\$3,176,193.66	\$12,009,800.73
2009	\$16,231,176.00	\$3,687,916.68	\$5,158,537.70	\$3,687,916.68	\$327,614.77	\$4,015,531.45	\$9,247.84	\$4,024,779.29	\$15,894,313.39
2010	\$0.00	\$451,765.79	\$448,367.69	\$400,306.32	\$0.00	\$400,306.32	\$0.00	\$400,306.32	\$51,459.47
Total	\$255,525,185.00	\$12,376,489.90	\$222,052,749.27	\$187,354,598.13	\$27,761,054.84	\$215,115,652.97	\$9,472.84	\$215,125,125.81	\$52,776,549.09

pg. 12 of 12 Total Program Percent

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

DATE: 6/4/2010

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) % Committed for Activities	(E) % Disb for Activities	(F) % Disb for Admin/OP	(G) % Net Disbursed	(H) % Disbursed Pending Approval	(I) % Total Disbursed	(J) % Available to Disburse
1992	\$13,010,000.00	\$0.00	86.9%	86.9%	13.1%	100.0%	0.0%	100.0%	0.0%
1993	\$8,854,000.00	\$23,137.99	90.3%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1994	\$10,714,000.00	\$14,168.82	86.4%	86.3%	13.7%	100.0%	0.0%	100.0%	0.0%
1995	\$12,599,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1996	\$12,765,000.00	\$319,491.16	91.5%	89.3%	10.7%	100.0%	0.0%	100.0%	0.0%
1997	\$12,318,000.00	\$1,984,655.27	106.1%	91.4%	8.6%	100.0%	0.0%	100.0%	0.0%
1998	\$13,627,000.00	\$63,311.81	87.8%	87.4%	12.6%	100.0%	0.0%	100.0%	0.0%
1999	\$14,719,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
2000	\$14,634,000.00	\$1,348,274.10	99.2%	90.8%	9.2%	100.0%	0.0%	100.0%	0.0%
2001	\$16,492,000.00	\$17,931.00	86.8%	86.7%	10.0%	96.7%	0.0%	96.7%	3.3%
2002	\$14,804,421.00	\$553,036.10	92.3%	89.0%	11.0%	100.0%	0.0%	100.0%	0.0%
2003	\$16,248,000.00	\$343,899.28	91.7%	89.8%	9.8%	99.6%	0.0%	99.6%	0.4%
2004	\$17,631,669.00	\$510,759.48	90.4%	84.3%	9.4%	93.7%	0.0%	93.7%	6.3%
2005	\$16,097,208.00	\$797,979.59	90.2%	82.5%	9.3%	91.8%	0.0%	91.8%	8.2%
2006	\$14,971,301.00	\$1,132,252.74	90.0%	29.3%	13.8%	43.1%	0.0%	43.1%	56.9%
2007	\$15,192,040.00	\$559,285.70	85.0%	6.4%	14.1%	20.5%	0.0%	20.5%	79.5%
2008	\$14,617,370.00	\$568,624.39	84.3%	6.8%	14.1%	20.9%	0.0%	20.9%	79.1%
2009	\$16,231,176.00	\$3,687,916.68	31.8%	18.5%	1.6%	20.2%	0.0%	20.2%	79.8%
2010	\$0.00	\$451,765.79	\$0.00	88.6%	0.0%	88.6%	0.0%	88.6%	11.4%
Total	\$255,525,185.00	\$12,376,489.90	86.9%	69.9%	10.4%	80.3%	0.0%	80.3%	19.7%

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by Commissioner _____ and seconded by Commissioner _____ :

RESOLUTION

A resolution awarding HOME-CHDO Set-Aside funds to projects on the attached HOME CHDO Program Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the “LHFA” or the “Agency”), as authorized by the State of Louisiana, has the authority under the LHFA Act to administer HOME Funds; and

WHEREAS, on March 19, 2010, the LHFA issued a 2009/2010 HOME CHDO Program Notice of Funding Availability for the HOME Program; and

WHEREAS, Agency's staff has reviewed those responding to the 2009/2010 Notice of Funding Availability for the HOME CHDO Program and has compiled a HOME CHDO Program Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A, entitled “Louisiana Housing Finance Agency HOME CHDO Program Notice of Funding 2009/2010”).

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), acting as the governing authority of said Agency, that:

SECTION 1. The HOME CHDO Program Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A, entitled “Louisiana Housing Finance Agency HOME CHDO Program Notice of Funding 2009/2010”) is hereby approved for funding.

SECTION 2. The Agency's staff and counsel are authorized to prepare such documents and agreements as may be necessary to fund the projects found on the HOME CHDO Program Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A, entitled “Louisiana Housing Finance Agency Home CHDO Notice of Funding 2009/2010”).

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to fund the projects found on the HOME CHDO Program Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A, entitled “Louisiana Housing Finance Agency Home Notice of Funding 2009/2010”).

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as following:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of June, 2010.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on June 9, 2010, accepting the HOME CHDO Program Notice of Funding 2009/2010 Recommended Awards (attached Exhibit A, entitled “Louisiana Housing Finance Agency HOME CHDO Program Notice of Funding 2009/2010”) and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of June 2010.

Secretary



LHFA 2009- 2010 CHDO NOFA AWARD LIST

Attachment A

No:	Project Number	Project Name	Project City	Parish	Total Units	Company Name	HOME Funds Awarded	Score
1	CHDO-09-24	<u>New Jerusalem Estate</u>	St. Francisville	West Feliciana	98	London's Boarding Home	500,000	127
2	CHDO-09-26	<u>Jefferson 7 (Lincolnship)</u>	Marrero	Jefferson	7	Peoples Community Subsidiary, Inc.	140,000	124
3	CHDO-09-22	<u>Louisiana Delta Home Ownership Program</u>	Franklin	Franklin & Concordia	25	Macon Ridge CDC	500,000	122
4	CHDO-09-21	<u>Allendale</u>	Shreveport	Caddo	15	Community Support	500,000	103
5	CHDO-09-27	<u>Scotlandville REO Initiative</u>	Baton Rouge	East Baton Rouge	6	Scotlandville, CDC	500,000	88
6	CHDO-09-18	<u>Zydeco Housing Develop. Org.</u>	Lafayette	Lafayette	33	Zydeco Community Housing Develop. Org.	500,000	88
7	CHDO-09-25	<u>Anderson Place 3</u>	Westwego	Jefferson	6	Peoples Community Subsidiary, Inc.	500,000	88
TOTALS:					190		3,140,000	

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by Commissioner _____ and seconded by Commissioner _____ :

RESOLUTION

A resolution to allow the Louisiana Housing Finance Agency's staff to implement a competitive process to re-allocate Neighborhood Stabilization Program award funds that may be recaptured in the future from existing subgrantees who are unable to meet program goals; and providing for other matters in connection therewith.

WHEREAS, on July 26, 2008 Congress passed bill H.R. 3221 (commonly referred to as the Housing Economic Recovery Act of 2008) awarding funds to the State of Louisiana to implement the Neighborhood Stabilization Program ("NSP") for the emergency assistance and redevelopment of abandoned and foreclosed properties; and

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), through a Cooperative Endeavor Agreement with the Louisiana Office of Community Development, has designed and implemented a program for the performance of the Neighborhood Stabilization Program's goals and objectives; and

WHEREAS, the Agency approved the selection of Neighborhood Stabilization Program participants through a competitive process, the awards for which were approved by resolution of the Louisiana Housing Finance Agency's Board of Commissioners ("BOC") on April 8th, 2009; and

WHEREAS, the deadline for obligating NSP funds is August 31, 2010, and in anticipation of non-performing subgrantees, the Agency has identified a need for flexibility in order to meet the program's goals and time mandates of the Neighborhood Stabilization Program; and

WHEREAS, HUD has recently released program guidance for NSP that will allow greater flexibility to meet the program's goals; and

WHEREAS, "eligible subgrantees" are considered existing NSP subgrantees, Louisiana non-profit organizations, Community Housing Development Organizations (the "CHDOs"), and local governmental units; and

WHEREAS, "shovel-ready" projects are considered projects that have the ability to demonstrate site control, title insurance, a development team that consists of, at a minimum, a licensed general contractor, and the ability to obligate funds by the August 31, 2010 deadline; and

WHEREAS, Agency's staff has identified an opportunity to capitalize on the latest guidance to meet the program's goals.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as governing authority of said Agency, that:

SECTION 1. The Agency is hereby authorized to create and administer a competitive process that shall comply with the following:

- a. The competitive funding round shall be used to reach the NSP's goals and deadlines, with emphasis on reaching the HUD-required goal of using at least twenty-five percent (25%) of the NSP funds for households at or below the fifty percent (50%) AMI income target.
- b. Only "eligible subgrantees" who can substantiate the existence of "shovel-ready" projects that can be obligated by program deadlines shall be eligible.
- c. Current NSP subgrantees, who are performing to the Agency's satisfaction and which evidence the ability to further perform will be an "eligible subgrantee".
- d. Community Housing Development Organizations and/or non-profit organizations authorized to do housing and/or Local Governmental Units that are not current NSP subgrantees but evidence the ability to perform and evidence "shovel-ready" projects that can be obligated by program deadlines and which would count toward reaching the HUD-required goal of using at least twenty-five percent (25%) of the NSP funds for households at or below the fifty percent (50%) AMI income target would be eligible to receive award funds.

SECTION 2. Agency's staff and counsel are authorized, empowered, and directed as may be necessary to create, change, amend, and revise any existing documents, agreements and/or commitments as may be necessary to effectuate this resolution.

SECTION 3. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of June 2010.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on June 9, 2010, entitled “A resolution to allow the Louisiana Housing Finance Agency's staff to implement a competitive process to re-allocate Neighborhood Stabilization Program award funds that may be recaptured in the future from existing subgrantees who are unable to meet program goals; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of June 2010.

Secretary

DECISION BRIEF

A resolution to grant a waiver of the Housing Trust Fund requirement for The Hubbard House project to be located at 2255 Mason Avenue, Baton Rouge, Louisiana

Issue:

Mrs. Ruth Hubbard submitted a request to the Louisiana Housing Trust Fund Advisory Council (the "Advisory Council") for a waiver of the Housing Trust Fund requirement for proof of a firm commitment for rental subsidy for at least 50% of the PSH units. The Hubbard House project will be located at 2255 Mason Avenue, Baton Rouge, LA.

The Hubbard House project is designed to provide sixteen (16) 1-bedroom units of affordable housing to elderly individuals whose household income does not exceed 30% AMI for the Baton Rouge SMA. Eight of the sixteen units will be PSH (Permanent Supportive Housing) units.

The application for approval of rental subsidy for the eight PSH units was submitted to the Louisiana Housing Authority and a letter was received advising that the application met all threshold requirements; however, a firm commitment could not be given on units that had not been constructed. (See attachment.)

The Advisory Council reviewed all information and documentation provided but their decision was based heavily upon the fact that this organization is a non-profit that has functioned for 27 years with a good record of accomplishment in the community in operating another similar facility.

Recommendation:

The Advisory Council met on May 13, 2010 for consideration and approval of the waiver. The Advisory Council members approved the waiver request and recommended approval to the LHFA Board.

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on June 9, 2010, entitled “A resolution to allow the Louisiana Housing Finance Agency's staff to implement a competitive process to re-allocate Neighborhood Stabilization Program award funds that may be recaptured in the future from existing subgrantees who are unable to meet program goals; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of June 2010.

Secretary

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of June 2010.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on June 9, 2010, entitled, "A resolution to grant a waiver of the Housing Trust Fund requirement for proof of a firm commitment for rental subsidy for at least 50% of the PSH units for The Hubbard House (Baton Rouge, East Baton Rouge Parish, Louisiana), and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of June 2010.

Secretary

(SEAL)



2700 Lake Villa Drive, Suite 100
Metairie, LA 70002
1.877.453.6993

March 25, 2010

Ruth Hubbard
The Center, Inc.
2271 Mason Avenue
Baton Rouge, LA 70805

RE: The Hubbard House-Permanent Supportive Housing (PSH) Project Based Voucher (PBV) Proposal

Dear Ms. Hubbard:

Thank you for your application submittal to the Louisiana Housing Authority (LHA) requesting Permanent Supportive Housing Project Based Vouchers. Recently, the LHA Proposal Review Committee considered your application for (8) Project Based Vouchers. Based on our initial review, the application meets all threshold criteria and aligns with the PSH-PBV program goals.

One of the conditions in approving an application for participation is the completion of unit construction. You indicated that construction will be completed in approximately (9) months— not to exceed a (12) month period. Upon construction completion, the LHA will re-instate your application for final committee review. Please note the applicant must notify Quadel Services Housing (QHS) in order to re-instate their application.

The final approval is contingent upon several factors including the following:

- The availability of Project Based Vouchers in a designated region;
- Identified units must pass Housing Quality Standard (HQS) inspections;
- Units must be vacant and no displacement or relocation of existing tenants may occur; and
- Successful completion/execution of a Housing Assistance Payments (HAP) contract or Contract Amendment.

If you have any questions or need additional information, please contact me at (504) 535-2888.

Thank for your interest in the PSH-PBV program and for providing this important housing resource to the community.

Sincerely,

April Kennedy
Development Manager
Quadel Housing Services