

---

# Louisiana Housing Finance Agency



## Special Programs HOME Program

Loretta Wallace, Program Administrator  
Charlette Minor, Program Administrator  
Dr. Roger Tijerino, Program Administrator

February 9, 2011

## Table of Contents

|  |    |
|--|----|
| Memo to Commissioners.....   | 3  |
| Agenda .....   | 4  |
| December 2010 Minutes .....  | 5  |
| January 2011 Minutes.....  | 11 |
| HOME Reconciliation Update PR-27.....  | 16 |
| A resolution adopting the recommendation of the Housing Trust Fund Advisory<br>Council regarding James Herod Apartments..... | 28 |

## M E M O R A N D U M

**To:** Commissioner Elsenia Young  
Commissioner Joseph M. Scontrino, III  
Commissioner Jerome Boykin, Sr.  
Commissioner Neal Miller  
Commissioner Tyrone Wilson

**From:** Loretta Wallace, Program Administrator  
Charlette Minor, Program Administrator  
Dr. Roger Tijerino, Program Administrator

**Date:** January 28, 2011

**Re:** Special Programs/HOME Committee

---

There will be a Special Programs/HOME Committee meeting on Wednesday, February 9, 2011 at 10:30 A.M., Louisiana Housing Finance Agency, Committee Room 1, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

### **SPECIAL PROGRAMS**

#### ❖ **HOME**

- Reconciliation Update **PR-27**

#### ❖ **Housing Trust Fund**

A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from James A. Herod Village Apartments (Israel Parker Drive, Abbeville, Vermillion Parish) to conditionally allow the changes as indicated in its request and providing for other matters in connection therewith.

If you have any questions or concerns, please contact us.

January 28, 2011

**SPECIAL PROGRAMS / HOME COMMITTEE MEETING**

Notice is hereby given that the regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, February 9, 2011 at 10:30 A.M.**, Louisiana Housing Finance Agency, **Committee Room 1**, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

**AGENDA**

1. Call to order, roll call and introduction of guests.
2. Approval of minutes from the December 8, 2010 and January 19, 2011 Committee Meetings.
3. **SPECIAL PROGRAMS**
  - ❖ **HOME**
    - Reconciliation Update **PR-27**
  - ❖ **Housing Trust Fund**
    - A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from James A. Herod Village Apartments (Israel Parker Drive, Abbeville, Vermillion Parish) to conditionally allow the changes as indicated in its request and providing for other matters in connection therewith.
4. Other Business.
5. Adjournment.

---

Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry E. Brooks at (225) 763-8773, or via email [bbrooks@lhfa.state.la.us](mailto:bbrooks@lhfa.state.la.us)**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.

**Louisiana Housing Finance Agency  
Special Programs/HOME Committee  
Minutes of the Meeting  
Wednesday, December 8, 2010  
10:30 A.M.**

**Commissioners Present**

Joseph Scontrino, III  
Elsenia Young  
Neal Miller  
Allison Jones  
Donald Vallee (left after roll-call)

**Commissioner Absent**

Jerome Boykin, Sr.

**Legal Counsel Present**

Christine Bratkowski  
Jessica Guinn

**Staff Present**

Loretta Wallace  
Charlette Minor  
Alesia Wilkins-Braxton  
Mary Brooks  
Patricia Hampton  
Yolundra Striplin  
Mattie Coxé  
Robert McNeese  
Annie Clark

**Others Present**

See attached Sign-In Sheet

Meeting was called to order at approximately 10:41 a.m. by acting Chairman Joseph Scontrino, followed by introduction of guests and staff. On a motion by Commissioner Young the minutes of the November 10, 2010 committee meeting were approved.

Mrs. Minor gave the monthly Update report, which was provided in the Commissioners' binders. A HOME NOFA was released for 2010-2011 that was due October 29, 2010. They expect to come back to the Board with a list of recommendations for those awards at the January Board meeting.

Mrs. Minor gave a brief overview of the resolution presented to the Committee for approval, which was deferred at last month's meeting. The purpose of the resolution was to be pro-active in an attempt to not have funds recaptured from HUD. There was a competition and the process was submitted to the Committee. Since that time from November until now, each applicant who applied was notified, informing them who was eligible, who was not eligible and the reasons why. They now feel confident to make a recommendation for these awards.

Comments were made by Commissioner Scontrino in reference to the LeFleur group who had some anxiety about why they were rejected. After speaking to Mrs. Minor and getting information relative to their decision, he felt the decision was just and appropriate. He commended Mrs. Minor and staff on doing a professional job. He opened the floor for questions from Commissioners.

The resolution was motioned for approval and seconded by Commissioner Jones. With no objections from Commissioners the motion passed. At this point Charles Tate asked if the matter would be opened for conversation. Commissioner Scontrino then stated, before doing that, we will open for discussion. Mr. Tate addressed the Committee, making comments regarding the timeframe the notices were sent out. He addressed the Committee at length regarding one of his projects, Unity Village. Mrs. Wallace inquired of Mr. Tate if this is for a second phase for Unity Village, because we have already closed on the Trust Fund. Mr. Tate clarified this is separate.

Mrs. Minor responded to some of the issues brought up by Mr. Tate.

Commissioner Young, addressing Mr. Tate, stated this project you are asking additional funding for, is the same project that you have been repeatedly coming before the Committee asking for deferment, and we kept deferring and deferring. It kept going on and on--every week. So, we just couldn't do this one.

Mr. Tate continued, and lengthy discussion followed.

After the discussion Commissioner Jones asked if there was a way to get some answers to the questions so the issues could be streamlined for the Board.

Commissioner Scontrino stated he was confident in the recommended projects that have been presented at this point. He would like to see the Committee recommend something to the Board, then they can have a major discussion at that point.

Commissioner Jones stated she made the motion and it was not seconded, so she called for the vote, and asked that they vote for the recommendation that between 11:00 and the 12:00 Board meeting he (Mr. Tate) tries to coordinate with staff to work through the issues.

Commissioner Scontrino put the motion on the floor: All were in favor and there were no oppositions.

At this point Sue Chenevert with Habitat for Humanity addressed the Committee, wanting an item to be placed on the Agenda. It concerned a waiver for a family buying a home through the Housing Trust Fund. Staff attorney Christine Bratkowski suggested she and Ms. Chenevert get with Mrs. Wallace concerning the matter; and if necessary, the Full Board Agenda could be amended to place Ms. Chenevert's request under other business. Commissioner Jones noted if one Commissioner votes against amending the Agenda, the Agenda cannot be amended.

With all business concluded meeting adjourned at 11:08 a.m.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS - HOME COMMITTEE MEETING

WEDNESDAY, DECEMBER 8, 2010 @ 10:30 A.M.

Guest Sign-In Sheet

GUEST NAME

FIRM

PLEASE, PLEASE PRINT

- |                       |   |
|-----------------------|---|
| 1. Charles Tate       | Committee, District 1                         |
| 2. Julie Plon         | AGT Architects                                |
| 3. Carolyn Dawson     | Bank of America                               |
| 4. Vera Clay          | Neighborhood Housing<br>Services - Northshore |
| 5. Jim Grant          | James A. Herod Apartments                     |
| 6. Dobry Horan        | JA Herod / ASSIST Agency                      |
| 7. Robert Whittington | Resource Fdn.                                 |
| 8. Beth Galante       | Global Green                                  |



**SPHCM**  
**PLEASE PRINT CLEARLY**

| <b>GUEST NAME</b>               | <b>FIRM</b>                    |
|---------------------------------|--------------------------------|
| 9. <u>Mattie Coxie</u>          | <u>LHFA Staff</u>              |
| 10. <u>Kerry Banks</u>          | <u>Bon Chasse</u>              |
| 11. <u>Kathy Wood</u>           | <u>GCHP</u>                    |
| 12. <u>Willy Longwell</u>       | <u>Cards Rose</u>              |
| 13. <u>Patricia Hampton</u>     | <u>LHFA</u>                    |
| 14. <u>Phyllis Apple</u>        | <u>LHFA</u>                    |
| 15. <u>Mary Brooks</u>          | <u>LHFA</u>                    |
| 16. <u>Jessica Guinn</u>        | <u>LHFA</u>                    |
| 17. <u>Robert Mc Neese</u>      | <u>LHFA</u>                    |
| 18. <u>Sue Chenevert</u>        | <u>Habitat For Humanity LA</u> |
| 19. <u>Christine Bratkowski</u> | <u>LHFA</u>                    |
| 20. <u>Annie Clark</u>          | <u>LHFA</u>                    |
| 21. <u>Charlette Minor</u>      | <u></u>                        |

SPHCM  
PLEASE PRINT CLEARLY

GUEST NAME

FIRM

22. Loretta Wallace

L H F A

23. Alesia Wilkins-Braxton

L H F A

24. \_\_\_\_\_

\_\_\_\_\_

25. \_\_\_\_\_

\_\_\_\_\_

26. \_\_\_\_\_

\_\_\_\_\_

27. \_\_\_\_\_

\_\_\_\_\_

28. \_\_\_\_\_

\_\_\_\_\_

29. \_\_\_\_\_

\_\_\_\_\_

30. \_\_\_\_\_

\_\_\_\_\_

31. \_\_\_\_\_

\_\_\_\_\_

32. \_\_\_\_\_

\_\_\_\_\_

33. \_\_\_\_\_

\_\_\_\_\_

34. \_\_\_\_\_

\_\_\_\_\_

35. \_\_\_\_\_

\_\_\_\_\_

36. \_\_\_\_\_

\_\_\_\_\_

37. \_\_\_\_\_

\_\_\_\_\_

38. \_\_\_\_\_

\_\_\_\_\_

39. \_\_\_\_\_

\_\_\_\_\_

40. \_\_\_\_\_

\_\_\_\_\_

41. \_\_\_\_\_

\_\_\_\_\_

**Louisiana Housing Finance Agency  
Special Programs/HOME Committee  
Minutes of the Meeting  
Wednesday, January 19, 2011  
Committee Room 1 - 10:30 A.M.**

**Committee Members Present**

Neal Miller  
Tyrone A. Wilson

**Commissioners Members Absent**

Jerome Boykin, Sr.  
Joseph Scontrino, III  
Elsenia Young

**Non-Committee Members Present**

Katie Anderson  
Allison Jones

**Legal Counsel Present**

Christine Bratkowski  
Jessica Guinn

**Staff Present**

See attached Sign-In Sheet

**Others Present**

See attached Sign-In Sheet

Commissioner Neal Miller called the meeting to order at approximately 10:38 a.m., followed by an introduction of guests and staff. A quorum could not be established, as only two Committee Members were present.

Approval of the minutes of the December 8, 2010 Committee meeting was deferred to Full Board.

Ms. Minor gave an Update on the PR-27 Report, copies of which were provided in the Commissioners' binders.

The next item on the agenda was a resolution to make a recommendation of awards for the HOME 2010/2011 Notice of Funding Availability (NOFA). Ms. Minor referred to the list, copies of which were provided in the binders, and recommended that those projects be awarded. There was a comprehensive review of the scoring process, she stated.

Commissioner Miller opened the floor for discussion. Hearing none, he made the recommendation to defer to Full Board.

Ms. Minor stated certified mail was sent out to all who would receive funding as well as to those who would not. There was no challenge period.

Commissioner Anderson stated she was excited about the review and scoring process. It gives those who were responding to the Notice the opportunity to understand how things are being done and it was very clear.

#### Housing Trust Fund

The next item on the agenda was a resolution adopting recommendations of the Housing Trust Fund (HTF) Advisory Council for Cane Pointe Apartments. Ms. Wallace explained that the resolution incorporated the items listed in their request, in addition to asking for a monetary amount back to the Housing Trust Fund to cover the amount of land. We are asking a pro rata share of what the appraisal is, based upon the amount that we would be released.

Sue Chenevert, Chairman of the Housing Trust Fund Advisory Council, added even though refunding the amount to purchase the property was not discussed at the HTF Advisory Council meeting, they did know and recognize at that point that there would be some provisions that they could not foresee at the meeting that would need to be satisfied by the HOME Department and the Housing Trust Fund. So, when we adopted the resolution it was opened-ended to include those things that came up, and we did not feel this was in conflict with any resolution that the HTF Advisory Council is recommending.

Mr. Charles Tate then addressed the Committee saying if they seek any funds to reimburse the Trust Fund, those funds have no source of repayment; there would be an increase in rent for the residents who would be living in those apartments.

He then explained how Phase II came to be. After a lengthy discussion, Mr. Tate suggested after a 5-year compliance period the Agency has a mortgage on the property; having an approved piece of property which secures the mortgage for LHFA. Mr. Jack Tolson, architect for the project added, resolve that corporation, revert back to Phase I and have all the assets onsite--for free. When they applied for the grant they did not apply for purchase of the land; and if they must pay LHFA it could jeopardize the project.

Ms. Chenevert responded to Commissioner Jones' inquiry concerning any objection from the Advisory Council, that she did not feel she had a sense of what the other members on the Council would advise. If that had been part of the discussion, she could give an answer. However, stated personally it seems reasonable if Trust Fund dollars were used for something other than the intended purpose those dollars should come back. She stated

she could not speak for other council members but in her opinion it is not an unreasonable request by LHFA.

Commissioner Jones stated Ms. Bratkowski would prepare an amended resolution, and the resolution would reflect that instead of an exchange of money the LHFA gets the mortgage. The amended resolution would be submitted to Full Board.

The next item on the agenda was a resolution for HANO-Fischer IV to allow a unit change as indicated in their request. Ms. Wallace explained initially three of the four homes paid for with Housing Trust Fund dollars did not meet the HTF Guidelines. They are requesting permission to swap out and use three other homes in that same subdivision that will meet the HTF Guidelines. Staff and Advisory Council are making recommendation to Full Board so that they do comply with the Guidelines.

Commissioner Miller made a recommendation to defer to Full Board.

#### Other Business

Mr. Tolson made a recommendation to the Committee that the LHFA becomes a member of the Federal Home Loan Bank of Dallas so that they can access their mortgage at an interest rate less than what the bonds are currently priced at.

It was stated the Committee would get with Mr. Bailey on that; and that item also could be placed on the Agenda for the next meeting.

There being no additional business, meeting was adjourned at 11:14 a.m.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS - HOME COMMITTEE

WEDNESDAY, JANUARY 19, 2011 @ 10:30 A.M.

Guest Sign-In Sheet

**GUEST NAME**

**FIRM**

PLEASE, PLEASE PRINT

- |                        |                  |
|------------------------|------------------|
| 1. Kendra G. Hendricks | St. Gabriel CHDO |
| 2. JOE DURNIN          | STAFF            |
| 3. JACK Tolson         | IDIC             |
| 4. Sherri Jackson      | RSCM             |
| 5. Joe Green           | RSCM             |
| 6. Glenda Williams     | RSCM             |
| 7. Emily Heller        | JPMorgan         |
| 8. Matty Jones         | Coats Rose       |

**SPHC**  
**PLEASE PRINT CLEARLY**

|     | <b>GUEST NAME</b>    | <b>FIRM</b>                |
|-----|----------------------|----------------------------|
| 9.  | Debra Hyman          | JAH / ASSIST Agency        |
| 10. | Robert McHorse       | LHFA Staff                 |
| 11. | Nathy Unhale         | GCHP                       |
| 12. | Charlotte Bourgeois  | LA AHA                     |
| 13. | Rebet Wheeler        | Resourc                    |
| 14. | Mary Brooks Garrett  | LHFA                       |
| 15. | Patricia Hampton     | LHFA                       |
| 16. | Charlette Minor      | LHFA                       |
| 17. | Loretta Wallace      | LHFA                       |
| 18. | Christine Bratkowski | LHFA                       |
| 19. | Charles Tate         | Community Directions, Inc. |
| 20. | Jack Tolson          | Architect                  |
| 21. | Sue Chenevert        | Habitat For Humanity       |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 1

IDIS - PR27

Commitments from Authorized Funds

| (A)<br>Fiscal<br>Year | (B) Total Authorization | (C) Admin/OP<br>Reservation | (E) CR/CC<br>Funds-Amount<br>Reserved to CHDOS | (F) %<br>CHDO<br>Rsvd | (G) SU<br>Funds-Reservations to<br>Other Entities | (H) EN Funds-PJ<br>Committed to<br>Activities | (I) Total Authorized<br>Commitments | (K) % of<br>Auth Cmtd |
|-----------------------|-------------------------|-----------------------------|--|-----------------------|---|---|-------------------------------------|-----------------------|
| 1992                  | \$13,010,000.00         | \$1,701,000.00              | \$1,951,500.00                                 | 15.0%                 | \$0.00  | \$9,357,500.00                                | \$13,010,000.00                     | 100.0%                |
| 1993                  | \$8,854,000.00          | \$885,400.00                | \$1,328,100.00                                 | 15.0%                 | \$0.00  | \$6,640,500.00                                | \$8,854,000.00                      | 100.0%                |
| 1994                  | \$10,714,000.00         | \$1,471,400.00              | \$1,844,332.79                                 | 17.2%                 | \$0.00  | \$7,398,267.21                                | \$10,714,000.00                     | 100.0%                |
| 1995                  | \$12,599,000.00         | \$1,259,900.00              | \$1,889,850.00                                 | 15.0%                 | \$0.00  | \$9,449,250.00                                | \$12,599,000.00                     | 100.0%                |
| 1996                  | \$12,765,000.00         | \$1,401,500.00              | \$1,914,750.00                                 | 15.0%                 | \$0.00  | \$9,448,750.00                                | \$12,765,000.00                     | 100.0%                |
| 1997                  | \$12,318,000.00         | \$1,231,800.00              | \$2,875,200.00                                 | 23.3%                 | \$0.00  | \$8,211,000.00                                | \$12,318,000.00                     | 100.0%                |
| 1998                  | \$13,627,000.00         | \$1,722,700.00              | \$2,044,050.00                                 | 15.0%                 | \$0.00  | \$9,860,250.00                                | \$13,627,000.00                     | 100.0%                |
| 1999                  | \$14,719,000.00         | \$1,471,900.00              | \$2,207,850.00                                 | 15.0%                 | \$0.00  | \$11,039,250.00                               | \$14,719,000.00                     | 100.0%                |
| 2000                  | \$14,634,000.00         | \$1,463,400.00              | \$2,195,100.00                                 | 15.0%                 | \$0.00  | \$10,975,500.00                               | \$14,634,000.00                     | 100.0%                |
| 2001                  | \$16,492,000.00         | \$1,649,200.00              | \$2,473,800.00                                 | 15.0%                 | \$0.00  | \$12,369,000.00                               | \$16,492,000.00                     | 100.0%                |
| 2002                  | \$14,804,421.00         | \$1,685,700.00              | \$2,528,550.00                                 | 17.0%                 | \$0.00  | \$10,590,171.00                               | \$14,804,421.00                     | 100.0%                |
| 2003                  | \$16,248,000.00         | \$1,624,800.00              | \$2,437,200.00                                 | 15.0%                 | \$0.00  | \$12,186,000.00                               | \$16,248,000.00                     | 100.0%                |
| 2004                  | \$17,631,669.00         | \$1,698,724.70              | \$2,466,000.75                                 | 13.9%                 | \$3,756,755.83                                    | \$9,710,187.72                                | \$17,631,669.00                     | 100.0%                |
| 2005                  | \$16,097,208.00         | \$1,574,516.31              | \$0.00   | 0.0%                  | \$4,382,947.04                                    | \$10,139,744.65                               | \$16,097,208.00                     | 100.0%                |
| 2006                  | \$14,971,301.00         | \$2,220,169.36              | \$0.00   | 0.0%                  | \$759,755.79                                      | \$11,991,375.85                               | \$14,971,301.00                     | 100.0%                |
| 2007                  | \$15,192,040.00         | \$2,293,622.55              | \$1,920,381.35                                 | 12.6%                 | \$335,104.27                                      | \$10,312,000.83                               | \$14,861,109.00                     | 97.8%                 |
| 2008                  | \$14,617,370.00         | \$2,238,359.53              | \$2,051,038.02                                 | 14.0%                 | \$0.00  | \$9,772,660.95                                | \$14,062,058.50                     | 96.2%                 |
| 2009                  | \$16,231,176.00         | \$2,803,467.27              | \$5,140,764.02                                 | 31.6%                 | \$0.00  | \$4,228,881.83                                | \$12,173,113.12                     | 74.9%                 |
| 2010                  | \$16,203,982.00         | \$2,752,842.19              | \$0.00   | 0.0%                  | \$0.00  | \$0.00  | \$2,752,842.19                      | 16.9%                 |
| <b>Total</b>          | <b>\$271,729,167.00</b> | <b>\$33,150,401.91</b>      | <b>\$37,268,466.93</b>                         | <b>13.7%</b>          | <b>\$9,234,562.93</b>                             | <b>\$173,680,290.04</b>                       | <b>\$253,333,721.81</b>             | <b>93.2%</b>          |





U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 2

IDIS - PR27

Program Income (PI)

| Fiscal Year  | Program Income Receipts | Amount Committed to Activities | % Committed   | Net Disbursed          | Disbursed Pending Approval | Total Disbursed        | % Disbursed   |
|--------------|-------------------------|--------------------------------|---------------|------------------------|----------------------------|------------------------|---------------|
| 1992         | \$0.00                  | \$0.00                         | 0.0%          | \$0.00                 | \$0.00                     | \$0.00                 | 0.0%          |
| 1993         | \$23,137.99             | \$23,137.99                    | 100.0%        | \$23,137.99            | \$0.00                     | \$23,137.99            | 100.0%        |
| 1994         | \$14,168.82             | \$14,168.82                    | 100.0%        | \$14,168.82            | \$0.00                     | \$14,168.82            | 100.0%        |
| 1995         | \$0.00                  | \$0.00                         | 0.0%          | \$0.00                 | \$0.00                     | \$0.00                 | 0.0%          |
| 1996         | \$319,491.16            | \$319,491.16                   | 100.0%        | \$319,491.16           | \$0.00                     | \$319,491.16           | 100.0%        |
| 1997         | \$1,984,655.27          | \$1,984,655.27                 | 100.0%        | \$1,984,655.27         | \$0.00                     | \$1,984,655.27         | 100.0%        |
| 1998         | \$63,311.81             | \$63,311.81                    | 100.0%        | \$63,311.81            | \$0.00                     | \$63,311.81            | 100.0%        |
| 1999         | \$0.00                  | \$0.00                         | 0.0%          | \$0.00                 | \$0.00                     | \$0.00                 | 0.0%          |
| 2000         | \$1,348,274.10          | \$1,348,274.10                 | 100.0%        | \$1,348,274.10         | \$0.00                     | \$1,348,274.10         | 100.0%        |
| 2001         | \$17,931.00             | \$17,931.00                    | 100.0%        | \$17,931.00            | \$0.00                     | \$17,931.00            | 100.0%        |
| 2002         | \$553,036.10            | \$553,036.10                   | 100.0%        | \$553,036.10           | \$0.00                     | \$553,036.10           | 100.0%        |
| 2003         | \$343,899.28            | \$343,899.28                   | 100.0%        | \$343,899.28           | \$0.00                     | \$343,899.28           | 100.0%        |
| 2004         | \$510,759.48            | \$510,759.48                   | 100.0%        | \$510,759.48           | \$0.00                     | \$510,759.48           | 100.0%        |
| 2005         | \$797,979.59            | \$797,979.59                   | 100.0%        | \$797,979.59           | \$0.00                     | \$797,979.59           | 100.0%        |
| 2006         | \$1,132,252.74          | \$1,132,252.74                 | 100.0%        | \$1,132,252.74         | \$0.00                     | \$1,132,252.74         | 100.0%        |
| 2007         | \$559,285.70            | \$559,285.70                   | 100.0%        | \$559,285.70           | \$0.00                     | \$559,285.70           | 100.0%        |
| 2008         | \$568,624.39            | \$568,624.39                   | 100.0%        | \$568,624.39           | \$0.00                     | \$568,624.39           | 100.0%        |
| 2009         | \$3,687,916.68          | \$3,687,916.68                 | 100.0%        | \$3,687,916.68         | \$0.00                     | \$3,687,916.68         | 100.0%        |
| 2010         | \$3,222,448.85          | \$3,222,448.85                 | 100.0%        | \$3,222,448.85         | \$0.00                     | \$3,222,448.85         | 100.0%        |
| <b>Total</b> | <b>\$15,147,172.96</b>  | <b>\$15,147,172.96</b>         | <b>100.0%</b> | <b>\$15,147,172.96</b> | <b>\$0.00</b>              | <b>\$15,147,172.96</b> | <b>100.0%</b> |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 3

IDIS - PR27

Disbursements

| (A)<br>Fiscal<br>Year | (B) Total<br>Authorization | (C) Disbursed           | (D) Returned          | (E) Net Disbursed       | (F) Disbursed<br>Pending Approval | (G) Total Disbursed     | (H) % Disb   | (I) Grant Balance      |
|-----------------------|----------------------------|-------------------------|-----------------------|-------------------------|-----------------------------------|-------------------------|--------------|------------------------|
| 1992                  | \$13,010,000.00            | \$13,052,572.00         | (\$42,572.00)         | \$13,010,000.00         | \$0.00                            | \$13,010,000.00         | 100.0%       | \$0.00                 |
| 1993                  | \$8,854,000.00             | \$8,864,552.92          | (\$10,552.92)         | \$8,854,000.00          | \$0.00                            | \$8,854,000.00          | 100.0%       | \$0.00                 |
| 1994                  | \$10,714,000.00            | \$10,732,438.00         | (\$18,438.00)         | \$10,714,000.00         | \$0.00                            | \$10,714,000.00         | 100.0%       | \$0.00                 |
| 1995                  | \$12,599,000.00            | \$12,609,000.00         | (\$10,000.00)         | \$12,599,000.00         | \$0.00                            | \$12,599,000.00         | 100.0%       | \$0.00                 |
| 1996                  | \$12,765,000.00            | \$12,856,412.00         | (\$91,412.00)         | \$12,765,000.00         | \$0.00                            | \$12,765,000.00         | 100.0%       | \$0.00                 |
| 1997                  | \$12,318,000.00            | \$12,438,451.70         | (\$120,451.70)        | \$12,318,000.00         | \$0.00                            | \$12,318,000.00         | 100.0%       | \$0.00                 |
| 1998                  | \$13,627,000.00            | \$13,658,693.00         | (\$31,693.00)         | \$13,627,000.00         | \$0.00                            | \$13,627,000.00         | 100.0%       | \$0.00                 |
| 1999                  | \$14,719,000.00            | \$14,719,000.00         | \$0.00                | \$14,719,000.00         | \$0.00                            | \$14,719,000.00         | 100.0%       | \$0.00                 |
| 2000                  | \$14,634,000.00            | \$14,634,000.00         | \$0.00                | \$14,634,000.00         | \$0.00                            | \$14,634,000.00         | 100.0%       | \$0.00                 |
| 2001                  | \$16,492,000.00            | \$15,946,065.30         | \$0.00                | \$15,946,065.30         | \$0.00                            | \$15,946,065.30         | 96.6%        | \$545,934.70           |
| 2002                  | \$14,804,421.00            | \$14,804,421.00         | \$0.00                | \$14,804,421.00         | \$0.00                            | \$14,804,421.00         | 100.0%       | \$0.00                 |
| 2003                  | \$16,248,000.00            | \$16,248,000.00         | \$0.00                | \$16,248,000.00         | \$0.00                            | \$16,248,000.00         | 100.0%       | \$0.00                 |
| 2004                  | \$17,631,669.00            | \$16,555,255.48         | \$0.00                | \$16,555,255.48         | \$0.00                            | \$16,555,255.48         | 93.8%        | \$1,076,413.52         |
| 2005                  | \$16,097,208.00            | \$15,645,661.65         | \$0.00                | \$15,645,661.65         | \$0.00                            | \$15,645,661.65         | 97.1%        | \$451,546.35           |
| 2006                  | \$14,971,301.00            | \$11,992,010.06         | \$0.00                | \$11,992,010.06         | \$0.00                            | \$11,992,010.06         | 80.0%        | \$2,979,290.94         |
| 2007                  | \$15,192,040.00            | \$3,093,657.11          | \$0.00                | \$3,093,657.11          | \$0.00                            | \$3,093,657.11          | 20.3%        | \$12,098,382.89        |
| 2008                  | \$14,617,370.00            | \$2,796,433.53          | \$0.00                | \$2,796,433.53          | \$0.00                            | \$2,796,433.53          | 19.1%        | \$11,820,936.47        |
| 2009                  | \$16,231,176.00            | \$2,366,389.89          | \$0.00                | \$2,366,389.89          | \$5,295.56                        | \$2,371,685.45          | 14.6%        | \$13,859,490.55        |
| 2010                  | \$16,203,982.00            | \$0.00                  | \$0.00                | \$0.00                  | \$0.00                            | \$0.00                  | 0.0%         | \$16,203,982.00        |
| <b>Total</b>          | <b>\$271,729,167.00</b>    | <b>\$213,013,013.64</b> | <b>(\$325,119.62)</b> | <b>\$212,687,894.02</b> | <b>\$5,295.56</b>                 | <b>\$212,693,189.58</b> | <b>78.2%</b> | <b>\$59,035,977.42</b> |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 4

IDIS - PR27

Home Activities Commitments/Disbursements

| (A)<br>Fiscal<br>Year | (B) Authorized for<br>Activities | (C) Amount<br>Committed to<br>Activities | (D) %<br>Cmt'd | (E) Disbursed           | (F) Returned          | (G) Net Disbursed       | (H) %<br>Net Disb | (I) Disbursed<br>Pending<br>Approval | (J) Total<br>Disbursed  | (K) %<br>Disb |
|-----------------------|----------------------------------|--|----------------|-------------------------|-----------------------|-------------------------|-------------------|--------------------------------------|-------------------------|---------------|
| 1992                  | \$11,309,000.00                  | \$11,309,000.00                          | 100.0%         | \$11,351,572.00         | (\$42,572.00)         | \$11,309,000.00         | 100.0%            | \$0.00                               | \$11,309,000.00         | 100.0%        |
| 1993                  | \$7,968,600.00                   | \$7,968,600.00                           | 100.0%         | \$7,979,152.92          | (\$10,552.92)         | \$7,968,600.00          | 100.0%            | \$0.00                               | \$7,968,600.00          | 100.0%        |
| 1994                  | \$9,242,600.00                   | \$9,242,600.00                           | 100.0%         | \$9,261,038.00          | (\$18,438.00)         | \$9,242,600.00          | 100.0%            | \$0.00                               | \$9,242,600.00          | 100.0%        |
| 1995                  | \$11,339,100.00                  | \$11,339,100.00                          | 100.0%         | \$11,349,100.00         | (\$10,000.00)         | \$11,339,100.00         | 100.0%            | \$0.00                               | \$11,339,100.00         | 100.0%        |
| 1996                  | \$11,363,500.00                  | \$11,363,500.00                          | 100.0%         | \$11,454,912.00         | (\$91,412.00)         | \$11,363,500.00         | 100.0%            | \$0.00                               | \$11,363,500.00         | 100.0%        |
| 1997                  | \$11,086,200.00                  | \$11,086,200.00                          | 100.0%         | \$11,206,651.70         | (\$120,451.70)        | \$11,086,200.00         | 100.0%            | \$0.00                               | \$11,086,200.00         | 100.0%        |
| 1998                  | \$11,904,300.00                  | \$11,904,300.00                          | 100.0%         | \$11,935,568.05         | (\$31,268.05)         | \$11,904,300.00         | 100.0%            | \$0.00                               | \$11,904,300.00         | 100.0%        |
| 1999                  | \$13,247,100.00                  | \$13,247,100.00                          | 100.0%         | \$13,247,100.00         | \$0.00                | \$13,247,100.00         | 100.0%            | \$0.00                               | \$13,247,100.00         | 100.0%        |
| 2000                  | \$13,170,600.00                  | \$13,170,600.00                          | 100.0%         | \$13,170,600.00         | \$0.00                | \$13,170,600.00         | 100.0%            | \$0.00                               | \$13,170,600.00         | 100.0%        |
| 2001                  | \$14,842,800.00                  | \$14,842,800.00                          | 100.0%         | \$14,296,865.30         | \$0.00                | \$14,296,865.30         | 96.3%             | \$0.00                               | \$14,296,865.30         | 96.3%         |
| 2002                  | \$13,118,721.00                  | \$13,118,721.00                          | 100.0%         | \$13,118,721.00         | \$0.00                | \$13,118,721.00         | 100.0%            | \$0.00                               | \$13,118,721.00         | 100.0%        |
| 2003                  | \$14,623,200.00                  | \$14,623,200.00                          | 100.0%         | \$14,623,200.00         | \$0.00                | \$14,623,200.00         | 100.0%            | \$0.00                               | \$14,623,200.00         | 100.0%        |
| 2004                  | \$15,932,944.30                  | \$15,759,534.35                          | 98.9%          | \$14,856,530.78         | \$0.00                | \$14,856,530.78         | 93.2%             | \$0.00                               | \$14,856,530.78         | 93.2%         |
| 2005                  | \$14,522,691.69                  | \$14,351,794.63                          | 98.8%          | \$14,071,145.34         | \$0.00                | \$14,071,145.34         | 96.8%             | \$0.00                               | \$14,071,145.34         | 96.8%         |
| 2006                  | \$12,751,131.64                  | \$12,452,028.70                          | 97.6%          | \$9,771,840.70          | \$0.00                | \$9,771,840.70          | 76.6%             | \$0.00                               | \$9,771,840.70          | 76.6%         |
| 2007                  | \$12,898,417.45                  | \$12,567,486.45                          | 97.4%          | \$835,735.46            | \$0.00                | \$835,735.46            | 6.4%              | \$0.00                               | \$835,735.46            | 6.4%          |
| 2008                  | \$12,379,010.47                  | \$11,809,010.47                          | 95.3%          | \$588,074.00            | \$0.00                | \$588,074.00            | 4.7%              | \$0.00                               | \$588,074.00            | 4.7%          |
| 2009                  | \$13,427,708.73                  | \$9,319,645.85                           | 69.4%          | \$104,843.38            | \$0.00                | \$104,843.38            | 0.7%              | \$0.00                               | \$104,843.38            | 0.7%          |
| 2010                  | \$13,451,139.81                  | \$0.00                                   | 0.0%           | \$0.00                  | \$0.00                | \$0.00                  | 0.0%              | \$0.00                               | \$0.00                  | 0.0%          |
| <b>Total</b>          | <b>\$238,578,765.09</b>          | <b>\$219,475,221.45</b>                  | <b>91.9%</b>   | <b>\$183,222,650.63</b> | <b>(\$324,694.67)</b> | <b>\$182,897,955.96</b> | <b>76.6%</b>      | <b>\$0.00</b>                        | <b>\$182,897,955.96</b> | <b>76.6%</b>  |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 5

IDIS - PR27

Administrative Funds (AD)

| Fiscal Year  | Authorized Amount      | Amount Authorized from PI | Amount Reserved        | % Auth Rsvd  | Balance to Reserve    | Total Disbursed        | % Rsvd Disb  | Available to Disburse |
|--------------|------------------------|---------------------------|------------------------|--------------|-----------------------|------------------------|--------------|-----------------------|
| 1992         | \$1,301,000.00         | \$0.00                    | \$1,301,000.00         | 100.0%       | \$0.00                | \$1,301,000.00         | 100.0%       | \$0.00                |
| 1993         | \$885,400.00           | \$2,313.79                | \$885,400.00           | 99.7%        | \$2,313.79            | \$885,400.00           | 100.0%       | \$0.00                |
| 1994         | \$1,071,400.00         | \$1,416.88                | \$1,071,400.00         | 99.8%        | \$1,416.88            | \$1,071,400.00         | 100.0%       | \$0.00                |
| 1995         | \$1,259,900.00         | \$0.00                    | \$1,259,900.00         | 100.0%       | \$0.00                | \$1,259,900.00         | 100.0%       | \$0.00                |
| 1996         | \$1,276,500.00         | \$31,949.11               | \$1,276,500.00         | 97.5%        | \$31,949.11           | \$1,276,500.00         | 100.0%       | \$0.00                |
| 1997         | \$1,231,800.00         | \$198,465.52              | \$1,231,800.00         | 86.1%        | \$198,465.52          | \$1,231,800.00         | 100.0%       | \$0.00                |
| 1998         | \$1,362,700.00         | \$6,331.18                | \$1,362,700.00         | 99.5%        | \$6,331.18            | \$1,362,700.00         | 100.0%       | \$0.00                |
| 1999         | \$1,471,900.00         | \$0.00                    | \$1,471,900.00         | 100.0%       | \$0.00                | \$1,471,900.00         | 100.0%       | \$0.00                |
| 2000         | \$1,463,400.00         | \$134,827.41              | \$1,463,400.00         | 91.5%        | \$134,827.41          | \$1,463,400.00         | 100.0%       | \$0.00                |
| 2001         | \$1,649,200.00         | \$1,793.10                | \$1,649,200.00         | 99.8%        | \$1,793.10            | \$1,649,200.00         | 100.0%       | \$0.00                |
| 2002         | \$1,685,700.00         | \$55,303.61               | \$1,685,700.00         | 96.8%        | \$55,303.61           | \$1,685,700.00         | 100.0%       | \$0.00                |
| 2003         | \$1,624,800.00         | \$34,389.92               | \$1,624,800.00         | 97.9%        | \$34,389.92           | \$1,624,800.00         | 100.0%       | \$0.00                |
| 2004         | \$1,698,724.70         | \$51,075.94               | \$1,698,724.70         | 97.0%        | \$51,075.94           | \$1,698,724.70         | 100.0%       | \$0.00                |
| 2005         | \$1,572,974.50         | \$79,797.95               | \$1,574,516.31         | 95.2%        | \$78,256.14           | \$1,574,516.31         | 100.0%       | \$0.00                |
| 2006         | \$1,478,793.90         | \$113,225.27              | \$1,480,772.41         | 93.0%        | \$111,246.76          | \$1,480,772.41         | 100.0%       | \$0.00                |
| 2007         | \$1,500,874.90         | \$55,928.57               | \$1,543,185.10         | 99.1%        | \$13,618.37           | \$1,543,185.10         | 100.0%       | \$0.00                |
| 2008         | \$1,454,331.40         | \$56,862.43               | \$1,511,193.83         | 100.0%       | \$0.00                | \$1,511,193.83         | 100.0%       | \$0.00                |
| 2009         | \$1,991,909.27         | \$368,791.66              | \$1,991,909.27         | 84.3%        | \$368,791.66          | \$1,589,488.62         | 79.7%        | \$402,420.65          |
| 2010         | \$1,942,643.09         | \$322,244.88              | \$1,942,643.09         | 85.7%        | \$322,244.88          | \$0.00                 | 0.0%         | \$1,942,643.09        |
| <b>Total</b> | <b>\$27,923,951.76</b> | <b>\$1,514,717.22</b>     | <b>\$28,026,644.71</b> | <b>95.2%</b> | <b>\$1,412,024.27</b> | <b>\$25,681,580.97</b> | <b>91.6%</b> | <b>\$2,345,063.74</b> |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 6

IDIS - PR27

CHDO Operating Funds (CO)

| Fiscal Year  | Authorized Amount     | Amount Reserved       | % Auth Rsvd  | Balance to Reserve    | Total Disbursed       | % Rsvd Disb  | Available to Disburse |
|--------------|-----------------------|-----------------------|--------------|-----------------------|-----------------------|--------------|-----------------------|
| 1992         | \$650,500.00          | \$400,000.00          | 61.4%        | \$250,500.00          | \$400,000.00          | 100.0%       | \$0.00                |
| 1993         | \$0.00                | \$0.00                | 0.0%         | \$0.00                | \$0.00                | 0.0%         | \$0.00                |
| 1994         | \$535,700.00          | \$400,000.00          | 74.6%        | \$135,700.00          | \$400,000.00          | 100.0%       | \$0.00                |
| 1995         | \$0.00                | \$0.00                | 0.0%         | \$0.00                | \$0.00                | 0.0%         | \$0.00                |
| 1996         | \$638,250.00          | \$125,000.00          | 19.5%        | \$513,250.00          | \$125,000.00          | 100.0%       | \$0.00                |
| 1997         | \$0.00                | \$0.00                | 0.0%         | \$0.00                | \$0.00                | 0.0%         | \$0.00                |
| 1998         | \$681,350.00          | \$360,000.00          | 52.8%        | \$321,350.00          | \$360,000.00          | 100.0%       | \$0.00                |
| 1999         | \$0.00                | \$0.00                | 0.0%         | \$0.00                | \$0.00                | 0.0%         | \$0.00                |
| 2000         | \$0.00                | \$0.00                | 0.0%         | \$0.00                | \$0.00                | 0.0%         | \$0.00                |
| 2001         | \$0.00                | \$0.00                | 0.0%         | \$0.00                | \$0.00                | 0.0%         | \$0.00                |
| 2002         | \$0.00                | \$0.00                | 0.0%         | \$0.00                | \$0.00                | 0.0%         | \$0.00                |
| 2003         | \$0.00                | \$0.00                | 0.0%         | \$0.00                | \$0.00                | 0.0%         | \$0.00                |
| 2004         | \$0.00                | \$0.00                | 0.0%         | \$0.00                | \$0.00                | 0.0%         | \$0.00                |
| 2005         | \$786,487.25          | \$0.00                | 0.0%         | \$786,487.25          | \$0.00                | 0.0%         | \$0.00                |
| 2006         | \$739,396.95          | \$739,396.95          | 100.0%       | \$0.00                | \$739,396.95          | 100.0%       | \$0.00                |
| 2007         | \$750,437.45          | \$750,437.45          | 100.0%       | \$0.00                | \$714,736.55          | 95.2%        | \$35,700.90           |
| 2008         | \$727,165.70          | \$727,165.70          | 100.0%       | \$0.00                | \$697,165.70          | 95.8%        | \$30,000.00           |
| 2009         | \$811,558.80          | \$811,558.00          | 99.9%        | \$0.80                | \$677,353.45          | 83.4%        | \$134,204.55          |
| 2010         | \$810,199.10          | \$810,199.10          | 100.0%       | \$0.00                | \$0.00                | 0.0%         | \$810,199.10          |
| <b>Total</b> | <b>\$7,131,045.25</b> | <b>\$5,123,757.20</b> | <b>71.8%</b> | <b>\$2,007,288.05</b> | <b>\$4,113,652.65</b> | <b>80.2%</b> | <b>\$1,010,104.55</b> |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 7

IDIS - PR27

CHDO Funds (CR)

| Fiscal Year  | CHDO Requirement       | Amount Reserved to CHDOS | % Req Rsvd    | Funds Committed to Activities | % Rsvd Cmt'd | Balance to Commit   | Total Disbursed        | % Disb       | Available to Disburse |
|--------------|------------------------|--------------------------|---------------|-------------------------------|--------------|---------------------|------------------------|--------------|-----------------------|
| 1992         | \$1,951,500.00         | \$1,951,500.00           | 100.0%        | \$1,951,500.00                | 100.0%       | \$0.00              | \$1,951,500.00         | 100.0%       | \$0.00                |
| 1993         | \$1,328,100.00         | \$1,328,100.00           | 100.0%        | \$1,328,100.00                | 100.0%       | \$0.00              | \$1,328,100.00         | 100.0%       | \$0.00                |
| 1994         | \$1,607,100.00         | \$1,844,332.79           | 114.7%        | \$1,844,332.79                | 100.0%       | \$0.00              | \$1,844,332.79         | 100.0%       | \$0.00                |
| 1995         | \$1,889,850.00         | \$1,889,850.00           | 100.0%        | \$1,889,850.00                | 100.0%       | \$0.00              | \$1,889,850.00         | 100.0%       | \$0.00                |
| 1996         | \$1,914,750.00         | \$1,914,750.00           | 100.0%        | \$1,914,750.00                | 100.0%       | \$0.00              | \$1,914,750.00         | 100.0%       | \$0.00                |
| 1997         | \$1,847,700.00         | \$2,875,200.00           | 155.6%        | \$2,875,200.00                | 100.0%       | \$0.00              | \$2,875,200.00         | 100.0%       | \$0.00                |
| 1998         | \$2,044,050.00         | \$2,044,050.00           | 100.0%        | \$2,044,050.00                | 100.0%       | \$0.00              | \$2,044,050.00         | 100.0%       | \$0.00                |
| 1999         | \$2,207,850.00         | \$2,207,850.00           | 100.0%        | \$2,207,850.00                | 100.0%       | \$0.00              | \$2,207,850.00         | 100.0%       | \$0.00                |
| 2000         | \$2,195,100.00         | \$2,195,100.00           | 100.0%        | \$2,195,100.00                | 100.0%       | \$0.00              | \$2,195,100.00         | 100.0%       | \$0.00                |
| 2001         | \$2,473,800.00         | \$2,473,800.00           | 100.0%        | \$2,473,800.00                | 100.0%       | \$0.00              | \$1,927,865.30         | 77.9%        | \$545,934.70          |
| 2002         | \$2,528,550.00         | \$2,528,550.00           | 100.0%        | \$2,528,550.00                | 100.0%       | \$0.00              | \$2,528,550.00         | 100.0%       | \$0.00                |
| 2003         | \$2,430,450.00         | \$2,437,200.00           | 100.2%        | \$2,437,200.00                | 100.0%       | \$0.00              | \$2,437,200.00         | 100.0%       | \$0.00                |
| 2004         | \$2,466,000.75         | \$2,466,000.75           | 100.0%        | \$2,292,590.80                | 92.9%        | \$173,409.95        | \$1,581,300.75         | 64.1%        | \$884,700.00          |
| 2005         | \$0.00                 | \$0.00                   | 0.0%          | \$0.00                        | 0.0%         | \$0.00              | \$0.00                 | 0.0%         | \$0.00                |
| 2006         | \$0.00                 | \$0.00                   | 0.0%          | \$0.00                        | 0.0%         | \$0.00              | \$0.00                 | 0.0%         | \$0.00                |
| 2007         | \$2,251,312.35         | \$1,920,381.35           | 85.3%         | \$1,920,381.35                | 100.0%       | \$0.00              | \$606,005.45           | 31.5%        | \$1,314,375.90        |
| 2008         | \$2,181,497.10         | \$2,051,038.02           | 94.0%         | \$2,036,349.52                | 99.2%        | \$14,688.50         | \$588,074.00           | 28.6%        | \$1,462,964.02        |
| 2009         | \$2,506,274.02         | \$5,140,764.02           | 205.1%        | \$5,090,764.02                | 99.0%        | \$50,000.00         | \$104,843.38           | 2.0%         | \$5,035,920.64        |
| 2010         | \$2,430,597.30         | \$0.00                   | 0.0%          | \$0.00                        | 0.0%         | \$0.00              | \$0.00                 | 0.0%         | \$0.00                |
| <b>Total</b> | <b>\$36,254,481.52</b> | <b>\$37,268,466.93</b>   | <b>102.7%</b> | <b>\$37,030,368.48</b>        | <b>99.3%</b> | <b>\$238,098.45</b> | <b>\$28,024,571.67</b> | <b>75.1%</b> | <b>\$9,243,895.26</b> |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 8

IDIS - PR27

CHDO Loans (CL)

| Fiscal Year  | Amount Authorized     | Amount Reserved | Amount Committed | % Auth Cmtd | Balance to Commit | Total Disbursed | % Disb      | Balance to Disburse |
|--------------|-----------------------|-----------------|------------------|-------------|-------------------|-----------------|-------------|---------------------|
| 1992         | \$195,150.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1993         | \$132,810.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1994         | \$184,433.28          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1995         | \$188,985.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1996         | \$191,475.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1997         | \$287,520.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1998         | \$204,405.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1999         | \$220,785.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2000         | \$219,510.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2001         | \$247,380.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2002         | \$252,855.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2003         | \$243,720.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2004         | \$246,600.08          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2005         | \$0.00                | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2006         | \$0.00                | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2007         | \$225,131.24          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2008         | \$260,634.95          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2009         | \$514,627.40          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2010         | \$243,059.80          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| <b>Total</b> | <b>\$4,059,081.74</b> | <b>\$0.00</b>   | <b>\$0.00</b>    | <b>0.0%</b> | <b>\$0.00</b>     | <b>\$0.00</b>   | <b>0.0%</b> | <b>\$0.00</b>       |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 9

IDIS - PR27

CHDO Capacity (CC)

| Fiscal Year  | Authorized Amount     | Amount Reserved | Amount Committed | % Auth Cmtd | Balance to Commit | Total Disbursed | % Disb      | Balance to Disburse |
|--------------|-----------------------|-----------------|------------------|-------------|-------------------|-----------------|-------------|---------------------|
| 1992         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1993         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1994         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1995         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1996         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1997         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1998         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 1999         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2000         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2001         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2002         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2003         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2004         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2005         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2006         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2007         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2008         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2009         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| 2010         | \$150,000.00          | \$0.00          | \$0.00           | 0.0%        | \$0.00            | \$0.00          | 0.0%        | \$0.00              |
| <b>Total</b> | <b>\$2,850,000.00</b> | <b>\$0.00</b>   | <b>\$0.00</b>    | <b>0.0%</b> | <b>\$0.00</b>     | <b>\$0.00</b>   | <b>0.0%</b> | <b>\$0.00</b>       |





U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 10

IDIS - PR27

Reservations to State Recipients and Sub-recipients (SU)

| Fiscal Year  | Amount Reserved to Other Entities | Amount Committed      | % Rsvd Cmtd  | Balance to Commit   | Total Disbursed       | % Disb       | Available to Disburse |
|--------------|-----------------------------------|-----------------------|--------------|---------------------|-----------------------|--------------|-----------------------|
| 1992         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 1993         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 1994         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 1995         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 1996         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 1997         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 1998         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 1999         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 2000         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 2001         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 2002         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 2003         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 2004         | \$3,756,755.83                    | \$3,756,755.83        | 100.0%       | \$0.00              | \$3,565,042.31        | 94.8%        | \$191,713.52          |
| 2005         | \$4,382,947.04                    | \$4,212,049.98        | 96.1%        | \$170,897.06        | \$3,931,400.69        | 89.6%        | \$451,546.35          |
| 2006         | \$759,755.79                      | \$460,652.85          | 60.6%        | \$299,102.94        | \$223,781.40          | 29.4%        | \$535,974.39          |
| 2007         | \$335,104.27                      | \$335,104.27          | 100.0%       | \$0.00              | \$229,730.01          | 68.5%        | \$105,374.26          |
| 2008         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 2009         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| 2010         | \$0.00                            | \$0.00                | 0.0%         | \$0.00              | \$0.00                | 0.0%         | \$0.00                |
| <b>Total</b> | <b>\$9,234,562.93</b>             | <b>\$8,764,562.93</b> | <b>94.9%</b> | <b>\$470,000.00</b> | <b>\$7,949,954.41</b> | <b>86.0%</b> | <b>\$1,284,608.52</b> |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 11

IDIS - PR27

Total Program Funds

| (A)<br>Fiscal<br>Year | (B) Total<br>Authorization | (C) Program<br>Income<br>Amount | (D) Committed<br>Amount | (E) Net Disbursed<br>for Activities | (F) Net Disbursed<br>for Admin/OP | (G) Net Disbursed       | (H) Disbursed<br>Pending<br>Approval | (I) Total Disbursed     | (J) Available to<br>Disburse |
|-----------------------|----------------------------|---------------------------------|-------------------------|-------------------------------------|-----------------------------------|-------------------------|--------------------------------------|-------------------------|------------------------------|
| 1992                  | \$13,010,000.00            | \$0.00                          | \$11,309,000.00         | \$11,309,000.00                     | \$1,701,000.00                    | \$13,010,000.00         | \$0.00                               | \$13,010,000.00         | \$0.00                       |
| 1993                  | \$8,854,000.00             | \$23,137.99                     | \$7,991,737.99          | \$7,991,737.99                      | \$885,400.00                      | \$8,877,137.99          | \$0.00                               | \$8,877,137.99          | \$0.00                       |
| 1994                  | \$10,714,000.00            | \$14,168.82                     | \$9,256,768.82          | \$9,256,768.82                      | \$1,471,400.00                    | \$10,728,168.82         | \$0.00                               | \$10,728,168.82         | \$0.00                       |
| 1995                  | \$12,599,000.00            | \$0.00                          | \$11,339,100.00         | \$11,339,100.00                     | \$1,259,900.00                    | \$12,599,000.00         | \$0.00                               | \$12,599,000.00         | \$0.00                       |
| 1996                  | \$12,765,000.00            | \$319,491.16                    | \$11,682,991.16         | \$11,682,991.16                     | \$1,401,500.00                    | \$13,084,491.16         | \$0.00                               | \$13,084,491.16         | \$0.00                       |
| 1997                  | \$12,318,000.00            | \$1,984,655.27                  | \$13,070,855.27         | \$13,070,855.27                     | \$1,231,800.00                    | \$14,302,655.27         | \$0.00                               | \$14,302,655.27         | \$0.00                       |
| 1998                  | \$13,627,000.00            | \$63,311.81                     | \$11,967,611.81         | \$11,967,611.81                     | \$1,722,700.00                    | \$13,690,311.81         | \$0.00                               | \$13,690,311.81         | \$0.00                       |
| 1999                  | \$14,719,000.00            | \$0.00                          | \$13,247,100.00         | \$13,247,100.00                     | \$1,471,900.00                    | \$14,719,000.00         | \$0.00                               | \$14,719,000.00         | \$0.00                       |
| 2000                  | \$14,634,000.00            | \$1,348,274.10                  | \$14,518,874.10         | \$14,518,874.10                     | \$1,463,400.00                    | \$15,982,274.10         | \$0.00                               | \$15,982,274.10         | \$0.00                       |
| 2001                  | \$16,492,000.00            | \$17,931.00                     | \$14,860,731.00         | \$14,314,796.30                     | \$1,649,200.00                    | \$15,963,996.30         | \$0.00                               | \$15,963,996.30         | \$545,934.70                 |
| 2002                  | \$14,804,421.00            | \$553,036.10                    | \$13,671,757.10         | \$13,671,757.10                     | \$1,685,700.00                    | \$15,357,457.10         | \$0.00                               | \$15,357,457.10         | \$0.00                       |
| 2003                  | \$16,248,000.00            | \$343,899.28                    | \$14,967,099.28         | \$14,967,099.28                     | \$1,624,800.00                    | \$16,591,899.28         | \$0.00                               | \$16,591,899.28         | \$0.00                       |
| 2004                  | \$17,631,669.00            | \$510,759.48                    | \$16,270,293.83         | \$15,367,290.26                     | \$1,698,724.70                    | \$17,066,014.96         | \$0.00                               | \$17,066,014.96         | \$1,076,413.52               |
| 2005                  | \$16,097,208.00            | \$797,979.59                    | \$15,149,774.22         | \$14,869,124.93                     | \$1,574,516.31                    | \$16,443,641.24         | \$0.00                               | \$16,443,641.24         | \$451,546.35                 |
| 2006                  | \$14,971,301.00            | \$1,132,252.74                  | \$13,584,281.44         | \$10,904,093.44                     | \$2,220,169.36                    | \$13,124,262.80         | \$0.00                               | \$13,124,262.80         | \$2,979,290.94               |
| 2007                  | \$15,192,040.00            | \$559,285.70                    | \$13,126,772.15         | \$1,395,021.16                      | \$2,257,921.65                    | \$3,652,942.81          | \$0.00                               | \$3,652,942.81          | \$12,098,382.89              |
| 2008                  | \$14,617,370.00            | \$568,624.39                    | \$12,377,634.86         | \$1,156,698.39                      | \$2,208,359.53                    | \$3,365,057.92          | \$0.00                               | \$3,365,057.92          | \$11,820,936.47              |
| 2009                  | \$16,231,176.00            | \$3,687,916.68                  | \$13,007,562.53         | \$3,792,760.06                      | \$2,261,546.51                    | \$6,054,306.57          | \$5,295.56                           | \$6,059,602.13          | \$13,859,490.55              |
| 2010                  | \$16,203,982.00            | \$3,222,448.85                  | \$3,222,448.85          | \$3,222,448.85                      | \$0.00                            | \$3,222,448.85          | \$0.00                               | \$3,222,448.85          | \$16,203,982.00              |
| <b>Total</b>          | <b>\$271,729,167.00</b>    | <b>\$15,147,172.96</b>          | <b>\$234,622,394.41</b> | <b>\$198,045,128.92</b>             | <b>\$29,789,938.06</b>            | <b>\$227,835,066.98</b> | <b>\$5,295.56</b>                    | <b>\$227,840,362.54</b> | <b>\$59,035,977.42</b>       |



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 02-02-11  
TIME: 10:15  
PAGE: 12

IDIS - PR27

Total Program Percent

| (A)<br>Fiscal<br>Year | (B) Total Authorization | (C) Program Income<br>Amount | (D) %<br>Committed for<br>Activities | (E) % Disb for<br>Activities | (F) % Disb for<br>Admin/OP | (G) % Net<br>Disbursed | (H) % Disbursed<br>Pending<br>Approval | (I) % Total<br>Disbursed | (J) % Available<br>to Disburse |
|-----------------------|-------------------------|------------------------------|--------------------------------------|------------------------------|----------------------------|------------------------|--|--------------------------|--------------------------------|
| 1992                  | \$13,010,000.00         | \$0.00                       | 86.9%                                | 86.9%                        | 13.0%                      | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 1993                  | \$8,854,000.00          | \$23,137.99                  | 90.2%                                | 90.0%                        | 9.9%                       | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 1994                  | \$10,714,000.00         | \$14,168.82                  | 86.3%                                | 86.2%                        | 13.7%                      | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 1995                  | \$12,599,000.00         | \$0.00                       | 90.0%                                | 90.0%                        | 10.0%                      | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 1996                  | \$12,765,000.00         | \$319,491.16                 | 91.5%                                | 89.2%                        | 10.7%                      | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 1997                  | \$12,318,000.00         | \$1,984,655.27               | 106.1%                               | 91.3%                        | 8.6%                       | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 1998                  | \$13,627,000.00         | \$63,311.81                  | 87.8%                                | 87.4%                        | 12.5%                      | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 1999                  | \$14,719,000.00         | \$0.00                       | 90.0%                                | 90.0%                        | 10.0%                      | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 2000                  | \$14,634,000.00         | \$1,348,274.10               | 99.2%                                | 90.8%                        | 9.1%                       | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 2001                  | \$16,492,000.00         | \$17,931.00                  | 90.1%                                | 86.7%                        | 9.9%                       | 96.6%                  | 0.0%                                   | 96.6%                    | 3.3%                           |
| 2002                  | \$14,804,421.00         | \$553,036.10                 | 92.3%                                | 89.0%                        | 10.9%                      | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 2003                  | \$16,248,000.00         | \$343,899.28                 | 92.1%                                | 90.2%                        | 9.7%                       | 100.0%                 | 0.0%                                   | 100.0%                   | 0.0%                           |
| 2004                  | \$17,631,669.00         | \$510,759.48                 | 92.2%                                | 84.7%                        | 9.3%                       | 94.0%                  | 0.0%                                   | 94.0%                    | 5.9%                           |
| 2005                  | \$16,097,208.00         | \$797,979.59                 | 94.1%                                | 88.0%                        | 9.3%                       | 97.3%                  | 0.0%                                   | 97.3%                    | 2.6%                           |
| 2006                  | \$14,971,301.00         | \$1,132,252.74               | 90.7%                                | 67.7%                        | 13.7%                      | 81.4%                  | 0.0%                                   | 81.4%                    | 18.5%                          |
| 2007                  | \$15,192,040.00         | \$559,285.70                 | 86.4%                                | 8.8%                         | 14.3%                      | 23.1%                  | 0.0%                                   | 23.1%                    | 76.8%                          |
| 2008                  | \$14,617,370.00         | \$568,624.39                 | 84.6%                                | 7.6%                         | 14.5%                      | 22.1%                  | 0.0%                                   | 22.1%                    | 77.8%                          |
| 2009                  | \$16,231,176.00         | \$3,687,916.68               | 80.1%                                | 19.0%                        | 11.3%                      | 30.3%                  | 0.0%                                   | 30.4%                    | 69.5%                          |
| 2010                  | \$16,203,982.00         | \$3,222,448.85               | 19.8%                                | 16.5%                        | 0.0%                       | 16.5%                  | 0.0%                                   | 16.5%                    | 83.4%                          |
| <b>Total</b>          | <b>\$271,729,167.00</b> | <b>\$15,147,172.96</b>       | <b>86.3%</b>                         | <b>69.0%</b>                 | <b>10.3%</b>               | <b>79.4%</b>           | <b>0.0%</b>                            | <b>79.4%</b>             | <b>20.5%</b>                   |

## **LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by Commissioner \_\_\_\_\_ and approved by Commissioner \_\_\_\_\_:

### **RESOLUTION**

A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from James A. Herod Village Apartments (Israel Parker Drive, Abbeville, Vermillion Parish) to conditionally allow the changes as indicated in its request and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund and oversees the state's HOME funds; and

WHEREAS, the Agency has received a request from James A. Herod Village Apartments, a project funded with both Housing Trust Funds and HOME funds, in which it requests LHFA agreeing to allow Phase I and Phase II to have reciprocal agreements as to easements, rights of way, parking, and utility access; and

WHEREAS, the Housing Trust Fund Advisory Council ("Advisory Council") and staff met on January 5, 2010 to discuss the requested change in units; and

WHEREAS, the Advisory Council and LHFA staff are recommending the conditional approval to allow Phase I and Phase II to have reciprocal agreements as to easements, rights of way, parking, and utility access conditioned upon the following: 1) submission of sources and uses and loan documents for each of the Phases, 2) a favorable feasibility and viability analysis, 3) inter-creditor agreements signed by all creditors acknowledging and agreeing to Phase II, 4) review by the LHFA staff and the Advisory Council of legal documents with shared amenities, 5) the project's agreeing to pay any additional legal, underwriting, recordation or other costs related to this change.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners (the "Board") of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency that:

SECTION 1. The recommendation for the conditional approval to allow Phase I and Phase II to have reciprocal agreements as to easements, rights of way, parking, and utility access is hereby approved conditioned upon the following: 1) submission of sources and uses and loan

documents for each of the Phases, 2) a favorable feasibility and viability analysis, 3) inter-creditor agreements signed by all creditors acknowledging and agreeing to Phase II, 4) review by the LHFA staff and Advisory Council of legal documents with shared amenities, 5) the project's agreeing to pay any additional legal, underwriting, recordation or other costs related to this change.

SECTION 2. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's general counsel and program counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of February 2011.

---

Chairman

---

Secretary

STATE OF LOUISIANA  
PARISH OF EAST BATON ROUGE

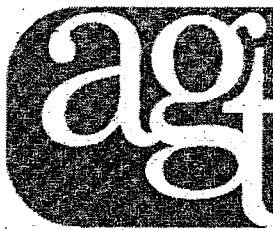
I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on February 9, 2011 entitled, "A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from James A. Herod Village Apartments (Israel Parker Drive, Abbeville, Vermillion Parish) to conditionally allow the changes as indicated in its request and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9<sup>th</sup> day of February 2011.

---

Secretary

(SEAL)



S. BRODIE ARDOIN, NCARB  
Registered Architect, LA, AR, TX

JEROME A. GAUDET, AIA  
Registered Architect, LA

JACK K. TOLSON, AIA  
Registered Architect LA, MS.

ardoin.gaudet.tolson  
a professional architectural corporation

130 W. South St. Opelousas, LA 70570  
phone 337.948.1202

mona@gaudet.tolson.com  
fax 337.942.2768

January 25, 2011

Mrs. Debra Harmon, President  
James A. Herod Apartments, Inc.  
James A. Herod II Apartments, Inc.  
11 N. Parkerson Ave.  
Crowley, LA 70526

Re: Herod Village I & II

Dear Mrs. Harmon:

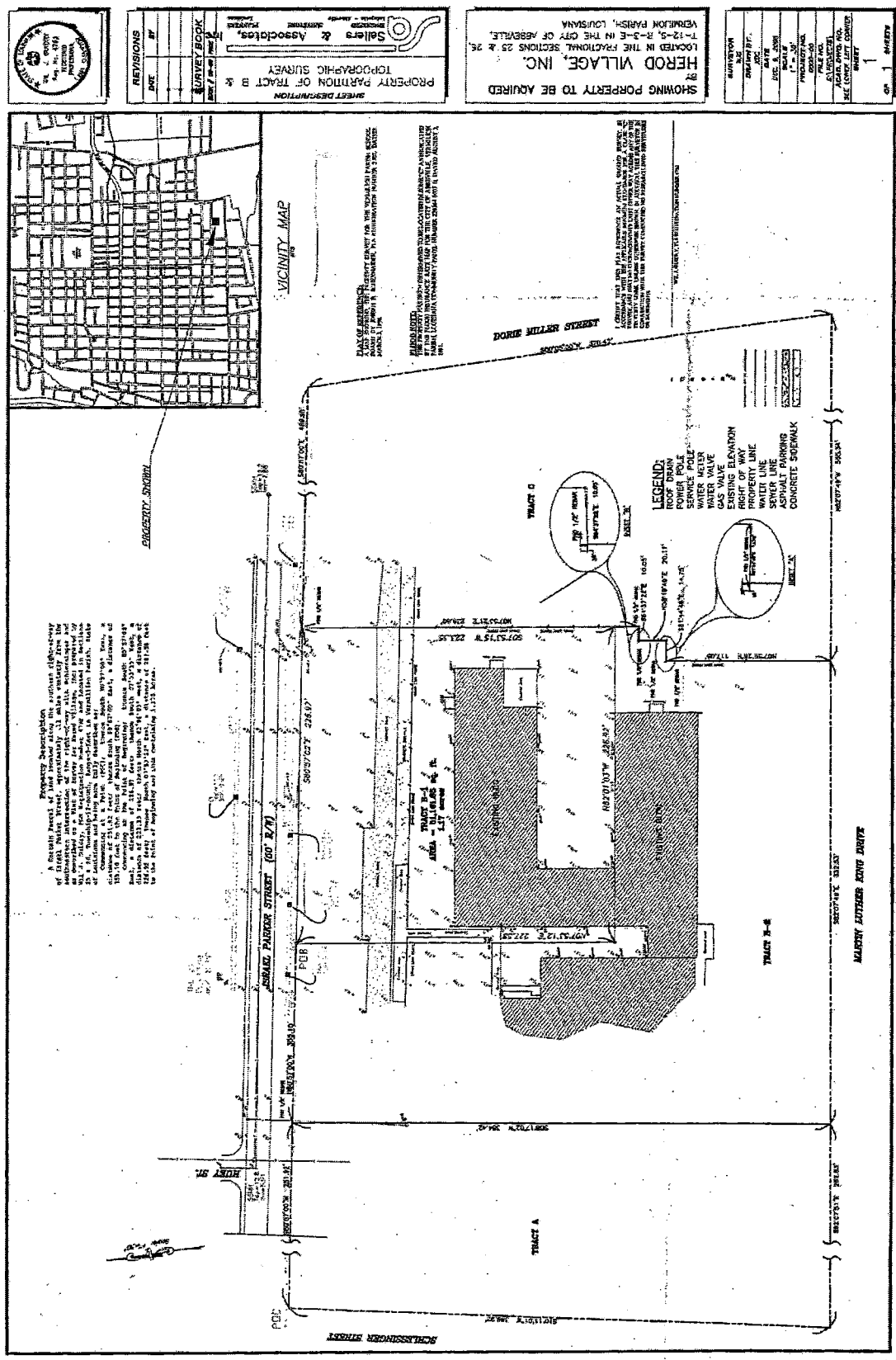
At the request of Mr. Charles Tate, this letter is written to explain that the building and electrical codes require one service entrance per building for electrical and sprinkler water services. Consequently, James A. Herod Apartments Phase II will require an easement in the open ground to provide the services to each new apartment. These apartments will be separately metered for electrical service and master metered for domestic water and sprinkler service, as in Phase I.

This right of passage easement is to satisfy any legal concerns between Phase I and Phase II. It is understood that at the end of the DRU-LRA five year compliance period that James A. Herod II Apartments, Inc. will be dissolved and that the assets with the new improvements will then be credited back to Phase I. I do not foresee any architectural problems with proceeding with the DRU-LRA funded development.

Very truly yours,

Jack K. Tolson, AIA

cc: Loretta Wallace, LHFA





**Exhibit A**

**Legal Description**

All that certain lot or parcel of land situate in the Parish of Vermilion, State of Louisiana, and being more particularly described as follows:

A Certain Parcel of land located along the southern right-of-way of Israel Parker Street, approximately .12 miles easterly from the southeastern intersection of the right-of-way with Schlessinger and as described on a Plat of Survey for Herod Village, Inc.; prepared by Wil J. Guidry, PLS Registration Number 4792 and located in Sections 25 & 26, Township-12-South, Range-3-East in Vermillion Parish, State of Louisiana and being more fully described as:

~~Commencing at a Point (POC); thence South 80°57'00" East, a distance of 251.92 feet; thence South 80°57'00" East, a distance of 355.10 feet to the Point of Beginning (POB).~~

Commencing at the Point of Beginning; thence South 80°57'02" East, a distance of 226.97 feet; thence South 07°53'15" West, a distance of 223.35 feet; thence North 82°01'03" West, a distance of 226.92 feet; thence North 07°53'12" East, a distance of 227.58 feet to the Point of Beginning and thus containing 1.175 Acres.

Being a portion of the property acquired by HEROD VILLAGE, INC. from the Vermilion Parish School Board by Act of Donation dated May 7, 1998 and recorded May 8, 1998 under Entry Number 9804960 of the Clerk of Court of Vermilion Parish.

Municipal address is 1500 Israel Parker Road, Abbeville, LA 70510.

STATE OF LOUISIANA  
PARISH OF VERMILION

I HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE  
AND CORRECT COPY OF ORIGINAL FILED AND RECORDED ON

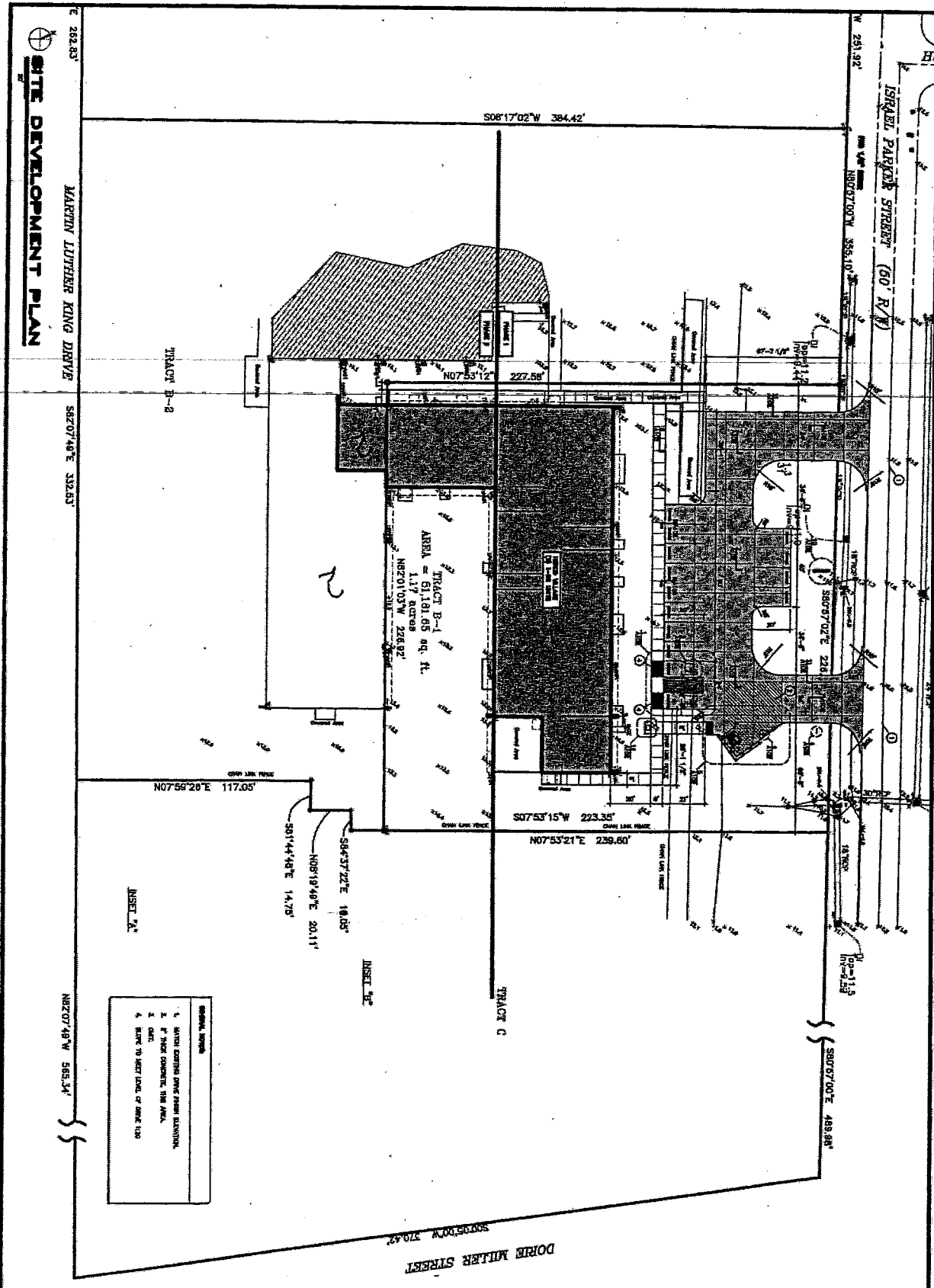
February 1, 2010 IN Mortgage  
BOOK \_\_\_\_\_ FOLIO \_\_\_\_\_ UNDER NUMBER 21000961;

ALSO IN \_\_\_\_\_ BOOK \_\_\_\_\_ FOLIO \_\_\_\_\_  
UNDER NUMBER \_\_\_\_\_

RECORDS OF VERMILION PARISH, LOUISIANA.

IN FAITH WHEREOF WITNESS MY HAND AND SEAL OF OFFICE,  
AT ABBEVILLE, LA THIS 19<sup>th</sup> DAY OF February, 2010

*[Signature]*  
CLERK AND RECORDER, VERMILION PARISH, LA



0817

DATE: 07-11-2007

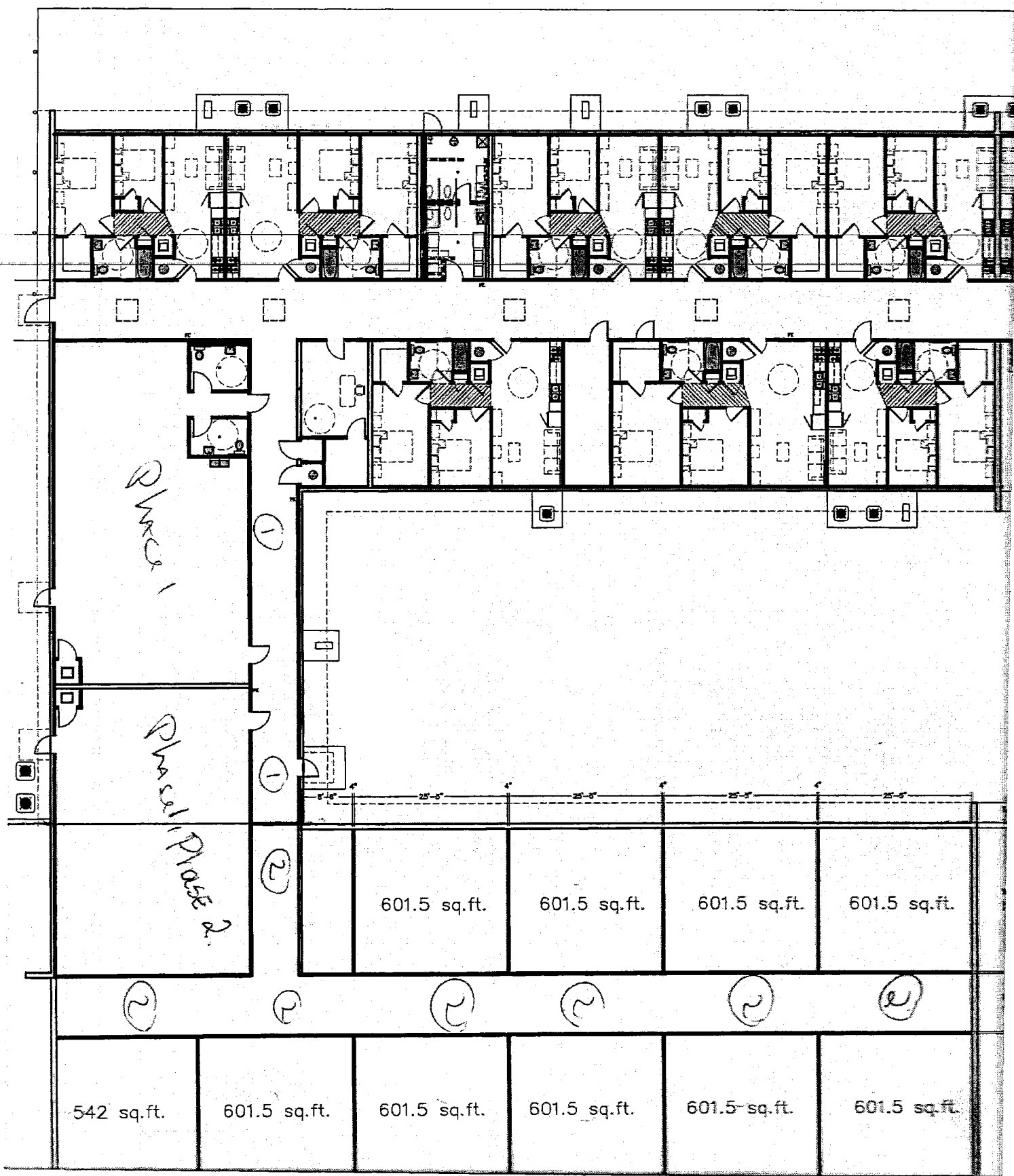
BY: J.A.H.

**JAMES A. HEROD APARTMENTS**

ARCHITECT: JAMES A. HEROD

**GAUDET & TOLSON, LTD.**

A PROFESSIONAL ARCHITECTURAL CORPORATION



Maximum rents allowable

| Unit BR Size | Tenant Income <= 20% | Tenant Income >20<=30% | Tenant Income >30<=40% | Tenant Income >40<=50% | Tenant Income >50<=60% | Tenant Income >60<=80% | Market Rent |
|--------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------|
| 0BR          | 177.00               | 265.50                 | 354.00                 | 442.50                 | 531.00                 | 708.00                 | 0.00        |
| 1BR          | 189.50               | 284.25                 | 379.00                 | 473.75                 | 568.50                 | 758.00                 | 448.00      |
| 2BR          | 227.50               | 341.25                 | 455.00                 | 568.75                 | 682.50                 | 910.00                 | 537.00      |
| 3BR          | 262.75               | 394.13                 | 525.50                 | 656.88                 | 788.25                 | 1,051.00               | 0.00        |
| 4BR          | 293.00               | 439.50                 | 586.00                 | 732.50                 | 879.00                 | 1,172.00               | 0.00        |
| 5BR          | 323.50               | 485.25                 | 647.00                 | 808.75                 | 970.50                 | 1,294.00               | 0.00        |
| Other        | 0.00                 | 0.00                   | 0.00                   | 0.00                   | 0.00                   | 0.00                   | 0.00        |
| Total        | 360,531.81           | 788,512.45             | 1,446,296.25           | 2,235,975.08           | 3,307,505.06           | 5,479,865.00           | 0.00        |

| Project Based Contract | Total Monthly Rent |
|------------------------|--------------------|
| 531.00                 | \$0.00             |
| 568.50                 | \$7,855.00         |
| 682.50                 | \$5,769.50         |
| 788.25                 | \$0.00             |
| 879.00                 | \$0.00             |
| 970.50                 | \$0.00             |
| 0.00                   | \$0.00             |
| 3,239,000.81           | \$13,025.50        |

Rent level Acceptable

| Unit BR Size | Tenant Income <= 20% | Tenant Income >20<=30% | Tenant Income >30<=40% | Tenant Income >40<=50% | Tenant Income >50<=60% | Tenant Income >60<=80% | Market Rent |
|--------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------|
| 0BR          | OK                   | OK                     | OK                     | OK                     | OK                     | OK                     | OK          |
| 1BR          | OK                   | OK                     | OK                     | OK                     | OK                     | OK                     | OK          |
| 2BR          | OK                   | OK                     | OK                     | OK                     | OK                     | OK                     | OK          |
| 3BR          | OK                   | OK                     | OK                     | OK                     | OK                     | OK                     | OK          |
| 4BR          | OK                   | OK                     | OK                     | OK                     | OK                     | OK                     | OK          |
| 5BR          | OK                   | OK                     | OK                     | OK                     | OK                     | OK                     | OK          |
| Other        | OK                   | OK                     | OK                     | OK                     | OK                     | OK                     | OK          |

| Project Based Contract |
|------------------------|
| OK                     |
| OK                     |
| OK                     |
| OK                     |
| OK                     |
| OK                     |
| OK                     |

Enter utility allowances

| Utility   | 0BR  | 1BR   | 2BR    | 3BR  | 4BR  | 5BR  | Source          | X |
|-----------|------|-------|--------|------|------|------|-----------------|---|
| Utility   |      |       |        |      |      |      |                 |   |
| Heating   |      | 18.00 | 23.00  |      |      |      | State PHA       |   |
| A/C       |      | 14.00 | 18.00  |      |      |      | Local PHA       |   |
| Cooking   |      | 8.00  | 10.00  |      |      |      | Utility Company |   |
| Lighting  |      | 25.00 | 29.00  |      |      |      | LHFA            |   |
| Hot Water |      | 18.00 | 21.00  |      |      |      | HUD             |   |
| Water     |      | 0.00  | 0.00   |      |      |      | Other           |   |
| Sewer     |      | 0.00  | 0.00   |      |      |      |                 |   |
| Trash     |      | 0.00  | 0.00   |      |      |      |                 |   |
| Other     |      | 0.00  | 0.00   |      |      |      |                 |   |
| TOTAL     | 0.00 | 83.00 | 101.00 | 0.00 | 0.00 | 0.00 |                 |   |

8/1/201

**Rental Income Producing Units**

James Herod II Apartments

2017-2018

| Unit BR Size | Number of Bedrooms | Average Square Feet of Individual Units | Number of Units | FMR based upon Parish Selection | TCR based upon Parish Selection | Monthly Utility Allowance | Maximum market rent from Market Study | Average Monthly Rent | Number of HOME assisted Units | Total Monthly Rent |
|--------------|--------------------|---|-----------------|---------------------------------|---------------------------------|---------------------------|---------------------------------------|----------------------|-------------------------------|--------------------|
| 0BR          |                    |   | 0               | \$447.00                        | \$442.50                        | \$0.00                    |                                       | \$0.00               | 0                             | \$0.00             |
| 1BR          | 1                  | 625                                     | 12              | \$448.00                        | \$473.75                        | \$83.00                   | \$448.00                              | \$446.00             | 0                             | \$5,352.00         |
| 2BR          | 1                  | 707                                     | 9               | \$537.00                        | \$568.75                        | \$101.00                  | \$537.00                              | \$514.56             | 9                             | \$4,631.00         |
| 3BR          |                    |   | 0               | \$736.00                        | \$656.88                        | \$0.00                    |                                       | \$0.00               | 0                             | \$0.00             |
| 4BR          |                    |   | 0               | \$761.00                        | \$732.50                        | \$0.00                    |                                       | \$0.00               | 0                             | \$0.00             |
| 5BR          |                    |   | 0               | \$875.15                        | \$808.75                        | \$0.00                    |                                       | \$0.00               | 0                             | \$0.00             |
| Other        |                    |   | 0               | 0                               | 0                               | \$0                       |                                       | \$0.00               | 0                             | \$0.00             |
| <b>TOTAL</b> |                    |   | <b>21</b>       |                                 |                                 |                           | <b>\$10,200.00</b>                    | <b>\$9,983.00</b>    | <b>9</b>                      | <b>\$9,983.00</b>  |

Enter Number of Units, non subsidized in columns C through H, market in I and Project Based Subsidized units in K

PARA Type

| Unit BR Size | UNITS WITHOUT RENTAL SUBSIDIES |                        |                        |                        |                        |                        |                        |                  |                        |           | State PARA |  |
|--------------|--------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------|------------------------|-----------|------------|--|
|              | Tenant Income <= 20%           | Tenant Income >20<=30% | Tenant Income >30<=40% | Tenant Income >40<=50% | Tenant Income >50<=60% | Tenant Income >60<=80% | Number of Market Units | Payment Standard | Project Based Contract | Total     |            |  |
| 0BR          |                                |                        |                        |                        |                        |                        |                        | \$31.00          |                        | 0         |            |  |
| 1BR          |                                |                        |                        |                        |                        | 8                      |                        | \$68.50          | 4                      | 12        |            |  |
| 2BR          |                                |                        |                        | 2                      | 6                      |                        |                        | \$82.50          | 1                      | 9         |            |  |
| 3BR          |                                |                        |                        |                        |                        |                        |                        | \$88.25          |                        | 0         |            |  |
| 4BR          |                                |                        |                        |                        |                        |                        |                        | \$79.00          |                        | 0         |            |  |
| 5BR          |                                |                        |                        |                        |                        |                        |                        | \$70.50          |                        | 0         |            |  |
| Other        |                                |                        |                        |                        |                        |                        |                        | 0.00             |                        | 0         |            |  |
| <b>TOTAL</b> | <b>0</b>                       | <b>0</b>               | <b>0</b>               | <b>2</b>               | <b>6</b>               | <b>8</b>               | <b>8</b>               | <b>60%</b>       | <b>5</b>               | <b>21</b> |            |  |

**INPAT ACTUAL RENTS UNITS WITHOUT RENTAL SUBSIDIES**

| Unit BR Size | Tenant Income <= 20% | Tenant Income >20<=30% | Tenant Income >30<=40% | Tenant Income >40<=50% | Tenant Income >50<=60% | Tenant Income >60<=80% | Market Rent |
|--------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------|
| 0BR          | 177.00               | 265.50                 | 354.00                 | 442.50                 | 531.00                 | 708.00                 |             |
| 1BR          | 94.50                | 183.50                 | 200.00                 | 359.00                 | 568.50                 | 445.00                 |             |
| 2BR          | 227.50               | 240.00                 | 455.00                 | 436.00                 | 537.00                 | 537.00                 |             |
| 3BR          | 262.75               | 394.13                 | 525.50                 | 656.88                 | 788.25                 | 1,051.00               |             |
| 4BR          | 293.00               | 439.50                 | 586.00                 | 732.50                 | 879.00                 | 1,172.00               |             |
| 5BR          | 323.50               | 485.25                 | 647.00                 | 808.75                 | 970.50                 | 1,294.00               |             |
| Other        | 0.00                 | 0.00                   | 0.00                   | 0.00                   | 0.00                   | 0.00                   |             |
| <b>Total</b> | <b>600</b>           | <b>0.00</b>            | <b>0.00</b>            | <b>872.00</b>          | <b>3,222.00</b>        | <b>3,560.00</b>        | <b>0.00</b> |

**WITH SUBSIDIES**

| Project Based Contract | Total Monthly Rent |
|------------------------|--------------------|
| 531.00                 | \$0.00             |
| 448.00                 | \$5,352.00         |
| 537.00                 | \$4,631.00         |
| 788.25                 | \$0.00             |
| 879.00                 | \$0.00             |
| 970.50                 | \$0.00             |
| 0.00                   | \$0.00             |
| <b>2,329.00</b>        | <b>\$9,983.00</b>  |