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# **Louisiana Housing Finance Agency**



## **Special Programs HOME Program**

Loretta Wallace, Program Administrator  
Charlette Minor, Program Administrator  
Dr. Roger Tijerino, Program Administrator

January 19, 2011

## Table of Contents

Memo to Commissioners.....	3
Agenda .....	4
January Minutes.....	6
HOME Reconciliation Update PR-27.....	12
Resolution adopting recommended awards for the HOME 2010/2011 Notice of Funding Availability (NOFA) .....	24
A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding requests from Cane Pointe Apartments .....	28
A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from HANO-Fischer IV .....	46

## M E M O R A N D U M

**To:** Commissioner Elsenia Young  
Commissioner Joseph M. Scontrino, III  
Commissioner Jerome Boykin, Sr.  
Commissioner Neal Miller

**From:** Loretta Wallace, Program Administrator  
Charlette Minor, Program Administrator  
Dr. Roger Tijerino, Program Administrator

**Date:** January 7, 2011

**Re:** Special Programs/HOME Committee

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There will be a Special Programs/HOME Committee meeting on Wednesday, January 19, 2011 at 10:30 A.M., Louisiana Housing Finance Agency, Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

### **SPECIAL PROGRAMS**

#### ❖ **HOME**

- Reconciliation Update **PR-27**
- A resolution adopting the recommended awards (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List") for the HOME 2010/2011 Notice of Funding Availability (NOFA) and providing for other matters in connection therewith.

#### ❖ **Housing Trust Fund**

- A resolution adopting the recommendations of the Housing Trust Fund Advisory Council and staff regarding requests from Cane Pointe Apartments (718 Bayard Street, New Iberia, Iberia Parish) to conditionally allow the changes as indicated in its requests and providing for other matters in connection therewith.
- A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from HANO-Fischer IV (Landry Boulevard, New Orleans, Orleans Parish) to allow a unit change of three of four Housing Trust Fund units as indicated in their request and providing for other matters in connection therewith.

If you have any questions or concerns, please contact us.

January 7, 2011

**SPECIAL PROGRAMS / HOME COMMITTEE MEETING**

Notice is hereby given that the regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, January 19, 2011 at 10:30 A.M.**, Louisiana Housing Finance Agency, **Committee Room 2**, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

**AGENDA**

1. Call to order, roll call and introduction of guests.
2. Approval of minutes from the December 8, 2010 Committee Meeting.
3. **SPECIAL PROGRAMS**

❖ **HOME**

- Reconciliation Update **PR-27**
- A resolution adopting the recommended awards (attached Exhibit A, entitled “HOME 2010/2011 NOFA Recommended Awards List”) for the HOME 2010/2011 Notice of Funding Availability (NOFA) and providing for other matters in connection therewith.

❖ **Housing Trust Fund**

- A resolution adopting the recommendations of the Housing Trust Fund Advisory Council and staff regarding requests from Cane Pointe Apartments (718 Bayard Street, New Iberia, Iberia Parish) to conditionally allow the changes as indicated in its requests and providing for other matters in connection therewith.
- A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from HANO-Fischer IV (Landry Boulevard, New Orleans, Orleans Parish) to allow a unit change of three of four Housing Trust Fund units as indicated in their request and providing for other matters in connection therewith.

4. Other Business.
5. Adjournment.

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Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry E. Brooks at (225) 763-8773, or via email [bbrooks@lhfa.state.la.us](mailto:bbrooks@lhfa.state.la.us)**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.

**Louisiana Housing Finance Agency  
Special Programs/HOME Committee  
Minutes of the Meeting  
Wednesday, December 8, 2010  
10:30 A.M.**

**Commissioners Present**

Joseph Scontrino, III  
Elsenia Young  
Neal Miller  
Allison Jones  
Donald Valle (left after roll-call)

**Commissioner Absent**

Jerome Boykin, Sr.

**Legal Counsel Present**

Christine Bratkowski  
Jessica Guinn

**Staff Present**

Loretta Wallace  
Charlette Minor  
Alesia Wilkins-Braxton  
Mary Brooks  
Patricia Hampton  
Yolundra Striplin  
Mattie Coxe  
Robert McNeese  
Annie Clark

**Others Present**

See attached Sign-In Sheet

Meeting was called to order at approximately 10:41 a.m. by acting Chairman Joseph Scontrino, followed by introduction of guests and staff. On a motion by Commissioner Young the minutes of the November 10, 2010 committee meeting were approved.

Mrs. Minor gave the monthly Update report, which was provided in the Commissioners' binders. A HOME NOFA was released for 2010-2011 that was due October 29, 2010. They expect to come back to the Board with a list of recommendations for those awards at the January Board meeting.

Special Programs/HOME  
Committee Meeting Minutes  
December 8, 2010  
Page 2

Mrs. Minor gave a brief overview of the resolution presented to the Committee for approval, which was deferred at last month's meeting. The purpose of the resolution was to be pro-active in an attempt to not have funds recaptured from HUD. There was a competition and the process was submitted to the Committee. Since that time from November until now, each applicant who applied was notified, informing them who was eligible, who was not eligible and the reasons why. They now feel confident to make a recommendation for these awards.

Comments were made by Commissioner Scontrino in reference to the LeFleur group who had some anxiety about why they were rejected. After speaking to Mrs. Minor and getting information relative to their decision, he felt the decision was just and appropriate. He commended Mrs. Minor and staff on doing a professional job. He opened the floor for questions from Commissioners.

The resolution was motioned for approval and seconded by Commissioner Jones. With no objections from Commissioners the motion passed. At this point Charles Tate asked if the matter would be opened for conversation. Commissioner Scontrino then stated, before doing that, we will open for discussion. Mr. Tate addressed the Committee, making comments regarding the timeframe the notices were sent out. He addressed the Committee at length regarding one of his projects, Unity Village. Mrs. Wallace inquired of Mr. Tate if this is for a second phase for Unity Village, because we have already closed on the Trust Fund. Mr. Tate clarified this is separate.

Mrs. Minor responded to some of the issues brought up by Mr. Tate.

Commissioner Young, addressing Mr. Tate, stated this project you are asking additional funding for, is the same project that you have been repeatedly coming before the Committee asking for deferment, and we kept deferring and deferring. It kept going on and on--every week. So, we just couldn't do this one.

Mr. Tate continued, and lengthy discussion followed.

After the discussion Commissioner Jones asked if there was a way to get some answers to the questions so the issues could be streamlined for the Board.

Commissioner Scontrino stated he was confident in the recommended projects that have been presented at this point. He would like to see the Committee recommend something to the Board, then they can have a major discussion at that point.

Commissioner Jones stated she made the motion and it was not seconded, so she called for the vote, and asked that they vote for the recommendation that between 11:00 and the 12:00 Board meeting he (Mr. Tate) tries to coordinate with staff to work through the issues.

Special Programs/HOME  
Committee Meeting Minutes  
December 8, 2010  
Page 3

Commissioner Scontrino put the motion on the floor: All were in favor and there were no oppositions.

At this point Sue Chenevert with Habitat for Humanity addressed the Committee, wanting an item to be placed on the Agenda. It concerned a waiver for a family buying a home through the Housing Trust Fund. Staff attorney Christine Bratkowski suggested she and Ms. Chenevert get with Mrs. Wallace concerning the matter; and if necessary, the Full Board Agenda could be amended to place Ms. Chenevert's request under other business. Commissioner Jones noted if one Commissioner votes against amending the Agenda, the Agenda cannot be amended.

With all business concluded meeting adjourned at 11:08 a.m.



## LOUISIANA HOUSING FINANCE AGENCY

### SPECIAL PROGRAMS - HOME COMMITTEE MEETING

WEDNESDAY, DECEMBER 8, 2010 @ 10:30 A.M.

#### Guest Sign-In Sheet

GUEST NAME	FIRM
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PLEASE, PLEASE PRINT

1. Charles Take Community Development
2. Tad Wilson ACT Architect
3. Carolyn Dawson Bank of America
4. Uvera Clay Neighborhood Housing Services - Northshore
5. Jim Grant James A. Herod Apartments
6. Dobro Harmon JA Herod / ASSIST Agency
7. Robert Whittington Resource Fdn.
8. Seth Galante Global Green

**SPHCM**  
**PLEASE PRINT CLEARLY**

**GUEST NAME**

**FIRM**

9. <u>Mattie Coxe</u>	<u>LHFA Staff</u>
10. <u>Kerry Banks</u>	<u>Bon Chesse</u>
11. <u>Kathy Ubale</u>	<u>GCHP</u>
12. <u>Milly Longwell</u>	<u>Cards Rose</u>
13. <u>Patricia Hampton</u>	<u>LHFA</u>
14. <u>Phinsea Pyle</u>	<u>LHFA</u>
15. <u>Mary Brooks</u>	<u>LHFA</u>
16. <u>Jessica Guinn</u>	<u>LHFA</u>
17. <u>Robert Mc Neese</u>	<u>LHFA</u>
18. <u>Sue Chenevert</u>	<u>Habitat For Humanity LA</u>
19. <u>Christine Bratkowski</u>	<u>LHFA</u>
20. <u>Annie Clark</u>	<u>LHFA</u>
21. <u>Charlette Minor</u>	

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GUEST NAME

FIRM

22. Loretta Wallace

LHFA

23. Alesia Wilkins-Braxton

LHFA

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U.S. Department of Housing and Urban Development  
 Office of Community Planning and Development  
 Integrated Disbursement and Information System  
 Status of HOME Grants  
 LOUISIANA

DATE: 01-03-11  
 TIME: 8:26  
 PAGE: 1

IDIS - PR27

Commitments from Authorized Funds

(A) Fiscal Year	(B) Total Authorization	(C) Admin/OP Reservation	(E) CR/CC Funds-Amount Reserved to CHDOS	(F) % CHDO Rsvd	(G) SU Funds-Reservations to Other Entities	(H) EN Funds-PJ Committed to Activities	(I) Total Authorized Commitments	(K) % of Auth Cmtd
1992	\$13,010,000.00	\$1,701,000.00	\$1,951,500.00	15.0%	\$0.00	\$9,357,500.00	\$13,010,000.00	100.0%
1993	\$8,854,000.00	\$885,400.00	\$1,328,100.00	15.0%	\$0.00	\$6,640,500.00	\$8,854,000.00	100.0%
1994	\$10,714,000.00	\$1,471,400.00	\$1,844,332.79	17.2%	\$0.00	\$7,398,267.21	\$10,714,000.00	100.0%
1995	\$12,599,000.00	\$1,259,900.00	\$1,889,850.00	15.0%	\$0.00	\$9,449,250.00	\$12,599,000.00	100.0%
1996	\$12,765,000.00	\$1,401,500.00	\$1,914,750.00	15.0%	\$0.00	\$9,448,750.00	\$12,765,000.00	100.0%
1997	\$12,318,000.00	\$1,231,800.00	\$2,875,200.00	23.3%	\$0.00	\$8,211,000.00	\$12,318,000.00	100.0%
1998	\$13,627,000.00	\$1,722,700.00	\$2,044,050.00	15.0%	\$0.00	\$9,860,250.00	\$13,627,000.00	100.0%
1999	\$14,719,000.00	\$1,471,900.00	\$2,207,850.00	15.0%	\$0.00	\$11,039,250.00	\$14,719,000.00	100.0%
2000	\$14,634,000.00	\$1,463,400.00	\$2,195,100.00	15.0%	\$0.00	\$10,975,500.00	\$14,634,000.00	100.0%
2001	\$16,492,000.00	\$1,649,200.00	\$2,473,800.00	15.0%	\$0.00	\$12,369,000.00	\$16,492,000.00	100.0%
2002	\$14,804,421.00	\$1,685,700.00	\$2,528,550.00	17.0%	\$0.00	\$10,590,171.00	\$14,804,421.00	100.0%
2003	\$16,248,000.00	\$1,624,800.00	\$2,437,200.00	15.0%	\$0.00	\$12,186,000.00	\$16,248,000.00	100.0%
2004	\$17,631,669.00	\$1,698,724.70	\$2,292,590.80	13.0%	\$3,756,755.83	\$9,710,187.72	\$17,458,259.05	99.0%
2005	\$16,097,208.00	\$1,574,516.31	\$0.00	0.0%	\$4,434,964.15	\$9,554,481.59	\$15,563,962.05	96.6%
2006	\$14,971,301.00	\$2,220,169.36	\$0.00	0.0%	\$759,755.79	\$11,878,878.79	\$14,858,803.94	99.2%
2007	\$15,192,040.00	\$2,293,622.55	\$1,920,381.35	12.6%	\$335,104.27	\$10,093,317.10	\$14,642,425.27	96.3%
2008	\$14,617,370.00	\$2,238,359.53	\$2,051,038.02	14.0%	\$0.00	\$9,772,660.95	\$14,062,058.50	96.2%
2009	\$16,231,176.00	\$2,803,468.07	\$5,140,764.02	31.6%	\$0.00	\$2,866,450.12	\$10,810,682.21	66.6%
2010	\$16,203,982.00	\$1,925,866.82	\$0.00	0.0%	\$0.00	\$0.00	\$1,925,866.82	11.8%
<b>Total</b>	<b>\$271,729,167.00</b>	<b>\$32,323,427.34</b>	<b>\$37,095,056.98</b>	<b>13.6%</b>	<b>\$9,286,580.04</b>	<b>\$171,401,414.48</b>	<b>\$250,106,478.84</b>	<b>92.0%</b>



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Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 01-03-11  
TIME: 8:26  
PAGE: 2

IDIS - PR27

Program Income (PI)

Fiscal Year	Program Income Receipts	Amount Committed to Activities	% Committed	Net Disbursed	Disbursed Pending Approval	Total Disbursed	% Disbursed
1992	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
1993	\$23,137.99	\$23,137.99	100.0%	\$23,137.99	\$0.00	\$23,137.99	100.0%
1994	\$14,168.82	\$14,168.82	100.0%	\$14,168.82	\$0.00	\$14,168.82	100.0%
1995	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
1996	\$319,491.16	\$319,491.16	100.0%	\$319,491.16	\$0.00	\$319,491.16	100.0%
1997	\$1,984,655.27	\$1,984,655.27	100.0%	\$1,984,655.27	\$0.00	\$1,984,655.27	100.0%
1998	\$63,311.81	\$63,311.81	100.0%	\$63,311.81	\$0.00	\$63,311.81	100.0%
1999	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
2000	\$1,348,274.10	\$1,348,274.10	100.0%	\$1,348,274.10	\$0.00	\$1,348,274.10	100.0%
2001	\$17,931.00	\$17,931.00	100.0%	\$17,931.00	\$0.00	\$17,931.00	100.0%
2002	\$553,036.10	\$553,036.10	100.0%	\$553,036.10	\$0.00	\$553,036.10	100.0%
2003	\$343,899.28	\$343,899.28	100.0%	\$343,899.28	\$0.00	\$343,899.28	100.0%
2004	\$510,759.48	\$510,759.48	100.0%	\$510,759.48	\$0.00	\$510,759.48	100.0%
2005	\$797,979.59	\$797,979.59	100.0%	\$797,979.59	\$0.00	\$797,979.59	100.0%
2006	\$1,132,252.74	\$1,132,252.74	100.0%	\$1,132,252.74	\$0.00	\$1,132,252.74	100.0%
2007	\$559,285.70	\$559,285.70	100.0%	\$559,285.70	\$0.00	\$559,285.70	100.0%
2008	\$568,624.39	\$568,624.39	100.0%	\$568,624.39	\$0.00	\$568,624.39	100.0%
2009	\$3,687,916.68	\$3,687,916.68	100.0%	\$3,687,916.68	\$0.00	\$3,687,916.68	100.0%
2010	\$3,083,958.33	\$3,055,231.46	99.0%	\$3,055,231.46	\$0.00	\$3,055,231.46	99.0%
<b>Total</b>	<b>\$15,008,682.44</b>	<b>\$14,979,955.57</b>	<b>99.8%</b>	<b>\$14,979,955.57</b>	<b>\$0.00</b>	<b>\$14,979,955.57</b>	<b>99.8%</b>



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Status of HOME Grants  
LOUISIANA

DATE: 01-03-11  
TIME: 8:26  
PAGE: 3

IDIS - PR27

Disbursements

(A) Fiscal Year	(B) Total Authorization	(C) Disbursed	(D) Returned	(E) Net Disbursed	(F) Disbursed Pending Approval	(G) Total Disbursed	(H) % Disb	(I) Grant Balance
1992	\$13,010,000.00	\$13,052,572.00	(\$42,572.00)	\$13,010,000.00	\$0.00	\$13,010,000.00	100.0%	\$0.00
1993	\$8,854,000.00	\$8,864,552.92	(\$10,552.92)	\$8,854,000.00	\$0.00	\$8,854,000.00	100.0%	\$0.00
1994	\$10,714,000.00	\$10,732,438.00	(\$18,438.00)	\$10,714,000.00	\$0.00	\$10,714,000.00	100.0%	\$0.00
1995	\$12,599,000.00	\$12,609,000.00	(\$10,000.00)	\$12,599,000.00	\$0.00	\$12,599,000.00	100.0%	\$0.00
1996	\$12,765,000.00	\$12,856,412.00	(\$91,412.00)	\$12,765,000.00	\$0.00	\$12,765,000.00	100.0%	\$0.00
1997	\$12,318,000.00	\$12,438,451.70	(\$120,451.70)	\$12,318,000.00	\$0.00	\$12,318,000.00	100.0%	\$0.00
1998	\$13,627,000.00	\$13,658,693.00	(\$31,693.00)	\$13,627,000.00	\$0.00	\$13,627,000.00	100.0%	\$0.00
1999	\$14,719,000.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00	\$14,719,000.00	100.0%	\$0.00
2000	\$14,634,000.00	\$14,634,000.00	\$0.00	\$14,634,000.00	\$0.00	\$14,634,000.00	100.0%	\$0.00
2001	\$16,492,000.00	\$15,946,065.30	\$0.00	\$15,946,065.30	\$0.00	\$15,946,065.30	96.6%	\$545,934.70
2002	\$14,804,421.00	\$14,804,421.00	\$0.00	\$14,804,421.00	\$0.00	\$14,804,421.00	100.0%	\$0.00
2003	\$16,248,000.00	\$16,248,000.00	\$0.00	\$16,248,000.00	\$0.00	\$16,248,000.00	100.0%	\$0.00
2004	\$17,631,669.00	\$16,555,255.48	\$0.00	\$16,555,255.48	\$0.00	\$16,555,255.48	93.8%	\$1,076,413.52
2005	\$16,097,208.00	\$15,040,525.11	\$0.00	\$15,040,525.11	\$0.00	\$15,040,525.11	93.4%	\$1,056,682.89
2006	\$14,971,301.00	\$10,094,905.68	\$0.00	\$10,094,905.68	\$0.00	\$10,094,905.68	67.4%	\$4,876,395.32
2007	\$15,192,040.00	\$3,083,690.66	\$0.00	\$3,083,690.66	\$0.00	\$3,083,690.66	20.2%	\$12,108,349.34
2008	\$14,617,370.00	\$2,796,433.53	\$0.00	\$2,796,433.53	\$0.00	\$2,796,433.53	19.1%	\$11,820,936.47
2009	\$16,231,176.00	\$2,191,039.92	\$0.00	\$2,191,039.92	\$0.00	\$2,191,039.92	13.4%	\$14,040,136.08
2010	\$16,203,982.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$16,203,982.00
<b>Total</b>	<b>\$271,729,167.00</b>	<b>\$210,325,456.30</b>	<b>(\$325,119.62)</b>	<b>\$210,000,336.68</b>	<b>\$0.00</b>	<b>\$210,000,336.68</b>	<b>77.2%</b>	<b>\$61,728,830.32</b>



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 Integrated Disbursement and Information System  
 Status of HOME Grants  
 LOUISIANA

DATE: 01-03-11  
 TIME: 8:26  
 PAGE: 4

IDIS - PR27

Home Activities Commitments/Disbursements

(A) Fiscal Year	(B) Authorized for Activities	(C) Amount Committed to Activities	(D) % Cmtd	(E) Disbursed	(F) Returned	(G) Net Disbursed	(H) % Net Disp	(I) Disbursed Pending Approval	(J) Total Disbursed	(K) % Disp
1992	\$11,309,000.00	\$11,309,000.00	100.0%	\$11,351,572.00	(\$42,572.00)	\$11,309,000.00	100.0%	\$0.00	\$11,309,000.00	100.0%
1993	\$7,968,600.00	\$7,968,600.00	100.0%	\$7,979,152.92	(\$10,552.92)	\$7,968,600.00	100.0%	\$0.00	\$7,968,600.00	100.0%
1994	\$9,242,600.00	\$9,242,600.00	100.0%	\$9,261,038.00	(\$18,438.00)	\$9,242,600.00	100.0%	\$0.00	\$9,242,600.00	100.0%
1995	\$11,339,100.00	\$11,339,100.00	100.0%	\$11,349,100.00	(\$10,000.00)	\$11,339,100.00	100.0%	\$0.00	\$11,339,100.00	100.0%
1996	\$11,363,500.00	\$11,363,500.00	100.0%	\$11,454,912.00	(\$91,412.00)	\$11,363,500.00	100.0%	\$0.00	\$11,363,500.00	100.0%
1997	\$11,086,200.00	\$11,086,200.00	100.0%	\$11,206,651.70	(\$120,451.70)	\$11,086,200.00	100.0%	\$0.00	\$11,086,200.00	100.0%
1998	\$11,904,300.00	\$11,904,300.00	100.0%	\$11,935,568.05	(\$31,268.05)	\$11,904,300.00	100.0%	\$0.00	\$11,904,300.00	100.0%
1999	\$13,247,100.00	\$13,247,100.00	100.0%	\$13,247,100.00	\$0.00	\$13,247,100.00	100.0%	\$0.00	\$13,247,100.00	100.0%
2000	\$13,170,600.00	\$13,170,600.00	100.0%	\$13,170,600.00	\$0.00	\$13,170,600.00	100.0%	\$0.00	\$13,170,600.00	100.0%
2001	\$14,842,800.00	\$14,842,800.00	100.0%	\$14,296,865.30	\$0.00	\$14,296,865.30	96.3%	\$0.00	\$14,296,865.30	96.3%
2002	\$13,118,721.00	\$13,118,721.00	100.0%	\$13,118,721.00	\$0.00	\$13,118,721.00	100.0%	\$0.00	\$13,118,721.00	100.0%
2003	\$14,623,200.00	\$14,623,200.00	100.0%	\$14,623,200.00	\$0.00	\$14,623,200.00	100.0%	\$0.00	\$14,623,200.00	100.0%
2004	\$15,932,944.30	\$15,759,534.35	98.9%	\$14,856,530.78	\$0.00	\$14,856,530.78	93.2%	\$0.00	\$14,856,530.78	93.2%
2005	\$14,522,691.69	\$13,750,205.68	94.6%	\$13,466,008.80	\$0.00	\$13,466,008.80	92.7%	\$0.00	\$13,466,008.80	92.7%
2006	\$12,751,131.64	\$12,339,531.64	96.7%	\$7,874,736.32	\$0.00	\$7,874,736.32	61.7%	\$0.00	\$7,874,736.32	61.7%
2007	\$12,898,417.45	\$12,348,802.72	95.7%	\$830,322.62	\$0.00	\$830,322.62	6.4%	\$0.00	\$830,322.62	6.4%
2008	\$12,379,010.47	\$11,809,010.47	95.3%	\$588,074.00	\$0.00	\$588,074.00	4.7%	\$0.00	\$588,074.00	4.7%
2009	\$13,427,707.93	\$7,957,214.14	59.2%	\$104,843.38	\$0.00	\$104,843.38	0.7%	\$0.00	\$104,843.38	0.7%
2010	\$14,278,115.18	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
<b>Total</b>	<b>\$239,405,739.66</b>	<b>\$217,180,020.00</b>	<b>90.7%</b>	<b>\$180,714,996.87</b>	<b>(\$324,694.67)</b>	<b>\$180,390,302.20</b>	<b>75.3%</b>	<b>\$0.00</b>	<b>\$180,390,302.20</b>	<b>75.3%</b>



U.S. Department of Housing and Urban Development  
 Office of Community Planning and Development  
 Integrated Disbursement and Information System  
 Status of HOME Grants  
 LOUISIANA

DATE: 01-03-11  
 TIME: 8:26  
 PAGE: 5

IDIS - PR27

Administrative Funds (AD)

Fiscal Year	Authorized Amount	Amount Authorized from PI	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb	Available to Disburse
1992	\$1,301,000.00	\$0.00	\$1,301,000.00	100.0%	\$0.00	\$1,301,000.00	100.0%	\$0.00
1993	\$885,400.00	\$2,313.79	\$885,400.00	99.7%	\$2,313.79	\$885,400.00	100.0%	\$0.00
1994	\$1,071,400.00	\$1,416.88	\$1,071,400.00	99.8%	\$1,416.88	\$1,071,400.00	100.0%	\$0.00
1995	\$1,259,900.00	\$0.00	\$1,259,900.00	100.0%	\$0.00	\$1,259,900.00	100.0%	\$0.00
1996	\$1,276,500.00	\$31,949.11	\$1,276,500.00	97.5%	\$31,949.11	\$1,276,500.00	100.0%	\$0.00
1997	\$1,231,800.00	\$198,465.52	\$1,231,800.00	86.1%	\$198,465.52	\$1,231,800.00	100.0%	\$0.00
1998	\$1,362,700.00	\$6,331.18	\$1,362,700.00	99.5%	\$6,331.18	\$1,362,700.00	100.0%	\$0.00
1999	\$1,471,900.00	\$0.00	\$1,471,900.00	100.0%	\$0.00	\$1,471,900.00	100.0%	\$0.00
2000	\$1,463,400.00	\$134,827.41	\$1,463,400.00	91.5%	\$134,827.41	\$1,463,400.00	100.0%	\$0.00
2001	\$1,649,200.00	\$1,793.10	\$1,649,200.00	99.8%	\$1,793.10	\$1,649,200.00	100.0%	\$0.00
2002	\$1,685,700.00	\$55,303.61	\$1,685,700.00	96.8%	\$55,303.61	\$1,685,700.00	100.0%	\$0.00
2003	\$1,624,800.00	\$34,389.92	\$1,624,800.00	97.9%	\$34,389.92	\$1,624,800.00	100.0%	\$0.00
2004	\$1,698,724.70	\$51,075.94	\$1,698,724.70	97.0%	\$51,075.94	\$1,698,724.70	100.0%	\$0.00
2005	\$1,572,974.50	\$79,797.95	\$1,574,516.31	95.2%	\$78,256.14	\$1,574,516.31	100.0%	\$0.00
2006	\$1,478,793.90	\$113,225.27	\$1,480,772.41	93.0%	\$111,246.76	\$1,480,772.41	100.0%	\$0.00
2007	\$1,500,874.90	\$55,928.57	\$1,543,185.10	99.1%	\$13,618.37	\$1,543,185.10	100.0%	\$0.00
2008	\$1,454,331.40	\$56,862.43	\$1,511,193.83	100.0%	\$0.00	\$1,511,193.83	100.0%	\$0.00
2009	\$1,991,909.27	\$368,791.66	\$1,991,909.27	84.3%	\$368,791.66	\$1,439,488.62	72.2%	\$552,420.65
2010	\$1,928,794.03	\$308,395.83	\$1,925,866.82	86.0%	\$311,323.04	\$0.00	0.0%	\$1,925,866.82
<b>Total</b>	<b>\$27,910,102.70</b>	<b>\$1,500,868.17</b>	<b>\$28,009,868.44</b>	<b>95.2%</b>	<b>\$1,401,102.43</b>	<b>\$25,531,580.97</b>	<b>91.1%</b>	<b>\$2,478,287.47</b>



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 01-03-11  
TIME: 8:26  
PAGE: 6

IDIS - PR27

CHDO Operating Funds (CO)

Fiscal Year	Authorized Amount	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disp	Available to Disburse
1992	\$650,500.00	\$400,000.00	61.4%	\$250,500.00	\$400,000.00	100.0%	\$0.00
1993	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1994	\$535,700.00	\$400,000.00	74.6%	\$135,700.00	\$400,000.00	100.0%	\$0.00
1995	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1996	\$638,250.00	\$125,000.00	19.5%	\$513,250.00	\$125,000.00	100.0%	\$0.00
1997	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1998	\$681,350.00	\$360,000.00	52.8%	\$321,350.00	\$360,000.00	100.0%	\$0.00
1999	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2000	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2001	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2002	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2003	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2004	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2005	\$786,487.25	\$0.00	0.0%	\$786,487.25	\$0.00	0.0%	\$0.00
2006	\$739,396.95	\$739,396.95	100.0%	\$0.00	\$739,396.95	100.0%	\$0.00
2007	\$750,437.45	\$750,437.45	100.0%	\$0.00	\$710,182.94	94.6%	\$40,254.51
2008	\$727,165.70	\$727,165.70	100.0%	\$0.00	\$697,165.70	95.8%	\$30,000.00
2009	\$811,558.80	\$811,558.80	100.0%	\$0.00	\$646,707.92	79.6%	\$164,850.88
2010	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
<b>Total</b>	<b>\$6,320,846.15</b>	<b>\$4,313,558.90</b>	<b>68.2%</b>	<b>\$2,007,287.25</b>	<b>\$4,078,453.51</b>	<b>94.5%</b>	<b>\$235,105.39</b>



U.S. Department of Housing and Urban Development  
 Office of Community Planning and Development  
 Integrated Disbursement and Information System  
 Status of HOME Grants  
 LOUISIANA

DATE: 01-03-11  
 TIME: 8:26  
 PAGE: 7

IDIS - PR27

CHDO Funds (CR)

Fiscal Year	CHDO Requirement	Amount Reserved to CHDOS	% Req Rsvd	Funds Committed to Activities	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	\$1,951,500.00	\$1,951,500.00	100.0%	\$1,951,500.00	100.0%	\$0.00	\$1,951,500.00	100.0%	\$0.00
1993	\$1,328,100.00	\$1,328,100.00	100.0%	\$1,328,100.00	100.0%	\$0.00	\$1,328,100.00	100.0%	\$0.00
1994	\$1,607,100.00	\$1,844,332.79	114.7%	\$1,844,332.79	100.0%	\$0.00	\$1,844,332.79	100.0%	\$0.00
1995	\$1,889,850.00	\$1,889,850.00	100.0%	\$1,889,850.00	100.0%	\$0.00	\$1,889,850.00	100.0%	\$0.00
1996	\$1,914,750.00	\$1,914,750.00	100.0%	\$1,914,750.00	100.0%	\$0.00	\$1,914,750.00	100.0%	\$0.00
1997	\$1,847,700.00	\$2,875,200.00	155.6%	\$2,875,200.00	100.0%	\$0.00	\$2,875,200.00	100.0%	\$0.00
1998	\$2,044,050.00	\$2,044,050.00	100.0%	\$2,044,050.00	100.0%	\$0.00	\$2,044,050.00	100.0%	\$0.00
1999	\$2,207,850.00	\$2,207,850.00	100.0%	\$2,207,850.00	100.0%	\$0.00	\$2,207,850.00	100.0%	\$0.00
2000	\$2,195,100.00	\$2,195,100.00	100.0%	\$2,195,100.00	100.0%	\$0.00	\$2,195,100.00	100.0%	\$0.00
2001	\$2,473,800.00	\$2,473,800.00	100.0%	\$2,473,800.00	100.0%	\$0.00	\$1,927,865.30	77.9%	\$545,934.70
2002	\$2,528,550.00	\$2,528,550.00	100.0%	\$2,528,550.00	100.0%	\$0.00	\$2,528,550.00	100.0%	\$0.00
2003	\$2,430,450.00	\$2,437,200.00	100.2%	\$2,437,200.00	100.0%	\$0.00	\$2,437,200.00	100.0%	\$0.00
2004	\$2,466,000.75	\$2,292,590.80	92.9%	\$2,292,590.80	100.0%	\$0.00	\$1,581,300.75	68.9%	\$711,290.05
2005	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2006	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2007	\$2,251,312.35	\$1,920,381.35	85.3%	\$1,920,381.35	100.0%	\$0.00	\$602,255.46	31.3%	\$1,318,125.89
2008	\$2,181,497.10	\$2,051,038.02	94.0%	\$2,036,349.52	99.2%	\$14,688.50	\$588,074.00	28.6%	\$1,462,964.02
2009	\$2,506,274.02	\$5,140,764.02	205.1%	\$5,090,764.02	99.0%	\$50,000.00	\$104,843.38	2.0%	\$5,035,920.64
2010	\$2,430,597.30	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
<b>Total</b>	<b>\$36,254,481.52</b>	<b>\$37,095,056.98</b>	<b>102.3%</b>	<b>\$37,030,368.48</b>	<b>99.8%</b>	<b>\$64,688.50</b>	<b>\$28,020,821.68</b>	<b>75.5%</b>	<b>\$9,074,235.30</b>



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 01-03-11  
TIME: 8:26  
PAGE: 8

IDIS - PR27

CHDO Loans (CL)

Fiscal Year	Amount Authorized	Amount Reserved	Amount Committed	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disp	Balance to Disburse
1992	\$195,150.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1993	\$132,810.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1994	\$184,433.28	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1995	\$188,985.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1996	\$191,475.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1997	\$287,520.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1998	\$204,405.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1999	\$220,785.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2000	\$219,510.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2001	\$247,380.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2002	\$252,855.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2003	\$243,720.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2004	\$246,600.08	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2005	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2006	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2007	\$225,131.24	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2008	\$260,634.95	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2009	\$514,627.40	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2010	\$243,059.73	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
<b>Total</b>	<b>\$4,059,081.67</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>\$0.00</b>



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 01-03-11  
TIME: 8:26  
PAGE: 9

IDIS - PR27

CHDO Capacity (CC)

Fiscal Year	Authorized Amount	Amount Reserved	Amount Committed	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disp	Balance to Disburse
1992	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1993	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1994	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1995	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1996	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1997	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1998	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1999	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2000	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2001	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2002	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2003	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2004	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2005	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2006	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2007	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2008	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2009	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2010	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
<b>Total</b>	<b>\$2,850,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>\$0.00</b>



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 01-03-11  
TIME: 8:26  
PAGE: 10

IDIS - PR27

Reservations to State Recipients and Sub-recipients (SU)

Fiscal Year	Amount Reserved to Other Entities	Amount Committed	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1993	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1994	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1995	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1996	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1997	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1998	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1999	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2000	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2001	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2002	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2003	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2004	\$3,756,755.83	\$3,756,755.83	100.0%	\$0.00	\$3,565,042.31	94.8%	\$191,713.52
2005	\$4,434,964.15	\$4,195,724.09	94.6%	\$239,240.06	\$3,911,527.21	88.1%	\$523,436.94
2006	\$759,755.79	\$460,652.85	60.6%	\$299,102.94	\$223,781.40	29.4%	\$535,974.39
2007	\$335,104.27	\$335,104.27	100.0%	\$0.00	\$228,067.16	68.0%	\$107,037.11
2008	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2009	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2010	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
<b>Total</b>	<b>\$9,286,580.04</b>	<b>\$8,748,237.04</b>	<b>94.2%</b>	<b>\$538,343.00</b>	<b>\$7,928,418.08</b>	<b>85.3%</b>	<b>\$1,358,161.96</b>



U.S. Department of Housing and Urban Development  
 Office of Community Planning and Development  
 Integrated Disbursement and Information System  
 Status of HOME Grants  
 LOUISIANA

DATE: 01-03-11  
 TIME: 8:26  
 PAGE: 11

IDIS - PR27

Total Program Funds

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) Committed Amount	(E) Net Disbursed for Activities	(F) Net Disbursed for Admin/OP	(G) Net Disbursed	(H) Disbursed Pending Approval	(I) Total Disbursed	(J) Available to Disburse
1992	\$13,010,000.00	\$0.00	\$11,309,000.00	\$11,309,000.00	\$1,701,000.00	\$13,010,000.00	\$0.00	\$13,010,000.00	\$0.00
1993	\$8,854,000.00	\$23,137.99	\$7,991,737.99	\$7,991,737.99	\$885,400.00	\$8,877,137.99	\$0.00	\$8,877,137.99	\$0.00
1994	\$10,714,000.00	\$14,168.82	\$9,256,768.82	\$9,256,768.82	\$1,471,400.00	\$10,728,168.82	\$0.00	\$10,728,168.82	\$0.00
1995	\$12,599,000.00	\$0.00	\$11,339,100.00	\$11,339,100.00	\$1,259,900.00	\$12,599,000.00	\$0.00	\$12,599,000.00	\$0.00
1996	\$12,765,000.00	\$319,491.16	\$11,682,991.16	\$11,682,991.16	\$1,401,500.00	\$13,084,491.16	\$0.00	\$13,084,491.16	\$0.00
1997	\$12,318,000.00	\$1,984,655.27	\$13,070,855.27	\$13,070,855.27	\$1,231,800.00	\$14,302,655.27	\$0.00	\$14,302,655.27	\$0.00
1998	\$13,627,000.00	\$63,311.81	\$11,967,611.81	\$11,967,611.81	\$1,722,700.00	\$13,690,311.81	\$0.00	\$13,690,311.81	\$0.00
1999	\$14,719,000.00	\$0.00	\$13,247,100.00	\$13,247,100.00	\$1,471,900.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00
2000	\$14,634,000.00	\$1,348,274.10	\$14,518,874.10	\$14,518,874.10	\$1,463,400.00	\$15,982,274.10	\$0.00	\$15,982,274.10	\$0.00
2001	\$16,492,000.00	\$17,931.00	\$14,860,731.00	\$14,314,796.30	\$1,649,200.00	\$15,963,996.30	\$0.00	\$15,963,996.30	\$545,934.70
2002	\$14,804,421.00	\$553,036.10	\$13,671,757.10	\$13,671,757.10	\$1,685,700.00	\$15,357,457.10	\$0.00	\$15,357,457.10	\$0.00
2003	\$16,248,000.00	\$343,899.28	\$14,967,099.28	\$14,967,099.28	\$1,624,800.00	\$16,591,899.28	\$0.00	\$16,591,899.28	\$0.00
2004	\$17,631,669.00	\$510,759.48	\$16,270,293.83	\$15,367,290.26	\$1,698,724.70	\$17,066,014.96	\$0.00	\$17,066,014.96	\$1,076,413.52
2005	\$16,097,208.00	\$797,979.59	\$14,548,185.27	\$14,263,988.39	\$1,574,516.31	\$15,838,504.70	\$0.00	\$15,838,504.70	\$1,056,682.89
2006	\$14,971,301.00	\$1,132,252.74	\$13,471,784.38	\$9,006,989.06	\$2,220,169.36	\$11,227,158.42	\$0.00	\$11,227,158.42	\$4,876,395.32
2007	\$15,192,040.00	\$559,285.70	\$12,908,088.42	\$1,389,608.32	\$2,253,368.04	\$3,642,976.36	\$0.00	\$3,642,976.36	\$12,108,349.34
2008	\$14,617,370.00	\$568,624.39	\$12,377,634.86	\$1,156,698.39	\$2,208,359.53	\$3,365,057.92	\$0.00	\$3,365,057.92	\$11,820,936.47
2009	\$16,231,176.00	\$3,687,916.68	\$11,645,130.82	\$3,792,760.06	\$2,086,196.54	\$5,878,956.60	\$0.00	\$5,878,956.60	\$14,040,136.08
2010	\$16,203,982.00	\$3,083,958.33	\$3,055,231.46	\$3,055,231.46	\$0.00	\$3,055,231.46	\$0.00	\$3,055,231.46	\$16,232,708.87
<b>Total</b>	<b>\$271,729,167.00</b>	<b>\$15,008,682.44</b>	<b>\$232,159,975.57</b>	<b>\$195,370,257.77</b>	<b>\$29,610,034.48</b>	<b>\$224,980,292.25</b>	<b>\$0.00</b>	<b>\$224,980,292.25</b>	<b>\$61,757,557.19</b>



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System  
Status of HOME Grants  
LOUISIANA

DATE: 01-03-11  
TIME: 8:26  
PAGE: 12

IDIS - PR27

Total Program Percent

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) % Committed for Activities	(E) % Disb for Activities	(F) % Disb for Admin/OP	(G) % Net Disbursed	(H) % Disbursed Pending Approval	(I) % Total Disbursed	(J) % Available to Disburse
1992	\$13,010,000.00	\$0.00	86.9%	86.9%	13.0%	100.0%	0.0%	100.0%	0.0%
1993	\$8,854,000.00	\$23,137.99	90.2%	90.0%	9.9%	100.0%	0.0%	100.0%	0.0%
1994	\$10,714,000.00	\$14,168.82	86.3%	86.2%	13.7%	100.0%	0.0%	100.0%	0.0%
1995	\$12,599,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1996	\$12,765,000.00	\$319,491.16	91.5%	89.2%	10.7%	100.0%	0.0%	100.0%	0.0%
1997	\$12,318,000.00	\$1,984,655.27	106.1%	91.3%	8.6%	100.0%	0.0%	100.0%	0.0%
1998	\$13,627,000.00	\$63,311.81	87.8%	87.4%	12.5%	100.0%	0.0%	100.0%	0.0%
1999	\$14,719,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
2000	\$14,634,000.00	\$1,348,274.10	99.2%	90.8%	9.1%	100.0%	0.0%	100.0%	0.0%
2001	\$16,492,000.00	\$17,931.00	90.1%	86.7%	9.9%	96.6%	0.0%	96.6%	3.3%
2002	\$14,804,421.00	\$553,036.10	92.3%	89.0%	10.9%	100.0%	0.0%	100.0%	0.0%
2003	\$16,248,000.00	\$343,899.28	92.1%	90.2%	9.7%	100.0%	0.0%	100.0%	0.0%
2004	\$17,631,669.00	\$510,759.48	92.2%	84.7%	9.3%	94.0%	0.0%	94.0%	5.9%
2005	\$16,097,208.00	\$797,979.59	90.3%	84.4%	9.3%	93.7%	0.0%	93.7%	6.2%
2006	\$14,971,301.00	\$1,132,252.74	89.9%	55.9%	13.7%	69.7%	0.0%	69.7%	30.2%
2007	\$15,192,040.00	\$559,285.70	84.9%	8.8%	14.3%	23.1%	0.0%	23.1%	76.8%
2008	\$14,617,370.00	\$568,624.39	84.6%	7.6%	14.5%	22.1%	0.0%	22.1%	77.8%
2009	\$16,231,176.00	\$3,687,916.68	71.7%	19.0%	10.4%	29.5%	0.0%	29.5%	70.4%
2010	\$16,203,982.00	\$3,083,958.33	18.8%	15.8%	0.0%	15.8%	0.0%	15.8%	84.1%
<b>Total</b>	<b>\$271,729,167.00</b>	<b>\$15,008,682.44</b>	<b>85.4%</b>	<b>68.1%</b>	<b>10.3%</b>	<b>78.4%</b>	<b>0.0%</b>	<b>78.4%</b>	<b>21.5%</b>

## LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by Commissioner \_\_\_\_\_ and seconded by Commissioner \_\_\_\_\_:

### **RESOLUTION**

**A resolution adopting the recommended awards (attached Exhibit A, entitled “HOME 2010/2011 NOFA Recommended Awards List”) for the HOME 2010/2011 Notice of Funding Availability (NOFA) and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the “LHFA” or the “Agency”), as authorized by the State of Louisiana, has the authority under the LHFA Act to administer HOME Funds; and

**WHEREAS**, on September 8, 2010, the Board of Commissioners granted the Agency's staff authority to implement and administer \$6,056,015.00 of HOME funds for the HOME 2010/2011 NOFA, of which \$2,430,598.00 will be for CHDO development, \$1,066,500.00 for permanent supportive housing, \$619,583.00 for tenant based rental assistance, and \$1,939,334.00 for single family new construction; and

**WHEREAS**, on September 27, 2010, the LHFA issued a HOME 2010/2011 Notice of Funding Availability for the HOME Program; and

**WHEREAS**, the Agency's staff has reviewed those responding to the HOME 2010/2011 NOFA for the HOME Program and has compiled HOME 2010/2011 NOFA Recommended Awards List (attached Exhibit A, entitled “HOME 2010/2011 NOFA Recommended Awards List”).

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), acting as the governing authority of said Agency, that:

SECTION 1. The HOME 2010/2011 NOFA Recommended Awards List (attached Exhibit A, entitled “HOME 2010/2011 NOFA Recommended Awards List”) is hereby approved for funding.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects found on the HOME

2010/2011 NOFA Recommended Awards List (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List")

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to fund the projects found on the HOME 2010/2011 NOFA Recommended Awards List (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List").

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**ABSTAIN:**

**NAYS:**

**ABSENT:**

And the resolution was declared adopted on this, the 19<sup>th</sup> day of January 2011.

---

Chairman

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Secretary

**STATE OF LOUISIANA  
PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution by said Board of Commissioners on January 19, 2011 entitled, "A resolution adopting the recommended awards (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List") for the HOME 2010/2011 Notice of Funding Availability (NOFA) and providing for other matters in connection therewith".

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 19<sup>th</sup> day of January 2011.

---

Secretary

(SEAL)

**Community Housing Development Organization (CHDO) Development Projects**

**Total Amount Available:** \$2,430,598      **Amount Recommended for Funding:** \$2,199,380  
**Maximum score:** 145      **Minimum score:** 90

	<b>Project Names</b>	<b>Recommend for Awards</b>	<b>Score</b>
1	Gateway Apartments (11)	\$600,000	101
2	Feliciana Housing Development (18)	\$460,000	95
3	Urban Hope and Renewal (27)	\$579,380	91
4	Faith House III (30)	\$600,000	96
	<b>SUB-TOTAL</b>	<b>\$2,239,380</b>	

**Homeownership Development Soft Second**

**Total Amount Available:** \$1,939,334      **Amount Recommended for Funding:** \$ 1,225,541.00  
**Maximum score:** 125      **Minimum score:** 84

	<b>Project Names</b>	<b>Recommend for Awards</b>	<b>Score</b>
1	Green Oaks (7)	\$240,000	99
2	Radiant Blossoms (8)	\$330,000	92
3	West End Revitalization Initiative (10)	\$105,541	90
4	Rapides Station Single Family (12)	\$200,000	84
5	New Jerusalem Estates Soft Seconds (28)	\$350,000	110
	<b>SUB-TOTAL</b>	<b>\$1,225,541</b>	

**Permanent Supportive Housing**

**Total Amount Available:** \$1,066,500      **Amount Recommended for Funding:** \$ 849,959  
**Maximum score:** 130      **Minimum score:** 87

	<b>Project Names</b>	<b>Recommend for Awards</b>	<b>Score</b>
6	McCaleb Supportive Housing (17)	\$429,957	123
7	New Jerusalem Estates (21)	\$420,000	122
	<b>SUB-TOTAL</b>	<b>\$849,957</b>	

**Tenant Based Rental Assistance**

**Total Amount Available:** \$ 619,583      **Amount Recommended for Funding:** \$310,000  
**Maximum score is 60**      **Minimum score:** 40

	<b>Project Names</b>	<b>Recommend for Awards</b>	<b>Score</b>
8	Louisiana One-Hundred Thousand Homes Campaign (4)	\$155,000.00	44
9	St. James Council on Aging (25)	\$155,000.00	53
	<b>SUB-TOTAL</b>	<b>\$310,000.00</b>	

**GRAND TOTAL OF AWARDS: \$4,624,878.00**

## **LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by Commissioner \_\_\_\_\_ and approved by Commissioner \_\_\_\_\_:

### **RESOLUTION**

A resolution adopting the recommendations of the Housing Trust Fund Advisory Council and staff regarding requests from Cane Pointe Apartments (718 Bayard Street, New Iberia, Iberia Parish) to conditionally allow the changes as indicated in its requests and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund and oversees the state's HOME funds; and

WHEREAS, the Agency has received requests from Cane Pointe Apartments, a project funded with both Housing Trust Funds and HOME funds, in which it requests 1) the LHFA agreeing to release a portion of land included in the Housing Trust Fund/HOME mortgage in order for it to construct a second phase; and 2) the LHFA agreeing to allow Phase I and Phase II to have reciprocal agreements as to passage, rights of way, utility access, use of community spaces and retention pond; and

WHEREAS, the Housing Trust Fund Advisory Council ("Advisory Council") and staff met on January 5, 2010 to discuss the requested change in units; and

WHEREAS, the Advisory Council is recommending the conditional approval to release a portion of land included in the Housing Trust Fund/HOME mortgage in order for it to construct a second phase and allowing Phase I and Phase II to have reciprocal agreements as to passage, rights of way, utility access, use of community spaces and retention pond conditioned upon the following: 1) submission of sources and uses and loan documents for each of the Phases, 2) a favorable feasibility and viability analysis, 3) submission of proof of approval by the appropriate local jurisdiction of the subdivision of the property, 4) review by the LHFA staff of legal documents with shared amenities, and 5) the project agreeing to pay any additional legal, underwriting, recordation or other costs related to this change.

WHEREAS, staff, upon advice of outside counsel, is recommending that two other conditions be added in addition to the conditions set forth by the Advisory Council before the approval is granted: 1) payment/reimbursement to the Housing Trust Fund/HOME Program equal to the fair market value or some other reasonable valuation method of the released percentage of the property financed with Housing Trust Funds/HOME Program funds, and 2) submission of inter-creditor agreements signed by all creditors acknowledging and agreeing to Phase II.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners (the "Board") of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency that:

SECTION 1. The recommendation for the conditional approval of 1) the release of a portion of land included in the Housing Trust Fund/HOME mortgage for construction of a second phase; and 2) allowing Phase I and Phase II to have reciprocal agreements as to passage, rights of way, utility access, use of community spaces and retention pond is hereby approved conditioned upon the following: 1) submission of sources and uses and loan documents for each of the Phases, 2) a favorable feasibility and viability analysis, 3) submission of proof of approval by the appropriate local jurisdiction of the subdivision of the property, 4) review by the LHFA's staff of legal documents with shared amenities, 5) payment/reimbursement to the Housing Trust Fund/HOME Program equal to the fair market value or some other reasonable valuation method of the released percentage of the property financed with Housing Trust Funds/HOME Program funds, 6) submission of inter-creditor agreements signed by all creditors acknowledging and agreeing to Phase II, and 7) the project agreeing to pay any additional legal, underwriting, recordation or other costs related to this change.

SECTION 2. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's general counsel and program counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 19th day of January 2011.

---

Chairman

---

Secretary

STATE OF LOUISIANA  
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on January 19, 2011 entitled, "A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding requests from Cane Pointe Apartments (718 Bayard Street, New Iberia, Iberia Parish) to conditionally allow the changes as indicated in its requests and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 19<sup>th</sup> day of January 2011.

---

Secretary

(SEAL)

BOBBY JINDAL  
GOVERNOR



PAUL RAINWATER  
COMMISSIONER OF ADMINISTRATION

**State of Louisiana**  
Division of Administration  
**Office of Community Development**  
**Disaster Recovery Unit**

Wednesday, December 22, 2010

Cane Pointe 2 Apartments  
Attn: Charles Tate  
charles.tate@yahoo.com  
Community Directions, Inc.  
130-A West South Street  
Opelousas, LA 70570

By: Email, Original to Follow by U.S. Mail  
Re: Cane Pointe 2 Deficiency Response Requirements

Dear Charles,

The State of Louisiana, operating through the Office of Community Development (“OCD”), has completed its review of your response to the requirements enumerated in our 09/15/10 Award Acceptance Agreement.

Based on the materials provided to us, we require your response to the following issues, before we can proceed with issuance of a formal funding commitment for the referenced project.

Your full and complete response to the issues enumerated below is due to OCD no later than 5:00 p.m., CST, thirty days following the date of this letter, which is Friday, January 21, 2011. If OCD determines, in its sole and absolute discretion, that your response adequately resolves the issues below and that there are no further impediments to the feasibility or viability of the transaction, OCD will proceed with the issuance of a funding commitment. In the alternate, and based on our confidence in the potential feasibility and viability of the proposed transaction, OCD may either respond with additional requests for information and provide a further thirty days for you to respond, or OCD may rescind its award of funding.

My address, for delivery of your response, is as follows:

State of Louisiana, Division of Administration  
Office of Community Development, Disaster Recovery Unit  
Attention: Lisa Bergeron  
150 N. 3rd Street, Fifth Floor  
Baton Rouge, Louisiana 70801

I am available to discuss the deficiencies OCD has identified, and our program requirements. I can be reached at (225) 219-7819, or Lisa.Lester@LA.gov should you wish to arrange a teleconference.

**Deficiencies Regarding Required Contents of Your Application**

*Note: References throughout are to the Award Acceptance Agreement, as issued on 09/15/10.*

1. AAA, §2.2, Funding Selection. OCD notes that you have selected pari passu funding. No response is required.
2. AAA, §2.3. OCD requires updated financing commitments, dated within 90 days of your Additional Submission. Your commitment letter is dated 04/30/10, and in any event is not adequate in relation to our review of your underwriting (see Item #3, below).
3. AAA, §2.5, Proposed Guarantors. Your submission does not propose guarantors, or otherwise address the requirements of Attachment G. Please provide the missing information.
4. AAA, §6.2. Separation from Cane Pointe I. Your Additional Submission failed to provide a plan or other documentation regarding the establishment of a separate single-asset entity limited partnership, with separate title, to which OCD can loan the requested funds. Please address this by providing a summary of the legal entity.
5. AAA, Attachment F, §I.D. Our analysis indicates that the initial debt service coverage ratio for this project is 0.61. See the attached OCD underwriting model. It appears that your underwriting does not account for utility allowances, which must be subtracted from the amount of rent which may be charged to tenants. Please provide an analysis that demonstrates that the proposed debt can be covered, at a ratio of NOI to debt of 1:15:1 or better. Alternately, demonstrate that the \$150,000 in proposed 1<sup>st</sup> lien mortgage debt has been replaced with debt or equity, for which no payments are required.
6. AAA, Attachment F, §II, Market Study. Satisfactory response. No further submission required.
7. AAA, Attachment F, §II.C.2.b. Site Control. OCD understands that the site in question is owned by Cane Point Apartments, Inc.:
  - a. It appears the site is accessible only through Cane Pointe I. Will there be an easement providing access to Cane Pointe II? If an easement is to be granted, provide a draft.

OCD response to developer's submission  
Re: Cane Pointe 2  
Wednesday, December 22, 2010

Page 3 of 3

- b. If an easement is to be provided, OCD assumes that roadwork will need to be constructed on the site of Cane Pointe I. Please provide a complete description of the approach you propose to take, and provide a cost estimate.
  - c. Your submission includes both an 'Act of Donation' and a 'Buy-Sell Option Agreement'. Please indicate which of these approaches will be used.
  - d. Please indicate whether Cane Pointe I is secured with (a) mortgage(s) and if so please provide letters of consent from any mortgagee(s) for the proposed transfer of land.
  - e. Please indicate whether Cane Pointe I is subject to deed restrictions, and provide an indication of the acceptability of the sale of a portion of the (deed-restricted) land in light of those restrictions.
8. Disaster Recovery, CDBG Administrative Manual, Section 10, Subsection 6.1.3.<sup>1</sup> The acquisition of property, as proposed, will require a supporting appraisal and review appraisal.
9. AAA, Attachment F, §II.C.2.d, Financing Commitments. Based on the materials you have provided, OCD does not find that Cane Pointe II has a viable financing commitment for a 1<sup>st</sup> mortgage loan (see also Item #5, above). In concert with your response to Item #5, please provide OCD with a financing commitment, evidencing the reasonable likelihood that the project can (a) support the amount of mortgage debt necessary to finance the development, and (b) can obtain debt in that amount and those terms from a lender.

Thank you in advance for your response to these items. We look forward to the opportunity to partner with you in the development of quality rental housing for Louisianans. Of course, should you have any questions, please contact me.

Sincerely,



Lisa Lester Bergeron  
ARP Project Manager

<sup>1</sup> <http://www.doa.louisiana.gov/cdbg/dr/dadmin-manual.htm>

## **Loretta Wallace**

---

**From:** Charles Tate [charles.tate@yahoo.com]  
**Sent:** Thursday, December 23, 2010 4:21 PM  
**To:** Loretta Wallace; Charlette Minor  
**Cc:** Robert McNeese; Desirée Armstead; Leslie Strahan; Christine Bratkowski; Mark Tolson; Lisa Lester; Eric LaFleur  
**Subject:** Cane Pointe Apartments II - need okay from LHTF and HOME for access

Loretta and Charlette et al:

LHFA previously awarded \$ 1 M in LHTF and about \$350,000 HOME Funds for Cane Pointe Apartments, 12 apartments in New Iberia. (In addition we used Bank loan and FHLB grant funds.)

Since then, the LRA has awarded \$500,000 for a Phase 2 to be developed behind Phase I.

The LRA fund administrator is requiring that we create a separate corporate entity for Phase 2, which in turns requires us to ask the Phase I mortgagees to confirm that they would not object to a right of way or passage being placed on Phase I to benefit Phase II residents, or to releasing the currently vacant ground atop which Phase II will be constructed to provide apartments for 60% AMI renters.

The Bank has already said it would have no problem.

By reply to all on this email could you please confirm that LHFA would have no problem with:

- 1) Releasing the small portion of ground behind Phase I so that Phase II can be constructed, with the Bank and OCD/DRU having a mortgage on that newly improved property;
- 2) Phase I and Phase II having reciprocal agreements as to passage, rights of way, utility access, use of community spaces and retention pond? (Can't think of anything else right now.)

Thank you,

Charles Tate  
CEO  
Cane Pointe Apartments, Inc. (Phase I)  
Cane Pointe Apartments II, Inc. (Phase II)  
Community Directions, Inc. (CHDO Sponsor)

Facsimile TransmittalTo: Lonette / CharlotteDate: 1-10-2011Fax Number: 225-763-8753From: Chinde TrtSubject: Core Pointe 2Pages including cover: 5Message: 1) Atty letter2) Iban Bank Agreement to release3) Sase + Usrs

You already have Atty letter and FHLB-D  
emailed agreement to release soft subordinated  
mortgage

# MAHTOOK & LAFLEUR

ATTORNEYS AT LAW AND LAND TITLE COMPANY  
 211 S. COREIL STREET • P. O. BOX 617  
 VILLE PLATTE, LOUISIANA 70586  
 337.363.6211 • fax 800.983.3565  
[www.mandloffice.com](http://www.mandloffice.com)

Reply to Ville Platte:  
 Eric La Fleur  
[eric@mandloffice.com](mailto:eric@mandloffice.com)

LAFAYETTE  
 600 Jefferson Street, Ste. 1000  
 Lafayette, Louisiana 70502  
 337.266.2282 • fax 800.983.3565

January 4, 2010

Charles Tate, CEO  
 Community Directions, Inc.  
 Cane Pointe Apartments, Inc.  
 Cane Pointe Apartments II, Inc.  
 130-A West South Street  
 Opelousas, LA 70570

**RE: PROPOSED PLAN TO SECURE CANE POINTE APARTMENTS, PHASE II, CREDITORS**

Dear Mr. Tate:

It is my understanding that the consultant for the State of Louisiana has asked that your closing attorney propose a course of action that might protect the State's interest in connection with the Cane Pointe 2 Apartments proposed to be developed directly behind Cane Pointe, Phase I. Here is the proposed course of action that I believe should suit the interests of all parties:

- 1) The owner of Cane Pointe I will donate the site for Cane Pointe II to its single asset owner, provided that;
  - a) The Bank and soft second mortgagees for Phase I agree to release the site for Phase II; and;
  - b) The single asset owners of Cane Pointe I and Cane Pointe II granting, with creditor approvals, reciprocal easements (predial servitudes) affording residents of each phase joint use of indoor and outdoor common areas, plus affording Cane Pointe II driveway, retention pond and utility access from Cane Pointe I.

If you have any questions, please do not hesitate to call me.

Sincerely,



Eric LaFleur



December 28, 2010

Charles Tate, CEO  
Cane Pointe Apartments, Inc. (Phase I)  
Cane Pointe Apartments II, Inc. (Phase II)  
Community Directions, Inc. (CHDO Sponsor)  
130-A West South Street  
Opelousas, Louisiana 70570

**Re: Cane Pointe II Apartments; Renewed Financial Commitment; Release of Phase I Mortgage; No Objection to Reciprocal Use Agreements between Phase 1 and Phase 2**

Dear Mr. Tate:

It is our understanding that in connection with Phase 2, the CDBG fund administrator is requiring that:

A separate corporate entity be established for Phase 2; and

That Iberia Bank as the Phase 1 and Phase 2 mortgagee confirm that it does not object to:

Releasing from the Phase I mortgage the undeveloped land on which Phase 2 will be constructed behind Phase 1; or

Donation by Cane Pointe Apartments, Inc. to the single asset owner of Phase 2 (Cane Pointe Apartments 2, Inc.) that undeveloped land; or

The establishment by the owner of Phase 1 of a right of way or passage and utility access to Phase 2; or

Reciprocal arrangements whereby Phase 1 and Phase 2 might share exterior and interior community space, driveways and parking, utility and sewer lines, etc.

This correspondence confirms that IberiaBank does not object to any of the foregoing, including the parties' donation of the property behind Phase 1, Iberia Bank's release of its Phase 1 mortgage presently securing the unimproved ground where Phase 2 is to be

constructed behind Phase 1 with the understanding that IberiaBank as primary mortgagee and OCD/DRU might have superior mortgages on Phase 2's newly improved property, or to Phase 1 and Phase 2 having reciprocal agreements as to passage, rights of way, utility access, use of community spaces and retention pond.

Second, it is our understanding that the CDBG Administrator requires an updated financial commitment from this Bank. Subject to normal underwriting criteria, IberiaBank hereby renews its commitment to fund the first mortgage on Phase 2, sponsored by Community Directions, Inc. and to be owned by Cane Pointe Apartments 2, Inc. under the same terms and conditions previously reported (e.g., 6.75% interest, 30 year amortization, 1.15 DSCR, etc.) when Community Directions, Inc. initially applied for the CDBG funds Phase 2 was awarded, those terms being identical to the terms between the parties for Phase 1, but for a slight modification of the interest rate and the construction funding for Phase 2 to be provided *in pari passu*.

Finally, you had asked whether the usual requirement for an appraisal for Phase 2 perhaps could be waived given the prior appraisal on the affected property. I am pleased to inform you that Iberia Bank will not require a new appraisal if the loan for Phase 2 is \$75,000.00 or less.

I trust that this correspondence suits the need for the CDBG funder as to both the release of the Phase 1 mortgage and the renewed commitment of funds, but I would be pleased to confirm same by telephone should additional be required. My telephone number is (337) 359-1401.

Sincerely,



Mark Pharr

**Sources & Uses**

Cane Pointe II Apartments

40768

**Fund Sources**

	\$ Amount
Permanent First Mortgage Loan Principal	\$75,000.00
Permanent Second Mortgage Loan Principal	\$0.00
Home Funds	\$0.00
Gross Tax Credit Equity	\$0.00
CDBG Funds	\$500,000.00
Deferred Developer Fee	\$17,000.00
Other	\$0.00
Reserve for Replacement	\$0.00
Deferred Developer Fee	\$0.00
Lease-Up Reserves	\$0.00
Operating Reserves	\$0.00
Temporary Contraction Loan	\$0.00
Other	\$0.00
Other Sources Needed to Balance	\$0.00
<b>Total Funding Sources</b>	<b>\$592,000.00</b>

**Fund Uses**

	\$ Amount
Rehabilitation Hard Costs	\$0.00
Construction Hard Costs	\$458,238.00
<b>Total Soft Costs</b>	<b>\$125,894.00</b>
Acquisition Costs:	
Land Only	\$0.00
Buildings Only	\$0.00
Contingency	\$7,868.00
Other Fund Uses NOT in Basis	
Demolition	\$0.00
Other	\$0.00
<b>Total Development Costs</b>	<b>\$592,000.00</b>
Temporary Contraction Loan Pay off	\$0.00
Initial Operating Reserve	\$0.00
Initial Deposit to Replacement Reserve	\$0.00
Other	\$0.00
<b>Total Use of Funds</b>	<b>\$592,000.00</b>


**Soft Costs (Pre Placed in Service)**

	\$ Amount
Architect's Fee - Design	\$27,745.00
Architect's Fee - Supervisory	\$9,249.00
Interest During Construction	\$3,500.00
Taxes During Construction	\$0.00
Insurance During Construction	\$3,500.00
Financing Fee (Construction)	\$750.00
Financing Fee (Permanent)	\$750.00
Title and Recording Costs	\$3,400.00
Taxpayer Closing Costs	\$500.00
Organization Costs	\$1,000.00
Relocation Expenses	\$0.00
Lender Legal Fees	\$0.00
Taxpayer Counsel Fees	\$0.00
Survey Costs	\$3,500.00
Audit Fees	\$4,000.00
<b>Developer Fee</b>	<b>\$42,500.00</b>
LHFA Tax Credit Fees	\$0.00
LHFA HOME Fees	\$0.00
Asset Management Fee	\$0.00
Other	\$0.00
Consulting Fees	\$25,500.00
Other	\$0.00
<b>Total Fundable Soft Costs:</b>	<b>\$125,894.00</b>



UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF LAFAYETTE

ACT OF CASH SALE

BE IT KNOWN, that on the 26th day of March, 2009 before me, K. Eric La Fleur, Notary Public, duly commissioned and qualified, and in the presence of the undersigned witnesses, personally came and appeared:

**Sutton's Steel & Supply, Inc.** also known as, **SUTTON'S INDUSTRIES, INC.**, Tax Identification Number \_\_\_\_\_, a Louisiana corporation domiciled and doing business in Iberia Parish, herein represented by Lionel H. Sutton, II, duly authorized pursuant to a corporate resolution attached hereto and made a part hereof and whose permanent mailing address is declared to be P. O. Box 14238, New Iberia, LA 70560;

And

**ART FLEMING TRUST 2ND, LLC**, Tax Identification Number \_\_\_\_\_, a Louisiana limited liability company that is domiciled and doing business in Iberia Parish, herein represented by Harold W. Burge, duly authorized pursuant to a certificate of authority/resolution/operating agreement which is attached hereto and made a part hereof and whose mailing address is declared to be 705 Loreauville Road, New Iberia, LA 70560;

hereafter referred to jointly as "Seller";

who, declared that for the price of **SIXTY-SEVEN THOUSAND FIVE HUNDRED and 00/100 (\$67,500.00) DOLLARS** cash, receipt of which is acknowledged, Seller hereby presents, grants, bargains, sells, conveys, assigns and delivers and with full guaranty against all mortgages, liens, privileges, judgments, claims, evictions or other encumbrances or alienations whatsoever with full warranty of title and subrogation to all rights and actions of warranty Seller may have, unto:

**CANE POINTE APARTMENTS, INC.**, Tax Identification Number 30-0514137, a Louisiana corporation domiciled and doing business in St. Landry Parish, herein represented by Phillip G. Bourgeois, duly authorized pursuant to a corporate resolution attached hereto and made a part hereof and whose permanent mailing address is declared to be 130-A West South Street, Opelousas, LA 70570;

hereafter referred to as "Purchaser";

the following described property, with all its component parts, including all rights, ways, privileges, servitudes and appurtenances thereto belonging, the possession of which Purchaser acknowledges:

A certain tract or parcel of land containing 1.978 acres being **TRACT "F"** being a portion of the Lionel Sutton map situated in Section 77, Township 12 South, Range 6 East, Iberia Parish, LA, being bounded on the North by Tract "E", South by Tract "G", East by Bayard Street and West by Duboin Canal, being more particularly described as follows: Beginning at the Northeast corner of Tract "F" having state plane coordinates of

N: 538,276.910 AND E:1,131,776.889;

Thence S23 degrees 11'14"W a distance of 150.00 feet;

Thence N66 degrees 53'10"W a distance of 574.56 feet;

Thence N23 degrees 08'48"E a distance of 150.00 feet;

Thence S66 degrees 53'10"E a distance of 574.56 feet to the point of beginning, said Tract of land is more clearly shown on plat of Survey by Robert L. Wolfe, Jr., Professional Land Surveyor dated January 27, 2009 and made a part here of.

Being a portion of the same property acquired by **Sutton's Steel & Supply, Inc.** by act of Sale and Mortgage dated December 20, 1977 by Allen L. Conrad, et al, recorded in Book 679, at folio 449 under Entry No. 78-60; and in part to Arthur H. Fleming, et al by Recognitive Act dated August 23, 1979 by Sutton's Steel & Supply, Inc., recorded

**Corporate Resolution**

Company: **SUTTON'S INDUSTRIES, INC.**

Date of Meeting:

Property Description: **718 Bayard Street, New Iberia, LA 70560**

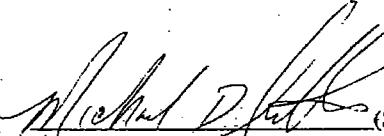
Purchase Price: **\$67,500.00**

Purchaser: **CANE POINTE APARTMENTS, INC.**

At a regular meeting of the Board of Directors of the above-named corporation, held on the above date, pursuant to notice, upon motion duly made, seconded and unanimously carried, it was:

**RESOLVED**, that the proper officers of the Company be authorized to execute, acknowledge, and deliver a Deed conveying the aforesaid parcel to the purchaser(s) named above for the sum set forth above, and further execute such other papers as might be necessary to consummate this transaction.

I, the undersigned, Secretary of aforesaid Company, do hereby certify and declare that this is a true and correct copy of an excerpt from the Minutes of the Board of Directors of said Company, held on the day and year aforesaid.

  
(Seal)  
Michael D. Sutton, Secretary

ADDRESS:	130-A West South Street, Opelousas, LA 70570		
E. NAME OF SELLER:	SUTTON'S INDUSTRIES, INC. and ART FLEMING TRUST 2nd, LLC		
ADDRESS:	P.O. Box 14238, New Iberia, LA 70562-4238		
F. NAME OF LENDER:	IBERIABANK		
ADDRESS:	1101 East Admiral Doyle, New Iberia, LA 70560		
G. PROPERTY ADDRESS:	X 718 Bayard Street, New Iberia, LA 70560		
H. SETTLEMENT AGENT:	Mahtook & LaFleur Title Co., LLC		
PLACE OF SETTLEMENT:	600 Jefferson Street, Ste 1000, Lafayette, LA 70501		
I. SETTLEMENT DATE:	03/26/2009		
<b>J. SUMMARY OF BORROWER'S TRANSACTION:</b>		<b>K. SUMMARY OF SELLER'S TRANSACTION:</b>	
<b>100. GROSS AMOUNT DUE FROM BORROWER</b>		<b>400. GROSS AMOUNT DUE TO SELLER</b>	
101. Contract sales price	67,500.00	401. Contract sales price	57,500.00
102. Personal Property		402. Personal Property	
103. Settlement charges to borrower (line 1400)	9,444.90	403.	
104. Funds held in LIP	264,171.92	404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
<b>120. GROSS AMOUNT DUE FROM BORROWER</b>	<b>341,116.82</b>	<b>420. GROSS AMOUNT DUE TO SELLER</b>	<b>67,500.00</b>
<b>200. AMOUNTS PAID BY OR ON BEHALF OF BORROWER</b>		<b>500. REDUCTIONS IN AMOUNT DUE TO SELLER</b>	
201. Deposit or earnest money	10.00	501. Excess Deposit (see instructions)	10.00
202. Principal amount of new loans	341,000.00	502. Settlement charges to seller (line 1400)	
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of First Mortgage Loan	
205.		505.	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes	01/01/09 to 03/26/09	510. City/town taxes	01/01/09 to 03/26/09
211. County taxes	01/01/09 to 03/26/09	511. County taxes	01/01/09 to 03/26/09
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
<b>220. TOTAL PAID BY/FOR BORROWER</b>	<b>341,116.82</b>	<b>520. TOTAL REDUCTION AMOUNT DUE SELLER</b>	<b>116.82</b>
<b>300. CASH AT SETTLEMENT FROM OR TO BORROWER</b>		<b>600. CASH AT SETTLEMENT TO OR FROM SELLER</b>	
301. Gross amount due from borrower (line 120)	341,116.82	601. Gross amount due to seller (line 420)	67,500.00
302. Less amounts paid by/for borrower (line 220)	341,116.82	602. Less reduction amount due seller (line 520)	116.82
<b>303. CASH FROM BORROWER</b>	<b>0.00</b>	<b>603. CASH TO SELLER</b>	<b>67,383.18</b>

SUBSTITUTE FORM 1099 SELLER STATEMENT: The information contained herein is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported. The Contract Sales Price described on line 401 above constitutes the Gross Proceeds of this transaction.

You are required by law to provide the settlement agent (Fed. Tax ID No. 263594632) with your correct taxpayer identification number. If you do not provide your correct taxpayer identification number, you may be subject to civil or criminal penalties imposed by law. Under penalties of perjury, I certify that the number shown on this statement is my correct taxpayer identification number.

TIN: \_\_\_\_\_ SELLER(S) SIGNATURE(S): \_\_\_\_\_  
 SELLER(S) NEW MAILING ADDRESS: \_\_\_\_\_ (H) \_\_\_\_\_ (N)  
 SELLER(S) PHONE NUMBERS: \_\_\_\_\_

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SETTLEMENT STATEMENT

## L. SETTLEMENT CHARGES

700. TOTAL SALES/BROKER'S COMMISSION based on price \$ =

Division of commission (line 700) as follows:

701. \$ to

702. \$ to

703. Commission paid at Settlement

## 800. ITEMS PAYABLE IN CONNECTION WITH LOAN

801. Loan Origination Fee %

802. Loan Discount %

803. Appraisal Fee

804. Credit Report

805. Lender's Inspection Fee

806. Mortgage Application Fee

807. Assumption Fee

808.

809.

810.

811.

## 900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE

901. Interest From 01/15/2010 to 02/01/2010 @ \$ /day 17 Days 12,170.00

902. Mortgage Insurance Premium for to

903. Hazard Insurance Premium for to

904. Builders Risk

905.

## 1000. RESERVES DEPOSITED WITH LENDER FOR

1001. Hazard Insurance mo. @ \$ /mo

1002. Mortgage Insurance mo. @ \$ /mo

1003. City Property Tax mo. @ \$ /mo

1004. County Property Tax mo. @ \$ /mo

1005. Annual Assessments mo. @ \$ /mo

1009. Aggregate Analysis Adjustment 0.00 0.00

## 1100. TITLE CHARGES

1101. Settlement or closing fee

1102. Abstract or title search

1103. Title examination to Mahtook &amp; LaFleur Title Co., LLC 1,495.00

1104. Title insurance binder

1105. Document Preparation

1106. Notary Fees

1107. Attorney's fees to Mahtook &amp; LaFleur Title Co., LLC 4,500.00

(includes above items No: 12-18 updates @ \$250.00 )

1108. Title Insurance to Commonwealth Land Title Ins. Co. 3,109.60

(includes above items No: )

1109. Lender's Policy 1,000,000.00 - 3,109.60

1110. Owner's Policy

1111. Closing Svc Ltr to Commonwealth Land Title Ins. Co. 25.00

1112. ALTA 8.1 EPL to Commonwealth Land Title Ins. Co. 50.00

1113.

## 1200. GOVERNMENT RECORDING AND TRANSFER CHARGES

1201. Recording Fees Deed \$ ; Mortgage \$ 1,050.00 ; Release \$ 1,050.00

1202. City/County tax/stamps Deed \$ ; Mortgage \$

1203. State tax/stamps Deed \$ ; Mortgage \$

1204.

1205.

## 1300. ADDITIONAL SETTLEMENT CHARGES

1301. Survey

1302. Pest Inspection

1308. Other Disbursements (1520)

1400. TOTAL SETTLEMENT CHARGES (enter on lines 103, Section J and 502, Section K) 1,577,291.60

## HUD CERTIFICATION OF BUYER AND SELLER

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

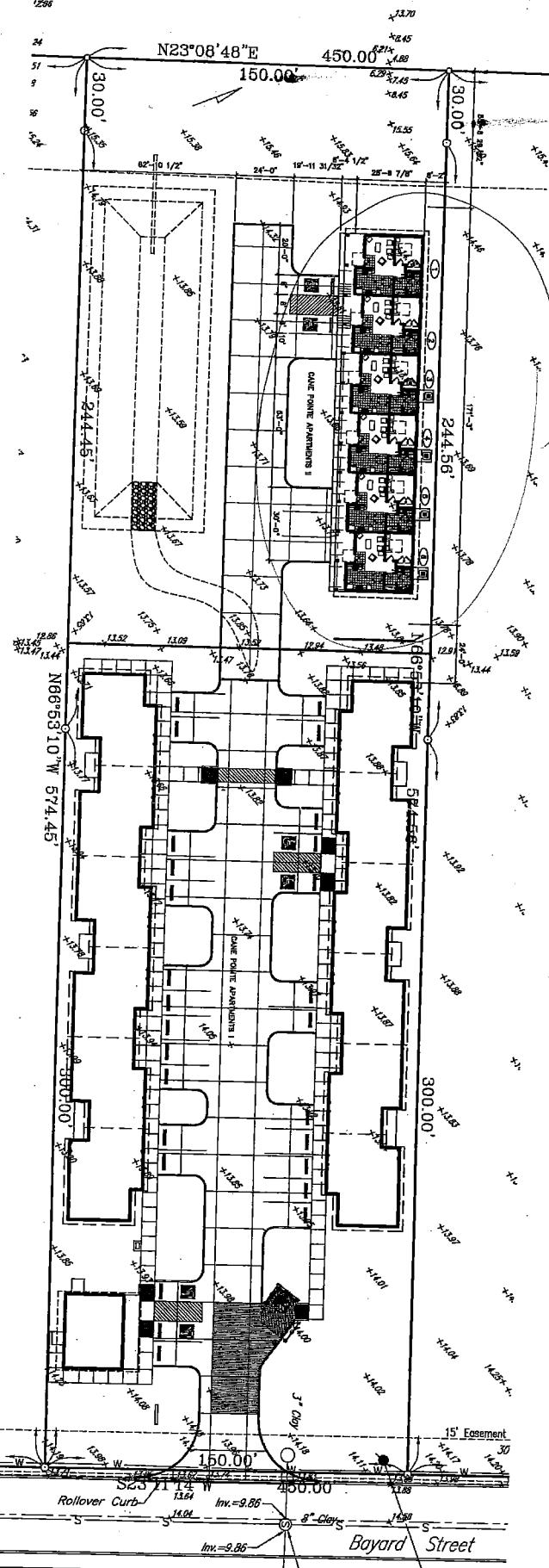
CANE POINTE APARTMENTS, INC.

WARNING: IT IS A CRIME TO KNOWLEDGELY MAKE FALSE STATEMENTS TO THE UNITED STATES ON THIS OR ANY SIMILAR FORM. PENALTIES UPON CONVICTION CAN INCLUDE A FINE AND IMPRISONMENT. FOR DETAILS SEE TITLE 18: U.S. CODE SECTION 1001 AND SECTION 1010.

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

SETTLEMENT AGENT: \_\_\_\_\_ DATE: \_\_\_\_\_

## 23 SITE DEVELOPMENT PLAN



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Project Number	
<b>1004</b>	
Date: 11 JAN 2010	
Sheet Number	
A-101	
Revisions	
Descriptions	
Date	

**CANE POINTE APARTMENTS II**  
NEW IBERIA, LOUISIANA



**GAUDET & TOLSON, LTD.**  
A PROFESSIONAL ARCHITECTURAL CORPORATION

JEROME A. GAUDIET, AIA  
REGISTERED ARCHITECT, LA.  
JADE KEELING TOLSON, AIA  
REGISTERED ARCHITECT, LA., MS., TX.

130 WEST SOUTH ST.  
OPELOUSAS, LA 70570  
PHONE (337) 942-1302  
FAX (337) 943-2768

## **LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by Commissioner \_\_\_\_\_ and approved by Commissioner \_\_\_\_\_:

### **RESOLUTION**

A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from HANO-Fischer IV (Landry Boulevard, New Orleans, Orleans Parish) to allow a unit change of three of four Housing Trust Fund units as indicated in their request and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, the Agency has received a request from HANO regarding its HANO/Fischer IV development in which it requests to substitute three of the four units funded by Housing Trust Fund with other units, namely located at 1408 Hero Street, 1412 Hero Street, and 1413 Hero Street instead of the units originally identified in their Housing Trust Fund Application in order for the units to meet the program's accessibility requirements; and

WHEREAS, the Housing Trust Fund Advisory Council ("Advisory Council") and staff met on January 5, 2010 to discuss the requested change in units; and

WHEREAS, based on the program documents, the Advisory Council is recommending the conditional approval of the requests to substitute three of the four units funded by Housing Trust Fund with other units, located at 1408 Hero Street, 1412 Hero Street, and 1413 Hero Street instead of the units originally identified in their Housing Trust Fund Application in order for the units to meet the program accessibility requirements conditioned upon the following: 1) submission of an updated application, 2) a favorable feasibility and viability analysis, and 3) HANO agreeing to pay any additional legal, underwriting, recordation or other costs related to this change.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners (the "Board") of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency that:

SECTION 1. The recommendation put forth by the Advisory Council for the conditional approval to substitute three of the four units funded by the Housing Trust Fund with other units,

namely located at 1408 Hero Street, 1412 Hero Street, and 1413 Hero Street instead of the units originally identified in their Housing Trust Fund Application, is hereby approved conditioned upon the following: 1) submission of an updated application, 2) a favorable feasibility and viability analysis, and 3) HANO agreeing to pay any additional legal, underwriting, recordation or other costs related to this change.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to the public and those projects awarded funding under the Housing Trust Fund.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's general counsel and program counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 19th day of January 2011.

---

Chairman

---

Secretary

STATE OF LOUISIANA  
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on January 19, 2011 entitled, "A resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from HANO-Fischer IV (Landry Boulevard, New Orleans, Orleans Parish) to allow a unit change of three of four Housing Trust Fund units as indicated in their request and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 19<sup>th</sup> day of January 2011.

---

Secretary

(SEAL)



Housing Authority of New Orleans

December 6, 2010

Ms. Loretta Wallace, Program Administrator  
Louisiana Housing Finance Agency  
2415 Quail Drive  
Baton Rouge, LA 70808

RE: HANO - Fischer Phase IV – Louisiana Housing Trust Fund Grant  
Construction monitoring visit ADAAG Standards – Unit Change Request

Dear Ms. Wallace:

The Housing Authority of New Orleans (HANO), is currently constructing 124 units in Phase IV of the Fischer HOPE VI development. Four of these units are being funded with funds awarded from the Louisiana Housing Trust Fund Grant.

HANO would like to request a change in the unit model for the three non-fully accessible units, model 1460 originally assigned to the Louisiana Housing Trust Fund Grant. We are requesting to designate three of the model 1112 as the Housing Trust Fund units to ensure compliance with the program accessibility requirements. The addresses of the units to be designated as the Housing Trust Fund units are listed below:

1408 Hero St.  
1412 Hero St.  
1413 Hero St.  
~ 2300 Hendee St. (fully accessible unit)

These units have been inspected by the LHFA inspector and currently meet the critical accessibility requirements stated in the program rules. The inspection noted that the units need to have an additional phone outlet added in each bedroom which is currently being completed.

Construction is approximately 95% complete and substantial completion is expected by year end. Additionally, HANO has families identified for these units that are below the application requirement of 50% below AMI.

Thank you for the time and consideration of this request. If you have any questions or require any additional information, please contact the project manager, Jessica Anderson at 504-670-3474.

Sincerely,

Len Henry  
Interim Director  
Real Estate Planning and Development  
Housing Authority of New Orleans