

LOUISIANA HOUSING CORPORATION

BOARD OF DIRECTORS

SPECIAL PROGRAMS HOME PROGRAM

**LORETTA WALLACE, PROGRAM ADMINISTRATOR
CHARLETTE MINOR, PROGRAM ADMINISTRATOR**

FULL BOARD MEETING MATERIALS

FEBRUARY 8, 2012

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LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution authorizing the Louisiana Housing Finance Agency (“Agency”) to begin the process of selecting and contracting with a technical grant writer; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency desires to increase its ability to remain competitive in the pursuit of funding and revenue sources that meet both the Agency’s mission of providing decent, safe, and affordable housing, as well as provide a stream of income for the support of that mission; and

WHEREAS, it has been determined to be in the best interest of the Agency to advertise and solicit proposals and qualifications for technical grant writers to engage in the preparation and submission of the proposals for any competitive process to which the Agency desires to submit a proposal.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Finance Agency, that:

SECTION 1. The Agency Staff and Counsel are authorized and directed to begin the process of advertising, soliciting, and accepting proposals and qualifications for technical grant writers.

SECTION 2. The Agency Staff and Counsel are authorized, empowered, and directed as may be necessary to create, change, amend, and revise any existing documents, agreements and/or commitments as may be necessary to effectuate this resolution.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any

forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 8th day of February, 2012.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on February 8, 2012, entitled: "A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to release a Request for Proposals for Property Management for the Mid-City Gardens Project (formerly known as the Capital City South Project); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 8th day of February, 2012.

Secretary

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution to authorize the Louisiana Housing Finance Agency (the "Agency") to implement and administer a total amount up to \$16,433,848 of HOME funds for the 2011-2012 HOME Notice of Funding Availability, of which \$2,133,848 will be for CHDO Development, \$6,000,000 for Rural Rental Development, \$4,150,000 for Urban Rental Development, and \$4,150,000 for Continuation Development Projects; and providing for other matters in connection therewith.

WHEREAS, the Board of Commissioners of the Louisiana Housing Finance Agency was abolished at midnight on December 31, 2011 pursuant to La R.S. 40:600.4 E; and

WHEREAS, pursuant to that same provision, the powers, duties, functions, and responsibilities of the Agency's Board of Commissioners is to be assumed by the governing board of the Louisiana Housing Corporation (the "Corporation") until the Agency terminates at midnight on June 30, 2012; and

WHEREAS, the Louisiana Housing Finance Agency, as authorized by the State of Louisiana, shall implement and administer a total amount up to \$16,433,848 of HOME funds for the 2011-2012 HOME Notice of Funding Availability.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, that:

SECTION 1. A resolution is hereby approved, contingent upon review and acceptance of the Agency counsel, that provides for the implementation and administration of a total amount up to \$16,433,848 of HOME funds for the 2011-2012 HOME Notice of Funding Availability, of which \$2,133,848 will be for CHDO Development, \$6,000,000 for Rural Rental Development, \$4,150,000 for Urban Rental Development, and \$4,150,000 for Continuation Development Projects; and providing for other matters in connection therewith.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the 2011-2012 HOME Notice of Funding Availability.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the 2011-2012 HOME Notice of Funding Availability.

SECTION 4. The Temporary Presiding Officer of the Board of Directors of the Corporation, the Presiding Officer of the Board of Directors of the Corporation, and the Interim President of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution; and providing for other matters in connection therewith.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 8th day of February 2012.

Temporary Presiding Officer

Temporary Presiding Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Temporary Presiding Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on February 8, 2012, entitled, "A resolution to authorize the Louisiana Housing Finance Agency (the "Agency") to implement and administer a total amount up to \$16,433,848 of HOME funds for the 2011-2012 HOME Notice of Funding Availability, of which \$2,133,848 will be for CHDO Development, \$6,000,000 for Rural Rental Development, \$4,150,000 for Urban Development, and \$4,150,000 for Continuous Development Projects; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature of the Corporation on this, the 8th day of February 2012.

Temporary Presiding Secretary