



BOARD OF DIRECTORS

Agenda Item 9

Bradley R. Sweazy, Chief Operating Officer

July 11, 2012

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LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution authorizing and directing Louisiana Housing Corporation (“Corporation”) to request the Louisiana Legislative Auditor perform a Performance Audit of the programs transferring from the Office of Community Development to the Louisiana Housing Corporation; and providing for other matters in connection therewith.

WHEREAS, the LHC Board of Directors and Staff have recognized the need for the Louisiana Legislative Auditor perform a Performance Audit of the programs transferring from the Office of Community Development to the Louisiana Housing Corporation.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Finance Agency, that:

SECTION 1. The Corporation is hereby authorized and directed to request the Louisiana Legislative Auditor perform a Performance Audit of the programs transferring from the Office of Community Development to the Louisiana Housing Corporation and to pay any changes related thereto.

SECTION 2. Staff is directed to draft any correspondence, contracts, or other documents with the Office of the Legislative Auditor in furtherance of this directive.

SECTION 3. The Chairman, Vice Chairman, and/or Interim Executive Director of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or

documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 11th day of July, 2012.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on July 11, 2012, entitled: "A resolution authorizing and directing Louisiana Housing Corporation ("Corporation") to request the Louisiana Legislative Auditor perform a Performance Audit of the programs transferring from the Office of Community Development to the Louisiana Housing Corporation; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of July, 2012.

Secretary

PROGRAMS TRANSITIONING TO THE LHC

AFFORDABLE RENTAL – COMPETITIVE

AFFORDABLE RENTAL – PARISH ALLOCATION

FIRST TIME HOMEBUYER

GUSTAV/IKE MINOR REPAIR

GUSTAV/IKE FIRST TIME HOMEBUYER

HOMELESSNESS SUPPORTS AND HOUSING

LLT SOFT SECOND PROGRAM

LOUISIANA HOUSING COUNCIL

NEIGHBORHOOD STABILIZATION 1

NEIGHBORHOOD STABILIZATION 3

NON-PROFIT REBUILD PROPERTY PROGRAM

PIGGYBACK PROGRAM

PERMANENT SUPPORTIVE HOUSING – VOUCHER AND SHELTER

PERMANENT SUPPORTIVE HOUSING – HOUSING SERVICES

SMALL RENTAL PROPERTY PROGRAM