

LOUISIANA HOUSING CORPORATION

The following resolution was offered by Board Member _____ and seconded by Board Member _____:

RESOLUTION

**A resolution authorizing the appointment of _____
as the Executive Director of the Louisiana Housing Corporation;
and providing for other matters in connection therewith.**

WHEREAS, the Louisiana Housing Corporation (the "Corporation") was created as a public body corporate and politic and an instrumentality of the State of Louisiana (the "State") pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "LHC Act"); and

WHEREAS, pursuant to the LHC Act and Louisiana Revised Statute §600.90(A)(1)(a), the Board of Directors ("Board") of the Corporation shall appoint an executive director of the corporation subject to confirmation by the Senate;

WHEREAS, on October 10, 2012, the Board of Directors authorized the Corporation to enter into a contract with Bob Murray & Associates to serve as an Executive Search Consultant ("Consultant") to assist the Board of Directors in advertising for and recruiting an Executive Director; and

WHEREAS, after an extensive review of the résumés and applications and due consideration, the Consultant recommended to the Board a list of five candidates for the position of the Corporation's Executive Director; and

WHEREAS, on April 10, 2013, the Board conducted interviews of the candidates, and has determined that _____ shall be appointed to serve as the Corporation's Executive Director.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

SECTION 1. The Board hereby appoints _____ as the Corporation's Executive Director.

SECTION 2. The Board Chair or his designee may otherwise negotiate and enter into an employment contract as may be necessary to secure _____ role as the Corporation's Executive Director.

SECTION 3. Effective as of the effective date of the employment contract and consistent with the LHC Act and Bylaws, the Board hereby delegates to _____ all of the powers of the office of the Executive Director of the Louisiana Housing Corporation, including but not limited to the following: (1) manage the daily affairs of the corporation and shall have such powers and duties as specified by the LHC Act; (2) administer, manage, and direct the affairs and business of the Corporation, subject to the policies, control, and direction of the Board of Directors of the Corporation.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 10th day of April 2013.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on April 10, 2013 entitled: "A resolution authorizing the appointment of _____ as the Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 10th day of April 2013.

Secretary

(SEAL)