



BOARD OF DIRECTORS

Agenda Item 5

Administrative Committee

Chairman Malcolm Young

July 9, 2014

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LOUISIANA HOUSING CORPORATION

The following resolution was offered by Director _____ and seconded by

Director _____:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (“Corporation”) to cancel and reissue the Request for Proposals for Housing Program Underwriter; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (“LHC” or “Corporation”) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, the LHC, as authorized by the State of Louisiana pursuant to R.S. 40:600.91(A), shall have the powers necessary or convenient to carry out and effectuate the purpose and provisions of the LHC Act); and

WHEREAS, in March 2014, the LHC issued a Request for Proposals for Housing Program Underwriter (“RFP”), and has since determined that such version of the RFP should be canceled and a revised version be re-issued in light of recent changes related to the Dodd–Frank Wall Street Reform and Consumer Protection Act (Pub.L. 111–203),.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

SECTION 1. The Louisiana Housing Corporation (“Corporation”) is hereby authorized to withdraw the earlier-released Request for Proposals (“RFP”) for Housing Program Underwriter and to reissue a revised Request for Proposals (“RFP”) for Housing Program Underwriter..

SECTION 2. The reissued RFP for Housing Program Underwriter shall include a requirement that any applicant must be registered as a municipal advisor with the Municipal Securities Rulemaking Board (“MSRB”) and the Securities Exchange Commission (“SEC”).

SECTION 3. The Chairman, Vice Chairman, Executive Director and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

ABSTAIN:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of July 2014.

Chairman

Secretary

**STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (“Board”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on July 9, 2014, entitled “A resolution authorizing the Louisiana Housing Corporation (“Corporation”) to cancel and reissue the Request for Proposals for Housing Program Underwriter; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Louisiana Housing Corporation on this, the 9th day of July 2014.

Secretary