

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

A resolution to amend the Bylaws of the Louisiana Housing Corporation to eliminate the Innovation Committee; and providing for other matters in connection therewith.

WHEREAS, the Board of Directors of the Louisiana Housing Corporation (“Corporation”) have deemed that there is no longer a need for an Innovation Committee; and

WHEREAS, pursuant to Article VIII of the bylaws of the Louisiana Housing Corporation, said bylaws may be amended at any regular meeting of the Board by a two-thirds vote, provided the amendment has been submitted in writing to the Board at the previous regular meeting or in the call of the meeting; and

WHEREAS, an amendment to the bylaws eliminating the Innovation Committee was presented in writing to the Board at the May 2014 regular meeting of the Board.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the “Board”), acting as the governing authority of said Corporation, that:

SECTION 1. Article VI, Section 3 of the bylaws of the Louisiana Housing Corporation is hereby amended to remove the Innovation Committee from the list of Standing Committees, and such section shall now read as follows:

Section 3. The Board shall have the following standing committees:

- The Administrative Committee
- The Single Family Committee
- The Multifamily Committee
- The Assets and Investments Committee
- The Sustainable Housing Committee

SECTION 2. The Board hereby adopts and approves the amendment to the Louisiana Housing Corporation Bylaws as stated above.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized and instructed to take any and all actions as may be necessary to carry into effect the intent and purpose of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 11th day of June, 2014.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution entitled "A resolution to amend the Bylaws of the Louisiana Housing Corporation to eliminate the Innovation Committee; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of June, 2014.

Secretary