



August 2016 Non-Closed Projects

LIHTC NON-CLOSED PROJECTS OVERVIEW - RURAL

Funding Round	Project Name	Email Contact	Project Type	Pool	Non-Profit	PHA	DDA	PSH Units	Current Project Status	Will meet Carryover Deadline	Parish	Units	LIHTC Allocation
2016 Funding Round	Briarwood Estates at Bastrop	stevesj@bellsouth.net	Rural	General	No	NO	Yes	2	A LOI has been signed with the investor and due diligence items are being completed. Closing is expected to occur by late September.	TBD	Morehouse	41	\$664,605.00
2015 Per Capita Funding Round	Central Crossing	art@sgba.com; dgroover@sjpha.brcoxmail.com	Rural	General	No	St. James Parish Housing Authority	Yes	2	The developer intends to close and start construction ahead of the start date stipulated in the application which was November 1, 2016. The RAD Financial plan has been submitted to HUD the developers also awaiting final approval of a HUD Emergency Disaster grant to replace two buildings damaged beyond repair in the tornado this past spring.	Yes	St. James	36	\$400,000.00
2015 Per Capita Funding Round	Columbia Gardens	etaylor@fairfieldpropmgmt.com	Rural	General	No	No	No	2	The project is in the process of obtaining HUD & RD approval. As soon as HUD and RD issue approvals the project will close immediately thereafter.	Yes	Caldwell	24	\$233,736.00
2015 Per Capita Funding Round	Convent Trace	art@sgba.com; dgroover@sjpha.brcoxmail.com	Rural	General	No	St. James Parish Housing Authority	Yes	2	The developer intends to close and start construction ahead of the start date stipulated in the application which was November 1, 2016. The RAD Financial plan has been submitted to HUD.	Yes	St. James	30	\$332,000.00
2015 Fall NOFA	Gabriel Villa	senna@gchp.net; mtolson2002@yahoo.com	Rural	HOME - NOFA - 4%	Gabriel Villa, Inc.	No	Yes	4	The project is expected to close by the end of the year.	NA	Evangeline	64	\$179,302.00
2015 Per Capita Funding Round	GCHP-Hammond / Phoenix Square Homes	welch@gchp.net; harms@gchp.net	Rural	General	No	No	Yes	2	This project is expected to close by the end of September 2016.	Yes	Tangipahoa	39	\$622,495.00
2016 Funding Round	Groves Single Family Apts.	mailto:VLevine@voagno.org	Rural	Non Profit	Renaissance Neighborhood Development Corporation	No	Yes	2	The finance and development teams are working to close financing by August 31, 2016.	TBD	St. Tammany	25	\$424,530.00
2016 Funding Round	Hopeville Apartments	verlyn@vobdevelopment.com	Rural	General	No	No	Yes	2	The project is expected to close in August, 2016.	TBD	Natchitoches	40	\$421,000.00
2016 Funding Round	HY Bell	rholmes@idphousing.com	Rural	General	No	No	Yes	3	The project is expected to close in September 2016.	TBD	Winn	60	\$619,062.00
2016 Funding Round	Lee Crossing	jamesf@standardenterprises.com	Rural	General	No	No	Yes	3	Lee Crossing is in the process of closing with the investor. Closing is expected to occur by mid August.	TBD	Acadia	46	\$744,000.00
2016 Funding Round	Meadows at Arcadia	stevesj@bellsouth.net	Rural	General	No	NO	Yes	16	An LOI has been signed with the investor and plans sent to contractor for bids. Closing is expected to occur by mid-September.	TBD	Bienville	78	\$749,435.00
2016 Funding Round	Morehouse Gardens II	ispellings@hughesspellings.com	Rural	General	No	No	Yes	2	The project is scheduled to close on August 12th.	TBD	Morehouse	40	\$334,604.00
2015 Per Capita Funding Round	Park Ridge Estates of Ruston	arby@richsmithdev.com; kristina@richsmithdev.com	Rural	General	No	No	Yes	3	Park Ridge Estates of Ruston anticipates receiving permits from the city by August 12, 2016 and will close immediately thereafter. Closing is anticipated no later than August 31, 2016.	Yes	Lincoln	60	\$750,000.00
2016 Funding Round	Richland Apartments	bossiercommunity@gmail.com	Rural	Non Profit	Bossier Community Housing	Bossier Community Housing	Yes	3	Closing is expected by the end of 2016.	TBD	Richland	60	\$550,000.00

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2015 Per Capita Funding Round	Shady Oaks Homes	JamesF@standardenterprises.com	Rural	General	No	No	Yes	2	Shady Oaks is in the application phase of the HUD process. Closing is expected by the end of September.	Extension granted to 11/15/16	Acadia	100	\$750,000.00
2015 Bond 4%	St. Edwards Subdivision	ggachassin@cartesiancompany.com	Rural	4% Bond	No	No	No	0	The project has not closed however it is still on track to move forward soon.	NA	Iberia	99	\$329,739.00
2016 Funding Round	Tangi Grove	jamesf@standardenterprises.com	Rural	General	No	No	Yes	2	Tangi Grove has completed plans and specs and is currently working through a wetland permit. Closing is expected in October 2016.	TBD	Tangipahoa	45	\$740,000.00
2015 Spring NOFA	Twin Lakes of Leesville	holly@thebennettgrp.net	Rural	HOME - NOFA - 4%	No	No	No	0	The project is scheduled to close by August 23, 2016.	NA	Vernon	194	\$457,152.00
2015 Per Capita Funding Round	Winnsboro Homes	etaylor@fairfieldpropmgmt.com	Rural	General	No	No	Yes	3	The project is in the process of obtaining HUD & RD approval. As soon as HUD and RD issue approvals the project will close immediately thereafter.	Yes	Franklin	50	\$410,865.00
2015 Per Capita Funding Round	Wyche Apartments	JamesF@standardenterprises.com	Rural	General	No	No	Yes	3	Wyche Apartments is currently working through HUD application process. Plans and specs are complete and the project is expected to close in late October or November.	Extension granted to 11/15/16	Madison	60	\$542,678.00
				Rural Total	3	5	23	21			Rural Total	1,191	\$10,255,203.00

LIHTC NON-CLOSED PROJECTS OVERVIEW - URBAN

	Project Name	Email Contact	Project Type	Pool	Non-Profit	PHA	DDA	PSH Units	Current Project Status	Will meet Carryover Deadline	Parish	Units	LIHTC Allocation
2016 Funding Round	1508 Orleans, LLC	cclement@hriproperties.com	General	General	No	No	Yes	2	The closing for this development is anticipated to be in November 2016.	TBD	Orleans	36	\$701,233.00
2016 Funding Round	1601 Orleans, LLC	cclement@hriproperties.com	General	General	No	No	Yes	2	The closing for this development is anticipated to be in November, 2016.	TBD	Orleans	34	\$687,025.00
2016 Funding Round	Bastion Phase II	dmiller@renaissanceprop.net	General	General	No	No	Yes	4	Expected to close by the end of 2016.	TBD	Orleans	40	\$263,425.00
2014 Funding Round	Brooke Pointe (formerly Paddock at Shadow Bluff)	eholladay@ldgdevelopment.com	General	HOME - NOFA - 4%	No	No	Yes	0	Our debt and equity partners are both completing their due diligence now, with weekly calls starting soon to get everyone ready for a fall/winter closing. The HOME Environmental Review has been completed. The developer has requested material changes to the project that will be presented at the September Board Meeting. The project is on schedule for a November/December closing of this year.	NA	Lafayette	192	\$1,014,313.00

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2016 Funding Round	Elysian II	welch@gchp.net ; duffin@gchp.net	General	General	No	No	Yes	5	The project is expected to close by the end of the year.	TBD	East Baton Rouge	100	\$553,236.00	
2016 Funding Round	Glenwood Apartments	mailto:rmurray@ebrpha.org ; dhenderson@national-development.com ; rmiller@national-development.com ;	General	Non Profit	Partners for Progress, Incorporated	No	No	3	The project is expected to close by May 2017.	TBD	Jefferson	58	\$515,000.00	
2015 Per Capita Funding Round	Iberville On-Site Phase V	cclement@hriproperties.com	General	General	No	No	Yes	4	The project is scheduled to close by mid-September, 2016	Yes	Orleans	80	\$750,000.00	
2015 Per Capita Funding Round	Iberville On-Site Phase VI	cclement@hriproperties.com	General	General	No	No	Yes	3	The project is scheduled to close by mid-September, 2016	Yes	Orleans	50	\$750,000.00	
2015 CHDO Homeownership NOFA	Northshore Housing Initiative - Covington Gardens	mailto:ann@northshorelandtrust.org	General	CHDO	No	No	Yes	0	The project is progressing and is currently under environmental review.	N/A	St. Tammany	16	\$0.00	
2015 Fall NOFA	Olive Grove Senior Apartments	lbaker-olivebranch@comcast.net	General	HOME - NOFA - 4%	South Pointe IV, Inc	No	Yes	0	The developer is working on getting the Syndicator and bond purchaser to purchase the bonds. A closing date is expected within the next week to 10 days.	NA	Caddo	50	\$187,701.00	
2014 Funding Round	River South	dhenderson@national-development.com ; rmiller@national-development.com ; rmurray@ebrpha.org	General	General	No	East Baton Rouge Parish Housing Authority	Yes	0	The project is expected to close by November 1, 2016.	Already met	East Baton Rouge	46	\$647,000.00	
2015 Fall NOFA	Robinson Place II	farmerc@monroeha.com	General	HOME - NOFA - 4%	No	No	Yes	0	The project is working with staff to clear up some wetlands issues with the site.	NA	Ouachita	50	\$330,826.00	
2015 Per Capita Funding Round	Sacred Heart at St. Bernard	tnorth@providencech.org	General	Non Profit	Providence Community Housing	No	Yes	3	Sacred Heart continues to make progress toward closing the transaction. Pending receiving final HUD national approval on the Environmental Review (which has been approved by the City and local HUD offices already), the project is moving the target closing date to September. Closing preparation continues and expect no other issues. We will meet the 10% carry over at the time of closing and begin construction in late September. We have a 13 month construction period so placed in service is expected by the end of October, 2017.	Extension granted to 11/15/16	Orleans	53	\$750,000.00	
2014 Funding Round	The Villages at Eagle Point VII	cmills@thehabc.org ; gwashington@thehabc.org ; jameshunter@bellsouth.net ; tim@allengreencpa.com ; mgilliam@wglawfirm.com ; austin@allengreencpa.com	General	HOME - NOFA - 4%	Bossier Housing Corporation	Housing Authority of the City of Bossier City	Yes	0	The project received approval at the May board meeting to extend the project timeline. The developer is currently working on updating the application to reflect project changes.	NA	Bossier	76	\$238,472.00	
2016 Funding Round	Wellington Square Senior Apartments	ricky@ccinvest.com	General	General	No	No	Yes	9	Closing is expected to occur by October, 2016.	TBD	Caddo	170	\$750,000.00	
					Urban Total	4	2	16	17			Urban Total	1451	\$10,182,016.00
					Grand Total	7	7	39	38			Grand Total	2,642	\$20,437,219.00