



Board of Directors

Single Family Committee

Mike Anderson, Chairman

February 21, 2017

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February 15, 2017

SINGLE FAMILY COMMITTEE MEETING

PRELIMINARY AGENDA

Notice is hereby given of a regular meeting of the Single Family Committee to be held on **Tuesday, February 21, 2017 at 10:00 A.M.**, Louisiana Housing Corporation Building, **V. Jean Butler Board Room**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the July 7, 2016 Committee Meeting**.
3. Discussion and Resolution approving and authorizing **the issuance of not exceeding Thirty Million Dollars (\$30,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries**; and providing for other matters in connection therewith.
4. Discussion and Resolution for the **implementation of Delta 100 – A Delta Alternate Mortgage Program**; and providing for all other matters in connection therewith.
5. Discussion and Resolution for **LHC Loan Originations**; and providing for all other matters in connection therewith.
6. Discussion and Resolution for **Regional Bank Pilot**; and providing for all other matters in connection therewith.
7. Discussion and Resolution concerning **June 2017 Homeownership Month**; and providing for all other matters in connection therewith.
8. **Single Family Program Updates**.
 - Single Family Strategic Plan Update.
 - Current Programs and Volume.

Single Family Committee Meeting Agenda
February 21, 2017 Meeting
Page 2 of 2

- Program Improvements, Trainings, and Efficiency Updates.
 - Marketing Representative Update.
 - MESH Advertising Campaign Update.
 - Mortgage Counseling Program Update.
9. Other Business.
10. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the LHC may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.

**Louisiana Housing Corporation
Single Family Committee Meeting Minutes
Thursday, July 07, 2016
Committee Room 2
2415 Quail Drive
Baton Rouge, LA 70808
10:00 A.M.**

Committee Members Present

Michael T. Anderson, Chairman

Committee Members Absent

Tammy P. Earles

Larry Ferdinand

Board Members Present

Elton M. Lagasse

Willie Rack

Donald B. Vallee

Gillis R. Windham

Lloyd S. "Buddy" Spillers

Staff Present

See attached

Visitors Present

See attached

Call to Order and Roll Call. Committee Chairman Michael T. Anderson called the meeting to order at 10:00 a.m. Committee Secretary Ms. Carlette Powell called the roll; there was a quorum.

Approval of the Minutes. On a motion made by Committee Chairman Michael T. Anderson and seconded by Board Members Willie Rack and Elton M. Lagasse, the minutes of the April 13, 2016 meeting were approved unanimously.

Agenda Items

- A resolution authorizing and directing the staff and the Finance Team of the Louisiana Housing Corporation ("Corporation/LHC") to develop and implement a Single Family Strategic Plan (labeled as "Exhibit A") throughout the state; and providing for other matters in connection therewith. Staff recommends approval.

Committee Chairman Michael T. Anderson asked to go through all eleven (11) items line by line and discuss each. There was a thorough discussion on the Single Family Strategic Plan. Committee Chairman Michael T. Anderson stated that while he was out discussing the Single Family issues with lenders and realtors, there were two major concerns: (1) raising Lender compensation basis point 200bp to 250bp and (2) adding broker participation. Standard Mortgage was in the room and expressed they did not want to participate with the brokers. Mrs. Evans gave very detailed specifics of each item when addressed. Mr.

Vallee asked Committee Chairman Michael T. Anderson, if he would do another commercial for Single Family to help spread the word about the new programs in Single Family.

Committee Chairman Michael T. Anderson gave acknowledgement to Brenda Evans for being so dedicated and loyal and the Single Family team for a job well done.

A motion was made by Board Member Donald Vallee and seconded by Board Member Lloyd S. “Buddy” Spillers to recommend approval of the resolution to the Full Board. The motion passed unanimously.

- A resolution authorizing the Louisiana Housing Corporation (“Corporation/LHC”) to issue a Request for Proposals (“RFP”) for Loan Servicer capable of servicing brokers throughout the state; and providing for other matters in connection therewith. Staff recommends approval.

Mr. Cunningham and Mrs. Evans went over the specifics of the matter, and also discussed the role of a Master Servicer, as well as the uses and advantages of servicing brokers.

A motion was made by Board Member Donald Vallee and seconded by Board Member Willie Rack to recommend approval of the resolution to the Full Board. The motion passed unanimously.

- A discussion regarding asset sale and taxable pass through refunding options for the 2006D and 2007A Bond Program; and providing for other matters in connection therewith.

Ms. Evans stated the Corporation has two (2) options on refunding on the 2006D and 2007A Bond Programs: (1) to have a sale and (2) create an asset or doing a taxable pass through and having an annuity.

Larry England, Investment Banker and Shaun Toups, Financial Advisor were present for the discussion and went into more detailed referring to Exhibit A.

IED E. Keith Cunningham stated this item was on the agenda as to discuss item only. He stated that if it was the Board’s preference it could be added as an action item for the Full Board.

A motion was made by Board Member Donald Vallee and seconded by Board Willie Rack to recommend approval of a resolution to the Full Board concerning the matter. The motion passed unanimously.

Single Family Program Updates. Ms. Evans briefly provided updates to the committee.

Adjournment. There being no further business to discuss, a motion to adjourn was made by Board Member Donald B. Vallee and was seconded by Board Member Elton M. Lagasse. The meeting adjourned at 11:45 a.m.

Carlette Powell, SF Committee Secretary

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution approving and authorizing the issuance of not exceeding \$30,000,000 of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Refunding Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Refunding Bonds; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (Corporation) was created as a public body corporate and politic and an instrumentality of the State of Louisiana (State) pursuant to Act 408 of the 2011 Louisiana Legislature (Housing Reorganization Law) which enacted the Louisiana Housing Corporation Act, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S.40:600.1 through R.S.40:600.24) (LHC Act);

WHEREAS, pursuant to the Housing Reorganization Law, the Corporation is the successor to the Louisiana Housing Finance Agency (Agency);

WHEREAS, as of midnight, June 30, 2012, the Housing Reorganization Law terminated the Agency and mandated that the Corporation assume and complete the activities, authority, power, duties, functions, programs, obligations, operations and responsibilities and any pending or unfinished business of the Agency with the same power and authority as the Agency;

WHEREAS, there remain outstanding multiple series of single family mortgage revenue bonds of the Agency (Outstanding Prior Bonds) (identified in Schedule I hereto) that are now obligations of the Corporation and that may now be refunded by the Corporation to provide significant present value benefits to the Corporation; and

WHEREAS, the Corporation desires to authorize the issuance of not exceeding \$30,000,000 of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds in one or more series or sub-series (Refunding Bonds) to refund all or a portion of the Outstanding Prior Bonds and to deliver the Refunding Bonds pursuant to the terms of a Series Supplemental Trust Indenture (Indenture), by and between the Corporation and Whitney Bank (Trustee).

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (Board), acting as the governing authority of the Corporation, that:

SECTION 1. The issuance of not exceeding \$30,000,000 of the Refunding Bonds in one or more series or subseries of the Corporation pursuant to the LHC Act and/or pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (Refunding Act), and other constitutional and statutory authority (collectively, the Authorizing Law) at interest rates not exceeding 8% per annum, and for a maturity not exceeding 30 years be, and the same is, hereby approved, along with the Indenture substantially identical to the form thereof on file. The Refunding Bonds are hereby authorized to be delivered to refund all or a portion (i.e., one or more series) of the Outstanding Prior Bonds as recommended by the Corporation's Financial Advisor and Underwriters.

The Chairman and Executive Director are hereby authorized to execute the Indenture and such other documents, certificates, and agreements as may be necessary or convenient to accomplish the objectives of this resolution.

The Chairman and Executive Director are authorized and directed for and on behalf of and in the name of the Corporation to execute, deliver, and approve such additional supplemental Indentures to the Indenture of Trust dated as of May 1, 1998 (Master Indenture) as may be appropriate to deliver such Refunding Bonds, and such other additional instruments, documents, and certificates as may be otherwise required or necessary, convenient or appropriate to the financing described herein. The aforesaid officers are additionally authorized to approve any changes in the aforementioned documents provided such changes are in accordance with the Authorizing Law and are approved by Co-Bond Counsel.

SECTION 2. The Refunding Bonds shall be sold by the Corporation on such date as may be determined by the Chairman of the Corporation, in accordance with the requirements of the Authorizing Law.

SECTION 3. Application be and the same is hereby made to the State Bond Commission for approval of the documents described in Section 1 hereof in substantially the form filed with the minutes of this meeting and for further approval of the authorization, sale, and delivery of the Refunding Bonds in one or more series or subseries by the Corporation pursuant to the provisions of the Authorizing Law. The not-to-exceed costs of issuance (attached hereto as Exhibit A) for the Refunding Bonds is hereby approved; provided, however, that the Corporation agrees to provide a report on the costs of issuance of each subsequent sub-series to the Bond Commission prior to the delivery thereof for approval of the Bond Commission if requested to do so.

By virtue of the Corporation's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval resolved and set forth herein, the Corporation resolves that it understands and agrees that such approvals are expressly conditioned upon, and the Corporation further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Swaps, or other forms or Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to borrowings and other matters subject to approvals, including subsequent application and approval under said Policy of the implementation or use of any swaps or other products or enhancements covered thereby.

SECTION 4. The Chairman and Executive Director of the Corporation are hereby authorized, empowered, and directed to take any and all action required in order to implement

the terms and provisions of this resolution and the Chairman is hereby further authorized and empowered, in his sole discretion, in order to expedite the sale of the Refunding Bonds, upon recommendations of the Corporation's Financial Advisor and Underwriters, to make such changes in the sale date and other terms (i.e., privately placed or negotiated) as will permit the timely sale and delivery of the Refunding Bonds, all in the best interests of the Corporation and the citizens of the State of Louisiana.

SECTION 5. That it is recognized that a real necessity exists for the employment of bond counsel in connection with the issuance of the Refunding Bonds, and accordingly, Foley & Judell, L.L.P. and Jones Walker L.L.P. are hereby employed as Co-Bond Counsel to the Corporation to do and to perform comprehensive, legal, and coordinate professional work with respect thereto. The fee to be paid Bond Counsel shall be an amount based on the Attorney General's current Bond Counsel Fee Schedule and other guidelines for comprehensive, legal, and coordinate professional work in the issuance of revenue bonds applied to the actual aggregate principal amount issued, sold, delivered, and paid for at the time the Refunding Bonds are delivered, together with reimbursement of out-of-pocket expenses incurred and advanced in connection with the issuance of the Refunding Bonds, subject to the Attorney General's written approval of said employment and fee.

SECTION 6. The Financial Advisor, Underwriter and other participants in the delivery of the Refunding Bonds (referenced in Exhibit A attached hereto) are hereby ratified and approved.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

And the resolution was declared adopted on this, the 15 day of March, 2017.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 5 pages (along with the attachments for Exhibit A and Schedule I) constitute a true and correct copy of a resolution adopted by said Board on March 15, 2017: “A resolution approving and authorizing the issuance of not exceeding \$30,000,000 of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds in one or more series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Refunding Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Refunding Bonds; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15th day of March, 2017.

Secretary

(SEAL)

EXHIBIT A**COSTS OF ISSUANCE**

LOUISIANA HOUSING CORPORATION
 Single Family Mortgage Revenue Refunding Bonds
 (Mortgage-Backed Securities Pass-Through Program)
 Series 2017
 \$29,465,000

Estimated Costs of Issuance

| UNDERWRITING SPREAD | | | | |
|---|--------------------------------|-------------------|--------------------------------|-------------------|
| Item | <i>\$30,000,000 par</i> | | <i>\$29,465,000 par</i> | |
| | \$/ \$1,000 | Total (\$) | \$/ \$1,000 | Total (\$) |
| Takedown (split 50/25/25; JPM/RJ/GKB) | 5.000 | 150,000.00 | 5.000 | 147,325.00 |
| Management Fee (split 50/25/25; JPM/RJ/GKB) | 1.250 | 37,500.00 | 1.250 | 36,831.25 |
| Expenses | 1.232 | 36,972.06 | 1.253 | 36,923.74 |
| Total Underwriting Spread | 7.482 | 224,472.06 | 7.503 | 221,079.99 |
| Expense Detail | | | | |
| Underwriters' Counsel Fee | 0.833 | 25,000.00 | 0.848 | 25,000.00 |
| Underwriters' Counsel Expenses | 0.050 | 1,500.00 | 0.051 | 1,500.00 |
| Underwriters' Counsel Blue Sky Memo | 0.050 | 1,500.00 | 0.051 | 1,500.00 |
| Day Loan | 0.025 | 750.00 | 0.025 | 736.63 |
| DALCOMP/DALNET | 0.087 | 2,607.56 | 0.087 | 2,572.61 |
| CUSIP | 0.009 | 264.50 | 0.009 | 264.50 |
| DTC | 0.012 | 350.00 | 0.012 | 350.00 |
| Travel and Other Expenses | 0.167 | 5,000.00 | 0.170 | 5,000.00 |
| Subtotal Expenses | 1.232 | 36,972.06 | 1.253 | 36,923.74 |
| OTHER COSTS OF ISSUANCE | | | | |
| Item | <i>\$30,000,000 par</i> | | <i>\$29,465,000 par</i> | |
| | \$/ \$1,000 | Total (\$) | \$/ \$1,000 | Total (\$) |
| Co-Bond Counsel Fee (Foley & Judel) | 0.884 | 26,505.00 | 0.899 | 26,500.00 |
| Co-Bond Counsel Expenses (Foley & Judel) | 0.083 | 2,500.00 | 0.085 | 2,500.00 |
| Co-Bond Counsel Fee (Jones Walker) | 0.884 | 26,505.00 | 0.899 | 26,500.00 |
| Co-Bond Counsel Expenses (Jones Walker) | 0.083 | 2,500.00 | 0.085 | 2,500.00 |
| Financial Advisor Fee | 2.000 | 60,000.00 | 2.000 | 58,930.00 |
| Trustee Acceptance and First Annual Fee | 0.150 | 4,500.00 | 0.153 | 4,500.00 |
| Trustee Counsel Fee | 0.167 | 5,000.00 | 0.170 | 5,000.00 |
| State Bond Commission | 0.509 | 15,275.00 | 0.510 | 15,034.00 |
| Rating Agency | 0.933 | 28,000.00 | 0.950 | 28,000.00 |
| Printing | 0.100 | 3,000.00 | 0.102 | 3,000.00 |
| LHC Expenses | 0.083 | 2,500.00 | 0.085 | 2,500.00 |
| Total Other Costs of Issuance | 5.876 | 176,285.00 | 5.938 | 174,964.00 |

SCHEDULE I

OUTSTANDING PRIOR BONDS

| | |
|--------------|----------|
| Series 2007B | \$ _____ |
| Series 2007C | \$ _____ |

NTE \$30,000,000
LOUISIANA HOUSING CORPORATION
SINGLE FAMILY MORTGAGE REFUNDING BONDS
(Mortgage-Backed Securities Pass-Through Program), Series 2017
(Federally Taxable)

BOND SUMMARY

PURPOSE:

The Corporation's Single Family Mortgage Revenue Refunding Bonds, Series 2017 (Federally Taxable) will be issued for the purpose of refunding the Corporation's Series 2007B and 2007C outstanding single family bond issues. This refinancing follows 2 similar refinancings done in 2015 and 2016. The structure is to overcollateralize the refunding with MBS and reduce the interest rate. Currently estimated at 3.05%, refunding bonds with rates ranging from 4.850% to 6.00%. Resulting in significant savings to the Corporation of a "net benefit of refunding" of \$2MM over a "do nothing" scenario at 200 PSA speed.

KEY TARGET DATES:

- Wed., March 15 – Board Meeting to Authorize Refunding and Approve Sale Resolution
- Thurs., March 16 – State Bond Commission Approval
- Wed., April 19 – Pricing
- Thurs., April 27 – Closing

PROJECTED SOURCES & USES

SOURCES:

| | |
|---------------------------------------|------------------------|
| Series 2017 Proceeds | 29,465,000.00 |
| Funds Released from 2007B Bonds | 982,393.94 |
| Funds Released 2007C Bonds | 736,536.87 |
| Total Funds Released from Prior Bonds | 1,718,930.81 |
| TOTAL SOURCES | \$31,183,930.81 |

USES:

| | |
|---|----------------------|
| Redemption of 2007B Bonds – Par from Proceeds | 13,315,000.00 |
| Redemption of 2007B Bonds – Redemption Premium from Prior Funds | 422,500.00 |
| Redemption of 2007B Bonds – Interest Due on 6/1/2017 from Prior Funds | 378,795.00 |
| Redemption of 2007B Bonds – Total Costs | 14,116,295.00 |
| Redemption of 2007C Bonds – Par Proceeds | 16,150,000.00 |
| Redemption of 2007B Bonds – Redemption Premium from prior fund | 71,150.00 |
| Redemption of 2007B Bonds – Interest Due on 6/1/2017 from prior fund | 445,728.75 |
| Redemption of 2007B Bonds – Total Costs | 16,666,878.75 |
| Est. Costs of Issuance | 400,757.06 |
| TOTAL USES | 31,183,930.81 |

* Subject to Change. Amounts above based on current balances and NTE COI on \$30MM par.

* Currently, the MBS to be transferred are \$35,638,381.

PRELIMINARY TRANSACTION COSTS

The below costs of issuance reflect not-to-exceed amounts based on an initial projected issue size of NTE \$30MM. The final costs will be adjusted based on the actual par amount of the bonds which is estimated to go down.

| Underwriting Spread | \$'s / \$000 | \$ Amount | JP Morgan | RJ | GKB |
|---------------------|--------------|-------------------|-------------------------------|-----|-----|
| Takedown | 5.000 | 150,000.00 | 50% | 25% | 25% |
| Management Fee | 1.250 | 37,500.00 | | | |
| Expenses | 1.232 | 36,972.06 | <i>reimbursed as incurred</i> | | |
| TOTAL | 7.482 | 224,472.06 | | | |

Expense Breakdown

| | | |
|--|------------------|------------------|
| UW Counsel Fee (incl. expenses and Blue Sky), Day Loan, DALCOMP/DALNET, CUSIP, DTC, & Travel | Breazeale Sachse | 28,000.00 |
| | | 8,972.06 |
| TOTAL | | 36,972.06 |

Other Costs of Issuance (Not-to-Exceed Amounts)

| | | \$'s / \$000 of Bonds | \$ Amount |
|---------------------------------------|---------------------------------|--------------------------|-------------------|
| Co-Bond Counsel Fee | Foley & Judell / Jones Walker | | 53,010.00 |
| Co-Bond Counsel Expenses | | | 5,000.00 |
| Financial Advisor Fee | Government Consultants | | 60,000.00 |
| Trustee | | | |
| Acceptance and 1 st Annual | Whitney Bank | | 4,500.00 |
| Trustee Counsel Fee | Gregory A. Pletsch & Associates | | 5,000.00 |
| State Bond Commission | | | 15,275.00 |
| Rating Agency | Moody's | | 28,000.00 |
| Printing | ImageMaster | | 3,000.00 |
| LHC Expenses | | | 2,500.00 |
| SUB - TOTAL | | 5.876 | 176,285.00 |

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

A resolution to authorize and implement the Delta 100 – A Delta Alternate Mortgage Program providing homeownership financing for borrowers unable to obtain homeownership through conventional means; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation's (LHC) intent is to increase homeownership opportunities in the Delta Region;

WHEREAS, the Corporation recognizes that some borrowers have been denied homeownership because of conventional income qualifications, inadequate credit scores, or lack of conventional credit;

WHEREAS, the Corporation desires to utilize HOME funds in a manner which provides the best benefits to the Corporation and citizens of the State of Louisiana in underserved areas; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (Board), acting as the governing authority of the Corporation, that:

SECTION 1. The Corporation is hereby authorized and directed to implement the **Delta 100 – A Delta Alternate Mortgage Program** (described in **Exhibit A** hereto) that permits the Corporation to offer this program in the Delta Parishes thereby increasing homeownership opportunities.

SECTION 2. The Corporation's Staff and Counsel are authorized and directed to prepare any documents, agreements, and take appropriate actions, as may be necessary, to implement the **Delta 100 – A Delta Alternate Mortgage Program** (described in **Exhibit A** hereto).

SECTION 3. The Chairman, Vice Chairman, Appointing Authority, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

And the resolution was declared adopted on this, the 15th of March 2017.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on March 15, 2017 titled: “A resolution to authorize and implement the Delta 100 – A Delta Alternate Mortgage Program providing homeownership financing for borrowers unable to obtain homeownership through conventional means; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15th day of March, 2017.

Secretary

Delta 100- A Delta Alternate Mortgage Program

Purpose: This program is designed to allow borrowers that are unable to obtain homeownership through conventional means. It will allow alternate, yet viable, forms of credit and income to reach homeownership. Borrowers denied for income purposes, credit score, lack of credit history, etc. at a bank, or credit union may be considered eligible for participation in the Delta LHC Alternate Mortgage Program. The Delta Area is defined as the following parishes: Caldwell, East Carroll, Franklin, Madison, Morehouse, Pointe Coupee, Richland, Tensas, and West Carroll, Ouachita (except Monroe).

Program Details

- \$2M HOME funds available
- 30 year fixed rate
- Income Limits - 80% AMI - published by parish and number in household
- Purchase Price Limit - HOME limits
- Conventional loan product only
- Up to 100% LTV - see chart below
- Compliance approval by LHC
- No Mortgage Insurance
- 1st Mortgage only
- 1st Time Homebuyer - no ownership in a principal residence in past 3 years; exception available for displaced homemaker or single parent.
- Owner occupied only
- 1 Unit properties only - single family detached, condo, townhome, modular
- Homebuyer Education - 8-12 hours required from HUD approved Housing Counseling Agency or on-line through eHome America
- Rate - 2%
- Lock Period - 70 days
- Reservation - Lender reserves loan through LHC's reservation system
- LHC will service or sub-servicer
- Eligible Lending Area - Delta Parishes
- Borrower Investment -1% of purchase price or \$1,500 whichever is less contributed toward down payment, closing cost, or prepaid items

- Closing Cost Assistance - Up to 3% of loan amount toward closing cost and prepaid items. Assistance is a grant
- Debt Ratios - PITI range 28% - 31% and DTI range 39% - 41%
- Residual Income requirements - see chart
- Reserves - 2 month PITI - Cannot be a gift
- Lenders - Bancorp South, Fidelity Bank, FBT, Home Bank, Iberia Bank, and Sabine State Bank
- Manual underwriting allowed with non-traditional credit
- Non-traditional credit allowed, see below
- Seller concessions up to 6%
- Fees - \$75 Compliance Fee, \$150 HQS Inspection Fee and \$20 wire transfer fee; no origination or discount fees allowed. Lenders may charge reasonable and customary fees for application, processing and underwriting
- Lender Compensation - 2% - Paid via seller concession
- Period of Affordability - < \$15,000 - 5 years, \$15,000 - \$40,000 - 10 years, and > \$40,000 - 15 years

| Credit Score | LTV |
|----------------------|---|
| 620 or higher | Up to 100% - borrower must still invest make minimum investment. |
| 600 – 620 | Up to 90% 5% of purchase price must be from borrowers own documented funds. 5% may be documented gift from family member. Gift must be sourced. Secondary financing not allowed. |
| 580 – 600 | Up to 80% LTV 10% of purchase price must be from borrowers own documented funds. 10% of purchase price may be documented gift from family member. Gift must be sourced. Secondary financing not allowed. |
| 580 and below | Up to 70% LTV 10% of purchase price must be from borrower's own document funds 20% of purchase price may be documented gift from family member. Gift must be sourced. Secondary financing not allowed. |

Credit History

Rental History - 0 x 30 past 12 month. 12 months cancelled checks or bank statements required OR VOR acceptable if from Rental Management Agency. Projected PITI **CANNOT** exceed current monthly rental expense.

Installment Debt - No more than 1/30 day delinquency in past 12 months on all credit. Minimum of 3 sources. Borrower must establish a minimum of 3 credit lines for 12 months. If borrower does not have established credit, 2 additional sources of non-traditional credit is required from via telephone service, utility, cable, furniture, etc.

Child support and alimony - All payments must be current.

Checking and Savings Accounts – Borrower(s) must have had an active checking and or savings account for at least 1 year prior to application. Any overdrafts must be explained and may count as derogatory, unacceptable credit.

Medical Collections - Applicants must submit letter of explanation. Medical collections do not have to be paid off.

Charge offs, collections, judgments and tax liens - Must have been paid off at least 6 months prior to application and applicants must submit letter(s) of explanation.

Bankruptcy and Foreclosure - 3+ years

Employment

Employment History – Borrowers must have been consecutively employed for at least the past 2 years with no breaks in employment.

Three years tax returns must be submitted and current paycheck stubs (2 months) must be submitted for all employment.

Required Cash Reserves

Documented Cash Reserves – Reserves equal to at least 2 months total monthly mortgage payments.

Residual Income Requirements for Loan Amounts \$79,999 or Less

| Family Size | Residual Income Required |
|-------------|---|
| 1 | \$382 |
| 2 | \$641 |
| 3 | \$772 |
| 4 | \$868 |
| 5 | \$902 |
| Over 5 | Add \$75 for each additional member up to seven |

Residual Income Requirements for Loan Amounts \$80,000 or More

| Family Size | Residual Income Required |
|-------------|---|
| 1 | \$441 |
| 2 | \$738 |
| 3 | \$889 |
| 4 | \$1,003 |
| 5 | \$1,039 |
| Over 5 | Add \$80 for each additional member up to seven |

Required Inspections

- Lead paint assessment for all properties built pre-1978 is subject to a lead base paint visual assessment and report.
- HQS Inspection/Environmental Clearance - LHC will order an on-site inspection to confirm property meets applicable State and local housing quality standards and code requirements. LHC will confirm the property meets environmental clearance.

Exhibits

HOME Exhibits include: Buyer's Affidavit, Seller's Affidavit, HOME Regulatory Agreement, and Program Homeownership Summary.

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

A resolution to authorize and direct the Single Family Staff of Louisiana Housing Corporation to obtain the necessary training and certifications to provide for Louisiana Housing Corporation Loan Originations including but not limited to first mortgages and providing homeownership financing and/or refinancing programs; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation's (LHC) homeownership loan products financed with assistance from Federal or State program funds (Program Funds) will allow the corporation to originate first and/or second mortgage loans statewide;

WHEREAS, it has been that the Corporation explore origination options to finance or to refinance mortgage loans throughout the State by providing the similar services the Corporation's network of Lenders (Lenders) offer and to make such lending practices available to underserved areas of the state; to take the necessary steps required to originate loans;

WHEREAS, the Corporation desires to originate, process, close, fund, and service these first and/or second mortgage loans and intend to retain in their own portfolio or contract through a sub-servicer to handle the servicing of these loans;

NOW, THEREFORE, BE IT RESOLVED by the Board, acting as the governing authority of the Corporation, that:

SECTION 1. The Corporation's Finance Team is hereby authorized and directed to request approval for LHC Loan Originations providing homeownership financing and/or refinancing program (described in Exhibit A hereto) that permits the Corporation to maintain a continuous homeownership financing program in all market interest rate environments or conditions.

SECTION 2. The Corporation's staff and Financing Team are authorized and directed to prepare any documents, agreements and take appropriate actions, as may be necessary, to obtain approval for LHC Loan Originations (described in Exhibit A hereto).

SECTION 3. The Chairman, Vice Chairman, Appointing Authority, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Executive Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

And the resolution was declared adopted on this, the 15th of March 2017.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on March 15, 2017 titled: “A resolution to authorize and direct the Single Family Staff of Louisiana Housing Corporation to obtain the necessary training and certifications to provide for Louisiana Housing Corporation Loan Originations including but not limited to first mortgages and providing homeownership financing and/or refinancing programs; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15th day of March, 2017.

Secretary

STEP BY STEP REQUIREMENTS FOR LOAN ORIGATION

Steps to LHC Loan Origination:

1. Board approval to originate loans. Will involve APA process.
2. RFP process for all the vendors:
 - a. Origination System;
 - b. Closing Documents System;
 - c. Appraisal Management Company;
 - d. Tax Service Fee Company;
 - e. National Flood Company;
 - f. Credit Agency; and,
 - g. PMI Companies, if applicable.
3. LHC would need a license for the main office from Louisiana Office of Financial Institute.
 - Cost \$650 and \$36.50 for each employee's background search = \$869.
4. Staff assigned to originate loans would require state licensing through Louisiana Office of Financial Institutions:

Mortgage Loan Originator License* – \$230 license, \$15 c/r and \$36.50 for background check. Each originator must have 20 hours pre-licensing education, give permission to pull their credit, submit fingerprints, criminal history report, register for tests; employer must provide surety bond or coverage on the originator and must have Louisiana SAFE Residential Mortgage Lending Act authorization.

 - Cost per person \$392 for staff of 6 = total licensing and test cost of \$2,352.
5. Education source recommended through Mortgage Educators – Online via pre-recorded videos, downloadable textbook and worksheets.
 - Cost through *Mortgage Educators* \$219/person = \$1,314.

6. As part of implementation, training on any new systems would be necessary.

- **Total start-up costs without systems - \$4,535 approximate 6 month term**

* Below is detail of what the education will need to entail for testing.

Part I – Federal Mortgage-Related Laws (23%)

- a. Real Estate Settlement Procedures Act (RESPA), Regulation X
- b. Equal Credit Opportunity Act (ECOA), Regulation B
- c. Truth-in-Lending Act (TILA), Regulation Z
 - i. Home Ownership and Equity Protection Act (HOEPA Section 32)
 - ii. High Price Mortgage Law (HPML Section 35)
 - iii. Loan Originator Compensation
- d. TILA-RESPA Integrated Disclosure Rule (TRID)
- e. Other Federal laws and guidelines
 - i. Home Mortgage Disclosure Act (HMDA)
 - ii. Fair Credit Reporting Act (FCRA) Fair and Accurate Credit Transactions Act (FACTA)
 - iii. Privacy protection / Do No Call
 - iv. FTC Red Flag rules
 - v. Dodd-Frank
 - vi. Bank Secrecy Act/Anti Money Laundering (BSA/AML)
 - vii. Gramm-Leach-Bliley Act – Privacy and FTC Safeguard Rules
 - viii. Mortgage Acts and Practices – Advertising (Regulation N)
 - ix. Electronic Signature in Global and National Commerce Act (E-Sign Act)
 - x. USA Patriot Act
 - xi. Homeowners Protection Act
- f. Regulatory Authority
 - i. Consumer Financial Protection Bureau (CFPB)
 - ii. Department of Housing and Urban Development (i.e., HUD, related to fair lending and fair housing)

Part II – General Mortgage Knowledge (23%)

- A. Qualified and Non-Qualified Mortgage programs

- Conventional/conforming (e.g., Fannie Mae, Freddie Mac)
 - Government (e.g., FHA, VA, USDA)
 - Conventional/non-conforming (e.g., Jumbo, Alt-A)
 - State on Subprime lending
 - Guidance on Nontraditional Mortgage Product Risk
 - Non-qualified mortgage (Non-QM)
- B. Mortgage loan products
1. Fixed
 2. Adjustable
 3. Balloon
 4. Reverse mortgage
 5. Home equity (fixed and line of credit)
 6. Construction mortgage
 7. Interest-only
- C. Terms used in the mortgage industry
1. Loan terms
 2. Disclosure terms
 3. Financial terms
 4. General terms

Part III – Mortgage Loan Origination Activities (25%)

- A. Application information and requirements
1. Application accuracy and required information (e.g., 1003)
 - a. Borrower
 - b. Loan originator
 - c. Verification and documentation
 2. Suitability of products and programs
 3. Disclosures
 - a. Accuracy (e.g., tolerances)
 - b. Timing (e.g., Loan Estimate, Closing Disclosure, Homeownership Counseling Disclosure)
 - c. Delivery method (e.g., electronic, mail, face to face)
- B. Qualification: processing and underwriting
1. Borrower Analysis
 - a. Assets
 - b. Liabilities
 - c. Income

- d. Credit Report
 - e. Qualifying ratio (e.g., housing, debt-to-income, loan to value)
 - f. Ability to repay
 - g. Tangible net benefit
- 2. Appraisals
- 3. Title report
- 4. Insurance: hazard, flood, and mortgage insurance (PMI, MIP)
- C. Closing
 - 1. Title and title insurance
 - 2. Settlement/Closing agent
 - 3. Explanation of fees
 - 4. Explanation of documents
 - 5. Funding
- D. Financial calculation used in mortgage lending
 - 2. Periodic interest
 - 2. Payments (principal, interest, taxes, and insurance; mortgage insurance, if applicable)
 - 3. Down payment
 - 4. Loan to value ratios
 - 5. Debt to income ratios
 - 6. Temporary and fixed interest rate buy-down (discount points)
 - 7. Closing costs and prepaid items
 - 8. ARM's (e.g., fully indexed rate)
 - 9. Qualified Mortgage monthly payment calculations

IV – Ethics (16%)

- A. Ethical issues related to federal laws
 - 1. Violations of federal law
 - 2. Prohibited acts
 - 3. Fairness in lending
 - 4. Fraud detection
 - 5. Advertising
 - 6. Predatory lending and steering
- B. Ethical behavior related to loan origination activities
 - 1. Financial responsibility
 - 2. Handling consumer complaints
 - 3. Company compliance
 - 4. Relationship with consumers
 - 5. Truth in marketing and advertising
 - 6. Consumer education

7. General business ethics

V – Uniform State Content (13%)

A. SAFE Act and CSBS/AARMR Model State Law

1. Department of Financial Institutions or Mortgage Regulatory Commission
 - a. Regulatory authority
 - b. Responsibilities and limitations
2. State Law and Regulation Definitions
3. License Law and Regulation
 - a. Persons required to be licensed
 - b. Licensee qualifications and application process
 - c. Grounds for denying a license
 - d. License maintenance
 - e. NMLS requirements
4. Compliance
 - a. Prohibited conduct and practices
 - b. Required conduct
 - c. Advertising

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

A resolution to authorize and implement a Regional Bank Pilot Program; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation's (LHC) is seeking to expand its partnership with local and regional banks;

WHEREAS, the Corporation's goal is to make homeownership more affordable to persons throughout the state;

WHEREAS, the Corporation recognizes that there is a severe shortage of down payment and closing cost assistance in the State and that second mortgage loans financed with HOME funds from Federal funds (Program Funds) will assist more low-moderate income families to obtain homeownership statewide and expand our services with throughout the State with regional banks;

WHEREAS, the Corporation desires to utilize HOME funds in a manner which provides the best benefits to the Corporation and low to moderate citizens of the State;

NOW, THEREFORE, BE IT RESOLVED by the Board, acting as the governing authority of the Corporation, that:

SECTION 1. The Corporation is hereby authorized and directed to implement the Regional Bank Pilot Program (described in **Exhibit A** hereto) that permits the Corporation to work with and offer through Regional Banks increasing homeownership opportunities.

SECTION 2. The Corporation's Staff and Financing Team are authorized and directed to prepare any documents, agreements and take appropriate actions, as may be necessary, to implement the Regional Bank Pilot Program (described in **Exhibit A** hereto).

SECTION 3. The Chairman, Vice Chairman, Appointing Authority, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Executive Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

And the resolution was declared adopted on this, the 15th of March 2017.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on March 15, 2017 titled: “A resolution to authorize and implement a Regional Bank Pilot Program; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15th day of March, 2017.

Secretary

PILOT PROGRAM
With
Regional Banks
Term Sheet

Objective:

Provide second mortgage loans to banks that have existing CRA loans.

By partnering with Regional Banks, this will enhance:

- Partnership opportunities,
- Regional Banks have begun to create their own CRA programs and warehousing production,
- Exposure to what the Corporation represents and does for the Louisiana communities,
- Will assist more low-moderate income families to obtain homeownership, especially in the Delta Parishes, and
- Expansion of our service with regional banks in hard to reach parishes of the state, increasing not only our portfolio, but in turn increasing our loan volume, which increases revenue.

Basic Program:

Maximum amount of HOME funds for pilot program:

\$1,000,000

Maximum amount of second affordability for second Home loan:
of Sales Price

Up to 17%

Term of second HOME Loan:

No monthly payment due on
second mortgage until first mortgage
is paid off or the borrower refinances.

Interest Rate of Second Mortgage per Annum:

0%

Maximum monthly PITI of first mortgage:

38/43% DTI

Maximum household income (all sources):

80% AMI based upon location of property in LA

Single family one unit properties only

Underwriting Conditions:

Adhere to specific regional bank criterion, subject LHC review.

Nontraditional credit allowed.

Require LHC compliance approval

3-years recent tax returns, current pay stub, current bank statement; first two pages of appraisal

Underwriter certification form

Additional Documents and Fees:

HOME Exhibits (buyer/Seller Disclosure, Income Exhibit, etc.)

LHC Regulatory Agreement (recorded) and HOME Second Mortgage (recorded) and
HOME Note \$75.00

LHC Compliance Fee

Sample of CRA Programs:

Capital One – Community Mortgage Dream Program

- No private mortgage insurance
- Up to 97% financing with a credit score of 620 or above
- Nontraditional credit allowed
- Some down payment assistance programs accepted
- Credit score requirements are as low as 580 (max 80% loan-to-value)
- Maximum income limits apply
- Low down payments on 1-4 unit properties and condos
- Homebuyer and landlord education is required

Bancorp South – Right@Home Program

- Reduced fees
- No mortgage insurance
- 100% max loan to value
- Flexible sources for down payment and closing costs
- Professional, dedicated service by any experienced loan officer

Chase – DreaMaker Mortgage

- Down payment of 5% (all can come from an eligible gift or grant)
- Flexible funding options for closing costs
- Reduced mortgage insurance requirements
- Lower monthly payments compared to other options
- Fixed rate loans up to 30 year terms to purchase 1-4 unit primary residence
- Can finance up to 95% on 1-unit residences and get a term up to 30 years

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

A resolution to authorize and direct the Single Family Staff of Louisiana Housing Corporation to participate in June 2017 Homeownership Month; and providing for other matters in connection therewith.

WHEREAS, The Department of Housing and Urban Development (HUD) has designated June as National Homeownership Month and has encouraged its entitlement partners to participate;

WHEREAS, the Louisiana Housing Corporation (LHC) Board of Directors (Board) and the LHC staff have expressed a desire to extend outreach activities;

WHEREAS, previous Louisiana Housing Finance Agency (LHFA) Homeownership Fairs were deemed a success, attracting several hundred people and heightening the awareness of LHFA's housing role by providing multiple information booths, hosts and/or sponsors; and

WHEREAS, in recognition of the month of June as "National Homeownership Month" the Louisiana Housing Corporation seeks to extend its outreach efforts for Homeownership Month:

NOW, THEREFORE, BE IT RESOLVED by the Board, acting as the governing authority of the Corporation, that:

SECTION 1. A resolution is hereby approved authorizing the Corporation to participate in June 2017 National Homeownership Month.

SECTION 2. The Public Information Section of the Corporation is authorized and directed to collect booth rental fees from participating exhibitors in the amount of \$65.00.

SECTION 3. The Corporation staff is authorized to solicit sponsorships from the LHC Finance Team, other housing organizations, and other local businesses in the

form of sponsorship packages at \$100, \$250, \$500, and \$1,000, with each package entitling the sponsor to various levels of brand exposure in the marketing and promotion of the event in order to offset the cost of hosting at least 2 events: 1 in the Northern part of the State and 1 at the Corporation's Headquarters.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

And the resolution was declared adopted on this, the 15th of March 2017.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on March 15, 2017 titled: “A resolution to authorize and direct the Single Family Staff of Louisiana Housing Corporation to participate in June 2017 Homeownership Month; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15th day of March, 2017.

Secretary

| Progression | Item | Status | Next Action |
|--------------|---|--|---|
| Accomplished | Marketing Representative | Casie McMurray began on September 6th. | |
| Accomplished | MCC Program | Program launched on December 1, 2016. Currently have two active lenders. | |
| Accomplished | Incremental pricing | Started pilot program and have been able to provide more effective pricing on ten days currently, thus making our product more attractive to lenders. | |
| Accomplished | Homebuyer Education | Launched eHome America in January 2017. Staff participated in three trainings. | |
| Accomplished | Advertising | Sent out requests for proposals. In conjunction with Sarah Mulhern, held first meeting with team selected (MESH) on September 23rd. Received revised proposal on September 26th. | |
| Accomplished | Marketing material | Part of the Mesh proposal - see # 4 above. | |
| In Progress | Freddie Mac (added item) | Program approved in early 2016. Had previous follow up with Finance Team in March and August 2016. | Standard Mortgage has begun delivering Freddie Mac pools and there is a regroup call scheduled for 2/22/17 for program. |
| In Progress | Stiefel Proposal (added item) | Met with Stiefel representatives on September 15th to discuss their proposal. FA and legal counsel currently vetting. | Pending refinements and further legal review. |
| In Progress | Regional Bank CRA Initiative (added item) | Analysis being done to see how LHC can encourage regional banks to use program to meet their CRA credit needs and simultaneously increase LHC profitability. | Initiative on February 2017 agenda. |
| In Progress | Soft Second Mortgage Program | HOME At Last! Have been working with counsel on final structure along with the FHLB. Have circulated drafts. | Engaging Freddie Mac - follow up call on 2/22/17. |
| Pending | Lenders Compensation | Last meeting held with Mike Anderson, SMC, GC and LHC representatives on September 21st. | No further action. |
| Pending | Brokers | No response to RFP for broker servicer. Began discussions with GMFS, however due to flooding they have been unable to give attention to addition of LHC. | Investment Bankers and others are investigating options. |
| Pending | Decreased Credit Scores | Standard Mortgage is not going to allow lower scores. We have agreed that this is an item to be discussed with broker servicer. | Dependent on additional servicer. |
| Pending | Manual Underwriting | Same as #6 above. | Dependent on additional servicer. |

Exhibit A

1. **Lenders' Compensation.** Increase lenders' compensation from 200 bps to 250 – 275 bps. This will increase participation by correspondent banks and encourage participation by brokers.
2. **Brokers.** Encourage brokers' participation. This will require a master servicer for brokers.
3. **Marketing Representative.** Hire immediately a marketing rep to call on bankers, brokers, and realtors. Added benefit if this representative can also serve as a qualified homebuyer's counselor.
4. **Advertising.** Make a video touting the "new" LHC programs utilizing the various board members and their "expertise".
5. **Soft Second Mortgage Program.** Introduce a soft second program <possibly funded with HOME funds> into the TBA programs. Opens up opportunity to offer both a DPA or soft second options.
6. **Credit Scores.** Consider lowering the credit score from 640 currently to 620 with requirements that the DTI (debt to income ratio) not exceed 41% and homebuyer counseling is mandated.
7. **Manual Underwriting.** Allow for manual underwriting (not just automated) for the programs.
8. **MCC Program.** Implement the Mortgage Credit Certificate Program into the TBA programs. Approved at the April 2015 LHC Board of Directors Meeting
9. **Homebuyer Education.** Utilize the LHC's ability to provide homebuyer education to more potential homeowners, and require it for lower DTI scores.
10. **Marketing Materials.** Update and revise marketing materials for use in meetings with bankers, brokers, realtors and others.
11. **Allow incremental pricing in both TBA Programs.**



Single Family Housing as of January 31, 2017

Single Family Dashboard

| Total Loan Count (Cumulative) | Average Loan Amount | January 2017 | January 2016 | December 2016 | December 2015 |
|--|---------------------------|--------------|--------------|---------------|---------------|
|--|---------------------------|--------------|--------------|---------------|---------------|

Reservations

LHC Preferred Conventional Program

Start Date: 3/13/2015

| | | | | | | | | | |
|-----|--------------|---|--------------|---|----------------|----|----------------|---|----------------|
| 284 | \$160,239.72 | 5 | \$936,100.00 | 7 | \$1,331,393.40 | 13 | \$1,903,224.20 | 8 | \$1,138,108.98 |
|-----|--------------|---|--------------|---|----------------|----|----------------|---|----------------|

Market Rate GNMA Program

Start Date: 7/9/2013

| | | | | | | | | | |
|------|--------------|----|----------------|----|----------------|----|----------------|----|----------------|
| 1266 | \$128,604.57 | 24 | \$3,129,264.00 | 21 | \$2,896,144.71 | 24 | \$3,453,895.00 | 18 | \$2,705,323.44 |
|------|--------------|----|----------------|----|----------------|----|----------------|----|----------------|

Pooled

LHC Preferred Conventional Program

| | | | | | | | | | |
|-----|--------------|----|----------------|----|----------------|----|----------------|---|----------------|
| 209 | \$162,633.71 | 11 | \$1,679,372.49 | 17 | \$2,733,735.95 | 12 | \$1,822,390.90 | 7 | \$1,102,696.22 |
|-----|--------------|----|----------------|----|----------------|----|----------------|---|----------------|

Market Rate GNMA Program

| | | | | | | | | | |
|-----|--------------|----|----------------|----|----------------|----|----------------|----|----------------|
| 840 | \$128,154.19 | 21 | \$2,824,436.71 | 20 | \$2,634,590.93 | 30 | \$4,474,332.68 | 12 | \$1,693,120.55 |
|-----|--------------|----|----------------|----|----------------|----|----------------|----|----------------|

Active

LHC Preferred Conventional Program

| | | | | | | | | | |
|----|--------------|---|--------------|---|----------------|----|----------------|---|----------------|
| 18 | \$149,394.78 | 5 | \$936,100.00 | 7 | \$1,331,393.40 | 13 | \$1,903,224.20 | 8 | \$1,138,108.98 |
|----|--------------|---|--------------|---|----------------|----|----------------|---|----------------|

Market Rate GNMA Program

| | | | | | | | | | |
|-----|--------------|----|----------------|----|----------------|----|----------------|----|----------------|
| 102 | \$139,835.86 | 23 | \$2,970,039.00 | 21 | \$2,896,144.71 | 24 | \$3,453,895.00 | 18 | \$2,705,323.44 |
|-----|--------------|----|----------------|----|----------------|----|----------------|----|----------------|

Cancelled

LHC Preferred Conventional Program

| | | | | | | | | | |
|----|--------------|---|--------------|---|--------------|---|--------|---|--------------|
| 57 | \$154,886.47 | 3 | \$389,825.00 | 2 | \$300,700.00 | 0 | \$0.00 | 2 | \$256,565.00 |
|----|--------------|---|--------------|---|--------------|---|--------|---|--------------|

Market Rate GNMA Program

| | | | | | | | | | |
|-----|--------------|---|----------------|---|--------------|---|--------------|---|--------------|
| 323 | \$126,134.31 | 8 | \$1,143,425.00 | 5 | \$820,048.00 | 6 | \$745,984.00 | 5 | \$795,209.00 |
|-----|--------------|---|----------------|---|--------------|---|--------------|---|--------------|

Cancelled Reasons

| | Total Loan Count | Total Loan Amount |
|---|------------------|------------------------|
| Lender Withdrew / Compliance Failure | 114 | \$14,231,730.00 |
| Property Issues | 93 | \$11,396,109.00 |
| Borrower Did Not Qualify / Underwriter Rejected | 173 | \$23,942,072.00 |
| Total | 380 | \$49,569,911.00 |

Loan Summary

| | Total Loan Count | Total Loan Amount | Average Household Income | Average Household Size |
|------------------------------------|---------------------|----------------------|--------------------------------|---------------------------|
| GOVERNMENT LOAN TBA PROGRAM | | | | |
| Program State Date: | | | | |
| Reserved to Date: | 2 | \$250,380.00 | \$49,380.00 | 1.00 |
| Current Pipeline: | 2 | \$250,380.00 | \$49,380.00 | 1.00 |

LHC PREFERRED CONVENTIONAL PROGRAM

| | | | | |
|---------------------------|-----------|-----------------|-------------|------|
| Program State Date: | 3/13/2015 | | | |
| Year | 2015 | | | |
| Pooled | 52 | \$8,813,428.06 | \$66,638.19 | 2.15 |
| Year | 2016 | | | |
| Pooled | 126 | \$20,550,243.78 | \$64,172.12 | 2.03 |
| Year | 2017 | | | |
| Pooled | 31 | \$4,626,773.73 | \$60,504.59 | 2.26 |
| Reserved to Date: | 284 | \$45,508,080.57 | \$63,196.88 | 2.08 |
| Pooled to Date: | 209 | \$33,990,445.57 | \$64,241.70 | 2.10 |
| Current Pipeline: | 18 | \$2,689,106.00 | \$62,420.99 | 1.83 |
| Cancelled to Date: | 57 | \$8,828,529.00 | \$59,610.86 | 2.09 |

MARKET RATE GNMA PROGRAM

| | | | | |
|---------------------------|----------|------------------|-------------|------|
| Program State Date: | 7/9/2013 | | | |
| Year | 2013 | | | |
| Pooled | 19 | \$2,393,193.70 | \$44,574.31 | 1.84 |
| Year | 2014 | | | |
| Pooled | 282 | \$34,580,690.83 | \$40,624.02 | 2.10 |
| Year | 2015 | | | |
| Pooled | 242 | \$31,145,515.22 | \$43,081.38 | 1.86 |
| Year | 2016 | | | |
| Pooled | 276 | \$36,705,680.17 | \$44,260.12 | 1.84 |
| Year | 2017 | | | |
| Pooled | 21 | \$2,824,436.71 | \$47,541.87 | 1.90 |
| Reserved to Date: | 1265 | \$162,654,156.63 | \$42,870.68 | 1.95 |
| Pooled to Date: | 840 | \$107,649,516.63 | \$42,788.99 | 1.93 |
| Current Pipeline: | 102 | \$14,263,258.00 | \$47,430.70 | 1.77 |
| Cancelled to Date: | 323 | \$40,741,382.00 | \$41,643.13 | 2.04 |

MORTGAGE CREDIT CERTIFICATE

Program State Date: 12/29/2016

| | | | | |
|--------------------------|---|-------------|-------------|------|
| Reserved to Date: | 1 | \$73,560.00 | \$42,000.00 | 1.00 |
| Current Pipeline: | 1 | \$73,560.00 | \$42,000.00 | 1.00 |

Pooled Loans Interest Rate

| | | | |
|-----------------|------|-------------|-------------------------|
| 3.875% | 2016 | 33 | \$4,524,922.24 |
| | 2017 | 11 | \$1,496,684.63 |
| 4.000% | 2016 | 1 | \$65,497.40 |
| 4.250% | 2016 | 4 | \$785,177.89 |
| 4.375% | 2013 | 8 | \$1,051,174.08 |
| | 2014 | 146 | \$18,572,293.31 |
| | 2015 | 145 | \$18,741,717.01 |
| | 2016 | 208 | \$27,991,373.54 |
| | 2017 | 17 | \$2,535,080.00 |
| 4.500% | 2014 | 5 | \$666,343.60 |
| | 2015 | 56 | \$7,040,602.12 |
| | 2016 | 36 | \$5,116,254.63 |
| | 2017 | 3 | \$455,657.80 |
| 4.625% | 2016 | 50 | \$7,970,857.18 |
| | 2017 | 8 | \$886,568.81 |
| 4.750% | 2015 | 15 | \$2,328,016.35 |
| | 2016 | 43 | \$7,000,634.00 |
| | 2017 | 5 | \$738,809.21 |
| 4.875% | 2013 | 10 | \$1,226,287.44 |
| | 2014 | 131 | \$15,342,053.92 |
| | 2015 | 58 | \$8,170,776.46 |
| | 2016 | 27 | \$3,801,207.07 |
| | 2017 | 3 | \$495,364.28 |
| 5.000% | 2015 | 10 | \$1,731,733.14 |
| | 2017 | 3 | \$498,945.79 |
| 5.125% | 2015 | 10 | \$1,946,098.20 |
| | 2017 | 2 | \$344,099.92 |
| 5.375% | 2013 | 1 | \$115,732.18 |
| Subtotal | | 1049 | \$141,639,962.20 |

Pooled Loan Demographics

| | Average | January 2017 | January 2016 |
|---------------------------------------|----------------|---------------------|---------------------|
| Average Income | \$47,063.17 | \$53,534.22 | \$55,822.30 |
| Average Age | 34.89 | 35.19 | 35.86 |
| Average FICO | 762 | 693 | 696 |
| Households with Dependents < 18 Years | 292 | 7 | 7 |
| Race By Majority | White | White | White |
| Ethnicity By Majority | Non-Hispanic | Non-Hispanic | Non-Hispanic |
| Marital Status By Majority | Single | Single | Single |

Pooled Loans FICO Score

| | | | |
|-----------------|-----------|-------------|-------------------------|
| 3.875% | 640 - 659 | 5 | \$550,621.08 |
| | 660 - 679 | 11 | \$1,611,399.24 |
| | 680 - 699 | 10 | \$1,212,331.44 |
| | >= 700 | 18 | \$2,647,255.11 |
| 4.000% | 660 - 679 | 1 | \$65,497.40 |
| 4.250% | 640 - 659 | 1 | \$179,450.00 |
| | 680 - 699 | 1 | \$300,700.00 |
| | >= 700 | 2 | \$305,027.89 |
| 4.375% | No Score | 16 | \$2,099,084.74 |
| | 640 - 659 | 149 | \$19,227,396.12 |
| | 660 - 679 | 124 | \$16,167,814.42 |
| | 680 - 699 | 79 | \$10,553,903.64 |
| | >= 700 | 156 | \$20,843,439.02 |
| 4.500% | No Score | 1 | \$93,156.17 |
| | 640 - 659 | 23 | \$3,078,192.92 |
| | 660 - 679 | 27 | \$3,419,184.52 |
| | 680 - 699 | 18 | \$2,262,985.39 |
| | >= 700 | 31 | \$4,425,339.15 |
| 4.625% | 640 - 659 | 9 | \$1,398,801.09 |
| | 660 - 679 | 6 | \$881,044.00 |
| | 680 - 699 | 9 | \$1,247,589.09 |
| | >= 700 | 34 | \$5,329,991.81 |
| 4.750% | 640 - 659 | 7 | \$1,026,530.87 |
| | 660 - 679 | 13 | \$2,388,980.95 |
| | 680 - 699 | 14 | \$2,118,838.40 |
| | >= 700 | 29 | \$4,533,109.34 |
| 4.875% | No Score | 25 | \$2,809,952.35 |
| | 640 - 659 | 68 | \$8,349,520.21 |
| | 660 - 679 | 49 | \$6,204,843.78 |
| | 680 - 699 | 25 | \$3,189,280.36 |
| | >= 700 | 62 | \$8,482,092.47 |
| 5.000% | 640 - 659 | 2 | \$416,942.65 |
| | 660 - 679 | 2 | \$443,512.04 |
| | 680 - 699 | 2 | \$188,789.17 |
| | >= 700 | 7 | \$1,181,435.07 |
| 5.125% | 640 - 659 | 1 | \$315,250.00 |
| | 680 - 699 | 6 | \$878,935.84 |
| | >= 700 | 5 | \$1,096,012.28 |
| 5.375% | 640 - 659 | 1 | \$115,732.18 |
| Subtotal | | 1049 | \$141,639,962.20 |

Single Family Pooled Loans by Parish, Lenders, and Loan Type

Loans by Parish

1/1/2014 to 1/31/2017

| Parish | Loans | Average Interest Rate | Total Loan Amount | Average Loan Amount | Percentage of Total Loan Amount | Average Purchase Price | Average Total Household Income | Average Household Size |
|----------------------|-------|-----------------------|-------------------|---------------------|---------------------------------|------------------------|--------------------------------|------------------------|
| Acadia | 2 | 4.375% | \$272,509.29 | \$136,254.65 | 0.17% | \$139,200.00 | \$36,763.98 | 3.00 |
| Allen | 3 | 4.833% | \$324,977.10 | \$108,325.70 | 0.20% | \$109,666.67 | \$55,366.60 | 2.33 |
| Ascension | 28 | 4.504% | \$5,082,683.33 | \$181,524.40 | 3.14% | \$186,174.07 | \$53,643.12 | 2.07 |
| Avoyelles | 2 | 4.375% | \$173,999.31 | \$86,999.66 | 0.11% | \$85,375.00 | \$35,358.02 | 2.00 |
| Beauregard | 5 | 4.500% | \$556,301.66 | \$111,260.33 | 0.34% | \$114,500.00 | \$44,080.44 | 1.80 |
| Bienville | 1 | 4.375% | \$164,286.97 | \$164,286.97 | 0.10% | \$167,999.00 | \$62,308.20 | 3.00 |
| Bossier | 60 | 4.477% | \$8,545,787.38 | \$142,429.79 | 5.28% | \$146,023.72 | \$49,177.00 | 1.95 |
| Caddo | 205 | 4.491% | \$24,441,570.85 | \$119,227.17 | 15.10% | \$122,018.22 | \$43,257.94 | 1.87 |
| Calcasieu | 10 | 4.713% | \$1,558,080.69 | \$155,808.07 | 0.96% | \$160,715.50 | \$52,778.80 | 2.40 |
| Claiborne | 1 | 4.375% | \$58,754.01 | \$58,754.01 | 0.04% | \$60,000.00 | \$35,609.52 | 1.00 |
| DeSoto | 4 | 4.438% | \$692,889.05 | \$173,222.26 | 0.43% | \$177,375.00 | \$59,055.60 | 2.75 |
| East Baton Rouge | 266 | 4.553% | \$35,223,073.88 | \$132,417.57 | 21.77% | \$135,151.26 | \$42,892.01 | 2.10 |
| Evangeline | 1 | 4.375% | \$74,388.66 | \$74,388.66 | 0.05% | \$73,000.00 | \$21,680.04 | 3.00 |
| Grant | 8 | 4.656% | \$868,066.00 | \$108,508.25 | 0.54% | \$110,237.50 | \$57,640.53 | 2.63 |
| Iberia | 2 | 4.688% | \$255,837.00 | \$127,918.50 | 0.16% | \$131,875.00 | \$78,900.00 | 2.50 |
| Jefferson | 54 | 4.539% | \$8,163,465.08 | \$151,175.28 | 5.04% | \$156,807.07 | \$53,136.26 | 1.80 |
| Jefferson Davis | 1 | 4.750% | \$51,570.64 | \$51,570.64 | 0.03% | \$53,300.00 | \$73,175.16 | 2.00 |
| La Salle | 1 | 4.375% | \$68,546.50 | \$68,546.50 | 0.04% | \$70,000.00 | \$34,534.44 | 3.00 |
| Lafayette | 15 | 4.733% | \$2,360,321.01 | \$157,354.73 | 1.46% | \$162,433.33 | \$59,252.47 | 1.80 |
| Lafourche | 1 | 4.375% | \$150,228.00 | \$150,228.00 | 0.09% | \$153,000.00 | \$43,644.96 | 1.00 |
| Lincoln | 1 | 4.875% | \$67,900.00 | \$67,900.00 | 0.04% | \$70,000.00 | \$89,136.00 | 3.00 |
| Livingston | 48 | 4.542% | \$6,912,485.52 | \$144,010.12 | 4.27% | \$146,434.67 | \$47,250.36 | 2.10 |
| Natchitoches | 4 | 4.563% | \$461,025.06 | \$115,256.27 | 0.28% | \$117,125.00 | \$45,770.64 | 2.25 |
| Orleans | 98 | 4.505% | \$14,216,144.94 | \$145,062.70 | 8.79% | \$148,827.47 | \$49,084.37 | 1.53 |
| Ouachita | 5 | 4.550% | \$621,950.64 | \$124,390.13 | 0.38% | \$127,320.00 | \$45,795.53 | 2.00 |
| Plaquemines | 1 | 5.125% | \$315,250.00 | \$315,250.00 | 0.19% | \$325,000.00 | \$81,598.92 | 2.00 |
| Pointe Coupee | 1 | 4.875% | \$148,258.48 | \$148,258.48 | 0.09% | \$151,180.00 | \$67,466.40 | 1.00 |
| Rapides | 43 | 4.538% | \$4,853,209.45 | \$112,865.34 | 3.00% | \$114,522.07 | \$44,463.83 | 2.07 |
| Sabine | 5 | 4.500% | \$450,941.05 | \$90,188.21 | 0.28% | \$92,840.00 | \$50,464.73 | 1.40 |
| St. Bernard | 17 | 4.412% | \$2,350,456.95 | \$138,262.17 | 1.45% | \$141,579.41 | \$48,892.26 | 1.47 |
| St. Charles | 5 | 4.775% | \$760,584.56 | \$152,116.91 | 0.47% | \$154,300.00 | \$55,004.64 | 2.40 |
| St. John the Baptist | 19 | 4.467% | \$2,820,878.60 | \$148,467.29 | 1.74% | \$151,350.00 | \$55,770.32 | 1.74 |
| St. Landry | 2 | 4.313% | \$393,431.92 | \$196,715.96 | 0.24% | \$200,500.00 | \$70,078.02 | 3.00 |
| St. Martin | 5 | 4.450% | \$448,565.79 | \$89,713.16 | 0.28% | \$89,800.00 | \$44,096.71 | 2.40 |
| St. Mary | 1 | 4.500% | \$66,150.98 | \$66,150.98 | 0.04% | \$65,000.00 | \$41,599.92 | 4.00 |
| St. Tammany | 32 | 4.445% | \$4,681,287.49 | \$146,290.23 | 2.89% | \$149,588.50 | \$48,422.43 | 2.19 |



Single Family Housing as of January 31, 2017

Single Family Pooled Loans by Parish, Lenders, and Loan Type

| | | | | | | | | |
|------------------|-------------|---------------|-------------------------|---------------------|---------------|---------------------|--------------------|-------------|
| Tangipahoa | 26 | 4.385% | \$3,895,749.46 | \$149,836.52 | 2.41% | \$152,342.50 | \$50,752.84 | 2.19 |
| Terrebonne | 4 | 4.750% | \$484,737.87 | \$121,184.47 | 0.30% | \$122,000.00 | \$40,399.72 | 2.00 |
| Union | 1 | 4.375% | \$105,713.17 | \$105,713.17 | 0.07% | \$110,000.00 | \$25,201.32 | 2.00 |
| Vermilion | 2 | 4.688% | \$269,221.87 | \$134,610.94 | 0.17% | \$138,250.00 | \$59,028.00 | 2.50 |
| Vernon | 2 | 4.688% | \$221,602.00 | \$110,801.00 | 0.14% | \$113,750.00 | \$66,091.66 | 2.00 |
| Washington | 1 | 4.375% | \$133,356.12 | \$133,356.12 | 0.08% | \$136,000.00 | \$58,800.00 | 3.00 |
| Webster | 4 | 4.500% | \$420,823.55 | \$105,205.89 | 0.26% | \$108,250.00 | \$60,328.77 | 2.25 |
| West Baton Rouge | 12 | 4.490% | \$2,070,686.48 | \$172,557.21 | 1.28% | \$174,861.67 | \$46,820.11 | 1.75 |
| Winn | 1 | 4.500% | \$41,618.90 | \$41,618.90 | 0.03% | \$42,500.00 | \$59,901.96 | 2.00 |
| Totals | 1010 | | \$136,299,367.26 | | 84.23% | | | |
| Averages | | 4.521% | | \$134,949.87 | | \$138,034.72 | \$46,892.50 | 1.97 |

Top Parishes by Loans

January, 2017

| Parish | Loans | Total Loan Amount | Average Loan Amount | Average Interest Rate |
|------------------|-----------|-----------------------|---------------------|-----------------------|
| Caddo | 8 | \$1,119,387.50 | \$139,923.44 | 4.125% |
| East Baton Rouge | 6 | \$982,139.41 | \$163,689.90 | 4.333% |
| Orleans | 5 | \$727,770.64 | \$145,554.13 | 4.500% |
| Totals | 32 | \$4,503,809.20 | | |
| Averages | | | \$140,744.04 | 4.277% |

Single Family Pooled Loans by Parish, Lenders, and Loan Type

Loans by Lender

1/1/2014 to 1/31/2017

| Lender | Loans | Total Loan Amount | Average Loan Amount | Average Interest Rate |
|--|--------------|--------------------------|----------------------------|------------------------------|
| American Financial Network | 4 | \$377,173.97 | \$94,293.49 | 4.438% |
| Bancorp South | 16 | \$1,882,068.98 | \$117,629.31 | 4.336% |
| Bank of Ruston | 1 | \$67,900.00 | \$67,900.00 | 4.875% |
| Britton & Koontz Bank, N.A. | 7 | \$809,158.13 | \$115,594.02 | 4.661% |
| DHI Mortgage Company, LTD | 25 | \$4,306,582.43 | \$172,263.30 | 4.420% |
| Envoy Mortgage | 3 | \$513,122.73 | \$171,040.91 | 4.208% |
| Fairway Independent Mortgage Corporation | 125 | \$16,907,227.69 | \$135,257.82 | 4.577% |
| FBT Mortgage, LLC. | 12 | \$1,332,576.06 | \$111,048.01 | 4.333% |
| Fidelity Bank | 212 | \$30,273,770.20 | \$142,800.80 | 4.486% |
| Franklin American Mortgage Company | 9 | \$1,409,201.58 | \$156,577.95 | 4.153% |
| Gateway Mortgage Group | 11 | \$1,698,039.10 | \$154,367.19 | 4.466% |
| Georgetown Mortgage | 1 | \$149,535.31 | \$149,535.31 | 4.375% |
| Gulf Coast Bank & Trust | 121 | \$17,501,944.58 | \$144,644.17 | 4.525% |
| Home Bank | 1 | \$115,212.81 | \$115,212.81 | 4.375% |
| Home Federal Bank | 36 | \$4,303,983.33 | \$119,555.09 | 4.427% |
| Iberia Bank | 64 | \$7,925,089.91 | \$123,829.53 | 4.564% |
| InterLine Mortgage Services, LLC | 13 | \$2,008,630.37 | \$154,510.03 | 4.567% |
| Investar Bank | 50 | \$6,308,601.96 | \$126,172.04 | 4.530% |
| Movement Mortgage | 11 | \$1,418,825.53 | \$128,984.14 | 4.716% |
| Nation's Reliable Lending | 26 | \$3,499,947.13 | \$134,613.35 | 4.606% |
| NFM Lending | 1 | \$148,258.48 | \$148,258.48 | 4.875% |
| NOLA Lending Group | 2 | \$191,217.15 | \$95,608.58 | 4.625% |
| Prime Lending, Inc. | 17 | \$2,334,547.72 | \$137,326.34 | 4.368% |
| Red River Bank | 61 | \$6,529,735.84 | \$107,044.85 | 4.486% |
| Sabine State Bank & Trust Co. | 53 | \$6,009,822.12 | \$113,392.87 | 4.573% |
| Standard Mortgage Corp. (Lender) | 54 | \$8,527,698.00 | \$157,920.33 | 4.583% |
| SWBC Mortgage Corporation | 49 | \$6,497,947.69 | \$132,611.18 | 4.612% |
| Whitney Bank | 25 | \$3,251,548.46 | \$130,061.94 | 4.555% |
| Totals | 1010 | \$136,299,367.26 | | |
| Averages | | | \$134,949.87 | 4.521% |



Single Family Pooled Loans by Parish, Lenders, and Loan Type

Top Lenders by Loans

January, 2017

| Loan Officer | Lender | Loans | Total Loan Amount | Average Loan Amount | Average Interest Rate |
|--------------|--------|-------|-------------------|---------------------|-----------------------|
|--------------|--------|-------|-------------------|---------------------|-----------------------|

LHC PREFERRED CONVENTIONAL PROGRAM

| | | | | | |
|-----------------|----------------------------------|---|--------------|--------------|--------|
| Clint Bailey | Standard Mortgage Corp. (Lender) | 2 | \$394,693.00 | \$197,346.50 | 4.625% |
| Lisa Cooper | Gulf Coast Bank & Trust | 1 | \$231,301.04 | \$231,301.04 | 4.375% |
| Sharon Williams | Prime Lending, Inc. | 1 | \$162,821.84 | \$162,821.84 | 4.625% |

| | | | | | |
|---------------|--|-----------|-----------------------|--|--|
| Totals | | 11 | \$1,679,372.49 | | |
|---------------|--|-----------|-----------------------|--|--|

| | | | | | |
|-----------------|--|--|--|---------------------|---------------|
| Averages | | | | \$152,670.23 | 4.591% |
|-----------------|--|--|--|---------------------|---------------|

MARKET RATE GNMA PROGRAM

| | | | | | |
|-------------------|------------------------------------|---|--------------|--------------|--------|
| Ryan Thomassie | Fidelity Bank | 2 | \$315,701.22 | \$157,850.61 | 3.875% |
| Shawn Rogers | Gulf Coast Bank & Trust | 2 | \$314,579.89 | \$157,289.95 | 4.375% |
| Charlotte Guidroz | Franklin American Mortgage Company | 1 | \$181,381.39 | \$181,381.39 | 3.875% |

| | | | | | |
|---------------|--|-----------|-----------------------|--|--|
| Totals | | 21 | \$2,824,436.71 | | |
|---------------|--|-----------|-----------------------|--|--|

| | | | | | |
|-----------------|--|--|--|---------------------|---------------|
| Averages | | | | \$134,496.99 | 4.113% |
|-----------------|--|--|--|---------------------|---------------|



Single Family Pooled Loans by Parish, Lenders, and Loan Type

Loans by Loan Type

1/1/2014 to 1/31/2017

| Loan Type | Loans | Total Loan Amount | Average Loan Amount | Average Interest Rate |
|------------------------|-------------|-------------------------|---------------------|-----------------------|
| FHA | 234 | \$29,199,565.14 | \$124,784.47 | 4.506% |
| FHA 203(b) | 523 | \$68,261,140.85 | \$130,518.43 | 4.458% |
| FHA 234(c) | 5 | \$408,884.79 | \$81,776.96 | 4.775% |
| FNMA HFA Preferred 95% | 25 | \$4,252,991.45 | \$170,119.66 | 4.650% |
| FNMA HFA Preferred 97% | 164 | \$26,790,052.88 | \$163,353.98 | 4.723% |
| USDA-RD | 53 | \$6,593,999.16 | \$124,415.08 | 4.483% |
| VA | 6 | \$792,732.99 | \$132,122.17 | 4.708% |
| Totals | 1010 | \$136,299,367.26 | | |
| Averages | | | \$134,949.87 | 4.521% |

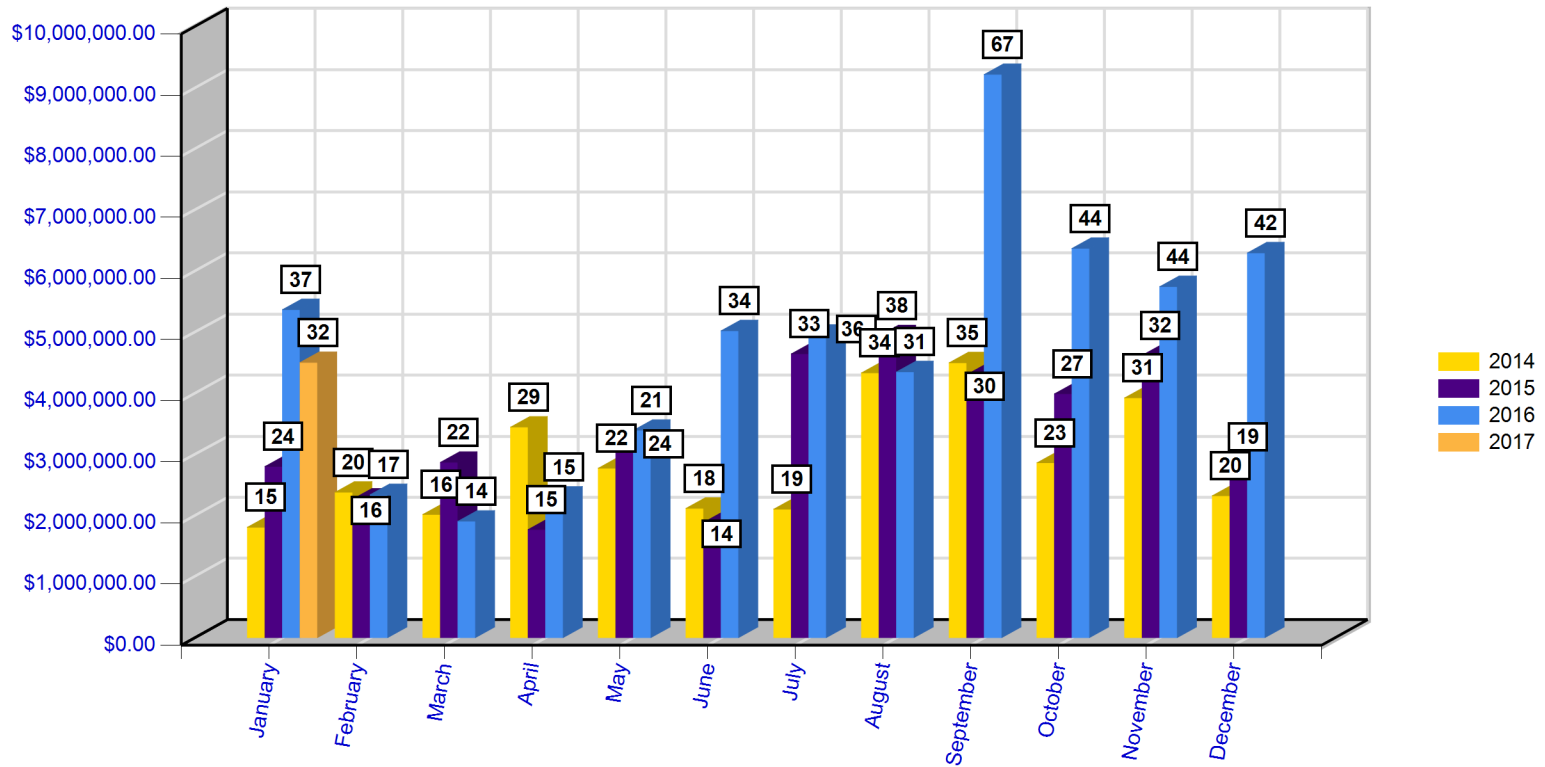
Top Loan Types by Loans

January, 2017

| Loan Type | Loans | Total Loan Amount | Average Loan Amount | Average Interest Rate |
|------------------------|-----------|-----------------------|---------------------|-----------------------|
| FHA 203(b) | 16 | \$2,028,705.75 | \$126,794.11 | 4.125% |
| FNMA HFA Preferred 97% | 10 | \$1,584,740.76 | \$158,474.08 | 4.588% |
| FHA | 5 | \$795,730.96 | \$159,146.19 | 4.075% |
| Totals | 32 | \$4,503,809.20 | | |
| Averages | | | \$140,744.04 | 4.277% |

Single Family Production Trend Chart

Single Family Production by Pooled Loans



Production Trend by Pooled Loans

1/1/2014 to 1/31/2017

| Year | Month | Allotment | Total Count | Total Amount |
|------|-----------|------------------|-------------|-----------------------|
| 2014 | January | Market Rate GNMA | 15 | \$1,807,259.53 |
| | | Total | 15 | \$1,807,259.53 |
| | February | Market Rate GNMA | 20 | \$2,379,393.33 |
| | | Total | 20 | \$2,379,393.33 |
| | March | Market Rate GNMA | 16 | \$2,016,179.93 |
| | | Total | 16 | \$2,016,179.93 |
| | April | Market Rate GNMA | 29 | \$3,445,588.08 |
| | | Total | 29 | \$3,445,588.08 |
| | May | Market Rate GNMA | 22 | \$2,773,325.36 |
| | | Total | 22 | \$2,773,325.36 |
| | June | Market Rate GNMA | 18 | \$2,116,215.38 |
| | | Total | 18 | \$2,116,215.38 |
| | July | Market Rate GNMA | 19 | \$2,103,124.28 |
| | | Total | 19 | \$2,103,124.28 |
| | August | Market Rate GNMA | 34 | \$4,333,354.52 |
| | | Total | 34 | \$4,333,354.52 |
| | September | Market Rate GNMA | 35 | \$4,498,864.32 |
| | | Total | 35 | \$4,498,864.32 |
| | October | Market Rate GNMA | 23 | \$2,860,671.08 |
| | | Total | 23 | \$2,860,671.08 |
| | November | Market Rate GNMA | 31 | \$3,924,022.11 |
| | | Total | 31 | \$3,924,022.11 |

1/1/2014 to 1/31/2017

| Year | Month | Allotment | Total Count | Total Amount |
|------|-----------|----------------------------|-------------|-----------------------|
| 2014 | December | Market Rate GNMA | 20 | \$2,322,692.91 |
| | | Total | 20 | \$2,322,692.91 |
| 2015 | January | Market Rate GNMA | 24 | \$2,800,980.26 |
| | | Total | 24 | \$2,800,980.26 |
| | February | Market Rate GNMA | 16 | \$2,267,280.10 |
| | | Total | 16 | \$2,267,280.10 |
| | March | Market Rate GNMA | 22 | \$2,869,080.38 |
| | | Total | 22 | \$2,869,080.38 |
| | April | LHC Preferred Conventional | 1 | \$174,503.00 |
| | | Market Rate GNMA | 14 | \$1,595,050.39 |
| | | Total | 15 | \$1,769,553.39 |
| | May | Market Rate GNMA | 24 | \$3,069,156.54 |
| | | Total | 24 | \$3,069,156.54 |
| | June | LHC Preferred Conventional | 2 | \$246,380.00 |
| | | Market Rate GNMA | 12 | \$1,640,013.15 |
| | | Total | 14 | \$1,886,393.15 |
| | July | LHC Preferred Conventional | 3 | \$521,542.16 |
| | | Market Rate GNMA | 30 | \$4,122,712.64 |
| | | Total | 33 | \$4,644,254.80 |
| | August | LHC Preferred Conventional | 8 | \$1,250,130.78 |
| | | Market Rate GNMA | 30 | \$3,689,712.57 |
| | | Total | 38 | \$4,939,843.35 |
| | September | LHC Preferred Conventional | 11 | \$2,108,103.70 |
| | | Market Rate GNMA | 19 | \$2,197,247.46 |
| | | Total | 30 | \$4,305,351.16 |

1/1/2014 to 1/31/2017

| Year | Month | Allotment | Total Count | Total Amount |
|------|----------|----------------------------|-------------|-----------------------|
| 2015 | October | LHC Preferred Conventional | 11 | \$1,742,839.69 |
| | | Market Rate GNMA | 16 | \$2,247,116.77 |
| | | Total | 27 | \$3,989,956.46 |
| | November | LHC Preferred Conventional | 9 | \$1,667,232.51 |
| | | Market Rate GNMA | 23 | \$2,954,044.41 |
| | | Total | 32 | \$4,621,276.92 |
| | December | LHC Preferred Conventional | 7 | \$1,102,696.22 |
| | | Market Rate GNMA | 12 | \$1,693,120.55 |
| | | Total | 19 | \$2,795,816.77 |
| 2016 | January | LHC Preferred Conventional | 17 | \$2,733,735.95 |
| | | Market Rate GNMA | 20 | \$2,634,590.93 |
| | | Total | 37 | \$5,368,326.88 |
| | February | Market Rate GNMA | 17 | \$2,340,432.27 |
| | | Total | 17 | \$2,340,432.27 |
| | March | LHC Preferred Conventional | 6 | \$909,455.73 |
| | | Market Rate GNMA | 8 | \$995,622.39 |
| | | Total | 14 | \$1,905,078.12 |
| | April | LHC Preferred Conventional | 5 | \$880,090.86 |
| | | Market Rate GNMA | 10 | \$1,418,817.37 |
| | | Total | 15 | \$2,298,908.23 |
| | May | LHC Preferred Conventional | 7 | \$1,435,064.62 |
| | | Market Rate GNMA | 14 | \$1,958,185.10 |
| | | Total | 21 | \$3,393,249.72 |
| | June | LHC Preferred Conventional | 11 | \$1,837,669.19 |
| | | Market Rate GNMA | 23 | \$3,184,310.06 |
| | | Total | 34 | \$5,021,979.25 |
| | July | LHC Preferred Conventional | 10 | \$1,510,736.48 |

1/1/2014 to 1/31/2017

| Year | Month | Allotment | Total Count | Total Amount |
|------|-----------|----------------------------|-------------|-----------------------|
| 2016 | July | Market Rate GNMA | 26 | \$3,437,054.79 |
| | | Total | 36 | \$4,947,791.27 |
| | August | LHC Preferred Conventional | 5 | \$782,441.71 |
| | | Market Rate GNMA | 26 | \$3,567,931.31 |
| | | Total | 31 | \$4,350,373.02 |
| | September | LHC Preferred Conventional | 26 | \$4,103,981.63 |
| | | Market Rate GNMA | 41 | \$5,113,969.34 |
| | | Total | 67 | \$9,217,950.97 |
| | October | LHC Preferred Conventional | 18 | \$3,137,798.85 |
| | | Market Rate GNMA | 26 | \$3,233,032.47 |
| | | Total | 44 | \$6,370,831.32 |
| | November | LHC Preferred Conventional | 9 | \$1,396,877.86 |
| | | Market Rate GNMA | 35 | \$4,347,401.46 |
| | | Total | 44 | \$5,744,279.32 |
| | December | LHC Preferred Conventional | 12 | \$1,822,390.90 |
| | | Market Rate GNMA | 30 | \$4,474,332.68 |
| | | Total | 42 | \$6,296,723.58 |
| 2017 | January | LHC Preferred Conventional | 11 | \$1,679,372.49 |
| | | Market Rate GNMA | 21 | \$2,824,436.71 |
| | | Total | 32 | \$4,503,809.20 |

| Parish | Assigned Staff Member | Back-up Staff Member | Grant Amount | Amount Expended | Remaining Balance | # of pending draws | Total # of processed loans | Contract Start Dates | Contract End Dates | Program Summary | Comments / Pending Issues |
|--|-----------------------|----------------------|------------------|------------------|-------------------|--------------------|----------------------------|----------------------|--------------------|---|--|
| Cameron Parish | Laura Womack | Sonja Smith | \$ 3,000,000.00 | \$ 1,112,581.69 | \$ 1,887,418.31 | 0 | 13 | 3/19/2009 | 4/4/2049 | FTHBP offering two (2) types of assistance to eligible homebuyers up to 120% AMI. There are two (2) that offer a Soft-Second Mortgage w/zero interest and zero payments. In addition the borrower may receive Closing Cost assistance up to \$10,000 or 9% of the sales price, whichever is less. Option #1 provides a possible maximum allowable award of \$75,000 for the purchase of newly constructed properties and Option #2 provides up to \$25,000 for the purchase of existing properties. | |
| Jefferson Parish Housing | Laura Womack | Sonja Smith | \$ 1,360,000.00 | \$ 1,009,397.69 | \$ - | 0 | 18 | 8/1/2010 | 7/30/2014 | FTHBP providing assistance for families with income up to 80% AMI and offering a soft second loan up to the lesser of 50% of the sales price of the property or \$50,000 to cover the affordability gap between the sales price and the price affordable to the qualifying borrower. Additionally, part of the allocated CDBG funds will be offered to the qualifying borrower as a grant to cover "reasonable" closing costs and required pre-paid items related to the closing of the first mortgage loan. Borrower is required to invest a minimum of 1% of the purchase price into the transaction. | HAJP terminated \$350,602.31. Closeout submitted to OCD for approval. |
| Louisiana Housing Corporation | Mary Antoon | All Staff | 7,864,603.79 | \$ 5,863,913.77 | \$0.00 | 0 | 82 | 9/2/2008 | 12/31/2015 | FTHBP currently offered in conjunction with LHC's Mortgage Revenue Bond Program to assist homebuyers in Acadia, Calcasieu, Cameron, Iberia, Jefferson, Plaquemines, St. Tammany, Tangipahoa, Terrebonne, Vermillion and Washington parishes. The program provides a below market interest rate to homebuyers. Homebuyers may purchase a one-family or two family home and must agree to use the home as their primary residence for at least three (3) years. | Early stages of close-out. \$2,000,690.02 deobligated. |
| Plaquemines Parish | Cody Henderson | Sonja Smith | \$ 2,676,976.00 | \$ 2,366,444.92 | \$ 170,234.95 | 1 | 22 | 1/1/2010 | 12/31/2016 | FTHBP providing assistance for families with income up to 120% AMI. The homebuyer will be provided a soft second loan at 0% interest up to 50% of the sales price of the house, or \$125,000, whichever is less. All homebuyers are eligible to receive up to \$10,000 in Closing Cost Assistance. | Will begin closeout soon. |
| St. Bernard Parish Home Mortgage Authority | Laura Womack | Mary Antoon | \$ 3,200,000.00 | \$ 3,181,581.00 | \$ - | 0 | 116 | 1/11/2011 | 6/30/2015 | FTHBP allows household incomes at or below 120% AMI. CDBG Assistance allows for a soft second loan of 20% of the purchase price up to \$30,000 per borrower and a grant up to \$5,000 for Closing Cost. The Soft Second is at 0% interest, no payment required and forgivable 100% after 5 years. Borrower is required to have a minimum investment of 1% of purchase price or \$1000, whichever is greater | Final closeout docs have been sent to OCD. \$18,419 has been terminated. |
| Terrebonne Parish | Amy York | Mary Antoon | \$ 3,890,000.00 | \$ 3,320,362.00 | \$ 569,638.00 | 0 | 122 | 3/19/2009 | N/A | FTHBP providing for down payment assistance of up to \$35,000 and closing cost assistance not to exceed \$10,000. Property must be a single family residence and purchase price not to exceed \$220,000. Homebuyers are required to invest a minimal contribution of at least 1% of the loan amount or \$1,000, whichever is greater. | Terrebonne has requested to move the remaining funds to a different program. OCD will need to approve. |
| Lafitte Parish | Cody Henderson | TBD | \$ 2,500,000.00 | \$ 294,475.00 | \$ 2,205,525.00 | 0 | 6 | 5/1/2010 | 12/31/2017 | FTHBP providing a soft second mortgage not to exceed 50% of the sales price of the property or \$50,000. Additional funds will be offered as a grant to cover "reasonable" closing cost. Borrowers must be a 1st time homebuyer with annual household incomes at or below 80% AMI and borrowers total debt may not exceed 45% of the total household income. | |
| St. John the Baptist Parish | Mary Boudreaux | | \$ 2,981,438.00 | \$ 550,864.90 | \$ 330,573.85 | 0 | 0 | 1/29/2013 | 9/30/2017 | Provides soft second mortgage in amount of 50% of sales price up to \$38,000. Closing costs not to exceed the lesser of 9% of sales price or \$10,000, within the \$38k total assistance. Max sales price \$165,000; purchase only existing SF homes. Homebuyers are required to invest a minimal contribution of at least 1% of the loan amount or \$1,000, whichever is greater. Occupancy and insurance coverage (flood, wind, & standard hazard) to be monitored for 3 years. Annual household incomes at or below 80% AMI; 33/43 DTI ratio accepted. | Proposal to remove \$2.1M from program and reallocate to another program. With this change, \$330,573.85 will be available to the program. |
| | | | \$ 27,473,017.79 | \$ 17,699,620.97 | \$ 5,163,390.11 | | | | | | |
| | | | | | \$ - | | | | | | |
| | | | | | \$ - | | | | | | |
| | | | | | \$ - | | | | | | |

CDBG Soft Second Mortgage (SSM) Program Update

| Parish | Assigned Staff Member | Back-up Staff Member | SSM | | | # of pending draws | Total # of processed loans | Contract Start Dates | Contract End Dates | Program Summary | Comments/Pending Issues |
|---|-----------------------|----------------------|------------------|------------------|-------------------|--------------------|----------------------------|----------------------|--|--|---|
| | | | Grant Amount | Amount Expended | Remaining Balance | | | | | | |
| Cameron Parish | Laura Womack | Sonja Smith | \$ 525,000.00 | \$ 145,154.74 | \$ 379,845.26 | 0 | 2 | | 6/30/2016 | SSMP offering two (2) types of assistance to eligible homebuyers up to 120% AMI. There are two (2) that offer a Soft-Second Mortgage w/zero interest and zero payments. In addition the borrower may receive Closing Cost assistance up to \$10,000 or 9% of the sales price, whichever is less. Option #1 provides a possible maximum allowable award of \$75,000 for the purchase of newly constructed properties and Option #2 provides up to \$25,000 for the purchase of existing properties. | |
| City of New Orleans | Mary Antoon | Laura Womack | \$ 52,275,000.00 | \$ 51,596,520.53 | \$ 678,479.47 | 0 | 894 | 1/13/2013 | 12/31/2017 Contract is renewed annually | SSMP providing for a Soft Second Mortgage at 0% interest up to \$65,000 depending upon the borrower's AMI and location of property. A borrower with an AMI at or below 80% is provided up to \$10,000 and up to \$5,000 for homebuyers earning above 80% AMI for Closing Cost Assistance. | |
| Jefferson Parish Community Development | Sonja Smith | Mary Antoon | \$ 9,600,000.00 | \$ 8,154,611.37 | \$ - | 0 | 176 | 12/1/2011 | 7/31/2015 | SSMP allows first time homebuyers with household income up to 120% AMI. The Soft Second Assistance maximum is determined based on the homebuyers AMI with assistance ranging from \$40,000 to \$60,000. Closing Costs Assistance up to \$10,000 is provided to cover reasonable closing cost and prepaid expenses. The homebuyer must contribute the greater of \$1500 or 1% of the purchase price of the property to be acquired. | Deobligated \$1,417,900.11 , \$27,488.52 in negative draws will be added to the deobligated amount. Close out will begin soon |
| St. Bernard Parish Home Mortgage Authority | Laura Womack | Mary Antoon | \$ 6,000,000.00 | \$ 5,957,493.19 | \$ 42,506.81 | 0 | 158 | 3/1/2013 | 2/28/2017 | FTHBP allows household incomes at or below 120% AMI. CDBG Assistance allows for a soft second loan of 20% of the purchase price up to \$30,000 per borrower and a grant up to \$5,000 for Closing Cost. The Soft Second is at 0% interest, no payment required and forgivable 100% after 5 years. Borrower is required to have a minimum investment of 1% of purchase price or \$1000, whichever is greater. Program has yet to begin. | Closeout will begin soon. |
| St. Tammany (administered thru St. Bernard HMA) | Laura Womack | Amy York | \$ 2,625,000.00 | \$ 2,624,848.15 | \$ - | 0 | 85 | 6/1/2013 | 5/31/15 | SSMP allowing 20% of the purchase price up to \$30,000 per borrower and up to \$5,000 loan per borrower for closing cost. 1st timehomebuyer with household income up to 120% AMI is allowed and requires the borrower to have a minimum credit score of 640. Additionally, borrowers are required to invest 1% of the purchase price or \$1,000 whichever is greater into the transaction. | In closeout stage. \$151.85 deobligated. |
| | | | \$ 71,025,000.00 | \$ 68,478,627.98 | \$ 1,100,831.54 | | | | | | |
| | | | | | \$ - | | | | | | |
| | | | | | \$ - | | | | | | |
| | | | | | \$ - | | | | | | |
| | | | | | \$ - | | | | | | |
| | | | | | \$ - | | | | | | |

SINGLE FAMILY PROGRAMS

Servicers Monthly Delinquency Totals

| | | US Bank | | Bank of America | | Standard Mortgage | |
|--------------|----------------|---------------|---|--------------------|---|----------------------|---|
| 2017 | January | 9.920% | = | 9.430% | ↑ | 15.289% | ↓ |
| 2016 | December | 9.920% | | 8.760% | | 16.388% | |
| | November | 10.670% | | 8.760% | | 16.421% | |
| | October | 8.520% | | 8.520% | | 15.823% | |
| | September | 8.980% | | 8.850% | | 17.951% | |
| | August | 8.380% | | 8.850% | | 17.089% | |
| | July | 9.060% | | 10.180% | | 14.859% | |
| | June | 7.550% | | 9.170% | | 14.484% | |
| | May | 7.870% | | 8.230% | | 13.959% | |
| | April | 7.870% | | 8.090% | | 13.411% | |
| | March | 6.690% | | 7.140% | | 12.247% | |
| | February | 8.870% | | 10.370% | | 13.268% | |
| | January | 8.870% | | 10.740% | | 17.086% | |
| 2015 | December | 8.870% | | 11.340% | | 16.299% | |
| | November | 8.520% | | 11.340% | | 15.312% | |
| | October | 8.600% | | 10.890% | | 15.406% | |
| | September | 8.600% | | 12.300% | | 15.032% | |
| | August | 8.140% | | 10.630% | | 14.838% | |
| | July | 8.140% | | 9.300% | | 14.888% | |
| | June | 8.520% | | 10.040% | | 14.846% | |
| | May | 8.520% | | 10.490% | | 14.681% | |
| | April | 7.940% | | 10.700% | | 13.580% | |
| | February | 9.240% | | 12.680% | | 13.666% | |
| | January | 9.880% | | 11.590% | | 17.685% | |
| 2014 | November | 10.730% | | 13.570% | | 18.064% | |
| | September | 9.290% | | 13.030% | | 16.318% | |
| | July | 8.670% | | 13.470% | | 15.237% | |
| | June | 8.150% | | 11.150% | | 14.909% | |
| | May | 8.030% | | 11.150% | | 15.637% | |
| | April | 7.640% | | 12.040% | | 14.900% | |
| | March | 6.400% | | 11.710% | | 14.332% | |
| | February | 7.470% | | 12.900% | | 15.684% | |
| | January | 8.380% | | 16.500% | | 18.267% | |
| Total | Average | 8.573% | | 10.725% | | 15.390% | |

| | | |
|-----------------------|-----|---|
| Select Loan Category: | All | ▼ |
| Select Program: | All | ▼ |
| Select Lender | All | ▼ |

Program Summary

| | |
|---------------|-------|
| Loan Category | (All) |
| BondProgName | (All) |
| Lender | (All) |

| DelStatusMBA2 | DelStatusMBA | Values | | Delinquency % of Active Total |
|----------------------------|---------------------|------------|---------------------|----------------------------------|
| | | # | Sum of UPB | |
| Current | Current | 192 | \$20,361,345 | |
| Current | | 192 | \$20,361,345 | |
| Delinquencies | 30 | 12 | \$1,362,624 | 5.66% |
| | 60 | 6 | \$680,080 | 2.83% |
| | 90 | 2 | \$243,841 | 0.94% |
| Delinquencies | | 20 | \$2,286,546 | 9.43% |
| In-Active | In-Active/PaidOff | 56 | \$0 | |
| | Service Release | 4 | \$419,458 | |
| In-Active | | 60 | \$419,458 | |
| Pre FCL | Pre FCL | 2 | \$268,691 | |
| Pre FCL | | 2 | \$268,691 | |
| Default Liquidation | Default Liquidation | 1 | \$0 | |
| Default Liquidation | | 1 | \$0 | |
| 120+ | 120+ | 2 | \$185,466 | |
| 120+ | | 2 | \$185,466 | |
| Grand Total | | 277 | \$23,521,506 | |

Louisiana Housing Finance Authority

| | |
|--------------|--------------------|
| Report Date | (All) |
| State | LA |
| BondProgName | Louisiana HFA 2011 |

| | | Data | | Delinquency % of Active Total |
|-------------------------|--------------|------------|---------------------|----------------------------------|
| DelStatusMBA2 | DelStatusMBA | LoanCount | UPB | |
| Current | | 192 | \$20,361,345 | |
| Delinquent | 30 | 12 | \$1,362,624 | 5.61% |
| | 60 | 6 | \$680,080 | 2.80% |
| | 90 | 2 | \$243,841 | 0.93% |
| | 120+ | 2 | \$185,466 | 0.93% |
| Delinquent Total | | 22 | \$2,472,012 | 10.28% |
| Post FCL | | | | |
| Default Liquidation | | 0 | \$0 | |
| In-Active/PaidOff | | 56 | \$0 | |
| Service Release | | 4 | \$419,458 | |
| Grand Total | | 274 | \$23,252,815 | |

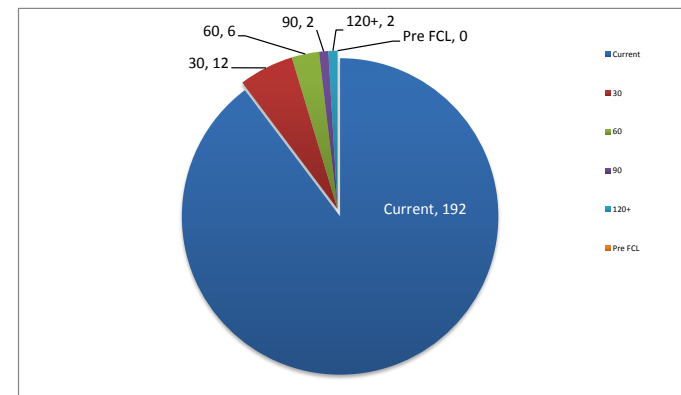
| | |
|-------------|-------|
| State | LA |
| Report Date | (All) |

| Loancount | DelStatusMBA3 | DelStatusMBA2 | DelStatusMBA | | | | | | | | | | |
|--------------------|-------------------|---------------|--------------|----|------|---------|--|--------------|----------|-------------------|---------------------|-----------------|-------|
| | Active Current | | | | | | | Active Count | Post FCL | In-Active/PaidOff | Default Liquidation | Service Release | Total |
| | | Delinquent | | | | | | | | | | | |
| BondProgName | | 30 | 60 | 90 | 120+ | Pre FCL | | | | | | | |
| Louisiana HFA 2011 | 192 | 12 | 6 | 2 | 2 | 0 | | 214 | 0 | 56 | 0 | 4 | 274 |
| Grand Total | 192 | 12 | 6 | 2 | 2 | 0 | | 214 | 0 | 56 | 0 | 4 | 274 |

DELINQUENCY STATUS Louisiana HFA 2011

| | |
|-------------|-------|
| State | LA |
| Report Date | (All) |

| | | Data | |
|--------------------|--|------------|---------------------|
| BondProgName | | LoanCount | UPB |
| Louisiana HFA 2011 | | 274 | \$23,252,815 |
| Grand Total | | 274 | \$23,252,815 |



Louisiana Housing Finance Authority

| | |
|-------------|-------|
| State | LA |
| Report Date | (All) |

| Loancount | Status | | | | | | | | | | | |
|--------------------------------|---------|------------|----|----|------|---------|--------------|----------|-------------------|---------------------|-----------------|-------------|
| | Active | | | | | | Active Count | Post FCL | In-Active/PaidOff | Default Liquidation | Service Release | Grand Total |
| | Current | Delinquent | | | | | | | | | | |
| Lender | | 30 | 60 | 90 | 120+ | Pre FCL | | | | | | |
| 1ST FEDERAL BANK OF LOUISIANA | 1 | 0 | 0 | 0 | | | 1 | | 2 | | 0 | 3 |
| AMERICAN SOUTHWEST MTG. CORP. | 10 | 0 | 0 | 0 | | | 10 | | 2 | | 0 | 12 |
| BANCORPSOUTH BANK | 4 | 0 | 0 | 0 | | | 4 | | 2 | | 0 | 6 |
| CORNERSTONE MORTGAGE COMPANY | 4 | 0 | 0 | 0 | | | 4 | | 2 | | 0 | 6 |
| DHI MORTGAGE COMPANY LTD | 9 | 2 | 1 | 1 | | | 13 | | 5 | | 0 | 18 |
| EUSTIS MORTGAGE CORPORATION | 26 | 6 | 0 | 0 | | | 32 | | 7 | | 0 | 39 |
| FAIRWAY INDEPENDENT MTG CORP | 4 | 0 | 0 | 0 | | | 4 | | 0 | | 0 | 4 |
| FIDELITY HOMESTEAD SAVINGS BAN | 3 | 0 | 0 | 0 | | | 3 | | 0 | | 0 | 3 |
| GULF COAST BANK & TRUST COMP. | 23 | 1 | 2 | 0 | | | 26 | | 8 | | 1 | 35 |
| HANCOCK BANK | 1 | 0 | 0 | 0 | | | 1 | | 0 | | 0 | 1 |
| HOMEBUYERS RESOURCE GROUP,LLC | 2 | 0 | 0 | 0 | | | 2 | | 0 | | 0 | 2 |
| IBERIABANK MORTGAGE COMPANY | 5 | 0 | 0 | 0 | | | 5 | | 3 | | 0 | 8 |
| LIBERTY BANK AND TRUST COMPANY | 5 | 0 | 1 | 0 | | | 6 | | 0 | | 0 | 6 |
| MAIN STREET FINANCIAL, INC. | 14 | 0 | 1 | 0 | | | 15 | | 2 | | 0 | 17 |
| NOLA LENDING GROUP LLC | 13 | 2 | 0 | 1 | | | 16 | | 5 | | 0 | 21 |
| NTFN INC | 0 | 1 | 0 | 0 | | | 1 | | 1 | | 0 | 2 |
| REGIONS BANK | 40 | 0 | 0 | 0 | | | 40 | | 9 | | 2 | 51 |
| STANDARD MORTGAGE CORPORATION | 9 | 0 | 0 | 0 | | | 9 | | 0 | | 0 | 9 |
| SWBC MORTGAGE CORPORATION | 3 | 0 | 0 | 0 | | | 3 | | 3 | | 0 | 6 |
| WHITNEY BANK | 10 | 0 | 1 | 0 | | | 11 | | 3 | | 1 | 15 |
| RED RIVER BANK | 4 | 0 | 0 | 0 | | | 4 | | 2 | | 0 | 6 |
| Bank of America, N.A | 2 | 0 | 0 | 0 | | | 2 | | 0 | | 0 | 2 |
| Grand Total | 192 | 12 | 6 | 2 | 0 | 0 | 212 | 0 | 56 | 0 | 4 | 272 |

Louisiana Housing Finance Authority

| | |
|-------------|-------|
| State | LA |
| Report_Date | (All) |

| Loancount | DelStatusMBA | | | | | | | | | | | |
|---------------|--------------|------------|----|----|------|---------|--------------|----------|-------------------|---------------------|-----------------|-------------|
| | | | | | | | Active Count | Post FCL | In-Active/PaidOff | Default Liquidation | Service Release | Grand Total |
| | Active | | | | | | | | | | | |
| | Current | Delinquent | | | | | | | | | | |
| Interest Rate | | 30 | 60 | 90 | 120+ | Pre FCL | | | | | | |
| 2.95 | 38 | 3 | 0 | 2 | | | 43 | | 9 | | 0 | 52 |
| 3.15 | 6 | 0 | 0 | 0 | | | 6 | | 0 | | 0 | 6 |
| 3.99 | 65 | 4 | 3 | 0 | | | 72 | | 15 | | 2 | 89 |
| 4.25 | 4 | 0 | 1 | 0 | | | 5 | | 2 | | 0 | 7 |
| 4.50 | 3 | 0 | 1 | 0 | | | 4 | | 1 | | 0 | 5 |
| 4.75 | 22 | 1 | 0 | 0 | | | 23 | | 7 | | 0 | 30 |
| 4.99 | 54 | 4 | 1 | 0 | | | 59 | | 22 | | 1 | 82 |
| Grand Total | 192 | 12 | 6 | 2 | 0 | 0 | 212 | 0 | 56 | 0 | 3 | 271 |

Louisiana Housing Finance Authority

| | |
|--------------|--------------------|
| Report_Date | (All) |
| State | LA |
| BondProgName | Louisiana HFA 2011 |

| | | | Data | |
|---------------------------|---------------------|--------------|------------|---------------------|
| PortDesc4 | DelStatusMBA2 | DelStatusMBA | LoanCount | UPB |
| Conventional | Current | | 29 | \$3,419,349 |
| | Delinquent | 30 | 4 | \$487,905 |
| | | 60 | 1 | \$112,363 |
| | | 90 | 2 | \$243,841 |
| | | 120+ | 2 | \$185,466 |
| | | Pre FCL | | |
| | Delinquent Total | | 9 | \$1,029,575 |
| | Post FCL | | | |
| | Default Liquidation | | | |
| | In-Active/PaidOff | | 18 | \$0 |
| | Service Release | | 0 | \$0 |
| Conventional Total | | | 56 | \$4,448,924 |
| Government | Current | | 169 | 17837827.07 |
| | Delinquent | 30 | 13 | 1439286.99 |
| | | 60 | 1 | 104893.96 |
| | | 90 | 1 | 72468.1 |
| | | 120+ | | |
| | | Pre FCL | | |
| | Delinquent Total | | 15 | \$1,616,649 |
| | Post FCL | | | |
| | Default Liquidation | | 1 | 0 |
| | In-Active/PaidOff | | 30 | 0 |
| | Service Release | | | |
| Government Total | | | 215 | \$19,454,476 |
| Grand Total | | | 271 | \$23,903,400 |



LHC Trial Summary

Servicing Portfolio

| Category | Count | Principal Balance | D a y s | | | | D e l i n q u e n t | | | FC | BK |
|---------------------|--------------|-------------------------|------------|-----------|-----------|------------|---------------------|---------------|---------|-----------|-----------|
| | | | 30 | 60 | 90 | 120 | Total | %Total | %Cat | | |
| Bond Program | | | | | | | | | | | |
| LHC Conv 2015 | 86 | \$13,894,480.21 | 1 | 0 | 0 | 2 | 3 | 0.124 | 3.488 | 1 | 0 |
| LHC Conv 3% M | 52 | \$8,507,708.32 | 1 | 1 | 0 | 0 | 2 | 0.083 | 3.846 | 0 | 0 |
| LHC Conv 4% M | 59 | \$9,081,524.37 | 1 | 0 | 0 | 0 | 1 | 0.041 | 1.695 | 0 | 0 |
| LHC FHA 2012A | 94 | \$9,719,331.49 | 8 | 1 | 0 | 4 | 13 | 0.537 | 13.830 | 3 | 1 |
| LHC FHA 2013 | 502 | \$61,131,263.17 | 34 | 14 | 3 | 17 | 68 | 2.810 | 13.546 | 5 | 4 |
| LHC FHA 3% MR | 116 | \$15,540,443.64 | 5 | 0 | 0 | 0 | 5 | 0.207 | 4.310 | 0 | 1 |
| LHC FHA 4% MR | 117 | \$15,537,438.52 | 3 | 0 | 0 | 1 | 4 | 0.165 | 3.419 | 0 | 0 |
| LHC RHS 2012A | 32 | \$3,985,401.36 | 1 | 0 | 0 | 1 | 2 | 0.083 | 6.250 | 0 | 0 |
| LHC RHS 2013 | 44 | \$5,223,833.38 | 3 | 0 | 1 | 3 | 7 | 0.289 | 15.909 | 1 | 3 |
| LHC RHS 3% MR | 7 | \$849,631.16 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| LHC VA 2012A | 2 | \$294,476.02 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| LHC VA 2013 | 7 | \$878,971.29 | 0 | 0 | 0 | 1 | 1 | 0.041 | 14.286 | 0 | 0 |
| LHC VA 3% MRP | 1 | \$104,039.51 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| LHFA 2007 | 8 | \$747,012.87 | 1 | 0 | 0 | 0 | 1 | 0.041 | 12.500 | 0 | 0 |
| LHFA 2007B | 219 | \$20,991,989.37 | 22 | 2 | 2 | 13 | 39 | 1.612 | 17.808 | 4 | 9 |
| LHFA 2007C | 274 | \$26,325,610.82 | 18 | 9 | 10 | 21 | 58 | 2.397 | 21.168 | 9 | 7 |
| LHFA 2007U | 1 | \$90,954.47 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| LHFA 2008A | 70 | \$6,946,466.45 | 5 | 2 | 1 | 8 | 16 | 0.661 | 22.857 | 2 | 4 |
| LHFA 2008B | 143 | \$14,843,657.65 | 14 | 6 | 8 | 10 | 38 | 1.570 | 26.573 | 3 | 8 |
| LHFA 2008T | 1 | \$148,616.07 | 1 | 0 | 0 | 0 | 1 | 0.041 | 100.000 | 0 | 0 |
| LHFA 2009A | 234 | \$24,943,367.39 | 20 | 11 | 4 | 21 | 56 | 2.314 | 23.932 | 3 | 12 |
| LHFA 2010A | 120 | \$12,660,606.02 | 4 | 3 | 4 | 5 | 16 | 0.661 | 13.333 | 2 | 3 |
| LHFA 2011A | 165 | \$18,505,334.91 | 10 | 6 | 4 | 10 | 30 | 1.240 | 18.182 | 3 | 6 |
| LHFA 2012A | 66 | \$6,774,876.82 | 3 | 0 | 0 | 6 | 9 | 0.372 | 13.636 | 1 | 2 |
| Total | 2,420 | \$277,727,035.28 | 155 | 55 | 37 | 123 | 370 | 15.289 | | 37 | 60 |

| <i>Category</i> | <i>Count</i> | <i>Principal Balance</i> | <i>D a y s</i> | | | | <i>D e l i n q u e n t</i> | | | <i>FC</i> | <i>BK</i> |
|---------------------|--------------|------------------------------|----------------|-----------|-----------|------------|----------------------------|---------------|-------------|-----------|-----------|
| | | | <i>30</i> | <i>60</i> | <i>90</i> | <i>120</i> | <i>Total</i> | <i>%Total</i> | <i>%Cat</i> | | |
| Investor | | | | | | | | | | | |
| | 2 | \$126,891.04 | 1 | 0 | 0 | 0 | 1 | 0.041 | 50.000 | 0 | 0 |
| <i>FHLMC</i> | 358 | \$33,856,561.19 | 24 | 7 | 6 | 20 | 57 | 2.355 | 15.922 | 5 | 9 |
| <i>GNMA</i> | 1,829 | \$208,009,626.49 | 126 | 46 | 31 | 94 | 297 | 12.273 | 16.238 | 26 | 49 |
| <i>SMC/FNMA</i> | 231 | \$35,733,956.56 | 4 | 2 | 0 | 9 | 15 | 0.620 | 6.494 | 6 | 2 |
| Total | 2,420 | \$277,727,035.28 | 155 | 55 | 37 | 123 | 370 | 15.289 | | 37 | 60 |
| Loan Type | | | | | | | | | | | |
| <i>Conv w/ PMI</i> | 371 | \$48,844,198.70 | 16 | 2 | 4 | 16 | 38 | 1.570 | 10.243 | 6 | 6 |
| <i>Conv w/o PMI</i> | 84 | \$7,174,107.78 | 3 | 1 | 0 | 3 | 7 | 0.289 | 8.333 | 2 | 1 |
| <i>Farm Loan</i> | 187 | \$21,436,479.96 | 11 | 4 | 3 | 10 | 28 | 1.157 | 14.973 | 4 | 3 |
| <i>FHA</i> | 1,751 | \$196,994,359.90 | 124 | 47 | 30 | 91 | 292 | 12.066 | 16.676 | 25 | 49 |
| <i>VA</i> | 27 | \$3,277,888.94 | 1 | 1 | 0 | 3 | 5 | 0.207 | 18.519 | 0 | 1 |
| Total | 2,420 | \$277,727,035.28 | 155 | 55 | 37 | 123 | 370 | 15.289 | | 37 | 60 |

| <i>Category</i> | <i>Count</i> | <i>Principal Balance</i> | <i>D a y s</i> | | | | <i>D e l i n q u e n t</i> | | | | <i>FC</i> | <i>BK</i> |
|------------------|--------------|------------------------------|----------------|-----------|-----------|------------|----------------------------|---------------|-------------|----|-----------|-----------|
| | | | <i>30</i> | <i>60</i> | <i>90</i> | <i>120</i> | <i>Total</i> | <i>%Total</i> | <i>%Cat</i> | | | |
| Parish | | | | | | | | | | | | |
| | 179 | \$17,102,028.80 | 19 | 8 | 8 | 17 | 52 | 2.149 | 29.050 | 4 | 17 | |
| ACADIA | 7 | \$525,312.95 | 0 | 0 | 0 | 1 | 1 | 0.041 | 14.286 | 0 | 0 | |
| ALACHUA | 5 | \$296,249.05 | 1 | 0 | 0 | 0 | 1 | 0.041 | 20.000 | 0 | 0 | |
| ALLEN | 3 | \$316,974.36 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 1 | |
| ASCENSION | 62 | \$9,163,902.56 | 1 | 1 | 2 | 2 | 6 | 0.248 | 9.677 | 1 | 0 | |
| AVOYELLES | 2 | \$167,472.42 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| BACON | 6 | \$664,523.98 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| BEAUREGARD | 6 | \$596,718.58 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| BIENVILLE | 1 | \$161,770.42 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| BOSSIER | 81 | \$10,776,714.50 | 2 | 0 | 1 | 2 | 5 | 0.207 | 6.173 | 0 | 1 | |
| BURKE | 48 | \$4,910,936.01 | 3 | 1 | 1 | 0 | 5 | 0.207 | 10.417 | 0 | 0 | |
| CADDO PARISH | 243 | \$27,345,348.26 | 13 | 4 | 0 | 4 | 21 | 0.868 | 8.642 | 2 | 3 | |
| CALCASIEU | 13 | \$1,622,078.87 | 1 | 0 | 0 | 0 | 1 | 0.041 | 7.692 | 0 | 0 | |
| CHARLOTTE | 1 | \$71,627.57 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| CITRUS | 8 | \$690,092.24 | 1 | 0 | 1 | 0 | 2 | 0.083 | 25.000 | 0 | 0 | |
| CLAIBORNE | 1 | \$58,188.33 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| CLAY | 1 | \$77,232.49 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| DE SOTO | 6 | \$837,503.47 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| DO NOT USE | 18 | \$1,601,781.66 | 1 | 2 | 0 | 0 | 3 | 0.124 | 16.667 | 0 | 0 | |
| EAST BATON ROUGE | 529 | \$60,259,337.82 | 40 | 14 | 7 | 44 | 105 | 4.339 | 19.849 | 11 | 9 | |
| EAST FELICIANA | 3 | \$236,041.78 | 0 | 0 | 0 | 1 | 1 | 0.041 | 33.333 | 0 | 0 | |
| EVANGELINE | 2 | \$166,934.14 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| GRANT | 9 | \$970,405.98 | 1 | 0 | 0 | 0 | 1 | 0.041 | 11.111 | 0 | 0 | |
| GREENWOOD | 1 | \$127,980.45 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| GULF | 7 | \$432,748.41 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| HENDRY | 28 | \$3,091,811.49 | 1 | 0 | 0 | 1 | 2 | 0.083 | 7.143 | 0 | 1 | |
| HIGHLANDS | 15 | \$1,417,253.49 | 2 | 0 | 0 | 0 | 2 | 0.083 | 13.333 | 0 | 1 | |
| HILLSBOROUGH | 2 | \$154,800.24 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| IBERIA | 13 | \$1,069,582.41 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| IBERVILLE | 3 | \$370,878.66 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| JACKSON | 61 | \$7,038,544.77 | 8 | 0 | 1 | 4 | 13 | 0.537 | 21.311 | 1 | 0 | |

| <i>Category</i> | <i>Count</i> | <i>Principal Balance</i> | <i>D a y s</i> | | | | <i>D e l i n q u e n t</i> | | | | <i>FC</i> | <i>BK</i> |
|----------------------------|--------------|------------------------------|----------------|-----------|-----------|------------|----------------------------|---------------|-------------|---|-----------|-----------|
| | | | <i>30</i> | <i>60</i> | <i>90</i> | <i>120</i> | <i>Total</i> | <i>%Total</i> | <i>%Cat</i> | | | |
| <i>JEFFERSON</i> | 225 | \$26,325,075.71 | 19 | 6 | 1 | 14 | 40 | 1.653 | 17.778 | 6 | 11 | |
| <i>JEFFERSON DAVIS</i> | 1 | \$50,766.48 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>LAFAYETTE</i> | 58 | \$6,477,889.40 | 1 | 1 | 1 | 3 | 6 | 0.248 | 10.345 | 0 | 1 | |
| <i>LAFOURCHE</i> | 4 | \$344,342.78 | 0 | 0 | 0 | 1 | 1 | 0.041 | 25.000 | 0 | 0 | |
| <i>LASALLE</i> | 1 | \$67,886.50 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>LEVY</i> | 1 | \$177,435.12 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>LIBERTY</i> | 1 | \$79,305.75 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>LINCOLN</i> | 2 | \$260,331.37 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>LIVINGSTON</i> | 99 | \$12,176,874.02 | 5 | 3 | 3 | 6 | 17 | 0.702 | 17.172 | 3 | 1 | |
| <i>MADISON</i> | 1 | \$49,915.18 | 0 | 0 | 0 | 1 | 1 | 0.041 | 100.000 | 0 | 1 | |
| <i>MONROE</i> | 3 | \$336,109.30 | 0 | 1 | 0 | 0 | 1 | 0.041 | 33.333 | 0 | 0 | |
| <i>MUSKOGEE</i> | 1 | \$58,346.38 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>NASSAU</i> | 5 | \$596,545.94 | 1 | 0 | 0 | 0 | 1 | 0.041 | 20.000 | 0 | 0 | |
| <i>NATCHITOCHES</i> | 5 | \$632,454.22 | 1 | 0 | 0 | 0 | 1 | 0.041 | 20.000 | 0 | 0 | |
| <i>OKEECHOBEE</i> | 2 | \$229,266.61 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>ORANGE</i> | 13 | \$1,364,950.90 | 1 | 0 | 0 | 0 | 1 | 0.041 | 7.692 | 0 | 0 | |
| <i>ORLEANS</i> | 279 | \$34,123,405.55 | 14 | 9 | 7 | 12 | 42 | 1.736 | 15.054 | 4 | 9 | |
| <i>OSCEOLA</i> | 1 | \$73,926.78 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>OUACHITA</i> | 6 | \$669,225.28 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>PALM BEACH</i> | 3 | \$300,702.00 | 1 | 0 | 0 | 0 | 1 | 0.041 | 33.333 | 0 | 0 | |
| <i>PINELLAS</i> | 9 | \$937,554.46 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>PLAQUEMINES</i> | 2 | \$512,663.05 | 0 | 0 | 0 | 1 | 1 | 0.041 | 50.000 | 0 | 0 | |
| <i>POINTE COUPEE</i> | 1 | \$145,623.98 | 0 | 1 | 0 | 0 | 1 | 0.041 | 100.000 | 0 | 0 | |
| <i>POLK</i> | 1 | \$103,892.02 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>RAPIDES</i> | 67 | \$6,967,423.41 | 1 | 0 | 0 | 3 | 4 | 0.165 | 5.970 | 1 | 2 | |
| <i>SABINE</i> | 5 | \$444,057.12 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>ST JOHN THE BAPTIST</i> | 45 | \$5,588,451.62 | 2 | 2 | 1 | 2 | 7 | 0.289 | 15.556 | 0 | 1 | |
| <i>ST LANDRY</i> | 3 | \$458,670.36 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>ST MARTIN</i> | 5 | \$438,542.42 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |
| <i>ST. BERNARD</i> | 19 | \$2,495,725.86 | 1 | 0 | 0 | 0 | 1 | 0.041 | 5.263 | 0 | 0 | |
| <i>ST. CHARLES</i> | 23 | \$2,816,274.48 | 0 | 0 | 0 | 1 | 1 | 0.041 | 4.348 | 1 | 0 | |
| <i>ST. HELENA</i> | 1 | \$56,290.21 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 | |

| <i>Category</i> | <i>Count</i> | <i>Principal Balance</i> | <i>D a y s</i> | | | | <i>D e l i n q u e n t</i> | | | <i>FC</i> | <i>BK</i> |
|-------------------------|--------------|------------------------------|----------------|-----------|-----------|------------|----------------------------|---------------|-------------|-----------|-----------|
| | | | <i>30</i> | <i>60</i> | <i>90</i> | <i>120</i> | <i>Total</i> | <i>%Total</i> | <i>%Cat</i> | | |
| <i>ST. JAMES</i> | 4 | \$428,752.73 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>ST. MARY</i> | 4 | \$293,237.93 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>ST. TAMMANY</i> | 77 | \$9,412,340.25 | 7 | 0 | 3 | 1 | 11 | 0.455 | 14.286 | 1 | 1 |
| <i>TANGIPAHOA</i> | 40 | \$5,397,005.06 | 4 | 2 | 0 | 0 | 6 | 0.248 | 15.000 | 0 | 0 |
| <i>TERREBONNE</i> | 3 | \$297,817.35 | 1 | 0 | 0 | 1 | 2 | 0.083 | 66.667 | 1 | 0 |
| <i>VERMILION</i> | 6 | \$604,569.14 | 0 | 0 | 0 | 1 | 1 | 0.041 | 16.667 | 1 | 0 |
| <i>VERNON</i> | 4 | \$442,699.05 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>WASHINGTON</i> | 6 | \$574,858.82 | 1 | 0 | 0 | 0 | 1 | 0.041 | 16.667 | 0 | 0 |
| <i>WEBSTER</i> | 5 | \$484,125.11 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>WEST BATON ROUGE</i> | 14 | \$2,068,107.19 | 1 | 0 | 0 | 0 | 1 | 0.041 | 7.143 | 0 | 0 |
| <i>WINN</i> | 1 | \$40,822.23 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| Total | 2,420 | \$277,727,035.28 | 155 | 55 | 37 | 123 | 370 | 15.289 | | 37 | 60 |

| <i>Category</i> | <i>Count</i> | <i>Principal Balance</i> | <i>D a y s</i> | | | | <i>D e l i n q u e n t</i> | | | <i>FC</i> | <i>BK</i> |
|----------------------|--------------|------------------------------|----------------|-----------|-----------|------------|----------------------------|---------------|-------------|-----------|-----------|
| | | | <i>30</i> | <i>60</i> | <i>90</i> | <i>120</i> | <i>Total</i> | <i>%Total</i> | <i>%Cat</i> | | |
| Interest Rate | | | | | | | | | | | |
| 1.99 | 3 | \$402,359.42 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 2 | 5 | \$679,202.81 | 0 | 0 | 0 | 1 | 1 | 0.041 | 20.000 | 0 | 0 |
| 2.45 | 47 | \$4,349,440.06 | 2 | 0 | 0 | 4 | 6 | 0.248 | 12.766 | 1 | 1 |
| 2.465 | 1 | \$204,539.98 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 2.95 | 73 | \$6,957,765.26 | 3 | 1 | 1 | 4 | 9 | 0.372 | 12.329 | 2 | 1 |
| 2.99 | 14 | \$1,849,889.47 | 1 | 0 | 0 | 0 | 1 | 0.041 | 7.143 | 0 | 0 |
| 3 | 3 | \$277,678.45 | 1 | 0 | 0 | 0 | 1 | 0.041 | 33.333 | 0 | 0 |
| 3.15 | 3 | \$302,912.68 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 3.215 | 1 | \$66,234.47 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 3.25 | 1 | \$122,045.79 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 3.375 | 1 | \$83,580.15 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 3.4 | 2 | \$262,238.02 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 3.49 | 115 | \$12,636,607.47 | 5 | 1 | 0 | 5 | 11 | 0.455 | 9.565 | 3 | 2 |
| 3.5 | 17 | \$2,026,533.31 | 6 | 2 | 2 | 2 | 12 | 0.496 | 70.588 | 1 | 0 |
| 3.59 | 1 | \$217,155.79 | 1 | 0 | 0 | 0 | 1 | 0.041 | 100.000 | 0 | 0 |
| 3.625 | 2 | \$220,556.82 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 3.7 | 2 | \$253,012.69 | 0 | 0 | 0 | 1 | 1 | 0.041 | 50.000 | 0 | 1 |
| 3.75 | 6 | \$712,777.28 | 1 | 0 | 1 | 0 | 2 | 0.083 | 33.333 | 0 | 0 |
| 3.875 | 68 | \$9,200,137.00 | 2 | 0 | 3 | 2 | 7 | 0.289 | 10.294 | 0 | 0 |
| 3.95 | 86 | \$9,752,860.44 | 5 | 4 | 2 | 1 | 12 | 0.496 | 13.953 | 0 | 2 |
| 3.99 | 4 | \$418,122.93 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 4 | 21 | \$2,248,907.44 | 4 | 1 | 0 | 2 | 7 | 0.289 | 33.333 | 0 | 3 |
| 4.1 | 24 | \$2,256,932.91 | 3 | 2 | 0 | 2 | 7 | 0.289 | 29.167 | 0 | 1 |
| 4.11 | 14 | \$1,461,163.26 | 1 | 0 | 0 | 0 | 1 | 0.041 | 7.143 | 0 | 0 |
| 4.125 | 11 | \$1,246,365.92 | 2 | 2 | 0 | 1 | 5 | 0.207 | 45.455 | 1 | 1 |
| 4.215 | 1 | \$159,599.57 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 4.25 | 55 | \$6,332,387.32 | 7 | 1 | 4 | 9 | 21 | 0.868 | 38.182 | 2 | 1 |
| 4.34 | 1 | \$118,944.02 | 0 | 0 | 0 | 1 | 1 | 0.041 | 100.000 | 0 | 0 |
| 4.375 | 510 | \$64,746,161.31 | 30 | 10 | 2 | 12 | 54 | 2.231 | 10.588 | 3 | 6 |
| 4.45 | 2 | \$348,629.54 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 4.465 | 1 | \$124,853.27 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |

| Category | Count | Principal Balance | D a y s | | | D e l i n q u e n t | | | FC | BK | |
|----------|-------|----------------------|---------|----|----|---------------------|-------|--------|---------|----|------|
| | | | 30 | 60 | 90 | 120 | Total | %Total | | | %Cat |
| 4.5 | 132 | \$16,871,681.78 | 3 | 0 | 2 | 11 | 16 | 0.661 | 12.121 | 2 | 4 |
| 4.59 | 2 | \$237,940.77 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 4.625 | 71 | \$10,257,435.73 | 2 | 1 | 0 | 2 | 5 | 0.207 | 7.042 | 3 | 0 |
| 4.75 | 72 | \$10,927,727.49 | 3 | 1 | 1 | 2 | 7 | 0.289 | 9.722 | 2 | 0 |
| 4.84 | 36 | \$2,924,232.77 | 2 | 2 | 0 | 3 | 7 | 0.289 | 19.444 | 1 | 2 |
| 4.85 | 39 | \$3,338,049.96 | 1 | 2 | 1 | 4 | 8 | 0.331 | 20.513 | 3 | 0 |
| 4.875 | 195 | \$24,205,482.69 | 15 | 4 | 1 | 9 | 29 | 1.198 | 14.872 | 4 | 2 |
| 4.95 | 43 | \$4,979,917.57 | 2 | 2 | 2 | 0 | 6 | 0.248 | 13.953 | 0 | 2 |
| 4.99 | 9 | \$951,194.38 | 2 | 0 | 0 | 0 | 2 | 0.083 | 22.222 | 0 | 0 |
| 5 | 36 | \$4,215,580.97 | 2 | 0 | 2 | 0 | 4 | 0.165 | 11.111 | 0 | 0 |
| 5.125 | 6 | \$1,014,138.41 | 0 | 0 | 0 | 1 | 1 | 0.041 | 16.667 | 0 | 0 |
| 5.34 | 1 | \$125,811.46 | 1 | 0 | 0 | 0 | 1 | 0.041 | 100.000 | 0 | 0 |
| 5.375 | 1 | \$113,852.36 | 0 | 0 | 0 | 1 | 1 | 0.041 | 100.000 | 1 | 0 |
| 5.44 | 21 | \$2,362,521.17 | 3 | 0 | 1 | 1 | 5 | 0.207 | 23.810 | 1 | 1 |
| 5.49 | 28 | \$2,309,939.61 | 2 | 0 | 0 | 0 | 2 | 0.083 | 7.143 | 0 | 0 |
| 5.5 | 119 | \$12,453,853.22 | 8 | 4 | 1 | 11 | 24 | 0.992 | 20.168 | 1 | 7 |
| 5.59 | 1 | \$86,785.45 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 5.6 | 7 | \$850,545.22 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 5.84 | 21 | \$1,974,565.23 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 1 |
| 5.95 | 20 | \$1,712,054.80 | 1 | 0 | 1 | 0 | 2 | 0.083 | 10.000 | 0 | 0 |
| 6 | 6 | \$450,207.37 | 0 | 0 | 0 | 2 | 2 | 0.083 | 33.333 | 0 | 1 |
| 6.09 | 3 | \$337,147.28 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| 6.1 | 48 | \$5,398,933.51 | 5 | 3 | 2 | 6 | 16 | 0.661 | 33.333 | 1 | 4 |
| 6.25 | 10 | \$1,026,348.93 | 0 | 0 | 0 | 1 | 1 | 0.041 | 10.000 | 0 | 0 |
| 6.3 | 96 | \$9,207,221.18 | 6 | 4 | 2 | 5 | 17 | 0.702 | 17.708 | 2 | 3 |
| 6.34 | 112 | \$10,575,368.82 | 13 | 0 | 1 | 4 | 18 | 0.744 | 16.071 | 1 | 4 |
| 6.5 | 79 | \$7,089,845.02 | 5 | 1 | 1 | 5 | 12 | 0.496 | 15.190 | 1 | 2 |
| 6.625 | 43 | \$4,585,279.91 | 2 | 2 | 0 | 3 | 7 | 0.289 | 16.279 | 1 | 2 |
| 6.99 | 68 | \$7,103,777.37 | 3 | 5 | 4 | 5 | 17 | 0.702 | 25.000 | 0 | 6 |
| Total | 2,420 | \$277,727,035.28 | 155 | 55 | 37 | 123 | 370 | 15.289 | | 37 | 60 |

| <i>Category</i> | <i>Count</i> | <i>Principal Balance</i> | <i>D a y s</i> | | | | <i>D e l i n q u e n t</i> | | | <i>FC</i> | <i>BK</i> |
|--|--------------|------------------------------|----------------|-----------|-----------|------------|----------------------------|---------------|-------------|-----------|-----------|
| | | | <i>30</i> | <i>60</i> | <i>90</i> | <i>120</i> | <i>Total</i> | <i>%Total</i> | <i>%Cat</i> | | |
| Originating Lender | | | | | | | | | | | |
| <i>A-I Mortgage Services, LLC</i> | 32 | \$3,001,058.16 | 2 | 0 | 2 | 3 | 7 | 0.289 | 21.875 | 1 | 2 |
| <i>Acadian Residential Mortgage</i> | 1 | \$170,640.54 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Ace Mortgage Services</i> | 2 | \$173,746.60 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>AHW - Main</i> | 38 | \$5,224,312.32 | 2 | 0 | 0 | 1 | 3 | 0.124 | 7.895 | 1 | 0 |
| <i>Allegro Mortgage, Inc</i> | 2 | \$181,384.56 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Amcor Mortgage</i> | 3 | \$288,076.14 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>American Financial Network, Inc. 5/4/15</i> | 2 | \$190,582.48 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>America's Mortgage Resource, Inc</i> | 47 | \$4,971,438.31 | 4 | 4 | 0 | 1 | 9 | 0.372 | 19.149 | 1 | 1 |
| <i>AmSouth Bank, NA</i> | 1 | \$93,675.74 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Area Home Lending</i> | 11 | \$1,122,062.96 | 2 | 0 | 1 | 3 | 6 | 0.248 | 54.545 | 0 | 2 |
| <i>Arrow Mortgage, LLC</i> | 1 | \$81,424.87 | 1 | 0 | 0 | 0 | 1 | 0.041 | 100.000 | 0 | 0 |
| <i>Assurance Financial Group</i> | 9 | \$784,363.00 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Bancorp South</i> | 31 | \$3,236,567.52 | 0 | 0 | 0 | 1 | 1 | 0.041 | 3.226 | 0 | 1 |
| <i>Bank of America</i> | 19 | \$2,140,105.36 | 2 | 1 | 1 | 0 | 4 | 0.165 | 21.053 | 0 | 0 |
| <i>Bank of Ruston</i> | 2 | \$260,331.37 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>BAUDIER, GRACE & KINLER-WB</i> | 1 | \$65,310.88 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Britton & Koontz Bank N.A.</i> | 23 | \$2,490,050.33 | 0 | 0 | 0 | 3 | 3 | 0.124 | 13.043 | 1 | 1 |
| <i>Capital Lending, LLC</i> | 26 | \$2,653,277.66 | 4 | 2 | 0 | 3 | 9 | 0.372 | 34.615 | 2 | 3 |
| <i>Capital One Bank</i> | 10 | \$690,364.53 | 0 | 0 | 0 | 1 | 1 | 0.041 | 10.000 | 0 | 1 |
| <i>CAPITAL ONE NATIONAL ASSOCIATION</i> | 2 | \$111,593.38 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Capital Trust Mortgage</i> | 1 | \$71,109.66 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Central Progressive Mortgage</i> | 6 | \$570,090.39 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>CHASE MANHATTAN MORTGAGE CORP.</i> | 16 | \$1,588,306.64 | 1 | 0 | 0 | 1 | 2 | 0.083 | 12.500 | 0 | 0 |
| <i>Coast Capital Mortgage</i> | 53 | \$4,676,559.81 | 3 | 1 | 2 | 4 | 10 | 0.413 | 18.868 | 1 | 0 |
| <i>Cornerstone Mortgage Company dba Cornerst</i> | 8 | \$903,898.47 | 0 | 0 | 1 | 1 | 2 | 0.083 | 25.000 | 0 | 1 |
| <i>Countrywide Bank, FSB</i> | 35 | \$3,471,226.54 | 4 | 0 | 1 | 3 | 8 | 0.331 | 22.857 | 2 | 0 |
| <i>COUNTRYWIDE HOME LOANS</i> | 10 | \$1,025,043.74 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 1 |
| <i>Cross Country Equity, LLC</i> | 30 | \$2,878,138.96 | 0 | 3 | 1 | 1 | 5 | 0.207 | 16.667 | 0 | 5 |
| <i>DHI Mortgage Company</i> | 37 | \$5,505,206.31 | 2 | 1 | 0 | 1 | 4 | 0.165 | 10.811 | 0 | 0 |
| <i>DRYADES MORTGAGE</i> | 11 | \$1,337,100.50 | 1 | 1 | 0 | 1 | 3 | 0.124 | 27.273 | 0 | 0 |
| <i>Envoy Mortgage, Ltd</i> | 4 | \$691,534.01 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |

| <i>Category</i> | <i>Count</i> | <i>Principal Balance</i> | <i>D a y s</i> | | | | <i>D e l i n q u e n t</i> | | | <i>FC</i> | <i>BK</i> |
|---|--------------|------------------------------|----------------|-----------|-----------|------------|----------------------------|---------------|-------------|-----------|-----------|
| | | | <i>30</i> | <i>60</i> | <i>90</i> | <i>120</i> | <i>Total</i> | <i>%Total</i> | <i>%Cat</i> | | |
| <i>ESSENTIAL MORTGAGE COMPANY, L.L.C.</i> | 29 | \$3,422,606.81 | 2 | 0 | 0 | 0 | 2 | 0.083 | 6.897 | 0 | 2 |
| <i>EUREKA HOMESTEAD SOCIETY</i> | 1 | \$123,517.22 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Eustis Mortgage</i> | 39 | \$4,617,468.59 | 3 | 1 | 1 | 2 | 7 | 0.289 | 17.949 | 1 | 2 |
| <i>Fairway Independent Mortgage Corporation</i> | 140 | \$17,958,050.53 | 3 | 8 | 2 | 5 | 18 | 0.744 | 12.857 | 1 | 1 |
| <i>Fakouri Mortgage Company</i> | 4 | \$607,476.48 | 3 | 0 | 1 | 0 | 4 | 0.165 | 100.000 | 0 | 1 |
| <i>Fidelity Homestead Association</i> | 5 | \$536,739.67 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Fidelity Homestead Savings Bank 4/03/14</i> | 204 | \$28,361,381.32 | 7 | 1 | 0 | 0 | 8 | 0.331 | 3.922 | 0 | 0 |
| <i>FIRST BANK AND TRUST</i> | 19 | \$2,192,697.07 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>First Choice Funding</i> | 14 | \$1,411,808.39 | 0 | 0 | 0 | 1 | 1 | 0.041 | 7.143 | 1 | 0 |
| <i>First Choice Mortgage, LLC</i> | 43 | \$4,409,049.40 | 5 | 3 | 1 | 4 | 13 | 0.537 | 30.233 | 0 | 1 |
| <i>First Federal Bank of Louisiana</i> | 2 | \$71,619.35 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>First Mississippi Capital Corp. dba FMC Mort</i> | 2 | \$245,475.45 | 0 | 0 | 1 | 0 | 1 | 0.041 | 50.000 | 0 | 0 |
| <i>First Mortgage Services, Inc.</i> | 9 | \$941,319.05 | 1 | 2 | 0 | 0 | 3 | 0.124 | 33.333 | 0 | 0 |
| <i>First National Bank</i> | 6 | \$821,263.86 | 1 | 0 | 0 | 0 | 1 | 0.041 | 16.667 | 0 | 0 |
| <i>FIRST NATIONAL BANK *U*S*A*</i> | 20 | \$2,218,747.05 | 0 | 1 | 0 | 2 | 3 | 0.124 | 15.000 | 0 | 2 |
| <i>First NBC Mortgage, LLC</i> | 1 | \$169,806.88 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Franklin American Mortgage Company</i> | 10 | \$1,572,781.01 | 1 | 0 | 0 | 0 | 1 | 0.041 | 10.000 | 0 | 0 |
| <i>Gateway Mortgage Group</i> | 11 | \$1,681,337.44 | 0 | 0 | 0 | 1 | 1 | 0.041 | 9.091 | 0 | 0 |
| <i>Georgetown Mortgage, LLC</i> | 1 | \$146,845.37 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>GULF COAST BANK & TRUST COMPANY</i> | 226 | \$28,705,988.51 | 21 | 6 | 4 | 8 | 39 | 1.612 | 17.257 | 3 | 2 |
| <i>Hancock Bank of Louisiana</i> | 37 | \$4,401,291.63 | 2 | 0 | 1 | 2 | 5 | 0.207 | 13.514 | 0 | 1 |
| <i>Home Bank</i> | 1 | \$111,238.39 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Home Federal Bank</i> | 43 | \$5,163,633.55 | 2 | 0 | 0 | 0 | 2 | 0.083 | 4.651 | 0 | 0 |
| <i>Home Loan Corporation</i> | 10 | \$1,061,641.67 | 1 | 0 | 1 | 1 | 3 | 0.124 | 30.000 | 0 | 1 |
| <i>Home Mortgage Asso, Inc.</i> | 5 | \$408,448.59 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 1 |
| <i>Homebuyer's Resource Group, LLC</i> | 6 | \$671,637.45 | 2 | 0 | 0 | 1 | 3 | 0.124 | 50.000 | 0 | 0 |
| <i>Hope Community Credit Union</i> | 7 | \$719,432.28 | 0 | 1 | 1 | 0 | 2 | 0.083 | 28.571 | 0 | 0 |
| <i>IBERIABANK</i> | 33 | \$3,371,128.44 | 3 | 1 | 1 | 5 | 10 | 0.413 | 30.303 | 3 | 2 |
| <i>Indy Mac Bank</i> | 1 | \$140,977.13 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Interlinc Mortgage Services, LLC</i> | 20 | \$2,784,435.35 | 1 | 0 | 0 | 2 | 3 | 0.124 | 15.000 | 1 | 0 |
| <i>International Mortgage Corporation of MD</i> | 7 | \$810,808.05 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Intertrust Mortgage</i> | 2 | \$152,903.72 | 1 | 0 | 0 | 0 | 1 | 0.041 | 50.000 | 0 | 0 |

| <i>Category</i> | <i>Count</i> | <i>Principal Balance</i> | <i>D a y s</i> | | | | <i>D e l i n q u e n t</i> | | | <i>FC</i> | <i>BK</i> |
|--|--------------|------------------------------|----------------|-----------|-----------|------------|----------------------------|---------------|-------------|-----------|-----------|
| | | | <i>30</i> | <i>60</i> | <i>90</i> | <i>120</i> | <i>Total</i> | <i>%Total</i> | <i>%Cat</i> | | |
| <i>Investar Bank</i> | 49 | \$5,842,632.03 | 6 | 3 | 0 | 2 | 11 | 0.455 | 22.449 | 0 | 1 |
| <i>JABEZ Financial Services, LLC dba AmCor M</i> | 2 | \$179,879.59 | 1 | 0 | 0 | 0 | 1 | 0.041 | 50.000 | 0 | 0 |
| <i>Jefferson Financial Credit Union</i> | 1 | \$126,192.60 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>JOHNSON MORTGAGE CORPORATION</i> | 117 | \$12,609,595.32 | 9 | 4 | 3 | 8 | 24 | 0.992 | 20.513 | 2 | 6 |
| <i>JP Morgan Chase</i> | 9 | \$850,555.63 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Key Lending Solutions, LLC</i> | 2 | \$248,099.99 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Landmark Mortgage Corporation</i> | 1 | \$103,482.21 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>LIBERTY BANK</i> | 17 | \$1,764,194.70 | 2 | 1 | 0 | 4 | 7 | 0.289 | 41.176 | 2 | 0 |
| <i>Liberty Bank & Trust</i> | 23 | \$2,476,227.00 | 2 | 0 | 1 | 0 | 3 | 0.124 | 13.043 | 0 | 0 |
| <i>Louisiana Real Estate Mortgage, Inc</i> | 6 | \$514,201.45 | 0 | 0 | 0 | 1 | 1 | 0.041 | 16.667 | 0 | 0 |
| <i>Magnolia Mortgage, Inc.</i> | 1 | \$64,924.03 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Market Street Mortgage Corporation</i> | 3 | \$308,343.44 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>MORTGAGE FACTORY</i> | 5 | \$517,768.42 | 1 | 1 | 1 | 1 | 4 | 0.165 | 80.000 | 0 | 1 |
| <i>MORTGAGE MARKET, INC.</i> | 2 | \$216,215.89 | 0 | 0 | 0 | 1 | 1 | 0.041 | 50.000 | 0 | 1 |
| <i>Movement Mortgage 4/03/14</i> | 11 | \$1,389,143.03 | 1 | 0 | 0 | 0 | 1 | 0.041 | 9.091 | 0 | 0 |
| <i>Nations Reliable Lending, LLC 4/03/14</i> | 21 | \$2,710,917.58 | 2 | 0 | 0 | 2 | 4 | 0.165 | 19.048 | 0 | 0 |
| <i>NEW SOUTH FEDERAL SAVINGS BANK</i> | 13 | \$1,259,293.75 | 2 | 0 | 1 | 0 | 3 | 0.124 | 23.077 | 0 | 2 |
| <i>NFM, Inc.</i> | 1 | \$145,623.98 | 0 | 1 | 0 | 0 | 1 | 0.041 | 100.000 | 0 | 0 |
| <i>NOLA Lending Group, LLC dba NOLA Fundi</i> | 38 | \$4,552,164.75 | 2 | 0 | 0 | 4 | 6 | 0.248 | 15.789 | 2 | 2 |
| <i>PARISH NATIONAL BANK</i> | 2 | \$179,312.09 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Pinnacle Mortgage Group</i> | 5 | \$500,309.12 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Primelending 04/03/14</i> | 19 | \$2,598,455.40 | 2 | 0 | 0 | 0 | 2 | 0.083 | 10.526 | 0 | 0 |
| <i>Pulaski Mortgage DBA IberiaBank Mortgage</i> | 116 | \$12,173,412.90 | 8 | 2 | 0 | 4 | 14 | 0.579 | 12.069 | 0 | 2 |
| <i>RED RIVER BANK</i> | 100 | \$10,255,181.99 | 9 | 0 | 0 | 4 | 13 | 0.537 | 13.000 | 1 | 3 |
| <i>REGIONS MORTGAGE, INC.</i> | 86 | \$7,380,073.01 | 4 | 1 | 2 | 13 | 20 | 0.826 | 23.256 | 3 | 4 |
| <i>Sabine State Bank & Trust Co. Inc.</i> | 67 | \$7,207,263.32 | 3 | 0 | 0 | 2 | 5 | 0.207 | 7.463 | 1 | 1 |
| <i>SB Hardie Financial Services</i> | 5 | \$548,377.15 | 0 | 1 | 0 | 0 | 1 | 0.041 | 20.000 | 0 | 0 |
| <i>SMC Baton Rouge</i> | 17 | \$1,733,192.42 | 1 | 0 | 1 | 0 | 2 | 0.083 | 11.765 | 0 | 0 |
| <i>SMC Lafayette</i> | 22 | \$3,091,554.14 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>SMC Metairie</i> | 39 | \$4,605,834.29 | 0 | 0 | 0 | 1 | 1 | 0.041 | 2.564 | 1 | 1 |
| <i>SMC Retention Center</i> | 15 | \$1,724,605.46 | 2 | 0 | 0 | 1 | 3 | 0.124 | 20.000 | 0 | 1 |
| <i>SMC Slidell</i> | 10 | \$929,089.51 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |

| <i>Category</i> | <i>Count</i> | <i>Principal Balance</i> | <i>D a y s</i> | | | | <i>D e l i n q u e n t</i> | | | <i>FC</i> | <i>BK</i> |
|---|--------------|------------------------------|----------------|-----------|-----------|------------|----------------------------|---------------|-------------|-----------|-----------|
| | | | <i>30</i> | <i>60</i> | <i>90</i> | <i>120</i> | <i>Total</i> | <i>%Total</i> | <i>%Cat</i> | | |
| <i>Southwest Funding, LP</i> | 1 | \$85,350.74 | 0 | 0 | 0 | 1 | 1 | 0.041 | 100.000 | 0 | 1 |
| <i>St Tammany Homestead Savings & Loan Asso</i> | 6 | \$769,544.16 | 0 | 0 | 0 | 1 | 1 | 0.041 | 16.667 | 1 | 0 |
| <i>State Bank & Trust Co</i> | 2 | \$142,952.82 | 1 | 0 | 0 | 0 | 1 | 0.041 | 50.000 | 0 | 0 |
| <i>Sun Cap Mortgage, Inc.</i> | 3 | \$371,337.02 | 0 | 1 | 0 | 0 | 1 | 0.041 | 33.333 | 0 | 0 |
| <i>SWBC Mortgage Corporation</i> | 92 | \$10,665,576.01 | 7 | 2 | 4 | 8 | 21 | 0.868 | 22.826 | 4 | 0 |
| <i>The Mortgage Lending Group, LLC</i> | 7 | \$656,476.98 | 2 | 0 | 0 | 0 | 2 | 0.083 | 28.571 | 0 | 0 |
| <i>The Mortgage Link</i> | 2 | \$266,266.96 | 0 | 0 | 0 | 1 | 1 | 0.041 | 50.000 | 0 | 0 |
| <i>Trinity United Mortgage, LLC</i> | 1 | \$125,153.41 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>U.S. Bank, N.A</i> | 1 | \$112,940.95 | 0 | 0 | 0 | 1 | 1 | 0.041 | 100.000 | 0 | 0 |
| <i>Universal Lending Services</i> | 4 | \$344,598.22 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>Wells Fargo Bank, N.A.</i> | 3 | \$348,226.80 | 0 | 1 | 0 | 0 | 1 | 0.041 | 33.333 | 0 | 0 |
| <i>WELLS FARGO HOME MORTGAGE</i> | 7 | \$713,331.06 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0 | 0 |
| <i>WHITNEY NATIONAL BANK</i> | 34 | \$3,657,026.52 | 1 | 0 | 1 | 1 | 3 | 0.124 | 8.824 | 1 | 0 |
| Total | 2,420 | \$277,727,035.28 | 155 | 55 | 37 | 123 | 370 | 15.289 | | 37 | 60 |

HFA004 - DLQ STAT DELO SUMMARY - Not Including Buyouts For Month Ending: 12/31/16

Rundate: Jan 3, 2017 8:48 AM

User: APOSBMGRUSER

L4 - LOUISIANA STATE

L4 - LOUISIANA STATE - 1 - By MBS Investor

| Description 1 - By MBS Investor | Type | Total Portfolio # | Total Portfolio \$ | Overall Delinquency # | Overall Delinquency % | Overall Delinquency \$ | Overall Delinquency % | 30 Days Past Due # | 30 Days Past Due % | 30 Days Past Due \$ | 30 Days Past Due % | 60 Days Past Due # | 60 Days Past Due % | 60 Days Past Due \$ | 60 Days Past Due % | 90 Days Past Due # | 90 Days Past Due % | 90 Days Past Due \$ | 90 Days Past Due % | GT 90 Days Past Due # | GT 90 Days Past Due % | GT 90 Days Past Due \$ | GT 90 Days Past Due % | Foreclosure # | Foreclosure % | Foreclosure \$ | Foreclosure % | Bankruptcy # | Bankruptcy % | Bankruptcy \$ | Bankruptcy % |
|------------------------------------|-------------|----------------------|-----------------------|--------------------------|--------------------------|---------------------------|--------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|--------------------------|--------------------------|---------------------------|--------------------------|------------------|------------------|-------------------|------------------|-----------------|-----------------|------------------|-----------------|
| | Fannie Mae | 198 | 10,127,290 | 12 | 6.06% | 715,065 | 7.06% | 11 | 5.56% | 610,043 | 6.02% | 0 | 0.00% | 0 | 0.00% | 1 | 0.51% | 105,022 | 1.04% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 0.51% | 15,459 | 0.15% |
| | Freddie Mac | 370 | 36,916,129 | 73 | 19.51% | 8,763,248 | 22.52% | 39 | 10.54% | 4,522,565 | 11.62% | 7 | 1.89% | 830,493 | 2.13% | 4 | 1.08% | 626,426 | 1.61% | 23 | 6.22% | 2,783,764 | 7.15% | 12 | 3.24% | 1,436,205 | 3.69% | 12 | 3.24% | 1,276,136 | 3.28% |
| | Ginnie Mae | 1153 | 65,169,133 | 86 | 7.46% | 5,264,321 | 8.08% | 63 | 5.46% | 3,813,332 | 5.85% | 19 | 1.65% | 1,195,255 | 1.83% | 3 | 0.26% | 139,405 | 0.21% | 1 | 0.09% | 116,329 | 0.18% | 0 | 0.00% | 0 | 0.00% | 9 | 0.78% | 537,603 | 0.82% |
| | Other | 2 | 50,763 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| | Total: | 1723 | 114,263,314 | 171 | 9.92% | 14,742,634 | 12.90% | 113 | 6.56% | 8,945,940 | 7.83% | 26 | 1.51% | 2,025,747 | 1.77% | 8 | 0.46% | 870,853 | 0.76% | 24 | 1.39% | 2,900,093 | 2.54% | 12 | 0.70% | 1,436,205 | 1.26% | 22 | 1.28% | 1,829,198 | 1.60% |

L4 - LOUISIANA STATE - 2 - By Loan Type

| Description 2 - By Loan Type | Type | Total Portfolio # | Total Portfolio \$ | Overall Delinquency # | Overall Delinquency % | Overall Delinquency \$ | Overall Delinquency % | 30 Days Past Due # | 30 Days Past Due % | 30 Days Past Due \$ | 30 Days Past Due % | 60 Days Past Due # | 60 Days Past Due % | 60 Days Past Due \$ | 60 Days Past Due % | 90 Days Past Due # | 90 Days Past Due % | 90 Days Past Due \$ | 90 Days Past Due % | GT 90 Days Past Due # | GT 90 Days Past Due % | GT 90 Days Past Due \$ | GT 90 Days Past Due % | Foreclosure # | Foreclosure % | Foreclosure \$ | Foreclosure % | Bankruptcy # | Bankruptcy % | Bankruptcy \$ | Bankruptcy % |
|---------------------------------|----------------|----------------------|-----------------------|--------------------------|--------------------------|---------------------------|--------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|--------------------------|--------------------------|---------------------------|--------------------------|------------------|------------------|-------------------|------------------|-----------------|-----------------|------------------|-----------------|
| | without PMI | 226 | 12,953,178 | 13 | 5.75% | 866,331 | 6.69% | 11 | 4.87% | 584,515 | 4.51% | 1 | 0.44% | 142,593 | 1.10% | 1 | 0.44% | 139,223 | 1.07% | 0 | 0.00% | 0 | 0.00% | 1 | 0.44% | 98,509 | 0.76% | 2 | 0.88% | 132,948 | 1.03% |
| | with PMI | 319 | 33,951,001 | 70 | 21.94% | 8,355,157 | 24.61% | 37 | 11.60% | 4,291,268 | 12.64% | 6 | 1.88% | 687,800 | 2.03% | 4 | 1.25% | 592,225 | 1.74% | 23 | 7.21% | 2,783,764 | 8.20% | 10 | 3.13% | 1,208,966 | 3.56% | 11 | 3.45% | 1,158,647 | 3.41% |
| | Farm loan | 125 | 9,277,477 | 11 | 8.80% | 753,182 | 8.12% | 10 | 8.00% | 636,853 | 6.86% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 0.80% | 116,329 | 1.25% | 1 | 0.80% | 128,730 | 1.39% | 0 | 0.00% | 0 | 0.00% |
| | residential | 978 | 53,519,313 | 75 | 7.67% | 4,691,811 | 8.77% | 54 | 5.52% | 3,399,362 | 6.35% | 19 | 1.94% | 1,195,255 | 2.23% | 2 | 0.20% | 97,195 | 0.18% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 9 | 0.92% | 537,603 | 1.00% |
| | VA residential | 75 | 4,562,345 | 2 | 2.67% | 76,153 | 1.67% | 1 | 1.33% | 33,943 | 0.74% | 0 | 0.00% | 0 | 0.00% | 1 | 1.33% | 42,211 | 0.93% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| | Total: | 1723 | 114,263,314 | 171 | 9.92% | 14,742,634 | 12.90% | 113 | 6.56% | 8,945,940 | 7.83% | 26 | 1.51% | 2,025,747 | 1.77% | 8 | 0.46% | 870,853 | 0.76% | 24 | 1.39% | 2,900,093 | 2.54% | 12 | 0.70% | 1,436,205 | 1.26% | 22 | 1.28% | 1,829,198 | 1.60% |

L4 - LOUISIANA STATE - 3 - By Program

| Description 3 - By Program | Type | Total Portfolio # | Total Portfolio \$ | Overall Delinquency # | Overall Delinquency % | Overall Delinquency \$ | Overall Delinquency % | 30 Days Past Due # | 30 Days Past Due % | 30 Days Past Due \$ | 30 Days Past Due % | 60 Days Past Due # | 60 Days Past Due % | 60 Days Past Due \$ | 60 Days Past Due % | 90 Days Past Due # | 90 Days Past Due % | 90 Days Past Due \$ | 90 Days Past Due % | GT 90 Days Past Due # | GT 90 Days Past Due % | GT 90 Days Past Due \$ | GT 90 Days Past Due % | Foreclosure # | Foreclosure % | Foreclosure \$ | Foreclosure % | Bankruptcy # | Bankruptcy % | Bankruptcy \$ | Bankruptcy % | |
|----------------------------------|------|----------------------|-----------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|--------------------------|--------------------------|---------------------------|--------------------------|------------------|------------------|-------------------|------------------|-----------------|-----------------|------------------|-----------------|-------|
| 1995 ASSIST RESTRUCT | 25 | 612,997 | 1 | 4.00% | 42,211 | 6.89% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 4.00% | 42,211 | 6.89% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 1996 B | 19 | 475,303 | 2 | 10.53% | 36,322 | 7.64% | 1 | 5.26% | 15,790 | 3.32% | 1 | 5.26% | 20,532 | 4.32% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 1996 D | 30 | 715,058 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 1997 A | 29 | 842,603 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 1997 B | 32 | 941,899 | 2 | 6.25% | 52,675 | 5.59% | 2 | 6.25% | 52,675 | 5.59% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 1997 C | 51 | 1,587,224 | 7 | 13.73% | 208,757 | 13.15% | 4 | 7.84% | 110,766 | 6.98% | 2 | 3.92% | 67,093 | 4.23% | 1 | 1.96% | 30,898 | 1.95% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 1998 A | 59 | 1,963,918 | 3 | 5.08% | 74,209 | 3.78% | 2 | 3.39% | 59,545 | 3.03% | 1 | 1.69% | 14,664 | 0.75% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 1998 B | 80 | 2,734,455 | 2 | 2.50% | 64,575 | 2.36% | 2 | 2.50% | 64,575 | 2.36% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 1.25% | 35,335 | 1.25% |
| 1999 A | 47 | 1,568,219 | 4 | 8.51% | 142,375 | 9.08% | 4 | 8.51% | 142,375 | 9.08% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 1999 B | 43 | 1,820,609 | 3 | 6.98% | 124,160 | 6.82% | 2 | 4.65% | 97,094 | 5.33% | 1 | 2.33% | 27,066 | 1.49% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 1999 D 1&2 | 44 | 1,504,970 | 3 | 6.82% | 99,703 | 6.62% | 3 | 6.82% | 99,703 | 6.62% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 2000 A | 20 | 613,778 | 2 | 10.00% | 60,919 | 9.93% | 2 | 10.00% | 60,919 | 9.93% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 2 | 10.00% | 52,417 | 8.54% |
| 2000 B | 43 | 1,713,103 | 3 | 6.98% | 135,894 | 7.93% | 3 | 6.98% | 135,894 | 7.93% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 2000 D & E | 30 | 1,006,468 | 1 | 3.33% | 7,238 | 0.72% | 1 | 3.33% | 7,238 | 0.72% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 2001 C | 33 | 1,733,903 | 1 | 3.03% | 58,362 | 3.37% | 1 | 3.03% | 58,362 | 3.37% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 2001 D | 34 | 1,734,060 | 3 | 8.82% | 163,367 | 9.42% | 3 | 8.82% | 163,367 | 9.42% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 2002 A | 42 | 2,096,648 | 3 | 7.14% | 148,122 | 7.06% | 1 | 2.38% | 40,126 | 1.91% | 2 | 4.76% | 107,996 | 5.15% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 2 | 4.76% | 133,009 | 6.34% |
| HFA 2002 B | 27 | 1,528,172 | 2 | 7.41% | 112,607 | 7.37% | 2 | 7.41% | 112,607 | 7.37% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 2 | 7.41% | 107,117 | 7.01% |
| HFA 2003 A | 74 | 4,532,842 | 3 | 4.05% | 199,478 | 4.40% | 1 | 1.35% | 42,835 | 0.95% | 1 | 1.35% | 90,346 | 1.99% | 1 | 1.35% | 66,297 | 1.46% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| HFA 2003B | 38 | 2,366,858 | 3 | 7.89% | 172,134 | 7.27% | 3 | 7.89% | 172,134 | 7.27% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| HFA 2004A | 39 | 2,482,023 | 1 | 2.56% | 70,053 | 2.82% | 0 | 0.00% | 0 | 0.00% | 1 | 2.56% | 70,053 | 2.82% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| HFA 2004B | 35 | 2,218,715 | 1 | 2.86% | 32,555 | 1.47% | 1 | 2.86% | 32,555 | 1.47% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| HFA 2004C | 33 | 2,254,699 | 1 | 3.03% | 48,209 | 2.14% | 0 | 0.00% | 0 | 0.00% | 1 | 3.03% | 48,209 | 2.14% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| HFA 2005A | 40 | 2,846,824 | 6 | 15.00% | 453,905 | 15.94% | 6 | 15.00% | 453,905 | 15.94% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 2.50% | 84,682 | 2.97% |
| HFA 2006A | 72 | 6,367,133 | 7 | 9.72% | 732,857 | 11.51% | 6 | 8.33% | 604,757 | 9.50% | 1 | 1.39% | 128,200 | 2.01% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 1.39% | 106,809 | 1.68% |
| HFA 2006B | 72 | 6,495,309 | 11 | 15.28% | 1,044,502 | 16.08% | 10 | 13.89% | 905,278 | 13.94% | 0 | 0.00% | 0 | 0.00% | 1 | 1.39% | 139,223 | 2.14% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 1.39% | 119,978 | 1.85% |
| HFA 2006C | 101 | 9,718,099 | 13 | 12.87% | 1,338,358 | 13.77% | 5 | 4.95% | 1,014,260 | 10.25% | 4 | 3.96% | 386,369 | 3.98% | 1 | 0.99% | 105,022 | 1.08% | 3 | 2.97% | 336,708 | 3.46% | 1 | 0.99% | 96,023 | 0.99% | 2 | 1.98% | 211,863 | 2.18% | | |
| HFA 2006D | 107 | 21,235,753 | 37 | 16.78% | 4,187,148 | 19.72% | 23 | 11.68% | 2,393,183 | 11.27% | 4 | 2.03% | 542,238 | 2.55% | 0 | 0.00% | 0 | 0.00% | 10 | 5.68% | 1,251,728 | 5.89% | 4 | 2.03% | 466,456 | 2.20% | 3 | 1.52% | 305,271 | 1.44% | | |
| HFA 2007A | 224 | 23,161,534 | 35 | 15.63% | 4,437,484 | 19.16% | 18 | 8.04% | 2,333,368 | 10.07% | 3 | 1.34% | 305,255 | 1.32% | 3 | 1.34% | 487,203 | 2.10% | 11 | 4.91% | 1,311,658 | 5.66% | 7 | 3.13% | 873,725 | 3.77% | 6 | 2.68% | 639,024 | 2.76% | | |
| RESTRUCT | 33 | 1,800,602 | 4 | 12.12% | 237,133 | 13.17% | 1 | 3.03% | 54,599 | 3.03% | 3 | 9.09% | 182,534 | 10.14% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| 2001A | 59 | 2,764,926 | 7 | 11.86% | 257,224 | 9.30% | 6 | 10.17% | 222,030 | 8.03% | 1 | 1.69% | 35,194 | 1.27% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 1.69% | 33,692 | 1.22% | | |
| 2001 B | 18 | 824,811 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| Total: | 1723 | 114,263,314 | 171 | 9.92% | 14,742,834 | 12.90% | 113 | 6.56% | 8,945,940 | 7.83% | 26 | 1.51% | 2,025,747 | 1.77% | 8 | 0.46% | 870,853 | 0.76% | 24 | 1.39% | 2,900,093 | 2.54% | 12 | 0.70% | 1,436,205 | 1.26% | 22 | 1.28% | 1,820,198 | 1.60% | | |

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|-------------|----|-----------|---|---------|---------|---------|---|---------|---------|---------|---|-------|--------|--------|---------|--------|---|-------|---|-------|---|-------|---|-------|---|--------|--------|--------|
| FANNIE MAE | 3 | 218,907 | 1 | 33.33% | 85,151 | 38.96% | 1 | 33.33% | 85,151 | 38.96% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 2 | 164,132 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 2 | 133,129 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 133,495 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 3 | 209,622 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 119,645 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 110,091 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 90,192 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 100,483 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 99,879 | 1 | 100.00% | 99,879 | 100.00% | 1 | 100.00% | 99,879 | 100.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 65,355 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 78,282 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 69,359 | 1 | 100.00% | 69,359 | 100.00% | 1 | 100.00% | 69,359 | 100.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 2 | 162,547 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 4 | 426,849 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 122,110 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 57,325 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 98,785 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 2 | 244,564 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 6 | 508,925 | 1 | 16.67% | 105,022 | 20.64% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 16.67% | 105,022 | 20.64% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 111,766 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 3 | 265,148 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 51,281 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| FANNIE MAE | 1 | 84,531 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 5 | 201,075 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 9 | 383,289 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 24 | 1,005,041 | 2 | 8.33% | 78,544 | 7.81% | 1 | 4.17% | 51,478 | 5.12% | 1 | 4.17% | 27,066 | 2.69% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 3 | 114,649 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 21 | 832,295 | 1 | 4.76% | 37,140 | 4.46% | 1 | 4.76% | 37,140 | 4.46% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 19 | 553,353 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 17 | 490,378 | 2 | 11.76% | 64,575 | 13.17% | 2 | 11.76% | 64,575 | 13.17% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 5.88% | 35,335 | 7.21% |
| GOV'T NAT'L | 20 | 759,942 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 34 | 1,186,540 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 13 | 385,558 | 4 | 30.77% | 142,375 | 36.93% | 4 | 30.77% | 142,375 | 36.93% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 14 | 545,839 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 16 | 527,138 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 20 | 636,934 | 2 | 10.00% | 65,760 | 10.32% | 2 | 10.00% | 65,760 | 10.32% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 6 | 265,771 | 1 | 16.67% | 33,943 | 12.77% | 1 | 16.67% | 33,943 | 12.77% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 12 | 411,545 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 3 | 144,515 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 6 | 196,712 | 1 | 16.67% | 36,353 | 18.48% | 1 | 16.67% | 36,353 | 18.48% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 5 | 183,444 | 1 | 20.00% | 24,565 | 13.39% | 1 | 20.00% | 24,565 | 13.39% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 20.00% | 36,958 | 20.15% |
| GOV'T NAT'L | 11 | 550,237 | 1 | 9.09% | 53,628 | 9.75% | 1 | 9.09% | 53,628 | 9.75% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 14 | 633,394 | 1 | 7.14% | 57,911 | 9.14% | 1 | 7.14% | 57,911 | 9.14% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 5 | 153,378 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 12 | 456,509 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 7 | 236,122 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 4 | 133,183 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 15 | 666,135 | 3 | 20.00% | 121,942 | 18.31% | 2 | 13.33% | 86,748 | 13.02% | 1 | 6.67% | 35,194 | 5.28% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 24 | 1,203,935 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 13 | 626,350 | 3 | 23.08% | 123,914 | 19.78% | 3 | 23.08% | 123,914 | 19.78% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 7.69% | 33,692 | 5.38% |
| GOV'T NAT'L | 5 | 282,881 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 7 | 292,315 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| GOV'T NAT'L | 4 | 158,356 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | | | | | | | | | | | | | | | |

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| Description | Type | Total Portfolio % | Total Portfolio \$ | Overall Delinquency | Overall | Overall | Overall | Overall | 30 Days Past Due | 30 Days Past Due | 30 Days Past Due | 30 Days Past Due | 60 Days Past Due | 60 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 90 Days Past Due | 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| | RIVER / LA | 11 | 625,543 | 2 | 18.18% | 133,147 | 21.29% | 2 | 18.18% | 133,147 | 21.29% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 9.09% | 147,293 | 23.55% | 0 | 0.00% | 0 | 0.00% | | |
| | PART / LA | 1 | 61,356 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | LA | 3 | 192,489 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | E / LA | 10 | 608,771 | 2 | 20.00% | 233,720 | 38.39% | 2 | 20.00% | 233,720 | 38.39% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | LA / LA | 8 | 747,290 | 1 | 12.50% | 146,308 | 19.58% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 12.50% | 146,308 | 19.58% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | / LA | 11 | 584,732 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | BARRE / LA | 1 | 37,955 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | E / LA | 28 | 2,456,526 | 3 | 10.71% | 435,831 | 17.74% | 2 | 7.14% | 277,749 | 11.31% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 3.57% | 158,082 | 6.44% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | PRIDE / LA | 4 | 230,698 | 1 | 25.00% | 73,943 | 32.07% | 1 | 25.00% | 73,943 | 32.07% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | LA | 1 | 33,699 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | RAGLEY / LA | 1 | 53,780 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | LA | 6 | 565,009 | 2 | 33.33% | 243,622 | 43.12% | 1 | 16.67% | 131,768 | 23.32% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 16.67% | 111,854 | 19.80% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | RIDGE / LA | 1 | 26,539 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | RUSTON / LA | 6 | 159,021 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | AMANT / LA | 3 | 235,418 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | BERNARD / | 4 | 237,102 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | FRANCISVILL | 1 | 146,369 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | GABRIEL / LA | 2 | 131,839 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | / LA | 9 | 763,577 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | SCOTT / LA | 1 | 26,581 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | T / LA | 121 | 5,070,577 | 6 | 4.96% | 333,887 | 6.58% | 3 | 2.48% | 112,979 | 2.23% | 2 | 1.65% | 83,400 | 1.64% | 0 | 0.00% | 0 | 0.00% | 1 | 0.83% | 137,507 | 2.71% | 1 | 0.83% | 51,970 | 1.02% | 3 | 2.48% | 209,364 | 4.13% |
| | / LA | 4 | 233,476 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | SLIDELL / LA | 71 | 4,801,988 | 4 | 5.63% | 471,499 | 9.82% | 3 | 4.23% | 328,906 | 6.85% | 1 | 1.41% | 142,593 | 2.97% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 1.41% | 132,093 | 2.75% | 0 | 0.00% | 0 | 0.00% |
| | / LA | 2 | 32,901 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | FRANCISVILL | 1 | 113,067 | 1 | 100.00% | 113,067 | 100.00% | 1 | 100.00% | 113,067 | 100.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | LA | 1 | 32,967 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | / LA | 2 | 86,098 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | LA | 8 | 278,380 | 1 | 12.50% | 60,426 | 21.71% | 0 | 0.00% | 0 | 0.00% | 1 | 12.50% | 60,426 | 21.71% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | / LA | 2 | 96,897 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | LA | 1 | 37,922 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | / LA | 1 | 40,702 | 1 | 100.00% | 40,702 | 100.00% | 1 | 100.00% | 40,702 | 100.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | VIDALIA / LA | 1 | 23,044 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | VIOLET / LA | 2 | 124,055 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | / LA | 3 | 215,413 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | LA | 24 | 1,775,481 | 2 | 8.33% | 84,624 | 4.77% | 2 | 8.33% | 84,624 | 4.77% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 1 | 4.17% | 63,667 | 3.59% | 0 | 0.00% | 0 | 0.00% | | |
| | MONROE / | 7 | 181,100 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | / LA | 14 | 697,218 | 2 | 14.29% | 106,916 | 15.33% | 1 | 7.14% | 76,018 | 10.90% | 0 | 0.00% | 0 | 0.00% | 1 | 7.14% | 30,898 | 4.43% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | CASTLE / LA | 2 | 120,261 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | WILSON / LA | 2 | 83,049 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | / LA | 2 | 21,793 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | WISNER / LA | 1 | 11,549 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | E / LA | 1 | 131,474 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | LA | 13 | 1,265,703 | 5 | 36.46% | 475,223 | 37.55% | 2 | 15.38% | 139,335 | 11.01% | 2 | 15.38% | 204,708 | 16.17% | 1 | 7.69% | 131,180 | 10.36% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | | |
| | Total: | 1723 | 114,263,314 | 171 | 9.92% | 14,742,634 | 12.90% | 113 | 6.56% | 8,945,940 | 7.83% | 26 | 1.51% | 2,025,747 | 1.77% | 8 | 0.46% | 670,853 | 0.76% | 24 | 1.39% | 2,900,093 | 2.54% | 12 | 0.70% | 1,436,205 | 1.26% | 22 | 1.28% | 1,829,198 | 1.60% |

PLACEHOLDER

SINGLE FAMILY

MARKETING REPRESENTATIVE UPDATE

FEBRUARY 21, 2017

PLACEHOLDER

SINGLE FAMILY

MESH ADVERTISING CAMPAIGN UPDATE

FEBRUARY 21, 2017

HOUSING COUNSELING PROGRAM

LHC is the only grant recipient in the state for the **2016-17 HUD Comprehensive Housing Counseling Program**. The total grant amount awarded to LHC and its 19 sub-grantees is \$491,352. The performance period runs from October 1, 2015 through March 31, 2017. The last quarterly report for period ending December 31, 2016 was submitted to HUD's Office of Housing Counseling on January 31, 2017. Sub-Grantee payments are pending approval of the report.

In November, LHC applied for the **National Foreclosure Mitigation Counseling Supplemental Grant** with six sub-grantee agencies. Announcement of awards is expected within Quarter 1 of calendar year 2017, depending on appropriation of funds by Congress.

| | |
|---|---------------------|
| FY2016-17 HUD Housing Counseling Grant Award | \$491,352.00 |
| HUD Amount Expended for FY2016 Quarters 1 – 3 | \$184,029.34 |
| HUD Amount Expended for FY2016 Quarter 4 | \$78,591.33 |
| HUD Amount under Review for FY2017 Quarter 1 | \$125,207.05 |
| Balance | \$103,524.28 |

Number of Households Receiving Counseling in FY2016-17

| | |
|---|-------------|
| Homeless Assistance | 7 |
| Rental | 425 |
| Pre-purchase/Home buying | 378 |
| Home Maintenance & Financial Management for homeowners | 282 |
| Resolving or Preventing Mortgage Delinquency or Default | 10 |
| Group Education/Workshops | 180 |
| TOTAL | 1282 |
| Households that purchased housing after counseling | 21 |



LOUISIANA HOUSING CORPORATION

Financial Advisor's Report

February 2, 2017

By: L. Gordon King and Shaun Touns
Government Consultants, Inc.

SINGLE FAMILY PROGRAMS

➤ **TBA PROGRAMS**

- **Market Rate GNMA Program (Raymond James).** In January, 24 loans (24 in December) totaling \$3,124,734 were reserved (with 3 cancellations). For the month, 21 loans (31 last month) were closed providing revenues of \$35,885. Currently, the rates are 4.75% and 4.875%. See RJ pipeline report attached.
- **Market Rate FNMA HFA Preferred Program (George K. Baum).** In January, 5 loans (13 in December) totaling \$936,100 were reserved. For the month, 11 loans (12 last month) were closed providing revenues of \$9,127. Currently, the rates in this program are 5.00% and 5.125%. See GKB pipeline report attached.
- **Notes:**
 - 1) **Total revenues to the Corp this month from the 2 TBA programs are \$45,012 (were \$67,784 in December).**
 - 2) **Reasons for lower numbers include a) traditionally, December and January are the 2 slowest months of the year in terms of loan reservations; and b) higher interest rates post the presidential election.**
 - 3) **Although not stellar, December and January reservations were up 27% and 8% over the prior year numbers for the same months.**

➤ **SINGLE FAMILY TEAM**

- The team continues work on increasing production in the TBA programs with the use of HOME funds, and bringing the potential refunding (with resulting savings) of the 2007 B and C bonds to the Board.

NATIONAL HOUSING NEWS

- Total housing issuances in January were 8 state HFA deals totaling \$605.7mm (5 Single Family deals – Pennsylvania, Indiana, South Carolina, Idaho and Illinois; and, 3 Multi-Family deals). Of the 5 SF transactions, one was a single family pass-through for Illinois (Non-AMT new money).

GENERAL

- US Treasury rates. The 10 year UST was 2.45% on 1/3 and 2.45% on 1/31. Currently (2/2) is at 2.46%.
- FOMC. The Fed met on January 31st - February 1st, and voted unanimously to leave the federal funds target rate unchanged. All eyes are on potential future rate hikes which economists believe will be 2 to 3 hikes this year.

Thanks to the housing bankers at JP Morgan, Raymond James and George K. Baum for their input contained herein.

Louisiana Housing Corporation
Market Rate GNMA Program
Loan Reservations and Status
Through 1/31/17



| Reservation Month | Reservation | | Compliance Approved | | Servicer Purchased | | GNMA Settled | | Cancelled | | Total Reservations | | Total Excluding Cancelled | |
|----------------------|-------------|----------------|---------------------|-------------------|--------------------|------------------|--------------|--------------------|------------|-------------------|--------------------|--------------------|---------------------------|--------------------|
| | # Loans | \$ Amount | # Loans | \$ Amount | # Loans | \$ Amount | # Loans | \$ Amount | # Loans | \$ Amount | # Loans | \$ Amount | # Loans | \$ Amount |
| July '13 | | | | | | | 1 | 116,503 | | | 1 | 116,503 | 1 | 116,503 |
| August '13 | | | | | | | 2 | 260,199 | 3 | 338,171 | 5 | 598,370 | 2 | 260,199 |
| September '13 | | | | | | | 8 | 924,656 | 9 | 1,183,594 | 17 | 2,108,250 | 8 | 924,656 |
| October '13 | | | | | | | 19 | 2,502,308 | 6 | 583,957 | 25 | 3,086,265 | 19 | 2,502,308 |
| November '13 | | | | | | | 16 | 1,813,026 | 7 | 734,204 | 23 | 2,547,230 | 16 | 1,813,026 |
| December '13 | | | | | | | 13 | 1,510,920 | 6 | 801,120 | 19 | 2,312,040 | 13 | 1,510,920 |
| January '14 | | | | | | | 24 | 2,857,637 | 12 | 1,265,175 | 36 | 4,122,812 | 24 | 2,857,637 |
| February '14 | | | | | | | 29 | 3,648,377 | 4 | 508,168 | 33 | 4,156,545 | 29 | 3,648,377 |
| March '14 | | | | | | | 24 | 2,862,362 | 8 | 820,462 | 32 | 3,682,824 | 24 | 2,862,362 |
| April '14 | | | | | | | 22 | 2,185,195 | 10 | 1,176,542 | 32 | 3,361,737 | 22 | 2,185,195 |
| May '14 | | | | | | | 37 | 5,089,924 | 10 | 1,135,001 | 47 | 6,224,925 | 37 | 5,089,924 |
| June '14 | | | | | | | 22 | 2,889,988 | 11 | 1,241,406 | 33 | 4,131,394 | 22 | 2,889,988 |
| FY 2014 Total | - | - | - | - | - | - | 217 | 26,661,095 | 86 | 9,787,800 | 303 | 36,448,895 | 217 | 26,661,095 |
| July '14 | | | | | | | 30 | 3,818,407 | 11 | 1,211,120 | 41 | 5,029,527 | 30 | 3,818,407 |
| August '14 | | | | | | | 29 | 3,423,242 | 10 | 1,128,021 | 39 | 4,551,263 | 29 | 3,423,242 |
| September '14 | | | | | | | 22 | 2,833,826 | 4 | 459,817 | 26 | 3,293,643 | 22 | 2,833,826 |
| October '14 | | | | | | | 24 | 2,953,117 | 21 | 2,594,887 | 45 | 5,548,004 | 24 | 2,953,117 |
| November '14 | | | | | | | 14 | 1,670,776 | 1 | 83,460 | 15 | 1,754,236 | 14 | 1,670,776 |
| December '14 | | | | | | | 27 | 3,506,957 | 6 | 579,694 | 33 | 4,086,651 | 27 | 3,506,957 |
| January '15 | | | | | | | 18 | 2,015,192 | 7 | 855,432 | 25 | 2,870,624 | 18 | 2,015,192 |
| February '15 | | | | | | | 18 | 2,420,828 | 6 | 682,246 | 24 | 3,103,074 | 18 | 2,420,828 |
| March '15 | | | | | | | 22 | 2,936,116 | 8 | 880,683 | 30 | 3,816,799 | 22 | 2,936,116 |
| April '15 | | | | | | | 22 | 3,075,369 | 7 | 939,701 | 29 | 4,015,070 | 22 | 3,075,369 |
| May '15 | | | | | | | 26 | 3,273,154 | 3 | 460,504 | 29 | 3,733,658 | 26 | 3,273,154 |
| June '15 | | | | | | | 24 | 3,043,767 | 7 | 882,267 | 31 | 3,926,034 | 24 | 3,043,767 |
| FY 2015 Total | - | - | - | - | - | - | 276 | 34,970,751 | 91 | 10,757,832 | 367 | 45,728,583 | 276 | 34,970,751 |
| July '15 | | | | | | | 21 | 2,733,239 | 6 | 790,529 | 27 | 3,523,768 | 21 | 2,733,239 |
| August '15 | | | | | | | 20 | 2,447,032 | 7 | 821,861 | 27 | 3,268,893 | 20 | 2,447,032 |
| September '15 | | | | | | | 20 | 2,828,302 | 6 | 835,048 | 26 | 3,663,350 | 20 | 2,828,302 |
| October '15 | | | | | | | 20 | 2,790,966 | 4 | 591,405 | 24 | 3,382,371 | 20 | 2,790,966 |
| November '15 | | | | | | | 7 | 771,759 | 8 | 1,187,074 | 15 | 1,958,833 | 7 | 771,759 |
| December '15 | | | | | | | 13 | 1,956,813 | 5 | 753,258 | 18 | 2,710,071 | 13 | 1,956,813 |
| January '16 | | | | | | | 16 | 2,144,876 | 5 | 757,073 | 21 | 2,901,949 | 16 | 2,144,876 |
| February '16 | | | | | | | 12 | 1,588,610 | 6 | 849,922 | 18 | 2,438,532 | 12 | 1,588,610 |
| March '16 | | | | | | | 21 | 2,911,009 | 7 | 955,579 | 28 | 3,866,588 | 21 | 2,911,009 |
| April '16 | | | 2 | 254,308 | | | 24 | 3,054,751 | 10 | 1,363,076 | 36 | 4,672,135 | 26 | 3,309,059 |
| May '16 | | | 3 | 451,470 | | | 34 | 4,546,647 | 16 | 1,965,656 | 53 | 6,963,773 | 37 | 4,998,117 |
| June '16 | | | 3 | 502,239 | | | 45 | 5,815,035 | 15 | 2,107,235 | 63 | 8,424,509 | 48 | 6,317,274 |
| FY 2016 Total | - | - | 8 | 1,208,017 | - | - | 253 | 33,589,039 | 95 | 12,977,716 | 356 | 47,774,772 | 261 | 34,797,056 |
| July '16 | | | 1 | 136,972 | | | 24 | 3,016,863 | 8 | 1,303,053 | 33 | 4,456,888 | 25 | 3,153,835 |
| August '16 | | | | | | | 29 | 3,976,094 | 12 | 1,548,175 | 41 | 5,524,269 | 29 | 3,976,094 |
| September '16 | | | | | 1 | 119,887 | 20 | 2,591,315 | 10 | 1,398,800 | 31 | 4,110,002 | 21 | 2,711,202 |
| October '16 | | | 3 | 366,536 | 9 | 1,274,055 | 18 | 2,671,412 | 7 | 935,398 | 37 | 5,247,401 | 30 | 4,312,003 |
| November '16 | | | 26 | 3,876,867 | 11 | 1,531,414 | 5 | 666,601 | 9 | 1,230,734 | 51 | 7,305,616 | 42 | 6,074,882 |
| December '16 | | | 20 | 2,687,780 | 2 | 345,624 | | | 2 | 420,491 | 24 | 3,453,895 | 22 | 3,033,404 |
| January '17 | 6 | 767,647 | 15 | 1,975,704 | | | | | 3 | 381,383 | 24 | 3,124,734 | 21 | 2,743,351 |
| FY 2017 Total | 6 | 767,647 | 65 | 9,043,859 | 23 | 3,270,980 | 96 | 12,922,285 | 51 | 7,218,034 | 241 | 33,222,805 | 190 | 26,004,771 |
| Grand Total | 6 | 767,647 | 73 | 10,251,876 | 23 | 3,270,980 | 842 | 108,143,170 | 323 | 40,741,382 | 1,267 | 163,175,055 | 944 | 122,433,673 |



RAYMOND JAMES®

**Louisiana Housing Corporation
Market Rate GNMA Program
GNMA Purchase Proceeds**

| Delivery Date | GNMA Pool | Original Pool Face | | LHC Proceeds ¹ | LHC Profit % ¹ |
|----------------|-----------|----------------------|------------|---------------------------|---------------------------|
| | | Amount | # of Loans | | |
| 9/18/2013 | AF7897 | 116,503 | 1 | 1,220.95 | 1.05% |
| 11/20/2013 | AF7915 | 350,759 | 3 | 3,997.92 | 1.14% |
| 12/18/2013 | AF7922 | 1,051,174 | 8 | 8,731.09 | 0.83% |
| 12/18/2013 | AF7923 | 759,026 | 6 | 15,157.76 | 2.00% |
| 12/18/2013 | AF7924 | 115,732 | 1 | 3,052.77 | 2.64% |
| 1/17/2014 | AI0468 | 1,098,561 | 9 | 8,599.27 | 0.78% |
| 1/17/2014 | AI0469 | 708,699 | 6 | 14,173.78 | 2.00% |
| 2/19/2014 | AI0480 | 1,292,357 | 11 | 10,999.27 | 0.85% |
| 2/19/2014 | AI0481 | 1,087,037 | 9 | 18,885.24 | 1.74% |
| 3/19/2014 | AI0486 | 2,016,179 | 16 | 40,067.84 | 1.99% |
| 4/21/2014 | AI0497 | 3,445,588 | 29 | 86,129.05 | 2.50% |
| 5/19/2014 | AI0504 | 2,773,325 | 22 | 72,952.22 | 2.63% |
| 6/18/2014 | AI0507 | 2,116,215 | 18 | 50,498.62 | 2.39% |
| FY 2014 | | \$ 16,931,154 | 139 | \$ 334,465.78 | 1.98% |
| 7/18/2014 | AI9447 | 646,004 | 5 | 4,343.20 | 0.67% |
| 7/18/2014 | AI9448 | 1,457,119 | 14 | 38,025.57 | 2.61% |
| 8/20/2014 | AI9439 | 980,006 | 10 | 25,127.22 | 2.56% |
| 8/20/2014 | AI9440 | 3,353,347 | 24 | 25,526.81 | 0.76% |
| 9/17/2014 | AJ5269 | 80,315 | 1 | 1,890.10 | 2.35% |
| 9/17/2014 | AJ5270 | 4,418,905 | 34 | 43,283.26 | 0.98% |
| 10/22/2014 | AJ5263 | 2,860,671 | 23 | 23,825.25 | 0.83% |
| 11/19/2014 | AK1537 | 3,582,325 | 28 | 28,589.98 | 0.80% |
| 11/19/2014 | AK1538 | 341,696 | 3 | 10,369.14 | 3.03% |
| 12/17/2014 | AL1052 | 1,986,821 | 17 | 16,446.64 | 0.83% |
| 12/17/2014 | AL1053 | 335,871 | 3 | 10,171.85 | 3.03% |
| 1/20/2015 | AL1062 | 2,800,980 | 24 | 32,692.79 | 1.17% |
| 2/18/2015 | AL8757 | 2,267,280 | 16 | 32,355.66 | 1.43% |
| 3/20/2015 | AL8747 | 2,869,071 | 22 | 42,606.31 | 1.49% |
| 4/21/2015 | AL8739 | 1,595,050 | 14 | 21,801.74 | 1.37% |
| 5/19/2015 | AM6653 | 1,746,239 | 13 | 31,259.97 | 1.79% |
| 5/19/2015 | AM6654 | 1,322,917 | 11 | 17,655.13 | 1.33% |
| 6/17/2015 | AM6644 | 1,640,013 | 12 | 21,987.54 | 1.34% |
| FY 2015 | | \$ 34,284,630 | 274 | \$ 427,958.16 | 1.25% |
| 7/17/2015 | AN9200 | 2,460,059 | 17 | 35,882.15 | 1.46% |
| 7/17/2015 | AN9209 | 1,662,653 | 13 | 29,430.09 | 1.77% |
| 8/19/2015 | AP0334 | 548,691 | 4 | 13,719.68 | 2.50% |

| | | | | | |
|------------|--------|-----------|----|-----------|-------|
| 8/19/2015 | AP0335 | 3,141,021 | 26 | 48,598.02 | 1.55% |
| 9/18/2015 | APO322 | 1,483,842 | 13 | 36,209.67 | 2.44% |
| 9/18/2015 | APO323 | 713,405 | 6 | 9,345.83 | 1.31% |
| 10/20/2015 | AP0369 | 2,165,592 | 15 | 53,230.60 | 2.46% |
| 10/20/2015 | AQ2070 | 81,524 | 1 | 894.05 | 1.10% |
| 11/18/2015 | AQ2067 | 931,957 | 7 | 23,674.32 | 2.54% |
| 11/18/2015 | AQ2068 | 2,022,086 | 16 | 28,921.97 | 1.43% |
| 12/16/2015 | AQ2052 | 233,112 | 2 | 5,435.89 | 2.33% |
| 12/16/2015 | AQ2053 | 1,460,008 | 10 | 17,855.01 | 1.22% |
| 1/28/2016 | AR3208 | 2,359,234 | 18 | 32,899.43 | 1.39% |
| 1/28/2016 | AR3209 | 275,356 | 2 | 6,603.64 | 2.40% |
| 2/18/2016 | AR3216 | 1,394,529 | 10 | 18,395.28 | 1.32% |
| 2/18/2016 | AR3217 | 945,902 | 7 | 21,972.89 | 2.32% |
| 3/21/2016 | AS6587 | 768,316 | 6 | 9,637.76 | 1.25% |
| 3/21/2016 | AS6588 | 227,305 | 2 | 5,256.58 | 2.31% |
| 4/18/2016 | AS6595 | 1,569,208 | 11 | 18,893.85 | 1.20% |
| 5/20/2016 | AS6604 | 1,958,185 | 14 | 29,330.47 | 1.50% |
| 6/20/2016 | AU3392 | 1,465,400 | 8 | 25,492.49 | 1.74% |
| 6/20/2016 | AU3393 | 116,119 | 1 | 2,635.89 | 2.27% |
| 6/20/2016 | AU3396 | 1,602,790 | 14 | 28,656.89 | 1.79% |

| | | | | | | |
|----------------|-----------|-------------------|------------|-----------|-------------------|--------------|
| FY 2016 | \$ | 29,586,294 | 223 | \$ | 502,972.45 | 1.70% |
|----------------|-----------|-------------------|------------|-----------|-------------------|--------------|

| | | | | | |
|------------|--------|-----------|----|-----------|-------|
| 7/19/2016 | AU3405 | 1,874,685 | 16 | 30,877.96 | 1.65% |
| 7/19/2016 | AU3406 | 287,864 | 3 | 3,986.05 | 1.38% |
| 7/19/2016 | AU3407 | 1,274,504 | 7 | 18,872.55 | 1.48% |
| 8/17/2016 | AU3412 | 3,383,792 | 25 | 54,954.96 | 1.62% |
| 8/17/2016 | AU3413 | 184,139 | 1 | 2,860.02 | 1.55% |
| 9/19/2016 | AV6302 | 97,678 | 1 | 1,414.66 | 1.45% |
| 9/19/2016 | AV6303 | 1,113,457 | 6 | 15,115.33 | 1.36% |
| 9/19/2016 | AV6304 | 2,903,830 | 26 | 44,908.12 | 1.55% |
| 9/19/2016 | AV6305 | 999,307 | 8 | 9,637.24 | 0.96% |
| 10/18/2016 | AV6285 | 989,853 | 6 | 12,548.44 | 1.27% |
| 10/18/2016 | AV6286 | 1,881,858 | 17 | 25,744.98 | 1.37% |
| 10/18/2016 | AV6287 | 361,319 | 3 | 4,415.56 | 1.22% |
| 11/18/2016 | AV6279 | 2,224,985 | 20 | 27,606.96 | 1.24% |
| 11/18/2016 | AV6280 | 1,043,860 | 9 | 13,652.48 | 1.31% |
| 11/18/2016 | AV6281 | 671,487 | 4 | 9,109.57 | 1.36% |
| 11/18/2016 | AV6282 | 407,068 | 2 | 5,545.00 | 1.36% |
| 12/21/2016 | AV6272 | 1,323,609 | 11 | 17,581.80 | 1.33% |
| 12/21/2016 | AY5472 | 1,778,863 | 12 | 22,787.15 | 1.28% |
| 12/21/2016 | AY5473 | 1,499,331 | 8 | 17,914.46 | 1.19% |
| 1/20/2017 | AY5842 | 1,496,684 | 11 | 17,522.78 | 1.17% |
| 1/20/2017 | AY5843 | 1,327,752 | 10 | 18,362.43 | 1.38% |

| | | | | | | |
|----------------|-----------|-------------------|------------|-----------|-------------------|--------------|
| FY 2017 | \$ | 27,125,925 | 206 | \$ | 375,418.50 | 1.38% |
|----------------|-----------|-------------------|------------|-----------|-------------------|--------------|

| | | | | | | |
|---------------------|-----------|--------------------|------------|-----------|---------------------|--------------|
| Grand Totals | \$ | 107,928,002 | 842 | \$ | 1,640,814.89 | 1.52% |
|---------------------|-----------|--------------------|------------|-----------|---------------------|--------------|

¹ LHC Proceeds and Profit % are Net of DPA Reimbursement

January 2017



Monthly Update

Larry Englande
Senior Vice President
504-585-3202
englande@gkbaum.com

Marc Paskulin
Senior Vice President
916-486-2548
paskulin@gkbaum.com

LHC FNMA HFA Preferred Program

| Program Summary - Stage Summary by Reservation Date | | | | |
|---|-----------------|------------------------|------------|---------------------|
| | Since Inception | | January | |
| | Loan Count | Loan Amount | Loan Count | Loan Amount |
| Total Pipeline: | 284 | \$45,562,903.00 | 5 | \$936,100.00 |
| Snapshot Stage Summary - as of 01/31/2017 | | | | |
| Reservation | 3 | \$551,180.00 | 3 | \$551,180.00 |
| Underwriting | 0 | \$0.00 | 0 | \$0.00 |
| Compliance | 22 | \$3,109,392.00 | 2 | \$384,920.00 |
| Purchased/Servicer | 13 | \$1,981,612.00 | 0 | \$0.00 |
| Pooled | 0 | \$0.00 | 0 | \$0.00 |
| Investor/Trustee | 189 | \$31,092,190.00 | 0 | \$0.00 |
| Cancelled | 57 | \$8,828,529.00 | 0 | \$0.00 |
| Cumulative Stage Summary - as of 01/31/2017 | | | | |
| Reservation | 284 | \$45,562,903.00 | 5 | \$936,100.00 |
| Underwriting | 224 | \$36,183,194.00 | 2 | \$384,920.00 |
| Compliance | 224 | \$36,183,194.00 | 2 | \$384,920.00 |
| Purchased/Servicer | 202 | \$33,073,802.00 | 0 | \$0.00 |
| Pooled | 189 | \$31,092,190.00 | 0 | \$0.00 |
| Investor/Trustee | 189 | \$31,092,190.00 | 0 | \$0.00 |
| Cancelled | 57 | \$8,828,529.00 | 0 | \$0.00 |

| Loan Progression Summary Since Inception | | |
|---|-------------------|------------|
| Stage Progression | Average # of Days | # of Loans |
| From Reservation to Underwriter Certification | 10.93 days | 218 |
| From eHP Compliance to Loan Purchase | 54.35 days | 175 |
| From Reservation to Loan Purchase | 63.65 days | 175 |

| Days to Purchase By Purchase Month | | |
|------------------------------------|-----------------------|------------|
| Purchase Month | Days From Reservation | # of Loans |
| February 2016 | 64.60 days | 5 |
| March 2016 | 52.33 days | 3 |
| April 2016 | 51.40 days | 5 |
| May 2016 | 51.63 days | 8 |
| June 2016 | 64.80 days | 10 |
| July 2016 | 65.50 days | 2 |
| August 2016 | 68.74 days | 27 |
| September 2016 | 84.13 days | 8 |
| October 2016 | 68.42 days | 12 |
| November 2016 | 67.13 days | 8 |
| December 2016 | N/A | 0 |
| January 2017 | 75.21 days | 14 |

*Data provided by LHC

** Note that data provided by LHC showed zero loans purchased for the month of December

LHC FNMA HFA Preferred Program

Monthly Pipeline Summary for January Loans - as of January 31, 2017

| Loan First Stage Date | Loan Number | Loan Amount | Approved Stage | Interest Rate | UW Deadline | Loan Purchase Deadline |
|-----------------------|-------------|-------------|---------------------|---------------|-------------|------------------------|
| 01/03/17 | PC280 | 238,450 | Compliance Approved | 5.250% | 01/23/17 | 03/14/17 |
| 01/11/17 | PC281 | 146,470 | Compliance Approved | 5.125% | 01/31/17 | 03/22/17 |
| 01/17/17 | PC282 | 173,850 | Reservation | 4.875% | 02/06/17 | 03/28/17 |
| 01/25/17 | PC283 | 169,750 | Reservation | 5.125% | 02/14/17 | 04/05/17 |
| 01/27/17 | PC284 | 207,580 | Reservation | 5.000% | 02/16/17 | 04/07/17 |

*Data provided by LHC

LHC FNMA HFA Preferred Program

| Settlement Details | | | | | | |
|--------------------|---------|------------------|--------------|-------------|--------------|------------------|
| Settlement Date | Loan ID | Reservation Date | Current Prin | LHC Fee (%) | LHC Fee (\$) | Settlement Total |
| 01/12/17 | PC219 | 08/24/16 | 64,902 | 0.556% | 360.90 | |
| 01/12/17 | PC242 | 10/18/16 | 90,094 | 0.428% | 385.32 | |
| 01/12/17 | PC244 | 10/19/16 | 74,690 | 0.430% | 320.79 | |
| 01/12/17 | PC266 | 11/30/16 | 177,413 | 0.501% | 888.29 | |
| 01/12/17 | PC241 | 10/18/16 | 150,147 | 0.430% | 646.20 | |
| 01/12/17 | PC248 | 11/02/16 | 217,280 | 0.424% | 922.22 | |
| 01/12/17 | PC243 | 10/19/16 | 231,615 | 0.479% | 1,109.72 | |
| 01/12/17 | PC195 | 07/13/16 | 163,041 | 0.475% | 773.63 | |
| 01/12/17 | PC235 | 10/07/16 | 150,156 | 0.436% | 653.93 | |
| 01/12/17 | PC228 | 09/13/16 | 94,755 | 0.504% | 477.86 | |
| 01/12/17 | PC260 | 11/17/16 | 266,429 | 0.971% | 2,588.03 | 9,126.89 |

| | Current Prin | LHC Fee (\$) |
|-----------------|-----------------|--------------|
| Since Inception | \$31,171,154.38 | \$213,469.21 |
| FYTD | \$14,561,179.30 | \$77,384.14 |
| January 2017 | \$1,680,523.55 | \$9,126.89 |