



# Board of Directors

## Single Family Committee

**Mike Anderson, Chairman**

**February 21, 2017**

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**February 15, 2017**

**SINGLE FAMILY COMMITTEE MEETING**

**PRELIMINARY AGENDA**

Notice is hereby given of a regular meeting of the Single Family Committee to be held on **Tuesday, February 21, 2017 at 10:00 A.M.**, Louisiana Housing Corporation Building, **V. Jean Butler Board Room**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the July 7, 2016 Committee Meeting**.
3. Discussion and Resolution approving and authorizing **the issuance of not exceeding Thirty Million Dollars (\$30,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries**; and providing for other matters in connection therewith.
4. Discussion and Resolution for the **implementation of Delta 100 – A Delta Alternate Mortgage Program**; and providing for all other matters in connection therewith.
5. Discussion and Resolution for **LHC Loan Originations**; and providing for all other matters in connection therewith.
6. Discussion and Resolution for **Regional Bank Pilot**; and providing for all other matters in connection therewith.
7. Discussion and Resolution concerning **June 2017 Homeownership Month**; and providing for all other matters in connection therewith.
8. **Single Family Program** Updates.
  - Single Family Strategic Plan Update.
  - Current Programs and Volume.

Single Family Committee Meeting Agenda

February 21, 2017 Meeting

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- Program Improvements, Trainings, and Efficiency Updates.
- Marketing Representative Update.
- MESH Advertising Campaign Update.
- Mortgage Counseling Program Update.

9. Other Business.

10. Adjournment.



Edselle Keith Cunningham, Jr.  
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and  
Secretary Barry E. Brooks at (225) 763-8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present,  
the Board of Directors of the LHC may choose to enter Executive Session, and by this notice, the  
Board reserves its right to go into Executive Session, as provided by law.

**Louisiana Housing Corporation  
Single Family Committee Meeting Minutes**  
**Thursday, July 07, 2016**  
**Committee Room 2**  
**2415 Quail Drive**  
**Baton Rouge, LA 70808**  
**10:00 A.M.**

**Committee Members Present**

Michael T. Anderson, Chairman

**Committee Members Absent**

Tammy P. Earles

Larry Ferdinand

**Board Members Present**

Elton M. Lagasse

Willie Rack

Donald B. Vallee

Gillis R. Windham

Lloyd S. "Buddy" Spillers

**Staff Present**

See attached

**Visitors Present**

See attached

**Call to Order and Roll Call.** Committee Chairman Michael T. Anderson called the meeting to order at 10:00 a.m. Committee Secretary Ms. Carlette Powell called the roll; there was a quorum.

**Approval of the Minutes.** On a motion made by Committee Chairman Michael T. Anderson and seconded by Board Members Willie Rack and Elton M. Lagasse, the minutes of the April 13, 2016 meeting were approved unanimously.

**Agenda Items**

- A resolution authorizing and directing the staff and the Finance Team of the Louisiana Housing Corporation ("Corporation/LHC") to develop and implement a Single Family Strategic Plan (labeled as "Exhibit A") throughout the state; and providing for other matters in connection therewith. Staff recommends approval.

Committee Chairman Michael T. Anderson asked to go through all eleven (11) items line by line and discuss each. There was a thorough discussion on the Single Family Strategic Plan. Committee Chairman Michael T. Anderson stated that while he was out discussing the Single Family issues with lenders and realtors, there were two major concerns: (1) raising Lender compensation basis point 200bp to 250bp and (2) adding broker participation. Standard Mortgage was in the room and expressed they did not want to participate with the brokers. Mrs. Evans gave very detailed specifics of each item when addressed. Mr.

Vallee asked Committee Chairman Michael T. Anderson, if he would do another commercial for Single Family to help spread the word about the new programs in Single Family.

Committee Chairman Michael T. Anderson gave acknowledgement to Brenda Evans for being so dedicated and loyal and the Single Family team for a job well done.

A motion was made by Board Member Donald Vallee and seconded by Board Member Lloyd S. "Buddy" Spillers to recommend approval of the resolution to the Full Board. The motion passed unanimously.

- A resolution authorizing the Louisiana Housing Corporation ("Corporation/LHC") to issue a Request for Proposals ("RFP") for Loan Servicer capable of servicing brokers throughout the state; and providing for other matters in connection therewith. Staff recommends approval.

Mr. Cunningham and Mrs. Evans went over the specifics of the matter, and also discussed the role of a Master Servicer, as well as the uses and advantages of servicing brokers.

A motion was made by Board Member Donald Vallee and seconded by Board Member Willie Rack to recommend approval of the resolution to the Full Board. The motion passed unanimously.

- A discussion regarding asset sale and taxable pass through refunding options for the 2006D and 2007A Bond Program; and providing for other matters in connection therewith.

Ms. Evans stated the Corporation has two (2) options on refunding on the 2006D and 2007A Bond Programs: (1) to have a sale and (2) create an asset or doing a taxable pass through and having an annuity.

Larry England, Investment Banker and Shaun Toups, Financial Advisor were present for the discussion and went into more detailed referring to Exhibit A.

IED E. Keith Cunningham stated this item was on the agenda as to discuss item only. He stated that if it was the Board's preference it could be added as an action item for the Full Board.

A motion was made by Board Member Donald Vallee and seconded by Board Member Willie Rack to recommend approval of a resolution to the Full Board concerning the matter. The motion passed unanimously.

**Single Family Program Updates.** Ms. Evans briefly provided updates to the committee.

**Adjournment.** There being no further business to discuss, a motion to adjourn was made by Board Member Donald B. Vallee and was seconded by Board Member Elton M. Lagasse. The meeting adjourned at 11:45 a.m.

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Carlette Powell, SF Committee Secretary

## LOUISIANA HOUSING CORPORATION

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:

### **RESOLUTION**

**A resolution approving and authorizing the issuance of not exceeding \$30,000,000 of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Refunding Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Refunding Bonds; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (Corporation) was created as a public body corporate and politic and an instrumentality of the State of Louisiana (State) pursuant to Act 408 of the 2011 Louisiana Legislature (Housing Reorganization Law) which enacted the Louisiana Housing Corporation Act, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S.40:600.1 through R.S.40:600.24) (LHC Act);

**WHEREAS**, pursuant to the Housing Reorganization Law, the Corporation is the successor to the Louisiana Housing Finance Agency (Agency);

**WHEREAS**, as of midnight, June 30, 2012, the Housing Reorganization Law terminated the Agency and mandated that the Corporation assume and complete the activities, authority, power, duties, functions, programs, obligations, operations and responsibilities and any pending or unfinished business of the Agency with the same power and authority as the Agency;

**WHEREAS**, there remain outstanding multiple series of single family mortgage revenue bonds of the Agency (Outstanding Prior Bonds) (identified in Schedule I hereto) that are now obligations of the Corporation and that may now be refunded by the Corporation to provide significant present value benefits to the Corporation; and

**WHEREAS**, the Corporation desires to authorize the issuance of not exceeding \$30,000,000 of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds in one or more series or sub-series (Refunding Bonds) to refund all or a portion of the Outstanding Prior Bonds and to deliver the Refunding Bonds pursuant to the terms of a Series Supplemental Trust Indenture (Indenture), by and between the Corporation and Whitney Bank (Trustee).

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (Board), acting as the governing authority of the Corporation, that:

**SECTION 1.** The issuance of not exceeding \$30,000,000 of the Refunding Bonds in one or more series or subseries of the Corporation pursuant to the LHC Act and/or pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (Refunding Act), and other constitutional and statutory authority (collectively, the Authorizing Law) at interest rates not exceeding 8% per annum, and for a maturity not exceeding 30 years be, and the same is, hereby approved, along with the Indenture substantially identical to the form thereof on file. The Refunding Bonds are hereby authorized to be delivered to refund all or a portion (i.e., one or more series) of the Outstanding Prior Bonds as recommended by the Corporation's Financial Advisor and Underwriters.

The Chairman and Executive Director are hereby authorized to execute the Indenture and such other documents, certificates, and agreements as may be necessary or convenient to accomplish the objectives of this resolution.

The Chairman and Executive Director are authorized and directed for and on behalf of and in the name of the Corporation to execute, deliver, and approve such additional supplemental Indentures to the Indenture of Trust dated as of May 1, 1998 (Master Indenture) as may be appropriate to deliver such Refunding Bonds, and such other additional instruments, documents, and certificates as may be otherwise required or necessary, convenient or appropriate to the financing described herein. The aforesaid officers are additionally authorized to approve any changes in the aforementioned documents provided such changes are in accordance with the Authorizing Law and are approved by Co-Bond Counsel.

**SECTION 2.** The Refunding Bonds shall be sold by the Corporation on such date as may be determined by the Chairman of the Corporation, in accordance with the requirements of the Authorizing Law.

**SECTION 3.** Application be and the same is hereby made to the State Bond Commission for approval of the documents described in Section 1 hereof in substantially the form filed with the minutes of this meeting and for further approval of the authorization, sale, and delivery of the Refunding Bonds in one or more series or subseries by the Corporation pursuant to the provisions of the Authorizing Law. The not-to-exceed costs of issuance (attached hereto as Exhibit A) for the Refunding Bonds is hereby approved; provided, however, that the Corporation agrees to provide a report on the costs of issuance of each subsequent sub-series to the Bond Commission prior to the delivery thereof for approval of the Bond Commission if requested to do so.

By virtue of the Corporation's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval resolved and set forth herein, the Corporation resolves that it understands and agrees that such approvals are expressly conditioned upon, and the Corporation further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Swaps, or other forms or Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to borrowings and other matters subject to approvals, including subsequent application and approval under said Policy of the implementation or use of any swaps or other products or enhancements covered thereby.

**SECTION 4.** The Chairman and Executive Director of the Corporation are hereby authorized, empowered, and directed to take any and all action required in order to implement

the terms and provisions of this resolution and the Chairman is hereby further authorized and empowered, in his sole discretion, in order to expedite the sale of the Refunding Bonds, upon recommendations of the Corporation's Financial Advisor and Underwriters, to make such changes in the sale date and other terms (i.e., privately placed or negotiated) as will permit the timely sale and delivery of the Refunding Bonds, all in the best interests of the Corporation and the citizens of the State of Louisiana.

**SECTION 5.** That it is recognized that a real necessity exists for the employment of bond counsel in connection with the issuance of the Refunding Bonds, and accordingly, Foley & Judell, L.L.P. and Jones Walker L.L.P. are hereby employed as Co-Bond Counsel to the Corporation to do and to perform comprehensive, legal, and coordinate professional work with respect thereto. The fee to be paid Bond Counsel shall be an amount based on the Attorney General's current Bond Counsel Fee Schedule and other guidelines for comprehensive, legal, and coordinate professional work in the issuance of revenue bonds applied to the actual aggregate principal amount issued, sold, delivered, and paid for at the time the Refunding Bonds are delivered, together with reimbursement of out-of-pocket expenses incurred and advanced in connection with the issuance of the Refunding Bonds, subject to the Attorney General's written approval of said employment and fee.

**SECTION 6.** The Financial Advisor, Underwriter and other participants in the delivery of the Refunding Bonds (referenced in Exhibit A attached hereto) are hereby ratified and approved.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSENT:**

**ABSTAIN:**

And the resolution was declared adopted on this, the 15 day of March, 2017.

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Chairman

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Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 5 pages (along with the attachments for Exhibit A and Schedule I) constitute a true and correct copy of a resolution adopted by said Board on March 15, 2017: “A resolution approving and authorizing the issuance of not exceeding \$30,000,000 of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds in one or more series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Refunding Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Refunding Bonds; and providing for other matters in connection therewith.

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 15th day of March, 2017.

---

Secretary

(SEAL)

**EXHIBIT A**

**COSTS OF ISSUANCE**

**LOUISIANA HOUSING CORPORATION**  
Single Family Mortgage Revenue Refunding Bonds  
(Mortgage-Backed Securities Pass-Through Program)  
Series 2017  
\$29,465,000

**Estimated Costs of Issuance**

Item	UNDERWRITING SPREAD			
	\$30,000,000 par	\$29,465,000 par		
	\$/\$1,000	Total (\$)	\$/\$1,000	Total (\$)
Takedown (split 50/25/25; JPM/RJ/GKB)	5.000	150,000.00	5.000	147,325.00
Management Fee (split 50/25/25; JPM/RJ/GKB)	1.250	37,500.00	1.250	36,831.25
Expenses	1.232	36,972.06	1.253	36,923.74
<b>Total Underwriting Spread</b>	<b>7.482</b>	<b>224,472.06</b>	<b>7.503</b>	<b>221,079.99</b>

**Expense Detail**

	\$30,000,000 par	\$29,465,000 par		
Item	\$/\$1,000	Total (\$)	\$/\$1,000	Total (\$)
Underwriters' Counsel Fee	0.833	25,000.00	0.848	25,000.00
Underwriters' Counsel Expenses	0.050	1,500.00	0.051	1,500.00
Underwriters' Counsel Blue Sky Memo	0.050	1,500.00	0.051	1,500.00
Day Loan	0.025	750.00	0.025	736.63
DALCOMP/DALNET	0.087	2,607.56	0.087	2,572.61
CUSIP	0.009	264.50	0.009	264.50
DTC	0.012	350.00	0.012	350.00
Travel and Other Expenses	0.167	5,000.00	0.170	5,000.00
<b>Subtotal Expenses</b>	<b>1.232</b>	<b>36,972.06</b>	<b>1.253</b>	<b>36,923.74</b>

**OTHER COSTS OF ISSUANCE**

	\$30,000,000 par	\$29,465,000 par		
Item	\$/\$1,000	Total (\$)	\$/\$1,000	Total (\$)
Co-Bond Counsel Fee (Foley & Judel)	0.884	26,505.00	0.899	26,500.00
Co-Bond Counsel Expenses (Foley & Judel)	0.083	2,500.00	0.085	2,500.00
Co-Bond Counsel Fee (Jones Walker)	0.884	26,505.00	0.899	26,500.00
Co-Bond Counsel Expenses (Jones Walker)	0.083	2,500.00	0.085	2,500.00
Financial Advisor Fee	2.000	60,000.00	2.000	58,930.00
Trustee Acceptance and First Annual Fee	0.150	4,500.00	0.153	4,500.00
Trustee Counsel Fee	0.167	5,000.00	0.170	5,000.00
State Bond Commission	0.509	15,275.00	0.510	15,034.00
Rating Agency	0.933	28,000.00	0.950	28,000.00
Printing	0.100	3,000.00	0.102	3,000.00
<b>LHC Expenses</b>	<b>0.083</b>	<b>2,500.00</b>	<b>0.085</b>	<b>2,500.00</b>
<b>Total Other Costs of Issuance</b>	<b>5.876</b>	<b>176,285.00</b>	<b>5.938</b>	<b>174,964.00</b>

**SCHEDULE I**  
**OUTSTANDING PRIOR BONDS**

Series 2007B      \$\_\_\_\_\_  
Series 2007C      \$\_\_\_\_\_

**NTE \$30,000,000**  
**LOUISIANA HOUSING CORPORATION**  
**SINGLE FAMILY MORTGAGE REFUNDING BONDS**  
**(Mortgage-Backed Securities Pass-Through Program), Series 2017**  
**(Federally Taxable)**

**BOND SUMMARY**

**PURPOSE:**

The Corporation's Single Family Mortgage Revenue Refunding Bonds, Series 2017 (Federally Taxable) will be issued for the purpose of refunding the Corporation's Series 2007B and 2007C outstanding single family bond issues. This refinancing follows 2 similar refinancings done in 2015 and 2016. The structure is to overcollateralize the refunding with MBS and reduce the interest rate. Currently estimated at 3.05%, refunding bonds with rates ranging from 4.850% to 6.00%. Resulting in significant savings to the Corporation of a "net benefit of refunding" of \$2MM over a "do nothing" scenario at 200 PSA speed.

**KEY TARGET DATES:**

- Wed., March 15 – Board Meeting to Authorize Refunding and Approve Sale Resolution
- Thurs., March 16 – State Bond Commission Approval
- Wed., April 19 – Pricing
- Thurs., April 27 – Closing

**PROJECTED SOURCES & USES**

**SOURCES:**

Series 2017 Proceeds	29,465,000.00
Funds Released from 2007B Bonds	982,393.94
Funds Released 2007C Bonds	736,536.87
Total Funds Released from Prior Bonds	<b>1,718,930.81</b>
<b>TOTAL SOURCES</b>	<b>\$31,183,930.81</b>

**USES:**

Redemption of 2007B Bonds – Par from Proceeds	13,315,000.00
Redemption of 2007B Bonds – Redemption Premium from Prior Funds	422,500.00
Redemption of 2007B Bonds – Interest Due on 6/1/2017 from Prior Funds	378,795.00
Redemption of 2007B Bonds – Total Costs	<b>14,116,295.00</b>
Redemption of 2007C Bonds – Par Proceeds	16,150,000.00
Redemption of 2007B Bonds – Redemption Premium from prior fund	71,150.00
Redemption of 2007B Bonds – Interest Due on 6/1/2017 from prior fund	445,728.75
Redemption of 2007B Bonds – Total Costs	<b>16,666,878.75</b>
Est. Costs of Issuance	<b>400,757.06</b>
<b>TOTAL USES</b>	<b>31,183,930.81</b>

\* Subject to Change. Amounts above based on current balances and NTE COI on \$30MM par.  
\* Currently, the MBS to be transferred are \$35,638,381.

## PRELIMINARY TRANSACTION COSTS

*The below costs of issuance reflect not-to-exceed amounts based on an initial projected issue size of NTE \$30MM. The final costs will be adjusted based on the actual par amount of the bonds which is estimated to go down.*

<b>Underwriting Spread</b>	<b>\$'s / \$000</b>	<b>\$ Amount</b>	<b>JP Morgan</b>	<b>RJ</b>	<b>GKB</b>
Takedown	5.000	150,000.00	50%	25%	25%
Management Fee	1.250	37,500.00			
Expenses	1.232	36,972.06			<i>reimbursed as incurred</i>
<b>TOTAL</b>	<b>7.482</b>	<b>224,472.06</b>			

### **Expense Breakdown**

UW Counsel Fee (incl. expenses and Blue Sky),	Breezeale Sachse	
		28,000.00
Day Loan, DALCOMP/DALNET, CUSIP, DTC, & Travel		8,972.06
<b>TOTAL</b>		<b>36,972.06</b>

### **Other Costs of Issuance (Not-to-Exceed Amounts)**

		<b>\$'s / \$000 of Bonds</b>	<b>\$ Amount</b>
Co-Bond Counsel Fee	Foley & Judell / Jones Walker		53,010.00
Co-Bond Counsel Expenses			5,000.00
Financial Advisor Fee	Government Consultants		60,000.00
Trustee			
Acceptance and 1 <sup>st</sup> Annual	Whitney Bank		4,500.00
Trustee Counsel Fee	Gregory A. Pletsch & Associates		5,000.00
State Bond Commission			15,275.00
Rating Agency	Moody's		28,000.00
Printing	ImageMaster		3,000.00
LHC Expenses			2,500.00
<b>SUB - TOTAL</b>		<b>5.876</b>	<b>176,285.00</b>

## LOUISIANA HOUSING CORPORATION

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:  
\_\_\_\_\_ :

### RESOLUTION

**A resolution to authorize and implement the Delta 100 – A Delta Alternate Mortgage Program providing homeownership financing for borrowers unable to obtain homeownership through conventional means; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation's (LHC) intent is to increase homeownership opportunities in the Delta Region;

**WHEREAS**, the Corporation recognizes that some borrowers have been denied homeownership because of conventional income qualifications, inadequate credit scores, or lack of conventional credit;

**WHEREAS**, the Corporation desires to utilize HOME funds in a manner which provides the best benefits to the Corporation and citizens of the State of Louisiana in underserved areas; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (Board), acting as the governing authority of the Corporation, that:

**SECTION 1.** The Corporation is hereby authorized and directed to implement the **Delta 100 – A Delta Alternate Mortgage Program** (described in **Exhibit A** hereto) that permits the Corporation to offer this program in the Delta Parishes thereby increasing homeownership opportunities.

**SECTION 2.** The Corporation's Staff and Counsel are authorized and directed to prepare any documents, agreements, and take appropriate actions, as may be necessary, to implement the **Delta 100 – A Delta Alternate Mortgage Program** (described in **Exhibit A** hereto).

**SECTION 3.** The Chairman, Vice Chairman, Appointing Authority, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSTAIN:**

**ABSENT:**

And the resolution was declared adopted on this, the 15<sup>th</sup> of March 2017.

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Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on March 15, 2017 titled: "A resolution to authorize and implement the Delta 100 – A Delta Alternate Mortgage Program providing homeownership financing for borrowers unable to obtain homeownership through conventional means; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15<sup>th</sup> day of March, 2017.

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Secretary

**Delta 100- A Delta Alternate Mortgage Program**

**Purpose:** This program is designed to allow borrowers that are unable to obtain homeownership through conventional means. It will allow alternate, yet viable, forms of credit and income to reach homeownership. Borrowers denied for income purposes, credit score, lack of credit history, etc. at a bank, or credit union may be considered eligible for participation in the Delta LHC Alternate Mortgage Program. The Delta Area is defined as the following parishes: Caldwell, East Carroll, Franklin, Madison, Morehouse, Pointe Coupee, Richland, Tensas, and West Carroll, Ouachita (except Monroe).

**Program Details**

- \$2M HOME funds available
- 30 year fixed rate
- Income Limits - 80% AMI - published by parish and number in household
- Purchase Price Limit - HOME limits
- Conventional loan product only
- Up to 100% LTV - see chart below
- Compliance approval by LHC
- No Mortgage Insurance
- 1<sup>st</sup> Mortgage only
- 1<sup>st</sup> Time Homebuyer - no ownership in a principal residence in past 3 years; exception available for displaced homemaker or single parent.
- Owner occupied only
- 1 Unit properties only - single family detached, condo, townhome, modular
- Homebuyer Education - 8-12 hours required from HUD approved Housing Counseling Agency or on-line through eHome America
- Rate - 2%
- Lock Period - 70 days
- Reservation - Lender reserves loan through LHC's reservation system
- LHC will service or sub-servicer
- Eligible Lending Area - Delta Parishes
- Borrower Investment -1% of purchase price or \$1,500 whichever is less contributed toward down payment, closing cost, or prepaid items

- Closing Cost Assistance - Up to 3% of loan amount toward closing cost and prepaid items. Assistance is a grant
- Debt Ratios - PITI range 28% - 31% and DTI range 39% - 41%
- Residual Income requirements - see chart
- Reserves - 2 month PITI - Cannot be a gift
- Lenders - Bancorp South, Fidelity Bank, FBT, Home Bank, Iberia Bank, and Sabine State Bank
- Manual underwriting allowed with non-traditional credit
- Non-traditional credit allowed, see below
- Seller concessions up to 6%
- Fees - \$75 Compliance Fee, \$150 HQS Inspection Fee and \$20 wire transfer fee; no origination or discount fees allowed. Lenders may charge reasonable and customary fees for application, processing and underwriting
- Lender Compensation - 2% - Paid via seller concession
- Period of Affordability - < \$15,000 - 5 years, \$15,000 - \$40,000 - 10 years, and > \$40,000 - 15 years

Credit Score	LTV
<b>620 or higher</b>	<b>Up to 100% - borrower must still invest make minimum investment.</b>
<b>600 – 620</b>	<b>Up to 90%</b>  <b>5% of purchase price must be from borrowers own documented funds.</b>  <b>5% may be documented gift from family member. Gift must be sourced.</b>  <b>Secondary financing not allowed.</b>
<b>580 – 600</b>	<b>Up to 80% LTV</b>  <b>10% of purchase price must be from borrowers own documented funds.</b>  <b>10% of purchase price may be documented gift from family member. Gift must be sourced.</b>  <b>Secondary financing not allowed.</b>
<b>580 and below</b>	<b>Up to 70% LTV</b>  <b>10% of purchase price must be from borrower's own document funds</b>  <b>20% of purchase price may be documented gift from family member. Gift must be sourced.</b>  <b>Secondary financing not allowed.</b>

## **Credit History**

**Rental History** - 0 x 30 past 12 month. 12 months cancelled checks or bank statements required OR VOR acceptable if from Rental Management Agency. Projected PITI **CANNOT** exceed current monthly rental expense.

**Installment Debt** - No more than 1/30 day delinquency in past 12 months on all credit. Minimum of 3 sources. Borrower must establish a minimum of 3 credit lines for 12 months. If borrower does not have established credit, 2 additional sources of non-traditional credit is required from via telephone service, utility, cable, furniture, etc.

**Child support and alimony** - All payments must be current.

**Checking and Savings Accounts** – Borrower(s) must have had an active checking and or savings account for at least 1 year prior to application. Any overdrafts must be explained and may count as derogatory, unacceptable credit.

**Medical Collections** - Applicants must submit letter of explanation. Medical collections do not have to be paid off.

**Charge offs, collections, judgments and tax liens** - Must have been paid off at least 6 months prior to application and applicants must submit letter(s) of explanation.

**Bankruptcy and Foreclosure** - 3+ years

## **Employment**

**Employment History** – Borrowers must have been consecutively employed for at least the past 2 years with no breaks in employment.

Three years tax returns must be submitted and current paycheck stubs (2 months) must be submitted for all employment.

## **Required Cash Reserves**

**Documented Cash Reserves** – Reserves equal to at least 2 months total monthly mortgage payments.

### Residual Income Requirements for Loan Amounts \$79,999 or Less

Family Size	Residual Income Required
1	\$382
2	\$641
3	\$772
4	\$868
5	\$902
Over 5	Add \$75 for each additional member up to seven

### Residual Income Requirements for Loan Amounts \$80,000 or More

Family Size	Residual Income Required
1	\$441
2	\$738
3	\$889
4	\$1,003
5	\$1,039
Over 5	Add \$80 for each additional member up to seven

### **Required Inspections**

- Lead paint assessment for all properties built pre-1978 is subject to a lead base paint visual assessment and report.
- HQS Inspection/Environmental Clearance - LHC will order an on-site inspection to confirm property meets applicable State and local housing quality standards and code requirements. LHC will confirm the property meets environmental clearance.

### **Exhibits**

HOME Exhibits include: Buyer's Affidavit, Seller's Affidavit, HOME Regulatory Agreement, and Program Homeownership Summary.

## LOUISIANA HOUSING CORPORATION

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_ :

### **RESOLUTION**

**A resolution to authorize and direct the Single Family Staff of Louisiana Housing Corporation to obtain the necessary training and certifications to provide for Louisiana Housing Corporation Loan Originations including but not limited to first mortgages and providing homeownership financing and/or refinancing programs; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation's (LHC) homeownership loan products financed with assistance from Federal or State program funds (Program Funds) will allow the corporation to originate first and/or second mortgage loans statewide;

**WHEREAS**, it has been that the Corporation explore origination options to finance or to refinance mortgage loans throughout the State by providing the similar services the Corporation's network of Lenders (Lenders) offer and to make such lending practices available to underserved areas of the state; to take the necessary steps required to originate loans;

**WHEREAS**, the Corporation desires to originate, process, close, fund, and service these first and/or second mortgage loans and intend to retain in their own portfolio or contract through a sub-servicer to handle the servicing of these loans;

**NOW, THEREFORE, BE IT RESOLVED** by the Board, acting as the governing authority of the Corporation, that:

**SECTION 1.** The Corporation's Finance Team is hereby authorized and directed to request approval for LHC Loan Originations providing homeownership financing and/or refinancing program (described in Exhibit A hereto) that permits the Corporation to maintain a continuous homeownership financing program in all market interest rate environments or conditions.

**SECTION 2.** The Corporation's staff and Financing Team are authorized and directed to prepare any documents, agreements and take appropriate actions, as may be necessary, to obtain approval for LHC Loan Originations (described in Exhibit A hereto).

**SECTION 3.** The Chairman, Vice Chairman, Appointing Authority, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Executive Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSTAIN:**

**ABSENT:**

And the resolution was declared adopted on this, the 15<sup>th</sup> of March 2017.

---

Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on March 15, 2017 titled: "A resolution to authorize and direct the Single Family Staff of Louisiana Housing Corporation to obtain the necessary training and certifications to provide for Louisiana Housing Corporation Loan Originations including but not limited to first mortgages and providing homeownership financing and/or refinancing programs; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15<sup>th</sup> day of March, 2017.

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Secretary

## **Exhibit A**

### **STEP BY STEP REQUIREMENTS FOR LOAN ORIGINATION**

Steps to LHC Loan Origination:

1. Board approval to originate loans. Will involve APA process.
2. RFP process for all the vendors:
  - a. Origination System;
  - b. Closing Documents System;
  - c. Appraisal Management Company;
  - d. Tax Service Fee Company;
  - e. National Flood Company;
  - f. Credit Agency; and,
  - g. PMI Companies, if applicable.
3. LHC would need a license for the main office from Louisiana Office of Financial Institute.

- Cost \$650 and \$36.50 for each employee's background search = \$869.

4. Staff assigned to originate loans would require state licensing through Louisiana Office of Financial Institutions:

Mortgage Loan Originator License\* – \$230 license, \$15 c/r and \$36.50 for background check. Each originator must have 20 hours pre-licensing education, give permission to pull their credit, submit fingerprints, criminal history report, register for tests; employer must provide surety bond or coverage on the originator and must have Louisiana SAFE Residential Mortgage Lending Act authorization.

- Cost per person \$392 for staff of 6 = total licensing and test cost of \$2,352.

5. Education source recommended through Mortgage Educators – Online via pre-recorded videos, downloadable textbook and worksheets.

- Cost through *Mortgage Educators* \$219/person = \$1,314.

6. As part of implementation, training on any new systems would be necessary.

- **Total start-up costs without systems - \$4,535 approximate 6 month term**

\* Below is detail of what the education will need to entail for testing.

#### Part I – Federal Mortgage-Related Laws (23%)

- a. Real Estate Settlement Procedures Act (RESPA), Regulation X
- b. Equal Credit Opportunity Act (ECOA), Regulation B
- c. Truth-in-Lending Act (TILA), Regulation Z
  - i. Home Ownership and Equity Protection Act (HOEPA Section 32)
  - ii. High Price Mortgage Law (HPML Section 35)
  - iii. Loan Originator Compensation
- d. TILA-RESPA Integrated Disclosure Rule (TRID)
- e. Other Federal laws and guidelines
  - i. Home Mortgage Disclosure Act (HMDA)
  - ii. Fair Credit Reporting Act (FCRA) Fair and Accurate Credit Transactions Act (FACTA)
  - iii. Privacy protection / Do No Call
  - iv. FTC Red Flag rules
  - v. Dodd-Frank
  - vi. Bank Secrecy Act/Anti Money Laundering (BSA/AML)
  - vii. Gramm-Leach-Billey Act – Privacy and FTC Safeguard Rules
  - viii. Mortgage Acts and Practices – Advertising (Regulation N)
  - ix. Electronic Signature in Global and National Commerce Act (E-Sign Act)
  - x. USA Patriot Act
  - xi. Homeowners Protection Act
- f. Regulatory Authority
  - i. Consumer Financial Protection Bureau (CFPB)
  - ii. Department of Housing and Urban Development (i.e., HUD, related to fair lending and fair housing)

#### Part II – General Mortgage Knowledge (23%)

##### A. Qualified and Non-Qualified Mortgage programs

- Conventional/conforming (e.g., Fannie Mae, Freddie Mac)
- Government (e.g., FHA, VA, USDA)
- Conventional/non-conforming (e.g., Jumbo, Alt-A)
  - State on Subprime lending
  - Guidance on Nontraditional Mortgage Product Risk
  - Non-qualified mortgage (Non-QM)

B. Mortgage loan products

1. Fixed
2. Adjustable
3. Balloon
4. Reverse mortgage
5. Home equity (fixed and line of credit)
6. Construction mortgage
7. Interest-only

C. Terms used in the mortgage industry

1. Loan terms
2. Disclosure terms
3. Financial terms
4. General terms

### Part III – Mortgage Loan Origination Activities (25%)

A. Application information and requirements

1. Application accuracy and required information (e.g., 1003)
  - a. Borrower
  - b. Loan originator
  - c. Verification and documentation
2. Suitability of products and programs
3. Disclosures
  - a. Accuracy (e.g., tolerances)
  - b. Timing (e.g., Loan Estimate, Closing Disclosure, Homeownership Counseling Disclosure)
  - c. Delivery method (e.g., electronic, mail, face to face)

B. Qualification: processing and underwriting

1. Borrower Analysis
  - a. Assets
  - b. Liabilities
  - c. Income

- d. Credit Report
  - e. Qualifying ratio (e.g., housing, debt-to-income, loan to value)
  - f. Ability to repay
  - g. Tangible net benefit
- 2. Appraisals
- 3. Title report
- 4. Insurance: hazard, flood, and mortgage insurance (PMI, MIP)

C. Closing

- 1. Title and title insurance
- 2. Settlement/Closing agent
- 3. Explanation of fees
- 4. Explanation of documents
- 5. Funding

D. Financial calculation used in mortgage lending

- 2. Periodic interest
- 2. Payments (principal, interest, taxes, and insurance; mortgage insurance, if applicable)
- 3. Down payment
- 4. Loan to value ratios
- 5. Debt to income ratios
- 6. Temporary and fixed interest rate buy-down (discount points)
- 7. Closing costs and prepaid items
- 8. ARM's (e.g., fully indexed rate)
- 9. Qualified Mortgage monthly payment calculations

#### IV – Ethics (16%)

A. Ethical issues related to federal laws

- 1. Violations of federal law
- 2. Prohibited acts
- 3. Fairness in lending
- 4. Fraud detection
- 5. Advertising
- 6. Predatory lending and steering

B. Ethical behavior related to loan origination activities

- 1. Financial responsibility
- 2. Handling consumer complaints
- 3. Company compliance
- 4. Relationship with consumers
- 5. Truth in marketing and advertising
- 6. Consumer education

## 7. General business ethics

### V – Uniform State Content (13%)

- A. SAFE Act and CSBS/AARMR Model State Law
  - 1. Department of Financial Institutions or Mortgage Regulatory Commission
    - a. Regulatory authority
    - b. Responsibilities and limitations
  - 2. State Law and Regulation Definitions
  - 3. License Law and Regulation
    - a. Persons required to be licensed
    - b. Licensee qualifications and application process
    - c. Grounds for denying a license
    - d. License maintenance
    - e. NMLS requirements
  - 4. Compliance
    - a. Prohibited conduct and practices
    - b. Required conduct
    - c. Advertising

## **LOUISIANA HOUSING CORPORATION**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:  
\_\_\_\_\_ :

### **RESOLUTION**

**A resolution to authorize and implement a Regional Bank Pilot Program; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation's (LHC) is seeking to expand its partnership with local and regional banks;

**WHEREAS**, the Corporation's goal is to make homeownership more affordable to persons throughout the state;

**WHEREAS**, the Corporation recognizes that there is a severe shortage of down payment and closing cost assistance in the State and that second mortgage loans financed with HOME funds from Federal funds (Program Funds) will assist more low-moderate income families to obtain homeownership statewide and expand our services with throughout the State with regional banks;

**WHEREAS**, the Corporation desires to utilize HOME funds in a manner which provides the best benefits to the Corporation and low to moderate citizens of the State;

**NOW, THEREFORE, BE IT RESOLVED** by the Board, acting as the governing authority of the Corporation, that:

**SECTION 1.** The Corporation is hereby authorized and directed to implement the Regional Bank Pilot Program (described in **Exhibit A** hereto) that permits the Corporation to work with and offer through Regional Banks increasing homeownership opportunities.

**SECTION 2.** The Corporation's Staff and Financing Team are authorized and directed to prepare any documents, agreements and take appropriate actions, as may be necessary, to implement the Regional Bank Pilot Program (described in **Exhibit A** hereto).

**SECTION 3.** The Chairman, Vice Chairman, Appointing Authority, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Executive Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSTAIN:**

**ABSENT:**

And the resolution was declared adopted on this, the 15<sup>th</sup> of March 2017.

---

Chairman

---

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on March 15, 2017 titled: "A resolution to authorize and implement a Regional Bank Pilot Program; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15<sup>th</sup> day of March, 2017.

---

Secretary

**PILOT PROGRAM**  
**With**  
**Regional Banks**

**Term Sheet**

**Objective:**

Provide second mortgage loans to banks that have existing CRA loans.

By partnering with Regional Banks, this will enhance:

- Partnership opportunities,
- Regional Banks have begun to create their own CRA programs and warehousing production,
- Exposure to what the Corporation represents and does for the Louisiana communities,
- Will assist more low-moderate income families to obtain homeownership, especially in the Delta Parishes, and
- Expansion of our service with regional banks in hard to reach parishes of the state, increasing not only our portfolio, but in turn increasing our loan volume, which increases revenue.

**Basic Program:**

Maximum amount of HOME funds for pilot program:

\$1,000,000

Maximum amount of second affordability for second Home loan: Up to 17% of Sales Price

Term of second HOME Loan: No monthly payment due on second mortgage until first mortgage is paid off or the borrower refinances.

Interest Rate of Second Mortgage per Annum:

0%

Maximum monthly PITI of first mortgage:

38/43% DTI

Maximum household income (all sources):

80% AMI based upon location of property in LA

Single family one unit properties only

**Underwriting Conditions:**

Adhere to specific regional bank criterion, subject LHC review.

Nontraditional credit allowed.

Require LHC compliance approval

3-years recent tax returns, current pay stub, current bank statement; first two pages of appraisal

Underwriter certification form

**Additional Documents and Fees:**

HOME Exhibits (buyer/Seller Disclosure, Income Exhibit, etc.)

LHC Regulatory Agreement (recorded) and HOME Second Mortgage (recorded) and  
HOME Note \$75.00

LHC Compliance Fee

**Sample of CRA Programs:**

**Capital One – Community Mortgage Dream Program**

- No private mortgage insurance
- Up to 97% financing with a credit score of 620 or above
- Nontraditional credit allowed
- Some down payment assistance programs accepted
- Credit score requirements are as low as 580 (max 80% loan-to-value)
- Maximum income limits apply
- Low down payments on 1-4 unit properties and condos
- Homebuyer and landlord education is required

**Bancorp South – Right@Home Program**

- Reduced fees
- No mortgage insurance
- 100% max loan to value
- Flexible sources for down payment and closing costs
- Professional, dedicated service by any experienced loan officer

### **Chase – DreamMaker Mortgage**

- Down payment of 5% (all can come from an eligible gift or grant)
- Flexible funding options for closing costs
- Reduced mortgage insurance requirements
- Lower monthly payments compared to other options
- Fixed rate loans up to 30 year terms to purchase 1-4 unit primary residence
- Can finance up to 95% on 1-unit residences and get a term up to 30 years

## **LOUISIANA HOUSING CORPORATION**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:  
\_\_\_\_\_ :

### **RESOLUTION**

**A resolution to authorize and direct the Single Family Staff of Louisiana Housing Corporation to participate in June 2017 Homeownership Month; and providing for other matters in connection therewith.**

**WHEREAS**, The Department of Housing and Urban Development (HUD) has designated June as National Homeownership Month and has encouraged its entitlement partners to participate;

**WHEREAS**, the Louisiana Housing Corporation (LHC) Board of Directors (Board) and the LHC staff have expressed a desire to extend outreach activities;

**WHEREAS**, previous Louisiana Housing Finance Agency (LHFA) Homeownership Fairs were deemed a success, attracting several hundred people and heightening the awareness of LHFA's housing role by providing multiple information booths, hosts and/or sponsors; and

**WHEREAS**, in recognition of the month of June as "National Homeownership Month" the Louisiana Housing Corporation seeks to extend its outreach efforts for Homeownership Month:

**NOW, THEREFORE, BE IT RESOLVED** by the Board, acting as the governing authority of the Corporation, that:

**SECTION 1.** A resolution is hereby approved authorizing the Corporation to participate in June 2017 National Homeownership Month.

**SECTION 2.** The Public Information Section of the Corporation is authorized and directed to collect booth rental fees from participating exhibitors in the amount of \$65.00.

**SECTION 3.** The Corporation staff is authorized to solicit sponsorships from the LHC Finance Team, other housing organizations, and other local businesses in the

form of sponsorship packages at \$100, \$250, \$500, and \$1,000, with each package entitling the sponsor to various levels of brand exposure in the marketing and promotion of the event in order to offset the cost of hosting at least 2 events: 1 in the Northern part of the State and 1 at the Corporation's Headquarters.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSTAIN:**

**ABSENT:**

And the resolution was declared adopted on this, the 15<sup>th</sup> of March 2017.

---

Chairman

---

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on March 15, 2017 titled: "A resolution to authorize and direct the Single Family Staff of Louisiana Housing Corporation to participate in June 2017 Homeownership Month; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15<sup>th</sup> day of March, 2017.

---

Secretary

Progression	Item	Status	Next Action
Accomplished	Marketing Representative	Casie McMurray began on September 6th.	
Accomplished	MCC Program	Program launched on December 1, 2016. Currently have two active lenders.	
Accomplished	Incremental pricing	Started pilot program and have been able to provide more effective pricing on ten days currently, thus making our product more attractive to lenders.	
Accomplished	Homebuyer Education	Launched eHome America in January 2017. Staff participated in three trainings.	
Accomplished	Advertising	Sent out requests for proposals. In conjunction with Sarah Mulhern, held first meeting with team selected (MESH) on September 23rd. Received revised proposal on September 26th.	
Accomplished	Marketing material	Part of the Mesh proposal - see # 4 above.	
In Progress	Freddie Mac (added item)	Program approved in early 2016. Had previous follow up with Finance Team in March and August 2016.	Standard Mortgage has begun delivering Freddie Mac pools and there is a regroup call scheduled for 2/22/17 for program.
In Progress	Stiefel Proposal (added item)	Met with Stiefel representatives on September 15th to discuss their proposal. FA and legal counsel currently vetting.	Pending refinements and further legal review.
In Progress	Regional Bank CRA Initiative (added item)	Analysis being done to see how LHC can encourage regional banks to use program to meet their CRA credit needs and simultaneously increase LHC profitability.	Initiative on February 2017 agenda.
In Progress	Soft Second Mortgage Program	HOME At Last! Have been working with counsel on final structure along with the FHLB. Have circulated drafts.	Engaging Freddie Mac - follow up call on 2/22/17.
Pending	Lenders Compensation	Last meeting held with Mike Anderson, SMC, GC and LHC representatives on September 21st.	No further action.
Pending	Brokers	No response to RFP for broker servicer. Began discussions with GMFS, however due to flooding they have been unable to give attention to addition of LHC.	Investment Bankers and others are investigating options.
Pending	Decreased Credit Scores	Standard Mortgage is not going to allow lower scores. We have agreed that this is an item to be discussed with broker servicer.	Dependent on additional servicer.
Pending	Manual Underwriting	Same as #6 above.	Dependent on additional servicer.

## Exhibit A

1. **Lenders' Compensation.** Increase lenders' compensation from 200 bps to 250 – 275 bps. This will increase participation by correspondent banks and encourage participation by brokers.
2. **Brokers.** Encourage brokers' participation. This will require a master servicer for brokers.
3. **Marketing Representative.** Hire immediately a marketing rep to call on bankers, brokers, and realtors. Added benefit if this representative can also serve as a qualified homebuyer's counselor.
4. **Advertising.** Make a video touting the "new" LHC programs utilizing the various board members and their "expertise".
5. **Soft Second Mortgage Program.** Introduce a soft second program <possibly funded with HOME funds> into the TBA programs. Opens up opportunity to offer both a DPA or soft second options.
6. **Credit Scores.** Consider lowering the credit score from 640 currently to 620 with requirements that the DTI (debt to income ratio) not exceed 41% and homebuyer counseling is mandated.
7. **Manual Underwriting.** Allow for manual underwriting (not just automated) for the programs.
8. **MCC Program.** Implement the Mortgage Credit Certificate Program into the TBA programs. Approved at the April 2015 LHC Board of Directors Meeting
9. **Homebuyer Education.** Utilize the LHC's ability to provide homebuyer education to more potential homeowners, and require it for lower DTI scores.
10. **Marketing Materials.** Update and revise marketing materials for use in meetings with bankers, brokers, realtors and others.
11. **Allow incremental pricing in both TBA Programs.**



Single Family Housing as of January 31, 2017

## Single Family Dashboard

Total Loan Count	Average Loan Amount	January 2017	January 2016	December 2016	December 2015
(Cumulative)					

### Reservations

#### LHC Preferred Conventional Program

Start Date: 3/13/2015
284      \$160,239.72      5      \$936,100.00      7      \$1,331,393.40      13      \$1,903,224.20      8      \$1,138,108.98

#### Market Rate GNMA Program

Start Date: 7/9/2013
1266      \$128,604.57      24      \$3,129,264.00      21      \$2,896,144.71      24      \$3,453,895.00      18      \$2,705,323.44

### Pooled

#### LHC Preferred Conventional Program

209      \$162,633.71      11      \$1,679,372.49      17      \$2,733,735.95      12      \$1,822,390.90      7      \$1,102,696.22
--

#### Market Rate GNMA Program

840      \$128,154.19      21      \$2,824,436.71      20      \$2,634,590.93      30      \$4,474,332.68      12      \$1,693,120.55
---

### Active

#### LHC Preferred Conventional Program

18      \$149,394.78      5      \$936,100.00      7      \$1,331,393.40      13      \$1,903,224.20      8      \$1,138,108.98
---

#### Market Rate GNMA Program

102      \$139,835.86      23      \$2,970,039.00      21      \$2,896,144.71      24      \$3,453,895.00      18      \$2,705,323.44
---

### Cancelled

#### LHC Preferred Conventional Program

57      \$154,886.47      3      \$389,825.00      2      \$300,700.00      0      \$0.00      2      \$256,565.00
--

#### Market Rate GNMA Program

323      \$126,134.31      8      \$1,143,425.00      5      \$820,048.00      6      \$745,984.00      5      \$795,209.00
---

#### Cancelled Reasons

	Total Loan Count	Total Loan Amount
Lender Withdrew / Compliance Failure	114	\$14,231,730.00
Property Issues	93	\$11,396,109.00
Borrower Did Not Qualify / Underwriter Rejected	173	\$23,942,072.00
<b>Total</b>	<b>380</b>	<b>\$49,569,911.00</b>

## Loan Summary

Total Loan Count	Total Loan Amount	Average Household Income	Average Household Size
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## GOVERNMENT LOAN TBA PROGRAM

Program State Date:

<b>Reserved to Date:</b>	2	\$250,380.00	\$49,380.00	1.00
<b>Current Pipeline:</b>	2	\$250,380.00	\$49,380.00	1.00

## LHC PREFERRED CONVENTIONAL PROGRAM

Program State Date: 3/13/2015

<b>Year</b>	2015				
	<b>Pooled</b>	52	\$8,813,428.06	\$66,638.19	2.15
<b>Year</b>	2016				
	<b>Pooled</b>	126	\$20,550,243.78	\$64,172.12	2.03
<b>Year</b>	2017				
	<b>Pooled</b>	31	\$4,626,773.73	\$60,504.59	2.26
<b>Reserved to Date:</b>		284	\$45,508,080.57	\$63,196.88	2.08
<b>Pooled to Date:</b>		209	\$33,990,445.57	\$64,241.70	2.10
<b>Current Pipeline:</b>		18	\$2,689,106.00	\$62,420.99	1.83
<b>Cancelled to Date:</b>		57	\$8,828,529.00	\$59,610.86	2.09

## MARKET RATE GNMA PROGRAM

Program State Date: 7/9/2013

<b>Year</b>	2013				
	<b>Pooled</b>	19	\$2,393,193.70	\$44,574.31	1.84
<b>Year</b>	2014				
	<b>Pooled</b>	282	\$34,580,690.83	\$40,624.02	2.10
<b>Year</b>	2015				
	<b>Pooled</b>	242	\$31,145,515.22	\$43,081.38	1.86
<b>Year</b>	2016				
	<b>Pooled</b>	276	\$36,705,680.17	\$44,260.12	1.84
<b>Year</b>	2017				
	<b>Pooled</b>	21	\$2,824,436.71	\$47,541.87	1.90
<b>Reserved to Date:</b>		1265	\$162,654,156.63	\$42,870.68	1.95
<b>Pooled to Date:</b>		840	\$107,649,516.63	\$42,788.99	1.93
<b>Current Pipeline:</b>		102	\$14,263,258.00	\$47,430.70	1.77
<b>Cancelled to Date:</b>		323	\$40,741,382.00	\$41,643.13	2.04

## MORTGAGE CREDIT CERTIFICATE

Program State Date: 12/29/2016

<b>Reserved to Date:</b>	1	\$73,560.00	\$42,000.00	1.00
<b>Current Pipeline:</b>	1	\$73,560.00	\$42,000.00	1.00

### **Pooled Loans Interest Rate**

3.875%	2016	33	\$4,524,922.24
	2017	11	\$1,496,684.63
4.000%	2016	1	\$65,497.40
4.250%	2016	4	\$785,177.89
4.375%	2013	8	\$1,051,174.08
	2014	146	\$18,572,293.31
	2015	145	\$18,741,717.01
	2016	208	\$27,991,373.54
	2017	17	\$2,535,080.00
4.500%	2014	5	\$666,343.60
	2015	56	\$7,040,602.12
	2016	36	\$5,116,254.63
	2017	3	\$455,657.80
4.625%	2016	50	\$7,970,857.18
	2017	8	\$886,568.81
4.750%	2015	15	\$2,328,016.35
	2016	43	\$7,000,634.00
	2017	5	\$738,809.21
4.875%	2013	10	\$1,226,287.44
	2014	131	\$15,342,053.92
	2015	58	\$8,170,776.46
	2016	27	\$3,801,207.07
	2017	3	\$495,364.28
5.000%	2015	10	\$1,731,733.14
	2017	3	\$498,945.79
5.125%	2015	10	\$1,946,098.20
	2017	2	\$344,099.92
5.375%	2013	1	\$115,732.18
<b>Subtotal</b>		<b>1049</b>	<b>\$141,639,962.20</b>

## Pooled Loan Demographics

	<b>Average</b>	<b>January 2017</b>	<b>January 2016</b>
Average Income	\$47,063.17	\$53,534.22	\$55,822.30
Average Age	34.89	35.19	35.86
Average FICO	762	693	696
Households with Dependents < 18 Years	292	7	7
Race By Majority	White	White	White
Ethnicity By Majority	Non-Hispanic	Non-Hispanic	Non-Hispanic
Martial Status By Majority	Single	Single	Single

### Pooled Loans FICO Score

3.875%	640 - 659	5	\$550,621.08
	660 - 679	11	\$1,611,399.24
	680 - 699	10	\$1,212,331.44
	>= 700	18	\$2,647,255.11
4.000%	660 - 679	1	\$65,497.40
4.250%	640 - 659	1	\$179,450.00
	680 - 699	1	\$300,700.00
	>= 700	2	\$305,027.89
4.375%	No Score	16	\$2,099,084.74
	640 - 659	149	\$19,227,396.12
	660 - 679	124	\$16,167,814.42
	680 - 699	79	\$10,553,903.64
	>= 700	156	\$20,843,439.02
4.500%	No Score	1	\$93,156.17
	640 - 659	23	\$3,078,192.92
	660 - 679	27	\$3,419,184.52
	680 - 699	18	\$2,262,985.39
	>= 700	31	\$4,425,339.15
4.625%	640 - 659	9	\$1,398,801.09
	660 - 679	6	\$881,044.00
	680 - 699	9	\$1,247,589.09
	>= 700	34	\$5,329,991.81
4.750%	640 - 659	7	\$1,026,530.87
	660 - 679	13	\$2,388,980.95
	680 - 699	14	\$2,118,838.40
	>= 700	29	\$4,533,109.34
4.875%	No Score	25	\$2,809,952.35
	640 - 659	68	\$8,349,520.21
	660 - 679	49	\$6,204,843.78
	680 - 699	25	\$3,189,280.36
	>= 700	62	\$8,482,092.47
5.000%	640 - 659	2	\$416,942.65
	660 - 679	2	\$443,512.04
	680 - 699	2	\$188,789.17
	>= 700	7	\$1,181,435.07
5.125%	640 - 659	1	\$315,250.00
	680 - 699	6	\$878,935.84
	>= 700	5	\$1,096,012.28
5.375%	640 - 659	1	\$115,732.18
	<b>Subtotal</b>	<b>1049</b>	<b>\$141,639,962.20</b>

## Single Family Pooled Loans by Parish, Lenders, and Loan Type

### Loans by Parish

**1/1/2014 to 1/31/2017**

Parish	Loans	Average Interest Rate	Total Loan Amount	Average Loan Amount	Percentage of Total Loan Amount	Average Purchase Price	Average Total Household Income	Average Household Size
Acadia	2	4.375%	\$272,509.29	\$136,254.65	0.17%	\$139,200.00	\$36,763.98	3.00
Allen	3	4.833%	\$324,977.10	\$108,325.70	0.20%	\$109,666.67	\$55,366.60	2.33
Ascension	28	4.504%	\$5,082,683.33	\$181,524.40	3.14%	\$186,174.07	\$53,643.12	2.07
Avoyelles	2	4.375%	\$173,999.31	\$86,999.66	0.11%	\$85,375.00	\$35,358.02	2.00
Beauregard	5	4.500%	\$556,301.66	\$111,260.33	0.34%	\$114,500.00	\$44,080.44	1.80
Bienville	1	4.375%	\$164,286.97	\$164,286.97	0.10%	\$167,999.00	\$62,308.20	3.00
Bossier	60	4.477%	\$8,545,787.38	\$142,429.79	5.28%	\$146,023.72	\$49,177.00	1.95
Caddo	205	4.491%	\$24,441,570.85	\$119,227.17	15.10%	\$122,018.22	\$43,257.94	1.87
Calcasieu	10	4.713%	\$1,558,080.69	\$155,808.07	0.96%	\$160,715.50	\$52,778.80	2.40
Claiborne	1	4.375%	\$58,754.01	\$58,754.01	0.04%	\$60,000.00	\$35,609.52	1.00
DeSoto	4	4.438%	\$692,889.05	\$173,222.26	0.43%	\$177,375.00	\$59,055.60	2.75
East Baton Rouge	266	4.553%	\$35,223,073.88	\$132,417.57	21.77%	\$135,151.26	\$42,892.01	2.10
Evangeline	1	4.375%	\$74,388.66	\$74,388.66	0.05%	\$73,000.00	\$21,680.04	3.00
Grant	8	4.656%	\$868,066.00	\$108,508.25	0.54%	\$110,237.50	\$57,640.53	2.63
Iberia	2	4.688%	\$255,837.00	\$127,918.50	0.16%	\$131,875.00	\$78,900.00	2.50
Jefferson	54	4.539%	\$8,163,465.08	\$151,175.28	5.04%	\$156,807.07	\$53,136.26	1.80
Jefferson Davis	1	4.750%	\$51,570.64	\$51,570.64	0.03%	\$53,300.00	\$73,175.16	2.00
La Salle	1	4.375%	\$68,546.50	\$68,546.50	0.04%	\$70,000.00	\$34,534.44	3.00
Lafayette	15	4.733%	\$2,360,321.01	\$157,354.73	1.46%	\$162,433.33	\$59,252.47	1.80
Lafourche	1	4.375%	\$150,228.00	\$150,228.00	0.09%	\$153,000.00	\$43,644.96	1.00
Lincoln	1	4.875%	\$67,900.00	\$67,900.00	0.04%	\$70,000.00	\$89,136.00	3.00
Livingston	48	4.542%	\$6,912,485.52	\$144,010.12	4.27%	\$146,434.67	\$47,250.36	2.10
Natchitoches	4	4.563%	\$461,025.06	\$115,256.27	0.28%	\$117,125.00	\$45,770.64	2.25
Orleans	98	4.505%	\$14,216,144.94	\$145,062.70	8.79%	\$148,827.47	\$49,084.37	1.53
Ouachita	5	4.550%	\$621,950.64	\$124,390.13	0.38%	\$127,320.00	\$45,795.53	2.00
Plaquemines	1	5.125%	\$315,250.00	\$315,250.00	0.19%	\$325,000.00	\$81,598.92	2.00
Pointe Coupee	1	4.875%	\$148,258.48	\$148,258.48	0.09%	\$151,180.00	\$67,466.40	1.00
Rapides	43	4.538%	\$4,853,209.45	\$112,865.34	3.00%	\$114,522.07	\$44,463.83	2.07
Sabine	5	4.500%	\$450,941.05	\$90,188.21	0.28%	\$92,840.00	\$50,464.73	1.40
St. Bernard	17	4.412%	\$2,350,456.95	\$138,262.17	1.45%	\$141,579.41	\$48,892.26	1.47
St. Charles	5	4.775%	\$760,584.56	\$152,116.91	0.47%	\$154,300.00	\$55,004.64	2.40
St. John the Baptist	19	4.467%	\$2,820,878.60	\$148,467.29	1.74%	\$151,350.00	\$55,770.32	1.74
St. Landry	2	4.313%	\$393,431.92	\$196,715.96	0.24%	\$200,500.00	\$70,078.02	3.00
St. Martin	5	4.450%	\$448,565.79	\$89,713.16	0.28%	\$89,800.00	\$44,096.71	2.40
St. Mary	1	4.500%	\$66,150.98	\$66,150.98	0.04%	\$65,000.00	\$41,599.92	4.00
St. Tammany	32	4.445%	\$4,681,287.49	\$146,290.23	2.89%	\$149,588.50	\$48,422.43	2.19

## Single Family Pooled Loans by Parish, Lenders, and Loan Type

Tangipahoa	26	4.385%	\$3,895,749.46	\$149,836.52	2.41%	\$152,342.50	\$50,752.84	2.19
Terrebonne	4	4.750%	\$484,737.87	\$121,184.47	0.30%	\$122,000.00	\$40,399.72	2.00
Union	1	4.375%	\$105,713.17	\$105,713.17	0.07%	\$110,000.00	\$25,201.32	2.00
Vermilion	2	4.688%	\$269,221.87	\$134,610.94	0.17%	\$138,250.00	\$59,028.00	2.50
Vernon	2	4.688%	\$221,602.00	\$110,801.00	0.14%	\$113,750.00	\$66,091.66	2.00
Washington	1	4.375%	\$133,356.12	\$133,356.12	0.08%	\$136,000.00	\$58,800.00	3.00
Webster	4	4.500%	\$420,823.55	\$105,205.89	0.26%	\$108,250.00	\$60,328.77	2.25
West Baton Rouge	12	4.490%	\$2,070,686.48	\$172,557.21	1.28%	\$174,861.67	\$46,820.11	1.75
Winn	1	4.500%	\$41,618.90	\$41,618.90	0.03%	\$42,500.00	\$59,901.96	2.00
<b>Totals</b>	<b>1010</b>		<b>\$136,299,367.26</b>		<b>84.23%</b>			
<b>Averages</b>		<b>4.521%</b>		<b>\$134,949.87</b>		<b>\$138,034.72</b>	<b>\$46,892.50</b>	<b>1.97</b>

### Top Parishes by Loans

January, 2017

Parish	Loans	Total Loan Amount	Average Loan Amount	Average Interest Rate
Caddo	8	\$1,119,387.50	\$139,923.44	4.125%
East Baton Rouge	6	\$982,139.41	\$163,689.90	4.333%
Orleans	5	\$727,770.64	\$145,554.13	4.500%
<b>Totals</b>	<b>32</b>	<b>\$4,503,809.20</b>		
<b>Averages</b>			<b>\$140,744.04</b>	<b>4.277%</b>

## Single Family Pooled Loans by Parish, Lenders, and Loan Type

### Loans by Lender

**1/1/2014 to 1/31/2017**

<b>Lender</b>	<b>Loans</b>	<b>Total Loan Amount</b>	<b>Average Loan Amount</b>	<b>Average Interest Rate</b>
American Financial Network	4	\$377,173.97	\$94,293.49	4.438%
Bancorp South	16	\$1,882,068.98	\$117,629.31	4.336%
Bank of Ruston	1	\$67,900.00	\$67,900.00	4.875%
Britton & Koontz Bank, N.A.	7	\$809,158.13	\$115,594.02	4.661%
DHI Mortgage Company, LTD	25	\$4,306,582.43	\$172,263.30	4.420%
Envoy Mortgage	3	\$513,122.73	\$171,040.91	4.208%
Fairway Independent Mortgage Corporation	125	\$16,907,227.69	\$135,257.82	4.577%
FBT Mortgage, LLC.	12	\$1,332,576.06	\$111,048.01	4.333%
Fidelity Bank	212	\$30,273,770.20	\$142,800.80	4.486%
Franklin American Mortgage Company	9	\$1,409,201.58	\$156,577.95	4.153%
Gateway Mortgage Group	11	\$1,698,039.10	\$154,367.19	4.466%
Georgetown Mortgage	1	\$149,535.31	\$149,535.31	4.375%
Gulf Coast Bank & Trust	121	\$17,501,944.58	\$144,644.17	4.525%
Home Bank	1	\$115,212.81	\$115,212.81	4.375%
Home Federal Bank	36	\$4,303,983.33	\$119,555.09	4.427%
Iberia Bank	64	\$7,925,089.91	\$123,829.53	4.564%
InterLinc Mortgage Services, LLC	13	\$2,008,630.37	\$154,510.03	4.567%
Investar Bank	50	\$6,308,601.96	\$126,172.04	4.530%
Movement Mortgage	11	\$1,418,825.53	\$128,984.14	4.716%
Nation's Reliable Lending	26	\$3,499,947.13	\$134,613.35	4.606%
NFM Lending	1	\$148,258.48	\$148,258.48	4.875%
NOLA Lending Group	2	\$191,217.15	\$95,608.58	4.625%
Prime Lending, Inc.	17	\$2,334,547.72	\$137,326.34	4.368%
Red River Bank	61	\$6,529,735.84	\$107,044.85	4.486%
Sabine State Bank & Trust Co.	53	\$6,009,822.12	\$113,392.87	4.573%
Standard Mortgage Corp. (Lender)	54	\$8,527,698.00	\$157,920.33	4.583%
SWBC Mortgage Corporation	49	\$6,497,947.69	\$132,611.18	4.612%
Whitney Bank	25	\$3,251,548.46	\$130,061.94	4.555%
<b>Totals</b>	<b>1010</b>	<b>\$136,299,367.26</b>		
<b>Averages</b>			<b>\$134,949.87</b>	<b>4.521%</b>

## Single Family Pooled Loans by Parish, Lenders, and Loan Type

### Top Lenders by Loans

**January, 2017**

<b>Loan Officer</b>	<b>Lender</b>	<b>Loans</b>	<b>Total Loan Amount</b>	<b>Average Loan Amount</b>	<b>Average Interest Rate</b>
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#### LHC PREFERRED CONVENTIONAL PROGRAM

Clint Bailey	Standard Mortgage Corp. (Lender)	2	\$394,693.00	\$197,346.50	4.625%
Lisa Cooper	Gulf Coast Bank & Trust	1	\$231,301.04	\$231,301.04	4.375%
Sharon Williams	Prime Lending, Inc.	1	\$162,821.84	\$162,821.84	4.625%
<b>Totals</b>		<b>11</b>	<b>\$1,679,372.49</b>		
<b>Averages</b>				<b>\$152,670.23</b>	<b>4.591%</b>

#### MARKET RATE GNMA PROGRAM

Ryan Thomassie	Fidelity Bank	2	\$315,701.22	\$157,850.61	3.875%
Shawn Rogers	Gulf Coast Bank & Trust	2	\$314,579.89	\$157,289.95	4.375%
Charlotte Guidroz	Franklin American Mortgage Company	1	\$181,381.39	\$181,381.39	3.875%
<b>Totals</b>		<b>21</b>	<b>\$2,824,436.71</b>		
<b>Averages</b>				<b>\$134,496.99</b>	<b>4.113%</b>

## Single Family Pooled Loans by Parish, Lenders, and Loan Type

### Loans by Loan Type

1/1/2014 to 1/31/2017

Loan Type	Loans	Total Loan Amount	Average Loan Amount	Average Interest Rate
FHA	234	\$29,199,565.14	\$124,784.47	4.506%
FHA 203(b)	523	\$68,261,140.85	\$130,518.43	4.458%
FHA 234(c)	5	\$408,884.79	\$81,776.96	4.775%
FNMA HFA Preferred 95%	25	\$4,252,991.45	\$170,119.66	4.650%
FNMA HFA Preferred 97%	164	\$26,790,052.88	\$163,353.98	4.723%
USDA-RD	53	\$6,593,999.16	\$124,415.08	4.483%
VA	6	\$792,732.99	\$132,122.17	4.708%
<b>Totals</b>	<b>1010</b>	<b>\$136,299,367.26</b>		
<b>Averages</b>			<b>\$134,949.87</b>	<b>4.521%</b>

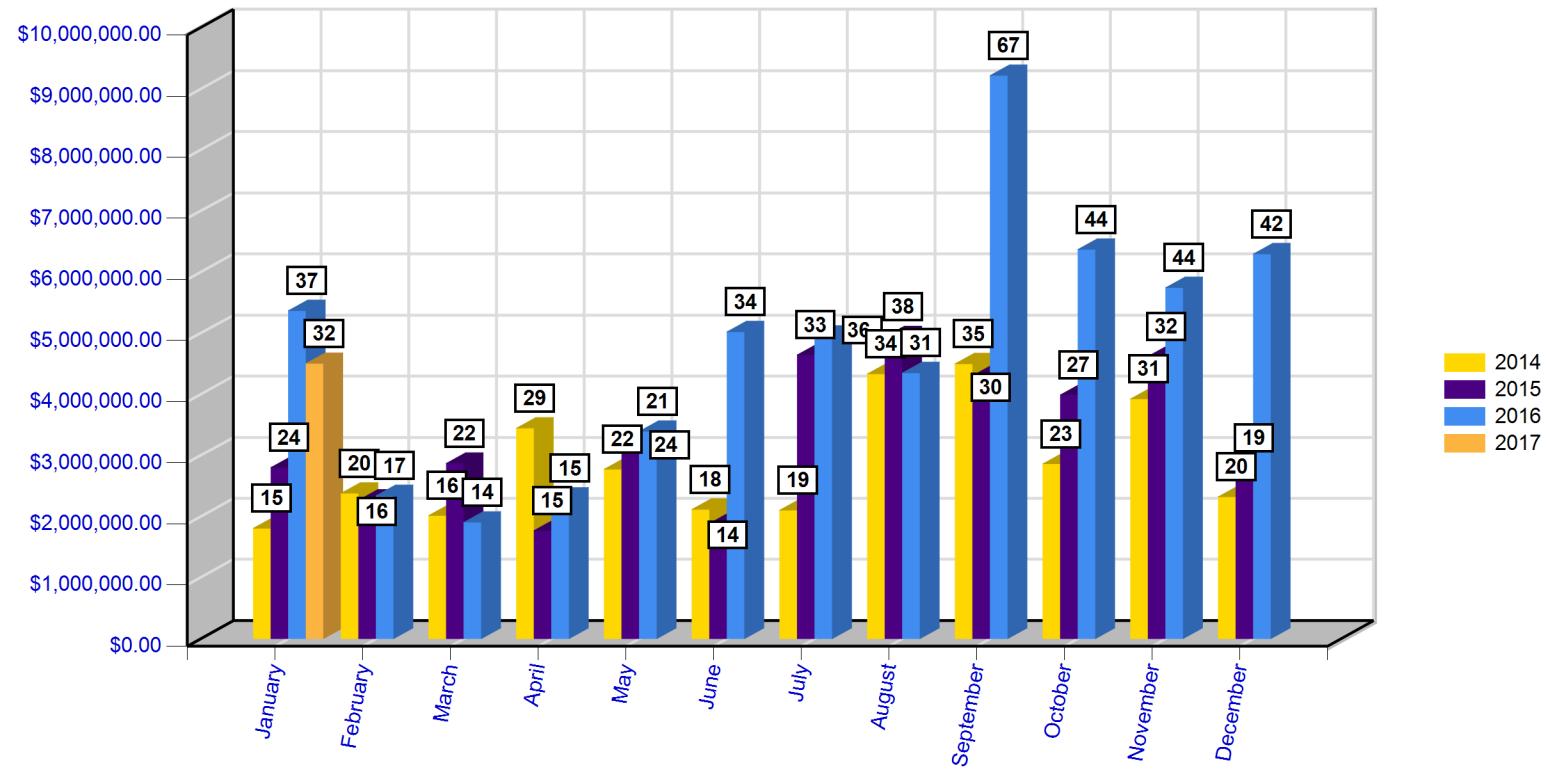
### Top Loan Types by Loans

January, 2017

Loan Type	Loans	Total Loan Amount	Average Loan Amount	Average Interest Rate
FHA 203(b)	16	\$2,028,705.75	\$126,794.11	4.125%
FNMA HFA Preferred 97%	10	\$1,584,740.76	\$158,474.08	4.588%
FHA	5	\$795,730.96	\$159,146.19	4.075%
<b>Totals</b>	<b>32</b>	<b>\$4,503,809.20</b>		
<b>Averages</b>			<b>\$140,744.04</b>	<b>4.277%</b>

## Single Family Production Trend Chart

### Single Family Production by Pooled Loans



# Production Trend by Pooled Loans

1/1/2014 to 1/31/2017

Year	Month	Allotment	Total Count	Total Amount
2014	January	Market Rate GNMA	15	\$1,807,259.53
		<b>Total</b>	<b>15</b>	<b>\$1,807,259.53</b>
	February	Market Rate GNMA	20	\$2,379,393.33
		<b>Total</b>	<b>20</b>	<b>\$2,379,393.33</b>
	March	Market Rate GNMA	16	\$2,016,179.93
		<b>Total</b>	<b>16</b>	<b>\$2,016,179.93</b>
	April	Market Rate GNMA	29	\$3,445,588.08
		<b>Total</b>	<b>29</b>	<b>\$3,445,588.08</b>
	May	Market Rate GNMA	22	\$2,773,325.36
		<b>Total</b>	<b>22</b>	<b>\$2,773,325.36</b>
	June	Market Rate GNMA	18	\$2,116,215.38
		<b>Total</b>	<b>18</b>	<b>\$2,116,215.38</b>
	July	Market Rate GNMA	19	\$2,103,124.28
		<b>Total</b>	<b>19</b>	<b>\$2,103,124.28</b>
	August	Market Rate GNMA	34	\$4,333,354.52
		<b>Total</b>	<b>34</b>	<b>\$4,333,354.52</b>
	September	Market Rate GNMA	35	\$4,498,864.32
		<b>Total</b>	<b>35</b>	<b>\$4,498,864.32</b>
	October	Market Rate GNMA	23	\$2,860,671.08
		<b>Total</b>	<b>23</b>	<b>\$2,860,671.08</b>
	November	Market Rate GNMA	31	\$3,924,022.11
		<b>Total</b>	<b>31</b>	<b>\$3,924,022.11</b>

1/1/2014 to 1/31/2017

Year	Month	Allotment	Total Count	Total Amount
2014	December	Market Rate GNMA	20	\$2,322,692.91
		<b>Total</b>	<b>20</b>	<b>\$2,322,692.91</b>
2015	January	Market Rate GNMA	24	\$2,800,980.26
		<b>Total</b>	<b>24</b>	<b>\$2,800,980.26</b>
	February	Market Rate GNMA	16	\$2,267,280.10
		<b>Total</b>	<b>16</b>	<b>\$2,267,280.10</b>
	March	Market Rate GNMA	22	\$2,869,080.38
		<b>Total</b>	<b>22</b>	<b>\$2,869,080.38</b>
	April	LHC Preferred Conventional	1	\$174,503.00
		Market Rate GNMA	14	\$1,595,050.39
		<b>Total</b>	<b>15</b>	<b>\$1,769,553.39</b>
	May	Market Rate GNMA	24	\$3,069,156.54
		<b>Total</b>	<b>24</b>	<b>\$3,069,156.54</b>
	June	LHC Preferred Conventional	2	\$246,380.00
		Market Rate GNMA	12	\$1,640,013.15
		<b>Total</b>	<b>14</b>	<b>\$1,886,393.15</b>
	July	LHC Preferred Conventional	3	\$521,542.16
		Market Rate GNMA	30	\$4,122,712.64
		<b>Total</b>	<b>33</b>	<b>\$4,644,254.80</b>
	August	LHC Preferred Conventional	8	\$1,250,130.78
		Market Rate GNMA	30	\$3,689,712.57
		<b>Total</b>	<b>38</b>	<b>\$4,939,843.35</b>
	September	LHC Preferred Conventional	11	\$2,108,103.70
		Market Rate GNMA	19	\$2,197,247.46
		<b>Total</b>	<b>30</b>	<b>\$4,305,351.16</b>

1/1/2014 to 1/31/2017

Year	Month	Allotment	Total Count	Total Amount
2015	October	LHC Preferred Conventional	11	\$1,742,839.69
		Market Rate GNMA	16	\$2,247,116.77
		<b>Total</b>	<b>27</b>	<b>\$3,989,956.46</b>
	November	LHC Preferred Conventional	9	\$1,667,232.51
		Market Rate GNMA	23	\$2,954,044.41
		<b>Total</b>	<b>32</b>	<b>\$4,621,276.92</b>
	December	LHC Preferred Conventional	7	\$1,102,696.22
		Market Rate GNMA	12	\$1,693,120.55
		<b>Total</b>	<b>19</b>	<b>\$2,795,816.77</b>
2016	January	LHC Preferred Conventional	17	\$2,733,735.95
		Market Rate GNMA	20	\$2,634,590.93
		<b>Total</b>	<b>37</b>	<b>\$5,368,326.88</b>
	February	Market Rate GNMA	17	\$2,340,432.27
		<b>Total</b>	<b>17</b>	<b>\$2,340,432.27</b>
	March	LHC Preferred Conventional	6	\$909,455.73
		Market Rate GNMA	8	\$995,622.39
		<b>Total</b>	<b>14</b>	<b>\$1,905,078.12</b>
	April	LHC Preferred Conventional	5	\$880,090.86
		Market Rate GNMA	10	\$1,418,817.37
		<b>Total</b>	<b>15</b>	<b>\$2,298,908.23</b>
	May	LHC Preferred Conventional	7	\$1,435,064.62
		Market Rate GNMA	14	\$1,958,185.10
		<b>Total</b>	<b>21</b>	<b>\$3,393,249.72</b>
	June	LHC Preferred Conventional	11	\$1,837,669.19
		Market Rate GNMA	23	\$3,184,310.06
		<b>Total</b>	<b>34</b>	<b>\$5,021,979.25</b>
	July	LHC Preferred Conventional	10	\$1,510,736.48

1/1/2014 to 1/31/2017

Year	Month	Allotment	Total Count	Total Amount
2016	July	Market Rate GNMA	26	\$3,437,054.79
		<b>Total</b>	<b>36</b>	<b>\$4,947,791.27</b>
	August	LHC Preferred Conventional	5	\$782,441.71
		Market Rate GNMA	26	\$3,567,931.31
		<b>Total</b>	<b>31</b>	<b>\$4,350,373.02</b>
	September	LHC Preferred Conventional	26	\$4,103,981.63
		Market Rate GNMA	41	\$5,113,969.34
		<b>Total</b>	<b>67</b>	<b>\$9,217,950.97</b>
	October	LHC Preferred Conventional	18	\$3,137,798.85
		Market Rate GNMA	26	\$3,233,032.47
		<b>Total</b>	<b>44</b>	<b>\$6,370,831.32</b>
	November	LHC Preferred Conventional	9	\$1,396,877.86
		Market Rate GNMA	35	\$4,347,401.46
		<b>Total</b>	<b>44</b>	<b>\$5,744,279.32</b>
	December	LHC Preferred Conventional	12	\$1,822,390.90
		Market Rate GNMA	30	\$4,474,332.68
		<b>Total</b>	<b>42</b>	<b>\$6,296,723.58</b>
2017	January	LHC Preferred Conventional	11	\$1,679,372.49
		Market Rate GNMA	21	\$2,824,436.71
		<b>Total</b>	<b>32</b>	<b>\$4,503,809.20</b>

Parish	Assigned Staff Member	Back-up Staff Member	Grant Amount	Amount Expended	Remaining Balance	# of pending draws	Total # of processed loans	Contract Start Dates	Contract End Dates	Program Summary	Comments / Pending Issues
Cameron Parish	Laura Womack	Sonja Smith	\$ 3,000,000.00	\$ 1,112,581.69	\$ 1,887,418.31	0	13	3/19/2009	4/4/2049	FTHBP offering two (2) types of assistance to eligible homebuyers up to 120% AMI. There are two (2) that offer a Soft-Second Mortgage w/zero interest and zero payments. In addition the borrower may receive Closing Cost assistance up to \$10,000 or 9% of the sales price, whichever is less. Option #1 provides a possible maximum allowable award of \$75,000 for the purchase of newly constructed properties and Option #2 provides up to \$25,000 for the purchase of existing properties.	
Jefferson Parish Housing	Laura Womack	Sonja Smith	\$ 1,360,000.00	\$ 1,009,397.69	\$ -	0	18	8/1/2010	7/30/2014	FTHBP providing assistance for families with income up to 80% AMI and offering a soft second loan up to the lesser of 50% of the sales price of the property or \$50,000 to cover the affordability gap between the sales price and the price affordable to the qualifying borrower. Additionally, part of the allocated CDBG funds will be offered to the qualifying borrower as a grant to cover "reasonable" closing costs and required pre-paid items related to the closing of the first mortgage loan. Borrower is required to invest a minimum of 1% of the purchase price into the transaction.	HAJP terminated \$350,602.31. Closeout submitted to OCD for approval.
Louisiana Housing Corporation	Mary Antoon	All Staff	7,864,603.79	\$ 5,863,913.77	\$0.00	0	82	9/2/2008	12/31/2015	FTHBP currently offered in conjunction with LHC's Mortgage Revenue Bond Program to assist homebuyers in Acadia, Calcasieu, Cameron, Iberia, Jefferson, Plaquemines, St. Tammany, Tangipahoa, Terrebonne, Vermilion and Washington parishes. The program provides a below market interest rate to homebuyers. Homebuyers may purchase a one-family or two family home and must agree to use the home as their primary residence for at least three (3) years.	Early stages of close-out. \$2,000,690.02 deobligated.
Plaquemines Parish	Cody Henderson	Sonja Smith	\$ 2,676,976.00	\$ 2,366,444.92	\$ 170,234.95	1	22	1/1/2010	12/31/2016	FTHBP providing assistance for families with income up to 120% AMI. The homebuyer will be provided a soft second loan at 0% interest up to 50% of the sales price of the house, or \$125,000, whichever is less. All homebuyers are eligible to receive up to \$10,000 in Closing Cost Assistance.	Will begin closeout soon.
St. Bernard Parish Home Mortgage Authority	Laura Womack	Mary Antoon	\$ 3,200,000.00	\$ 3,181,581.00	\$ -	0	116	1/11/2011	6/30/2015	FTHBP allows household incomes at or below 120% AMI. CDBG Assistance allows for a soft second loan of 20% of the purchase price up to \$30,000 per borrower and a grant up to \$5,000 for Closing Cost. The Soft Second is at 0% interest, no payment required and forgivable 100% after 5 years. Borrower is required to have a minimum investment of 1% of purchase price or \$1000, whichever is greater	Final closeout docs have been sent to OCD. \$18,419 has been terminated.
Terrebonne Parish	Amy York	Mary Antoon	\$ 3,890,000.00	\$ 3,320,362.00	\$ 569,638.00	0	122	3/19/2009	N/A	FTHBP providing for down payment assistance of up to \$35,000 and closing cost assistance not to exceed \$10,000. Property must be a single family residence and purchase price not to exceed \$220,000. Homebuyers are required to invest a minimal contribution of at least 1% of the loan amount or \$1,000, whichever is greater.	Terrebonne has requested to move the remaining funds to a different program. OCD will need to approve.
Lafitte Parish	Cody Henderson	TBD	\$ 2,500,000.00	\$ 294,475.00	\$ 2,205,525.00	0	6	5/1/2010	12/31/2017	FTHBP providing a soft second mortgage not to exceed 50% of the sales price of the property or \$50,000. Additional funds will be offered as a grant to cover "reasonable" closing cost. Borrowers must be a 1st time homebuyer with annual household incomes at or below 80% AMI and borrowers total debt may not exceed 45% of the total household income.	
St. John the Baptist Parish	Mary Boudreaux		\$ 2,981,438.00	\$ 550,864.90	\$ 330,573.85	0	0	1/29/2013	9/30/2017	Provides soft second mortgage in amount of 50% of sales price up to \$38,000. Closing costs not to exceed the lesser of 9% of sales price or \$10,000, within the \$38k total assistance. Max sales price \$165,000; purchase only existing SF homes. Homebuyers are required to invest a minimal contribution of at least 1% of the loan amount or \$1,000, whichever is greater. Occupancy and insurance coverage (flood, wind, & standard hazard) to be monitored for 3 years. Annual household incomes at or below 80% AMI; 33/43 DTI ratio accepted.	Proposal to remove \$2.1M from program and reallocate to another program. With this change, \$330,573.85 will be available to the program.
			\$ 27,473,017.79	\$ 17,699,620.97	\$ 5,163,390.11						
				\$ -							
				\$ -							
				\$ -							

## CDBG Soft Second Mortgage (SSM) Program Update

Parish	Assigned Staff Member	Back-up Staff Member	SSM			# of pending draws	Total # of processed loans	Contract Start Dates	Contract End Dates	Program Summary	Comments/Pending Issues
			Grant Amount	Amount Expended	Remaining Balance						
Cameron Parish	Laura Womack	Sonja Smith	\$ 525,000.00	\$ 145,154.74	\$ 379,845.26	0	2		6/30/2016	SSMP offering two (2) types of assistance to eligible homebuyers up to 120% AMI. There are two (2) that offer a Soft-Second Mortgage w/zero interest and zero payments. In addition the borrower may receive Closing Cost assistance up to \$10,000 or 9% of the sales price, whichever is less. Option #1 provides a possible maximum allowable award of \$75,000 for the purchase of newly constructed properties and Option #2 provides up to \$25,000 for the purchase of existing properties.	
City of New Orleans	Mary Antoon	Laura Womack	\$ 52,275,000.00	\$ 51,596,520.53	\$ 678,479.47	0	894	1/13/2013	12/31/2017	SSMP providing for a Soft Second Mortgage at 0% interest up to \$65,000 depending upon the borrower's AMI and location of property. A borrower with an AMI at or below 80% is provided up to \$10,000 and up to \$5,000 for homebuyers earning above 80% AMI for Closing Cost Assistance. Contract is renewed annually	
Jefferson Parish Community Development	Sonja Smith	Mary Antoon	\$ 9,600,000.00	\$ 8,154,611.37	\$ -	0	176	12/1/2011	7/31/2015	SSMP allows first time homebuyers with household income up to 120% AMI. The Soft Second Assistance maximum is determined based on the homebuyers AMI with assistance ranging from \$40,000 to \$60,000. Closing Costs Assistance up to \$10,000 is provided to cover reasonable closing cost and prepaid expenses. The homebuyer must contribute the greater of \$1500 or 1% of the purchase price of the property to be acquired.	Deobligated \$1,417,900.11 , \$27,488.52 in negative draws will be added to the deobligated amount. Close out will begin soon
St. Bernard Parish Home Mortgage Authority	Laura Womack	Mary Antoon	\$ 6,000,000.00	\$ 5,957,493.19	\$ 42,506.81	0	158	3/1/2013	2/28/2017	FTHBP allows household incomes at or below 120% AMI. CDBG Assistance allows for a soft second loan of 20% of the purchase price up to \$30,000 per borrower and a grant up to \$5,000 for Closing Cost. The Soft Second is at 0% interest, no payment required and forgivable 100% after 5 years. Borrower is required to have a minimum investment of 1% of purchase price or \$1,000, whichever is greater. Program has yet to begin.	Closeout will begin soon.
St. Tammany (administered thru St. Bernard HMA)	Laura Womack	Amy York	\$ 2,625,000.00	\$ 2,624,848.15	\$ -	0	85	6/1/2013	5/31/15	SSMP allowing 20% of the purchase price up to \$30,000 per borrower and up to \$5,000 loan per borrower for closing cost. 1st timehomebuyer with household income up to 120% AMI is allowed and requires the borrower to have a minimum credit score of 640. Additionally, borrowers are required to invest 1% of the purchase price or \$1,000 whichever is greater into the transaction.	In closeout stage. \$151.85 deobligated.
			\$ 71,025,000.00	\$ 68,478,627.98	\$ 1,100,831.54						
				\$ -							
				\$ -							
				\$ -							
				\$ -							
				\$ -							

## SINGLE FAMILY PROGRAMS

### Servicers Monthly Delinquency Totals

		US Bank	Bank of America	Standard Mortgage
<b>2017</b>	January	9.920%	=	9.430% ↑ 15.289% ↓
<b>2016</b>	December	9.920%	8.760%	16.388%
	November	10.670%	8.760%	16.421%
	October	8.520%	8.520%	15.823%
	September	8.980%	8.850%	17.951%
	August	8.380%	8.850%	17.089%
	July	9.060%	10.180%	14.859%
	June	7.550%	9.170%	14.484%
	May	7.870%	8.230%	13.959%
	April	7.870%	8.090%	13.411%
	March	6.690%	7.140%	12.247%
	February	8.870%	10.370%	13.268%
	January	8.870%	10.740%	17.086%
<b>2015</b>	December	8.870%	11.340%	16.299%
	November	8.520%	11.340%	15.312%
	October	8.600%	10.890%	15.406%
	September	8.600%	12.300%	15.032%
	August	8.140%	10.630%	14.838%
	July	8.140%	9.300%	14.888%
	June	8.520%	10.040%	14.846%
	May	8.520%	10.490%	14.681%
	April	7.940%	10.700%	13.580%
	February	9.240%	12.680%	13.666%
	January	9.880%	11.590%	17.685%
<b>2014</b>	November	10.730%	13.570%	18.064%
	September	9.290%	13.030%	16.318%
	July	8.670%	13.470%	15.237%
	June	8.150%	11.150%	14.909%
	May	8.030%	11.150%	15.637%
	April	7.640%	12.040%	14.900%
	March	6.400%	11.710%	14.332%
	February	7.470%	12.900%	15.684%
	January	8.380%	16.500%	18.267%
<hr/>				
Total	Average	8.573%	10.725%	15.390%

Select Loan Category: All ▼

Select Program: All ▼

Select Lender: All ▼

### Program Summary

Loan Category	(All)
BondProgName	(All)
Lender	(All)

DelStatusMBA2	DelStatusMBA	Values		Delinquency % of Active Total
		#	Sum of UPB	
Current	Current	192	\$20,361,345	
<b>Current</b>		<b>192</b>	<b>\$20,361,345</b>	
Delinquencies	30	12	\$1,362,624	5.66%
	60	6	\$680,080	2.83%
	90	2	\$243,841	0.94%
<b>Delinquencies</b>		<b>20</b>	<b>\$2,286,546</b>	<b>9.43%</b>
In-Active	In-Active/PaidOff	56	\$0	
	Service Release	4	\$419,458	
<b>In-Active</b>		<b>60</b>	<b>\$419,458</b>	
Pre FCL	Pre FCL	2	\$268,691	
<b>Pre FCL</b>		<b>2</b>	<b>\$268,691</b>	
Default Liquidation	Default Liquidation	1	\$0	
<b>Default Liquidation</b>		<b>1</b>	<b>\$0</b>	
120+	120+	2	\$185,466	
<b>120+</b>		<b>2</b>	<b>\$185,466</b>	
<b>Grand Total</b>		<b>277</b>	<b>\$23,521,506</b>	

## Louisiana Housing Finance Authority

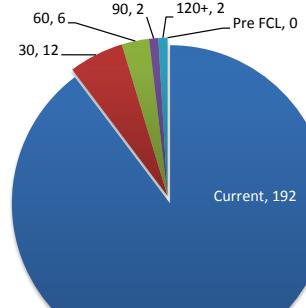
Report Date	(All)
State	LA
BondProgName	Louisiana HFA 2011

		Data		Delinquency % of Active Total
DelStatusMBA2	DelStatusMBA	LoanCount	UPB	
Current		192	\$20,361,345	
Delinquent	30 60 90 120+	12 6 2 2	\$1,362,624 \$680,080 \$243,841 \$185,466	5.61% 2.80% 0.93% 0.93%
<b>Delinquent Total</b>		<b>22</b>	<b>\$2,472,012</b>	<b>10.28%</b>
Post FCL				
Default Liquidation		0	\$0	
In-Active/PaidOff		56	\$0	
Service Release		4	\$419,458	
<b>Grand Total</b>		<b>274</b>	<b>\$23,252,815</b>	

State	LA
Report Date	(All)

Loancount	DelStatusMBA3	DelStatusMBA2	DelStatusMBA									
				Active	Delinquent	Pre FCL	Active Count	Post FCL	In-Active/PaidOff	Default Liquidation	Service Release	Total
				Current	30 60 90 120+							
BondProgName						Pre FCL						
Louisiana HFA 2011				192	12	6	2	0	56	0	4	274
<b>Grand Total</b>				<b>192</b>	<b>12</b>	<b>6</b>	<b>2</b>	<b>0</b>	<b>56</b>	<b>0</b>	<b>4</b>	<b>274</b>

### DELINQUENCY STATUS Louisiana HFA 2011



State	LA
Report Date	(All)

Data			
BondProgName	LoanCount	UPB	
Louisiana HFA 2011	274	\$23,252,815	
<b>Grand Total</b>	<b>274</b>	<b>\$23,252,815</b>	

## Louisiana Housing Finance Authority

State	LA
Report Date	(All)

Loancount	Status										Active Count	Post FCL	In-Active/PaidOff	Default Liquidation	Service Release	Grand Total				
	Active					Delinquent														
	Current	30	60	90	120+	Pre FCL														
Lender																				
1ST FEDERAL BANK OF LOUISIANA	1	0	0	0	0						1		2		0	3				
AMERICAN SOUTHWEST MTG. CORP.	10	0	0	0	0						10		2		0	12				
BANCORPSOUTH BANK	4	0	0	0	0						4		2		0	6				
CORNERSTONE MORTGAGE COMPANY	4	0	0	0	0						4		2		0	6				
DHI MORTGAGE COMPANY LTD	9	2	1	1							13		5		0	18				
EUSTIS MORTGAGE CORPORATION	26	6	0	0							32		7		0	39				
FAIRWAY INDEPENDENT MTG CORP	4	0	0	0							4		0		0	4				
FIDELITY HOMESTEAD SAVINGS BAN	3	0	0	0							3		0		0	3				
GULF COAST BANK & TRUST COMP.	23	1	2	0							26		8		1	35				
HANCOCK BANK	1	0	0	0							1		0		0	1				
HOMEBUYERS RESOURCE GROUP,LLC	2	0	0	0							2		0		0	2				
IBERIABANK MORTGAGE COMPANY	5	0	0	0							5		3		0	8				
LIBERTY BANK AND TRUST COMPANY	5	0	1	0							6		0		0	6				
MAIN STREET FINANCIAL, INC.	14	0	1	0							15		2		0	17				
NOLA LENDING GROUP LLC	13	2	0	1							16		5		0	21				
NTFN INC	0	1	0	0							1		1		0	2				
REGIONS BANK	40	0	0	0							40		9		2	51				
STANDARD MORTGAGE CORPORATION	9	0	0	0							9		0		0	9				
SWBC MORTGAGE CORPORATION	3	0	0	0							3		3		0	6				
WHITNEY BANK	10	0	1	0							11		3		1	15				
RED RIVER BANK	4	0	0	0							4		2		0	6				
Bank of America, N.A	2	0	0	0							2		0		0	2				
<b>Grand Total</b>	<b>192</b>	<b>12</b>	<b>6</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>212</b>	<b>0</b>	<b>56</b>	<b>0</b>	<b>4</b>	<b>272</b>								

# Louisiana Housing Finance Authority

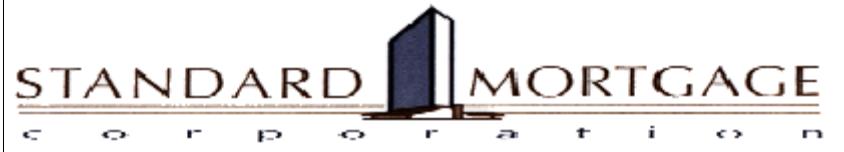
State	LA
Report Date	(All)

Loancount	DelStatusMBA										
	Active					Active Count	Post FCL	In-Active/PaidOff	Default Liquidation	Service Release	Grand Total
	Current	Delinquent									
Interest Rate	Current	30	60	90	120+	Pre FCL					
2.95	38	3	0	2			43		9	0	52
3.15	6	0	0	0			6		0	0	6
3.99	65	4	3	0			72		15	2	89
4.25	4	0	1	0			5		2	0	7
4.50	3	0	1	0			4		1	0	5
4.75	22	1	0	0			23		7	0	30
4.99	54	4	1	0			59		22	1	82
<b>Grand Total</b>	<b>192</b>	<b>12</b>	<b>6</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>212</b>	<b>0</b>	<b>56</b>	<b>0</b>	<b>271</b>

# Louisiana Housing Finance Authority

Report_Date	(All)
State	LA
BondProgName	Louisiana HFA 2011

PortDesc4	DelStatusMBA2	DelStatusMBA	Data	
			LoanCount	UPB
Conventional	Current		29	\$3,419,349
	Delinquent	30	4	\$487,905
		60	1	\$112,363
		90	2	\$243,841
		120+	2	\$185,466
	Pre FCL			
	Delinquent Total		9	\$1,029,575
	Post FCL			
	Default Liquidation			
	In-Active/PaidOff		18	\$0
Conventional Total	Service Release		0	\$0
			56	\$4,448,924
Government	Current		169	17837827.07
	Delinquent	30	13	1439286.99
		60	1	104893.96
		90	1	72468.1
		120+		
	Pre FCL			
	Delinquent Total		15	\$1,616,649
	Post FCL			
	Default Liquidation		1	0
	In-Active/PaidOff		30	0
Government Total	Service Release			
			215	\$19,454,476
Grand Total			271	\$23,903,400



## LHC Trial Summary

\*Servicing Portfolio\*

Category	Count	Principal Balance	Days 30	Days 60	Days 90	Days 120	Days Total	%Total	enq	%Cat	FC	BK
<b>Bond Program</b>												
<i>LHC Conv 2015</i>	86	\$13,894,480.21	1	0	0	2	3	0.124	3.488	1	0	
<i>LHC Conv 3% M</i>	52	\$8,507,708.32	1	1	0	0	2	0.083	3.846	0	0	
<i>LHC Conv 4% M</i>	59	\$9,081,524.37	1	0	0	0	1	0.041	1.695	0	0	
<i>LHC FHA 2012A</i>	94	\$9,719,331.49	8	1	0	4	13	0.537	13.830	3	1	
<i>LHC FHA 2013</i>	502	\$61,131,263.17	34	14	3	17	68	2.810	13.546	5	4	
<i>LHC FHA 3% MR</i>	116	\$15,540,443.64	5	0	0	0	5	0.207	4.310	0	1	
<i>LHC FHA 4% MR</i>	117	\$15,537,438.52	3	0	0	1	4	0.165	3.419	0	0	
<i>LHC RHS 2012A</i>	32	\$3,985,401.36	1	0	0	1	2	0.083	6.250	0	0	
<i>LHC RHS 2013</i>	44	\$5,223,833.38	3	0	1	3	7	0.289	15.909	1	3	
<i>LHC RHS 3% MR</i>	7	\$849,631.16	0	0	0	0	0	0.000	0.000	0	0	
<i>LHC VA 2012A</i>	2	\$294,476.02	0	0	0	0	0	0.000	0.000	0	0	
<i>LHC VA 2013</i>	7	\$878,971.29	0	0	0	1	1	0.041	14.286	0	0	
<i>LHC VA 3% MRP</i>	1	\$104,039.51	0	0	0	0	0	0.000	0.000	0	0	
<i>LHFA 2007</i>	8	\$747,012.87	1	0	0	0	1	0.041	12.500	0	0	
<i>LHFA 2007B</i>	219	\$20,991,989.37	22	2	2	13	39	1.612	17.808	4	9	
<i>LHFA 2007C</i>	274	\$26,325,610.82	18	9	10	21	58	2.397	21.168	9	7	
<i>LHFA 2007U</i>	1	\$90,954.47	0	0	0	0	0	0.000	0.000	0	0	
<i>LHFA 2008A</i>	70	\$6,946,466.45	5	2	1	8	16	0.661	22.857	2	4	
<i>LHFA 2008B</i>	143	\$14,843,657.65	14	6	8	10	38	1.570	26.573	3	8	
<i>LHFA 2008T</i>	1	\$148,616.07	1	0	0	0	1	0.041	100.000	0	0	
<i>LHFA 2009A</i>	234	\$24,943,367.39	20	11	4	21	56	2.314	23.932	3	12	
<i>LHFA 2010A</i>	120	\$12,660,606.02	4	3	4	5	16	0.661	13.333	2	3	
<i>LHFA 2011A</i>	165	\$18,505,334.91	10	6	4	10	30	1.240	18.182	3	6	
<i>LHFA 2012A</i>	66	\$6,774,876.82	3	0	0	6	9	0.372	13.636	1	2	
<b>Total</b>	<b>2,420</b>	<b>\$277,727,035.28</b>	<b>155</b>	<b>55</b>	<b>37</b>	<b>123</b>	<b>370</b>	<b>15.289</b>		<b>37</b>	<b>60</b>	

Category	Count	Principal Balance	Days				Delayed Payment			%Total	%Cat	FC	BK
			30	60	90	120	Total						
<b>Investor</b>													
	2	\$126,891.04	1	0	0	0	0	1	0.041	50.000	0	0	0
<i>FHLMC</i>	358	\$33,856,561.19	24	7	6	20	57	2.355	15.922	5	9		
<i>GNMA</i>	1,829	\$208,009,626.49	126	46	31	94	297	12.273	16.238	26	49		
<i>SMC/FNMA</i>	231	\$35,733,956.56	4	2	0	9	15	0.620	6.494	6	2		
<b>Total</b>	<b>2,420</b>	<b>\$277,727,035.28</b>	<b>155</b>	<b>55</b>	<b>37</b>	<b>123</b>	<b>370</b>	<b>15.289</b>				<b>37</b>	<b>60</b>
<b>Loan Type</b>													
<i>Conv w/ PMI</i>	371	\$48,844,198.70	16	2	4	16	38	1.570	10.243	6	6		
<i>Conv w/o PMI</i>	84	\$7,174,107.78	3	1	0	3	7	0.289	8.333	2	1		
<i>Farm Loan</i>	187	\$21,436,479.96	11	4	3	10	28	1.157	14.973	4	3		
<i>FHA</i>	1,751	\$196,994,359.90	124	47	30	91	292	12.066	16.676	25	49		
<i>VA</i>	27	\$3,277,888.94	1	1	0	3	5	0.207	18.519	0	1		
<b>Total</b>	<b>2,420</b>	<b>\$277,727,035.28</b>	<b>155</b>	<b>55</b>	<b>37</b>	<b>123</b>	<b>370</b>	<b>15.289</b>				<b>37</b>	<b>60</b>

Category	Count	Principal Balance	Days 30	Days 60	Days 90	Days 120	Debt in question	Total	%Total	%Cat	FC	BK
<b>Parish</b>												
<i>ACADIA</i>	179	\$17,102,028.80	19	8	8	17	52	2.149	29.050	4	17	
<i>ALACHUA</i>	7	\$525,312.95	0	0	0	1	1	0.041	14.286	0	0	
<i>ALLEN</i>	5	\$296,249.05	1	0	0	0	1	0.041	20.000	0	0	
<i>ASCENSION</i>	3	\$316,974.36	0	0	0	0	0	0.000	0.000	0	1	
<i>AVOYELLES</i>	62	\$9,163,902.56	1	1	2	2	6	0.248	9.677	1	0	
<i>BACON</i>	2	\$167,472.42	0	0	0	0	0	0.000	0.000	0	0	
<i>BEAUREGARD</i>	6	\$664,523.98	0	0	0	0	0	0.000	0.000	0	0	
<i>BIENVILLE</i>	6	\$596,718.58	0	0	0	0	0	0.000	0.000	0	0	
<i>BOSSIER</i>	1	\$161,770.42	0	0	0	0	0	0.000	0.000	0	0	
<i>BURKE</i>	81	\$10,776,714.50	2	0	1	2	5	0.207	6.173	0	1	
<i>CADDO PARISH</i>	48	\$4,910,936.01	3	1	1	0	5	0.207	10.417	0	0	
<i>CADDY PARISH</i>	243	\$27,345,348.26	13	4	0	4	21	0.868	8.642	2	3	
<i>CALCASIEU</i>	13	\$1,622,078.87	1	0	0	0	1	0.041	7.692	0	0	
<i>CHARLOTTE</i>	1	\$71,627.57	0	0	0	0	0	0.000	0.000	0	0	
<i>CITRUS</i>	8	\$690,092.24	1	0	1	0	2	0.083	25.000	0	0	
<i>CLAIBORNE</i>	1	\$58,188.33	0	0	0	0	0	0.000	0.000	0	0	
<i>CLAY</i>	1	\$77,232.49	0	0	0	0	0	0.000	0.000	0	0	
<i>DE SOTO</i>	6	\$837,503.47	0	0	0	0	0	0.000	0.000	0	0	
<i>DO NOT USE</i>	18	\$1,601,781.66	1	2	0	0	3	0.124	16.667	0	0	
<i>EAST BATON ROUGE</i>	529	\$60,259,337.82	40	14	7	44	105	4.339	19.849	11	9	
<i>EAST FELICIANA</i>	3	\$236,041.78	0	0	0	1	1	0.041	33.333	0	0	
<i>EVANGELINE</i>	2	\$166,934.14	0	0	0	0	0	0.000	0.000	0	0	
<i>GRANT</i>	9	\$970,405.98	1	0	0	0	1	0.041	11.111	0	0	
<i>GREENWOOD</i>	1	\$127,980.45	0	0	0	0	0	0.000	0.000	0	0	
<i>GULF</i>	7	\$432,748.41	0	0	0	0	0	0.000	0.000	0	0	
<i>HENDRY</i>	28	\$3,091,811.49	1	0	0	1	2	0.083	7.143	0	1	
<i>HIGHLANDS</i>	15	\$1,417,253.49	2	0	0	0	2	0.083	13.333	0	1	
<i>HILLSBOROUGH</i>	2	\$154,800.24	0	0	0	0	0	0.000	0.000	0	0	
<i>IBERIA</i>	13	\$1,069,582.41	0	0	0	0	0	0.000	0.000	0	0	
<i>IBERVILLE</i>	3	\$370,878.66	0	0	0	0	0	0.000	0.000	0	0	
<i>JACKSON</i>	61	\$7,038,544.77	8	0	1	4	13	0.537	21.311	1	0	

Category	Count	Principal Balance	Days				Delayed Queue		%Total	%Cat	FC	BK
			30	60	90	120	Total					
JEFFERSON	225	\$26,325,075.71	19	6	1	14	40	1.653	17.778	6	11	
JEFFERSON DAVIS	1	\$50,766.48	0	0	0	0	0	0.000	0.000	0	0	
LAFAYETTE	58	\$6,477,889.40	1	1	1	3	6	0.248	10.345	0	1	
LAFOURCHE	4	\$344,342.78	0	0	0	1	1	0.041	25.000	0	0	
LASALLE	1	\$67,886.50	0	0	0	0	0	0.000	0.000	0	0	
LEVY	1	\$177,435.12	0	0	0	0	0	0.000	0.000	0	0	
LIBERTY	1	\$79,305.75	0	0	0	0	0	0.000	0.000	0	0	
LINCOLN	2	\$260,331.37	0	0	0	0	0	0.000	0.000	0	0	
LIVINGSTON	99	\$12,176,874.02	5	3	3	6	17	0.702	17.172	3	1	
MADISON	1	\$49,915.18	0	0	0	1	1	0.041	100.000	0	1	
MONROE	3	\$336,109.30	0	1	0	0	1	0.041	33.333	0	0	
MUSKOGEE	1	\$58,346.38	0	0	0	0	0	0.000	0.000	0	0	
NASSAU	5	\$596,545.94	1	0	0	0	1	0.041	20.000	0	0	
NATCHITOCHES	5	\$632,454.22	1	0	0	0	1	0.041	20.000	0	0	
OKEECHOBEE	2	\$229,266.61	0	0	0	0	0	0.000	0.000	0	0	
ORANGE	13	\$1,364,950.90	1	0	0	0	1	0.041	7.692	0	0	
ORLEANS	279	\$34,123,405.55	14	9	7	12	42	1.736	15.054	4	9	
OSCEOLA	1	\$73,926.78	0	0	0	0	0	0.000	0.000	0	0	
OUACHITA	6	\$669,225.28	0	0	0	0	0	0.000	0.000	0	0	
PALM BEACH	3	\$300,702.00	1	0	0	0	1	0.041	33.333	0	0	
PINELLAS	9	\$937,554.46	0	0	0	0	0	0.000	0.000	0	0	
PLAQUEMINES	2	\$512,663.05	0	0	0	1	1	0.041	50.000	0	0	
POINTE COUPEE	1	\$145,623.98	0	1	0	0	1	0.041	100.000	0	0	
POLK	1	\$103,892.02	0	0	0	0	0	0.000	0.000	0	0	
RAPIDES	67	\$6,967,423.41	1	0	0	3	4	0.165	5.970	1	2	
SABINE	5	\$444,057.12	0	0	0	0	0	0.000	0.000	0	0	
ST JOHN THE BAPTIST	45	\$5,588,451.62	2	2	1	2	7	0.289	15.556	0	1	
ST LANDRY	3	\$458,670.36	0	0	0	0	0	0.000	0.000	0	0	
ST MARTIN	5	\$438,542.42	0	0	0	0	0	0.000	0.000	0	0	
ST. BERNARD	19	\$2,495,725.86	1	0	0	0	1	0.041	5.263	0	0	
ST. CHARLES	23	\$2,816,274.48	0	0	0	1	1	0.041	4.348	1	0	
ST. HELENA	1	\$56,290.21	0	0	0	0	0	0.000	0.000	0	0	

Category	Count	Principal Balance	Days				Delayed		Total		%Total	%Cat	FC	BK
			30	60	90	120	Total							
ST. JAMES	4	\$428,752.73	0	0	0	0	0	0	0.000	0.000	0	0	0	0
ST. MARY	4	\$293,237.93	0	0	0	0	0	0	0.000	0.000	0	0	0	0
ST. TAMMANY	77	\$9,412,340.25	7	0	3	1	11	0.455	14.286	1	1			
TANGIPAHOA	40	\$5,397,005.06	4	2	0	0	6	0.248	15.000	0	0			
TERREBONNE	3	\$297,817.35	1	0	0	1	2	0.083	66.667	1	0			
VERMILION	6	\$604,569.14	0	0	0	1	1	0.041	16.667	1	0			
VERNON	4	\$442,699.05	0	0	0	0	0	0.000	0.000	0	0			
WASHINGTON	6	\$574,858.82	1	0	0	0	1	0.041	16.667	0	0			
WEBSTER	5	\$484,125.11	0	0	0	0	0	0.000	0.000	0	0			
WEST BATON ROUGE	14	\$2,068,107.19	1	0	0	0	1	0.041	7.143	0	0			
WINN	1	\$40,822.23	0	0	0	0	0	0.000	0.000	0	0			
<b>Total</b>	<b>2,420</b>	<b>\$277,727,035.28</b>	<b>155</b>	<b>55</b>	<b>37</b>	<b>123</b>	<b>370</b>	<b>15.289</b>			<b>37</b>	<b>60</b>		

Category	Count	Principal Balance	Days				Delayed		Interest		%Total	%Cat	FC	BK
			30	60	90	120	Total	%Total						
<b>Interest Rate</b>														
1.99	3	\$402,359.42	0	0	0	0	0	0.000	0.000	0	0	0	0	0
2	5	\$679,202.81	0	0	0	1	1	0.041	20.000	0	0	0	0	0
2.45	47	\$4,349,440.06	2	0	0	4	6	0.248	12.766	1	1	0	0	0
2.465	1	\$204,539.98	0	0	0	0	0	0.000	0.000	0	0	0	0	0
2.95	73	\$6,957,765.26	3	1	1	4	9	0.372	12.329	2	1	0	0	0
2.99	14	\$1,849,889.47	1	0	0	0	1	0.041	7.143	0	0	0	0	0
3	3	\$277,678.45	1	0	0	0	1	0.041	33.333	0	0	0	0	0
3.15	3	\$302,912.68	0	0	0	0	0	0.000	0.000	0	0	0	0	0
3.215	1	\$66,234.47	0	0	0	0	0	0.000	0.000	0	0	0	0	0
3.25	1	\$122,045.79	0	0	0	0	0	0.000	0.000	0	0	0	0	0
3.375	1	\$83,580.15	0	0	0	0	0	0.000	0.000	0	0	0	0	0
3.4	2	\$262,238.02	0	0	0	0	0	0.000	0.000	0	0	0	0	0
3.49	115	\$12,636,607.47	5	1	0	5	11	0.455	9.565	3	2	0	0	0
3.5	17	\$2,026,533.31	6	2	2	2	12	0.496	70.588	1	0	0	0	0
3.59	1	\$217,155.79	1	0	0	0	1	0.041	100.000	0	0	0	0	0
3.625	2	\$220,556.82	0	0	0	0	0	0.000	0.000	0	0	0	0	0
3.7	2	\$253,012.69	0	0	0	1	1	0.041	50.000	0	1	0	0	0
3.75	6	\$712,777.28	1	0	1	0	2	0.083	33.333	0	0	0	0	0
3.875	68	\$9,200,137.00	2	0	3	2	7	0.289	10.294	0	0	0	0	0
3.95	86	\$9,752,860.44	5	4	2	1	12	0.496	13.953	0	2	0	0	0
3.99	4	\$418,122.93	0	0	0	0	0	0.000	0.000	0	0	0	0	0
4	21	\$2,248,907.44	4	1	0	2	7	0.289	33.333	0	3	0	0	0
4.1	24	\$2,256,932.91	3	2	0	2	7	0.289	29.167	0	1	0	0	0
4.11	14	\$1,461,163.26	1	0	0	0	1	0.041	7.143	0	0	0	0	0
4.125	11	\$1,246,365.92	2	2	0	1	5	0.207	45.455	1	1	0	0	0
4.215	1	\$159,599.57	0	0	0	0	0	0.000	0.000	0	0	0	0	0
4.25	55	\$6,332,387.32	7	1	4	9	21	0.868	38.182	2	1	0	0	0
4.34	1	\$118,944.02	0	0	0	1	1	0.041	100.000	0	0	0	0	0
4.375	510	\$64,746,161.31	30	10	2	12	54	2.231	10.588	3	6	0	0	0
4.45	2	\$348,629.54	0	0	0	0	0	0.000	0.000	0	0	0	0	0
4.465	1	\$124,853.27	0	0	0	0	0	0.000	0.000	0	0	0	0	0

Category	Count	Principal Balance	Days				Delayed		%Total	%Cat	FC	BK
			30	60	90	120	Total					
4.5	132	\$16,871,681.78	3	0	2	11	16	0.661	12.121	2	4	
4.59	2	\$237,940.77	0	0	0	0	0	0.000	0.000	0	0	
4.625	71	\$10,257,435.73	2	1	0	2	5	0.207	7.042	3	0	
4.75	72	\$10,927,727.49	3	1	1	2	7	0.289	9.722	2	0	
4.84	36	\$2,924,232.77	2	2	0	3	7	0.289	19.444	1	2	
4.85	39	\$3,338,049.96	1	2	1	4	8	0.331	20.513	3	0	
4.875	195	\$24,205,482.69	15	4	1	9	29	1.198	14.872	4	2	
4.95	43	\$4,979,917.57	2	2	2	0	6	0.248	13.953	0	2	
4.99	9	\$951,194.38	2	0	0	0	2	0.083	22.222	0	0	
5	36	\$4,215,580.97	2	0	2	0	4	0.165	11.111	0	0	
5.125	6	\$1,014,138.41	0	0	0	1	1	0.041	16.667	0	0	
5.34	1	\$125,811.46	1	0	0	0	1	0.041	100.000	0	0	
5.375	1	\$113,852.36	0	0	0	1	1	0.041	100.000	1	0	
5.44	21	\$2,362,521.17	3	0	1	1	5	0.207	23.810	1	1	
5.49	28	\$2,309,939.61	2	0	0	0	2	0.083	7.143	0	0	
5.5	119	\$12,453,853.22	8	4	1	11	24	0.992	20.168	1	7	
5.59	1	\$86,785.45	0	0	0	0	0	0.000	0.000	0	0	
5.6	7	\$850,545.22	0	0	0	0	0	0.000	0.000	0	0	
5.84	21	\$1,974,565.23	0	0	0	0	0	0.000	0.000	0	1	
5.95	20	\$1,712,054.80	1	0	1	0	2	0.083	10.000	0	0	
6	6	\$450,207.37	0	0	0	2	2	0.083	33.333	0	1	
6.09	3	\$337,147.28	0	0	0	0	0	0.000	0.000	0	0	
6.1	48	\$5,398,933.51	5	3	2	6	16	0.661	33.333	1	4	
6.25	10	\$1,026,348.93	0	0	0	1	1	0.041	10.000	0	0	
6.3	96	\$9,207,221.18	6	4	2	5	17	0.702	17.708	2	3	
6.34	112	\$10,575,368.82	13	0	1	4	18	0.744	16.071	1	4	
6.5	79	\$7,089,845.02	5	1	1	5	12	0.496	15.190	1	2	
6.625	43	\$4,585,279.91	2	2	0	3	7	0.289	16.279	1	2	
6.99	68	\$7,103,777.37	3	5	4	5	17	0.702	25.000	0	6	
<b>Total</b>	<b>2,420</b>	<b>\$277,727,035.28</b>	<b>155</b>	<b>55</b>	<b>37</b>	<b>123</b>	<b>370</b>	<b>15.289</b>		<b>37</b>	<b>60</b>	

Category	Count	Principal Balance	Days				Delayed Payment		%Total	%Cat	FC	BK
			30	60	90	120	Total					
<b>Originating Lender</b>												
<i>A-1 Mortgage Services, LLC</i>	32	\$3,001,058.16	2	0	2	3	7	0.289	21.875	1	2	
<i>Acadian Residential Mortgage</i>	1	\$170,640.54	0	0	0	0	0	0.000	0.000	0	0	
<i>Ace Mortgage Services</i>	2	\$173,746.60	0	0	0	0	0	0.000	0.000	0	0	
<i>AHW - Main</i>	38	\$5,224,312.32	2	0	0	1	3	0.124	7.895	1	0	
<i>Allegro Mortgage, Inc</i>	2	\$181,384.56	0	0	0	0	0	0.000	0.000	0	0	
<i>Amcor Mortgage</i>	3	\$288,076.14	0	0	0	0	0	0.000	0.000	0	0	
<i>American Financial Network, Inc. 5/4/15</i>	2	\$190,582.48	0	0	0	0	0	0.000	0.000	0	0	
<i>America's Mortgage Resource, Inc</i>	47	\$4,971,438.31	4	4	0	1	9	0.372	19.149	1	1	
<i>AmSouth Bank, NA</i>	1	\$93,675.74	0	0	0	0	0	0.000	0.000	0	0	
<i>Area Home Lending</i>	11	\$1,122,062.96	2	0	1	3	6	0.248	54.545	0	2	
<i>Arrow Mortgage, LLC</i>	1	\$81,424.87	1	0	0	0	1	0.041	100.000	0	0	
<i>Assurance Financial Group</i>	9	\$784,363.00	0	0	0	0	0	0.000	0.000	0	0	
<i>Bancorp South</i>	31	\$3,236,567.52	0	0	0	1	1	0.041	3.226	0	1	
<i>Bank of America</i>	19	\$2,140,105.36	2	1	1	0	4	0.165	21.053	0	0	
<i>Bank of Ruston</i>	2	\$260,331.37	0	0	0	0	0	0.000	0.000	0	0	
<i>BAUDIER, GRACE &amp; KINLER-WB</i>	1	\$65,310.88	0	0	0	0	0	0.000	0.000	0	0	
<i>Britton &amp; Koontz Bank N.A.</i>	23	\$2,490,050.33	0	0	0	3	3	0.124	13.043	1	1	
<i>Capital Lending, LLC</i>	26	\$2,653,277.66	4	2	0	3	9	0.372	34.615	2	3	
<i>Capital One Bank</i>	10	\$690,364.53	0	0	0	1	1	0.041	10.000	0	1	
<i>CAPITAL ONE NATIONAL ASSOCIATION</i>	2	\$111,593.38	0	0	0	0	0	0.000	0.000	0	0	
<i>Capital Trust Mortgage</i>	1	\$71,109.66	0	0	0	0	0	0.000	0.000	0	0	
<i>Central Progressive Mortgage</i>	6	\$570,090.39	0	0	0	0	0	0.000	0.000	0	0	
<i>CHASE MANHATTAN MORTGAGE CORP.</i>	16	\$1,588,306.64	1	0	0	1	2	0.083	12.500	0	0	
<i>Coast Capital Mortgage</i>	53	\$4,676,559.81	3	1	2	4	10	0.413	18.868	1	0	
<i>Cornerstone Mortgage Company dba Cornerst</i>	8	\$903,898.47	0	0	1	1	2	0.083	25.000	0	1	
<i>Countrywide Bank, FSB</i>	35	\$3,471,226.54	4	0	1	3	8	0.331	22.857	2	0	
<i>COUNTRYWIDE HOME LOANS</i>	10	\$1,025,043.74	0	0	0	0	0	0.000	0.000	0	1	
<i>Cross Country Equity, LLC</i>	30	\$2,878,138.96	0	3	1	1	5	0.207	16.667	0	5	
<i>DHI Mortgage Company</i>	37	\$5,505,206.31	2	1	0	1	4	0.165	10.811	0	0	
<i>DRYADES MORTGAGE</i>	11	\$1,337,100.50	1	1	0	1	3	0.124	27.273	0	0	
<i>Envoy Mortgage, Ltd</i>	4	\$691,534.01	0	0	0	0	0	0.000	0.000	0	0	

Category	Count	Principal Balance	Days				Total	%Total	%Cat	FC	BK
			30	60	90	120					
ESSENTIAL MORTGAGE COMPANY, L.L.C.	29	\$3,422,606.81	2	0	0	0	2	0.083	6.897	0	2
EUREKA HOMESTEAD SOCIETY	1	\$123,517.22	0	0	0	0	0	0.000	0.000	0	0
Eustis Mortgage	39	\$4,617,468.59	3	1	1	2	7	0.289	17.949	1	2
Fairway Independent Mortgage Corporation	140	\$17,958,050.53	3	8	2	5	18	0.744	12.857	1	1
Fakouri Mortgage Company	4	\$607,476.48	3	0	1	0	4	0.165	100.000	0	1
Fidelity Homestead Association	5	\$536,739.67	0	0	0	0	0	0.000	0.000	0	0
Fidelity Homestead Savings Bank 4/03/14	204	\$28,361,381.32	7	1	0	0	8	0.331	3.922	0	0
FIRST BANK AND TRUST	19	\$2,192,697.07	0	0	0	0	0	0.000	0.000	0	0
First Choice Funding	14	\$1,411,808.39	0	0	0	1	1	0.041	7.143	1	0
First Choice Mortgage, LLC	43	\$4,409,049.40	5	3	1	4	13	0.537	30.233	0	1
First Federal Bank of Louisiana	2	\$71,619.35	0	0	0	0	0	0.000	0.000	0	0
First Mississippi Capital Corp. dba FMC Mort	2	\$245,475.45	0	0	1	0	1	0.041	50.000	0	0
First Mortgage Services, Inc.	9	\$941,319.05	1	2	0	0	3	0.124	33.333	0	0
First National Bank	6	\$821,263.86	1	0	0	0	1	0.041	16.667	0	0
FIRST NATIONAL BANK *U*S*A*	20	\$2,218,747.05	0	1	0	2	3	0.124	15.000	0	2
First NBC Mortgage, LLC	1	\$169,806.88	0	0	0	0	0	0.000	0.000	0	0
Franklin American Mortgage Company	10	\$1,572,781.01	1	0	0	0	1	0.041	10.000	0	0
Gateway Mortgage Group	11	\$1,681,337.44	0	0	0	1	1	0.041	9.091	0	0
Georgetown Mortgage, LLC	1	\$146,845.37	0	0	0	0	0	0.000	0.000	0	0
GULF COAST BANK & TRUST COMPANY	226	\$28,705,988.51	21	6	4	8	39	1.612	17.257	3	2
Hancock Bank of Louisiana	37	\$4,401,291.63	2	0	1	2	5	0.207	13.514	0	1
Home Bank	1	\$111,238.39	0	0	0	0	0	0.000	0.000	0	0
Home Federal Bank	43	\$5,163,633.55	2	0	0	0	2	0.083	4.651	0	0
Home Loan Corporation	10	\$1,061,641.67	1	0	1	1	3	0.124	30.000	0	1
Home Mortgage Asso, Inc.	5	\$408,448.59	0	0	0	0	0	0.000	0.000	0	1
Homebuyer's Resource Group, LLC	6	\$671,637.45	2	0	0	1	3	0.124	50.000	0	0
Hope Community Credit Union	7	\$719,432.28	0	1	1	0	2	0.083	28.571	0	0
IBERIABANK	33	\$3,371,128.44	3	1	1	5	10	0.413	30.303	3	2
Indy Mac Bank	1	\$140,977.13	0	0	0	0	0	0.000	0.000	0	0
Interlinc Mortgage Services, LLC	20	\$2,784,435.35	1	0	0	2	3	0.124	15.000	1	0
International Mortgage Corporation of MD	7	\$810,808.05	0	0	0	0	0	0.000	0.000	0	0
Intertrust Mortgage	2	\$152,903.72	1	0	0	0	1	0.041	50.000	0	0

Category	Count	Principal Balance	Days				Delayed Payment		%Total	%Cat	FC	BK
			30	60	90	120	Total					
Investar Bank	49	\$5,842,632.03	6	3	0	2	11	0.455	22.449	0	1	
JABEZ Financial Services, LLC dba AmCor M	2	\$179,879.59	1	0	0	0	1	0.041	50.000	0	0	
Jefferson Financial Credit Union	1	\$126,192.60	0	0	0	0	0	0.000	0.000	0	0	
JOHNSON MORTGAGE CORPORATION	117	\$12,609,595.32	9	4	3	8	24	0.992	20.513	2	6	
JP Morgan Chase	9	\$850,555.63	0	0	0	0	0	0.000	0.000	0	0	
Key Lending Solutions, LLC	2	\$248,099.99	0	0	0	0	0	0.000	0.000	0	0	
Landmark Mortgage Corporation	1	\$103,482.21	0	0	0	0	0	0.000	0.000	0	0	
LIBERTY BANK	17	\$1,764,194.70	2	1	0	4	7	0.289	41.176	2	0	
Liberty Bank & Trust	23	\$2,476,227.00	2	0	1	0	3	0.124	13.043	0	0	
Louisiana Real Estate Mortgage, Inc	6	\$514,201.45	0	0	0	1	1	0.041	16.667	0	0	
Magnolia Mortgage, Inc.	1	\$64,924.03	0	0	0	0	0	0.000	0.000	0	0	
Market Street Mortgage Corporation	3	\$308,343.44	0	0	0	0	0	0.000	0.000	0	0	
MORTGAGE FACTORY	5	\$517,768.42	1	1	1	1	4	0.165	80.000	0	1	
MORTGAGE MARKET, INC.	2	\$216,215.89	0	0	0	1	1	0.041	50.000	0	1	
Movement Mortgage 4/03/14	11	\$1,389,143.03	1	0	0	0	1	0.041	9.091	0	0	
Nations Reliable Lending, LLC 4/03/14	21	\$2,710,917.58	2	0	0	2	4	0.165	19.048	0	0	
NEW SOUTH FEDERAL SAVINGS BANK	13	\$1,259,293.75	2	0	1	0	3	0.124	23.077	0	2	
NFM, Inc.	1	\$145,623.98	0	1	0	0	1	0.041	100.000	0	0	
NOLA Lending Group, LLC dba NOLA Fundi	38	\$4,552,164.75	2	0	0	4	6	0.248	15.789	2	2	
PARISH NATIONAL BANK	2	\$179,312.09	0	0	0	0	0	0.000	0.000	0	0	
Pinnacle Mortgage Group	5	\$500,309.12	0	0	0	0	0	0.000	0.000	0	0	
Primelending 04/03/14	19	\$2,598,455.40	2	0	0	0	2	0.083	10.526	0	0	
Pulaski Mortgage DBA IberiaBank Mortgage	116	\$12,173,412.90	8	2	0	4	14	0.579	12.069	0	2	
RED RIVER BANK	100	\$10,255,181.99	9	0	0	4	13	0.537	13.000	1	3	
REGIONS MORTGAGE, INC.	86	\$7,380,073.01	4	1	2	13	20	0.826	23.256	3	4	
Sabine State Bank & Trust Co. Inc.	67	\$7,207,263.32	3	0	0	2	5	0.207	7.463	1	1	
SB Hardie Financial Services	5	\$548,377.15	0	1	0	0	1	0.041	20.000	0	0	
SMC Baton Rouge	17	\$1,733,192.42	1	0	1	0	2	0.083	11.765	0	0	
SMC Lafayette	22	\$3,091,554.14	0	0	0	0	0	0.000	0.000	0	0	
SMC Metairie	39	\$4,605,834.29	0	0	0	1	1	0.041	2.564	1	1	
SMC Retention Center	15	\$1,724,605.46	2	0	0	1	3	0.124	20.000	0	1	
SMC Slidell	10	\$929,089.51	0	0	0	0	0	0.000	0.000	0	0	

Category	Count	Principal Balance	Days				Delayed Payment		%Total	%Cat	FC	BK
			30	60	90	120	Total					
<i>Southwest Funding, LP</i>	1	\$85,350.74	0	0	0	1	1	0.041	100.000	0	1	
<i>St Tammany Homestead Savings &amp; Loan Asso</i>	6	\$769,544.16	0	0	0	1	1	0.041	16.667	1	0	
<i>State Bank &amp; Trust Co</i>	2	\$142,952.82	1	0	0	0	1	0.041	50.000	0	0	
<i>Sun Cap Mortgage, Inc.</i>	3	\$371,337.02	0	1	0	0	1	0.041	33.333	0	0	
<i>SWBC Mortgage Corporation</i>	92	\$10,665,576.01	7	2	4	8	21	0.868	22.826	4	0	
<i>The Mortgage Lending Group, LLC</i>	7	\$656,476.98	2	0	0	0	2	0.083	28.571	0	0	
<i>The Mortgage Link</i>	2	\$266,266.96	0	0	0	1	1	0.041	50.000	0	0	
<i>Trinity United Mortgage, LLC</i>	1	\$125,153.41	0	0	0	0	0	0.000	0.000	0	0	
<i>U.S. Bank, N.A.</i>	1	\$112,940.95	0	0	0	1	1	0.041	100.000	0	0	
<i>Universal Lending Services</i>	4	\$344,598.22	0	0	0	0	0	0.000	0.000	0	0	
<i>Wells Fargo Bank, N.A.</i>	3	\$348,226.80	0	1	0	0	1	0.041	33.333	0	0	
<i>WELLS FARGO HOME MORTGAGE</i>	7	\$713,331.06	0	0	0	0	0	0.000	0.000	0	0	
<i>WHITNEY NATIONAL BANK</i>	34	\$3,657,026.52	1	0	1	1	3	0.124	8.824	1	0	
<b>Total</b>	<b>2,420</b>	<b>\$277,727,035.28</b>	<b>155</b>	<b>55</b>	<b>37</b>	<b>123</b>	<b>370</b>	<b>15.289</b>		<b>37</b>	<b>60</b>	

HFA004 - DLQ STAT DELQ SUMMARY - Not Including Buyouts For Month Ending: 12/31/16

Rundate: Jan 3, 2017 8:48 AM

User: APOSBMGRUSER

## L4 - LOUISIANA STATE

L4 - LOUISIANA STATE - 1 - By MBS Investor

Description	Type	Total	Total	Overall	Overall	Overall	Overall	Overall	Overall	30 Days Past	90 Days Past	GT 90 Days	GT 90 Days	GT 90 Days	GT 90 Days	Foreclosure	Foreclosure	Foreclosure	Foreclosure	Bankruptcy	Bankruptcy												
		Portfolio #	Portfolio \$	Debt #	Debt %	Debt \$	Debt %	Debt #	Debt %	Debt #	Debt %	Debt \$	Debt %	Debt #	Debt %	Debt \$	Debt #	Debt %	Debt \$	Debt #	Debt %	Debt \$	Debt #	Debt %	Debt \$	Debt #	Debt %	Debt \$	Debt #	Debt %	Debt \$	Debt #	Debt %
Y-1 by MBS																																	
Investor	Fannie Mae	198	10,127,290	12	6.06%	7,105,675	7.06%	11	5.56%	610,043	6.02%	0	0.00%	0	0.00%	1	0.51%	105,022	1.04%	0	0.00%	0	0.00%	1	0.51%	15,459	0.15%						
Investor	Freddie Mac	370	38,916,129	73	19.73%	8,763,248	22.52%	39	10.54%	4,522,565	11.62%	7	1.89%	803,493	2.13%	4	1.08%	626,426	1.61%	23	6.22%	2,783,764	7.15%	12	3.24%	1,436,205	3.69%	12	3.24%	1,276,136	3.28%		
Investor	Genie Mkt	1,153	65,169,133	86	7.46%	5,264,321	8.08%	83	5.46%	3,813,332	5.85%	19	1.65%	1,195,255	1.83%	3	0.26%	139,405	0.21%	1	0.09%	116,329	0.18%	0	0.00%	9	0.00%	0.787	0.82%	537,603	0.82%		
Investor	Other	2	50,763	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Total:		1,273	146,263,314	171	9.92%	14,742,634	12.90%	113	6.56%	8,645,940	7.83%	26	1.51%	2,025,747	1.77%	8	0.46%	870,853	0.76%	24	1.39%	2,900,093	2.54%	12	0.70%	1,436,205	1.26%	22	1.28%	1,829,198	1.60%		

L4 - LOUISIANA STATE - 2 - By Loan Type

14 - LOUISIANA STATE - 3 - By Program

L4 - LOUISIANA STATE - 3 - BY Program																																
Description	Type	Total	Portfolio #	Total	Portfolio #	Overall Delinquency %	Overall Delinquency %	Overall Delinquency %	30 Days Past Due #	30 Days Past Due %	30 Days Past Due \$	30 Days Past Due %	30 Days Past Due #	30 Days Past Due %	60 Days Past Due #	60 Days Past Due %	60 Days Past Due \$	60 Days Past Due %	90 Days Past Due #	90 Days Past Due %	90 Days Past Due \$	90 Days Past Due %	GT 90 Days Past Due #	GT 90 Days Past Due %	GT 90 Days Past Due \$	GT 90 Days Past Due %	Foreclosure %	Foreclosure \$	Foreclosure %	Bankruptcy #	Bankruptcy %	
		Portfolio	Portfolio	Portfolio	Portfolio																											
3 - by Division																																
1995 ASSIST	25	612,997	1	4.00%	42,211	6.89%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	4.00%	42,211	6.89%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
1996 B	19	475,303	2	10.53%	36,322	7.64%	1	5.26%	15,790	3.32%	1	5.26%	20,532	4.32%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
1996 D	30	715,058	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
1997 A	29	842,603	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
1997 B	32	941,899	2	6.25%	52,675	5.59%	2	6.25%	52,675	5.59%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
1997 C	51	1,587,224	7	13.73%	208,757	13.15%	4	7.84%	110,766	6.98%	2	3.92%	67,093	4.23%	1	1.98%	30,898	1.95%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
1998 A	59	1,963,918	3	5.08%	74,209	3.78%	2	3.39%	59,545	3.03%	1	1.69%	14,664	0.75%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
1998 B	80	2,734,455	2	2.50%	64,575	2.36%	2	2.50%	64,575	2.36%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	1.25%	35,336	1.29%
1999 A	47	1,568,219	4	8.51%	142,375	9.08%	4	8.51%	142,375	9.08%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
1999 B	43	1,820,609	3	6.98%	124,160	6.82%	2	4.65%	97,094	5.33%	1	2.33%	27,066	1.49%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
1999 D 1&2	44	1,504,970	3	6.82%	99,703	6.62%	3	6.82%	99,703	6.62%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
2000 A	20	613,778	2	10.00%	60,919	9.93%	2	10.00%	60,919	9.93%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	2	10.00%	52,417	8.54%		
2000 B	43	1,713,103	3	6.98%	135,894	7.93%	3	6.98%	135,894	7.93%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
2000 D & E	30	1,006,468	1	3.33%	7,238	0.72%	1	3.33%	7,238	0.72%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
2001 C	33	1,733,903	1	3.03%	58,362	3.37%	1	3.03%	58,362	3.37%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
2001 D	34	1,734,060	3	8.82%	163,367	9.42%	3	8.82%	163,367	9.42%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
2002 A	42	2,096,648	3	7.14%	148,122	7.08%	1	2.38%	40,126	1.91%	2	4.76%	107,998	5.15%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	2	4.76%	133,009	6.34%		
HFA 2002 B	27	1,528,172	2	7.41%	112,607	7.37%	2	7.41%	112,607	7.37%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	2	7.41%	107,117	7.01%				
HFA 2003 A	74	4,532,642	3	4.05%	199,478	4.40%	1	1.35%	42,835	0.95%	1	1.35%	90,346	1.99%	1	1.35%	66,297	1.46%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
HFA 2003B	38	2,366,858	3	7.89%	172,134	7.27%	3	7.89%	172,134	7.27%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
HFA 2004A	39	2,482,023	1	2.56%	70,058	2.82%	0	0.00%	0	0.00%	1	2.56%	70,053	2.82%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
HFA 2004B	35	2,218,715	1	2.86%	32,555	1.47%	1	2.86%	32,555	1.47%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
HFA 2004C	33	2,254,699	1	3.03%	48,209	2.14%	0	0.00%	0	0.00%	1	3.03%	48,209	2.14%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
HFA 2005A	40	2,846,824	6	15.00%	453,905	15.94%	6	15.00%	453,905	15.94%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	2.50%	84,682	2.97%				
HFA 2006A	72	3,667,133	7	9.72%	732,957	11.51%	6	8.33%	604,757	9.50%	1	1.39%	128,200	2.01%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	1.39%	106,809	1.88%						
HFA 2006B	72	6,495,309	11	15.28%	1,044,502	16.08%	10	13.89%	905,278	13.94%	0	0.00%	0	0.00%	1	1.39%	139,223	2.14%	0	0.00%	0	0.00%	0	0.00%	1	1.39%	119,978	1.85%				
HFA 2006C	101	9,718,099	13	12.87%	1,338,358	13.77%	5	4.95%	510,260	5.29%	4	3.98%	386,369	3.98%	1	0.99%	105,024	1.08%	3	2.97%	336,708	3.46%	1	0.99%	96,023	0.99%	2	1.98%	211,863	2.18%		
HFA 2006D	197	21,235,753	37	18.78%	4,187,148	19.72%	23	11.68%	2,393,183	11.27%	4	2.03%	542,238	2.55%	0	0.00%	0	0.00%	10	5.08%	1,251,728	5.89%	4	2.03%	466,456	2.20%	3	1.52%	305,271	1.44%		
HFA 2007A	224	23,161,534	35	15.63%	4,437,484	19.16%	18	8.04%	2,333,368	10.07%	3	1.34%	305,255	1.32%	3	1.34%	487,206	2.10%	11	4.91%	1,311,658	5.66%	7	3.13%	873,725	3.77%	6	2.68%	639,024	2.76%		
RESTRUCT	33	1,800,602	4	12.12%	237,133	13.17%	1	3.03%	54,599	3.03%	3	9.09%	182,534	10.14%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
2001 A	59	2,784,928	7	11.86%	257,224	9.30%	6	10.17%	222,030	8.03%	1	1.69%	35,194	1.27%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	1.69%	33,692	1.22%		
2001 B	18	824,811	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Total	1723	114,263,314	171	9.92%	14,742,834	12.90%	113	6.56%	8,645,940	7.83%	26	1.51%	2,025,747	1.77%	8	0.46%	870,863	0.76%	24	1.39%	2,900,093	2.54%	12	0.70%	1,438,305	1.28%	22	1.28%	1,829,198	1.80%		

14 LOUISIANA STATE 4 By Investor





FANNIE MAE																											
1	218,907	1	33.33%	85,151	38.90%	1	33.33%	85,151	38.90%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
2	164,132	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
2	135,529	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	133,495	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
2	200,622	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	119,645	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	110,091	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	90,192	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	100,483	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	99,979	1	100.00%	99,979	100.00%	1	100.00%	99,979	100.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	65,355	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	78,262	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	69,359	1	100.00%	69,359	100.00%	1	100.00%	69,359	100.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
2	162,547	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
4	428,949	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	122,110	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	57,325	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	98,785	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
2	244,584	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
6	508,925	1	16.67%	105,022	20.64%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	16.67%	105,022	20.64%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	111,766	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	265,148	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	51,281	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1	84,531	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
5	201,075	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
9	383,289	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
24	1,005,041	2	8.33%	78,544	7.81%	1	4.17%	51,478	5.12%	1	4.17%	27,068	2.69%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
3	114,649	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
21	832,295	1	4.76%	37,140	4.46%	1	4.76%	37,140	4.46%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
19	553,533	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
17	493,078	2	11.76%	64,576	13.17%	2	11.76%	64,576	13.17%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	5.88%
20	759,942	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
34	1,186,540	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
13	385,558	4	30.77%	142,375	36.93%	4	30.77%	142,375	36.93%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
14	545,839	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
16	527,158	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
20	656,554	2	10.00%	65,760	10.32%	2	10.00%	65,760	10.32%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
6	265,771	1	16.67%	33,943	12.77%	1	16.67%	33,943	12.77%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
12	411,545	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
3	144,515	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
6	198,712	1	16.67%	36,353	18.48%	1	16.67%	36,353	18.48%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
5	183,444	1	20.00%	24,182	18.31%	2	13.33%	86,748	13.20%	1	6.67%	35,194	5.28%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	20.00%	36,958	20.15%
11	550,237	1	9.09%	53,628	9.75%	1	9.09%	53,628	9.75%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
14	633,394	1	7.14%	57,911	9.14%	1	7.14%	57,911	9.14%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
5	153,378	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
12	456,509	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
7	298,122	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
4	158,556	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
7	328,915	1	14.29%	46,334	14.09%	1	14.29%	46,334	14.09%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
18	99,757	2	11.11%	117,034																							



Govt Natl	1	75,220	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	3	256,152	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	2	105,345	1	50.00%	40,725	38.66%	1	50.00%	40,725	38.66%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	3	215,748	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	1	87,286	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	18	1,581,441	2	11.11%	222,871	14.09%	2	11.11%	222,871	14.09%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	2	170,358	2	100.00%	170,358	100.00%	2	100.00%	170,358	100.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	6	409,278	1	16.67%	64,592	15.78%	1	16.67%	64,592	15.78%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	5	471,092	1	20.00%	99,759	21.18%	0	0.00%	0	0.00%	1	20.00%	99,759	21.18%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	1	97,996	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	20	2,014,860	2	10.00%	201,593	10.01%	2	10.00%	201,593	10.01%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GOVT NATL	2	69,478	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
NATIONSTAR	2	50,763	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
Total:	172	114,263,314	171	9.92%	14,742,634	12.90%	113	6.56%	8,945,940	7.83%	26	1.51%	2,025,747	1.77%	8	0.46%	870,853	0.76%	24	1.39%	2,900,093	2.54%	12	0.70%	1,436,205	1.26%	22	1.28%	1,829,198	1.60%

#### L4 - LOUISIANA STATE - 5 - By Interest Rate

Description	Type	Total Portfolio #	Total Portfolio \$	#	Overall Delinquency %	Overall Delinquency %	Overall Delinquency %	Overall Delinquency %	30 Days Past Due #	30 Days Past Due %	30 Days Past Due \$	30 Days Past Due %	60 Days Past Due #	60 Days Past Due %	60 Days Past Due \$	90 Days Past Due #	90 Days Past Due %	90 Days Past Due \$	GT 90 Days Past Due #	GT 90 Days Past Due %	GT 90 Days Past Due \$	GT 90 Days Past Due %	Foreclosed #	Foreclosure %	Foreclosure \$	Foreclosure %	Bankruptcy #	Bankruptcy %	Bankruptcy \$	Bankruptcy %		
2,0000	14	1,686,767	7	50.00%	87,358	52.41%	5	35.71%	605,765	36.34%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	2	14.29%	267,820	16.07%	2	14.29%	184,063	11.04%	1	7.14%	130,403	7.82%		
2,6150	1	146,078	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
2,8760	2	197,820	1	50.00%	104,111	52.63%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	50.00%	104,111	52.63%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
3,0000	4	348,595	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
3,1150	1	162,710	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
3,2350	1	203,526	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	100.00%	205,526	100.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
3,4800	1	133,693	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
3,6250	3	322,703	1	33.33%	103,347	32.03%	0	0.00%	0	0.00%	1	33.33%	103,347	32.03%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
3,7500	2	181,128	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
3,8500	14	1,091,423	2	14.29%	163,200	14.95%	2	14.29%	163,200	14.95%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	14.29%	106,431	13.02%	1	14.29%	128,542	15.72%	0	0.00%	0	14.29%	91,606	11.21%
3,8650	2	230,392	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
3,8750	4	491,130	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
3,9500	30	1,643,102	1	3.33%	50,826	3.09%	0	0.00%	0	0.00%	1	3.33%	50,826	3.09%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
4,0000	26	35,221	11	42.31%	1,450,044	41.17%	9	34.62%	1,253,728	35.60%	0	0.00%	0	0.00%	0	0.00%	2	7.89%	196,316	5.57%	1	3.85%	177,814	5.04%	3	11.54%	358,718	10.18%				
4,0500	9	562,734	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
4,1100	8	433,180	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
4,1250	7	817,438	3	42.86%	367,368	44.94%	1	14.29%	132,393	16.20%	0	0.00%	0	0.00%	1	14.29%	106,431	13.02%	1	14.29%	128,542	15.72%	0	0.00%	0	14.29%	91,606	11.21%				
4,2400	1	119,652	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	100.00%	119,652	100.00%	0	0.00%	0	0.00%	0	0.00%				
4,2500	7	884,558	3	42.86%	350,988	39.68%	2	28.57%	211,763	23.94%	0	0.00%	0	0.00%	1	14.29%	139,223	15.74%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
4,3500	5	295,978	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
4,3600	1	117,794	1	100.00%	117,794	100.00%	1	100.00%	117,794	100.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
4,3750	5	628,211	1	20.00%	115,220	18.34%	1	20.00%	115,220	18.34%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	2	40.00%	276,023	43.94%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
4,5000	60	5,692,290	3	5.00%	327,265	6.43%	1	1.67%	141,606	2.78%	1	1.67%	115,893	2.28%	0	0.00%	1	1.67%	69,768	1.37%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
4,5500	12	837,485	1	1.33%	64,598	7.71%	1	8.33%	64,592	7.71%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
4,5600	8	530,494	2	25.00%	125,876	23.71%	2	25.00%	125,876	23.71%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
4,6250	14	1,940,571	8	57.14%	1,152,373	59.38%	3	21.43%	290,598	49.17%	0	0.00%	0	0.00%	1																	

6.3500	18	622,996	3	16.87%	103,531	16.62%	1	5.56%	36,439	5.85%	2	11.11%	67,093	10.77%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
6.5000	12	320,588	1	8.33%	13,913	4.34%	1	8.33%	13,913	4.34%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
6.6500	8	343,590	1	12.50%	33,943	9.88%	1	12.50%	33,943	9.88%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
6.7000	37	1,289,665	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
6.7500	28	828,008	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
6.8000	17	561,641	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
6.9000	16	693,754	1	6.25%	53,628	7.73%	1	6.25%	53,628	7.73%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
6.9500	16	687,438	4	25.00%	135,282	19.68%	4	25.00%	135,282	19.68%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	6.25%	33,692	4.90%				
6.9800	28	1,374,881	2	7.14%	107,996	7.85%	0	0.00%	0	0.00%	2	7.14%	107,996	7.85%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	2	7.14%	133,009	9.67%				
6.9900	10	461,686	1	10.00%	58,362	12.64%	1	10.00%	58,362	12.64%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
7.0000	14	553,454	1	7.14%	36,353	6.57%	1	7.14%	36,353	6.57%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
7.0900	4	158,336	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
7.1500	44	1,574,718	2	4.55%	78,544	4.99%	1	2.27%	51,478	3.27%	1	2.27%	27,066	1.72%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
7.2000	8	241,006	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
7.2500	19	551,253	3	15.79%	102,628	18.62%	2	10.53%	60,415	10.96%	0	0.00%	0	0.00%	1	5.26%	42,211	7.66%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
7.5000	9	259,203	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
7.6500	12	411,545	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
7.7500	17	402,175	1	5.88%	7,238	1.80%	1	5.88%	7,238	1.80%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
8.0000	10	257,095	1	10.00%	24,565	9.96%	1	10.00%	24,565	9.96%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	10.00%	36,958	14.38%				
8.1000	9	239,183	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
Total:	1723	114,263,314	171	9.92%	14,742,634	12.90%	113	6.56%	8,945,940	7.83%	26	1.51%	2,025,747	1.77%	8	0.46%	870,853	0.76%	24	1.39%	2,900,093	2.54%	12	0.70%	1,436,205	1.26%	22	1.28%	1,829,198	1.60%

L4 - LOUISIANA STATE - 6 - By County

Description	Type	Total Portfolio #	Total Portfolio \$	Overall Delinquency #	Overall Delinquency %	Overall Delinquency \$	Overall Delinquency %	30 Days Past Due #	30 Days Past Due %	30 Days Past Due \$	30 Days Past Due %	60 Days Past Due #	60 Days Past Due %	60 Days Past Due \$	60 Days Past Due %	90 Days Past Due #	90 Days Past Due %	90 Days Past Due \$	90 Days Past Due %	GT 90 Days Past Due #	GT 90 Days Past Due %	GT 90 Days Past Due \$	GT 90 Days Past Due %	Foreclosures	Foreclosure %	Foreclosure \$	Foreclosure %	Bankruptcy #	Bankruptcy %	Bankruptcy \$	Bankruptcy %
6 - By County																															
ACADIA	1	28,500	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
ASCENSION	85	7,328,088	10	11.76%	1,332,698	18.19%	7	8.24%	849,024	11.59%	1	1.16%	115,893	1.56%	0	0.00%	0	0.00%	2	2.35%	367,781	5.02%	0	0.00%	0	0.00%	1	1.18%	91,608	1.25%	
ASSUMPTIO	3	132,133	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
AVOYELLES	2	79,518	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
BEAUREGARD	2	72,168	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
BOSSIER	38	1,875,333	5	13.16%	380,676	20.30%	4	10.53%	353,610	18.86%	1	2.63%	27,066	1.44%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
CADDO	125	5,174,626	6	4.80%	333,887	6.45%	3	2.40%	112,979	2.18%	2	1.60%	83,400	1.61%	0	0.00%	0	0.00%	1	0.80%	137,507	2.66%	1	0.80%	51,970	1.00%	3	2.40%	209,364	4.05%	
CALCASIEU	10	497,223	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
CONCORDIA	2	33,643	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
BATON	387	28,319,815	50	12.92%	4,706,301	16.62%	26	6.72%	2,117,688	7.48%	8	2.07%	671,082	2.37%	4	1.03%	592,225	2.09%	12	3.10%	1,325,306	4.68%	2	0.52%	218,161	0.77%	6	1.55%	525,799	1.86%	
FELICIANA	9	497,058	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
FRANKLIN	3	33,342	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
IBERIA	4	354,680	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
BERVILLE	15	912,919	2	13.33%	233,720	25.60%	2	13.33%	233,720	25.60%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
JACKSON	1	11,004	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
JEFFERSON	266	16,742,808	30	11.28%	2,322,729	13.34%	22	8.27%	1,636,146	9.77%	4	1.50%	327,832	1.96%	2	0.75%	73,109	0.44%	2	0.75%	195,642	1.17%	3	1.13%	362,227	2.37%	2	0.75%	208,228	1.24%	
LAFAYETTE	15	1,039,477	1	6.67%	131,093	12.61%	1	6.67%	131,093	12.61%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
LAFOURCHE	11	462,509	1	9.09%	60,426	13.06%	0	0.00%	0	0.00%	1	9.09%	60,426	13.06%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
SALLE	2	98,705	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
LINCOLN	6	159,021	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
LIVINGSTON	120	9,501,226	10	8.33%	833,578	8.77%	8	6.67%	687,988	7.03%	0	0.00%	0	0.00%	1	0.83%	66,297	0.70%	1	0.83%	99,297	1.05%	3	2.50%	312,846	3.29%	0	0.00%	0	0.00%	



RIVER / LA	11	625,543	2	18.18%	133,147	21.29%	2	18.18%	133,147	21.29%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	9.09%	147,293	23.55%	0	0.00%	0	0.00%				
PART / LA	1	81,356	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
LA	3	192,489	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
E / LA	10	608,771	2	20.00%	233,720	38.39%	2	20.00%	233,720	38.39%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
LA / LA	8	747,290	1	12.50%	146,308	19.58%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%	146,308	19.58%	0	0.00%	0	0.00%	0	0.00%				
/ LA	11	564,732	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
BARRE / LA	1	37,955	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
E / LA	28	2,456,526	3	10.71%	435,831	17.74%	2	7.14%	277,749	11.31%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	3.57%	158,082	6.44%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
PRIDE / LA	4	230,598	1	25.00%	73,943	32.07%	1	25.00%	73,943	32.07%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
LA	1	33,699	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
RAGLEY / LA	1	53,780	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
LA	6	565,009	2	33.33%	243,622	43.12%	1	16.67%	131,768	23.32%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	16.67%	111,854	19.80%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
RIDGE / LA	1	26,539	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
RUSTON / LA	6	159,021	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
AMANT / LA	3	235,418	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
BERNARD / LA	4	237,102	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
FRANCISVILLE	1	148,389	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
GABRIEL / LA	2	131,839	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
/ LA	9	763,977	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
SCOTT / LA	1	26,581	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
T / LA	121	5,070,577	6	4.96%	333,887	6.58%	3	2.48%	112,979	2.23%	2	1.65%	83,400	1.64%	0	0.00%	0	0.00%	1	0.83%	137,507	2.71%	1	0.83%	51,970	1.02%	3	2.48%	209,364	4.13%		
/ LA	4	233,478	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
SLEDGE / LA	71	4,801,988	4	5.63%	47,149	9.82%	3	4.23%	328,900	6.85%	1	1.41%	142,593	2.97%	0	0.00%	0	0.00%	0	0.00%	1	1.41%	132,093	2.75%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
/ LA	2	32,901	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
FRANCISVILLE	1	113,087	1	100.00%	113,087	100.00%	1	100.00%	113,087	100.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
/ LA	1	32,967	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
LA	2	86,098	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
LA	8	278,380	1	12.50%	60,426	21.71%	0	0.00%	0	0.00%	1	12.50%	60,426	21.71%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
LA	2	96,897	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
LA	1	37,922	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
LA	1	40,702	1	100.00%	40,702	100.00%	1	100.00%	40,702	100.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
VIDALIA / LA	1	23,044	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
VIOLET / LA	2	124,055	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
/ LA	3	215,413	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
/ LA	24	1,775,481	2	8.33%	84,624	4.77%	2	8.33%	84,624	4.77%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
MONROE / LA	7	181,100	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
/ LA	14	697,218	2	14.29%	106,916	15.33%	1	7.14%	76,018	10.90%	0	0.00%	0	0.00%	1	7.14%	30,898	4.43%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
CASTLE / LA	2	120,261	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
WILSON / LA	2	83,049	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
/ LA	2	21,793	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
WISNER / LA	1	11,549	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
E / LA	1	131,474	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
/ LA	13	1,265,703	5	38.46%	475,223	37.55%	2	15.38%	139,335	11.01%	2	15.38%	204,708	16.17%	1	7.69%	131,180	10.36%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
Total:	1723	114,263,314	171	9.92%	14,742,634	12.90%	113	6.56%	8,945,940	7.83%	26	1.51%	2,025,747	1.77%	8	0.46%	870,853	0.76%	24	1.39%	2,900,093	2.54%	12	0.70%	1,436,205	1.26%	22	1.28%	1,829,198	1.60%		

PLACEHOLDER

SINGLE FAMILY

MARKETING REPRESENTATIVE UPDATE

FEBRUARY 21, 2017

PLACEHOLDER

SINGLE FAMILY

MESH ADVERTISING CAMPAIGN UPDATE

FEBRUARY 21, 2017

## HOUSING COUNSELING PROGRAM

LHC is the only grant recipient in the state for the **2016-17 HUD Comprehensive Housing Counseling Program**. The total grant amount awarded to LHC and its 19 sub-grantees is \$491,352. The performance period runs from October 1, 2015 through March 31, 2017. The last quarterly report for period ending December 31, 2016 was submitted to HUD's Office of Housing Counseling on January 31, 2017. Sub-Grantee payments are pending approval of the report.

In November, LHC applied for the **National Foreclosure Mitigation Counseling Supplemental Grant** with six sub-grantee agencies. Announcement of awards is expected within Quarter 1 of calendar year 2017, depending on appropriation of funds by Congress.

FY2016-17 HUD Housing Counseling Grant Award	\$491,352.00
HUD Amount Expended for FY2016 Quarters 1 – 3	\$184,029.34
HUD Amount Expended for FY2016 Quarter 4	\$78,591.33
HUD Amount under Review for FY2017 Quarter 1	\$125,207.05
<b>Balance</b>	<b>\$103,524.28</b>

### Number of Households Receiving Counseling in FY2016-17

Homeless Assistance	7
Rental	425
Pre-purchase/Home buying	378
Home Maintenance & Financial Management for homeowners	282
Resolving or Preventing Mortgage Delinquency or Default	10
Group Education/Workshops	180
<b>TOTAL</b>	<b>1282</b>
Households that purchased housing after counseling	21



## LOUISIANA HOUSING CORPORATION

Financial Advisor's Report

February 2, 2017

By: L. Gordon King and Shaun Toups  
Government Consultants, Inc.

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### **SINGLE FAMILY PROGRAMS**

#### ➤ **TBA PROGRAMS**

- Market Rate GNMA Program (Raymond James). In January, 24 loans (24 in December) totaling \$3,124,734 were reserved (with 3 cancellations). For the month, 21 loans (31 last month) were closed providing revenues of \$35,885. Currently, the rates are 4.75% and 4.875%. See RJ pipeline report attached.
  
- Market Rate FNMA HFA Preferred Program (George K. Baum). In January, 5 loans (13 in December) totaling \$936,100 were reserved. For the month, 11 loans (12 last month) were closed providing revenues of \$9,127. Currently, the rates in this program are 5.00% and 5.125%. See GKB pipeline report attached.
  
- **Notes:**
  - 1) **Total revenues to the Corp this month from the 2 TBA programs are \$45,012 (were \$67,784 in December).**
  - 2) **Reasons for lower numbers include a) traditionally, December and January are the 2 slowest months of the year in terms of loan reservations; and b) higher interest rates post the presidential election.**
  - 3) **Although not stellar, December and January reservations were up 27% and 8% over the prior year numbers for the same months.**

➤ **SINGLE FAMILY TEAM**

- The team continues work on increasing production in the TBA programs with the use of HOME funds, and bringing the potential refunding (with resulting savings) of the 2007 B and C bonds to the Board.

**NATIONAL HOUSING NEWS**

- Total housing issuances in January were 8 state HFA deals totaling \$605.7mm (5 Single Family deals – Pennsylvania, Indiana, South Carolina, Idaho and Illinois; and, 3 Multi-Family deals). Of the 5 SF transactions, one was a single family pass-through for Illinois (Non-AMT new money).

**GENERAL**

- US Treasury rates. The 10 year UST was 2.45% on 1/3 and 2.45% on 1/31. Currently (2/2) is at 2.46%.
- FOMC. The Fed met on January 31<sup>st</sup> - February 1<sup>st</sup>, and voted unanimously to leave the federal funds target rate unchanged. All eyes are on potential future rate hikes which economists believe will be 2 to 3 hikes this year.

*Thanks to the housing bankers at JP Morgan, Raymond James and George K. Baum for their input contained herein.*

**Louisiana Housing Corporation**  
**Market Rate GNMA Program**  
**Loan Reservations and Status**  
**Through 1/31/17**



Reservation Month	Reservation		Compliance Approved		Servicer Purchased		GNMA Settled		Cancelled		Total Reservations		Total Excluding Cancelled		
	# Loans	\$ Amount	# Loans	\$ Amount	# Loans	\$ Amount	# Loans	\$ Amount	# Loans	\$ Amount	# Loans	\$ Amount	# Loans	\$ Amount	
July '13							1	116,503			1	116,503	1	116,503	
August '13							2	260,199	3	338,171	5	598,370	2	260,199	
September '13							8	924,656	9	1,183,594	17	2,108,250	8	924,656	
October '13							19	2,502,308	6	583,957	25	3,086,265	19	2,502,308	
November '13							16	1,813,026	7	734,204	23	2,547,230	16	1,813,026	
December '13							13	1,510,920	6	801,120	19	2,312,040	13	1,510,920	
January '14							24	2,857,637	12	1,265,175	36	4,122,812	24	2,857,637	
February '14							29	3,648,377	4	508,168	33	4,156,545	29	3,648,377	
March '14							24	2,862,362	8	820,462	32	3,682,824	24	2,862,362	
April '14							22	2,185,195	10	1,176,542	32	3,361,737	22	2,185,195	
May '14							37	5,089,924	10	1,135,001	47	6,224,925	37	5,089,924	
June '14							22	2,889,988	11	1,241,406	33	4,131,394	22	2,889,988	
<b><i>FY 2014 Total</i></b>	-	-	-	-	-	-	217	26,661,095	86	9,787,800	303	36,448,895	217	26,661,095	
July '14							30	3,818,407	11	1,211,120	41	5,029,527	30	3,818,407	
August '14							29	3,423,242	10	1,128,021	39	4,551,263	29	3,423,242	
September '14							22	2,833,826	4	459,817	26	3,293,643	22	2,833,826	
October '14							24	2,953,117	21	2,594,887	45	5,548,004	24	2,953,117	
November '14							14	1,670,776	1	83,460	15	1,754,236	14	1,670,776	
December '14							27	3,506,957	6	579,694	33	4,086,651	27	3,506,957	
January '15							18	2,015,192	7	855,432	25	2,870,624	18	2,015,192	
February '15							18	2,420,828	6	682,246	24	3,103,074	18	2,420,828	
March '15							22	2,936,116	8	880,683	30	3,816,799	22	2,936,116	
April '15							22	3,075,369	7	939,701	29	4,015,070	22	3,075,369	
May '15							26	3,273,154	3	460,504	29	3,733,658	26	3,273,154	
June '15							24	3,043,767	7	882,267	31	3,926,034	24	3,043,767	
<b><i>FY 2015 Total</i></b>	-	-	-	-	-	-	276	34,970,751	91	10,757,832	367	45,728,583	276	34,970,751	
July '15							21	2,733,239	6	790,529	27	3,523,768	21	2,733,239	
August '15							20	2,447,032	7	821,861	27	3,268,893	20	2,447,032	
September '15							20	2,828,302	6	835,048	26	3,663,350	20	2,828,302	
October '15							20	2,790,966	4	591,405	24	3,382,371	20	2,790,966	
November '15							7	771,759	8	1,187,074	15	1,958,833	7	771,759	
December '15							13	1,956,813	5	753,258	18	2,710,071	13	1,956,813	
January '16							16	2,144,876	5	757,073	21	2,901,949	16	2,144,876	
February '16							12	1,588,610	6	849,922	18	2,438,532	12	1,588,610	
March '16							21	2,911,009	7	955,579	28	3,866,588	21	2,911,009	
April '16				2	254,308		24	3,054,751	10	1,363,076	36	4,672,135	26	3,309,059	
May '16				3	451,470		34	4,546,647	16	1,965,656	53	6,963,773	37	4,998,117	
June '16				3	502,239		45	5,815,035	15	2,107,235	63	8,424,509	48	6,317,274	
<b><i>FY 2016 Total</i></b>	-	-	8	1,208,017	-	-	253	33,589,039	95	12,977,716	356	47,774,772	261	34,797,056	
July '16							24	3,016,863	8	1,303,053	33	4,456,888	25	3,153,835	
August '16							29	3,976,094	12	1,548,175	41	5,524,269	29	3,976,094	
September '16				3	366,536	1	119,887	20	2,591,315	10	1,398,800	31	4,110,002	21	2,711,202
October '16				26	3,876,867	9	1,274,055	18	2,671,412	7	935,398	37	5,247,401	30	4,312,003
November '16				20	2,687,780	11	1,531,414	5	666,601	9	1,230,734	51	7,305,616	42	6,074,882
December '16				6	767,647	15	1,975,704	2	345,624	2	420,491	24	3,453,895	22	3,033,404
January '17										3	381,383	24	3,124,734	21	2,743,351
<b><i>FY 2017 Total</i></b>	6	767,647	65	9,043,859	23	3,270,980	96	12,922,285	51	7,218,034	241	33,222,805	190	26,004,771	
<b><i>Grand Total</i></b>	<b>6</b>	<b>767,647</b>	<b>73</b>	<b>10,251,876</b>	<b>23</b>	<b>3,270,980</b>	<b>842</b>	<b>108,143,170</b>	<b>323</b>	<b>40,741,382</b>	<b>1,267</b>	<b>163,175,055</b>	<b>944</b>	<b>122,433,673</b>	

**RAYMOND JAMES®**



**RAYMOND JAMES®**

**Louisiana Housing Corporation  
Market Rate GNMA Program  
GNMA Purchase Proceeds**

Original Pool Face						
Delivery Date	GNMA Pool	Amount	# of Loans	LHC Proceeds <sup>1</sup>	LHC Profit % <sup>1</sup>	
9/18/2013	AF7897	116,503	1	1,220.95	1.05%	
11/20/2013	AF7915	350,759	3	3,997.92	1.14%	
12/18/2013	AF7922	1,051,174	8	8,731.09	0.83%	
12/18/2013	AF7923	759,026	6	15,157.76	2.00%	
12/18/2013	AF7924	115,732	1	3,052.77	2.64%	
1/17/2014	AI0468	1,098,561	9	8,599.27	0.78%	
1/17/2014	AI0469	708,699	6	14,173.78	2.00%	
2/19/2014	AI0480	1,292,357	11	10,999.27	0.85%	
2/19/2014	AI0481	1,087,037	9	18,885.24	1.74%	
3/19/2014	AI0486	2,016,179	16	40,067.84	1.99%	
4/21/2014	AI0497	3,445,588	29	86,129.05	2.50%	
5/19/2014	AI0504	2,773,325	22	72,952.22	2.63%	
6/18/2014	AI0507	2,116,215	18	50,498.62	2.39%	
<b>FY 2014</b>		\$ 16,931,154	139	\$ 334,465.78	1.98%	
7/18/2014	AI9447	646,004	5	4,343.20	0.67%	
7/18/2014	AI9448	1,457,119	14	38,025.57	2.61%	
8/20/2014	AI9439	980,006	10	25,127.22	2.56%	
8/20/2014	AI9440	3,353,347	24	25,526.81	0.76%	
9/17/2014	AJ5269	80,315	1	1,890.10	2.35%	
9/17/2014	AJ5270	4,418,905	34	43,283.26	0.98%	
10/22/2014	AJ5263	2,860,671	23	23,825.25	0.83%	
11/19/2014	AK1537	3,582,325	28	28,589.98	0.80%	
11/19/2014	AK1538	341,696	3	10,369.14	3.03%	
12/17/2014	AL1052	1,986,821	17	16,446.64	0.83%	
12/17/2014	AL1053	335,871	3	10,171.85	3.03%	
1/20/2015	AL1062	2,800,980	24	32,692.79	1.17%	
2/18/2015	AL8757	2,267,280	16	32,355.66	1.43%	
3/20/2015	AL8747	2,869,071	22	42,606.31	1.49%	
4/21/2015	AL8739	1,595,050	14	21,801.74	1.37%	
5/19/2015	AM6653	1,746,239	13	31,259.97	1.79%	
5/19/2015	AM6654	1,322,917	11	17,655.13	1.33%	
6/17/2015	AM6644	1,640,013	12	21,987.54	1.34%	
<b>FY 2015</b>		\$ 34,284,630	274	\$ 427,958.16	1.25%	
7/17/2015	AN9200	2,460,059	17	35,882.15	1.46%	
7/17/2015	AN9209	1,662,653	13	29,430.09	1.77%	
8/19/2015	AP0334	548,691	4	13,719.68	2.50%	

8/19/2015	AP0335	3,141,021	26	48,598.02	1.55%
9/18/2015	APO322	1,483,842	13	36,209.67	2.44%
9/18/2015	APO323	713,405	6	9,345.83	1.31%
10/20/2015	AP0369	2,165,592	15	53,230.60	2.46%
10/20/2015	AQ2070	81,524	1	894.05	1.10%
11/18/2015	AQ2067	931,957	7	23,674.32	2.54%
11/18/2015	AQ2068	2,022,086	16	28,921.97	1.43%
12/16/2015	AQ2052	233,112	2	5,435.89	2.33%
12/16/2015	AQ2053	1,460,008	10	17,855.01	1.22%
1/28/2016	AR3208	2,359,234	18	32,899.43	1.39%
1/28/2016	AR3209	275,356	2	6,603.64	2.40%
2/18/2016	AR3216	1,394,529	10	18,395.28	1.32%
2/18/2016	AR3217	945,902	7	21,972.89	2.32%
3/21/2016	AS6587	768,316	6	9,637.76	1.25%
3/21/2016	AS6588	227,305	2	5,256.58	2.31%
4/18/2016	AS6595	1,569,208	11	18,893.85	1.20%
5/20/2016	AS6604	1,958,185	14	29,330.47	1.50%
6/20/2016	AU3392	1,465,400	8	25,492.49	1.74%
6/20/2016	AU3393	116,119	1	2,635.89	2.27%
6/20/2016	AU3396	1,602,790	14	28,656.89	1.79%

<b>FY 2016</b>		<b>\$ 29,586,294</b>	<b>223</b>	<b>\$ 502,972.45</b>	<b>1.70%</b>
7/19/2016	AU3405	1,874,685	16	30,877.96	1.65%
7/19/2016	AU3406	287,864	3	3,986.05	1.38%
7/19/2016	AU3407	1,274,504	7	18,872.55	1.48%
8/17/2016	AU3412	3,383,792	25	54,954.96	1.62%
8/17/2016	AU3413	184,139	1	2,860.02	1.55%
9/19/2016	AV6302	97,678	1	1,414.66	1.45%
9/19/2016	AV6303	1,113,457	6	15,115.33	1.36%
9/19/2016	AV6304	2,903,830	26	44,908.12	1.55%
9/19/2016	AV6305	999,307	8	9,637.24	0.96%
10/18/2016	AV6285	989,853	6	12,548.44	1.27%
10/18/2016	AV6286	1,881,858	17	25,744.98	1.37%
10/18/2016	AV6287	361,319	3	4,415.56	1.22%
11/18/2016	AV6279	2,224,985	20	27,606.96	1.24%
11/18/2016	AV6280	1,043,860	9	13,652.48	1.31%
11/18/2016	AV6281	671,487	4	9,109.57	1.36%
11/18/2016	AV6282	407,068	2	5,545.00	1.36%
12/21/2016	AV6272	1,323,609	11	17,581.80	1.33%
12/21/2016	AY5472	1,778,863	12	22,787.15	1.28%
12/21/2016	AY5473	1,499,331	8	17,914.46	1.19%
1/20/2017	AY5842	1,496,684	11	17,522.78	1.17%
1/20/2017	AY5843	1,327,752	10	18,362.43	1.38%
<b>FY 2017</b>		<b>\$ 27,125,925</b>	<b>206</b>	<b>\$ 375,418.50</b>	<b>1.38%</b>
<b>Grand Totals</b>		<b>\$ 107,928,002</b>	<b>842</b>	<b>\$ 1,640,814.89</b>	<b>1.52%</b>

<sup>1</sup> LHC Proceeds and Profit % are Net of DPA Reimbursement



# Monthly Update

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# LHC FNMA HFA Preferred Program

Program Summary - Stage Summary by Reservation Date					
	Since Inception		January		
Total Pipeline:	Loan Count	Loan Amount	Loan Count	Loan Amount	
	<b>284</b>	<b>\$45,562,903.00</b>	<b>5</b>	<b>\$936,100.00</b>	
<b>Snapshot Stage Summary - as of 01/31/2017</b>					
Reservation	3	\$551,180.00	3	\$551,180.00	
Underwriting	0	\$0.00	0	\$0.00	
Compliance	22	\$3,109,392.00	2	\$384,920.00	
Purchased/Servicer	13	\$1,981,612.00	0	\$0.00	
Pooled	0	\$0.00	0	\$0.00	
Investor/Trustee	189	\$31,092,190.00	0	\$0.00	
Cancelled	57	\$8,828,529.00	0	\$0.00	
<b>Cumulative Stage Summary - as of 01/31/2017</b>					
Reservation	284	\$45,562,903.00	5	\$936,100.00	
Underwriting	224	\$36,183,194.00	2	\$384,920.00	
Compliance	224	\$36,183,194.00	2	\$384,920.00	
Purchased/Servicer	202	\$33,073,802.00	0	\$0.00	
Pooled	189	\$31,092,190.00	0	\$0.00	
Investor/Trustee	189	\$31,092,190.00	0	\$0.00	
Cancelled	57	\$8,828,529.00	0	\$0.00	

Loan Progression Summary		
Since Inception		
Stage Progression	Average # of Days	# of Loans
From Reservation to Underwriter Certification	10.93 days	218
From eHP Compliance to Loan Purchase	54.35 days	175
From Reservation to Loan Purchase	63.65 days	175

Days to Purchase By Purchase Month		
Purchase Month	Days From Reservation	# of Loans
February 2016	64.60 days	5
March 2016	52.33 days	3
April 2016	51.40 days	5
May 2016	51.63 days	8
June 2016	64.80 days	10
July 2016	65.50 days	2
August 2016	68.74 days	27
September 2016	84.13 days	8
October 2016	68.42 days	12
November 2016	67.13 days	8
December 2016	N/A	0
January 2017	75.21 days	14

\*Data provided by LHC

\*\*Note that data provided by LHC showed zero loans purchased for the month of December

# LHC FNMA HFA Preferred Program

Monthly Pipeline Summary for January Loans - as of January 31, 2017

Loan First Stage Date	Loan Number	Loan Amount	Approved Stage	Interest Rate	UW Deadline	Loan Purchase Deadline
01/03/17	PC280	238,450	Compliance Approved	5.250%	01/23/17	03/14/17
01/11/17	PC281	146,470	Compliance Approved	5.125%	01/31/17	03/22/17
01/17/17	PC282	173,850	Reservation	4.875%	02/06/17	03/28/17
01/25/17	PC283	169,750	Reservation	5.125%	02/14/17	04/05/17
01/27/17	PC284	207,580	Reservation	5.000%	02/16/17	04/07/17

\*Data provided by LHC

# LHC FNMA HFA Preferred Program

Settlement Details						
Settlement Date	Loan ID	Reservation Date	Current Prin	LHC Fee (%)	LHC Fee (\$)	Settlement Total
01/12/17	PC219	08/24/16	64,902	0.556%	360.90	
01/12/17	PC242	10/18/16	90,094	0.428%	385.32	
01/12/17	PC244	10/19/16	74,690	0.430%	320.79	
01/12/17	PC266	11/30/16	177,413	0.501%	888.29	
01/12/17	PC241	10/18/16	150,147	0.430%	646.20	
01/12/17	PC248	11/02/16	217,280	0.424%	922.22	
01/12/17	PC243	10/19/16	231,615	0.479%	1,109.72	
01/12/17	PC195	07/13/16	163,041	0.475%	773.63	
01/12/17	PC235	10/07/16	150,156	0.436%	653.93	
01/12/17	PC228	09/13/16	94,755	0.504%	477.86	
01/12/17	PC260	11/17/16	266,429	0.971%	2,588.03	9,126.89

	Current Prin	LHC Fee (\$)
Since Inception	\$31,171,154.38	\$213,469.21
FYTD	\$14,561,179.30	\$77,384.14
January 2017	\$1,680,523.55	\$9,126.89