



Board of Directors

Agenda Item # 10

Resolution to approve and authorize the LHC to select and contract with the highest scoring proposer to the Request for Proposals for Financial Advisor services; and providing for other matters in connection therewith.

July 12, 2017

LOUISIANA HOUSING CORPORATION

The following resolution was offered by Director _____
and seconded by Director _____:

RESOLUTION

A resolution to approve and authorize the Louisiana Housing Corporation ("Corporation") to select and contract with the highest scoring proposer to the Request for Proposals for Financial Advisor services; and providing for other matters in connection therewith.

WHEREAS, the LHC Board of Directors and staff have recognized the need for the services of a Financial Advisor to advise the Corporation on the financial matters associated with the operation of the Corporation, to provide the best, most comprehensive and cost effective analytical and advisory services on matters of financial planning, investment advisory services, money policies and management; financial risk management, debt issuance and management; and other special project analyses to foster the Corporation's financial interest, to promote the Corporation's long-term financial strength and to support the Corporation's mission of providing decent, safe, and sanitary affordable housing to low-to-moderate income citizens of the State of Louisiana; and

WHEREAS, such proposals have been received, reviewed and graded by staff,

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

SECTION 1. The selection of Financial Advisor(s) for the Louisiana Housing Corporation (the "Corporation"), pursuant to Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S.40:600.86 through R.S.40:600.111) (the "Act"), and other constitutional and statutory authority be and the same is hereby approved, the Chairman, Vice Chairman, Executive Director, and/or Secretary are hereby authorized to select and approve

_____, as Financial Advisor and approve any other action necessary or convenient to accomplish the objectives of this resolution.

SECTION 2. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

And the resolution was declared adopted on this, the 12th day of July 2017.

Chairman

Secretary

**STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on July 12, 2017, entitled: "A resolution to approve and authorize the Louisiana Housing Corporation ("Corporation") to select and contract with the highest scoring proposer to the Request for Proposals for Financial Advisor services; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 12th day of July 2017.

Secretary

(SEAL)