



Board of Directors

Agenda Item #16

**Resolution to explore strategies for
the Performance Based Contract
Administration Program ("PBCA")**

March 15, 2017

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by

_____ :

RESOLUTION

A resolution allowing the LHC to explore strategies for the PBCA Program; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation "LHC" currently is managing the state PBCA Program; and

WHEREAS, the LHC anticipates that HUD will soon issue a bidding process that may limit LHC's ability to participate as currently structured; and

WHEREAS, the Board of Directors realizes that the program may need to pursue other options and relationships to effectively apply to continue to manage this program.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Corporation, that:

SECTION 1. The Board hereby approves the LHC staff to pursue all available options and create any necessary relationships to allow the LHC to apply to continue to manage this program.

SECTION 2. The Chairman and Vice Chairman are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 15th day of March 2017.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on March 15, 2017, entitled: "A resolution allowing the LHC to explore strategies for the PBCA Program; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 15th day of March 2017.

Secretary