



Board of Directors

Agenda Item 12

**Resolution approving administrative changes
to the Small Rental Property Program
("SRPP").**

May 10, 2017

LOUISIANA HOUSING CORPORATION

The following resolution was offered by Board Member _____ and approved by Board Member _____:

RESOLUTION

A resolution approving administrative changes to the Small Rental Property Program (“SRPP”) and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (“LHC”) has been empowered to make and execute contracts and all other instruments necessary or convenient to work with other federal or state governmental agency for the administration of housing programs; and

WHEREAS, the LHC currently works with the Office of Community Development (“OCD”) to administer Small Rental Property Program; and

WHEREAS, the LHC staff has determined that hiring staff directly and moving them to the main office location of the LHC at Quail Drive would be beneficial to the organization; and

WHEREAS, Corporation staff recommends that the Board of Directors approve hiring thirteen employees to fill three-year job appointments to work on the Small Rental Property Program and to move the operations of that program to the main office of the LHC.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (Board), acting as the governing authority of said Corporation, that:

SECTION 1. The Corporation is hereby authorized to proceed with its recommendation to hire thirteen employees as three-year job appointments and to move the staff and operations of the Small Rental Property Program and other programs formerly administered by Franklin and Associates in-house to the main office of the LHC at Quail Drive.

SECTION 2. The Corporation staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to proceed with this directive.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, 10th day of May 2017.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on May 10, 2017, "A resolution approving administrative changes to the Small Rental Property Program ("SRPP") and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 10th day of May 2017.

Secretary

(SEAL)