



Board of Directors

Agenda Item #15

LHC Draft Fiscal Year

2018-2019 Operating Budget

May 9, 2018

Louisiana Housing Corporation
Operating Budget - FY 18/19

<u>Operating Revenue</u>	<u>FY2019 BUDGET</u>	<u>FY2018 Budget</u>
Home Program & Agency Admin Fees	\$ 1,720,000	\$ 1,519,821
HUD Disposition Program Income	1,857,544	1,857,544
LA Housing Authority/Supportive Housing	2,487,649	2,443,130
Compliance Monitoring LIHTC	246,020	234,426
Multi Family LIHTC Fees, M2M & Risk Sharing	1,100,000	966,000
Multi Family Issuer Fees and MF MRB Fees	210,000	320,000
Energy Programs (LIHEAP & WAP)	1,374,327	1,274,157
Section 8 Contract Administration	3,283,488	2,292,368
Single Family Homebuyer/Turnkey-Program Fees in Lieu of SF Issuer Fee	1,185,690	1,077,900
Single Family Issuer / Bond Fees	550,000	936,397
Disaster Housing	4,621,476	3,984,838
Housing Conference	150,000	
Miscellaneous Income	18,000	14,000
Total Operating Revenue	\$ 18,804,194	\$ 16,920,581
<u>Operating Expenses</u>		
Human Resources	\$ 12,349,000	\$ 12,608,958
Travel & Training	433,878	317,539
Operating Services	1,409,018	1,426,169
Building Expenses	431,960	387,839
Supplies	125,120	82,009
Auditing	151,400	150,180
Housing conference	120,000	
Legal Services	90,000	92,500
Professional Services	3,361,381	1,542,246
Fixed Assets - Vehicles	49,428	
Total Operating Expenses	\$ 18,521,185	\$ 16,607,440
 Excess Revenue Over Expenses From Operations	 283,009	 313,141
 Capital Expenditures	 	 129,600
 Net Excess Revenue Over Expenses	 \$ 283,009	 \$ 183,541

FY19 Budget Request - Department Names

FY19 Requested Budget		ACQUITTANCE	ADMINISTRATION	COMPLIANCE	CONTRACT ADMINISTRATION	OTHER MONITORING	ENERGY	EMPLOYMENT & REVIEW	HUMAN RESOURCES	INTERNAL AUDIT	LEGAL	LIA	LOG BOARD	MULTI FAMILY	OPERATIONS	PERFORMANCE/ REPORTING	PUBLIC INFORMATION	SINGLE FAMILY	SUSTAINABLE HOUSING	TECHNOLOGY SERVICES	TOTALS	
Operating Receipts	\$ 4,614,476																					
Supporting Housing Program Admin Fund (OCC)																						
Energy Programs (RUMAP & WAP)	1,974,327						1,974,327													4,821,476		4,821,476
HOA's & Nat'l Reg Trust Fund Administrative Fees	3,720,000																					3,720,000
HOA Disposition Property Income	1,857,544																					1,857,544
LA Housing Authority	2,487,649											2,487,649										2,487,649
Compliance Monitoring - LMTC Recipients	246,000			246,000																		246,000
Mutual Family LMTC Fees, MCHM & Sub Starting	1,100,000													1,100,000								1,100,000
Mutual Family Banner Feed & MTR Application Fees	210,000													210,000								210,000
Section B Contract Administration	3,723,448				1,293,448																	3,723,448
Single Family Homebuyer/Qualifying Programs	1,885,000																		1,185,696			1,185,696
Single Family Tour/Board Fees	550,000																		350,000			350,000
Housing Conference	150,000																	150,000				150,000
Miscellaneous Income - Rental	18,000			18,000																		18,000
TOTAL OPERATING RECEIPTS	\$ 13,804,194	\$ 1,857,544	\$ 18,000	\$ 246,000	\$ 1,293,448	\$ -	\$ 1,974,327	\$ -	\$ -	\$ -	\$ -	\$ 2,487,649	\$ -	\$ 2,090,000	\$ -	\$ -	\$ 180,000	\$ 1,275,696	\$ 4,821,476	\$ -	\$ 13,804,194	
Operating Expenditures	\$ 12,345,000																					
Human Resources		962,289	642,995	746,029	358,068	314,461	742,272	121,258	514,633	442,387	353,150	1,692,445	65,136	65,122	358,107	448,832	270,850	681,447	1,092,585	886,562	12,345,000	
Operating Services	7,009,016	42,999	81,600		1,840	7,290	54,545	54,799	2,200	3,845	108,572	82,668	300	2,885	144,640	10,000	17,590	7,777	18,834	755,760	1,099,018	
Building Expenses	431,662														431,660						431,660	
Travel and Training	433,878	24,817	39,250	51,450	12,925	9,975	45,300	12,500	9,400	4,100	9,500	74,457	42,000	1,125	18,000	10,430	19,260	11,802	13,607	14,000	433,878	
Supplies	175,126	8,315	15,500	2,000	1,115	2,000	1,540	2,000	3,100	2,000	400	8,600	15,900	2,500	57,000	200	7,000	1,150	2,600	2,400	125,120	
Professional Services	3,861,381	55,906	465,000	1,150	8,000		314,450	3,000	55,000	5,150		225,592	15,000	22,000	37,115		261,506	114,480	1,400,445	445,000	3,861,381	
Legal	30,000										90,000										90,000	
Auditing	351,000											11,220									351,000	
Housing Conference	370,000																				370,000	
Fleet Assets - Vehicles	49,428																				49,428	
Capital Expenditures																						
TOTAL OPERATING EXPENDITURES	\$ 12,345,000	\$ 1,275,696	\$ 18,000	\$ 246,000	\$ 409,948	\$ 312,726	\$ 967,828	\$ 194,437	\$ 532,333	\$ 463,862	\$ 760,002	\$ 2,137,581	\$ 78,736	\$ 883,582	\$ 1,075,185	\$ 469,482	\$ 711,200	\$ 812,706	\$ 3,009,214	\$ 1,941,319	\$ 15,521,185	
EXCESS RECEIPTS OVER EXPENDITURES	\$ 293,009	\$ 627,508	\$ -	\$ 12,275,245	\$ 2,873,540	\$ (312,726)	\$ 416,500	\$ (194,437)	\$ (198,333)	\$ 160,126	\$ (760,002)	\$ (375,068)	\$ (78,736)	\$ (2,142,118)	\$ (1,075,185)	\$ (469,482)	\$ (581,000)	\$ (972,584)	\$ 3,312,207	\$ 1,941,319	\$ 293,009	