



# *Louisiana Housing Corporation*

November 9, 2018

## **MULTIFAMILY AND ASSETS COMMITTEE MEETING**

### AGENDA

Notice is hereby given of a **Multifamily and Assets Committee ("MAC") Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, November 14, 2018 at 9:00 A.M.**, at Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the March 14, 2018 Multifamily and Assets Committee Meeting.**
3. Approval of the **Minutes of the October 18, 2018 Multifamily and Assets Committee – 2018 QAP Appeals Review Panel Meeting.**
4. Multifamily Programs Status Reports.
  - a. **LIHTC Projects that are delayed or experiencing issues.**
  - b. **In-Place and/or In-Service Projects that anticipate delays or issues.**
  - c. **HOME and LIHTC Projects that are out of compliance.**
5. Discussion regarding **QAP and the issuance of LHC Bonds and Waiver Requests.**
6. Presentation regarding **Disaster Resiliency Program as related to LaFourche Parish.**
7. Resolution of intention to **issue not exceeding Eleven Million Five Hundred Thousand Dollars (\$11,500,000) Multifamily Housing Revenue Bonds for La Playa Apartments (6515 Hanks Drive Baton Rouge, Louisiana 70812), in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to La Playa Apartments; to authorize the staff and counsel to prepare the forms of**

such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.

8. Resolution of intention to **issue not exceeding Nine Million Dollars (\$9,000,000) Multifamily Housing Revenue Bonds for Cypress Pointe (700 Redmond; 1115 North Royal; and Ontario at Rio Grande) Bogalusa, Louisiana 70427**, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to Cypress Pointe**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and **approving a waiver of the Minimum Square Footage and Full Bathrooms Per Unit Type required in the 2018 Qualified Allocation Plan**; and to provide for other matters in connection therewith. Staff recommends approval.
9. Resolution approving **changes to Brooke Pointe Apartments (formerly Paddock at Shadows Bluff) located at 516 North Pierce Street, Lafayette, Louisiana 70501**, authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
10. Other Business.
11. Adjournment.



Edselle Keith Cunningham, Jr.  
LHC Executive Director

**If you require special services or accommodations, please contact  
Board Coordinator and Secretary Barry E. Brooks  
at (225) 763 8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).**

**\*\*Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.\*\***