



Louisiana Housing
Corporation

Board of Directors

Agenda Item #7

**Resolution adopting
the LHC Operating
Budget for FY20**

June 19, 2019

Louisiana Housing Corporation
FY20 Operating Budget Summary
Departments

FY20 Budget Request - Department Names:																					
FY20																					
Requested																					
Budget		ACCOUNTING	ADMINISTRATION	COMPLIANCE	CONTRACT ADMINISTRATION	ASSET MANAGEMENT	ENERGY	ENVIRONMENTAL REIEW	HUMAN RESOURCES	INTERNAL AUDIT	LEGAL	LHA	LHC BOARD	MULTI FAMILY	OPERATIONS	PERFORMANCE/REPORTING	PUBLIC INFORMATION	SINGLE FAMILY	SUSTAINABLE HOUSING	TECHNOLOGY SERVICES	TOTALS
Operating Receipts																					
Supportive Housing Program Admin Fees (OCD)	\$ 3,270,000	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	3,270,000	-	3,270,000
Energy Programs (LIHEAP & WAP)	\$ 1,540,000	-	-	-	-	-	1,540,000		-	-					-	-	-	-	-	-	1,540,000
HOME	\$ 1,510,000	-	-	-	-	-			-	-	-	-	-	1,510,000	-	-	-	-	-	-	1,510,000
HUD Disposition Property Income	\$ 1,831,000					1,831,000	-		-	-					-	-	-	-	-	-	1,831,000
LA Housing Authority	\$ 3,157,500	-	-	-	-	-	-		-	-	-	3,157,500	-	-	-	-	-	-	-	-	3,157,500
Compliance Monitoring - LIHTC Recipients	\$ 301,500	-	-	301,500	-	-	-		-	-	-		-		-	-	-	-	-	-	301,500
Multi Family	\$ 2,530,000	-	-	-	-	-	-		-	-	-	-	-	2,530,000	-	-	-	-	-	-	2,530,000
Section 8 Contract Administration	\$ 3,155,000	-	-	-	3,155,000	-	-		-	-	-	-	-	-	-	-	-	-	-	-	3,155,000
Single Family	\$ 1,540,000	-	-	-	-	-	-		-	-	-	-	-	-	-	-		1,540,000	-	-	1,540,000
Housing Conference	\$ 150,000																150,000	-	-	-	150,000
Miscellaneous Income - Rental	\$ 12,500	-	12,500	-	-	-	-		-	-	-	-	-	-	-	-		-	-	-	12,500
TOTAL OPERATING RECEIPTS	\$ 18,997,500	\$ -	\$ 12,500	\$ 301,500	\$ 3,155,000	\$ 1,831,000	\$ 1,540,000	\$ -	\$ -	\$ -	\$ -	\$ 3,157,500	\$ -	\$ 4,040,000	\$ -	\$ -	\$ 150,000	\$ 1,540,000	\$ 3,270,000	\$ -	\$ 18,997,500
Operating Expenditures																					
Human Resources	\$ 13,411,165	978,919	828,617	970,217	387,845	329,819	888,411	276,062	421,469	462,447	599,117	1,829,174	6,678	892,882	330,267	443,940	491,855	644,309	1,940,423	688,714	13,411,165
Operating Services	\$ 1,487,825	25,000	65,000	15,000	1,900	3,500	55,000	30,000	27,000	3,625	5,000	152,000	2,500	2,600	240,000	15,000	62,000	2,700	20,000	760,000	1,487,825
Building Expenses	\$ 450,000														450,000						450,000
Travel and Training	\$ 423,450	14,000	35,000	52,450	13,000	8,000	45,000	10,000	12,000	5,500	12,000	70,000	40,000	20,000	8,000	7,500	19,000	12,000	20,000	20,000	423,450
Supplies	\$ 96,300	5,000	4,500	4,000	1,500	750	2,000	1,000	13,500	2,000	-	5,600	10,000	2,500	35,000		3,500	1,250	1,800	2,400	96,300
Professional Services	\$ 2,455,100	55,000	200,000	1,000	9,000	100	175,000	50,000	80,000	5,000	20,000	174,000	15,000	450,000	30,000	25,000	416,000	115,000	450,000	185,000	2,455,100
Legal	\$ 130,000										130,000										130,000
Auditing	\$ 157,000	145,000											12,000								157,000
Housing Conference	\$ 120,000																120,000	-			120,000
Capital Expenditures	\$ -																				-
TOTAL OPERATING EXPENDITURES	\$ 18,730,840	\$ 1,222,919	\$ 1,133,117	\$ 1,042,667	\$ 413,245	\$ 342,169	\$ 1,165,411	\$ 367,062	\$ 553,969	\$ 478,572	\$ 766,117	\$ 2,242,774	\$ 74,178	\$ 1,367,982	\$ 1,093,267	\$ 491,440	\$ 1,112,355	\$ 775,259	\$ 2,432,223	\$ 1,656,114	\$ 18,730,840
EXCESS RECEIPTS OVER EXPENDITURES	\$ 266,660	\$ (1,222,919)	\$ (1,120,617)	\$ (741,167)	\$ 2,741,755	\$ 1,488,831	\$ 374,589	\$ (367,062)	\$ (553,969)	\$ (478,572)	\$ (766,117)	\$ 914,726	\$ (74,178)	\$ 2,672,018	\$ (1,093,267)	\$ (491,440)	\$ (962,355)	\$ 764,741	\$ 837,777	\$ (1,656,114)	\$ 266,660