



Louisiana Housing
Corporation

Board of Directors

Agenda Item #12

**Discussion regarding LHC
Operating Budget for FY 2020-
2021; and providing for other
matters in connection therewith.**

May 6, 2020

Louisiana Housing Corporation
 FY21 (DRAFT) Operating Budget Summary
 Departments

	FY21 (DRAFT) Requested Budget	FY20 Approved Budget	Over (Under) Requested Budget
Operating Receipts			
Supportive Housing Program Admin Fees (OCD)	\$ 3,175,800	\$ 3,270,000	\$ (94,200)
Energy Programs (LIHEAP & WAP)	\$ 1,601,600	\$ 1,540,000	\$ 61,600
HOME	\$ 1,570,400	\$ 1,510,000	\$ 60,400
HUD Disposition Property Income	\$ 1,731,000	\$ 1,831,000	\$ (100,000)
LA Housing Authority	\$ 3,283,800	\$ 3,157,500	\$ 126,300
Compliance Monitoring - LIHTC Recipients	\$ 386,800	\$ 301,500	\$ 85,300
Multi Family	\$ 3,046,050	\$ 2,530,000	\$ 516,050
Section 8 Contract Administration	\$ 3,456,200	\$ 3,155,000	\$ 301,200
Single Family	\$ 1,326,600	\$ 1,540,000	\$ (213,400)
Housing Conference	\$ 150,000	\$ 150,000	\$ -
Miscellaneous Income - Rental	\$ 13,000	\$ 12,500	\$ 500
TOTAL OPERATING RECEIPTS	\$ 19,741,250	\$ 18,997,500	\$ 743,750
Operating Expenditures			
Human Resources	\$ 14,132,834	\$ 13,411,165	\$ 721,669
Operating Services	\$ 1,496,700	\$ 1,487,825	\$ 8,875
Building Expenses	\$ 430,000	\$ 450,000	\$ (20,000)
Travel and Training	\$ 385,950	\$ 423,450	\$ (37,500)
Supplies	\$ 103,800	\$ 96,300	\$ 7,500
Professional Services	\$ 2,720,100	\$ 2,455,100	\$ 265,000
Legal	\$ 140,000	\$ 130,000	\$ 10,000
Auditing	\$ 174,000	\$ 157,000	\$ 17,000
Housing Conference	\$ 120,000	\$ 120,000	\$ -
Capital Expenditures	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENDITURES	\$ 19,703,384	\$ 18,730,840	\$ 972,544
EXCESS RECEIPTS OVER EXPENDITURES	\$ 37,866	\$ 266,660	\$ (228,794)

Louisiana Housing Corporation
 FY21 Operating Budget Summary (DRAFT)
 Departments

FY21 (DRAFT) Budget Request - Department Names:

Operating Receipts	FY21 (DRAFT)	FY21 (DRAFT) Budget Request - Department Names:																				TOTALS
	Requested Budget	ACCOUNTING	ADMINISTRATION	COMPLIANCE	CONTRACT ADMINISTRATION	ASSET MANAGEMENT	ENERGY	ENVIRONMENTAL REVIEW	HUMAN RESOURCES	INTERNAL AUDIT	LEGAL	LHA	HOMELESS SOLUTIONS	LHC BOARD	MULTI FAMILY	OPERATIONS	PERFORMANCE/REPORTING	PUBLIC INFORMATION	SINGLE FAMILY	SUSTAINABLE HOUSING	TECHNOLOGY SERVICES	
Supportive Housing Program Admin Fees (OCD)	\$ 3,175,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 3,175,800	-	3,175,800
Energy Programs (LIHEAP & WAP)	\$ 1,601,600	-	-	-	-	-	\$ 1,601,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,601,600
HOME	\$ 1,570,400	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 1,570,400	-	-	-	-	-	-	1,570,400
HUD Disposition Property Income	\$ 1,731,000	-	-	-	-	\$ 1,731,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,731,000
LA Housing Authority	\$ 3,283,800	-	-	-	-	-	-	-	-	-	\$ 3,283,800	-	-	-	-	-	-	-	-	-	-	3,283,800
Compliance Monitoring - LIHTC Recipients	\$ 386,800	-	-	\$ 386,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	386,800
Multi Family	\$ 3,046,050	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 3,046,050	-	-	-	-	-	-	3,046,050
Section 8 Contract Administration	\$ 3,456,200	-	-	-	\$ 3,456,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,456,200
Single Family	\$ 1,326,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 1,326,600	-	-	1,326,600
Housing Conference	\$ 150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	-	-	-	150,000
Miscellaneous Income - Rental	\$ 13,000	-	\$ 13,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000
TOTAL OPERATING RECEIPTS	\$ 19,741,250	\$ -	\$ 13,000	\$ 386,800	\$ 3,456,200	\$ 1,731,000	\$ 1,601,600	\$ -	\$ -	\$ -	\$ -	\$ 3,283,800	\$ -	\$ -	\$ 4,616,450	\$ -	\$ -	\$ 150,000	\$ 1,326,600	\$ 3,175,800	\$ -	\$ 19,741,250
Operating Expenditures																						
Human Resources	\$ 14,132,834	1,217,421	703,459	1,536,280	409,714	405,586	659,788	290,008	416,012	467,946	743,138	697,334	967,341	6,750	1,263,971	351,305	459,942	661,316	589,051	1,593,602	692,870	14,132,834
Operating Services	\$ 1,496,700	22,000	60,000	60,000	1,900	2,000	40,000	2,000	27,000	2,000	5,000	100,000	75,000	2,500	2,600	240,000	10,000	62,000	2,700	20,000	760,000	1,496,700
Building Expenses	\$ 430,000															430,000						430,000
Travel and Training	\$ 385,950	10,500	35,000	52,450	9,000	8,000	40,000	7,000	18,500	4,500	12,000	50,000	12,000	40,000	20,000	6,500	7,500	12,000	12,000	14,000	15,000	385,950
Supplies	\$ 103,800	3,000	4,500	4,000	1,500	750	6,000	1,000	7,000	2,000	1,000	10,000	7,000	10,000	2,500	35,000		3,500	1,250	1,800	2,000	103,800
Professional Services	\$ 2,720,100	48,000	175,000	1,000	9,000	100	175,000	2,000	80,000	4,000	-	520,000	20,000	15,000	525,000	100,000	55,000	316,000	95,000	425,000	155,000	2,720,100
Legal	\$ 140,000										140,000											140,000
Auditing	\$ 174,000	157,000																				174,000
Housing Conference	\$ 120,000												17,000					120,000	-			120,000
Capital Expenditures	\$ -																					-
TOTAL OPERATING EXPENDITURES	\$ 19,703,384	\$ 1,457,921	\$ 977,959	\$ 1,653,730	\$ 431,114	\$ 416,436	\$ 920,788	\$ 302,008	\$ 548,512	\$ 480,446	\$ 901,138	\$ 1,377,334	\$ 1,098,341	\$ 74,250	\$ 1,814,071	\$ 1,162,805	\$ 532,442	\$ 1,174,816	\$ 700,001	\$ 2,054,402	\$ 1,624,870	\$ 19,703,384
EXCESS RECEIPTS OVER EXPENDITURES	\$ 37,866	\$ (1,457,921)	\$ (964,959)	\$ (1,266,930)	\$ 3,025,086	\$ 1,314,564	\$ 680,812	\$ (302,008)	\$ (548,512)	\$ (480,446)	\$ (901,138)	\$ 1,906,466	\$ (1,098,341)	\$ (74,250)	\$ 2,802,379	\$ (1,162,805)	\$ (532,442)	\$ (1,024,816)	\$ 626,599	\$ 1,121,398	\$ (1,624,870)	\$ 37,866