



**Louisiana Housing
Corporation**

Board of Directors

Agenda Item #6

**Update Discussion regarding
LHC FY21 Operating Budget;
and providing for other
matters in connection
therewith.**

November 18, 2020

Louisiana Housing Corporation
Operating Budget - FY 20
As of 09/30/20

	Approved BUDGET	Actual 9/30/2020	Projected	Variances
<u>Operating Revenue</u>				
Home Program & Agency Admin Fees	\$ 1,570,400	\$ 254,698	\$ 1,404,587.50	\$ (165,812.50)
HUD Disposition Program Income	1,731,000	220,467	1,426,784.25	(304,215.75)
LA Housing Authority/Supportive Housing	1,477,620	555,218	1,288,599.52	(189,020.48)
Homelessness Solutions	1,806,090	366,846	1,574,954.97	(231,135.03)
Compliance Monitoring LIHTC	386,800	3,580	196,503.25	(190,296.75)
Multi Family	3,046,050	644,796	3,020,892.75	(25,157.25)
Energy Programs (LIHEAP & WAP)	1,601,600	262,886	1,091,118.50	(510,481.50)
Section 8 Contract Administration	3,456,200	859,119	3,366,537.75	(89,662.25)
Single Family	1,326,600	375,053	1,837,105.25	510,505.25
Disaster Housing	3,175,800	405,188	2,206,982.75	(968,817.25)
Housing Conference	150,000	-	150,000.00	-
Miscellaneous Income	13,000	6,209	31,600.25	18,600.25
Total Operating Revenue	\$ 19,741,160	\$ 3,954,060	\$ 17,595,667	\$ (2,145,493)
<u>Operating Expenses</u>				
Human Resources	\$ 14,132,834	\$ 3,088,487	\$ 12,987,988.00	\$ 1,144,846.00
Travel & Training	385,950	3,580	139,120.75	246,829.25
Operating Services	1,496,700	263,222	1,296,350.75	200,349.25
Building Expenses	430,000	78,722	360,486.50	69,513.50
Supplies	103,800	7,118	65,576.00	38,224.00
Auditing	174,000	0	174,000.00	-
Legal Services	140,000	4,950	72,537.75	67,462.25
Professional Services	2,720,100	449,225	2,209,410.75	510,689.25
Housing Conference	120,000	-	120,000.00	-
Fixed Assets - Vehicles	0	0	-	-
Total Operating Expenses	\$ 19,703,384	\$ 3,895,304	\$ 17,425,471	\$ 2,277,914
Excess Revenue Over Expenses From Operations	37,776	58,756	170,196	
Capital Expenditures	-	-	-	
Net Excess Revenue Over Expenses	\$ 37,776	\$ 58,756	\$ 170,196	