



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Programs Committee Meeting Minutes

Wednesday, April 06, 2022

V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808

Committee Members Present

Steven P. Jackson (Committee Chairman)

Committee Members Absent

Stacy S. Head

Tonya P. Mabry

Board Members Present

Tony Ligi, Official Designee obo Louisiana State Treasurer John M. Schroder

Brandon O. Williams (arrived at 1:29 P.M.)

Board Members Absent

Johnny Berthelot

Alfred E. Harrell, III

Steven J. Hattier

Ericka McIntyre

Willie Rack

Jennifer Vidrine

Richard A. Winder

Anthony Marullo, III

Staff Present

Barry E. Brooks

Bradley Sweazy

Yolanda Martin

Brenda Evans

Louis Russell

Leslie C. Strahan

Bridgette Richard

Thomas Bates
Plezetta M. West
Denisa Joshua
Anita Muhammad

Others Present

See Sign-In sheet.

CALL TO ORDER

Programs Committee Chairman Steven P. Jackson called the meeting to order at 1:10 P.M. Board Secretary Barry E. Brooks called the roll; there was NOT a quorum.

LHC Executive Counsel Yolanda Martin advised that it was okay to advance the Agenda, pending confirmation of a Quorum.

PUBLIC COMMENTS

PC Chairman Jackson solicited any public comments. There were none.

PROGRAM COMMITTEE CHAIRMAN'S REPORT

PC Chairman Jackson thanked the LHC Staff for their due diligence and transparency during the recent QAP Process.

PC Chairman Jackson also acknowledged newly appointed LHC Executive Director Joshua G. Hollins who was in attendance.

LHC Interim-Executive Director Bradley Sweazy advised the Committee that the 2024 QAP was in early planning phase, and updates would be given periodically.

AGENDA ITEM #5

Next item discussed was regarding the 2022 Louisiana Legislative Regular Session.

LHC Staff Attorney Bridgette Richard noted that the Housing Trust Fund matter was not filed due to the issue of whether it was a tax or fee; recommendation was to wait and file in Year 2023 during Legislative Fiscal Session.

PC Chairman Jackson asked that HB 612 by Representative Huvall which provides for the Louisiana Fortify Homes Program be tracked.

Board Member Official Designee Ligi inquired as to the status of the legislation regarding conducting Virtual Public Meetings; he suggested LHC reaching out to Representative Stefanski to amend the bill and allow LHC to be included.

PC Chairman Jackson noted his support for said matter.

AGENDA ITEM #6

Next item discussed was regarding Disaster Funding.

The matter was introduced by Secretary Brooks, with additional information provided by Chief Programs Officer Brenda Evans.

Additional information was provided by Liza Bergeron, LHC Housing Finance Manager.

Let the Record reflect the arrival of Board Member Brandon Williams at 1:29pm, and establishment of a Quorum.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the February 23, 2022 Programs Committee Meeting.

On a motion by Board Member Official Designee Tony Ligi and seconded by PC Chairman Steven P. Jackson, the Minutes of the February 23, 2022 LHC BOD Programs Committee Meeting were unanimously approved, as distributed.

AGENDA ITEM #7

Next item discussed was regarding April 2022 as Fair Housing Month.

The matter was introduced by Secretary Brooks, with additional information as related to tentatively planned events being provided by Anita Muhammad, LHC Director of Public Affairs.

On a motion by Board Member Brandon O. Williams and seconded by Board Member Official Designee Tony Ligi, it was moved that the Resolution commemorating the 54th Anniversary of the Fair Housing Act and declaring the month of April 2022 as “Fair Housing Month”; and to provide for other matters in

connection therewith; be submitted **FAVORABLY** to the Full Board at the April 13, 2022 BODM for approval.

AGENDA ITEM #9

Due to a scheduling conflict and the need for Board Member Williams to depart soon which would result in Lack of a Quorum, the Committee approved moving amending the Agenda sequence so that the next item to be discussed was regarding the 2022-2023 QAP.

The matter was introduced by Secretary Brooks, with additional information provided by Mr. Louis Russell, LHC Director of Housing Development.

Mr. Russell noted that the review process was progressing well; he gave an overall Summary Report and discussed the Timeline (**documents available upon request**); he noted that 80 applications had been received, he noted that 75% of the DCSA was for Calcasieu Parish and remaining 25% would be for other disaster areas; he discussed Qualified Non-Profit CHDO Set-aside, Metro CNI Set-aside, Metro Area Rehab Pool, Metro New Construction Pool, Metro Area Collapsed, Rural Acquisition & Rehab (4 recommended projects), Rural New Construction (3 recommended projects), Rural Area Pool, State Collapse Pool, etc.,

Additional information was provided by Brenda Evans, LHC Chief Programs Officer, noting that the recommended awards encompassed 15 parishes, 24 recommended awards, and would produce 1,200 affordable units.

PC Chairman Jackson noted that the review and selection process had covered the State as best as possible.

Board Member Williams requested a report regarding active projects in LHC's portfolio, so as to ascertain what parishes are being less served and where there are areas that are not participating in the QAP process, and that such would also help demonstrate what areas need more outreach.

PC Chairman Jackson inquired as to whether there were any public comments. There were none.

On a motion by Board Member Brandon O. Williams and seconded by Board Member Official Designee Tony Ligi, the Committee moved that the final rankings of applicants under the 2022/2023 QAP, and to provide for other matters in connection therewith, be submitted **FAVORABLY to the Full Board at the April 13, 2022 BODM for approval.**

AGENDA ITEM #7

Next item discussed was regarding the issuance of \$75M LHC SFMRB.

The matter was introduced by Secretary Brooks, with additional information being provided by CPO Evans, noting the matter was scheduled for approval at the upcoming meeting of the State Bond Commission, that the matter was subject to volatile market conditions, and that staff was recommending approval.

On a motion by Board Member Official Designee Tony Ligi, and seconded by Board Member Brandon O. Williams, the Committee moved that the resolution approving and authorizing the issuance of not exceeding Seventy-Five Millions Dollars (\$75,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more tax-exempt or taxable series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds, and to provide for other matters in connection therewith; be submitted **FAVORABLY to the Full Board at the April 13, 2022 BODM for approval.**

ADJOURNMENT

There being no other matters to discuss, Board Member Official Designee Tony Ligi offered a motion for adjournment that was seconded by Board Member Brandon O. Williams. There being no discussion or opposition, the motion passed unanimously.

The Programs Committee Meeting adjourned at 1:54 P.M.

Board Secretary, Barry E. Brooks