

JOHN BEL EDWARDS
GOVERNOR



JOSHUA G. HOLLINS
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Programs Committee Meeting Minutes

Tuesday, April 11, 2023

**V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808
3:00 P.M.**

Committee Members Present

Steven P. Jackson (Committee Chairman)
Board Vice-Chairwoman Tonya P. Mabry

Committee Members Absent

Brandon O. Williams

Board Members Present

Richard A. Winder

Board Members Absent

Board Chairman Anthony P. Marullo, III
La. State Treasurer John M. Schroder
John S. Alford
Alfred E. Harrell, III
Steven J. Hattier
Ericka McIntyre
Willie Rack
Willie M. Robinson
Jennifer Virdrine

Staff Present

Barry E. Brooks
Joshua G. Hollins
Marjorianna Willman
Donna Deculus
Tasha Joseph
Jarvis Lewis
Portia Johnson

Rachel Haney
Louis Russell
Leslie C. Strahan
Bridgette Richard
Thomas Bates
Plezetta M. West

Others Present

See Sign-In sheet.

CALL TO ORDER

Programs Committee Chairman Steven P. Jackson called the meeting to order at 3:06 P.M. Board Secretary Barry E. Brooks called the roll; a quorum was confirmed.

INVOCATION AND PLEDGE OF ALLEGIANCE

There was a Prayer by Board Member Richard A. Winder, followed by the recital of the Pledge of Allegiance.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the February 07, 2023 Programs Committee Meeting.

On a motion by Board Member Richard A. Winder and seconded by Committee Board Vice-Chairwoman Tonya P. Mabry, the Minutes of the February 07, 2023LHC BOD Programs Committee Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

Programs Committee Chairman Jackson solicited any public comments. There were none from those present.

PROGRAMS COMMITTEE CHAIRMAN'S REPORT

PC Chairman Jackson thanked everyone for the hospitality and travels to Monroe for the March 22, 2023 Board of Directors Meeting.

Additionally, PC Chairman Jackson requested LHC staff monitor the current situation regarding the Ravendale property; and, that he'd like a review of the recent CDFI announcements, and the effect on LHC.

Board Member Winder likewise thanked everyone for the recent events in Monroe, West Monroe, and Choudrant; in addition to the events in Winnsboro and Ruston in conjunction with Senator Cassidy's Community Visits.

PC Chairman Jackson also applauded the Homeownership Listening Sessions.

LHC PROGRAMS REPORT

LHC Executive Director Joshua G. Hollins noted that there were no outstanding matters needing to be addressed.

AGENDA ITEM #7

The next item discussed was regarding April 2023 and Fair Housing Month.

The matter was introduced by Secretary Brooks.

Additional information was provided by ED Hollins.

PC Chairman Jackson noted his support of the current and future efforts to eliminate housing discrimination.

Board Member Winder noted that during his 22 years as a Realtor he took mandatory continuing education on Fair Housing; and, even though such still exists, he is encouraged by the continued dialogue.

On a motion by PC Chairman Jackson and seconded by Board Member Richard A. Winder, the resolution commemorating the 55th Anniversary of the Fair Housing Act and declaring the month of April 2023 as "Fair Housing Month"; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the April 12, 2023 BODM for approval.**

AGENDA ITEM #8

Next item discussed was the regarding the Final Awards List for the 2022/2023 PRIME-2 NOFA.

The matter was introduced by Secretary Brooks.

Specifics and complete analysis of the matter was provided by ED Hollins, noting that there were 15 applications – totaling \$609M; TDC of \$1.5M; both Fortified Gold and Enterprise Green; he commended OCD for their great and collaborative partnership; that he had made an administrative decision to set a cap of four (4) projects; that the average award was \$10M; and that 2697 units will be produced; that there are projects in the rural parishes of Natchitoches, Rapides, and Beauregard; that four (4) Senior Developments are included; etc.

Both ED Hollins and PC Chairman Jackson noted the encouraging analysis of how affordable housing is a catalyst for economic development.

On a motion by PC Committee Member Board Vice-Chairwoman Tonya P. Mabry and seconded by Board Member Richard A. Winder, the resolution approving the final awards list of applicants under the 2022/2023 PRIME-2 Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the April 12, 2023 BODM for approval.**

AGENDA ITEM #9

Next item discussed was regarding awarding \$45M MHRB for Tivoli Place located in New Orleans.

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC HFPA Louisiana Russell, also noting that staff was recommending approval of the matter.

On a motion by PC Committee Member Board Vice-Chairwoman Tonya P. Mabry and seconded by Board Member Richard A. Winder, the resolution of intention to issue not exceeding Forty-Five Million Dollars (\$45,000,000) Multifamily Housing Revenue Bonds for Tivoli Place located at 1040 St. Charles Avenue, New Orleans, Orleans Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Tivoli Place; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; to accept the proposal of Stifel, Nicolaus & Company, Incorporated or such other purchaser as may be designated by the Taxpayer for the purchase of said bonds; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the April 12, 2023 BODM for approval.**

ADJOURNMENT

There being no other matters to discuss, PC Committee Member Board Vice-Chairwoman Tonya P. Mabry offered a motion for adjournment that was seconded by Board Member Richard A. Winder. There being no discussion or opposition, the motion passed unanimously.

The Programs Committee Meeting adjourned at 3:39 P.M.

Board Secretary, Barry E. Brooks