



Mr. Fred Tombar
President
Louisiana Housing Corporation
2415 Quail Dr.
Baton Rouge, LA
70808

11-11-14

2015 Draft Qualified Allocation Plan Comments

Dear Mr. Tombar,

Please accept the following suggestions and comments to the Draft 2015 QAP.

2100 O.C. Haley Blvd.
New Orleans, LA 70113
504.866.2798
www.redmellon.com

- 1) We suggest the Maximum allowed credits per developer be limited to \$500,000 so as to increase the number of projects funded throughout the state.
- 2) Please increase the allowable Total Development Costs for Historic Rehabilitation projects back to their per unit, 2014 level of \$250,000 per unit.
- 3) Please prioritize the rehabilitation of existing, blighted, historic, single-family and two-family homes by allocating an additional 10 points for projects that consist entirely of this project type.
- 4) We support the adoption of the Model Historic Rehabilitation definitions proposed by the Louisiana Landmarks Society listed in Exhibit A to this letter. Doing so will close loopholes and encourage further historic rehabilitation in Louisiana.

Sincerely,

Neal Morris
Owner