
Louisiana Housing Finance Agency



Single Family Committee

Brenda Evans, Program Administrator

Mary Antoon, Program Manager

August 13, 2008

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Louisiana Housing Finance Agency

MEMORANDUM

TO: Commissioner Michael Airhart
Commissioner John Kennedy
Commissioner Mayson Foster
Commissioner Allison Jones
Commissioner Tyrone Wilson

From: Brenda Evans, Program Administrator

A handwritten signature in black ink, appearing to be "BE", enclosed in a circular scribble.

Date: 08/13/08

Re: Single Family Committee Meeting

There will be a Single Family Committee Meeting on Wednesday, August 13, 2008 at 9:30 a.m. at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA. in Committee Room 2.

Approval of the minutes of the June 11, 2008 Single Family Committee Meeting

Updates will be provided on the 2007C, 2007B, 2007A Issues and Whole Loan Report

Update on 2008A Issue

The following resolutions will be presented:

- A resolution authorizing the Agency to take \$10,000,000 of loan reservations at a rate of 6.625% to include a charge of 100 basis points passed to the borrower for the delivery fee charged by FHLMC.
- A resolution approving the delivery of not exceeding Seventy Five Million (\$75,000,000) of Louisiana Housing Finance Agency in one or more subseries of 2008A; approving the Series Supplemental Trust Indentures in connection with the aforesaid Bonds.
- A resolution authorizing the Louisiana Housing Finance Agency ("Agency") the ability to contract with an independent IT contractor services to be completed by no later than September 12, 2008 and that the maximum amount to complete the project will not exceed ten thousand dollars (\$10,000.00).



Louisiana Housing Finance Agency

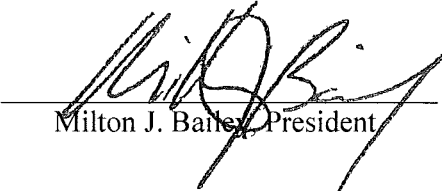
August 13, 2008

SINGLE FAMILY COMMITTEE MEETING

A regular meeting of the of the Single Family Committee to be held on Wednesday, August 13, 2008 at 9:30 a.m. at Louisiana Housing Finance Agency, in the Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairperson.

Final Agenda

1. Call to order, roll call, and introduction of guests
2. Approval of the minutes of the June 11, 2008 Single Family Committee Meeting
3. Updates will be provided on the 2007C, 2007B, 2007A Issues and Whole Loan Report
4. Update on 2008A Issue
5. The following resolutions will be presented:
 - A resolution authorizing the Agency to take \$10,000,000 of loan reservations at a rate of 6.625% to include a charge of 100 basis points passed to the borrower for the delivery fee charged by FHLMC.
 - A resolution approving the delivery of not exceeding Seventy Five Million (\$75,000,000) of Louisiana Housing Finance Agency in one or more subseries of 2008A; approving the Series Supplemental Trust Indentures in connection with the aforesaid Bonds.
 - A resolution authorizing the Louisiana Housing Finance Agency ("Agency") the ability to contract with an independent IT contractor services to be completed by no later than September 12, 2008 and that the maximum amount to complete the project will not exceed ten thousand dollars (\$10,000.00).
 - Discussion and resolution providing for settlement and release of Standard Mortgage as Master Servicer for 08A / 08B Issues and engagement of U. S. Bank as Master Servicer.
6. Other Business


Milton J. Bailey, President

SF - 4

**Louisiana Housing Finance Agency
Single Family Committee Meeting Minutes
Wednesday June 11, 2008
2415 Quail Drive
Committee Room 2
Baton Rouge, LA 70808
9:30 A.M.**

Commissioners Present

Robert Austin
Alice Washington (In for John Kennedy)
Danette O'Neal
Guy Williams

Commissioners Absent

Carolyn Burris

Legal Counsels Present

John Godfrey, Godfrey Firm
Jarrell Godfrey, Godfrey Firm

Staff Present

MaKeisha J. August
Mary Antoon
Amy York
Anne Fulton
Sydney Edmonston
Jason Fowler
Tracy Roberts

Others Present

Richard Wolcott, Standard Mortgage
Carliss Knesel, Hancock Bank
Tim Rittenhouse, CSG Advisors
Levi Davis, Siebert, Bradford & Shank
Jeanie Yarbrough, CSG Advisors
Larry Englande, G. K. Baum
Buck Landry, Morgan Keegan
Steven Hathier, Morgan Keegan

Others Present (Continued)

Dan Wimberly, Urban Housing
Michelle Whetten, Enterprise

Minutes

The Single Family Committee meeting was called to order by Commissioner Robert Austin on June 11, 2008, at 9:45 a.m. in the Committee Room 2 at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA.

The approval of the May 22, 2008 Single Family Committee Meeting Minutes were motioned by Commissioner Robert Austin and seconded by Commissioner Danette O'Neal.

Updates on the 2007C, 2007B, 2007A, 2006D Bond Issues, and Whole Loan Report were given by Mary Antoon.

Commissioner Danette O'Neal entertained a motion to approve a resolution for staff to continue to take up to \$5,000,000 in loan reservations to be funded in the following order: First by fall out in the 2007 programs, secondly by the 2008A Bond Issue and thirdly by the Agency's General fund. The motion was seconded by Alice Washington.

Guy Yandel recommended discussion for 2008A Bond Issue to be at the July 09, 2008 Single Family Committee Meeting.

Commissioner O'Neal suggested not to offer the Low Rate Program in the 2008A Bond Issue.

Commissioner Danette O'Neal entertained a motion to select AmeriNational as the Second Mortgage Servicer. The motion was seconded by Commissioner Guy Williams.

Commissioner Danette O'Neal entertained a motion to adopt the Swap Policy. The motion was seconded by Commissioner Guy Williams.

Commissioner Austin stated Swap Policy to be approved by Bond Commission at July's meeting.

Other Business

There was no further business to come before the Committee. The meeting was motioned to be adjourned by Commissioner Austin at 10:29 a.m.

View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Click on selection for different summary options:

All ALLOCATIONS/POOLS ▼

		Allocation Amount	Used Amount	Available Amount
2007-3CR Unrestricted	Unrestricted	\$5,000,000.00	\$4,871,787.00	\$128,213.00
2007CR Unrestricted	Unrestricted	\$39,822,204.00	\$39,693,447.00	\$128,757.00
2007CR Unrestricted	Target	\$5,368,551.00	\$5,338,324.00	\$30,227.00
Denham Springs/Livingston HMFA	Local Public Trust	\$123,915.00	\$123,915.00	\$0.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$7,000,000.00	\$6,939,654.00	\$60,346.00
Lafayette PTA Set-Aside	Local Public Trust	\$169,900.00	\$169,900.00	\$0.00
Low Rate	Low Rate Unrestricted	\$8,887,093.00	\$8,887,093.00	\$0.00
Monroe/West Monroe PTFA	Local Public Trust	\$0.00	\$0.00	\$0.00
Shreveport HMA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
St Tammany HMA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
Target Area Set-Aside	Target	\$12,493,543.00	\$12,493,543.00	\$0.00
Teacher Set-Aside	Unrestricted	\$3,814,685.00	\$3,814,685.00	\$0.00
Unrestricted Pool	Unrestricted	\$36,012,827.00	\$36,012,827.00	\$0.00
Grand Total		\$118,692,718.00	\$118,345,175.00	\$347,543.00

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 08/30/2008

Select Mortgage Type: ▼

Select Originator/Lender: ▼

Select County: ▼

Select the following loans: ▼

Loan Status	# Loans	\$ Allocated	
Reservation	38	4,776,519.00	<input type="checkbox"/>
Underwriter's Certification	4	579,049.00	<input type="checkbox"/>
Preliminary File Received	2	317,304.00	<input type="checkbox"/>
Preliminary Exceptions	26	3,111,990.00	<input type="checkbox"/>
Preliminary Compliance Approve	44	5,580,762.00	<input type="checkbox"/>
Closed File Received/Review	68	8,503,221.00	<input type="checkbox"/>
Mortgage Approved/Purchased	36	4,814,495.00	<input type="checkbox"/>
Pooled	19	2,271,154.00	<input type="checkbox"/>
Delivered To Trustee	728	88,390,681.00	<input type="checkbox"/>
Cancelled	453	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	965	118,345,175.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 08/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	9	1,160,526.00	<input type="checkbox"/>
Underwriter's Certification	2	255,266.00	<input type="checkbox"/>
Preliminary File Received	2	317,304.00	<input type="checkbox"/>
Preliminary Exceptions	11	1,407,155.00	<input type="checkbox"/>
Preliminary Compliance Approve	13	1,731,536.00	<input type="checkbox"/>
Closed File Received/Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered To Trustee	0	0.00	<input type="checkbox"/>
Cancelled	2	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	37	4,871,787.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 08/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	1	92,055.00	<input type="checkbox"/>
Closed File Received/Review	1	135,000.00	<input type="checkbox"/>
Mortgage Approved/Purchased	2	218,975.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered To Trustee	399	48,354,155.00	<input type="checkbox"/>
Cancelled	174	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	403	48,800,185.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 08/30/2008

Select Mortgage Type: ▼

Select Originator/Lender: ▼

Select County: ▼

Select the following loans: ▼

Select interest rate: ▼

Loan Status	# Loans	\$ Allocated	
Reservation	27	3,384,833.00	<input type="checkbox"/>
Underwriter's Certification	2	323,783.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	15	1,704,835.00	<input type="checkbox"/>
Preliminary Compliance Approve	28	3,558,121.00	<input type="checkbox"/>
Closed File Received/Review	61	7,747,674.00	<input type="checkbox"/>
Mortgage Approved/Purchased	31	4,277,970.00	<input type="checkbox"/>
Pooled	13	1,523,136.00	<input type="checkbox"/>
Delivered To Trustee	177	22,511,419.00	<input type="checkbox"/>
Cancelled	171	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	354	45,031,771.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency
 Program: 2007C SF MRB Program
 Inception Date: 10/25/2007
 End Date: 08/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	0	0.00	<input type="checkbox"/>
Closed File Received/Review	2	160,108.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered To Trustee	31	3,654,577.00	<input type="checkbox"/>
Cancelled	17	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	33	3,814,685.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 08/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	1	58,500.00	<input type="checkbox"/>
Closed File Received/Review	4	460,439.00	<input type="checkbox"/>
Mortgage Approved/Purchased	2	187,650.00	<input type="checkbox"/>
Pooled	6	748,018.00	<input type="checkbox"/>
Delivered To Trustee	59	7,432,486.00	<input type="checkbox"/>
Cancelled	58	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	72	8,887,093.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 08/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	2	231,160.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	1	140,550.00	<input type="checkbox"/>
Closed File Received/Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	1	129,900.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered To Trustee	62	6,438,044.00	<input type="checkbox"/>
Cancelled	31	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	66	6,939,654.00	<input type="checkbox"/>

View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Click on selection for different summary options:

All ALLOCATIONS/POOLS

		Allocation Amount	Used Amount	Available Amount
2007BR Unrestricted	Target	\$95,000.00	\$95,000.00	\$0.00
2007BR Unrestricted	Unrestricted	\$5,888,465.00	\$5,859,969.00	\$28,496.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$7,000,000.00	\$6,862,514.00	\$137,486.00
Low Rate	Low Rate Unrestricted	\$15,936,516.00	\$15,936,272.00	\$244.00
Target Area Set-Aside	Target	\$3,811,182.00	\$3,811,182.00	\$0.00
Teacher Set-Aside	Unrestricted	\$3,965,805.00	\$3,965,805.00	\$0.00
Unrestricted Pool	Unrestricted	\$67,158,459.00	\$67,158,459.00	\$0.00
Grand Total		\$103,855,427.00	\$103,689,201.00	\$166,226.00

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type: ▼

Select Originator/Lender: ▼

Select County: ▼

Select the following loans: ▼

Loan Status	# Loans	\$ Allocated	
Reservation	5	686,397.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	1	132,815.00	<input type="checkbox"/>
Preliminary Compliance Approve	1	47,000.00	<input type="checkbox"/>
Closed File Received/Review	6	871,679.00	<input type="checkbox"/>
Mortgage Approved/Purchased	4	351,883.00	<input type="checkbox"/>
Pooled	10	935,510.00	<input type="checkbox"/>
Delivered To Trustee	775	100,663,917.00	<input type="checkbox"/>
Cancelled	392	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	802	103,689,201.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	0	0.00	<input type="checkbox"/>
Closed File Received/Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	2	173,336.00	<input type="checkbox"/>
Delivered To Trustee	536	70,796,305.00	<input type="checkbox"/>
Cancelled	258	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	538	70,969,641.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	5	686,397.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	1	132,815.00	<input type="checkbox"/>
Preliminary Compliance Approve	1	47,000.00	<input type="checkbox"/>
Closed File Received/Review	6	871,679.00	<input type="checkbox"/>
Mortgage Approved/Purchased	3	301,883.00	<input type="checkbox"/>
Pooled	5	483,654.00	<input type="checkbox"/>
Delivered To Trustee	28	3,431,541.00	<input type="checkbox"/>
Cancelled	19	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	49	5,954,969.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	0	0.00	<input type="checkbox"/>
Closed File Received/Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered To Trustee	29	3,965,805.00	<input type="checkbox"/>
Cancelled	5	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	29	3,965,805.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type: ▼

Select Originator/Lender: ▼

Select County: ▼

Select the following loans: ▼

Select interest rate: ▼

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	0	0.00	<input type="checkbox"/>
Closed File Received/Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	1	50,000.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered To Trustee	118	15,886,272.00	<input type="checkbox"/>
Cancelled	79	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	119	15,936,272.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	0	0.00	<input type="checkbox"/>
Closed File Received/Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	3	278,520.00	<input type="checkbox"/>
Delivered To Trustee	64	6,583,994.00	<input type="checkbox"/>
Cancelled	31	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	67	6,862,514.00	<input type="checkbox"/>

View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Click on selection for different summary options:

All ALLOCATIONS/POOLS ▼

		Allocation Amount	Used Amount	Available Amount
2007AR HOME/MRB Unrestricted	HOME/MRB Unrestricted (AR)	\$966,247.00	\$911,678.00	\$54,569.00
2007AR Teacher Set-Aside	Unrestricted (AR)	\$453,491.00	\$453,491.00	\$0.00
2007AR Unrestricted	Unrestricted (AR)	\$9,899,347.00	\$9,868,364.00	\$30,983.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$7,000,000.00	\$6,460,241.00	\$539,759.00
Lafayette PTA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
Low Rate	Low Rate Unrestricted	\$16,286,346.00	\$16,286,346.00	\$0.00
Target Area Set-Aside	Target	\$3,845,000.00	\$3,808,158.00	\$36,842.00
Teacher Set-Aside	Unrestricted	\$4,000,000.00	\$3,976,580.00	\$23,420.00
Unrestricted Pool	Unrestricted	\$72,439,342.00	\$70,934,873.00	\$1,504,469.00
Grand Total		\$114,889,773.00	\$112,699,731.00	\$2,190,042.00

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type: ▼

Select Originator/Lender: ▼

Select County: ▼

Select the following loans: ▼

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	2	310,585.00	<input type="checkbox"/>
Preliminary Compliance Approved	4	429,853.00	<input type="checkbox"/>
Closed File Received/In Review	16	2,307,610.00	<input type="checkbox"/>
Mortgage Approved/Purchased	6	812,316.00	<input type="checkbox"/>
Pooled	7	840,228.00	<input type="checkbox"/>
Delivered to Trustee	828	107,999,139.00	<input type="checkbox"/>
Cancelled	392	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	863	112,699,731.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	2	310,585.00	<input type="checkbox"/>
Preliminary Compliance Approved	4	429,853.00	<input type="checkbox"/>
Closed File Received/In Review	10	1,454,793.00	<input type="checkbox"/>
Mortgage Approved/Purchased	6	812,316.00	<input type="checkbox"/>
Pooled	5	606,964.00	<input type="checkbox"/>
Delivered to Trustee	49	6,253,853.00	<input type="checkbox"/>
Cancelled	40	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	76	9,868,364.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	3	350,092.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	564	74,160,939.00	<input type="checkbox"/>
Cancelled	262	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	567	74,511,031.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	1	182,300.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	30	4,247,771.00	<input type="checkbox"/>
Cancelled	10	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	31	4,430,071.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency
 Program: 2007A SF MRB Program
 Inception Date: 03/16/2007
 End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	1	187,000.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	116	15,829,446.00	<input type="checkbox"/>
Cancelled	51	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	117	16,016,446.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency
 Program: 2007A SF MRB Program
 Inception Date: 03/16/2007
 End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	1	133,425.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	2	233,264.00	<input type="checkbox"/>
Delivered to Trustee	65	7,005,230.00	<input type="checkbox"/>
Cancelled	29	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	68	7,371,919.00	<input type="checkbox"/>

**LOUISIANA HOUSING FINANCE AGENCY
WHOLE LOAN MONTHLY STATUS REPORT**

SINGLE FAMILY		8.50%
TOTAL DELINQUENCIES		1984/98
AS OF JULY 20, 2008	PROGRAM	
CURRENT	# OF LOANS	34
(CURRENT + 20 DAYS)	\$ AMOUNT	\$749,308.78
	% of \$	87.6%
	% OF LOANS	89.5%
30 - 50 DAYS DELINQUENT	# OF LOANS	1
	\$ AMOUNT	\$33,961.61
	% of \$	4.0%
	% OF LOANS	2.6%
60 - 80 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
> 90 DAYS DELINQUENT	# OF LOANS	1
	\$ AMOUNT	\$22,094.88
	% of \$	2.6%
	% OF LOANS	2.6%
BANKRUPTCY	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
FORECLOSED	# OF LOANS	1
	\$ AMOUNT	\$20,410.57
	% of \$	2.4%
	% OF LOANS	2.6%
REO	# OF LOANS	1
	\$ AMOUNT	\$29,424.38
	% of \$	3.4%
	% OF LOANS	2.6%
TOTAL	# OF LOANS	38
	\$ AMOUNT	\$855,200.22

SE-29

2007A Loans by Lenders

Lender	Total Loans	Total Dollar Amount	Average Loan Amount
Allegro Mortgage	21	\$ 2,880,179.00	\$ 137,151.38
AmSouth Bank & Trust	0	\$ -	\$ -
Ancor Mortgage	2	\$ 342,831.00	\$ -
America's Mortgage Resource	47	\$ 6,808,886.00	\$ 144,869.91
American Home Mortgage	11	\$ 1,426,305.00	\$ 129,664.09
Bancorp South	8	\$ 731,325.00	\$ 91,415.63
Bank of Ruston	1	\$ 134,934.00	\$ 134,934.00
Broker's Home Mortgage	6	\$ 652,110.00	\$ 108,685.00
Capital One Bank	85	\$ 10,367,921.00	\$ 121,975.54
Capital Trust Mortgage	2	\$ 286,560.00	\$ 143,280.00
Central Progressive Mortgage	3	\$ 329,350.00	\$ 109,783.33
Chase Home Finance	11	\$ 1,362,950.00	\$ 123,904.55
Countrywide Home Loans	44	\$ 5,935,517.00	\$ 134,898.11
DHI Mortgage Company, LTD	6	\$ 833,240.00	\$ 138,873.33
Dryades Savings Bank	2	\$ 224,130.00	\$ 112,065.00
Essential Mortgage	12	\$ 1,700,724.00	\$ 141,727.00
Eureka Homestead	4	\$ 592,708.00	\$ 148,177.00
Eustis Mortgage Corporation	14	\$ 2,013,500.00	\$ 143,821.43
First Choice Mortgage	20	\$ 2,564,601.00	\$ 128,230.05
First National Bank USA	25	\$ 3,767,879.00	\$ 150,715.16
Gulf Coast Bank & Trust	68	\$ 9,118,555.00	\$ 134,096.40
Hancock Mortgage Corporation	14	\$ 1,774,397.00	\$ 126,742.64
Home Loan Corporation	49	\$ 6,314,347.00	\$ 128,864.22
Homebuyers Resource Group	12	\$ 1,442,650.00	\$ 120,220.83
Iberia Bank	55	\$ 6,523,554.00	\$ 118,610.07
Johnson Mortgage Corporation	32	\$ 4,178,465.00	\$ 130,577.03
Liberty Bank & Trust	8	\$ 1,085,814.00	\$ 135,726.75
Louisiana Real Estate Finance	11	\$ 1,858,384.00	\$ 168,944.00
Market Street Mortgage	33	\$ 4,243,733.00	\$ 128,597.97
Mortgage Factory	2	\$ 220,036.00	\$ 110,018.00
Mortgage Market	5	\$ 797,379.00	\$ 159,475.80
New South Federal Savings	14	\$ 1,831,488.00	\$ 130,820.57
Parish National Mortgage	7	\$ 792,456.00	\$ 113,208.00
Red River Bank	5	\$ 549,525.00	\$ 109,905.00
Regions Mortgage	71	\$ 8,873,355.00	\$ 124,976.83
SB Hardie Financial	18	\$ 2,611,444.00	\$ 145,080.22
SWBC	12	\$ 1,631,400.00	\$ 135,950.00
Sabine State Bank & Trust	6	\$ 678,100.00	\$ 113,016.67
Standard Mortgage Corporation	72	\$ 9,659,758.00	\$ 134,163.31
State Bank & Trust	6	\$ 669,810.00	\$ 111,635.00
Wells Fargo Home Mortgage	15	\$ 2,024,890.00	\$ 134,992.67
Whitney National Bank	24	\$ 2,866,190.00	\$ 119,424.58
TOTAL	863	\$ 112,701,380.00	\$ 130,592.56
8/7/2008			

2007B Loans by Lenders

Lender	Total Loans	Total Dollar Amount	Average Loan Amount
A-1 Mortgage	0	\$ -	\$ 159,375.00
Acadian Residential Mortgage	1	\$ 163,000.00	\$ 163,000.00
Ace Mortgage	2	\$ 203,300.00	\$ 101,650.00
Allegro Mortgage	13	\$ 1,557,800.00	\$ 119,830.77
Ancor Mortgage	7	\$ 963,174.00	\$ 137,596.29
America's Mortgage Resource	29	\$ 3,941,291.00	\$ 135,906.59
American South Financial Services	1	\$ 122,325.00	\$ 122,325.00
AmSouth	1	\$ 109,610.00	\$ 109,610.00
Arrow Mortgage	2	\$ 220,250.00	\$ 110,125.00
Assurance Financial Group	4	\$ 554,833.00	\$ 120,000.00
Bancorp South	5	\$ 441,731.00	\$ 88,346.20
Broker's Home Mortgage	2	\$ 253,900.00	\$ 126,950.00
Capital Lending	2	\$ 234,140.00	\$ 117,070.00
Capital One Bank	21	\$ 2,053,925.00	\$ 97,805.95
Capital Trust Mortgage	3	\$ 376,364.00	\$ 125,454.67
Central Progressive Mortgage	7	\$ 912,100.00	\$ 130,300.00
Chase Home Finance	4	\$ 469,948.00	\$ 117,487.00
Coast Capital Mortgage	42	\$ 4,191,884.00	\$ 99,806.76
Countrywide Home Loans	43	\$ 5,443,948.00	\$ 126,603.44
DHI Mortgage Company, LTD	15	\$ 2,027,834.00	\$ 135,188.93
Essential Mortgage	12	\$ 1,599,480.00	\$ 133,290.00
Eureka Homestead	1	\$ 143,744.00	\$ 143,744.00
Eustis Mortgage Corporation	14	\$ 1,970,200.00	\$ 140,728.57
FMC	6	\$ 928,976.00	\$ 154,829.33
Fakouri Mortgage	5	\$ 708,800.00	\$ 141,760.00
First Choice Funding	2	\$ 337,000.00	\$ 156,560.00
First Choice Mortgage	37	\$ 4,636,376.00	\$ 125,307.46
First National Bank USA	28	\$ 4,234,774.00	\$ 151,241.93
Gulf Coast Bank & Trust	33	\$ 4,610,428.00	\$ 139,709.94
Hancock Mortgage Corporation	10	\$ 1,234,580.00	\$ 123,458.00
Home Loan Corporation	41	\$ 5,439,856.00	\$ 132,679.41
Home Mortgage Association	0	\$ -	\$ -
Homebuyers Resource Group	9	\$ 1,309,465.00	\$ 145,496.11
Hometown Mortgage Company	1	\$ 119,000.00	\$ 119,000.00
Iberia Bank	64	\$ 8,097,997.00	\$ 126,531.20
IndyMac Bank	1	\$ 161,367.00	\$ 161,367.00
Johnson Mortgage Corporation	48	\$ 6,129,155.00	\$ 127,690.73
Liberty Bank & Trust	2	\$ 150,008.00	\$ 75,004.00
Louisiana Real Estate Finance	11	\$ 1,410,296.00	\$ 128,208.73
Market Street Mortgage	12	\$ 1,584,059.00	\$ 132,004.92
Mortgage Factory	3	\$ 343,243.00	\$ 114,414.33
Mortgage Market	8	\$ 1,062,896.00	\$ 132,862.00
NOLA Lending	2	\$ 193,359.00	\$ 96,679.50
New South Federal Savings	13	\$ 1,600,993.00	\$ 123,153.31
Old Crest Mortgage	1	\$ 138,000.00	\$ 138,000.00
Parish National Mortgage	4	\$ 540,825.00	\$ 135,206.25
Red River Bank	2	\$ 185,800.00	\$ 92,900.00
Regions Mortgage	38	\$ 4,795,537.00	\$ 126,198.34
SB Hardie Financial	4	\$ 470,700.00	\$ 117,675.00

SWBC	11	\$	1,379,622.00	\$	125,420.18
Sabine State Bank & Trust	0	\$	-	\$	-
Standard Mortgage Corporation	118	\$	15,658,831.00	\$	132,701.96
State Bank & Trust	7	\$	1,037,965.00	\$	148,280.71
The Mortgage Link	1	\$	183,798.00	\$	183,798.00
Unity Mortgage Corporation	0	\$	-	\$	-
Wells Fargo Home Mortgage	12	\$	1,547,268.00	\$	128,939.00
Whitney National Bank	37	\$	5,503,446.00	\$	148,741.78
TOTAL	802	\$	103,689,201.00	\$	129,288.28
8/7/2008					

2007A Loans by Lenders

Lender	Total Loans	Total Dollar Amount	Average Loan Amount
Allegro Mortgage	21	\$ 2,880,179.00	\$ 137,151.38
AmSouth Bank & Trust	0	\$ -	\$ -
Amcor Mortgage	2	\$ 342,831.00	\$ -
America's Mortgage Resource	47	\$ 6,808,886.00	\$ 144,869.91
American Home Mortgage	11	\$ 1,426,305.00	\$ 129,664.09
Bancorp South	8	\$ 731,325.00	\$ 91,415.63
Bank of Ruston	1	\$ 134,934.00	\$ 134,934.00
Broker's Home Mortgage	6	\$ 652,110.00	\$ 108,685.00
Capital One Bank	85	\$ 10,367,921.00	\$ 121,975.54
Capital Trust Mortgage	2	\$ 286,560.00	\$ 143,280.00
Central Progressive Mortgage	3	\$ 329,350.00	\$ 109,783.33
Chase Home Finance	11	\$ 1,362,950.00	\$ 123,904.55
Countrywide Home Loans	44	\$ 5,935,517.00	\$ 134,898.11
DHI Mortgage Company, LTD	6	\$ 833,240.00	\$ 138,873.33
Dryades Savings Bank	2	\$ 224,130.00	\$ 112,065.00
Essential Mortgage	12	\$ 1,700,724.00	\$ 141,727.00
Eureka Homestead	4	\$ 592,708.00	\$ 148,177.00
Eustis Mortgage Corporation	14	\$ 2,013,500.00	\$ 143,821.43
First Choice Mortgage	20	\$ 2,564,601.00	\$ 128,230.05
First National Bank USA	25	\$ 3,767,879.00	\$ 150,715.16
Gulf Coast Bank & Trust	68	\$ 9,118,555.00	\$ 134,096.40
Hancock Mortgage Corporation	14	\$ 1,774,397.00	\$ 126,742.64
Home Loan Corporation	49	\$ 6,314,347.00	\$ 128,864.22
Homebuyers Resource Group	12	\$ 1,442,650.00	\$ 120,220.83
Iberia Bank	55	\$ 6,523,554.00	\$ 118,610.07
Johnson Mortgage Corporation	32	\$ 4,178,465.00	\$ 130,577.03
Liberty Bank & Trust	8	\$ 1,085,814.00	\$ 135,726.75
Louisiana Real Estate Finance	11	\$ 1,858,384.00	\$ 168,944.00
Market Street Mortgage	33	\$ 4,243,733.00	\$ 128,597.97
Mortgage Factory	2	\$ 220,036.00	\$ 110,018.00
Mortgage Market	5	\$ 797,379.00	\$ 159,475.80
New South Federal Savings	14	\$ 1,831,488.00	\$ 130,820.57
Parish National Mortgage	7	\$ 792,456.00	\$ 113,208.00
Red River Bank	5	\$ 549,525.00	\$ 109,905.00
Regions Mortgage	71	\$ 8,873,355.00	\$ 124,976.83
SB Hardie Financial	18	\$ 2,611,444.00	\$ 145,080.22
SWBC	12	\$ 1,631,400.00	\$ 135,950.00
Sabine State Bank & Trust	6	\$ 678,100.00	\$ 113,016.67
Standard Mortgage Corporation	72	\$ 9,659,758.00	\$ 134,163.31
State Bank & Trust	6	\$ 669,810.00	\$ 111,635.00
Wells Fargo Home Mortgage	15	\$ 2,024,890.00	\$ 134,992.67
Whitney National Bank	24	\$ 2,866,190.00	\$ 119,424.58
TOTAL	863	\$ 112,701,380.00	\$ 130,592.56

8/7/2008

2007C SF MRB LOANS BY PARISH 8-7-08

<i>Parish</i>	Total Loans	Total Dollar Amount	Average Loan Amount
Acadia	7	\$ 605,516.00	\$ 86,502.29
Allen	0	\$ -	\$ -
Ascension	43	\$ 5,838,381.00	\$ 135,776.30
Assumption	0	\$ -	\$ -
Avoyelles	2	\$ 147,830.00	\$ 73,915.00
Beauregard	0	\$ -	\$ -
Bienville	1	\$ 63,995.00	\$ 63,995.00
Bossier	5	\$ 546,541.00	\$ 109,308.20
Caddo	16	\$ 1,663,425.00	\$ 103,964.06
Calcasieu	14	\$ 1,098,392.00	\$ 78,456.57
Caldwell	0	\$ -	\$ -
Cameron	0	\$ -	\$ -
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	1	\$ 113,223.00	\$ 113,223.00
East Baton Rouge	230	\$ 28,449,676.00	\$ 123,694.24
East Carroll	0	\$ -	\$ -
East Feliciana	2	\$ 185,808.00	\$ 92,904.00
Evangeline	3	\$ 298,138.00	\$ 99,379.33
Franklin	0	\$ -	\$ -
Grant	0	\$ -	\$ -
Iberia	22	\$ 2,065,177.00	\$ 93,871.68
Iberville	8	\$ 816,963.00	\$ 102,120.38
Jackson	0	\$ -	\$ -
Jefferson	158	\$ 20,774,569.00	\$ 131,484.61
Jefferson Davis	0	\$ -	\$ -
LaSalle	0	\$ -	\$ -
Lafayette	91	\$ 10,619,528.00	\$ 116,698.11
Lafourche	11	\$ 1,166,275.00	\$ 106,025.00
Lincoln	0	\$ -	\$ -
Livingston	82	\$ 10,555,447.00	\$ 128,724.96
Madison	1	\$ 87,636.00	\$ 87,636.00
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	108	\$ 14,044,748.00	\$ 130,043.96
Ouachita	0	\$ -	\$ -
Plaquemines	0	\$ -	\$ -
Pointe Coupee	5	\$ 500,712.00	\$ 100,142.40
Rapides	4	\$ 365,492.00	\$ 91,373.00
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
Sabine	0	\$ -	\$ -
St. Bernard	14	\$ 1,620,569.00	\$ 115,754.93
St. Charles	26	\$ 3,363,359.00	\$ 129,359.96
St. Helena	0	\$ -	\$ -
St. James	2	\$ 190,254.00	\$ 95,127.00

St. John the Baptist	26	\$ 3,383,716.00	\$ 130,142.92
St. Landry	9	\$ 890,536.00	\$ 98,948.44
St. Martin	9	\$ 803,827.00	\$ 89,314.11
St. Mary	4	\$ 345,083.00	\$ 86,270.75
St. Tammany	36	\$ 4,773,150.00	\$ 132,587.50
Tangipahoa	10	\$ 1,241,163.00	\$ 124,116.30
Tensas	0	\$ -	\$ -
Terrebonne	5	\$ 698,492.00	\$ 139,698.40
Union	0	\$ -	\$ -
Vermilion	2	\$ 160,900.00	\$ 80,450.00
Vernon	0	\$ -	\$ -
Washington	1	\$ 82,000.00	\$ 82,000.00
Webster	1	\$ 74,500.00	\$ 74,500.00
West Baton Rouge	8	\$ 874,942.00	\$ 109,367.75
West Carroll	0	\$ -	\$ -
West Feliciana	0	\$ -	\$ -
Winn	0	\$ -	\$ -
Totals	967	\$ 118,509,963.00	\$ 122,554.25
<i>Rita Zone Parishes are in bold.</i>			

2007B SF MRB LOANS BY PARISH 8-7-08

<i>Parish</i>	Total Loans	Total Dollar Amount	Average Loan Amount
Acadia	6	\$ 468,339.00	\$ 78,056.50
Allen	0	\$ -	\$ -
Ascension	54	\$ 8,253,081.00	\$ 152,834.83
Assumption	0	\$ -	\$ -
Avoyelles	1	\$ 79,200.00	\$ 79,200.00
Beauregard	0	\$ -	\$ -
Bienville	1	\$ 130,500.00	\$ 130,500.00
Bossier	4	\$ 462,081.00	\$ 115,520.25
Caddo	31	\$ 3,046,285.00	\$ 98,267.26
Calcasieu	4	\$ 355,912.00	\$ 88,978.00
Caldwell	0	\$ -	\$ -
Cameron	0	\$ -	\$ -
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	1	\$ 74,690.00	\$ 74,690.00
East Baton Rouge	199	\$ 26,285,452.00	\$ 132,087.70
East Carroll	0	\$ -	\$ -
East Feliciana	3	\$ 298,855.00	\$ 99,618.33
Evangeline	0	\$ -	\$ -
Franklin	0	\$ -	\$ -
Grant	0	\$ -	\$ -
Iberia	10	\$ 826,685.00	\$ 82,668.50
Iberville	4	\$ 525,934.00	\$ 131,483.50
Jackson	1	\$ 162,450.00	\$ 162,450.00
Jefferson	91	\$ 11,647,039.00	\$ 127,989.44
Jefferson Davis	2	\$ 234,000.00	\$ 117,000.00
LaSalle	0	\$ -	\$ -
Lafayette	39	\$ 4,434,745.00	\$ 113,711.41
Lafourche	6	\$ 702,502.00	\$ 117,083.67
Lincoln	0	\$ -	\$ -
Livingston	95	\$ 12,938,075.00	\$ 136,190.26
Madison	0	\$ -	\$ -
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	86	\$ 11,426,552.00	\$ 132,866.88
Ouachita	0	\$ -	\$ -
Plaquemines	1	\$ 156,000.00	\$ 156,000.00
Pointe Coupee	4	\$ 347,448.00	\$ 86,862.00
Rapides	3	\$ 230,376.00	\$ 76,792.00
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
Sabine	0	\$ -	\$ -
St. Bernard	15	\$ 1,859,895.00	\$ 123,993.00
St. Charles	16	\$ 2,300,751.00	\$ 143,796.94
St. Helena	0	\$ -	\$ -
St. James	4	\$ 537,198.00	\$ 134,299.50

St. John the Baptist	32	\$ 4,821,865.00	\$ 150,683.28
St. Landry	6	\$ 617,352.00	\$ 102,892.00
St. Martin	6	\$ 797,446.00	\$ 132,907.67
St. Mary	3	\$ 154,500.00	\$ 51,500.00
St. Tammany	38	\$ 5,190,687.00	\$ 136,597.03
Tangipahoa	18	\$ 2,332,900.00	\$ 129,605.56
Tensas	0	\$ -	\$ -
Terrebonne	4	\$ 540,940.00	\$ 135,235.00
Union	1	\$ 46,000.00	\$ 46,000.00
Vermilion	2	\$ 178,328.00	\$ 89,164.00
Vernon	1	\$ 70,035.00	\$ 70,035.00
Washington	2	\$ 185,900.00	\$ 92,950.00
Webster	2	\$ 170,165.00	\$ 85,082.50
West Baton Rouge	5	\$ 682,700.00	\$ 136,540.00
West Carroll	0	\$ -	\$ -
West Feliciana	1	\$ 116,338.00	\$ 116,338.00
Winn	0	\$ -	\$ -
Totals	802	\$ 103,689,201.00	\$ 129,288.28
<i>Rita Zone Parishes are in bold.</i>			

2007A SF MRB LOANS BY PARISH 8-7-08

<i>Parish</i>	Total Loans	Total Dollar Amount	Average Loan Amount
Acadia	0	\$ -	\$ -
Allen	0	\$ -	\$ -
Ascension	60	\$ 8,307,746.00	\$ 138,462.43
Assumption	0	\$ -	\$ -
Avoyelles	1	\$ 66,326.00	\$ 66,326.00
Beauregard	0	\$ -	\$ -
Bienville	0	\$ -	\$ -
Bossier	5	\$ 372,474.00	\$ 74,494.80
Caddo	22	\$ 1,980,233.00	\$ 90,010.59
Calcasieu	2	\$ 126,600.00	\$ 63,300.00
Caldwell	0	\$ -	\$ -
Cameron	0	\$ -	\$ -
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	0	\$ -	\$ -
East Baton Rouge	259	\$ 33,569,672.00	\$ 129,612.63
East Carroll	0	\$ -	\$ -
East Feliciana	3	\$ 370,460.00	\$ 123,486.67
Evangeline	0	\$ -	\$ -
Franklin	0	\$ -	\$ -
Grant	3	\$ 371,560.00	\$ 123,853.33
Iberia	7	\$ 573,400.00	\$ 81,914.29
Iberville	9	\$ 1,107,113.00	\$ 123,012.56
Jackson	0	\$ -	\$ -
Jefferson	83	\$ 11,713,995.00	\$ 141,132.47
Jefferson Davis	0	\$ -	\$ -
LaSalle	2	\$ 183,500.00	\$ 91,750.00
Lafayette	18	\$ 2,184,650.00	\$ 121,369.44
Lafourche	7	\$ 767,800.00	\$ 109,685.71
Lincoln	2	\$ 188,284.00	\$ 94,142.00
Livingston	122	\$ 16,023,691.00	\$ 131,341.73
Madison	0	\$ -	\$ -
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	65	\$ 8,830,395.00	\$ 135,852.23
Ouachita	3	\$ 245,759.00	\$ 81,919.67
Plaquemines	1	\$ 124,000.00	\$ 124,000.00
Pointe Coupee	6	\$ 612,274.00	\$ 102,045.67
Rapides	9	\$ 859,940.00	\$ 95,548.89
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
Sabine	0	\$ -	\$ -
St. Bernard	18	\$ 2,236,940.00	\$ 124,274.44
St. Charles	19	\$ 3,047,350.00	\$ 160,386.84
St. Helena	0	\$ -	\$ -
St. James	2	\$ 291,471.00	\$ 145,735.50
St. John the Baptist	39	\$ 5,741,922.00	\$ 147,228.77
St. Landry	0	\$ -	\$ -
St. Martin	1	\$ 131,100.00	\$ 131,100.00

St. Mary	3	\$ 348,816.00	\$ 116,272.00
St. Tammany	40	\$ 5,828,832.00	\$ 145,720.80
Tangipahoa	24	\$ 3,044,107.00	\$ 126,837.79
Tensas	0	\$ -	\$ -
Terrebonne	8	\$ 877,950.00	\$ 109,743.75
Union	0	\$ -	\$ -
Vermilion	2	\$ 245,100.00	\$ 122,550.00
Vernon	1	\$ 146,500.00	\$ 146,500.00
Vernon	1	\$ 146,500.00	\$ 146,500.00
Washington	5	\$ 502,045.00	\$ 100,409.00
Webster	0	\$ -	\$ -
West Baton Rouge	11	\$ 1,579,375.00	\$ 143,579.55
West Baton Rouge	11	\$ 1,579,375.00	\$ 143,579.55
West Carroll	0	\$ -	\$ -
West Carroll	1	\$ 100,000.00	\$ 100,000.00
West Feliciana	1	\$ 100,000.00	\$ 100,000.00
Winn	0	\$ -	\$ -
Totals	863	\$ 112,701,380.00	\$ 130,592.56
<i>Rita Zone Parishes are in bold.</i>			

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution authorizing the Agency to take \$10,000,000 of loan reservations at a rate of 6.625% to include a charge of 100 basis points passed to the borrower for the delivery fee charged by FHLMC.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") under the authority given to it pursuant to La. Rev. Stat. Ann. 40:600.6.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

- **SECTION 1.** The Agency is authorized to take loan reservations in the amount of \$10,000,000 at a rate of 6.625% to include a charge of 100 basis points passed to the borrower for the delivery fee charged by FHLMC.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 13th day of August, 2008.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing page constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on August 13, 2008, "A resolution authorizing the Agency to take loan reservations in the amount of \$10,000,000 at a rate of 6.625% to include a charge of 100 basis points passed to the borrower for the delivery fee charged by FHLMC.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of August, 2008.

Secretary

(SEAL)

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by Commissioner _____ and seconded by Commissioner _____ l:

RESOLUTION

A resolution approving and authorizing the issuance of not exceeding Seventy-Five Million Dollars (\$75,000,000) of Single Family Mortgage Revenue Bonds of the Louisiana Housing Finance Agency in one or more series or subseries; approving the forms of the Series Supplemental Trust Indentures in connection with the aforesaid Bonds; approving a Notice of Intention to Sell at Private Negotiated Sale and authorizing the publication thereof; requesting the State Bond Commission to approve the aforesaid documents and approve the issuance, sale and delivery of the Bonds; and providing for other matters in connection therewith.

BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. The issuance of not exceeding Seventy-Five Million Dollars (\$75,000,000) of Single Family Mortgage Revenue Bonds in one or more series or subseries (the "Bonds"), of the Louisiana Housing Finance Agency (the "Agency"), pursuant to Chapter 3-A of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S.40:600.1 through R.S.40:600.24) (the "Act") and/or pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Refunding Act"), and other constitutional and statutory authority be and the same is hereby approved, and the form of the Trust Indenture is hereby approved in substantially the form thereof and are on file.

The Chairman, Vice Chairman, Secretary and/or President are hereby authorized to execute the Series Supplemental Indenture and such other documents, certificates and agreements as may be necessary or convenient to accomplish the objectives of this resolution.

The Chairman, Vice-Chairman, President and/or Secretary are authorized and directed for and on behalf of and in the name of the Agency to execute, deliver and approve such Supplemental Indentures as may be appropriate to deliver such Bonds, and such other additional instruments, documents

and certificates as may be otherwise required or necessary, convenient or appropriate to the financing described herein. The aforesaid officers are additionally authorized to approve any changes in the aforementioned documents provided such changes are in accordance with the Act and/or Refunding Act and are approved by Bond Counsel.

SECTION 2. The Bonds shall be sold by the Agency on such date as may be determined by the Chairman of the Agency, in accordance with the requirements of the Act and/or Refunding Act, and pursuant to the provisions of a Notice of Intention to Sell at Private Negotiated Sale.

SECTION 3. Application be and the same is hereby made to the State Bond Commission for approval of the documents described in Section 1 hereof in substantially the form filed with the minutes of this meeting and for further approval of the authorization, sale and delivery of the Bonds in one or more series or subseries by the Agency pursuant to the provisions of the Act and/or Refunding Act; provided, however, that the Agency agrees to provide a report on the costs of issuance of each series to the Commissioners prior to the delivery thereof for approval of the Bond Commission if requested to do so. By virtue of the Agency's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval resolved and set forth herein, the Agency resolves that it understands and agrees that such approvals are expressly conditioned upon, and the Agency further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Swaps, or other forms or Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to borrowings and other matters subject to approvals, including subsequent application and approval under said Policy of the implementation or use of any swaps or other products or enhancements covered thereby.

SECTION 4. The Chairman, Vice-Chairman, President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to take any and all action required in order to implement the terms and provisions of this resolution and the Chairman be and he is hereby further authorized and empowered, in his sole discretion, in order to expedite the sale of the Bonds without a

further meeting of the Agency, upon recommendations of the Underwriters and Bond Counsel, to make such changes in the sale date and other terms of the Notice of Intention to Sell at Private Sale (i.e., privately placed or negotiated) as will permit the timely sale and delivery of the Bonds, all in the best interests of the Agency and the citizens of the State of Louisiana.

SECTION 5. The Chairman of the Board of Commissioners and/or the President of the Agency are authorized and directed to call for a public hearing with respect to the proposed qualified mortgage bonds to finance qualified mortgage loans in accordance with the requirements of Section 147(f) of the Code, and cause to be published appropriate notice of each public hearing in accordance with the Code. Prior to the delivery of the Bonds, the Agency anticipates that it may pay a portion of the costs of financing a qualified mortgage loan from general funds or other moneys available to the Agency such as HOME Funds. Upon the issuance of the Bonds, the Agency reasonably expects to reimburse any such expenditures of other available funds from a portion of the proceeds of the Bonds. Any such allocation of proceeds of the Bonds for reimbursement will be with respect to qualified mortgage loans with respect to owner-occupied residences and will be made upon the delivery of the Bonds and not later than eighteen months after the date on which the qualified mortgage loans were acquired by the Agency. This Section is intended to be a declaration of official intent within the meaning of Reg. 1.150-2.

SECTION 6. That it is recognized that a real necessity exists for the employment of bond counsel in connection with the issuance of the Bonds and accordingly Foley & Judell, L.L.P. and The Godfrey Firm, PLC, Co-Bond Counsel, New Orleans, Louisiana, be and they are hereby employed as bond counsel to the Authority to do and to perform comprehensive, legal and coordinate professional work with respect thereto for each series or sub-series delivered pursuant to this resolution. The fee to be paid Co-Bond Counsel shall be an amount based on the Attorney General's then current Bond Counsel Fee Schedule and other guidelines for comprehensive, legal and coordinate professional work in the issuance of revenue bonds applied to the actual aggregate principal amount issued for each series, sold, delivered and paid for at the time the Bonds are delivered, together with reimbursement of out-of-pocket

expenses incurred and advanced in connection with the issuance of the Bonds, subject to the Attorney General's written approval of said employment and fee.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

ABSTAIN:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 13th day of August, 2008.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing four (4) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on August 13, 2008, "A resolution approving and authorizing the issuance of not exceeding Seventy-Five Million Dollars (\$75,000,000) of Single Family Mortgage Revenue Bonds of the Louisiana Housing Finance Agency in one or more series or subseries; approving the forms of the Series Supplemental Trust Indentures in connection with the aforesaid Bonds; approving a Notice of Intention to Sell at Private Negotiated Sale and authorizing the publication thereof; requesting the State Bond Commission to approve the aforesaid documents and approve the issuance, sale and delivery of the Bonds; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of August, 2008.

(SEAL)

Secretary

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

A resolution is hereby approved that authorizes the Louisiana Housing Finance Agency ("Agency") the ability to contract with an independent IT contractor to provide services that will enable electronic forms for lenders, providing information for underwriting and submission of compliance data to single family, to have the capability to enter in pertinent information and have that information transferred to all additional fields and pages that are to be submitted the Agency. Any contract for services entered into will stipulate that the project shall completed by no later than September 12, 2008 and that the maximum amount to complete the project will not exceed ten thousand dollars (\$10,000.00).

WHEREAS, the Louisiana Housing Finance Agency ("Agency"), as authorized by the State of Louisiana, shall apply, and implement the revision of electronic forms for single family lenders:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. A resolution is hereby approved, contingent upon review and acceptance of Agency counsel, that provides for contracts for the implementation of revisions of the electronic forms for single family lenders.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the revision of electronic forms for single family lenders.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to change, amend, and revise the any existing electronic forms for single family lenders.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and /or Secretary of the Agency be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's Counsel.

This resolution having been submitted to a vote, the vote thereon was as following:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 13th day of August, 2008.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), do hereby certify that the foregoing one (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on August 13, 2008 providing approval of a resolution for the implementation of revision of electronic forms for single family lenders.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of August, 2008.

Secretary