
Louisiana Housing Finance Agency



Special Programs HOME Program

Loretta Wallace, Program Administrator
Tina Powell, Program Administrator

January 4, 2008

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M E M O R A N D U M

To: Commissioner Larry J. Broussard – Chairman
Commissioner Danette O’Neal
Commissioner Kevin J. Brown
Commissioner Merriell F. Lawson
Commissioner Mark Madderra

From: Tina Powell, Program Administrator
Loretta Wallace, Program Administrator

Date: January 4, 2008

Re: Special Programs Committee

There are no matters that require a Special Programs Committee meeting. However an update to the HOME Reconciliation Report will be presented at Full Board.

If you have any questions or concerns, please contact us.

HOME RECONCILIATION AS OF 12/31/07

HOME Entitlement Funds (less CHDO Set-aside)	\$11,022,795.38	\$11,022,795.38
Available in IDIS		

**Funds to Be committed in IDIS
2007**

2007 A Single Family Issue	\$824,211.58	
2008 B Single Family Issue	\$3,054,160.66	
2007 C Single Family Issue	\$4,130,000.00	
Bacmonilla Gardens	\$2,724,552.00	
2007 ADDI	<u>\$183,362.00</u>	
2007 Total	\$10,916,286.24	\$10,916,286.24

2006

2006 A Single Family Issue	\$ 1,000,000.00	
2006 B Single Family Issue	\$191,704.87	
2006 C Single Family Issue	\$204,851.94	
2006 D Single Family Issue	\$724,340.22	
Rapides Station	\$10,000.00	
CHDO Initiative	\$748,687.45 (1)	
2006 ADDI	\$183,291.00	
Hammond sub-grantee	<u>\$500,000.00</u>	
2006 Total	\$3,562,875.48	\$3,562,875.48

2005

Rehab	\$290,976.00	
Rehab	\$40,951.51	
TBRA	<u>\$63,071.08</u>	
2005 Total	\$394,998.59	\$394,998.59

2003

RESTORE-Richland Parish	\$452,500.00	
CHDO Pilot Program	\$1,253,500.00	
Single Family Rural Habitat	<u>\$200,269.00</u>	
2003 Total	\$1,906,269.00	\$1,906,269.00

TOTAL AMOUNT TO BE COMMITTED IN IDIS	<u>\$16,780,429.31</u>	<u>\$16,780,429.31</u>
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TOTAL HOME BALANCE		<u><u>-\$5,757,633.93</u></u>
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Note 1: \$3,000,000 is our CHDO Initiative. \$2,251,312.35 is already deducted from our 2007 CHDO reservation and \$748,687.65 comes out of entitlement.