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# Louisiana Housing Finance Agency



## Single Family Committee

Brenda Evans, Program Administrator  
Mary Antoon, Program Manager

April 8, 2009

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## MEMORANDUM

**TO:** Commissioner Michael Airhart, Chairman  
Commissioner Mayson Foster  
Commissioner Allison A. Jones  
Commissioner John N. Kennedy  
Commissioner Tyrone Wilson

**From:** Brenda Evans, Program Administrator

**Date:** 04/08/2009

**Re:** Single Family Committee Meeting

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There will be a Single Family Committee Meeting on Wednesday, April 08, 2009 at 9:30 a.m. at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA., in the V. Jean Butler Board Room, by order of the Chairperson.

Call to order, roll call, and introduction of guests.

Approval of the minutes of the March 11, 2009 Single Family Committee Meeting.

Updates will be provided on the 2008B, 2008A and Whole Loan Report.

Update provided regarding the National Foreclosure Mitigation Counseling Program (NFMC) and Consultant RFP.

Discussion and a resolution regarding the development of:

- I. 2009 Distressed Housing Acquisition Programs
- II. 2009 Market Rate Purchase Money Program

Update regarding implementation of a Front End Debt Ratio and/or Minimum Credit Score for Agency's 2009 Programs.

Update on costs for Homeownership Fairs for Homeownership Month.

Other business

If you have any questions, please do not hesitate to contact me.

Attachments

April 8, 2009

## **SINGLE FAMILY COMMITTEE MEETING**

Notice is hereby given of a regular meeting of the Single Family Committee to be held on Wednesday, April 8, 2009 at 9:30 a.m. at Louisiana Housing Finance Agency, in the V. Jean Butler Board Room, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairperson.

### **Agenda**

1. Call to order, roll call, and introduction of guests.
2. Approval of the minutes of the March 11, 2009 Single Family Committee Meeting.
3. Updates will be provided on the 2008B, 2008A and Whole Loan Report.
4. Update provided regarding the National Foreclosure Mitigation Counseling Program (NFMC) and Consultant RFP.
5. Discussion and a resolution regarding the development of:
  - I. 2009 Distressed Housing Acquisition Programs
  - II. 2009 Market Rate Purchase Money Program
6. Update regarding implementation of a Front End Debt Ratio and/or Minimum Credit Score for Agency's 2009 Programs.
7. Update on costs for Homeownership Fairs for Homeownership Month.
8. Other business

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Milton J. Bailey, President

**Louisiana Housing Finance Agency  
Single Family Committee Meeting Minutes  
Wednesday March 11, 2009  
2415 Quail Drive  
V. Butler Board Room  
Baton Rouge, LA 70808  
9:00 A.M.**

**Commissioners Present**

Michael Airhart  
Mayson Foster  
Katie Anderson

**Commissioners Absent**

Allison Jones  
John Kennedy  
Tyrone Wilson

**Legal Counsels Present**

Wayne Neveu, Foley and Judell, L.L.P  
Jarrell Godfrey, Godfrey Firm  
Sabra Matheny, Godfrey Firm

**Staff Present**

Brenda Evans  
Mary Antoon  
Amy York  
Kesha Clark  
Rene' Landry  
Anne Fulton  
Keith Cunningham  
Terri Ricks  
Eva Martinez  
Jeff DeGraff  
Leslie Strahan  
Christine Bratkowski

**Others Present**

Richard Wolcott, Standard Mortgage  
Carliss Knesel, Hancock Bank  
Larry Englande, G. K. Baum  
Buck Landry, Morgan Keegan  
Edgar Bright, Standard Mortgage  
Richard Allen, Standard Mortgage

**Others Present (Continued)**

Billy Gauthier, EBRMFA  
Sue Chenevert, HFH LA  
Glen Weller, Standard Mortgage

**Minutes**

The Single Family Committee meeting was called to order by Commissioner Michael Airhart on March 11, 2009, at 9:22 A.M. in the V. Butler Board Room at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA.

The approval of the February 11, 2009 Single Family Committee Meeting Minutes were motioned by Commissioner Katie Anderson and seconded by Commissioner Mayson Foster.

Updates on the 2008B (including CDBG funds), 2008A, and Whole Loan Report were given by Brenda Evans, Program Administrator. Brenda discussed there are \$21 million in 08B in various forms between CDBG and the unassisted pool. The staff has made a concerted effort in reaching out to lenders in the matter of utilizing the funds. She also mentioned there was a little movement but things have slowed down with \$1.9 million remaining in the 08A. Commissioner Airhart challenged the Master Servicer on what can be done to move the funds since the Agency is paying interest on the bonds at this time. Richard Wolcott, Standard Mortgage stated they have been specifically targeting through sales meetings in Standard Mortgage Network which is a statewide network. Mr. Wolcott also mentioned that the sales group's response is that candidates are waiting to see what is coming down from Washington. Mr. Wolcott also mentioned they are running ads in the multiple newspapers along with LHFA and promoting by lender/broker phone calls.

There was then a discussion regarding LHFA participating in National Homeownership Month by hosting Homeownership Fairs in Shreveport, New Orleans, and Baton Rouge.

***Commissioner Mayson Foster entertained a motion recommending the Agency participate in National Homeownership Month by hosting Homeownership Fairs in Shreveport New Orleans and Baton Rouge. It was second by Commissioner Katie Anderson.***

RESOLVED: A resolution approving and authorizing the Agency's participation in National Homeownership Month by hosting Homeownership Fairs in Shreveport, New Orleans and Baton Rouge to be brought before the full Board.

Discussion regarding participation with the National Foreclosure Mitigation Counseling Program (NFMC) and Consultant RFP.

***Commissioner Katie Anderson entertained a motion allowing the Agency to participate and receive funds for the National Foreclosure Mitigation Counseling Program (NFMC) and Consultant RFP. It was second by Mayson Foster.***

RESOLVED: A resolution approving and authorizing the Agency to participate and receive funds for the National Foreclosure Mitigation Counseling Program (NFMC) and Consultant RFP to be brought before the full Board.

Discussion and a resolution regarding the development of a 2009 Taxable Single Family Deed Restriction Program was given by Buck Landry, Morgan Keegan. After much discussion of both the pros and cons it was decided further research needed to be completed with the Finance Team meeting to discuss prior to the April Board meeting.

Discussion of a resolution regarding the implementation of a 31% Front End Debt Ratio for HOME/MRB and CDBG/MRB Program Loans was given by Commissioner Michael Airhart and Brenda Evans, Program Administrator. Mayson Foster asked if statistics were available to evidence the implementation before making a final decision on the resolution. It was agreed by Commissioner Michael Airhart and Mayson Foster to defer in order for further research to be completed. Research will be completed by Standard Mortgage, Master Servicer for loans they service to determine the Front End Debt Ratio for foreclosed and delinquent loans. This item was deferred to next month's meeting by Commissioner Airhart.

Buck Landry, Morgan Keegan, discussed the 2008B Bond Issue call date of July 1, 2009. Mr. Landry feels that it would be in the best interest of the Agency to call the bonds resulting in fewer losses. Commissioner Mike Airhart stated the money has been stagnant for 90+ days and this might be most beneficial to the Agency. Mr. Landry stated the call must be made by end of April but that his firm would complete an analysis to confirm this is the best decision for the Agency.

### **Other Business**

There was no further business to come before the Committee. The meeting was motioned to be adjourned by Commissioner Michael Airhart at 10:14 A.M.

# View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2008B SF MRB PROGRAM

Click on selection for different summary options:

		Allocation Amount	Used Amount	Available Amount
Acadia - CDBG	CDBG Unrestricted	\$0.00	\$0.00	\$0.00
Calcasieu - CDBG	CDBG Unrestricted	\$1,081,349.00	\$116,747.00	\$964,602.00
Cameron - CDBG	CDBG Unrestricted	\$445,261.00	\$0.00	\$445,261.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$5,084,746.00	\$4,979,819.00	\$104,927.00
Iberia - CDBG	CDBG Unrestricted	\$127,217.00	\$0.00	\$127,217.00
Jefferson - CDBG	CDBG Unrestricted	\$7,498,511.00	\$1,532,152.00	\$5,966,359.00
Plaquemines - CDBG	CDBG Unrestricted	\$1,335,784.00	\$0.00	\$1,335,784.00
St. Tammany - CDBG	CDBG Unrestricted	\$1,893,680.00	\$422,413.00	\$1,471,267.00
Tangipahoa - CDBG	CDBG Unrestricted	\$127,217.00	\$0.00	\$127,217.00
Terrebonne - CDBG	CDBG Unrestricted	\$190,826.00	\$0.00	\$190,826.00
Unrestricted Pool	Unrestricted	\$26,366,525.00	\$21,673,213.00	\$4,693,312.00
Vermilion - CDBG	CDBG Unrestricted	\$254,435.00	\$0.00	\$254,435.00
Washington - CDBG	CDBG Unrestricted	\$190,826.00	\$0.00	\$190,826.00
<b>Grand Total</b>		<b>\$44,596,377.00</b>	<b>\$28,724,344.00</b>	<b>\$15,872,033.00</b>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008B SF MRB PROGRAM

Inception Date: 11/25/2008

End Date: 11/01/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	57	6,775,392.00	<input type="text"/>
Underwriter's Certification	1	120,772.00	<input type="text"/>
Preliminary File Received	5	698,249.00	<input type="text"/>
Preliminary Exceptions	29	3,271,723.00	<input type="text"/>
Preliminary Compliance Approve	15	1,619,877.00	<input type="text"/>
Closed File Received/Review	31	3,847,975.00	<input type="text"/>
Mortgage Approved/Purchased	7	901,799.00	<input type="text"/>
Pooled	32	3,948,084.00	<input type="text"/>
Delivered To Trustee	63	7,540,473.00	<input type="text"/>
Cancelled	145	0.00	<input type="text"/>
Assumed	0	0.00	<input type="text"/>
<b>Total Loans</b>	<b>240</b>	<b>28,724,344.00</b>	<input type="text"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008B SF MRB PROGRAM

Inception Date: 11/25/2008

End Date: 11/01/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	32	3,691,757.00	
Underwriter's Certification	1	120,772.00	
Preliminary File Received	4	599,178.00	
Preliminary Exceptions	21	2,415,181.00	
Preliminary Compliance Approve	12	1,292,211.00	
Closed File Received/Review	22	2,961,419.00	
Mortgage Approved/Purchased	7	901,799.00	
Pooled	26	3,239,930.00	
Delivered To Trustee	52	6,450,966.00	
Cancelled	117	0.00	
Assumed	0	0.00	
<b>Total Loans</b>	<b>177</b>	<b>21,673,213.00</b>	

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008B SF MRB PROGRAM

Inception Date: 11/25/2008

End Date: 11/01/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	12	1,272,523.00	
Underwriter's Certification	0	0.00	
Preliminary File Received	1	99,071.00	
Preliminary Exceptions	8	856,542.00	
Preliminary Compliance Approve	3	327,666.00	
Closed File Received/Review	9	886,556.00	
Mortgage Approved/Purchased	0	0.00	
Pooled	5	560,871.00	
Delivered To Trustee	10	976,590.00	
Cancelled	26	0.00	
Assumed	0	0.00	
<b>Total Loans</b>	<b>48</b>	<b>4,979,819.00</b>	

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008B SF MRB PROGRAM

Inception Date: 11/25/2008

End Date: 11/01/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	13	1,811,112.00	
Underwriter's Certification	0	0.00	
Preliminary File Received	0	0.00	
Preliminary Exceptions	0	0.00	
Preliminary Compliance Approve	0	0.00	
Closed File Received/Review	0	0.00	
Mortgage Approved/Purchased	0	0.00	
Pooled	1	147,283.00	
Delivered To Trustee	1	112,917.00	
Cancelled	2	0.00	
Assumed	0	0.00	
<b>Total Loans</b>	<b>15</b>	<b>2,071,312.00</b>	

# View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2008A SF MRB PROGRAM

Click on selection for different summary options: All ALLOCATIONS/POOLS

		Allocation Amount	Used Amount	Available Amount
2008AR Unrestricted	Unrestricted	\$7,830,252.00	\$7,662,243.00	\$168,009.00
Acadia - CDBG	CDBG Unrestricted	\$61,239.00	\$58,870.00	\$2,369.00
Calcasieu - CDBG	CDBG Unrestricted	\$0.00	\$0.00	\$0.00
Cameron - CDBG	CDBG Unrestricted	\$0.00	\$0.00	\$0.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$4,237,288.00	\$4,097,142.00	\$140,146.00
Iberia - CDBG	CDBG Unrestricted	\$0.00	\$0.00	\$0.00
Jefferson - CDBG	CDBG Unrestricted	\$524,978.00	\$118,437.00	\$406,541.00
Low Rate	Low Rate Unrestricted	\$3,468,099.00	\$3,338,223.00	\$129,876.00
Plaquemines - CDBG	CDBG Unrestricted	\$0.00	\$0.00	\$0.00
St. Tammany - CDBG	CDBG Unrestricted	\$220,827.00	\$88,827.00	\$132,000.00
Tangipahoa - CDBG	CDBG Unrestricted	\$0.00	\$0.00	\$0.00
Target Area Set- Aside	Target	\$0.00	\$0.00	\$0.00
Terrebonne - CDBG	CDBG Unrestricted	\$0.00	\$0.00	\$0.00
Unrestricted Pool	Unrestricted	\$22,934,277.00	\$22,502,571.00	\$431,706.00
Vermilion - CDBG	CDBG Unrestricted	\$0.00	\$0.00	\$0.00
Washington - CDBG	CDBG Unrestricted	\$0.00	\$0.00	\$0.00
<b>Grand Total</b>		<b>\$39,276,960.00</b>	<b>\$37,866,313.00</b>	<b>\$1,410,647.00</b>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008A SF MRB PROGRAM

Inception Date: 08/18/2008

End Date: 03/31/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	6	554,172.00	<input type="text"/>
Underwriter's Certification	0	0.00	<input type="text"/>
Preliminary File Received	2	257,851.00	<input type="text"/>
Preliminary Exceptions	2	184,382.00	<input type="text"/>
Preliminary Compliance Approve	0	0.00	<input type="text"/>
Closed File Received/Review	4	484,211.00	<input type="text"/>
Mortgage Approved/Purchased	0	0.00	<input type="text"/>
Pooled	5	559,840.00	<input type="text"/>
Delivered To Trustee	273	35,825,857.00	<input type="text"/>
Cancelled	110	0.00	<input type="text"/>
Assumed	0	0.00	<input type="text"/>
<b>Total Loans</b>	<b>292</b>	<b>37,866,313.00</b>	<input type="text"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008A SF MRB PROGRAM

Inception Date: 08/18/2008

End Date: 03/31/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text"/>
Underwriter's Certification	0	0.00	<input type="text"/>
Preliminary File Received	0	0.00	<input type="text"/>
Preliminary Exceptions	0	0.00	<input type="text"/>
Preliminary Compliance Approve	0	0.00	<input type="text"/>
Closed File Received/Review	0	0.00	<input type="text"/>
Mortgage Approved/Purchased	0	0.00	<input type="text"/>
Pooled	0	0.00	<input type="text"/>
Delivered To Trustee	62	7,662,243.00	<input type="text"/>
Cancelled	1	0.00	<input type="text"/>
Assumed	0	0.00	<input type="text"/>
<b>Total Loans</b>	<b>62</b>	<b>7,662,243.00</b>	<input type="text"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008A SF MRB PROGRAM

Inception Date: 08/18/2008

End Date: 03/31/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text"/>
Underwriter's Certification	0	0.00	<input type="text"/>
Preliminary File Received	0	0.00	<input type="text"/>
Preliminary Exceptions	0	0.00	<input type="text"/>
Preliminary Compliance Approve	0	0.00	<input type="text"/>
Closed File Received/Review	1	88,522.00	<input type="text"/>
Mortgage Approved/Purchased	0	0.00	<input type="text"/>
Pooled	0	0.00	<input type="text"/>
Delivered To Trustee	164	22,414,049.00	<input type="text"/>
Cancelled	64	0.00	<input type="text"/>
Assumed	0	0.00	<input type="text"/>
<b>Total Loans</b>	<b>165</b>	<b>22,502,571.00</b>	<input type="text"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008A SF MRB PROGRAM

Inception Date: 08/18/2008

End Date: 03/31/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	4	353,141.00	<input type="text"/>
Underwriter's Certification	0	0.00	<input type="text"/>
Preliminary File Received	1	179,300.00	<input type="text"/>
Preliminary Exceptions	0	0.00	<input type="text"/>
Preliminary Compliance Approve	0	0.00	<input type="text"/>
Closed File Received/Review	2	265,144.00	<input type="text"/>
Mortgage Approved/Purchased	0	0.00	<input type="text"/>
Pooled	2	194,758.00	<input type="text"/>
Delivered To Trustee	15	2,345,880.00	<input type="text"/>
Cancelled	13	0.00	<input type="text"/>
Assumed	0	0.00	<input type="text"/>
<b>Total Loans</b>	<b>24</b>	<b>3,338,223.00</b>	<input type="text"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008A SF MRB PROGRAM

Inception Date: 08/18/2008

End Date: 03/31/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	2	201,031.00	<input type="text"/>
Underwriter's Certification	0	0.00	<input type="text"/>
Preliminary File Received	1	78,551.00	<input type="text"/>
Preliminary Exceptions	2	184,382.00	<input type="text"/>
Preliminary Compliance Approve	0	0.00	<input type="text"/>
Closed File Received/Review	1	130,545.00	<input type="text"/>
Mortgage Approved/Purchased	0	0.00	<input type="text"/>
Pooled	3	365,082.00	<input type="text"/>
Delivered To Trustee	29	3,137,551.00	<input type="text"/>
Cancelled	23	0.00	<input type="text"/>
Assumed	0	0.00	<input type="text"/>
<b>Total Loans</b>	<b>38</b>	<b>4,097,142.00</b>	<input type="text"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2008A SF MRB PROGRAM

Inception Date: 08/18/2008

End Date: 03/31/2009

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text"/>
Underwriter's Certification	0	0.00	<input type="text"/>
Preliminary File Received	0	0.00	<input type="text"/>
Preliminary Exceptions	0	0.00	<input type="text"/>
Preliminary Compliance Approve	0	0.00	<input type="text"/>
Closed File Received/Review	0	0.00	<input type="text"/>
Mortgage Approved/Purchased	0	0.00	<input type="text"/>
Pooled	0	0.00	<input type="text"/>
Delivered To Trustee	3	266,134.00	<input type="text"/>
Cancelled	9	0.00	<input type="text"/>
Assumed	0	0.00	<input type="text"/>
<b>Total Loans</b>	<b>3</b>	<b>266,134.00</b>	<input type="text"/>

## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

#### Forecast Assumption

Scenario Title	
*Type of Run	Normal
Calculate Accrued Values	No
Loans	
Loans are Originated	As Scheduled
*Change Prepayment Method	No
Sell All Loans	N/A
Bonds	
Terminate Bonds	N/A
Beginning Forecast Period	Earliest Bond / Loan Date
Terminate Cashflow Forecast	When Bonds & Loans are Retired
Scale Redemption Schedules by Delivery %	No

#### Loan Assumptions

Loan Portfolio	Delivery Percent	Prepay. Percent	Prepayment Begin Date	Prepayment End Date	Loan Loss	Default Factor	Pmt Lag	Balloon Date
POR01 Assisted up to 100%	100%	150%	-	-	No	100%	29	-
POR03 HOME Loans	100%	150%	-	-	No	100%	29	-
POR05 CDBG	100%	150%	-	-	No	100%	29	-
POR06 5.99% DPA extension	100%	150%	-	-	No	100%	29	-

## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

#### Loan Assumptions

	<b>Loan Portfolio</b>	<b>FHA Deb./Payout Default</b>	<b>Deb./Payout Def. Date</b>
POR01	Assisted up to 100%	N/A	-
POR03	HOME Loans	N/A	-
POR05	CDBG	N/A	-
POR06	5.99% DPA extension	N/A	-

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## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

#### Expense Overrides

Expense		Expense Percent	Start Date	Expense Min	Redemption Schedule
EXP01	Trustee	0.03%	06/01/2009	1,500	N/A
EXP03	Assisted Iss. Fee	0.49%	12/01/2009	-	N/A
EXP04	CDBG Iss. Fee	0.50%	12/01/2009	-	N/A
EXP05	HOME Issuer Fee	0.50%	12/01/2009	-	N/A
EXP06	GNMA Fee	0.06%	10/01/2008	-	N/A
EXP18	HOME 7 yr add'I ser	2.00%	01/01/2009	-	N/A
EXP19	Taxable mtge portion	-	12/01/2008	-	N/A

#### Other Revenue Overrides

Revenue Name	Revenue Text	Include
REV01	Subsidy	Yes

External Distribution Wgt Avg Life is 1.997222

#### Value of External Distribution

Total Amount	320,264.17
Present Value	290,183.34
Date	Dec 2, 2008
Rate	5.0000000%
Compounding Freq	Semiannual

#### Value of Expenses

For Expense EXP03 - Assisted Iss. Fee	
Total Amount	829,754.57
Present Value	584,478.16
Date	Dec 2, 2008
Rate	5.0000000%
Compounding Freq	Semiannual

#### Value of Expenses

## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

For Expense EXP04 - CDBG Iss. Fee	
Total Amount	43,829.01
Present Value	31,083.70
Date	Dec 2, 2008
Rate	5.0000000%
Compounding Freq	Semiannual

#### PV Value Table

Name	Component	Total Amount	Present Value	Date	Rate
Expenses	EXP05 - HOME Issuer Fee	111,549.62	79,093.19	12/02/2008	5.0000000%
L.O.C. Distribution		-3,415,545.05	-990,987.74	12/02/2008	5.0000000%
Expenses	EXP18 - HOME 7 yr add'l ser	285,355.58	242,152.74	12/02/2008	5.0000000%

## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

#### PV Value Table

<b>Name</b>	<b>Component</b>	<b>Compounding Freq</b>
Expenses	EXP05 - HOME Issuer Fee	Semiannual
L.O.C. Distribution		Semiannual
Expenses	EXP18 - HOME 7 yr add'l ser	Semiannual

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## CASHFLOW REPORT

### Louisiana Housing Finance Agency Series 2008B

Date	Expense Summary			Net Revenues	Distribution of Surpluses				Revenue Balance
	Gross Revenues	Total Debt Serv	Total Expenses		Res. Taps Dis (-Rec)	L.O.C. Dis (-Rec)	Redemption Dis (-Rec)	External Dis (-Rec)	
Jan 1, 2009	18,715	-	713	18,002	-	-	-	-	18,002
Jun 1, 2009	624,264	813,258	18,744	-207,738	-189,736	-	-	-	-
Dec 1, 2009	1,175,246	817,801	84,384	273,061	-	-	263,061	-	10,000
Jun 1, 2010	1,475,608	842,801	82,641	550,166	-	-	550,166	-	10,000
Dec 1, 2010	2,058,909	960,312	80,142	1,018,455	-	-	698,191	320,264	10,000
Jun 1, 2011	1,935,889	947,866	76,978	911,046	-	-	911,046	-	10,000
Dec 1, 2011	2,090,367	925,968	73,260	1,091,139	-	-	1,091,139	-	10,000
Jun 1, 2012	2,096,698	1,243,223	69,389	784,087	-	-	784,087	-	10,000
Dec 1, 2012	2,019,378	1,433,193	65,692	520,493	-	-	520,493	-	10,000
Jun 1, 2013	1,915,700	1,396,398	62,203	457,099	-	-	457,099	-	10,000
Dec 1, 2013	1,819,555	1,331,490	58,886	429,179	-	-	429,179	-	10,000
Jun 1, 2014	1,728,465	1,273,958	55,731	398,776	-	-	398,776	-	10,000
Dec 1, 2014	1,641,633	1,217,266	52,729	371,639	-	-	371,639	-	10,000
Jun 1, 2015	1,558,944	1,166,873	49,872	342,199	-	-	342,199	-	10,000
Dec 1, 2015	1,480,075	1,117,334	47,155	315,586	-	-	315,586	-	10,000
Jun 1, 2016	1,404,957	1,069,004	42,397	293,556	-	-	293,556	-	10,000
Dec 1, 2016	1,333,536	1,026,485	29,505	277,546	-	-	277,546	-	10,000
Jun 1, 2017	1,265,522	980,017	27,884	257,621	-	-	257,621	-	10,000
Dec 1, 2017	1,200,661	939,412	26,341	234,908	-	-	234,908	-	10,000
Jun 1, 2018	1,138,822	904,686	24,873	209,264	-	-	209,264	-	10,000
Dec 1, 2018	1,079,841	865,654	23,478	190,709	-	-	190,709	-	10,000
Jun 1, 2019	1,023,803	832,841	22,151	168,811	-	-	168,811	-	10,000
Dec 1, 2019	970,343	794,317	20,890	155,136	-	-	155,136	-	10,000
Jun 1, 2020	919,551	761,985	19,691	137,875	-	-	137,875	-	10,000
Dec 1, 2020	871,121	735,523	18,551	117,048	-	-	117,048	-	10,000
Jun 1, 2021	825,020	704,943	17,467	102,611	-	-	102,611	-	10,000
Dec 1, 2021	781,081	680,234	16,497	84,351	-	-	84,351	-	10,000
Jun 1, 2022	739,306	651,406	15,586	72,314	-	-	72,314	-	10,000
Dec 1, 2022	699,531	628,469	14,719	56,343	-	-	56,343	-	10,000
Jun 1, 2023	661,685	601,281	13,895	46,509	-	-	46,509	-	10,000
Dec 1, 2023	625,622	579,817	13,113	32,692	-	-	32,692	-	10,000
Jun 1, 2024	591,332	569,094	12,369	9,870	-	-	9,870	-	10,000
Dec 1, 2024	558,563	548,424	11,662	-1,523	-	-	-1,523	-	10,000
Jun 1, 2025	527,514	533,668	10,991	-17,144	-	-3,844	-3,300	-	-
Dec 1, 2025	497,910	514,368	10,353	-26,811	-	-26,811	-	-	-
Jun 1, 2026	469,954	500,368	9,747	-40,161	-	-40,161	-	-	-
Dec 1, 2026	443,335	481,518	9,172	-47,354	-	-47,354	-	-	-
Jun 1, 2027	418,038	472,968	8,626	-63,556	-	-63,556	-	-	-

### CASHFLOW REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Gross Revenues	Expense Summary		Net Revenues	Distribution of Surpluses				
		Total Debt Serv	Total Expenses		Res. Taps Dis (-Rec)	L.O.C. Dis (-Rec)	Redemption Dis (-Rec)	External Dis (-Rec)	Revenue Balance
Dec 1, 2027	393,956	454,418	8,108	-68,569	-	-68,569	-	-	-
Jun 1, 2028	371,069	441,168	7,616	-77,715	-	-77,715	-	-	-
Dec 1, 2028	349,296	433,068	7,149	-90,921	-	-90,921	-	-	-
Jun 1, 2029	328,607	419,968	6,707	-98,067	-	-98,067	-	-	-
Dec 1, 2029	308,922	401,852	6,287	-99,217	-	-99,217	-	-	-
Jun 1, 2030	290,225	394,043	5,889	-109,706	-	-109,706	-	-	-
Dec 1, 2030	272,440	376,233	5,511	-109,305	-	-109,305	-	-	-
Jun 1, 2031	255,552	368,730	5,154	-118,332	-	-118,332	-	-	-
Dec 1, 2031	239,492	356,227	4,815	-121,550	-	-121,550	-	-	-
Jun 1, 2032	224,244	343,877	4,494	-124,127	-	-124,127	-	-	-
Dec 1, 2032	209,753	331,680	4,190	-126,117	-	-126,117	-	-	-
Jun 1, 2033	195,998	319,636	3,902	-127,540	-	-127,540	-	-	-
Dec 1, 2033	182,926	312,746	3,630	-133,449	-	-133,449	-	-	-
Jun 1, 2034	170,525	305,855	3,373	-138,703	-	-138,703	-	-	-
Dec 1, 2034	158,743	288,824	3,129	-133,210	-	-133,210	-	-	-
Jun 1, 2035	147,569	277,105	2,899	-132,435	-	-132,435	-	-	-
Dec 1, 2035	136,958	270,543	2,681	-136,266	-	-136,266	-	-	-
Jun 1, 2036	126,896	258,980	2,476	-134,559	-	-134,559	-	-	-
Dec 1, 2036	117,349	247,574	2,282	-132,507	-	-132,507	-	-	-
Jun 1, 2037	108,299	241,324	2,099	-135,123	-	-135,123	-	-	-
Dec 1, 2037	99,714	230,074	1,926	-132,286	-	-132,286	-	-	-
Jun 1, 2038	91,580	228,980	1,763	-139,163	-	-139,163	-	-	-
Dec 1, 2038	83,868	217,680	1,610	-135,422	-	-135,422	-	-	-
Jun 1, 2039	60,774	206,538	1,504	-147,268	-	-147,268	-	-	-
Dec 1, 2039	16,928	200,553	1,500	-185,125	-	-185,125	-	-	-
Jun 1, 2040	2,430	149,568	-	-147,138	-	-147,138	-	-	-
	47,630,607	39,941,456	1,399,169	6,289,983	-189,736	-3,415,545	9,575,000	320,264	

## BALANCE/PARITY REPORT

### Louisiana Housing Finance Agency Series 2008B

Date	Assets				Liabilities		Asset Coverage	Parity	
	Res/Acq Valuation	Loan/Deb. Valuation	Short-Term Valuation	Total Assets	Parity Assets	Bond Value			Total Liabilities
Dec 2, 2008	30,187,000	-	-	30,187,000	30,187,000	30,000,000	30,000,000	187,000	100.623
Jun 1, 2009	6,605,264	22,442,128	-	29,047,393	29,047,393	30,000,000	30,000,000	-952,607	96.825
Dec 1, 2009	320,264	28,157,839	273,061	28,751,165	28,751,165	30,000,000	30,000,000	-1,248,835	95.837
Jun 1, 2010	320,264	27,616,112	563,227	28,499,603	28,499,603	29,715,000	29,715,000	-1,215,397	95.910
Dec 1, 2010	-	26,822,230	711,418	27,533,649	27,533,649	29,015,000	29,015,000	-1,481,351	94.895
Jun 1, 2011	-	25,799,276	922,464	26,721,740	26,721,740	28,160,000	28,160,000	-1,438,260	94.893
Dec 1, 2011	-	24,587,946	1,103,603	25,691,549	25,691,549	27,095,000	27,095,000	-1,403,451	94.820
Jun 1, 2012	-	23,330,846	797,690	24,128,537	24,128,537	25,505,000	25,505,000	-1,376,463	94.603
Dec 1, 2012	-	22,103,994	533,183	22,637,177	22,637,177	23,990,000	23,990,000	-1,352,823	94.361
Jun 1, 2013	-	20,935,856	470,282	21,406,138	21,406,138	22,740,000	22,740,000	-1,333,862	94.134
Dec 1, 2013	-	19,823,694	439,461	20,263,155	20,263,155	21,585,000	21,585,000	-1,321,845	93.876
Jun 1, 2014	-	18,764,899	413,237	19,178,136	19,178,136	20,495,000	20,495,000	-1,316,864	93.575
Dec 1, 2014	-	17,756,979	384,876	18,141,855	18,141,855	19,460,000	19,460,000	-1,318,145	93.226
Jun 1, 2015	-	16,797,559	357,076	17,154,635	17,154,635	18,480,000	18,480,000	-1,325,365	92.828
Dec 1, 2015	-	15,884,375	327,661	16,212,036	16,212,036	17,550,000	17,550,000	-1,337,964	92.376
Jun 1, 2016	-	15,015,265	306,217	15,321,482	15,321,482	16,675,000	16,675,000	-1,353,518	91.883
Dec 1, 2016	-	14,188,170	288,763	14,476,933	14,476,933	15,840,000	15,840,000	-1,363,067	91.395
Jun 1, 2017	-	13,401,125	271,384	13,672,508	13,672,508	15,050,000	15,050,000	-1,377,492	90.847
Dec 1, 2017	-	12,652,255	246,291	12,898,546	12,898,546	14,295,000	14,295,000	-1,396,454	90.231
Jun 1, 2018	-	11,939,773	220,555	12,160,328	12,160,328	13,580,000	13,580,000	-1,419,672	89.546
Dec 1, 2018	-	11,261,975	201,264	11,463,239	11,463,239	12,910,000	12,910,000	-1,446,761	88.793
Jun 1, 2019	-	10,617,235	180,075	10,797,310	10,797,310	12,275,000	12,275,000	-1,477,690	87.962
Dec 1, 2019	-	10,004,003	165,211	10,169,213	10,169,213	11,680,000	11,680,000	-1,510,787	87.065
Jun 1, 2020	-	9,420,800	148,086	9,568,886	9,568,886	11,115,000	11,115,000	-1,546,114	86.090
Dec 1, 2020	-	8,866,218	130,134	8,996,352	8,996,352	10,580,000	10,580,000	-1,583,648	85.032
Jun 1, 2021	-	8,338,911	112,745	8,451,655	8,451,655	10,075,000	10,075,000	-1,623,345	83.887
Dec 1, 2021	-	7,837,597	97,095	7,934,692	7,934,692	9,600,000	9,600,000	-1,665,308	82.653
Jun 1, 2022	-	7,361,053	84,409	7,445,462	7,445,462	9,155,000	9,155,000	-1,709,538	81.327
Dec 1, 2022	-	6,908,114	70,752	6,978,865	6,978,865	8,735,000	8,735,000	-1,756,135	79.895
Jun 1, 2023	-	6,477,667	57,261	6,534,928	6,534,928	8,340,000	8,340,000	-1,805,072	78.356
Dec 1, 2023	-	6,068,652	44,953	6,113,605	6,113,605	7,970,000	7,970,000	-1,856,395	76.708
Jun 1, 2024	-	5,680,059	24,823	5,704,881	5,704,881	7,615,000	7,615,000	-1,910,119	74.916
Dec 1, 2024	-	5,310,922	13,300	5,324,222	5,324,222	7,290,000	7,290,000	-1,965,778	73.035
Jun 1, 2025	-	4,960,323	-	4,960,323	4,960,323	6,980,000	6,980,000	-2,019,677	71.065
Dec 1, 2025	-	4,627,386	-	4,627,386	4,627,386	6,680,000	6,680,000	-2,052,614	69.272
Jun 1, 2026	-	4,311,273	-	4,311,273	4,311,273	6,385,000	6,385,000	-2,073,727	67.522
Dec 1, 2026	-	4,011,188	-	4,011,188	4,011,188	6,100,000	6,100,000	-2,088,812	65.757
Jun 1, 2027	-	3,726,371	-	3,726,371	3,726,371	5,815,000	5,815,000	-2,088,629	64.082

### BALANCE/PARITY REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Assets			Liabilities			Asset Coverage	Parity	
	Res/Acq Valuation	Loan/Deb. Valuation	Short-Term Valuation	Total Assets	Parity Assets	Bond Value			Total Liabilities
Dec 1, 2027	-	3,456,098	-	3,456,098	3,456,098	5,540,000	5,540,000	-2,083,902	62.384
Jun 1, 2028	-	3,199,676	-	3,199,676	3,199,676	5,270,000	5,270,000	-2,070,324	60.715
Dec 1, 2028	-	2,956,448	-	2,956,448	2,956,448	5,000,000	5,000,000	-2,043,552	59.129
Jun 1, 2029	-	2,725,786	-	2,725,786	2,725,786	4,735,000	4,735,000	-2,009,214	57.567
Dec 1, 2029	-	2,507,090	-	2,507,090	2,507,090	4,480,000	4,480,000	-1,972,910	55.962
Jun 1, 2030	-	2,299,789	-	2,299,789	2,299,789	4,225,000	4,225,000	-1,925,211	54.433
Dec 1, 2030	-	2,103,340	-	2,103,340	2,103,340	3,980,000	3,980,000	-1,876,660	52.848
Jun 1, 2031	-	1,917,222	-	1,917,222	1,917,222	3,735,000	3,735,000	-1,817,778	51.331
Dec 1, 2031	-	1,740,942	-	1,740,942	1,740,942	3,495,000	3,495,000	-1,754,058	49.812
Jun 1, 2032	-	1,574,026	-	1,574,026	1,574,026	3,260,000	3,260,000	-1,685,974	48.283
Dec 1, 2032	-	1,416,027	-	1,416,027	1,416,027	3,030,000	3,030,000	-1,613,973	46.734
Jun 1, 2033	-	1,266,515	-	1,266,515	1,266,515	2,805,000	2,805,000	-1,538,485	45.152
Dec 1, 2033	-	1,125,081	-	1,125,081	1,125,081	2,580,000	2,580,000	-1,454,919	43.608
Jun 1, 2034	-	991,335	-	991,335	991,335	2,355,000	2,355,000	-1,363,665	42.095
Dec 1, 2034	-	864,907	-	864,907	864,907	2,140,000	2,140,000	-1,275,093	40.416
Jun 1, 2035	-	745,442	-	745,442	745,442	1,930,000	1,930,000	-1,184,558	38.624
Dec 1, 2035	-	632,603	-	632,603	632,603	1,720,000	1,720,000	-1,087,397	36.779
Jun 1, 2036	-	526,068	-	526,068	526,068	1,515,000	1,515,000	-988,932	34.724
Dec 1, 2036	-	425,531	-	425,531	425,531	1,315,000	1,315,000	-889,469	32.360
Jun 1, 2037	-	330,699	-	330,699	330,699	1,115,000	1,115,000	-784,301	29.659
Dec 1, 2037	-	241,294	-	241,294	241,294	920,000	920,000	-678,706	26.228
Jun 1, 2038	-	157,050	-	157,050	157,050	720,000	720,000	-562,950	21.812
Dec 1, 2038	-	77,714	-	77,714	77,714	525,000	525,000	-447,286	14.803
Jun 1, 2039	-	18,891	-	18,891	18,891	335,000	335,000	-316,109	5.639
Dec 1, 2039	-	2,389	-	2,389	2,389	145,000	145,000	-142,611	1.648
Jun 1, 2040	-	-	-	-	-	-	-	-	-

### ACQUISITION FUND REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Loan Originations			Security Purchases	Acquisition Revenues			Acquisition Fund Valuation			
	Loans Originated	Less: Discount	Withdrawal Requirement		Other Withdrawals	Fees Received	Interest	Acquisition Revenues	Acq. Fund Balance	Accrued Interest	Acq. Fund Value
Dec 2, 2008	-	-	-	29,677,000	-	-	-	-	29,677,000	-	29,677,000
Jan 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	25,778,333	-	25,778,333
Feb 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	21,879,667	-	21,879,667
Mar 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	17,981,000	-	17,981,000
Apr 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	14,082,333	-	14,082,333
May 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	10,183,667	-	10,183,667
Jun 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	249,045	267,760	6,285,000	-	6,285,000
Jul 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Aug 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Sep 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Oct 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Nov 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Dec 1, 2009	6,000,000	-285,000	6,285,000	-	-	30,000	79,191	109,191	0	-	0
Jan 1, 2010	-	-	-	-	0	-	-	0	-	-	-
	32,000,453	2,323,453	29,677,000	29,677,000	0	142,290	328,236	470,526			

**BOND DEBT SERVICE REPORT****Louisiana Housing Finance Agency Series 2008B**

Date	Bond Debt Service			Bond Valuation			
	Maturing Principal	Interest Paid	Total Debt Serv	Redeemed Principal	Total Bond Payment	Bond Balance	Accreted Bond-Value
Dec 2, 2008	-	-	-	-	-	30,000,000	30,000,000
Jun 1, 2009	-	813,258	813,257.89	-	813,257.89	30,000,000	30,000,000
Dec 1, 2009	-	817,801	817,801.28	-	817,801.28	30,000,000	30,000,000
Jun 1, 2010	25,000	817,801	842,801.28	260,000	1,102,801.28	29,715,000	29,715,000
Dec 1, 2010	150,000	810,312	960,311.91	550,000	1,510,311.91	29,015,000	29,015,000
Jun 1, 2011	155,000	792,866	947,865.66	700,000	1,647,865.66	28,160,000	28,160,000
Dec 1, 2011	155,000	770,968	925,967.53	910,000	1,835,967.53	27,095,000	27,095,000
Jun 1, 2012	500,000	743,223	1,243,222.53	1,090,000	2,333,222.53	25,505,000	25,505,000
Dec 1, 2012	730,000	703,193	1,433,192.53	785,000	2,218,192.53	23,990,000	23,990,000
Jun 1, 2013	730,000	666,398	1,396,398.14	520,000	1,916,398.14	22,740,000	22,740,000
Dec 1, 2013	695,000	636,490	1,331,490.02	460,000	1,791,490.02	21,585,000	21,585,000
Jun 1, 2014	665,000	608,958	1,273,957.52	425,000	1,698,957.52	20,495,000	20,495,000
Dec 1, 2014	635,000	582,266	1,217,265.65	400,000	1,617,265.65	19,460,000	19,460,000
Jun 1, 2015	610,000	556,873	1,166,872.52	370,000	1,536,872.52	18,480,000	18,480,000
Dec 1, 2015	585,000	532,334	1,117,334.40	345,000	1,462,334.40	17,550,000	17,550,000
Jun 1, 2016	560,000	509,004	1,069,004.39	315,000	1,384,004.39	16,675,000	16,675,000
Dec 1, 2016	540,000	486,485	1,026,485.03	295,000	1,321,485.03	15,840,000	15,840,000
Jun 1, 2017	515,000	465,017	980,016.91	275,000	1,255,016.91	15,050,000	15,050,000
Dec 1, 2017	495,000	444,412	939,411.91	260,000	1,199,411.91	14,295,000	14,295,000
Jun 1, 2018	480,000	424,686	904,685.64	235,000	1,139,685.64	13,580,000	13,580,000
Dec 1, 2018	460,000	405,654	865,653.77	210,000	1,075,653.77	12,910,000	12,910,000
Jun 1, 2019	445,000	387,841	832,840.66	190,000	1,022,840.66	12,275,000	12,275,000
Dec 1, 2019	425,000	369,317	794,316.89	170,000	964,316.89	11,680,000	11,680,000
Jun 1, 2020	410,000	351,985	761,985.03	155,000	916,985.03	11,115,000	11,115,000
Dec 1, 2020	400,000	335,523	735,523.16	135,000	870,523.16	10,580,000	10,580,000
Jun 1, 2021	385,000	319,943	704,942.52	120,000	824,942.52	10,075,000	10,075,000
Dec 1, 2021	375,000	305,234	680,233.78	100,000	780,233.78	9,600,000	9,600,000
Jun 1, 2022	360,000	291,406	651,406.29	85,000	736,406.29	9,155,000	9,155,000
Dec 1, 2022	350,000	278,469	628,469.40	70,000	698,469.40	8,735,000	8,735,000
Jun 1, 2023	335,000	266,281	601,280.64	60,000	661,280.64	8,340,000	8,340,000
Dec 1, 2023	325,000	254,817	579,816.90	45,000	624,816.90	7,970,000	7,970,000
Jun 1, 2024	325,000	244,094	569,093.78	30,000	599,093.78	7,615,000	7,615,000
Dec 1, 2024	315,000	233,424	548,423.79	10,000	558,423.79	7,290,000	7,290,000
Jun 1, 2025	310,000	223,668	533,667.54	-	533,667.54	6,980,000	6,980,000
Dec 1, 2025	300,000	214,368	514,367.54	-	514,367.54	6,680,000	6,680,000
Jun 1, 2026	295,000	205,368	500,367.54	-	500,367.54	6,385,000	6,385,000
Dec 1, 2026	285,000	196,518	481,517.54	-	481,517.54	6,100,000	6,100,000
Jun 1, 2027	285,000	187,968	472,967.54	-	472,967.54	5,815,000	5,815,000

**BOND DEBT SERVICE REPORT****Louisiana Housing Finance Agency Series 2008B**

Date	Bond Debt Service			Redeemed Principal	Total Bond Payment	Bond Valuation	
	Maturing Principal	Interest Paid	Total Debt Serv			Bond Balance	Accreted Bond-Value
Dec 1, 2027	275,000	179,418	454,417.54	-	454,417.54	5,540,000	5,540,000
Jun 1, 2028	270,000	171,168	441,167.54	-	441,167.54	5,270,000	5,270,000
Dec 1, 2028	270,000	163,068	433,067.54	-	433,067.54	5,000,000	5,000,000
Jun 1, 2029	265,000	154,968	419,967.54	-	419,967.54	4,735,000	4,735,000
Dec 1, 2029	255,000	146,852	401,851.91	-	401,851.91	4,480,000	4,480,000
Jun 1, 2030	255,000	139,043	394,042.53	-	394,042.53	4,225,000	4,225,000
Dec 1, 2030	245,000	131,233	376,233.15	-	376,233.15	3,980,000	3,980,000
Jun 1, 2031	245,000	123,730	368,730.02	-	368,730.02	3,735,000	3,735,000
Dec 1, 2031	240,000	116,227	356,226.89	-	356,226.89	3,495,000	3,495,000
Jun 1, 2032	235,000	108,877	343,876.89	-	343,876.89	3,260,000	3,260,000
Dec 1, 2032	230,000	101,680	331,680.01	-	331,680.01	3,030,000	3,030,000
Jun 1, 2033	225,000	94,636	319,636.26	-	319,636.26	2,805,000	2,805,000
Dec 1, 2033	225,000	87,746	312,745.63	-	312,745.63	2,580,000	2,580,000
Jun 1, 2034	225,000	80,855	305,855.00	-	305,855.00	2,355,000	2,355,000
Dec 1, 2034	215,000	73,824	288,823.75	-	288,823.75	2,140,000	2,140,000
Jun 1, 2035	210,000	67,105	277,105.00	-	277,105.00	1,930,000	1,930,000
Dec 1, 2035	210,000	60,543	270,542.50	-	270,542.50	1,720,000	1,720,000
Jun 1, 2036	205,000	53,980	258,980.00	-	258,980.00	1,515,000	1,515,000
Dec 1, 2036	200,000	47,574	247,573.75	-	247,573.75	1,315,000	1,315,000
Jun 1, 2037	200,000	41,324	241,323.75	-	241,323.75	1,115,000	1,115,000
Dec 1, 2037	195,000	35,074	230,073.75	-	230,073.75	920,000	920,000
Jun 1, 2038	200,000	28,980	228,980.00	-	228,980.00	720,000	720,000
Dec 1, 2038	195,000	22,680	217,680.00	-	217,680.00	525,000	525,000
Jun 1, 2039	190,000	16,538	206,537.50	-	206,537.50	335,000	335,000
Dec 1, 2039	190,000	10,553	200,552.50	-	200,552.50	145,000	145,000
Jun 1, 2040	145,000	4,568	149,567.50	-	149,567.50	-	-
	20,425,000	19,516,456	39,941,455.50	9,575,000	49,516,455.50		

**BOND DEBT SERVICE REPORT****Louisiana Housing Finance Agency Series 2008B****Bond Statistics**

	Serials A	2023 Term	2028 Term	2033 Term	2037 Term	2040 Term	Total
Par Amount	10,945,000.00	5,955,000.00	4,855,000.00	4,010,000.00	2,745,000.00	1,490,000.00	30,000,000.00
Accrued Int.	-	-	-	-	-	-	-
Issue Discount	-	-	-	-	-	-	-
Proceeds	10,945,000.00	5,955,000.00	4,855,000.00	4,010,000.00	2,745,000.00	1,490,000.00	30,000,000.00
Bond Year	63,602,097	60,475,958	64,351,514	65,293,861	52,219,875	31,673,361	337,616,667
Avg. Price	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Avg. Coupon	4.485%	5.750%	6.000%	6.125%	6.250%	6.300%	5.452%
Avg. Rate	4.590%	5.750%	6.000%	6.125%	6.250%	6.300%	5.781%
Avg. Life (Dated)	5.811	10.155	13.255	16.283	19.024	21.257	11.254
Avg. Life (Delivery)	5.811	10.155	13.255	16.283	19.024	21.257	11.254
Avg. Mat. Date	Sep 23, 2014	Jan 27, 2019	Mar 3, 2022	Mar 13, 2025	Dec 10, 2027	Mar 4, 2030	Mar 3, 2020
Weighted Avg Maturity	5.811	10.155	13.255	16.283	19.024	21.257	11.254
Gross Bond NIC	4.590388%	5.750000%	6.000000%	6.125002%	6.250000%	6.300000%	5.780655%
Net Bond NIC	-	-	-	-	-	-	5.780655%
Gross Bond TIC	4.577690%	5.750030%	6.000028%	6.125028%	6.250026%	6.300026%	5.689563%
Net Bond TIC	-	-	-	-	-	-	5.689563%
Duration	5.093	7.569	8.783	9.636	10.153	10.542	7.711

## EXPENSE REPORT

### Louisiana Housing Finance Agency Series 2008B

Date	Trustee EXP01	Assisted Iss. Fee EXP03	CDBG Iss. Fee EXP04	HOME Issuer Fee EXP05	GNMA Fee EXP06	HOME 7 yr add'I ser EXP18	Taxable mtg portion EXP19	Total Expenses	Loan Non-CF
Jan 1, 2009	-	-	-	-	-	713	-	713	-
Jun 1, 2009	4,500	-	-	-	1,874	14,244	28,075	18,744	29,949
Dec 1, 2009	4,500	45,667	2,483	6,313	6,527	25,421	97,524	84,384	104,051
Jun 1, 2010	4,457	44,671	2,424	6,165	8,111	24,923	98,825	82,641	106,936
Dec 1, 2010	4,352	43,280	2,345	5,962	8,229	24,203	96,513	80,142	104,742
Jun 1, 2011	4,224	41,523	2,245	5,710	7,973	23,276	93,668	76,978	101,641
Dec 1, 2011	4,064	39,477	2,131	5,419	7,651	22,169	90,390	73,260	98,041
Jun 1, 2012	3,826	37,426	2,016	5,128	7,282	20,993	86,835	69,389	94,117
Dec 1, 2012	3,599	35,472	1,907	4,852	6,906	19,863	83,115	65,692	90,021
Jun 1, 2013	3,411	33,611	1,804	4,588	6,543	18,788	79,319	62,203	85,862
Dec 1, 2013	3,238	31,839	1,705	4,338	6,196	17,766	75,748	58,886	81,944
Jun 1, 2014	3,074	30,151	1,612	4,100	5,867	16,794	72,342	55,731	78,209
Dec 1, 2014	2,919	28,543	1,523	3,874	5,553	15,870	69,127	52,729	74,680
Jun 1, 2015	2,772	27,012	1,438	3,659	5,254	14,991	66,052	49,872	71,306
Dec 1, 2015	2,633	25,555	1,358	3,455	4,970	14,155	63,133	47,155	68,103
Jun 1, 2016	2,501	24,167	1,281	3,260	4,699	11,188	60,331	42,397	65,030
Dec 1, 2016	2,376	22,845	1,208	3,075	4,442	-	57,665	29,505	62,107
Jun 1, 2017	2,258	21,587	1,139	2,900	4,197	-	55,102	27,884	59,299
Dec 1, 2017	2,144	20,390	1,074	2,733	3,964	-	52,659	26,341	56,622
Jun 1, 2018	2,037	19,250	1,011	2,575	3,742	-	50,307	24,873	54,049
Dec 1, 2018	1,937	18,165	952	2,424	3,531	-	48,062	23,478	51,592
Jun 1, 2019	1,841	17,133	896	2,281	3,330	-	45,898	22,151	49,228
Dec 1, 2019	1,752	16,150	843	2,146	3,139	-	43,828	20,890	46,967
Jun 1, 2020	1,667	15,215	792	2,017	2,957	-	41,830	19,691	44,787
Dec 1, 2020	1,587	14,325	744	1,894	2,784	-	39,914	18,551	42,698
Jun 1, 2021	1,511	13,479	698	1,778	2,620	-	38,062	17,467	40,682
Dec 1, 2021	1,500	12,674	655	1,668	2,464	-	36,283	16,497	38,746
Jun 1, 2022	1,500	11,908	614	1,563	2,315	-	34,560	15,586	36,875
Dec 1, 2022	1,500	11,180	575	1,464	2,174	-	32,899	14,719	35,073
Jun 1, 2023	1,500	10,488	538	1,370	2,040	-	31,287	13,895	33,326
Dec 1, 2023	1,500	9,829	503	1,281	1,912	-	29,731	13,113	31,644
Jun 1, 2024	1,500	9,204	469	1,196	1,791	-	28,222	12,369	30,013
Dec 1, 2024	1,500	8,609	438	1,116	1,676	-	26,766	11,662	28,442
Jun 1, 2025	1,500	8,043	408	1,040	1,567	-	25,353	10,991	26,920
Dec 1, 2025	1,500	7,506	380	968	1,463	-	23,991	10,353	25,454
Jun 1, 2026	1,500	6,995	353	899	1,364	-	22,669	9,747	24,033
Dec 1, 2026	1,500	6,510	327	835	1,271	-	21,394	9,172	22,664
Jun 1, 2027	1,500	6,049	303	773	1,182	-	20,157	8,626	21,339
Dec 1, 2027	1,500	5,612	281	715	1,097	-	18,964	8,108	20,062

### EXPENSE REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Trustee EXP01	Assisted Iss. Fee EXP03	CDBG Iss. Fee EXP04	HOME Issuer Fee EXP05	GNMA Fee EXP06	HOME 7 yr add'I ser EXP18	Taxable mtge portion EXP19	Total Expenses	Loan Non-CF
Jun 1, 2028	1,500	5,196	259	661	1,017	-	17,807	7,616	18,825
Dec 1, 2028	1,500	4,802	239	609	941	-	16,691	7,149	17,633
Jun 1, 2029	1,500	4,428	219	560	869	-	15,610	6,707	16,479
Dec 1, 2029	1,500	4,073	201	513	801	-	14,566	6,287	15,367
Jun 1, 2030	1,500	3,736	184	469	736	-	13,554	5,889	14,291
Dec 1, 2030	1,500	3,416	168	428	675	-	12,578	5,511	13,253
Jun 1, 2031	1,500	3,113	152	389	617	-	11,632	5,154	12,248
Dec 1, 2031	1,500	2,826	138	352	562	-	10,702	4,815	11,264
Jun 1, 2032	1,500	2,553	124	317	510	-	9,793	4,494	10,302
Dec 1, 2032	1,500	2,295	111	284	460	-	8,906	4,190	9,366
Jun 1, 2033	1,500	2,051	99	253	413	-	8,043	3,902	8,457
Dec 1, 2033	1,500	1,819	88	223	369	-	7,208	3,630	7,577
Jun 1, 2034	1,500	1,600	77	196	327	-	6,400	3,373	6,727
Dec 1, 2034	1,500	1,393	67	170	288	-	5,623	3,129	5,911
Jun 1, 2035	1,500	1,196	57	145	250	-	4,877	2,899	5,127
Dec 1, 2035	1,500	1,011	48	122	215	-	4,164	2,681	4,379
Jun 1, 2036	1,500	835	39	101	182	-	3,484	2,476	3,666
Dec 1, 2036	1,500	670	32	81	150	-	2,840	2,282	2,990
Jun 1, 2037	1,500	513	24	62	120	-	2,229	2,099	2,349
Dec 1, 2037	1,500	365	17	44	92	-	1,643	1,926	1,735
Jun 1, 2038	1,500	226	11	27	66	-	1,079	1,763	1,145
Dec 1, 2038	1,500	94	4	11	41	-	446	1,610	487
Jun 1, 2039	1,500	3	0	0	18	-	60	1,504	78
Dec 1, 2039	1,500	-	-	-	4	-	0	1,500	5
Jan 30, 2040	-	-	-	-	0	-	0	-	1
	128,680	829,755	43,829	111,550	160,384	285,356	2,166,530	1,399,169	2,326,914

Louisiana Housing Finance Agency  
 Series 2008B  
 Present Value of Cash Flows at 5% Discount Rate

150% PSA	As originally structured	Restructure with \$6 Million in 5.99% loans
External Distribution	\$ 348,744	\$ 290,183
Assisted Issuer Fee	769,873	584,478
HOME Issuer Fee	31,084	31,083
CDBG Issuer Fee	79,093	79,093
HOME Additional Servicing	242,153	242,153
Subsidy from other Issues	(680,695)	(990,987)
	<u>\$ 790,252</u>	<u>\$ 236,003</u>
Reduction in NPV		\$ 554,249

## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

#### Forecast Assumption

Scenario Title	
*Type of Run	Normal
Calculate Accrued Values	No
Loans	
Loans are Originated	As Scheduled
*Change Prepayment Method	No
Sell All Loans	N/A
Bonds	
Terminate Bonds	N/A
Beginning Forecast Period	Earliest Bond / Loan Date
Terminate Cashflow Forecast	When Bonds & Loans are Retired
Scale Redemption Schedules by Delivery %	No

#### Loan Assumptions

Loan Portfolio	Delivery Percent	Prepay. Percent	Prepayment Begin Date	Prepayment End Date	Loan Loss	Default Factor	Pmt Lag	Balloon Date
POR01 Assisted up to 100%	100%	150%	-	-	No	100%	29	-
POR03 HOME Loans	100%	150%	-	-	No	100%	29	-
POR05 CDBG	100%	150%	-	-	No	100%	29	-
POR06 5.99% DPA extension	100%	150%	-	-	No	100%	29	-

## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

#### Loan Assumptions

	<b>Loan Portfolio</b>	<b>FHA Deb./Payout Default</b>	<b>Deb./Payout Def. Date</b>
POR01	Assisted up to 100%	N/A	-
POR03	HOME Loans	N/A	-
POR05	CDBG	N/A	-
POR06	5.99% DPA extension	N/A	-

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## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

#### Expense Overrides

Expense		Expense Percent	Start Date	Expense Min	Redemption Schedule
EXP01	Trustee	0.03%	06/01/2009	1,500	N/A
EXP03	Assisted Iss. Fee	0.49%	12/01/2009	-	N/A
EXP04	CDBG Iss. Fee	0.50%	12/01/2009	-	N/A
EXP05	HOME Issuer Fee	0.50%	12/01/2009	-	N/A
EXP06	GNMA Fee	0.06%	10/01/2008	-	N/A
EXP18	HOME 7 yr add'I ser	2.00%	01/01/2009	-	N/A
EXP19	Taxable mtge portion	-	12/01/2008	-	N/A

#### Other Revenue Overrides

Revenue Name	Revenue Text	Include
REV01	Subsidy	Yes

External Distribution Wgt Avg Life is 1.997222

#### Value of External Distribution

Total Amount	320,264.17
Present Value	290,183.34
Date	Dec 2, 2008
Rate	5.0000000%
Compounding Freq	Semiannual

#### Value of Expenses

For Expense EXP03 - Assisted Iss. Fee	
Total Amount	829,754.57
Present Value	584,478.16
Date	Dec 2, 2008
Rate	5.0000000%
Compounding Freq	Semiannual

#### Value of Expenses

## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

For Expense EXP04 - CDBG Iss. Fee	
Total Amount	43,829.01
Present Value	31,083.70
Date	Dec 2, 2008
Rate	5.0000000%
Compounding Freq	Semiannual

#### PV Value Table

Name	Component	Total Amount	Present Value	Date	Rate
Expenses	EXP05 - HOME Issuer Fee	111,549.62	79,093.19	12/02/2008	5.0000000%
L.O.C. Distribution		-2,069,023.93	-554,993.23	12/02/2008	5.0000000%
Expenses	EXP18 - HOME 7 yr add'l ser	285,355.58	242,152.74	12/02/2008	5.0000000%

## SUMMARY OF CONCLUSIONS REPORT

### Louisiana Housing Finance Agency Series 2008B

#### PV Value Table

<b>Name</b>	<b>Component</b>	<b>Compounding Freq</b>
Expenses	EXP05 - HOME Issuer Fee	Semiannual
L.O.C. Distribution		Semiannual
Expenses	EXP18 - HOME 7 yr add'l ser	Semiannual

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### CASHFLOW REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Expense Summary			Net Revenues	Distribution of Surpluses				
	Gross Revenues	Total Debt Serv	Total Expenses		Res. Taps Dis (-Rec)	L.O.C. Dis (-Rec)	Redemption Dis (-Rec)	External Dis (-Rec)	Revenue Balance
Jan 1, 2009	18,715	-	713	18,002	-	-	-	-	18,002
Jun 1, 2009	624,264	813,258	18,744	-207,738	-189,736	-	-	-	-
Dec 1, 2009	1,175,246	817,801	84,384	273,061	-	-	263,061	-	10,000
Jun 1, 2010	1,495,413	842,801	82,641	569,971	-	-	569,971	-	10,000
Dec 1, 2010	2,082,903	960,312	80,139	1,042,453	-	-	722,188	320,264	10,000
Jun 1, 2011	1,959,754	947,316	76,971	935,466	-	-	935,466	-	10,000
Dec 1, 2011	2,113,933	924,793	73,249	1,115,891	-	-	1,115,891	-	10,000
Jun 1, 2012	2,119,872	1,236,353	69,375	814,144	-	-	814,144	-	10,000
Dec 1, 2012	2,042,022	1,430,703	65,674	545,645	-	-	545,645	-	10,000
Jun 1, 2013	1,937,493	1,388,075	62,182	487,237	-	-	487,237	-	10,000
Dec 1, 2013	1,840,666	1,322,553	58,862	459,252	-	-	459,252	-	10,000
Jun 1, 2014	1,748,919	1,264,417	55,702	428,800	-	-	428,800	-	10,000
Dec 1, 2014	1,661,307	1,206,846	52,696	401,765	-	-	401,765	-	10,000
Jun 1, 2015	1,577,935	1,155,689	49,836	372,410	-	-	372,410	-	10,000
Dec 1, 2015	1,498,405	1,100,385	47,116	350,904	-	-	350,904	-	10,000
Jun 1, 2016	1,422,722	1,056,411	42,354	323,958	-	-	323,958	-	10,000
Dec 1, 2016	1,350,612	1,007,979	29,459	313,174	-	-	313,174	-	10,000
Jun 1, 2017	1,282,077	960,899	27,834	293,344	-	-	293,344	-	10,000
Dec 1, 2017	1,216,642	919,505	26,287	270,850	-	-	270,850	-	10,000
Jun 1, 2018	1,154,252	878,986	24,816	250,451	-	-	250,451	-	10,000
Dec 1, 2018	1,094,813	839,284	23,417	232,112	-	-	232,112	-	10,000
Jun 1, 2019	1,038,264	805,644	22,086	210,534	-	-	210,534	-	10,000
Dec 1, 2019	984,242	771,201	20,820	192,221	-	-	192,221	-	10,000
Jun 1, 2020	932,910	732,963	19,618	180,330	-	-	180,330	-	10,000
Dec 1, 2020	884,106	700,874	18,474	164,757	-	-	164,757	-	10,000
Jun 1, 2021	837,576	669,505	17,456	150,615	-	-	150,615	-	10,000
Dec 1, 2021	793,227	644,004	16,497	132,725	-	-	132,725	-	10,000
Jun 1, 2022	750,988	614,238	15,586	121,164	-	-	121,164	-	10,000
Dec 1, 2022	710,770	590,356	14,719	105,695	-	-	105,695	-	10,000
Jun 1, 2023	672,502	562,216	13,895	96,390	-	-	96,390	-	10,000
Dec 1, 2023	636,109	534,948	13,113	88,048	-	-	88,048	-	10,000
Jun 1, 2024	601,436	518,258	12,369	70,809	-	-	70,809	-	10,000
Dec 1, 2024	568,376	501,803	11,662	54,912	-	-	54,912	-	10,000
Jun 1, 2025	536,910	480,956	10,991	44,963	-	-	44,963	-	10,000
Dec 1, 2025	506,999	460,871	10,353	35,775	-	-	35,775	-	10,000
Jun 1, 2026	478,566	441,388	9,747	27,431	-	-	27,431	-	10,000
Dec 1, 2026	451,505	427,509	9,172	14,824	-	-	14,824	-	10,000
Jun 1, 2027	425,665	413,939	8,626	3,100	-	-	3,100	-	10,000

### CASHFLOW REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Gross Revenues	Expense Summary		Net Revenues	Distribution of Surpluses				
		Total Debt Serv	Total Expenses		Res. Taps Dis (-Rec)	L.O.C. Dis (-Rec)	Redemption Dis (-Rec)	External Dis (-Rec)	Revenue Balance
Dec 1, 2027	401,097	395,979	8,108	-2,991	-	-	-2,991	-	10,000
Jun 1, 2028	377,862	383,779	7,616	-13,533	-	-1,609	-1,924	-	-
Dec 1, 2028	355,622	371,729	7,149	-23,257	-	-23,257	-	-	-
Jun 1, 2029	334,647	364,829	6,707	-36,889	-	-36,889	-	-	-
Dec 1, 2029	314,684	347,786	6,287	-39,388	-	-39,388	-	-	-
Jun 1, 2030	295,719	341,048	5,889	-51,218	-	-51,218	-	-	-
Dec 1, 2030	277,673	329,311	5,511	-57,149	-	-57,149	-	-	-
Jun 1, 2031	260,532	317,726	5,154	-62,348	-	-62,348	-	-	-
Dec 1, 2031	244,227	306,295	4,815	-66,883	-	-66,883	-	-	-
Jun 1, 2032	228,740	300,017	4,494	-75,771	-	-75,771	-	-	-
Dec 1, 2032	214,019	288,739	4,190	-78,910	-	-78,910	-	-	-
Jun 1, 2033	200,040	277,614	3,902	-81,476	-	-81,476	-	-	-
Dec 1, 2033	186,751	271,642	3,630	-88,521	-	-88,521	-	-	-
Jun 1, 2034	174,139	265,670	3,373	-94,904	-	-94,904	-	-	-
Dec 1, 2034	162,152	249,576	3,129	-90,553	-	-90,553	-	-	-
Jun 1, 2035	150,780	243,795	2,899	-95,913	-	-95,913	-	-	-
Dec 1, 2035	139,977	233,014	2,681	-95,718	-	-95,718	-	-	-
Jun 1, 2036	129,729	227,389	2,476	-100,136	-	-100,136	-	-	-
Dec 1, 2036	120,001	216,764	2,282	-99,045	-	-99,045	-	-	-
Jun 1, 2037	110,776	211,295	2,099	-102,618	-	-102,618	-	-	-
Dec 1, 2037	102,020	205,826	1,926	-105,732	-	-105,732	-	-	-
Jun 1, 2038	93,722	200,358	1,763	-108,399	-	-108,399	-	-	-
Dec 1, 2038	85,849	189,845	1,610	-105,605	-	-105,605	-	-	-
Jun 1, 2039	62,600	179,490	1,504	-118,394	-	-118,394	-	-	-
Dec 1, 2039	18,604	174,293	1,500	-157,189	-	-157,189	-	-	-
Jun 1, 2040	2,696	134,095	-	-131,399	-	-131,399	-	-	-
	48,272,773	37,972,940	1,398,329	8,901,504	-189,736	-2,069,024	10,840,000	320,264	

### BALANCE/PARITY REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Assets				Liabilities		Asset Coverage	Parity	
	Res/Acq Valuation	Loan/Deb. Valuation	Short-Term Valuation	Total Assets	Parity Assets	Bond Value			Total Liabilities
Dec 2, 2008	30,187,000	-	-	30,187,000	30,187,000	30,000,000	30,000,000	187,000	100.623
Jun 1, 2009	6,605,264	22,442,128	-	29,047,393	29,047,393	30,000,000	30,000,000	-952,607	96.825
Dec 1, 2009	320,264	28,157,839	273,061	28,751,165	28,751,165	30,000,000	30,000,000	-1,248,835	95.837
Jun 1, 2010	320,264	27,621,386	583,032	28,524,682	28,524,682	29,715,000	29,715,000	-1,190,318	95.994
Dec 1, 2010	-	26,833,721	735,221	27,568,941	27,568,941	28,995,000	28,995,000	-1,426,059	95.082
Jun 1, 2011	-	25,816,693	945,687	26,762,380	26,762,380	28,115,000	28,115,000	-1,352,620	95.189
Dec 1, 2011	-	24,610,833	1,126,578	25,737,410	25,737,410	27,025,000	27,025,000	-1,287,590	95.236
Jun 1, 2012	-	23,358,598	825,721	24,184,319	24,184,319	25,415,000	25,415,000	-1,230,681	95.158
Dec 1, 2012	-	22,136,011	556,366	22,692,377	22,692,377	23,870,000	23,870,000	-1,177,623	95.067
Jun 1, 2013	-	20,971,699	498,602	21,470,301	21,470,301	22,600,000	22,600,000	-1,129,699	95.001
Dec 1, 2013	-	19,862,949	472,854	20,335,804	20,335,804	21,425,000	21,425,000	-1,089,196	94.916
Jun 1, 2014	-	18,807,178	441,654	19,248,832	19,248,832	20,305,000	20,305,000	-1,056,168	94.798
Dec 1, 2014	-	17,801,916	413,419	18,215,335	18,215,335	19,245,000	19,245,000	-1,029,665	94.650
Jun 1, 2015	-	16,844,813	385,829	17,230,641	17,230,641	18,240,000	18,240,000	-1,009,359	94.466
Dec 1, 2015	-	15,933,623	361,733	16,295,356	16,295,356	17,290,000	17,290,000	-994,644	94.247
Jun 1, 2016	-	15,066,207	335,690	15,401,897	15,401,897	16,385,000	16,385,000	-983,103	94.000
Dec 1, 2016	-	14,240,523	323,865	14,564,388	14,564,388	15,530,000	15,530,000	-965,612	93.782
Jun 1, 2017	-	13,454,625	307,209	13,761,834	13,761,834	14,715,000	14,715,000	-953,166	93.522
Dec 1, 2017	-	12,706,656	283,059	12,989,715	12,989,715	13,935,000	13,935,000	-945,285	93.216
Jun 1, 2018	-	11,994,845	263,510	12,258,355	12,258,355	13,200,000	13,200,000	-941,645	92.866
Dec 1, 2018	-	11,317,503	245,621	11,563,124	11,563,124	12,505,000	12,505,000	-941,876	92.468
Jun 1, 2019	-	10,673,018	221,155	10,894,173	10,894,173	11,840,000	11,840,000	-945,827	92.012
Dec 1, 2019	-	10,059,855	203,376	10,263,232	10,263,232	11,215,000	11,215,000	-951,768	91.513
Jun 1, 2020	-	9,476,549	193,706	9,670,255	9,670,255	10,630,000	10,630,000	-959,745	90.971
Dec 1, 2020	-	8,921,702	178,463	9,100,165	9,100,165	10,070,000	10,070,000	-969,835	90.369
Jun 1, 2021	-	8,393,980	164,078	8,558,059	8,558,059	9,540,000	9,540,000	-981,941	89.707
Dec 1, 2021	-	7,892,114	146,804	8,038,918	8,038,918	9,035,000	9,035,000	-996,082	88.975
Jun 1, 2022	-	7,414,891	132,968	7,547,859	7,547,859	8,560,000	8,560,000	-1,012,141	88.176
Dec 1, 2022	-	6,961,155	118,663	7,079,818	7,079,818	8,110,000	8,110,000	-1,030,182	87.297
Jun 1, 2023	-	6,529,803	110,053	6,639,856	6,639,856	7,690,000	7,690,000	-1,050,144	86.344
Dec 1, 2023	-	6,119,784	98,101	6,217,885	6,217,885	7,290,000	7,290,000	-1,072,115	85.293
Jun 1, 2024	-	5,730,095	83,910	5,814,005	5,814,005	6,910,000	6,910,000	-1,095,995	84.139
Dec 1, 2024	-	5,359,781	68,821	5,428,602	5,428,602	6,550,000	6,550,000	-1,121,398	82.879
Jun 1, 2025	-	5,007,928	58,785	5,066,713	5,066,713	6,215,000	6,215,000	-1,148,287	81.524
Dec 1, 2025	-	4,673,669	49,560	4,723,229	4,723,229	5,900,000	5,900,000	-1,176,771	80.055
Jun 1, 2026	-	4,356,172	41,991	4,398,163	4,398,163	5,605,000	5,605,000	-1,206,837	78.469
Dec 1, 2026	-	4,054,648	26,815	4,081,463	4,081,463	5,320,000	5,320,000	-1,238,537	76.719
Jun 1, 2027	-	3,768,342	14,915	3,783,257	3,783,257	5,055,000	5,055,000	-1,271,743	74.842

### BALANCE/PARITY REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Assets			Liabilities			Asset Coverage	Parity	
	Res/Acq Valuation	Loan/Deb. Valuation	Short-Term Valuation	Total Assets	Parity Assets	Bond Value			Total Liabilities
Dec 1, 2027	-	3,496,536	11,924	3,508,460	3,508,460	4,815,000	4,815,000	-1,306,540	72.865
Jun 1, 2028	-	3,238,543	-	3,238,543	3,238,543	4,580,000	4,580,000	-1,341,457	70.711
Dec 1, 2028	-	2,993,709	-	2,993,709	2,993,709	4,350,000	4,350,000	-1,356,291	68.821
Jun 1, 2029	-	2,761,412	-	2,761,412	2,761,412	4,120,000	4,120,000	-1,358,588	67.025
Dec 1, 2029	-	2,541,056	-	2,541,056	2,541,056	3,900,000	3,900,000	-1,358,944	65.155
Jun 1, 2030	-	2,332,075	-	2,332,075	2,332,075	3,680,000	3,680,000	-1,347,925	63.372
Dec 1, 2030	-	2,133,928	-	2,133,928	2,133,928	3,465,000	3,465,000	-1,331,072	61.585
Jun 1, 2031	-	1,946,099	-	1,946,099	1,946,099	3,255,000	3,255,000	-1,308,901	59.788
Dec 1, 2031	-	1,768,097	-	1,768,097	1,768,097	3,050,000	3,050,000	-1,281,903	57.970
Jun 1, 2032	-	1,599,454	-	1,599,454	1,599,454	2,845,000	2,845,000	-1,245,546	56.220
Dec 1, 2032	-	1,439,722	-	1,439,722	1,439,722	2,645,000	2,645,000	-1,205,278	54.432
Jun 1, 2033	-	1,288,476	-	1,288,476	1,288,476	2,450,000	2,450,000	-1,161,524	52.591
Dec 1, 2033	-	1,145,310	-	1,145,310	1,145,310	2,255,000	2,255,000	-1,109,690	50.790
Jun 1, 2034	-	1,009,836	-	1,009,836	1,009,836	2,060,000	2,060,000	-1,050,164	49.021
Dec 1, 2034	-	881,685	-	881,685	881,685	1,875,000	1,875,000	-993,315	47.023
Jun 1, 2035	-	760,505	-	760,505	760,505	1,690,000	1,690,000	-929,495	45.000
Dec 1, 2035	-	645,961	-	645,961	645,961	1,510,000	1,510,000	-864,039	42.779
Jun 1, 2036	-	537,733	-	537,733	537,733	1,330,000	1,330,000	-792,267	40.431
Dec 1, 2036	-	435,516	-	435,516	435,516	1,155,000	1,155,000	-719,484	37.707
Jun 1, 2037	-	339,018	-	339,018	339,018	980,000	980,000	-640,982	34.594
Dec 1, 2037	-	247,964	-	247,964	247,964	805,000	805,000	-557,036	30.803
Jun 1, 2038	-	162,089	-	162,089	162,089	630,000	630,000	-467,911	25.728
Dec 1, 2038	-	81,140	-	81,140	81,140	460,000	460,000	-378,860	17.639
Jun 1, 2039	-	20,724	-	20,724	20,724	295,000	295,000	-274,276	7.025
Dec 1, 2039	-	2,649	-	2,649	2,649	130,000	130,000	-127,351	2.038
Jun 1, 2040	-	-	-	-	-	-	-	-	-

### ACQUISITION FUND REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Loan Originations			Security Purchases	Acquisition Revenues			Acquisition Fund Valuation			
	Loans Originated	Less: Discount	Withdrawal Requirement		Other Withdrawals	Fees Received	Interest	Acquisition Revenues	Acq. Fund Balance	Accrued Interest	Acq. Fund Value
Dec 2, 2008	-	-	-	29,677,000	-	-	-	-	29,677,000	-	29,677,000
Jan 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	25,778,333	-	25,778,333
Feb 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	21,879,667	-	21,879,667
Mar 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	17,981,000	-	17,981,000
Apr 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	14,082,333	-	14,082,333
May 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	-	18,715	10,183,667	-	10,183,667
Jun 1, 2009	4,333,409	434,742	3,898,667	-	-	18,715	249,045	267,760	6,285,000	-	6,285,000
Jul 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Aug 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Sep 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Oct 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Nov 1, 2009	-	-	-	-	-	-	-	-	6,285,000	-	6,285,000
Dec 1, 2009	6,000,000	-285,000	6,285,000	-	-	30,000	79,191	109,191	0	-	0
Jan 1, 2010	-	-	-	-	0	-	-	0	-	-	-
	32,000,453	2,323,453	29,677,000	29,677,000	0	142,290	328,236	470,526			

## BOND DEBT SERVICE REPORT

### Louisiana Housing Finance Agency Series 2008B

Date	Bond Debt Service			Bond Valuation			
	Maturing Principal	Interest Paid	Total Debt Serv	Redeemed Principal	Total Bond Payment	Bond Balance	Accreted Bond-Value
Dec 2, 2008	-	-	-	-	-	30,000,000	30,000,000
Jun 1, 2009	-	813,258	813,257.89	-	813,257.89	30,000,000	30,000,000
Dec 1, 2009	-	817,801	817,801.28	-	817,801.28	30,000,000	30,000,000
Jun 1, 2010	25,000	817,801	842,801.28	260,000	1,102,801.28	29,715,000	29,715,000
Dec 1, 2010	150,000	810,312	960,311.91	570,000	1,530,311.91	28,995,000	28,995,000
Jun 1, 2011	155,000	792,316	947,316.28	725,000	1,672,316.28	28,115,000	28,115,000
Dec 1, 2011	155,000	769,793	924,793.16	935,000	1,859,793.16	27,025,000	27,025,000
Jun 1, 2012	495,000	741,353	1,236,352.52	1,115,000	2,351,352.52	25,415,000	25,415,000
Dec 1, 2012	730,000	700,703	1,430,702.53	815,000	2,245,702.53	23,870,000	23,870,000
Jun 1, 2013	725,000	663,075	1,388,075.03	545,000	1,933,075.03	22,600,000	22,600,000
Dec 1, 2013	690,000	632,553	1,322,552.53	485,000	1,807,552.53	21,425,000	21,425,000
Jun 1, 2014	660,000	604,417	1,264,416.90	460,000	1,724,416.90	20,305,000	20,305,000
Dec 1, 2014	630,000	576,846	1,206,845.65	430,000	1,636,845.65	19,245,000	19,245,000
Jun 1, 2015	605,000	550,689	1,155,688.78	400,000	1,555,688.78	18,240,000	18,240,000
Dec 1, 2015	575,000	525,385	1,100,385.02	375,000	1,475,385.02	17,290,000	17,290,000
Jun 1, 2016	555,000	501,411	1,056,410.66	350,000	1,406,410.66	16,385,000	16,385,000
Dec 1, 2016	530,000	477,979	1,007,978.77	325,000	1,332,978.77	15,530,000	15,530,000
Jun 1, 2017	505,000	455,899	960,898.77	310,000	1,270,898.77	14,715,000	14,715,000
Dec 1, 2017	485,000	434,505	919,505.03	295,000	1,214,505.03	13,935,000	13,935,000
Jun 1, 2018	465,000	413,986	878,985.65	270,000	1,148,985.65	13,200,000	13,200,000
Dec 1, 2018	445,000	394,284	839,283.77	250,000	1,089,283.77	12,505,000	12,505,000
Jun 1, 2019	430,000	375,644	805,644.41	235,000	1,040,644.41	11,840,000	11,840,000
Dec 1, 2019	415,000	356,201	771,200.64	210,000	981,200.64	11,215,000	11,215,000
Jun 1, 2020	395,000	337,963	732,962.54	190,000	922,962.54	10,630,000	10,630,000
Dec 1, 2020	380,000	320,874	700,874.40	180,000	880,874.40	10,070,000	10,070,000
Jun 1, 2021	365,000	304,505	669,505.03	165,000	834,505.03	9,540,000	9,540,000
Dec 1, 2021	355,000	289,004	644,004.40	150,000	794,004.40	9,035,000	9,035,000
Jun 1, 2022	340,000	274,238	614,238.15	135,000	749,238.15	8,560,000	8,560,000
Dec 1, 2022	330,000	260,356	590,356.29	120,000	710,356.29	8,110,000	8,110,000
Jun 1, 2023	315,000	247,216	562,216.28	105,000	667,216.28	7,690,000	7,690,000
Dec 1, 2023	300,000	234,948	534,948.14	100,000	634,948.14	7,290,000	7,290,000
Jun 1, 2024	295,000	223,258	518,258.15	85,000	603,258.15	6,910,000	6,910,000
Dec 1, 2024	290,000	211,803	501,802.53	70,000	571,802.53	6,550,000	6,550,000
Jun 1, 2025	280,000	200,956	480,956.27	55,000	535,956.27	6,215,000	6,215,000
Dec 1, 2025	270,000	190,871	460,870.65	45,000	505,870.65	5,900,000	5,900,000
Jun 1, 2026	260,000	181,388	441,388.16	35,000	476,388.16	5,605,000	5,605,000
Dec 1, 2026	255,000	172,509	427,508.79	30,000	457,508.79	5,320,000	5,320,000
Jun 1, 2027	250,000	163,939	413,938.79	15,000	428,938.79	5,055,000	5,055,000

## BOND DEBT SERVICE REPORT

### Louisiana Housing Finance Agency Series 2008B

Date	Bond Debt Service			Redeemed Principal	Total Bond Payment	Bond Valuation	
	Maturing Principal	Interest Paid	Total Debt Serv			Bond Balance	Accreted Bond-Value
Dec 1, 2027	240,000	155,979	395,979.40	-	395,979.40	4,815,000	4,815,000
Jun 1, 2028	235,000	148,779	383,779.40	-	383,779.40	4,580,000	4,580,000
Dec 1, 2028	230,000	141,729	371,729.40	-	371,729.40	4,350,000	4,350,000
Jun 1, 2029	230,000	134,829	364,829.40	-	364,829.40	4,120,000	4,120,000
Dec 1, 2029	220,000	127,786	347,785.65	-	347,785.65	3,900,000	3,900,000
Jun 1, 2030	220,000	121,048	341,048.15	-	341,048.15	3,680,000	3,680,000
Dec 1, 2030	215,000	114,311	329,310.65	-	329,310.65	3,465,000	3,465,000
Jun 1, 2031	210,000	107,726	317,726.27	-	317,726.27	3,255,000	3,255,000
Dec 1, 2031	205,000	101,295	306,295.02	-	306,295.02	3,050,000	3,050,000
Jun 1, 2032	205,000	95,017	300,016.89	-	300,016.89	2,845,000	2,845,000
Dec 1, 2032	200,000	88,739	288,738.76	-	288,738.76	2,645,000	2,645,000
Jun 1, 2033	195,000	82,614	277,613.76	-	277,613.76	2,450,000	2,450,000
Dec 1, 2033	195,000	76,642	271,641.88	-	271,641.88	2,255,000	2,255,000
Jun 1, 2034	195,000	70,670	265,670.00	-	265,670.00	2,060,000	2,060,000
Dec 1, 2034	185,000	64,576	249,576.25	-	249,576.25	1,875,000	1,875,000
Jun 1, 2035	185,000	58,795	243,795.00	-	243,795.00	1,690,000	1,690,000
Dec 1, 2035	180,000	53,014	233,013.75	-	233,013.75	1,510,000	1,510,000
Jun 1, 2036	180,000	47,389	227,388.75	-	227,388.75	1,330,000	1,330,000
Dec 1, 2036	175,000	41,764	216,763.75	-	216,763.75	1,155,000	1,155,000
Jun 1, 2037	175,000	36,295	211,295.00	-	211,295.00	980,000	980,000
Dec 1, 2037	175,000	30,826	205,826.25	-	205,826.25	805,000	805,000
Jun 1, 2038	175,000	25,358	200,357.50	-	200,357.50	630,000	630,000
Dec 1, 2038	170,000	19,845	189,845.00	-	189,845.00	460,000	460,000
Jun 1, 2039	165,000	14,490	179,490.00	-	179,490.00	295,000	295,000
Dec 1, 2039	165,000	9,293	174,292.50	-	174,292.50	130,000	130,000
Jun 1, 2040	130,000	4,095	134,095.00	-	134,095.00	-	-
	19,160,000	18,812,940	37,972,940.41	10,840,000	48,812,940.41		

**BOND DEBT SERVICE REPORT****Louisiana Housing Finance Agency Series 2008B****Bond Statistics**

	Serials A	2023 Term	2028 Term	2033 Term	2037 Term	2040 Term	Total
Par Amount	10,945,000.00	5,955,000.00	4,855,000.00	4,010,000.00	2,745,000.00	1,490,000.00	30,000,000.00
Accrued Int.	-	-	-	-	-	-	-
Issue Discount	-	-	-	-	-	-	-
Proceeds	10,945,000.00	5,955,000.00	4,855,000.00	4,010,000.00	2,745,000.00	1,490,000.00	30,000,000.00
Bond Year	63,327,097	59,678,458	62,409,014	62,003,861	49,107,375	29,578,361	326,104,167
Avg. Price	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Avg. Coupon	4.485%	5.750%	6.000%	6.125%	6.250%	6.300%	5.452%
Avg. Rate	4.590%	5.750%	6.000%	6.125%	6.250%	6.300%	5.769%
Avg. Life (Dated)	5.786	10.022	12.855	15.462	17.890	19.851	10.870
Avg. Life (Delivery)	5.786	10.022	12.855	15.462	17.890	19.851	10.870
Avg. Mat. Date	Sep 14, 2014	Dec 9, 2018	Oct 9, 2021	May 18, 2024	Oct 22, 2026	Oct 8, 2028	Oct 15, 2019
Weighted Avg Maturity	5.786	10.022	12.855	15.462	17.890	19.851	10.870
Gross Bond NIC	4.589667%	5.750000%	6.000000%	6.125002%	6.250000%	6.300000%	5.768997%
Net Bond NIC	-	-	-	-	-	-	5.768997%
Gross Bond TIC	4.577060%	5.750030%	6.000029%	6.125029%	6.250027%	6.300027%	5.681706%
Net Bond TIC	-	-	-	-	-	-	5.681706%
Duration	5.073	7.491	8.598	9.319	9.780	10.118	7.548

## EXPENSE REPORT

### Louisiana Housing Finance Agency Series 2008B

Date	Trustee EXP01	Assisted Iss. Fee EXP03	CDBG Iss. Fee EXP04	HOME Issuer Fee EXP05	GNMA Fee EXP06	HOME 7 yr add'I ser EXP18	Taxable mtge portion EXP19	Total Expenses	Loan Non-CF
Jan 1, 2009	-	-	-	-	-	713	-	713	-
Jun 1, 2009	4,500	-	-	-	1,874	14,244	28,075	18,744	29,949
Dec 1, 2009	4,500	45,667	2,483	6,313	6,527	25,421	97,524	84,384	104,051
Jun 1, 2010	4,457	44,671	2,424	6,165	8,112	24,923	98,825	82,641	106,936
Dec 1, 2010	4,349	43,280	2,345	5,962	8,231	24,203	96,513	80,139	104,744
Jun 1, 2011	4,217	41,523	2,245	5,710	7,977	23,276	93,668	76,971	101,645
Dec 1, 2011	4,054	39,477	2,131	5,419	7,657	22,169	90,390	73,249	98,046
Jun 1, 2012	3,812	37,426	2,016	5,128	7,289	20,993	86,835	69,375	94,125
Dec 1, 2012	3,581	35,472	1,907	4,852	6,915	19,863	83,115	65,674	90,030
Jun 1, 2013	3,390	33,611	1,804	4,588	6,553	18,788	79,319	62,182	85,872
Dec 1, 2013	3,214	31,839	1,705	4,338	6,207	17,766	75,748	58,862	81,955
Jun 1, 2014	3,046	30,151	1,612	4,100	5,879	16,794	72,342	55,702	78,221
Dec 1, 2014	2,887	28,543	1,523	3,874	5,566	15,870	69,127	52,696	74,693
Jun 1, 2015	2,736	27,012	1,438	3,659	5,268	14,991	66,052	49,836	71,320
Dec 1, 2015	2,594	25,555	1,358	3,455	4,984	14,155	63,133	47,116	68,117
Jun 1, 2016	2,458	24,167	1,281	3,260	4,714	11,188	60,331	42,354	65,045
Dec 1, 2016	2,330	22,845	1,208	3,075	4,457	-	57,665	29,459	62,122
Jun 1, 2017	2,207	21,587	1,139	2,900	4,213	-	55,102	27,834	59,314
Dec 1, 2017	2,090	20,390	1,074	2,733	3,980	-	52,659	26,287	56,638
Jun 1, 2018	1,980	19,250	1,011	2,575	3,758	-	50,307	24,816	54,065
Dec 1, 2018	1,876	18,165	952	2,424	3,547	-	48,062	23,417	51,609
Jun 1, 2019	1,776	17,133	896	2,281	3,346	-	45,898	22,086	49,245
Dec 1, 2019	1,682	16,150	843	2,146	3,155	-	43,828	20,820	46,983
Jun 1, 2020	1,595	15,215	792	2,017	2,974	-	41,830	19,618	44,803
Dec 1, 2020	1,511	14,325	744	1,894	2,801	-	39,914	18,474	42,715
Jun 1, 2021	1,500	13,479	698	1,778	2,637	-	38,062	17,456	40,698
Dec 1, 2021	1,500	12,674	655	1,668	2,480	-	36,283	16,497	38,763
Jun 1, 2022	1,500	11,908	614	1,563	2,331	-	34,560	15,586	36,892
Dec 1, 2022	1,500	11,180	575	1,464	2,190	-	32,899	14,719	35,089
Jun 1, 2023	1,500	10,488	538	1,370	2,056	-	31,287	13,895	33,342
Dec 1, 2023	1,500	9,829	503	1,281	1,928	-	29,731	13,113	31,659
Jun 1, 2024	1,500	9,204	469	1,196	1,806	-	28,222	12,369	30,028
Dec 1, 2024	1,500	8,609	438	1,116	1,691	-	26,766	11,662	28,457
Jun 1, 2025	1,500	8,043	408	1,040	1,581	-	25,353	10,991	26,935
Dec 1, 2025	1,500	7,506	380	968	1,477	-	23,991	10,353	25,468
Jun 1, 2026	1,500	6,995	353	899	1,378	-	22,669	9,747	24,047
Dec 1, 2026	1,500	6,510	327	835	1,284	-	21,394	9,172	22,678
Jun 1, 2027	1,500	6,049	303	773	1,195	-	20,157	8,626	21,352
Dec 1, 2027	1,500	5,612	281	715	1,110	-	18,964	8,108	20,074

### EXPENSE REPORT

#### Louisiana Housing Finance Agency Series 2008B

Date	Trustee EXP01	Assisted Iss. Fee EXP03	CDBG Iss. Fee EXP04	HOME Issuer Fee EXP05	GNMA Fee EXP06	HOME 7 yr add'I ser EXP18	Taxable mtge portion EXP19	Total Expenses	Loan Non-CF
Jun 1, 2028	1,500	5,196	259	661	1,029	-	17,807	7,616	18,837
Dec 1, 2028	1,500	4,802	239	609	953	-	16,691	7,149	17,644
Jun 1, 2029	1,500	4,428	219	560	880	-	15,610	6,707	16,490
Dec 1, 2029	1,500	4,073	201	513	812	-	14,566	6,287	15,378
Jun 1, 2030	1,500	3,736	184	469	746	-	13,554	5,889	14,301
Dec 1, 2030	1,500	3,416	168	428	685	-	12,578	5,511	13,263
Jun 1, 2031	1,500	3,113	152	389	626	-	11,632	5,154	12,257
Dec 1, 2031	1,500	2,826	138	352	570	-	10,702	4,815	11,272
Jun 1, 2032	1,500	2,553	124	317	518	-	9,793	4,494	10,310
Dec 1, 2032	1,500	2,295	111	284	468	-	8,906	4,190	9,374
Jun 1, 2033	1,500	2,051	99	253	420	-	8,043	3,902	8,464
Dec 1, 2033	1,500	1,819	88	223	376	-	7,208	3,630	7,583
Jun 1, 2034	1,500	1,600	77	196	333	-	6,400	3,373	6,733
Dec 1, 2034	1,500	1,393	67	170	293	-	5,623	3,129	5,916
Jun 1, 2035	1,500	1,196	57	145	255	-	4,877	2,899	5,132
Dec 1, 2035	1,500	1,011	48	122	219	-	4,164	2,681	4,383
Jun 1, 2036	1,500	835	39	101	186	-	3,484	2,476	3,670
Dec 1, 2036	1,500	670	32	81	154	-	2,840	2,282	2,993
Jun 1, 2037	1,500	513	24	62	123	-	2,229	2,099	2,352
Dec 1, 2037	1,500	365	17	44	95	-	1,643	1,926	1,738
Jun 1, 2038	1,500	226	11	27	68	-	1,079	1,763	1,146
Dec 1, 2038	1,500	94	4	11	42	-	446	1,610	488
Jun 1, 2039	1,500	3	0	0	19	-	60	1,504	79
Dec 1, 2039	1,500	-	-	-	5	-	0	1,500	5
Jan 30, 2040	-	-	-	-	0	-	0	-	1
	127,840	829,755	43,829	111,550	161,005	285,356	2,166,530	1,398,329	2,327,535

**LOUISIANA HOUSING FINANCE AGENCY  
WHOLE LOAN MONTHLY STATUS REPORT**

<b>SINGLE FAMILY</b>		<b>8.50%</b>
<b>TOTAL DELINQUENCIES</b>		<b>1984/98</b>
<b>AS OF MARCH 20, 2009</b>		<b>PROGRAM</b>
<b>CURRENT</b>	<b># OF LOANS</b>	<b>30</b>
<b>(CURRENT + 20 DAYS)</b>	<b>\$ AMOUNT</b>	<b>\$644,821.28</b>
	<b>% of \$</b>	<b>87.1%</b>
	<b>% OF LOANS</b>	<b>88.2%</b>
<b>30 - 50 DAYS DELINQUENT</b>	<b># OF LOANS</b>	<b>0</b>
	<b>\$ AMOUNT</b>	<b>\$0.00</b>
	<b>% of \$</b>	<b>0.0%</b>
	<b>% OF LOANS</b>	<b>0.0%</b>
<b>60 - 80 DAYS DELINQUENT</b>	<b># OF LOANS</b>	<b>1</b>
	<b>\$ AMOUNT</b>	<b>\$25,338.14</b>
	<b>% of \$</b>	<b>3.4%</b>
	<b>% OF LOANS</b>	<b>2.9%</b>
<b>&gt; 90 DAYS DELINQUENT</b>	<b># OF LOANS</b>	<b>1</b>
	<b>\$ AMOUNT</b>	<b>\$19,930.81</b>
	<b>% of \$</b>	<b>2.7%</b>
	<b>% OF LOANS</b>	<b>2.9%</b>
<b>BANKRUPTCY</b>	<b># OF LOANS</b>	<b>0</b>
	<b>\$ AMOUNT</b>	<b>\$0.00</b>
	<b>% of \$</b>	<b>0.0%</b>
	<b>% OF LOANS</b>	<b>0.0%</b>
<b>FORECLOSED</b>	<b># OF LOANS</b>	<b>1</b>
	<b>\$ AMOUNT</b>	<b>\$20,410.57</b>
	<b>% of \$</b>	<b>2.8%</b>
	<b>% OF LOANS</b>	<b>2.9%</b>
<b>REO</b>	<b># OF LOANS</b>	<b>1</b>
	<b>\$ AMOUNT</b>	<b>\$29,424.38</b>
	<b>% of \$</b>	<b>4.0%</b>
	<b>% OF LOANS</b>	<b>2.9%</b>
<b>TOTAL</b>	<b># OF LOANS</b>	<b>34</b>
	<b>\$ AMOUNT</b>	<b>\$739,925.18</b>

**2008B Loans by Lenders**

<b>Lender</b>	<b>Total Loans</b>	<b>Total Dollar Amount</b>	<b>Average Loan Amount</b>
A-1 Mortgage Services	8	\$ 745,777.00	\$ 93,222.13
Acadian Residential Mortgage	0	\$ -	\$ -
Ace Mortgage	0	\$ -	\$ -
Allegro Mortgage	0	\$ -	\$ -
Allied Mortgage	0	\$ -	\$ -
Amcor Mortgage	0	\$ -	\$ -
America's Mortgage Resource	12	\$ 1,489,931.00	\$ 124,160.92
American Bank & Trust	0	\$ -	\$ -
American Home Mortgage	0	\$ -	\$ -
American South Financial Svcs	0	\$ -	\$ -
Arrow Mortgage	0	\$ -	\$ -
Assurance Financial Group	0	\$ -	\$ -
Avenue Mortgage	0	\$ -	\$ -
Bancorp South	0	\$ -	\$ -
Bank of Ruston	0	\$ -	\$ -
Broker's Home Mortgage	0	\$ -	\$ -
Campus Federal	0	\$ -	\$ -
Capital Lending	5	\$ 697,959.00	\$ 139,591.80
Capital One Bank	0	\$ -	\$ -
Capital Trust Mortgage	0	\$ -	\$ -
Cedotal Mortgage Company	0	\$ -	\$ -
Central Mortgage Services	0	\$ -	\$ -
Central Progressive Mortgage	1	\$ 76,293.00	\$ 76,293.00
Chase Manhattan Mortgage	3	\$ 375,250.00	\$ 125,083.33
Coast Capital Mortgage	8	\$ 1,052,920.00	\$ 131,615.00
Community Trust Bank	0	\$ -	\$ -
Countrywide Home Loans	8	\$ 897,352.00	\$ 112,169.00
Covenant Mortgage	0	\$ -	\$ -
Cross Country Equity	7	\$ 824,673.00	\$ 117,810.43
DHI Mortgage Company, LTD	0	\$ -	\$ -
Deep South Mortgage	0	\$ -	\$ -
Dryades Savings Bank	1	\$ 120,772.00	\$ 120,772.00
Essential Mortgage	4	\$ 588,639.00	\$ 147,159.75
Eureka Homestead	0	\$ -	\$ -
Eustis Mortgage Corporation	13	\$ 1,740,447.00	\$ 133,880.54
Executive Mortgage	0	\$ -	\$ -
FBT Mortgage	1	\$ 112,917.00	\$ 112,917.00
FMC Mortgage	0	\$ -	\$ -
Fakouri Mortgage	1	\$ 118,750.00	\$ 118,750.00
Fidelity Bank	0	\$ -	\$ -
Fidelity Homestead	1	\$ 169,159.00	\$ 169,159.00
First Access Mortgage	0	\$ -	\$ -
First Bank & Trust	0	\$ -	\$ -
First Choice Funding	0	\$ -	\$ -
First Choice Mortgage	20	\$ 2,406,613.00	\$ 120,330.65
First Family Mortgage	1	\$ 78,452.00	\$ 78,452.00
First Federal Bank of LA	0	\$ -	\$ -
First Mortgage Services	7	\$ 829,444.00	\$ 118,492.00

First National Bank USA	3	\$	382,569.00	\$	127,523.00
First Premier Lending Services	0	\$	-	\$	-
First Source Lending	0	\$	-	\$	-
GMFS,LLC	0	\$	-	\$	-
Gulf Coast Bank & Trust	9	\$	1,125,937.00	\$	125,104.11
Hancock Mortgage Corporation	1	\$	153,968.00	\$	153,968.00
Home Loan Corporation	0	\$	-	\$	-
Home Loan USA Corp	0	\$	-	\$	-
Home Mortgage Association, Inc	0	\$	-	\$	-
Homebuyers Resource Group	2	\$	258,088.00	\$	129,044.00
Hometown Mortgage Company	0	\$	-	\$	-
Hope Community Credit Union	1	\$	138,254.00	\$	138,254.00
Iberia Bank	6	\$	623,353.00	\$	103,892.17
Indymac Bank	0	\$	-	\$	-
International Mortgage Corp.	15	\$	1,700,384.00	\$	113,358.93
Intertrust Mortgage	0	\$	-	\$	-
Johnson Mortgage Corporation	15	\$	1,818,833.00	\$	121,255.53
Key Lending Solution	0	\$	-	\$	-
LA DOTD Federal Credit Union	0	\$	-	\$	-
LA Residential & Commercial	0	\$	-	\$	-
Landmark Mortgage Corporation	0	\$	-	\$	-
Liberty Bank & Trust	13	\$	1,473,294.00	\$	113,330.31
Louisiana Mortgage Lenders	0	\$	-	\$	-
Louisiana Real Estate Finance	0	\$	-	\$	-
Magnolia Mortgage	0	\$	-	\$	-
Market Street Mortgage	0	\$	-	\$	-
Miller Home Mortgage	0	\$	-	\$	-
Mortgage Bank of America	0	\$	-	\$	-
Mortgage Factory	12	\$	1,550,778.00	\$	129,231.50
Mortgage Linq	0	\$	-	\$	-
Mortgage Market	0	\$	-	\$	-
Mortgage Works	0	\$	-	\$	-
NOLA Lending Group	2	\$	304,307.00	\$	152,153.50
New South Federal Savings	1	\$	100,122.00	\$	100,122.00
Oasis Mortgage	0	\$	-	\$	-
Old Crest Mortgage	0	\$	-	\$	-
Omni Bank	0	\$	-	\$	-
Parish National Mortgage	0	\$	-	\$	-
Patterson State Bank	0	\$	-	\$	-
Peoples Financial Service	0	\$	-	\$	-
Pinnacle Mortgage Group	1	\$	112,917.00	\$	112,917.00
Premier Mortgage Funding	0	\$	-	\$	-
Priority Mortgage Lending	0	\$	-	\$	-
Red River Bank	1	\$	110,204.00	\$	110,204.00
Redstick Mortgage	0	\$	-	\$	-
Regions Mortgage	11	\$	1,134,284.00	\$	103,116.73
SB Hardie Financial	0	\$	-	\$	-
SWBC	15	\$	1,793,377.00	\$	119,558.47
Sabine State Bank & Trust	6	\$	725,978.00	\$	120,996.33
Southwest Funding	0	\$	-	\$	-
Standard Mortgage Corporation	7	\$	806,944.00	\$	115,277.71

State Bank & Trust	0	\$	-	\$	-
SunCap Mortgage	3	\$	417,197.00	\$	139,065.67
The Mortgage Lending Group	2	\$	226,213.00	\$	113,106.50
The Mortgage Link	1	\$	68,495.00	\$	68,495.00
Tri-Parish Bank	0	\$	-	\$	-
U. S. Capital Corp	0	\$	-	\$	-
Unity Mortgage	0	\$	-	\$	-
Universal Lending Services	2	\$	226,317.00	\$	113,158.50
Wells Fargo Home Mortgage	3	\$	337,107.00	\$	112,369.00
Whitney National Bank	7	\$	811,110.00	\$	115,872.86
<b>TOTAL</b>	<b>228</b>		<b>\$27,350,844.00</b>	<b>\$</b>	<b>119,959.84</b>
<b>3/30/2009</b>					

### 2008A Loans by Lenders

Lender	Total Loans	Total Dollar Amount	Average Loan Amount
A-1 Mortgage Services	4	\$ 365,090.00	\$ 91,272.50
Acadian Residential Mortgage	0	\$ -	\$ -
Ace Mortgage	0	\$ -	\$ -
Allegro Mortgage	0	\$ -	\$ -
Allied Mortgage	0	\$ -	\$ -
Ancor Mortgage	1	\$ 122,612.00	\$ 122,612.00
America's Mortgage Resource	14	\$ 1,843,548.00	\$ 131,682.00
American Bank & Trust	0	\$ -	\$ -
American Home Mortgage	0	\$ -	\$ -
American South Financial Svcs	2	\$ 297,800.00	\$ 148,900.00
Arrow Mortgage	0	\$ -	\$ -
Assurance Financial Group	4	\$ 401,668.00	\$ 100,417.00
Avenue Mortgage	0	\$ -	\$ -
Bancorp South	3	\$ 342,168.00	\$ 114,056.00
Bank of Ruston	0	\$ -	\$ -
Broker's Home Mortgage	0	\$ -	\$ -
Campus Federal	0	\$ -	\$ -
Capital Lending	24	\$ 2,836,608.00	\$ 118,192.00
Capital One Bank	1	\$ 47,000.00	\$ 47,000.00
Capital Trust Mortgage	0	\$ -	\$ -
Cedotal Mortgage Company	0	\$ -	\$ -
Central Mortgage Services	0	\$ -	\$ -
Central Progressive Mortgage	0	\$ -	\$ -
Chase Manhattan Mortgage	8	\$ 910,807.00	\$ 113,850.88
Coast Capital Mortgage	18	\$ 2,182,633.00	\$ 121,257.39
Community Trust Bank	0	\$ -	\$ -
Countrywide Home Loans	15	\$ 2,057,954.00	\$ 137,196.93
Covenant Mortgage	1	\$ 121,438.00	\$ 121,438.00
DHI Mortgage Company, LTD	0	\$ -	\$ -
Deep South Mortgage	0	\$ -	\$ -
Dryades Savings Bank	0	\$ -	\$ -
Essential Mortgage	12	\$ 1,432,418.00	\$ 119,368.17
Eureka Homestead	0	\$ -	\$ -
Eustis Mortgage Corporation	9	\$ 1,048,400.00	\$ 116,488.89
Executive Mortgage	0	\$ -	\$ -
FBT Mortgage	0	\$ -	\$ -
FMC Mortgage	0	\$ -	\$ -
Fakouri Mortgage	1	\$ 70,200.00	\$ 70,200.00
Fidelity Bank	0	\$ -	\$ -
Fidelity Homestead	0	\$ -	\$ -
First Access Mortgage	0	\$ -	\$ -
First Bank & Trust	0	\$ -	\$ -
First Choice Funding	0	\$ -	\$ -
First Choice Mortgage	7	\$ 947,651.00	\$ 135,378.71
First Federal Bank of LA	0	\$ -	\$ -
First Mortgage Services	0	\$ -	\$ -
First National Bank USA	3	\$ 441,469.00	\$ 147,156.33
First Premier Lending Services	0	\$ -	\$ -
First Source Lending	0	\$ -	\$ -
GMFS,LLC	1	\$ 121,450.00	\$ 121,450.00
Gulf Coast Bank & Trust	11	\$ 1,461,502.00	\$ 132,863.82
Hancock Mortgage Corporation	1	\$ 136,517.00	\$ 136,517.00
Home Loan Corporation	0	\$ -	\$ -
Home Loan USA Corp	0	\$ -	\$ -

Home Mortgage Association, Inc	0	\$	-	\$	-
Homebuyers Resource Group	5	\$	835,143.00	\$	167,028.60
Hometown Mortgage Company	0	\$	-	\$	-
Hope Community Credit Union	3	\$	344,624.00	\$	114,874.67
Iberia Bank	11	\$	1,216,520.00	\$	110,592.73
Indymac Bank	0	\$	-	\$	-
International Mortgage Corp.	1	\$	223,847.00	\$	223,847.00
Intertrust Mortgage	0	\$	-	\$	-
Johnson Mortgage Corporation	27	\$	4,023,416.00	\$	149,015.41
Key Lending Solution	0	\$	-	\$	-
LA DOTD Federal Credit Union	0	\$	-	\$	-
LA Residential & Commercial	0	\$	-	\$	-
Landmark Mortgage Corporation	1	\$	117,075.00	\$	117,075.00
Liberty Bank & Trust	8	\$	1,007,171.00	\$	125,896.38
Louisiana Mortgage Lenders	0	\$	-	\$	-
Louisiana Real Estate Finance	4	\$	658,103.00	\$	164,525.75
Magnolia Mortgage	0	\$	-	\$	-
Market Street Mortgage	0	\$	-	\$	-
Miller Home Mortgage	1	\$	118,437.00	\$	118,437.00
Mortgage Bank of America	0	\$	-	\$	-
Mortgage Factory	1	\$	84,099.00	\$	84,099.00
Mortgage Linq	0	\$	-	\$	-
Mortgage Market	5	\$	743,495.00	\$	148,699.00
Mortgage Works	0	\$	-	\$	-
NOLA Lending Group	4	\$	644,585.00	\$	161,146.25
New South Federal Savings	9	\$	1,276,066.00	\$	141,785.11
Oasis Mortgage	0	\$	-	\$	-
Old Crest Mortgage	0	\$	-	\$	-
Omni Bank	1	\$	121,600.00	\$	121,600.00
Parish National Mortgage	0	\$	-	\$	-
Peoples Financial Service	0	\$	-	\$	-
Pinnacle Mortgage Group	0	\$	-	\$	-
Premier Mortgage Funding	0	\$	-	\$	-
Priority Mortgage Lending	2	\$	216,096.00	\$	108,048.00
Red River Bank	2	\$	161,533.00	\$	80,766.50
Redstick Mortgage	0	\$	-	\$	-
Regions Mortgage	10	\$	1,345,133.00	\$	134,513.30
SB Hardie Financial	4	\$	632,987.00	\$	158,246.75
SWBC	13	\$	1,663,371.00	\$	127,951.62
Sabine State Bank & Trust	3	\$	318,504.00	\$	106,168.00
Southwest Funding	0	\$	-	\$	-
Standard Mortgage Corporation	18	\$	2,446,237.00	\$	135,902.06
State Bank & Trust	0	\$	-	\$	-
SunCap Mortgage	0	\$	-	\$	-
The Mortgage Lending Group	3	\$	309,559.00	\$	103,186.33
The Mortgage Link	1	\$	166,250.00	\$	166,250.00
Tri-Parish Bank	0	\$	-	\$	-
U. S. Capital Corp	0	\$	-	\$	-
Unity Mortgage	0	\$	-	\$	-
Universal Lending Services	2	\$	247,418.00	\$	123,709.00
Wells Fargo Home Mortgage	4	\$	552,378.00	\$	138,094.50
Whitney National Bank	9	\$	1,203,733.00	\$	133,748.11
TOTAL	292	\$	37,866,313.00	\$	129,679.15
3/30/2009					

**2008B SF MRB LOANS BY PARISH 3-27-09**

<i>Parish</i>	Total Loans	Total Dollar Amount	Average Loan Amount
<b>Acadia</b>	<b>1</b>	<b>\$ 120,065.00</b>	<b>\$ 120,065.00</b>
<b>Allen</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Ascension	10	\$ 1,354,834.00	\$ 135,483.40
Assumption	0	\$ -	\$ -
Avoyelles	0	\$ -	\$ -
<b>Beauregard</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Bienville	0	\$ -	\$ -
Bossier	1	\$ 77,569.00	\$ 77,569.00
Caddo	9	\$ 983,464.00	\$ 109,273.78
<b>Calcasieu</b>	<b>1</b>	<b>\$ 116,747.00</b>	<b>\$ 116,747.00</b>
Caldwell	0	\$ -	\$ -
<b>Cameron</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	0	\$ -	\$ -
East Baton Rouge	81	\$ 8,715,237.00	\$ 107,595.52
East Carroll	0	\$ -	\$ -
East Feliciana	0	\$ -	\$ -
<b>Evangeline</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Franklin	0	\$ -	\$ -
Grant	2	\$ 248,281.00	\$ 124,140.50
<b>Iberia</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Iberville	2	\$ 237,012.00	\$ 118,506.00
Jackson	0	\$ -	\$ -
Jefferson	40	\$ 5,113,610.00	\$ 127,840.25
<b>Jefferson Davis</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
LaSalle	0	\$ -	\$ -
<b>Lafayette</b>	<b>11</b>	<b>\$ 1,369,668.00</b>	<b>\$ 124,515.27</b>
Lafourche	1	\$ 155,039.00	\$ 155,039.00
Lincoln	0	\$ -	\$ -
Livingston	12	\$ 1,521,810.00	\$ 126,817.50
Madison	0	\$ -	\$ -
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	31	\$ 3,765,978.00	\$ 121,483.16
Ouachita	0	\$ -	\$ -
Plaquemines	0	\$ -	\$ -
Pointe Coupee	0	\$ -	\$ -
Rapides	5	\$ 587,901.00	\$ 117,580.20
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
<b>Sabine</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
St. Bernard	7	\$ 879,950.00	\$ 125,707.14
St. Charles	2	\$ 240,217.00	\$ 120,108.50
St. Helena	0	\$ -	\$ -

St. James	1	\$	136,955.00	\$	136,955.00
St. John the Baptist	7	\$	995,508.00	\$	142,215.43
<b>St. Landry</b>	<b>2</b>	<b>\$</b>	<b>134,378.00</b>	<b>\$</b>	<b>67,189.00</b>
St. Martin	0	\$	-	\$	-
<b>St. Mary</b>	<b>0</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
St. Tammany	9	\$	1,152,930.00	\$	128,103.33
Tangipahoa	2	\$	303,927.00	\$	151,963.50
Tensas	0	\$	-	\$	-
<b>Terrebonne</b>	<b>3</b>	<b>\$</b>	<b>419,264.00</b>	<b>\$</b>	<b>139,754.67</b>
Union	1	\$	59,218.00	\$	59,218.00
<b>Vermilion</b>	<b>0</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>Vernon</b>	<b>0</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
Washington	1	\$	143,976.00	\$	143,976.00
Webster	0	\$	-	\$	-
West Baton Rouge	0	\$	-	\$	-
West Carroll	0	\$	-	\$	-
West Feliciana	0	\$	-	\$	-
Winn	0	\$	-	\$	-
<b>Totals</b>	<b>242</b>	<b>\$</b>	<b>28,833,538.00</b>	<b>\$</b>	<b>119,146.85</b>
<b><i>Rita Zone Parishes are in bold.</i></b>					

**2008A SF MRB LOANS BY PARISH 3-27-09**

<i>Parish</i>	Total Loans	Total Dollar Amount	Average Loan Amount
<b>Acadia</b>	<b>2</b>	<b>\$ 177,190.00</b>	<b>\$ 88,595.00</b>
<b>Allen</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Ascension	16	\$ 2,408,792.00	\$ 150,549.50
Assumption	0	\$ -	\$ -
Avoyelles	1	\$ 96,900.00	\$ 96,900.00
<b>Beauregard</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Bienville	0	\$ -	\$ -
Bossier	0	\$ -	\$ -
Caddo	9	\$ 973,580.00	\$ 108,175.56
<b>Calcasieu</b>	<b>1</b>	<b>\$ 50,611.00</b>	<b>\$ 50,611.00</b>
Caldwell	0	\$ -	\$ -
<b>Cameron</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	0	\$ -	\$ -
East Baton Rouge	64	\$ 7,960,271.00	\$ 124,379.23
East Carroll	0	\$ -	\$ -
East Feliciana	1	\$ 128,468.00	\$ 128,468.00
<b>Evangeline</b>	<b>1</b>	<b>\$ 36,083.00</b>	<b>\$ 36,083.00</b>
Franklin	0	\$ -	\$ -
Grant	0	\$ -	\$ -
<b>Iberia</b>	<b>2</b>	<b>\$ 234,002.00</b>	<b>\$ 117,001.00</b>
Iberville	1	\$ 137,471.00	\$ 137,471.00
Jackson	0	\$ -	\$ -
Jefferson	46	\$ 5,738,124.00	\$ 124,741.83
<b>Jefferson Davis</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
LaSalle	0	\$ -	\$ -
<b>Lafayette</b>	<b>22</b>	<b>\$ 2,556,911.00</b>	<b>\$ 116,223.23</b>
Lafourche	2	\$ 284,652.00	\$ 142,326.00
Lincoln	0	\$ -	\$ -
Livingston	19	\$ 2,692,987.00	\$ 141,736.16
Madison	0	\$ -	\$ -
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	58	\$ 8,131,811.00	\$ 140,203.64
Ouachita	0	\$ -	\$ -
Plaquemines	0	\$ -	\$ -
Pointe Coupee	0	\$ -	\$ -
Rapides	4	\$ 383,137.00	\$ 95,784.25
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
<b>Sabine</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
St. Bernard	6	\$ 833,889.00	\$ 138,981.50
St. Charles	7	\$ 859,543.00	\$ 122,791.86
St. Helena	0	\$ -	\$ -
St. James	1	\$ 62,775.00	\$ 62,775.00

St. John the Baptist	12	\$	1,730,038.00	\$	144,169.83
<b>St. Landry</b>	<b>1</b>	<b>\$</b>	<b>196,023.00</b>	<b>\$</b>	<b>196,023.00</b>
St. Martin	0	\$	-	\$	-
<b>St. Mary</b>	<b>0</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
St. Tammany	8	\$	1,070,768.00	\$	133,846.00
Tangipahoa	6	\$	819,267.00	\$	136,544.50
Tensas	0	\$	-	\$	-
<b>Terrebonne</b>	<b>1</b>	<b>\$</b>	<b>145,800.00</b>	<b>\$</b>	<b>145,800.00</b>
Union	0	\$	-	\$	-
<b>Vermilion</b>	<b>1</b>	<b>\$</b>	<b>132,855.00</b>	<b>\$</b>	<b>132,855.00</b>
<b>Vernon</b>	<b>0</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
Washington	0	\$	-	\$	-
Webster	0	\$	-	\$	-
West Baton Rouge	1	\$	149,864.00	\$	149,864.00
West Carroll	0	\$	-	\$	-
West Feliciana	0	\$	-	\$	-
Winn	0	\$	-	\$	-
<b>Totals</b>	<b>293</b>	<b>\$</b>	<b>37,991,812.00</b>	<b>\$</b>	<b>129,664.89</b>
<b><i>Rita Zone Parishes are in bold.</i></b>					

**LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_ :

**RESOLUTION**

A resolution is hereby approved accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program Awards (attached Exhibit A, entitled “Louisiana Housing Finance Agency Recommended Awards”) to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program (the “NSP”) and providing for other matters in connection therewith.

WHEREAS, On July 26, 2008 Congress passed bill H.R. 3221 (commonly referred as the Housing and Economic Recovery Act of 2008) awarding thirty four million one hundred eighty thousand dollars (\$34,180,000.00) to the state of Louisiana to implement the NSP for the emergency assistance and redevelopment of abandoned and foreclosed property.

WHEREAS, the Louisiana Housing Finance Agency (the “Agency”) in partnership with Louisiana Office of Community Development have designed and implemented a program for the performance of the NSP goals and objectives with funds allocated from the program.

WHEREAS, the Louisiana Housing Finance Agency as authorized by the State of Louisiana, shall implement the Louisiana Housing Finance Agency Neighborhood Stabilization Program using the Louisiana Housing Finance Agency Recommended Awards.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), acting as the governing authority of said Agency, that:

SECTION 1. A resolution is hereby approved accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program Awards to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Finance Agency Neighborhood Stabilization Program using the Louisiana Housing Finance Agency Recommended Awards.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to implement the Louisiana Housing Finance Agency Neighborhood Stabilization Program using the Louisiana Housing Finance Agency Recommended Awards the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 8<sup>th</sup> day of April, 2009.

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Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on April 8, 2009 accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of April, 2009.

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Secretary

**LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_ :

**RESOLUTION**

A resolution to authorize the Louisiana Housing Finance Agency ( the “Agency”) to develop and implement a 2009 Market Rate Purchase Money Program not to exceed twenty-five milliona dollars (\$25,000,000.00) incorporating down payment and closing cost assistance to eligible borrowers.

**WHEREAS**, part of the mission of the Agency is to promote homeownership amongst the people of Louisiana; and

**WHEREAS**, the Louisiana Housing Finance Agency Board of Commissioners (the “Board”) and the Agency’s staff have expressed a desire to offer alternative programs in addition to the Mortgage Revenue Bond Programs; and

**WHEREAS**, the Agency’s Underwriting Team of George K. Baum and Morgan Keegan have presented the attached proposal (Attachment A); and

**WHEREAS**, the Agency’s staff has reviewed the proposal and is recommending its implementation; and

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. A resolution is hereby approved authorizing the Agency to develop and implement a 2009 Market Rate Purchase Money Program not to exceed twenty-five million dollars (\$25,000,000.00) incorporating down payment and closing cost assistance to eligible borrowers.

SECTION 2. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the

Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 8<sup>th</sup> day of April, 2009.

---

Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on April 8, 2009 authorizing the Agency to develop and implement a 2009 Market Rate Purchase Money Program not to exceed twenty-five million dollars (\$25,000,000) incorporating down payment and closing costs assistance.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8<sup>th</sup> day of April, 2009.

---

Secretary

**LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_ :

**RESOLUTION**

A resolution authorizing the Louisiana Housing Finance Agency (“Agency”) to implement a minimum credit score of \_\_\_\_\_ on all existing programs and on its 2009 Mortgage Revenue Programs and providing for other related matters.

**WHEREAS**, part of the mission of the LHFA is to promote homeownership amongst the people of Louisiana; and

**WHEREAS**, the LHFA Board of Commissioners and the LHFA staff recognize the need to have reasonable program guidelines in place for the administration of its programs:

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (“Board”), acting as the governing authority of said Agency, that:

SECTION 1. A resolution is hereby approved authorizing the Agency to implement a minimum credit score of \_\_\_\_\_ on all existing programs and on its 2009 Mortgage Revenue Programs and to notify participants in the program of the additional requirement; and

SECTION 2. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 8th day of April, 2009.

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Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on April 8, 2009 authorizing the Agency to implement a minimum credit score of \_\_\_\_\_ on all existing programs and on its 2009 Mortgage Revenue Programs and related matters.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8<sup>th</sup> day of April, 2009.

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Secretary

DRAFT

## 2009 LHFA Homeownership Fair Budget

May 30th, June 6th, June 20th

	<b>Cost</b>
<b>Overall/ Statewide</b>	
Marketing flyers (Qty: 4,000)	\$1,042.45
Banners and posters	\$1,250.00
T-Shirts	\$2,500.00
Radio Advertising	\$3,000.00
<b>Baton Rouge:</b>	
Location (BREC Forrest Park)	\$300.00
Tables, chairs, food, drinks and Children's Entertainment	\$4,000.00
Advertising	\$5,750.00
Security	\$120.00
Decorations	\$200.00
<b>Shreveport:</b>	
Location (TBD)	1,025.00
Tables and chairs	\$210.00
Food and drinks	\$1,025.00
Advertising	\$5,750.00
Security	\$100.00
Decorations	\$100.00
<b>New Orleans:</b>	
Location (TBD)	1,500.00
Tables and chairs	\$200.00
Food and drinks	\$1,500.00
Advertising	\$7,500.00
Security	\$120.00
Decorations	\$100.00
<b>Travel:</b>	
Shreveport Hotel and Per Diem	\$500.00
New Orleans Hotel and Per Diem	\$350.00
<b>Misc.:</b>	
Unanticipated costs and overruns (approx 5%)	\$1,750.00
<b>Total Budget:</b>	<b>\$39,892.45</b>