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# Louisiana Housing Finance Agency



## Single Family Committee

Brenda Evans, Program Administrator  
Mary Antoon, Program Manager

December 2, 2009

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## MEMORANDUM

**TO:** Commissioner Michael Airhart, Chairman  
Commissioner Mayson Foster  
Commissioner Joseph Scontrino, III  
Commissioner John N. Kennedy  
Commissioner Tyrone Wilson

**From:** Brenda Evans, Program Administrator

**Date:** 12/02/2009

**Re:** Single Family Committee Meeting

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Notice is hereby given of a regular meeting of the Single Family Committee to be held on Wednesday December 9, 2009 at 9:30 a.m. at Louisiana Housing Finance Agency, in Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairperson.

Approval of the minutes for October 14, 2009 Single Family Committee Meeting.

Updates will be provided on the 2008A, 2009E, 2009A, and Whole Loan Report.

Discussion/Update regarding GSE Initiative

Discussion and Resolution regarding selection of Financial Advisor(s) and providing for other matters in connection therewith (tentative).

Discussion and Resolution regarding RFP for Bond Counsel and providing for other legal matters in connection therewith.

Discussion regarding Agency Portfolio Performance from Master Servicers

Other Business

December 2, 2009

**SINGLE FAMILY COMMITTEE MEETING**

Notice is hereby given of a regular meeting of the Single Family Committee to be held on Wednesday, December 9, 2009 at 9:30 a.m. at Louisiana Housing Finance Agency, in Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairperson.

**Agenda**

1. Call to order, roll call, and introduction of guests.
2. Approval of the minutes for the November 10, 2009 Single Family Committee Meeting.
3. Updates will be provided on the 2008A, 2009E, 2009A, and Whole Loan Report.
4. Discussion/Update regarding GSE Initiative
5. Discussion and Resolution regarding selection of Financial Advisor(s) and providing for other matters in connection therewith (tentative).
6. Discussion and Resolution regarding RFP for Bond Counsel and providing for other legal matters in connection therewith.
7. Discussion regarding Agency Portfolio Performance from Master Servicers
8. Other Business

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Milton J. Bailey, President

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter Executive Session, and by this notice, the Agency reserves its right to go into Executive Session as provided by law.

**Louisiana Housing Finance Agency  
Single Family Committee Meeting Minutes  
November 10, 2009  
2415 Quail Drive  
Committee Room 2  
Baton Rouge, LA 70808  
9:30 A.M.**

**Commissioners Present**

Michael Airhart  
Mayson Foster  
Joseph M. Scontrino, III  
Alice Washington, sitting for John Kennedy

**Commissioners Absent**

Tyrone Wilson

**Legal Counsels Present**

Wayne Neveu, Foley and Judell, L.L.P  
Jarrell Godfrey, Godfrey Firm  
Sabra Matheny, Godfrey Firm

**Staff Present**

Brenda Evans  
Mary Antoon  
Amy York  
Kesha Clark  
Anne Fulton  
Keith Cunningham  
Rene Landry  
Sydney Edmonston  
Tracey Roberts

**Others Present**

Richard Wolcott, Standard Mortgage  
Larry Englande, G. K. Baum  
Tim Rittenhouse, CSG Advisors  
Matt Stephens, Regions Bank- Corp. Trust  
Carliss Knesel, Hancock Bank  
Jeanie Yarbrough, CSG Advisors  
Buck Landry, Morgan Keegan  
Nnamdi Thompson, Government Consultants

**Others Present (Continued)**

Glen Weller, Standard Mortgage

**Minutes**

The Single Family Committee meeting was called to order by Commissioner Michael Airhart on November 10, 2009, at 9:30 A.M. in Committee Room 2 at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA.

The approval of the October 14, 2009 Single Family Committee Meeting Minutes was presented by Commissioner Mayson Foster and seconded by Commissioner Joseph Scontrino, III.

Chairman Airhart asked Standard Mortgage Corporation (SMC) to share with everyone the delinquency concerns briefly discussed with him earlier. Glenn Weller, SMC stated delinquency for October was 14.1% up from 13.992% in September. He stated that GNMA had called to discuss their book of business and commented on the delinquency of the agencies portfolio. Richard Wolcott, SMC stated there were 39 loans in foreclosure for a total of \$5M. Richard continued to say SMC & GNMA will be exiting the 203k program in the future. He said FHA is making a lot of noise surrounding the 680 credit score and Glenn added that it is obvious delinquency is credit score driven in his opinion based on SMC's delinquency. Richard continued to say we need to be concerned on how we structure future deals. Richard also said that Edgar Bright, President of SMC will talk with Milton and Brenda regarding the Agency's delinquency. Chairman Airhart stated this topic is not an agenda item and it will be discussed later under "Other Business" so let's begin with agenda item three.

Updates on the 2008A, 2009E, 2009A and the Whole Loan Report were given by Brenda Evans, Program Administrator. Brenda stated the handout everyone received summarizes all programs indicating cumulative figures making it easier to see the remaining funds. She stated there is a printout generated from HDS in the Board material that provides additional detail. Brenda continued to state that currently we have \$2.9 million remaining in the regular ASST/MRB program which had recently increased due to fall outs. In the ASST/09AR program based on Board authority given to staff to make reservations not exceeding \$5 million, this authority has been expended. She stated there is about \$400,000 HOME funds, \$1.4 million CDBG/MRB and about \$500,000 Low Rate – Homebuyer Tax Credit funds remaining. She also stated loans on the waiting list have been reserved and these numbers are current as of yesterday. Brenda stated the Whole Loan report shows 29 loans with one REO property in New Orleans. She concluded these are the updates for Single Family's current standings. Brenda went on to state staff will continue taking reservations based on the additional \$5M ASST/MRB funds approved by the Board.

Single Family Committee Meeting Minutes

November 10, 2009

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Chairman Michael Airhart asked that Brenda Evans provide updates on item four regarding the resolution accepting the parameter term proposal for the purchase of not exceeding \$300,000,000 of Single Family MRB for 2009C. Brenda asked that everyone turn to SF-22 in the board books. Brenda stated that last month we had the sale resolution and this is the follow up and the item is scheduled to be on the agenda for the Bond Commission at the November meeting. Brenda indicated that contained within this resolution are provisions that the Agency decides to move ahead with the GSE initiative for the Housing Finance Agency; we can move forward selling a 60/40 percent split which is detailed in the term sheet located in the Board books starting on page SF-27. She stated staff has reviewed and is recommending approval of the parameter terms.

Chairman Airhart stated that the GSE Initiative is where Treasury has agreed to purchase Single Family Mortgage Revenue Bonds through Fannie Mae and Freddie Mac, but all of the details are not out yet therefore we simply are going to the Bond Commission asking for approval for this amount. Chairman Airhart stated that when Treasury announces the details for this program the agency will be ready to go with the 2009C bond issue. He continued to explain that one idea that has been floating around was they wanted to conduct one closing for all 50 states being around the 27<sup>th</sup> or 28<sup>th</sup> of December; therefore we want the agency to be ready and have the authority to close if that happens.

Buck Landry, Morgan Keegan stated the delay is that Treasury feels that under Federal Regulations they have to have a closing by the end of the year which means they will allow you to close in escrow. He stated if you close in escrow there is no negative arbitrage involved, they will close the bonds in 28 day T-Bills and they will give 28 day T-Bill return on your money, therefore it is going to be a wash. Mr. Landry said legally they have to have all of the closings by the end of this year and Treasury is going to allow you to roll out purchases in 2010. He continued to say the details are not out yet so we are still analyzing how we will maximize the realization of this program.

Milton Bailey, LHFA President stated that we are still analyzing the details and taking a hard look at the cost estimates in participating in the GSE Initiative. He said we are approaching this decision with extreme caution.

Chairman Airhart directed the Commissioners to the resolution to move on to Full Board requesting authority to go to State Bond Commission for approval. He asked did anyone have any questions.

Commissioner Joseph Scontrino stated that the only question he had was if the authority would be in place but subject to allowing all the details to be worked out. He said he assumes absent of the details being clarified it would not be executed. Chairman Airhart stated that was correct.

Buck Landry stated that the only closing you would have would be the amount in which you will be selling to the GSE. He stated the maximum LHFA ("the Agency") would receive would be between \$150 and \$180 million and it is possible that it would be less because Treasury has received \$23 billion in applications and there is only \$12 billion in purchase power. He stated they have to make cuts and that is why we have not received notice of our allocation. Mr. Landry said we were supposed to have received notice by last Friday on the amount they would be willing to purchase from LHFA ("the Agency") but no one has received notice yet.

Brenda Evans stated that she just wanted to mention the resolution is written to give flexibility, if we go with the GSE or not we still have the authority to move forward with regular programs. Commissioner Mayson Foster stated there was an issue that came up in last meeting regarding the number of series in regards to the loan service fees, if the Agency had received. Wayne Neveu, Foley and Judell stated "yes", Bond Commission is going to charge us for each separate series that we deliver. He said unlike in the past when we had the opportunity for authority up front per year for our programs we will basically deliver separate series bonds for each series and pay the Bond Commission fee on each series.

Commissioner Foster questioned that when we go to Bond Commission we should have no surprise. Wayne Neveu stated that is correct.

Rene' Landry, " Agency" CFO stated just to make it clear, to do the escrow deal there is a cost of issuance for the Agency and then each issuance thereafter in 2010 will be another separate cost of issuance. Wayne stated just so everyone would understand, that there will be a fee paid to the GSE, legal fees will be paid to the GSE and those fees have not been finalized yet as of this day.

***Commissioner Joseph Scontrino, III made a motion recommending the approval of the parameter term proposal for the purchase of 2009C Bond Issuance not to exceed Three Hundred Million dollars (\$300,000,000) to the Full Board. It was seconded by Commissioner Alice Washington sitting in for John Kennedy. There being no further discussions or oppositions, the matter unanimously passed.***

RESOLVED: A resolution recommending the approval of the parameter term proposal for the purchase of 2009C Bond Issuance not to exceed Three Hundred Million dollars (\$300,000,000) to the Full Board.

Single Family Committee Meeting Minutes

November 10, 2009

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Commissioner Mayson Foster stated that he would like to invite all of the Master Servicers to the next meeting to determine where we stand in terms of loan delinquencies. Chairman Airhart stated that we would send a certified letter out asking for a report of all delinquencies from today back as long as they have been the agency's Master Servicer.

Milton Bailey stated that would be a good idea and he was thinking to go back the last two years to see what the trend line looks like. Chairman Airhart stated that is very important to go back and obtain from the years 2000/2001 because we began to loosen underwriting criteria in 2002 through 2007 and you will see higher delinquencies from that time frame.

Milton Bailey stated lets go back a minimum of the year 2000 and pull as much information as we can and we will set down with all of our advisors and figure out what is the best way to extract this issue. Chairman Airhart asked that Brenda get that letter out to the Master Services as soon as possible.

Chairman Airhart stated to make sure that communication goes out to the lending community that the Agency is not out of money since the Board has given authority to the Agency to roll out an additional \$5,000,000 allocation. Brenda stated she will prepare a bulletin this week.

Chairman Airhart stated a year ago we visited with staff from Federal Home Bank in Denver to discuss a line of credit with them but wasn't sure if that ever went anywhere. He stated that Renee was prepared to discuss a line of credit through Federal Home Loan Bank system to provide the program needed funds if it comes down to that.

Rene' Landry stated that the agency is an associate member of FHLB and we have done business with them before through the Dallas office. Rene' stated Milton has visited with them and Tim has been in contact with them recently. Rene' continued by saying all indications are that we are ready to go in the event we need to tap the line of credit with them. Rene' stated that he emailed yesterday and had a phone conversation this morning about this issue; everything is in place if the funds are needed. He continued to say if we decided to use that line of credit we would have to look at what the rates and fees would be as the indication is they would charge market rate. Rene' stated we would look at other HFAs to see if they are using the same type of financing before a decision is made. He went on to say they publish the rates everyday so we are looking at around 50 basis points on a short term advance.

Wayne asked Rene' did he check to see if the legal authority still remained to borrow from the Federal Home Loan Bank. Rene' stated that is some of the details that will have to be worked out. Wayne questioned do we still have state bond approval for that because we had it at one point, did we exhaust it? Wayne also asked had Tim looked into this issue. Tim stated at this time he does not know where the Agency stands. Chairman Airhart stated that the Agency had the approval around 2005/2006 through the Bond Commission. Wayne stated that we need to look to the accounting department to ensure the Agency is not exceeding amount we had available, how much of that we used and if there is enough to continue or do we need to go back before the Bond Commission to obtain a new line of authority. Chairman Airhart stated just for clarification, we will be using these funds to fund the Single Family Bonds until the issuance is completed. He said how long are we talking about having this out there? Milton Bailey stated about 90 days at the most, possibly release at 60 days. Brenda stated if we look at 2009A currently we have securitized about \$4.3 million and we have a good ways to go to completely expend before we have to tap into that line of credit. Chairman Airhart stated he just wanted to have everything in place just in case the funds were needed.

**Other Business**

There was no further business to come before the Committee. The meeting was motioned to be adjourned by Commissioner Michael Airhart at 10:22 A.M.

## VIEW FIRST MORTGAGE ALLOCATIONS

(Summary by Staff)

DATE: 12/1/09

BOND ISSUE: 2009A

PROGRAM	ALLOCATION AMOUNT	USED AMOUNT	AVAILABLE AMOUNT
Assisted	\$17,743,262	\$16,883,212	\$860,050
Assisted - 09AR	\$5,000,000	\$4,998,891	\$1,109
HOME/MRB	\$3,389,831	\$3,297,129	\$92,702
CDBG/MRB	\$5,000,000	\$3,569,610	\$1,430,390
Low Rate - HTCP	\$2,500,000	\$1,711,556	\$788,444
TOTAL	\$33,633,093	30,460,398	\$3,172,695

PROGRAM PIPELINE 2008A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
Program Stage: Closed File Received/Review						
Allotment: AR Unrestricted						
	Closed File Received	3398	\$127,000.00	AR Unrestrict	6.9900 %	Jefferson
		# Loans: 1	Total: \$127,000.00			
		# Loans: 1	Total: \$127,000.00			
Program Stage: Compliance Approved						
Allotment: 5.49 HOME Bucket						
	Compliance Approve	3636	\$161,172.00	5.49 HOME B	5.4900 %	St. James
	Compliance Approve	3599	\$83,460.00	5.49 HOME B	5.4900 %	East Baton R
		# Loans: 2	Total: \$244,632.00			
		# Loans: 2	Total: \$244,632.00			
Program Stage: Delivered to Trustee						
Allotment: CDBG MRB Blend						
12/1/2008	Delivered to Trustee	3008	\$58,870.00	CDBG MRB BI	4.9500 %	Acadia
10/17/2008	Delivered to Trustee	3029	\$88,827.00	CDBG MRB BI	4.9500 %	St. Tammany
1/20/2009	Delivered to Trustee	3036	\$118,437.00	CDBG MRB BI	4.9500 %	Jefferson
		# Loans: 3	Total: \$266,134.00			
Allotment: HOME MRB Blend						
12/1/2008	Delivered to Trustee	2823	\$95,482.00	HOME MRB B	5.0000 %	East Baton R
2/1/2009	Delivered to Trustee	2806	\$153,000.00	HOME MRB B	5.0000 %	East Baton R
10/28/2008	Delivered to Trustee	2988	\$120,410.00	HOME MRB B	5.0000 %	East Baton R
2/1/2009	Delivered to Trustee	2812	\$106,260.00	HOME MRB B	5.0000 %	East Baton R
9/25/2008	Delivered to Trustee	2818	\$124,325.00	HOME MRB B	5.0000 %	St. John the
9/29/2008	Delivered to Trustee	2822	\$128,000.00	HOME MRB B	5.0000 %	East Baton R
11/1/2008	Delivered to Trustee	2980	\$85,767.00	HOME MRB B	5.0000 %	Jefferson
12/1/2008	Delivered to Trustee	2820	\$113,112.00	HOME MRB B	5.0000 %	East Baton R
2/1/2009	Delivered to Trustee	2828	\$101,648.00	HOME MRB B	5.0000 %	Orleans
11/1/2008	Delivered to Trustee	2873	\$116,463.00	HOME MRB B	5.0000 %	East Baton R
12/1/2008	Delivered to Trustee	2892	\$120,000.00	HOME MRB B	5.0000 %	St. Tammany
11/1/2008	Delivered to Trustee	2869	\$168,642.00	HOME MRB B	5.0000 %	East Baton R
12/1/2008	Delivered to Trustee	2881	\$128,468.00	HOME MRB B	5.0000 %	East Feliciana
10/1/2008	Delivered to Trustee	2884	\$62,067.00	HOME MRB B	5.0000 %	East Baton R
10/14/2008	Delivered to Trustee	2970	\$76,000.00	HOME MRB B	5.0000 %	East Baton R
12/1/2008	Delivered to Trustee	2898	\$124,000.00	HOME MRB B	5.0000 %	East Baton R
12/1/2008	Delivered to Trustee	2902	\$91,800.00	HOME MRB B	5.0000 %	Livingston
12/1/2008	Delivered to Trustee	2910	\$114,750.00	HOME MRB B	5.0000 %	Ascension
2/1/2009	Delivered to Trustee	2927	\$62,775.00	HOME MRB B	5.0000 %	St. James
2/1/2009	Delivered to Trustee	2937	\$132,275.00	HOME MRB B	5.0000 %	Orleans
2/1/2009	Delivered to Trustee	2954	\$50,611.00	HOME MRB B	5.0000 %	Calcasieu
11/1/2008	Delivered to Trustee	2957	\$95,694.00	HOME MRB B	5.0000 %	Ascension
12/1/2008	Delivered to Trustee	3002	\$119,646.00	HOME MRB B	5.0000 %	St. John the
12/1/2008	Delivered to Trustee	3001	\$74,095.00	HOME MRB B	5.0000 %	Orleans
2/1/2009	Delivered to Trustee	3032	\$100,732.00	HOME MRB B	5.0000 %	St. Tammany
2/26/2009	Delivered to Trustee	3197	\$139,244.00	HOME MRB B	5.0000 %	Orleans
12/31/2008	Delivered to Trustee	3206	\$131,257.00	HOME MRB B	5.0000 %	Orleans

PROGRAM PIPELINE 2008A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
4/22/2009	Delivered to Trustee	3209	\$113,760.00	HOME MRB B	5.0000 %	St. Bernard
2/1/2009	Delivered to Trustee	3210	\$111,034.00	HOME MRB B	5.0000 %	East Baton R
3/1/2009	Delivered to Trustee	3302	\$89,994.00	HOME MRB B	5.0000 %	St. Bernard
6/12/2009	Delivered to Trustee	3320	\$130,545.00	HOME MRB B	5.0000 %	Jefferson
4/1/2009	Delivered to Trustee	3359	\$108,974.00	HOME MRB B	5.0000 %	Orleans
4/1/2009	Delivered to Trustee	3361	\$142,348.00	HOME MRB B	5.0000 %	Orleans
5/1/2009	Delivered to Trustee	3392	\$75,000.00	HOME MRB B	5.0000 %	Orleans
	Delivered to Trustee	3404	\$77,737.00	HOME MRB B	5.0000 %	East Baton R
		# Loans: 35	Total: \$3,785,915.00			

Allotment: Low Rate Unrestricted

8/18/2008	Delivered to Trustee	2706	\$137,935.00	Low Rate Unr	6.0000 %	Tangipahoa
12/11/2008	Delivered to Trustee	2744	\$165,000.00	Low Rate Unr	6.0000 %	St. Bernard
10/14/2008	Delivered to Trustee	3004	\$47,900.00	Low Rate Unr	6.0000 %	East Baton R
12/1/2008	Delivered to Trustee	2846	\$160,000.00	Low Rate Unr	6.0000 %	Jefferson
10/1/2008	Delivered to Trustee	2965	\$63,130.00	Low Rate Unr	6.0000 %	Lafayette
9/30/2008	Delivered to Trustee	2956	\$128,520.00	Low Rate Unr	6.0000 %	East Baton R
2/1/2009	Delivered to Trustee	3006	\$148,046.00	Low Rate Unr	6.0000 %	St. John the
10/24/2008	Delivered to Trustee	3009	\$121,600.00	Low Rate Unr	6.0000 %	Tangipahoa
1/1/2009	Delivered to Trustee	3010	\$75,200.00	Low Rate Unr	6.0000 %	Orleans
10/16/2008	Delivered to Trustee	3013	\$139,163.00	Low Rate Unr	6.0000 %	Jefferson
4/1/2009	Delivered to Trustee	3018	\$73,158.00	Low Rate Unr	6.0000 %	East Baton R
12/1/2008	Delivered to Trustee	3020	\$167,073.00	Low Rate Unr	6.0000 %	Jefferson
10/31/2008	Delivered to Trustee	3021	\$142,857.00	Low Rate Unr	6.0000 %	Ascension
1/1/2009	Delivered to Trustee	3022	\$167,526.00	Low Rate Unr	6.0000 %	Orleans
11/24/2008	Delivered to Trustee	3023	\$218,280.00	Low Rate Unr	6.0000 %	Livingston
2/1/2009	Delivered to Trustee	3026	\$230,000.00	Low Rate Unr	6.0000 %	Ascension
5/1/2009	Delivered to Trustee	3100	\$80,185.00	Low Rate Unr	6.0000 %	East Baton R
5/22/2009	Delivered to Trustee	3187	\$184,959.00	Low Rate Unr	6.0000 %	Orleans
3/1/2009	Delivered to Trustee	3190	\$355,250.00	Low Rate Unr	6.0000 %	Orleans
5/22/2009	Delivered to Trustee	3403	\$179,558.00	Low Rate Unr	6.0000 %	Orleans
		# Loans: 20	Total: \$2,985,340.00			

Allotment: Unrestricted

8/19/2008	Delivered to Trustee	2622	\$196,115.00	Unrestricted	6.6250 %	Orleans
8/22/2008	Delivered to Trustee	2651	\$88,609.00	Unrestricted	6.6250 %	Orleans
8/18/2008	Delivered to Trustee	2688	\$107,935.00	Unrestricted	6.6250 %	Jefferson
8/19/2008	Delivered to Trustee	2729	\$160,282.00	Unrestricted	6.6250 %	St. Tammany
8/19/2008	Delivered to Trustee	2731	\$70,200.00	Unrestricted	6.6250 %	Lafayette
10/24/2008	Delivered to Trustee	2732	\$170,590.00	Unrestricted	6.6250 %	Orleans
8/19/2008	Delivered to Trustee	2733	\$137,190.00	Unrestricted	6.6250 %	Lafayette
11/7/2008	Delivered to Trustee	2734	\$149,750.00	Unrestricted	6.6250 %	Tangipahoa
8/19/2008	Delivered to Trustee	2735	\$154,550.00	Unrestricted	6.6250 %	Tangipahoa
10/24/2008	Delivered to Trustee	2736	\$143,319.00	Unrestricted	6.6250 %	Lafayette
10/24/2008	Delivered to Trustee	2738	\$117,025.00	Unrestricted	6.6250 %	Lafayette
8/19/2008	Delivered to Trustee	2739	\$137,556.00	Unrestricted	6.6250 %	Jefferson
11/21/2008	Delivered to Trustee	2740	\$149,864.00	Unrestricted	6.6250 %	West Baton R

PROGRAM PIPELINE 2008A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
8/20/2008	Delivered to Trustee	2741	\$124,019.00	Unrestricted	6.6250	% Jefferson
10/24/2008	Delivered to Trustee	2742	\$130,000.00	Unrestricted	6.6250	% Jefferson
8/20/2008	Delivered to Trustee	2743	\$110,000.00	Unrestricted	6.6250	% Livingston
10/24/2008	Delivered to Trustee	2746	\$119,130.00	Unrestricted	6.6250	% Jefferson
8/20/2008	Delivered to Trustee	2747	\$86,579.00	Unrestricted	6.6250	% Lafayette
10/24/2008	Delivered to Trustee	2748	\$118,320.00	Unrestricted	6.6250	% Acadia
8/20/2008	Delivered to Trustee	2749	\$117,300.00	Unrestricted	6.6250	% Lafayette
10/24/2008	Delivered to Trustee	2752	\$168,084.00	Unrestricted	6.6250	% Livingston
8/20/2008	Delivered to Trustee	2753	\$131,580.00	Unrestricted	6.6250	% East Baton R
11/7/2008	Delivered to Trustee	2754	\$96,848.00	Unrestricted	6.6250	% Livingston
8/20/2008	Delivered to Trustee	2755	\$129,591.00	Unrestricted	6.6250	% Livingston
11/7/2008	Delivered to Trustee	2756	\$185,998.00	Unrestricted	6.6250	% Jefferson
8/20/2008	Delivered to Trustee	2757	\$165,404.00	Unrestricted	6.6250	% East Baton R
8/20/2008	Delivered to Trustee	2760	\$117,075.00	Unrestricted	6.6250	% Orleans
8/20/2008	Delivered to Trustee	2762	\$146,478.00	Unrestricted	6.6250	% Ascension
11/21/2008	Delivered to Trustee	2763	\$133,447.00	Unrestricted	6.6250	% Jefferson
8/20/2008	Delivered to Trustee	2764	\$136,517.00	Unrestricted	6.6250	% St. Tammany
10/24/2008	Delivered to Trustee	2765	\$142,835.00	Unrestricted	6.6250	% Jefferson
8/20/2008	Delivered to Trustee	2766	\$37,968.00	Unrestricted	6.6250	% Lafayette
11/7/2008	Delivered to Trustee	2767	\$210,353.00	Unrestricted	6.6250	% Orleans
12/11/2008	Delivered to Trustee	2769	\$121,690.00	Unrestricted	6.6250	% East Baton R
8/20/2008	Delivered to Trustee	2770	\$145,860.00	Unrestricted	6.6250	% Ascension
10/24/2008	Delivered to Trustee	2773	\$142,348.00	Unrestricted	6.6250	% Jefferson
8/21/2008	Delivered to Trustee	2774	\$145,000.00	Unrestricted	6.6250	% St. John the
8/21/2008	Delivered to Trustee	2776	\$137,290.00	Unrestricted	6.6250	% East Baton R
8/21/2008	Delivered to Trustee	2778	\$107,935.00	Unrestricted	6.6250	% Caddo
8/21/2008	Delivered to Trustee	2780	\$113,817.00	Unrestricted	6.6250	% East Baton R
8/21/2008	Delivered to Trustee	2782	\$96,900.00	Unrestricted	6.6250	% Avoyelles
8/22/2008	Delivered to Trustee	2784	\$109,518.00	Unrestricted	6.6250	% Ascension
12/23/2008	Delivered to Trustee	2787	\$128,250.00	Unrestricted	6.6250	% East Baton R
8/22/2008	Delivered to Trustee	2788	\$60,521.00	Unrestricted	6.6250	% Jefferson
11/7/2008	Delivered to Trustee	2789	\$167,928.00	Unrestricted	6.6250	% Jefferson
8/22/2008	Delivered to Trustee	2790	\$41,876.00	Unrestricted	6.6250	% Jefferson
10/24/2008	Delivered to Trustee	2791	\$84,037.00	Unrestricted	6.6250	% Jefferson
8/22/2008	Delivered to Trustee	2792	\$127,551.00	Unrestricted	6.6250	% East Baton R
10/24/2008	Delivered to Trustee	2793	\$122,612.00	Unrestricted	6.6250	% St. Charles
10/24/2008	Delivered to Trustee	2795	\$162,231.00	Unrestricted	6.6250	% Lafayette
8/22/2008	Delivered to Trustee	2796	\$183,161.00	Unrestricted	6.6250	% Orleans
11/21/2008	Delivered to Trustee	2797	\$134,589.00	Unrestricted	6.6250	% Orleans
8/22/2008	Delivered to Trustee	2798	\$166,800.00	Unrestricted	6.6250	% Lafayette
2/26/2009	Delivered to Trustee	2799	\$139,894.00	Unrestricted	6.6250	% East Baton R
10/14/2008	Delivered to Trustee	2807	\$84,099.00	Unrestricted	6.6250	% Orleans
2/1/2008	Delivered to Trustee	2808	\$181,126.00	Unrestricted	6.6250	% East Baton R
10/8/2008	Delivered to Trustee	2805	\$139,485.00	Unrestricted	6.6250	% Jefferson
10/22/2008	Delivered to Trustee	2819	\$110,980.00	Unrestricted	6.6250	% Orleans
10/20/2008	Delivered to Trustee	2987	\$148,970.00	Unrestricted	6.6250	% Orleans

PROGRAM PIPELINE 2008A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
3/1/2009	Delivered to Trustee	2991	\$73,742.00	Unrestricted	6.6250 %	Caddo
12/1/2008	Delivered to Trustee	2821	\$130,625.00	Unrestricted	6.6250 %	Iberia
9/19/2008	Delivered to Trustee	2982	\$183,672.00	Unrestricted	6.6250 %	Ascension
12/1/2008	Delivered to Trustee	2810	\$107,691.00	Unrestricted	6.6250 %	East Baton R
9/30/2008	Delivered to Trustee	2815	\$83,900.00	Unrestricted	6.6250 %	East Baton R
11/1/2008	Delivered to Trustee	2811	\$71,348.00	Unrestricted	6.6250 %	East Baton R
9/26/2008	Delivered to Trustee	2824	\$143,881.00	Unrestricted	6.6250 %	Orleans
10/1/2008	Delivered to Trustee	2813	\$130,131.00	Unrestricted	6.6250 %	St. Charles
11/1/2008	Delivered to Trustee	2979	\$95,438.00	Unrestricted	6.6250 %	Lafayette
9/18/2008	Delivered to Trustee	2814	\$77,287.00	Unrestricted	6.6250 %	Livingston
1/1/2009	Delivered to Trustee	2816	\$187,653.00	Unrestricted	6.6250 %	Ascension
9/19/2008	Delivered to Trustee	2817	\$119,047.00	Unrestricted	6.6250 %	Livingston
9/17/2008	Delivered to Trustee	2835	\$83,870.00	Unrestricted	6.6250 %	Caddo
9/17/2008	Delivered to Trustee	2833	\$132,855.00	Unrestricted	6.6250 %	Vermillion
11/1/2008	Delivered to Trustee	2825	\$181,650.00	Unrestricted	6.6250 %	Jefferson
11/12/2008	Delivered to Trustee	2831	\$176,529.00	Unrestricted	6.6250 %	Orleans
9/22/2008	Delivered to Trustee	2826	\$173,469.00	Unrestricted	6.6250 %	St. John the
11/1/2008	Delivered to Trustee	2827	\$143,163.00	Unrestricted	6.6250 %	Livingston
9/26/2008	Delivered to Trustee	2829	\$130,254.00	Unrestricted	6.6250 %	Rapides
11/1/2008	Delivered to Trustee	2830	\$150,900.00	Unrestricted	6.6250 %	Jefferson
12/1/2008	Delivered to Trustee	2836	\$173,486.00	Unrestricted	6.6250 %	St. John the
9/17/2008	Delivered to Trustee	2842	\$206,246.00	Unrestricted	6.6250 %	Orleans
12/1/2008	Delivered to Trustee	2976	\$133,929.00	Unrestricted	6.6250 %	Livingston
11/12/2008	Delivered to Trustee	2978	\$88,522.00	Unrestricted	6.6250 %	East Baton R
2/1/2008	Delivered to Trustee	2848	\$164,733.00	Unrestricted	6.6250 %	Ascension
12/1/2008	Delivered to Trustee	2849	\$92,502.00	Unrestricted	6.6250 %	Orleans
11/19/2008	Delivered to Trustee	2992	\$95,243.00	Unrestricted	6.6250 %	Orleans
11/1/2008	Delivered to Trustee	2847	\$146,708.00	Unrestricted	6.6250 %	East Baton R
12/1/2008	Delivered to Trustee	2850	\$160,876.00	Unrestricted	6.6250 %	East Baton R
10/8/2008	Delivered to Trustee	2856	\$150,808.00	Unrestricted	6.6250 %	Jefferson
2/1/2008	Delivered to Trustee	2851	\$163,518.00	Unrestricted	6.6250 %	Ascension
9/18/2008	Delivered to Trustee	2852	\$159,528.00	Unrestricted	6.6250 %	East Baton R
12/1/2008	Delivered to Trustee	2975	\$149,328.00	Unrestricted	6.6250 %	St. John the
3/1/2009	Delivered to Trustee	2864	\$217,520.00	Unrestricted	6.6250 %	East Baton R
10/24/2008	Delivered to Trustee	2855	\$169,387.00	Unrestricted	6.6250 %	Ascension
11/1/2008	Delivered to Trustee	2861	\$137,570.00	Unrestricted	6.6250 %	East Baton R
9/29/2008	Delivered to Trustee	2974	\$186,603.00	Unrestricted	6.6250 %	Orleans
11/1/2008	Delivered to Trustee	2857	\$132,275.00	Unrestricted	6.6250 %	Orleans
12/1/2008	Delivered to Trustee	2858	\$119,059.00	Unrestricted	6.6250 %	Jefferson
9/26/2008	Delivered to Trustee	2859	\$117,520.00	Unrestricted	6.6250 %	East Baton R
1/1/2009	Delivered to Trustee	2860	\$137,471.00	Unrestricted	6.6250 %	Iberville
9/22/2008	Delivered to Trustee	2863	\$126,663.00	Unrestricted	6.6250 %	East Baton R
12/1/2008	Delivered to Trustee	2878	\$150,350.00	Unrestricted	6.6250 %	St. John the
9/17/2008	Delivered to Trustee	2870	\$159,468.00	Unrestricted	6.6250 %	Livingston
1/1/2009	Delivered to Trustee	2886	\$180,030.00	Unrestricted	6.6250 %	Livingston
9/29/2008	Delivered to Trustee	2872	\$131,632.00	Unrestricted	6.6250 %	Jefferson

PROGRAM PIPELINE 2008A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
12/1/2008	Delivered to Trustee	2882	\$57,996.00	Unrestricted	6.6250 %	Lafayette
10/24/2008	Delivered to Trustee	2973	\$189,100.00	Unrestricted	6.6250 %	Jefferson
10/2/2008	Delivered to Trustee	2867	\$121,450.00	Unrestricted	6.6250 %	East Baton R
11/1/2008	Delivered to Trustee	2871	\$119,778.00	Unrestricted	6.6250 %	Jefferson
9/29/2008	Delivered to Trustee	2877	\$158,100.00	Unrestricted	6.6250 %	Lafayette
11/1/2008	Delivered to Trustee	2874	\$145,800.00	Unrestricted	6.6250 %	Terrebonne
9/23/2008	Delivered to Trustee	2875	\$128,854.00	Unrestricted	6.6250 %	East Baton R
12/1/2008	Delivered to Trustee	2876	\$132,000.00	Unrestricted	6.6250 %	Jefferson
10/14/2008	Delivered to Trustee	2879	\$112,283.00	Unrestricted	6.6250 %	Jefferson
11/1/2008	Delivered to Trustee	2972	\$196,023.00	Unrestricted	6.6250 %	St. Landry
11/1/2008	Delivered to Trustee	2880	\$152,000.00	Unrestricted	6.6250 %	Lafourche
11/12/2008	Delivered to Trustee	2883	\$180,030.00	Unrestricted	6.6250 %	Livingston
10/1/2008	Delivered to Trustee	2906	\$168,500.00	Unrestricted	6.6250 %	East Baton R
1/1/2009	Delivered to Trustee	2887	\$121,500.00	Unrestricted	6.6250 %	East Baton R
10/2/2008	Delivered to Trustee	2889	\$141,835.00	Unrestricted	6.6250 %	Lafayette
2/1/2008	Delivered to Trustee	2888	\$169,162.00	Unrestricted	6.6250 %	Livingston
10/20/2008	Delivered to Trustee	2971	\$121,082.00	Unrestricted	6.6250 %	St. Charles
9/29/2008	Delivered to Trustee	2897	\$141,325.00	Unrestricted	6.6250 %	Tangipahoa
9/25/2008	Delivered to Trustee	2900	\$152,981.00	Unrestricted	6.6250 %	Livingston
9/26/2008	Delivered to Trustee	2968	\$223,847.00	Unrestricted	6.6250 %	East Baton R
12/1/2008	Delivered to Trustee	2896	\$112,750.00	Unrestricted	6.6250 %	St. Charles
10/20/2008	Delivered to Trustee	2894	\$177,587.00	Unrestricted	6.6250 %	East Baton R
9/22/2008	Delivered to Trustee	2899	\$98,188.00	Unrestricted	6.6250 %	Lafayette
12/1/2008	Delivered to Trustee	2901	\$166,794.00	Unrestricted	6.6250 %	St. John the
9/16/2008	Delivered to Trustee	2911	\$127,788.00	Unrestricted	6.6250 %	Orleans
12/1/2008	Delivered to Trustee	2963	\$109,406.00	Unrestricted	6.6250 %	St. Bernard
12/1/2008	Delivered to Trustee	2905	\$124,325.00	Unrestricted	6.6250 %	St. Charles
9/17/2008	Delivered to Trustee	2908	\$165,999.00	Unrestricted	6.6250 %	Orleans
12/1/2008	Delivered to Trustee	2920	\$153,711.00	Unrestricted	6.6250 %	Orleans
10/14/2008	Delivered to Trustee	2912	\$82,113.00	Unrestricted	6.6250 %	Orleans
12/1/2008	Delivered to Trustee	2909	\$104,085.00	Unrestricted	6.6250 %	Rapides
12/1/2008	Delivered to Trustee	2966	\$145,317.00	Unrestricted	6.6250 %	Jefferson
9/24/2008	Delivered to Trustee	2913	\$135,215.00	Unrestricted	6.6250 %	Orleans
11/17/2008	Delivered to Trustee	2919	\$231,847.00	Unrestricted	6.6250 %	Orleans
10/20/2008	Delivered to Trustee	2964	\$145,197.00	Unrestricted	6.6250 %	Jefferson
2/1/2008	Delivered to Trustee	2918	\$89,734.00	Unrestricted	6.6250 %	East Baton R
9/23/2008	Delivered to Trustee	2929	\$151,980.00	Unrestricted	6.6250 %	Lafayette
9/19/2008	Delivered to Trustee	2921	\$105,636.00	Unrestricted	6.6250 %	Caddo
12/1/2008	Delivered to Trustee	2924	\$57,448.00	Unrestricted	6.6250 %	Rapides
1/1/2009	Delivered to Trustee	2925	\$141,432.00	Unrestricted	6.6250 %	Orleans
10/6/2008	Delivered to Trustee	2928	\$151,512.00	Unrestricted	6.6250 %	Jefferson
9/26/2008	Delivered to Trustee	2943	\$134,558.00	Unrestricted	6.6250 %	Orleans
9/29/2008	Delivered to Trustee	2936	\$102,150.00	Unrestricted	6.6250 %	East Baton R
12/1/2008	Delivered to Trustee	2935	\$157,203.00	Unrestricted	6.6250 %	Livingston
10/22/2008	Delivered to Trustee	2960	\$126,332.00	Unrestricted	6.6250 %	East Baton R
10/6/2008	Delivered to Trustee	2941	\$126,314.00	Unrestricted	6.6250 %	St. John the

PROGRAM PIPELINE 2008A  
11/30/2009

Reservation Dt	Program Stage	Loan				Property
		Loan Nbr	Loan Amount	Allotment	Loan Rate	County
12/1/2008	Delivered to Trustee	2934	\$132,652.00	Unrestricted	6.6250 %	Lafourche
10/28/2008	Delivered to Trustee	2944	\$270,849.00	Unrestricted	6.6250 %	Orleans
9/24/2008	Delivered to Trustee	2938	\$176,782.00	Unrestricted	6.6250 %	Jefferson
12/1/2008	Delivered to Trustee	2939	\$125,693.00	Unrestricted	6.6250 %	Orleans
9/23/2008	Delivered to Trustee	2942	\$126,694.00	Unrestricted	6.6250 %	Orleans
12/1/2008	Delivered to Trustee	2986	\$117,753.00	Unrestricted	6.6250 %	Livingston
10/31/2008	Delivered to Trustee	2946	\$114,489.00	Unrestricted	6.6250 %	Jefferson
12/1/2008	Delivered to Trustee	2950	\$126,643.00	Unrestricted	6.6250 %	St. Charles
10/1/2008	Delivered to Trustee	2947	\$120,785.00	Unrestricted	6.6250 %	Lafayette
10/7/2008	Delivered to Trustee	2951	\$139,461.00	Unrestricted	6.6250 %	Orleans
1/1/2009	Delivered to Trustee	2952	\$142,142.00	Unrestricted	6.6250 %	St. Tammany
10/28/2008	Delivered to Trustee	2953	\$215,829.00	Unrestricted	6.6250 %	St. Bernard
9/19/2008	Delivered to Trustee	2984	\$145,509.00	Unrestricted	6.6250 %	Ascension
12/1/2008	Delivered to Trustee	2990	\$65,964.00	Unrestricted	6.6250 %	East Baton R

# Loans: 165 Total: \$22,502,571.00

Allotment: AR Unrestricted

4/17/2008	Delivered to Trustee	2034	\$103,377.00	AR Unrestrict	6.9900 %	Iberia
8/18/2008	Delivered to Trustee	2179	\$123,261.00	AR Unrestrict	6.9900 %	East Baton R
4/22/2008	Delivered to Trustee	2184	\$112,750.00	AR Unrestrict	6.9900 %	Orleans
8/18/2008	Delivered to Trustee	2356	\$136,750.00	AR Unrestrict	6.9900 %	Orleans
6/2/2008	Delivered to Trustee	2384	\$108,300.00	AR Unrestrict	6.9900 %	East Baton R
8/18/2008	Delivered to Trustee	2421	\$131,929.00	AR Unrestrict	6.9900 %	Caddo
6/17/2008	Delivered to Trustee	2427	\$136,750.00	AR Unrestrict	6.9900 %	Orleans
8/18/2008	Delivered to Trustee	2432	\$89,715.00	AR Unrestrict	6.9900 %	Orleans
6/24/2008	Delivered to Trustee	2440	\$196,408.00	AR Unrestrict	6.9900 %	St. Tammany
8/18/2008	Delivered to Trustee	2444	\$109,038.00	AR Unrestrict	6.9900 %	East Baton R
7/30/2008	Delivered to Trustee	2447	\$166,250.00	AR Unrestrict	6.9900 %	Jefferson
8/18/2008	Delivered to Trustee	2452	\$152,048.00	AR Unrestrict	6.9900 %	East Baton R
6/19/2008	Delivered to Trustee	2490	\$137,837.00	AR Unrestrict	6.9900 %	Jefferson
8/18/2008	Delivered to Trustee	2486	\$36,083.00	AR Unrestrict	6.9900 %	Evangeline
7/14/2008	Delivered to Trustee	2550	\$91,350.00	AR Unrestrict	6.9900 %	Rapides
8/18/2008	Delivered to Trustee	2554	\$108,300.00	AR Unrestrict	6.9900 %	Ascension
8/1/2008	Delivered to Trustee	2560	\$124,630.00	AR Unrestrict	6.9900 %	Orleans
8/18/2008	Delivered to Trustee	2569	\$95,460.00	AR Unrestrict	6.9900 %	Jefferson
8/14/2008	Delivered to Trustee	2585	\$135,000.00	AR Unrestrict	6.9900 %	Jefferson
8/18/2008	Delivered to Trustee	2587	\$47,000.00	AR Unrestrict	6.9900 %	Jefferson
7/18/2008	Delivered to Trustee	2605	\$125,860.00	AR Unrestrict	6.9900 %	St. Tammany
8/18/2008	Delivered to Trustee	2620	\$144,000.00	AR Unrestrict	6.9900 %	Orleans
10/24/2008	Delivered to Trustee	2621	\$79,170.00	AR Unrestrict	6.9900 %	Jefferson
10/24/2008	Delivered to Trustee	2623	\$115,090.00	AR Unrestrict	6.9900 %	East Baton R
8/18/2008	Delivered to Trustee	2628	\$175,338.00	AR Unrestrict	6.9900 %	East Baton R
7/28/2008	Delivered to Trustee	2631	\$122,000.00	AR Unrestrict	6.9900 %	St. Charles
8/18/2008	Delivered to Trustee	2635	\$213,434.00	AR Unrestrict	6.9900 %	East Baton R
8/4/2008	Delivered to Trustee	2638	\$95,700.00	AR Unrestrict	6.9900 %	East Baton R
8/18/2008	Delivered to Trustee	2642	\$115,192.00	AR Unrestrict	6.9900 %	Caddo

PROGRAM PIPELINE 2008A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
10/24/2008	Delivered to Trustee	2643	\$96,978.00	AR Unrestrict	6.9900	% Caddo
8/18/2008	Delivered to Trustee	2644	\$139,900.00	AR Unrestrict	6.9900	% St. Bernard
10/24/2008	Delivered to Trustee	2645	\$142,000.00	AR Unrestrict	6.9900	% Ascension
8/18/2008	Delivered to Trustee	2646	\$99,216.00	AR Unrestrict	6.9900	% East Baton R
7/21/2008	Delivered to Trustee	2649	\$152,605.00	AR Unrestrict	6.9900	% Orleans
10/1/2008	Delivered to Trustee	2650	\$131,442.00	AR Unrestrict	6.9900	% Orleans
8/18/2008	Delivered to Trustee	2664	\$95,650.00	AR Unrestrict	6.9900	% Orleans
10/24/2008	Delivered to Trustee	2665	\$146,921.00	AR Unrestrict	6.9900	% East Baton R
8/18/2008	Delivered to Trustee	2667	\$158,863.00	AR Unrestrict	6.9900	% Ascension
10/24/2008	Delivered to Trustee	2668	\$84,250.00	AR Unrestrict	6.9900	% Jefferson
8/18/2008	Delivered to Trustee	2669	\$54,468.00	AR Unrestrict	6.9900	% Jefferson
10/24/2008	Delivered to Trustee	2670	\$164,730.00	AR Unrestrict	6.9900	% Lafayette
8/18/2008	Delivered to Trustee	2672	\$63,787.00	AR Unrestrict	6.9900	% Lafayette
8/20/2008	Delivered to Trustee	2675	\$124,550.00	AR Unrestrict	6.9900	% East Baton R
8/18/2008	Delivered to Trustee	2677	\$138,901.00	AR Unrestrict	6.9900	% St. John the
8/11/2008	Delivered to Trustee	2679	\$121,800.00	AR Unrestrict	6.9900	% Orleans
8/18/2008	Delivered to Trustee	2681	\$123,550.00	AR Unrestrict	6.9900	% Lafayette
8/14/2008	Delivered to Trustee	2684	\$160,481.00	AR Unrestrict	6.9900	% Livingston
8/18/2008	Delivered to Trustee	2686	\$137,497.00	AR Unrestrict	6.9900	% Caddo
12/23/2008	Delivered to Trustee	2687	\$120,801.00	AR Unrestrict	6.9900	% Caddo
8/7/2008	Delivered to Trustee	2692	\$159,519.00	AR Unrestrict	6.9900	% East Baton R
8/18/2008	Delivered to Trustee	2697	\$114,107.00	AR Unrestrict	6.9900	% Tangipahoa
10/24/2008	Delivered to Trustee	2698	\$152,910.00	AR Unrestrict	6.9900	% Jefferson
8/18/2008	Delivered to Trustee	2699	\$110,714.00	AR Unrestrict	6.9900	% East Baton R
12/11/2008	Delivered to Trustee	2700	\$114,379.00	AR Unrestrict	6.9900	% St. John the
8/18/2008	Delivered to Trustee	2703	\$136,350.00	AR Unrestrict	6.9900	% East Baton R
12/11/2008	Delivered to Trustee	2627	\$121,438.00	AR Unrestrict	6.9900	% East Baton R
10/24/2008	Delivered to Trustee	2707	\$110,400.00	AR Unrestrict	6.9900	% Orleans
8/18/2008	Delivered to Trustee	2710	\$86,822.00	AR Unrestrict	6.9900	% East Baton R
10/24/2008	Delivered to Trustee	2711	\$70,200.00	AR Unrestrict	6.9900	% Orleans
8/18/2008	Delivered to Trustee	2712	\$180,517.00	AR Unrestrict	6.9900	% Lafayette
9/10/2008	Delivered to Trustee	2721	\$98,263.00	AR Unrestrict	6.9900	% Lafayette
8/18/2008	Delivered to Trustee	2801	\$220,214.00	AR Unrestrict	6.9900	% Orleans

# Loans: 62 Total: \$7,662,243.00

# Loans: 285 Total: \$37,202,203.00

Program Stage: Mortgage Approved/Purchased

Allotment: Low Rate Unrestricted

Mortgage Approved/ 3626 \$163,280.00 Low Rate Unr 6.0000 % Livingston

# Loans: 1 Total: \$163,280.00

# Loans: 1 Total: \$163,280.00

Program Stage: Pooled

Allotment: 5.49 HOME Bucket

Pooled 3582 \$81,908.00 5.49 HOME B 5.4900 % East Baton R

# Loans: 1 Total: \$81,908.00

# Loans: 1 Total: \$81,908.00

PROGRAM PIPELINE 2008A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
		290 Loans	Total: \$37,819,023.00		age: 6.4338 %	

PROGRAM PIPELINE 2009E  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
Program Stage: Compliance Approved						
Allotment: 2009E Assisted						
8/12/2009	Compliance Approve	3644	\$152,192.00	2009E Assiste	6.9900 %	Livingston
8/12/2009	Compliance Approve	3645	\$101,134.00	2009E Assiste	6.9900 %	Livingston
8/12/2009	Compliance Approve	3650	\$132,554.00	2009E Assiste	6.9900 %	East Baton R
8/12/2009	Compliance Approve	3652	\$99,170.00	2009E Assiste	6.9900 %	East Baton R
8/12/2009	Compliance Approve	3653	\$150,000.00	2009E Assiste	6.9900 %	East Baton R
8/12/2009	Compliance Approve	3656	\$155,000.00	2009E Assiste	6.9900 %	East Baton R
8/12/2009	Compliance Approve	3657	\$74,623.00	2009E Assiste	6.9900 %	East Baton R
8/12/2009	Compliance Approve	3651	\$151,701.00	2009E Assiste	6.9900 %	East Baton R
8/13/2009	Compliance Approve	3659	\$82,478.00	2009E Assiste	6.9900 %	Livingston
8/13/2009	Compliance Approve	3660	\$160,000.00	2009E Assiste	6.9900 %	Orleans
8/13/2009	Compliance Approve	3663	\$136,482.00	2009E Assiste	6.9900 %	Caddo
8/13/2009	Compliance Approve	3678	\$131,474.00	2009E Assiste	6.9900 %	Caddo
8/14/2009	Compliance Approve	3699	\$78,358.00	2009E Assiste	6.9900 %	Caddo
8/14/2009	Compliance Approve	3698	\$140,409.00	2009E Assiste	6.9900 %	East Baton R
8/14/2009	Compliance Approve	3697	\$107,350.00	2009E Assiste	6.9900 %	Caddo
8/14/2009	Compliance Approve	3695	\$127,645.00	2009E Assiste	6.9900 %	Jefferson
8/14/2009	Compliance Approve	3694	\$136,972.00	2009E Assiste	6.9900 %	Caddo
8/14/2009	Compliance Approve	3689	\$67,053.00	2009E Assiste	6.9900 %	Caddo
8/14/2009	Compliance Approve	3688	\$87,387.00	2009E Assiste	6.9900 %	Caddo
8/14/2009	Compliance Approve	3685	\$86,406.00	2009E Assiste	6.9900 %	Caddo
8/14/2009	Compliance Approve	3683	\$61,858.00	2009E Assiste	6.9900 %	St. Helena
8/14/2009	Compliance Approve	3682	\$162,251.00	2009E Assiste	6.9900 %	Orleans
		# Loans: 22	Total: \$2,582,497.00			
Allotment: 2009E CDBG/MRB						
8/13/2009	Compliance Approve	3677	\$164,050.00	2009E CDBG/	5.4400 %	Jefferson
8/13/2009	Compliance Approve	3679	\$126,663.00	2009E CDBG/	5.4400 %	Jefferson
8/13/2009	Compliance Approve	3667	\$109,971.00	2009E CDBG/	5.4400 %	Jefferson
8/14/2009	Compliance Approve	3674	\$111,925.00	2009E CDBG/	5.4400 %	Jefferson
8/14/2009	Compliance Approve	3672	\$110,907.00	2009E CDBG/	5.4400 %	Jefferson
8/14/2009	Compliance Approve	3696	\$140,700.00	2009E CDBG/	5.4400 %	St. Tammany
8/14/2009	Compliance Approve	3687	\$126,060.00	2009E CDBG/	5.4400 %	Jefferson
8/14/2009	Compliance Approve	3670	\$112,917.00	2009E CDBG/	5.4400 %	Jefferson
8/14/2009	Compliance Approve	3676	\$142,373.00	2009E CDBG/	5.4400 %	Jefferson
8/14/2009	Compliance Approve	3671	\$134,513.00	2009E CDBG/	5.4400 %	Jefferson
		# Loans: 10	Total: \$1,280,079.00			
		# Loans: 32	Total: \$3,862,576.00			
		32 Loans	Total: \$3,862,576.00	age: 6.5056 %		

PROGRAM PIPELINE 2009A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
Program Stage: Compliance Approved						
Allotment: 2009A ASSISTED						
8/27/2009	Compliance Approve	3703	\$147,283.00	2009A ASSIS	6.1000 %	East Baton R
8/27/2009	Compliance Approve	3704	\$127,645.00	2009A ASSIS	6.1000 %	East Baton R
8/27/2009	Compliance Approve	3708	\$137,365.00	2009A ASSIS	6.1000 %	Assumption
8/27/2009	Compliance Approve	3710	\$132,456.00	2009A ASSIS	6.1000 %	East Baton R
8/27/2009	Compliance Approve	3711	\$148,166.00	2009A ASSIS	6.1000 %	Livingston
8/27/2009	Compliance Approve	3712	\$124,393.00	2009A ASSIS	6.1000 %	East Baton R
8/27/2009	Compliance Approve	3713	\$217,745.00	2009A ASSIS	6.1000 %	Orleans
8/27/2009	Compliance Approve	3714	\$77,569.00	2009A ASSIS	6.1000 %	Jefferson
8/28/2009	Compliance Approve	3717	\$66,690.00	2009A ASSIS	6.1000 %	Caddo
8/28/2009	Compliance Approve	3721	\$133,438.00	2009A ASSIS	6.1000 %	Ascension
8/29/2009	Compliance Approve	3724	\$75,605.00	2009A ASSIS	6.1000 %	Caddo
8/31/2009	Compliance Approve	3727	\$171,830.00	2009A ASSIS	6.1000 %	Livingston
8/31/2009	Compliance Approve	3728	\$144,238.00	2009A ASSIS	6.1000 %	East Baton R
8/31/2009	Compliance Approve	3729	\$171,830.00	2009A ASSIS	6.1000 %	East Baton R
8/31/2009	Compliance Approve	3730	\$137,365.00	2009A ASSIS	6.1000 %	East Baton R
9/1/2009	Compliance Approve	3732	\$108,007.00	2009A ASSIS	6.1000 %	Livingston
9/1/2009	Compliance Approve	3733	\$166,577.00	2009A ASSIS	6.1000 %	Orleans
9/1/2009	Compliance Approve	3734	\$184,594.00	2009A ASSIS	6.1000 %	East Baton R
9/1/2009	Compliance Approve	3735	\$140,279.00	2009A ASSIS	6.1000 %	Bossier
9/1/2009	Compliance Approve	3737	\$113,247.00	2009A ASSIS	6.1000 %	East Baton R
9/1/2009	Compliance Approve	3738	\$132,554.00	2009A ASSIS	6.1000 %	Jefferson
9/1/2009	Compliance Approve	3739	\$132,751.00	2009A ASSIS	6.1000 %	East Baton R
9/1/2009	Compliance Approve	3740	\$177,067.00	2009A ASSIS	6.1000 %	Lafayette
9/2/2009	Compliance Approve	3742	\$93,279.00	2009A ASSIS	6.1000 %	Jefferson
9/2/2009	Compliance Approve	3744	\$155,923.00	2009A ASSIS	6.1000 %	Jefferson
9/2/2009	Compliance Approve	3748	\$103,098.00	2009A ASSIS	6.1000 %	Jefferson
9/3/2009	Compliance Approve	3752	\$147,184.00	2009A ASSIS	6.1000 %	Jefferson
9/3/2009	Compliance Approve	3753	\$134,518.00	2009A ASSIS	6.1000 %	Orleans
9/8/2009	Compliance Approve	3756	\$105,061.00	2009A ASSIS	6.1000 %	Jefferson
9/9/2009	Compliance Approve	3788	\$126,663.00	2009A ASSIS	6.1000 %	Orleans
9/9/2009	Compliance Approve	3789	\$122,735.00	2009A ASSIS	6.1000 %	Jefferson
9/9/2009	Compliance Approve	3790	\$142,373.00	2009A ASSIS	6.1000 %	Caddo
9/9/2009	Compliance Approve	3791	\$127,543.00	2009A ASSIS	6.1000 %	Jefferson
9/11/2009	Compliance Approve	3809	\$132,554.00	2009A ASSIS	6.1000 %	Tangipahoa
9/11/2009	Compliance Approve	3810	\$152,192.00	2009A ASSIS	6.1000 %	Orleans
9/11/2009	Compliance Approve	3813	\$115,862.00	2009A ASSIS	6.1000 %	Vermilion
9/11/2009	Compliance Approve	3814	\$154,156.00	2009A ASSIS	6.1000 %	Jefferson
9/14/2009	Compliance Approve	3829	\$156,120.00	2009A ASSIS	6.1000 %	De Soto
9/14/2009	Compliance Approve	3833	\$144,993.00	2009A ASSIS	6.1000 %	Lafayette
9/14/2009	Compliance Approve	3834	\$87,270.00	2009A ASSIS	6.1000 %	Jefferson
9/16/2009	Compliance Approve	3837	\$171,830.00	2009A ASSIS	6.1000 %	Jefferson
9/16/2009	Compliance Approve	3838	\$172,059.00	2009A ASSIS	6.1000 %	Jefferson
9/16/2009	Compliance Approve	3839	\$111,935.00	2009A ASSIS	6.1000 %	East Baton R
9/16/2009	Compliance Approve	3840	\$147,283.00	2009A ASSIS	6.1000 %	Orleans

PROGRAM PIPELINE 2009A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
9/16/2009	Compliance Approve	3844	\$145,299.00	2009A ASSIS	6.1000 %	Jefferson
9/16/2009	Compliance Approve	3845	\$155,736.00	2009A ASSIS	6.1000 %	East Baton R
9/16/2009	Compliance Approve	3846	\$145,809.00	2009A ASSIS	6.1000 %	Livingston
9/17/2009	Compliance Approve	3847	\$152,683.00	2009A ASSIS	6.1000 %	East Baton R
9/17/2009	Compliance Approve	3848	\$117,826.00	2009A ASSIS	6.1000 %	Orleans
9/17/2009	Compliance Approve	3852	\$65,786.00	2009A ASSIS	6.1000 %	East Baton R
9/18/2009	Compliance Approve	3855	\$177,622.00	2009A ASSIS	6.1000 %	East Baton R
9/18/2009	Compliance Approve	3862	\$101,750.00	2009A ASSIS	6.1000 %	Jefferson
9/21/2009	Compliance Approve	3865	\$166,429.00	2009A ASSIS	6.1000 %	Jefferson
9/21/2009	Compliance Approve	3869	\$148,224.00	2009A ASSIS	6.1000 %	East Baton R
9/21/2009	Compliance Approve	3870	\$152,192.00	2009A ASSIS	6.1000 %	East Baton R
9/21/2009	Compliance Approve	3871	\$137,489.00	2009A ASSIS	6.1000 %	Jefferson
9/21/2009	Compliance Approve	3875	\$88,369.00	2009A ASSIS	6.1000 %	East Baton R
9/21/2009	Compliance Approve	3876	\$168,884.00	2009A ASSIS	6.1000 %	East Baton R
9/22/2009	Compliance Approve	3877	\$112,917.00	2009A ASSIS	6.1000 %	Lafayette
9/22/2009	Compliance Approve	3878	\$225,834.00	2009A ASSIS	6.1000 %	East Baton R
9/22/2009	Compliance Approve	3885	\$189,992.00	2009A ASSIS	6.1000 %	Orleans
9/22/2009	Compliance Approve	3886	\$127,645.00	2009A ASSIS	6.1000 %	Jefferson
9/24/2009	Compliance Approve	3890	\$147,184.00	2009A ASSIS	6.1000 %	East Baton R
10/14/2009	Compliance Approve	3901	\$107,025.00	2009A ASSIS	6.1000 %	Orleans
10/26/2009	Compliance Approve	3948	\$112,917.00	2009A ASSIS	6.1000 %	Jefferson
10/30/2009	Compliance Approve	3961	\$126,663.00	2009A ASSIS	6.1000 %	Jefferson
11/5/2009	Compliance Approve	3971	\$112,713.00	2009A ASSIS	6.1000 %	East Baton R
11/5/2009	Compliance Approve	3972	\$134,419.00	2009A ASSIS	6.1000 %	Livingston
11/10/2009	Compliance Approve	3986	\$153,174.00	2009A ASSIS	6.1000 %	Jefferson
11/13/2009	Compliance Approve	4003	\$166,920.00	2009A ASSIS	6.1000 %	Livingston
11/13/2009	Compliance Approve	4005	\$64,116.00	2009A ASSIS	6.1000 %	Avoyelles
		# Loans: 71	Total: \$9,678,942.00			

Allotment: 2009A CDBG

9/9/2009	Compliance Approve	3794	\$173,794.00	2009A CDBG	4.1100 %	Plaquemines
9/10/2009	Compliance Approve	3796	\$82,478.00	2009A CDBG	4.1100 %	Jefferson
9/10/2009	Compliance Approve	3798	\$108,007.00	2009A CDBG	4.1100 %	Jefferson
9/10/2009	Compliance Approve	3799	\$191,468.00	2009A CDBG	4.1100 %	Jefferson
9/10/2009	Compliance Approve	3800	\$142,373.00	2009A CDBG	4.1100 %	St. Tammany
9/10/2009	Compliance Approve	3801	\$110,461.00	2009A CDBG	4.1100 %	St. Tammany
9/11/2009	Compliance Approve	3802	\$132,554.00	2009A CDBG	4.1100 %	St. Tammany
9/17/2009	Compliance Approve	3849	\$142,373.00	2009A CDBG	4.1100 %	St. Tammany
9/17/2009	Compliance Approve	3851	\$103,061.00	2009A CDBG	4.1100 %	St. Tammany
9/21/2009	Compliance Approve	3864	\$153,174.00	2009A CDBG	4.1100 %	Jefferson
10/14/2009	Compliance Approve	3898	\$111,899.00	2009A CDBG	4.1100 %	Jefferson
10/14/2009	Compliance Approve	3902	\$124,699.00	2009A CDBG	4.1100 %	Jefferson
10/14/2009	Compliance Approve	3905	\$132,554.00	2009A CDBG	4.1100 %	Jefferson
10/30/2009	Compliance Approve	3959	\$98,087.00	2009A CDBG	4.1100 %	Jefferson
11/5/2009	Compliance Approve	3974	\$171,830.00	2009A CDBG	4.1100 %	St. Tammany
		# Loans: 15	Total: \$1,978,812.00			

PROGRAM PIPELINE 2009A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
Allotment: 2009A LOW RATE - HTCP						
9/8/2009	Compliance Approve	3765	\$142,274.00	2009A LOW	5.6000 %	East Baton R
9/14/2009	Compliance Approve	3819	\$115,862.00	2009A LOW	5.6000 %	East Baton R
9/14/2009	Compliance Approve	3824	\$100,152.00	2009A LOW	5.6000 %	Lafayette
9/28/2009	Compliance Approve	3893	\$136,196.00	2009A LOW	5.6000 %	Jefferson
10/2/2009	Compliance Approve	3894	\$172,812.00	2009A LOW	5.6000 %	Lafayette
10/2/2009	Compliance Approve	3895	\$158,574.00	2009A LOW	5.6000 %	East Baton R
		# Loans: 6	Total: \$825,870.00			
Allotment: 2009A HOME						
9/8/2009	Compliance Approve	3769	\$97,000.00	2009A HOME	4.1000 %	Orleans
9/9/2009	Compliance Approve	3774	\$88,152.00	2009A HOME	4.1000 %	East Baton R
9/9/2009	Compliance Approve	3775	\$143,355.00	2009A HOME	4.1000 %	East Baton R
9/9/2009	Compliance Approve	3780	\$79,729.00	2009A HOME	4.1000 %	Livingston
9/9/2009	Compliance Approve	3784	\$34,856.00	2009A HOME	4.1000 %	East Baton R
9/9/2009	Compliance Approve	3793	\$132,554.00	2009A HOME	4.1000 %	East Baton R
9/21/2009	Compliance Approve	3868	\$113,756.00	2009A HOME	4.1000 %	East Baton R
11/6/2009	Compliance Approve	3976	\$140,900.00	2009A HOME	4.1000 %	East Baton R
11/6/2009	Compliance Approve	3977	\$140,713.00	2009A HOME	4.1000 %	East Baton R
		# Loans: 9	Total: \$971,015.00			
Allotment: 2009AR Assisted						
10/16/2009	Compliance Approve	3910	\$83,460.00	2009AR Assis	6.1000 %	Jefferson
10/20/2009	Compliance Approve	3928	\$126,663.00	2009AR Assis	6.1000 %	Jefferson
10/20/2009	Compliance Approve	3929	\$152,192.00	2009AR Assis	6.1000 %	East Baton R
10/23/2009	Compliance Approve	3939	\$136,482.00	2009AR Assis	6.1000 %	St. John the
11/19/2009	Compliance Approve	4017	\$139,428.00	2009AR Assis	6.1000 %	Orleans
		# Loans: 5	Total: \$638,225.00			
		# Loans: 106	Total: \$14,092,864.00			
Program Stage: Preliminary File Received						
Allotment: 2009A ASSISTED						
9/2/2009	Preliminary File Rece	3746	\$140,364.00	2009A ASSIS	6.1000 %	Orleans
9/3/2009	Preliminary File Rece	3754	\$161,986.00	2009A ASSIS	6.1000 %	Orleans
9/11/2009	Preliminary File Rece	3815	\$88,271.00	2009A ASSIS	6.1000 %	East Baton R
9/11/2009	Preliminary File Rece	3816	\$87,430.00	2009A ASSIS	6.1000 %	Orleans
9/12/2009	Preliminary File Rece	3817	\$138,201.00	2009A ASSIS	6.1000 %	Orleans
9/15/2009	Preliminary File Rece	3836	\$173,577.00	2009A ASSIS	6.1000 %	Iberia
9/18/2009	Preliminary File Rece	3856	\$111,935.00	2009A ASSIS	6.1000 %	Bossier
9/21/2009	Preliminary File Rece	3874	\$142,998.00	2009A ASSIS	6.1000 %	West Baton R
9/22/2009	Preliminary File Rece	3881	\$160,783.00	2009A ASSIS	6.1000 %	Rapides
9/22/2009	Preliminary File Rece	3882	\$127,645.00	2009A ASSIS	6.1000 %	East Baton R
9/23/2009	Preliminary File Rece	3887	\$132,239.00	2009A ASSIS	6.1000 %	Orleans
11/10/2009	Preliminary File Rece	3988	\$148,979.00	2009A ASSIS	6.1000 %	Iberville
11/10/2009	Preliminary File Rece	3989	\$145,319.00	2009A ASSIS	6.1000 %	Jefferson
11/12/2009	Preliminary File Rece	3998	\$122,735.00	2009A ASSIS	6.1000 %	East Baton R
11/12/2009	Preliminary File Rece	4001	\$93,279.00	2009A ASSIS	6.1000 %	Caddo
		# Loans: 15	Total: \$1,975,741.00			

PROGRAM PIPELINE 2009A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
Allotment: 2009A CDBG						
9/9/2009	Preliminary File Rece	3795	\$134,027.00	2009A CDBG	4.1100 %	Jefferson
9/21/2009	Preliminary File Rece	3866	\$107,860.00	2009A CDBG	4.1100 %	St. Tammany
10/26/2009	Preliminary File Rece	3953	\$122,637.00	2009A CDBG	4.1100 %	St. Tammany
		# Loans: 3	Total: \$364,524.00			
Allotment: 2009A LOW RATE - HTCP						
9/24/2009	Preliminary File Rece	3888	\$152,192.00	2009A LOW	5.6000 %	Jefferson
		# Loans: 1	Total: \$152,192.00			
Allotment: 2009A HOME						
9/8/2009	Preliminary File Rece	3762	\$78,551.00	2009A HOME	4.1000 %	Livingston
9/8/2009	Preliminary File Rece	3767	\$98,697.00	2009A HOME	4.1000 %	Orleans
9/8/2009	Preliminary File Rece	3770	\$140,987.00	2009A HOME	4.1000 %	East Baton R
9/9/2009	Preliminary File Rece	3785	\$62,840.00	2009A HOME	4.1000 %	East Baton R
10/26/2009	Preliminary File Rece	3955	\$122,710.00	2009A HOME	4.1000 %	Orleans
10/30/2009	Preliminary File Rece	3962	\$168,750.00	2009A HOME	4.1000 %	East Baton R
10/30/2009	Preliminary File Rece	3963	\$110,461.00	2009A HOME	4.1000 %	East Baton R
11/2/2009	Preliminary File Rece	3967	\$94,261.00	2009A HOME	4.1000 %	Orleans
11/6/2009	Preliminary File Rece	3980	\$150,228.00	2009A HOME	4.1000 %	East Baton R
11/12/2009	Preliminary File Rece	3992	\$97,171.00	2009A HOME	4.1000 %	St. Tammany
		# Loans: 10	Total: \$1,124,656.00			
Allotment: 2009AR Assisted						
10/19/2009	Preliminary File Rece	3913	\$91,315.00	2009AR Assis	6.1000 %	East Baton R
10/19/2009	Preliminary File Rece	3920	\$119,790.00	2009AR Assis	6.1000 %	East Baton R
10/19/2009	Preliminary File Rece	3924	\$138,838.90	2009AR Assis	6.1000 %	Orleans
10/19/2009	Preliminary File Rece	3925	\$92,319.00	2009AR Assis	6.1000 %	Orleans
10/20/2009	Preliminary File Rece	3930	\$177,721.00	2009AR Assis	6.1000 %	East Baton R
10/23/2009	Preliminary File Rece	3933	\$171,830.00	2009AR Assis	6.1000 %	Jefferson
10/23/2009	Preliminary File Rece	3934	\$107,597.00	2009AR Assis	6.1000 %	Orleans
10/23/2009	Preliminary File Rece	3938	\$161,912.00	2009AR Assis	6.1000 %	Orleans
10/26/2009	Preliminary File Rece	3946	\$103,098.00	2009AR Assis	6.1000 %	Orleans
10/26/2009	Preliminary File Rece	3947	\$156,084.00	2009AR Assis	6.1000 %	Jefferson
		# Loans: 10	Total: \$1,320,504.90			
		# Loans: 39	Total: \$4,937,617.90			
Program Stage: Reservation						
Allotment: 2009A ASSISTED						
8/28/2009	Reservation	3723	\$184,594.00	2009A ASSIS	6.1000 %	East Baton R
9/13/2009	Reservation	3818	\$115,862.00	2009A ASSIS	6.1000 %	Caddo
9/14/2009	Reservation	3821	\$58,814.00	2009A ASSIS	6.1000 %	East Baton R
9/18/2009	Reservation	3854	\$92,787.00	2009A ASSIS	6.1000 %	Caddo
9/18/2009	Reservation	3857	\$29,456.00	2009A ASSIS	6.1000 %	Caddo
9/18/2009	Reservation	3859	\$101,624.00	2009A ASSIS	6.1000 %	Orleans
9/18/2009	Reservation	3861	\$95,052.00	2009A ASSIS	6.1000 %	Jefferson
9/18/2009	Reservation	3863	\$132,554.00	2009A ASSIS	6.1000 %	Orleans
9/22/2009	Reservation	3879	\$199,115.00	2009A ASSIS	6.1000 %	Livingston
9/22/2009	Reservation	3880	\$88,369.00	2009A ASSIS	6.1000 %	Orleans

PROGRAM PIPELINE 2009A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
10/14/2009	Reservation	3897	\$107,000.00	2009A ASSIS	6.1000 %	Orleans
10/14/2009	Reservation	3900	\$112,917.00	2009A ASSIS	6.1000 %	Lafayette
10/26/2009	Reservation	3949	\$155,138.00	2009A ASSIS	6.1000 %	St. Charles
10/30/2009	Reservation	3960	\$151,440.00	2009A ASSIS	6.1000 %	Orleans
10/30/2009	Reservation	3964	\$54,003.00	2009A ASSIS	6.1000 %	Caddo
11/3/2009	Reservation	3968	\$150,228.00	2009A ASSIS	6.1000 %	Livingston
11/12/2009	Reservation	3996	\$122,100.00	2009A ASSIS	6.1000 %	Orleans
11/12/2009	Reservation	3997	\$137,995.00	2009A ASSIS	6.1000 %	East Baton R
11/12/2009	Reservation	3999	\$212,378.00	2009A ASSIS	6.1000 %	Orleans
11/12/2009	Reservation	4000	\$83,460.00	2009A ASSIS	6.1000 %	Jefferson
11/16/2009	Reservation	4007	\$135,500.00	2009A ASSIS	6.1000 %	Jefferson
11/19/2009	Reservation	4021	\$86,308.42	2009A ASSIS	6.1000 %	East Baton R
11/19/2009	Reservation	4022	\$166,920.00	2009A ASSIS	6.1000 %	Jefferson
11/19/2009	Reservation	4023	\$86,066.00	2009A ASSIS	6.1000 %	Caddo
11/19/2009	Reservation	4024	\$122,735.00	2009A ASSIS	6.1000 %	Iberville
11/19/2009	Reservation	4025	\$104,079.00	2009A ASSIS	6.1000 %	East Baton R
11/23/2009	Reservation	4030	\$180,567.00	2009A ASSIS	6.1000 %	East Baton R
11/24/2009	Reservation	4032	\$144,827.00	2009A ASSIS	6.1000 %	East Baton R
11/25/2009	Reservation	4033	\$51,712.00	2009A ASSIS	6.1000 %	East Baton R
11/25/2009	Reservation	4034	\$212,203.00	2009A ASSIS	6.1000 %	East Baton R
11/25/2009	Reservation	4036	\$196,377.00	2009A ASSIS	6.1000 %	Caddo
11/25/2009	Reservation	4037	\$133,394.00	2009A ASSIS	6.1000 %	Orleans
11/25/2009	Reservation	4038	\$103,098.00	2009A ASSIS	6.1000 %	Jefferson
11/30/2009	Reservation	4040	\$92,787.00	2009A ASSIS	6.1000 %	Caddo
		# Loans: 34	Total: \$4,201,459.42			

Allotment: 2009A CDBG

10/30/2009	Reservation	3957	\$131,969.00	2009A CDBG	4.1100 %	Tangipahoa
10/30/2009	Reservation	3958	\$130,591.00	2009A CDBG	4.1100 %	Calcasieu
11/6/2009	Reservation	3981	\$142,348.00	2009A CDBG	4.1100 %	Jefferson
11/6/2009	Reservation	3982	\$166,464.00	2009A CDBG	4.1100 %	Jefferson
11/12/2009	Reservation	3995	\$123,619.00	2009A CDBG	4.1100 %	St. Tammany
11/12/2009	Reservation	4002	\$88,369.00	2009A CDBG	4.1100 %	Jefferson
11/16/2009	Reservation	4006	\$100,732.00	2009A CDBG	4.1100 %	Jefferson
11/19/2009	Reservation	4026	\$112,210.00	2009A CDBG	4.1100 %	St. Tammany
11/19/2009	Reservation	4029	\$98,188.00	2009A CDBG	4.1100 %	Jefferson
11/25/2009	Reservation	4039	\$87,300.00	2009A CDBG	4.1100 %	St. Tammany
		# Loans: 10	Total: \$1,181,790.00			

Allotment: 2009A LOW RATE - HTCP

10/26/2009	Reservation	3950	\$141,432.00	2009A LOW	5.6000 %	Orleans
10/26/2009	Reservation	3952	\$95,243.00	2009A LOW	5.6000 %	Caddo
10/30/2009	Reservation	3956	\$132,205.00	2009A LOW	5.6000 %	Orleans
11/4/2009	Reservation	3970	\$143,200.00	2009A LOW	5.6000 %	Jefferson
11/10/2009	Reservation	3991	\$101,624.00	2009A LOW	5.6000 %	East Baton R
		# Loans: 5	Total: \$613,704.00			

Allotment: 2009A HOME

PROGRAM PIPELINE 2009A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
10/26/2009	Reservation	3954	\$98,697.00	2009A HOME	4.1000 %	Orleans
11/6/2009	Reservation	3978	\$56,250.00	2009A HOME	4.1000 %	Rapides
11/9/2009	Reservation	3983	\$121,754.00	2009A HOME	4.1000 %	Jefferson
11/9/2009	Reservation	3984	\$102,767.00	2009A HOME	4.1000 %	Orleans
11/9/2009	Reservation	3985	\$114,880.00	2009A HOME	4.1000 %	East Baton R
11/12/2009	Reservation	3993	\$122,710.00	2009A HOME	4.1000 %	Jefferson
11/12/2009	Reservation	3994	\$110,953.00	2009A HOME	4.1000 %	East Baton R
11/13/2009	Reservation	4004	\$127,645.00	2009A HOME	4.1000 %	Orleans
11/19/2009	Reservation	4028	\$98,697.00	2009A HOME	4.1000 %	Orleans
11/24/2009	Reservation	4031	\$120,573.00	2009A HOME	4.1000 %	East Baton R
11/30/2009	Reservation	4042	\$47,000.00	2009A HOME	4.1000 %	Orleans
11/30/2009	Reservation	4043	\$79,532.88	2009A HOME	4.1000 %	East Baton R

# Loans: 12 Total: \$1,201,458.88

Allotment: 2009AR Assisted

10/15/2009	Reservation	3907	\$132,554.00	2009AR Assis	6.1000 %	East Baton R
10/16/2009	Reservation	3911	\$94,261.00	2009AR Assis	6.1000 %	East Baton R
10/19/2009	Reservation	3915	\$196,243.00	2009AR Assis	6.1000 %	Livingston
10/19/2009	Reservation	3916	\$214,701.00	2009AR Assis	6.1000 %	Livingston
10/19/2009	Reservation	3919	\$179,639.00	2009AR Assis	6.1000 %	Jefferson
10/19/2009	Reservation	3921	\$135,988.00	2009AR Assis	6.1000 %	Jefferson
10/19/2009	Reservation	3922	\$93,253.00	2009AR Assis	6.1000 %	Lafayette
10/19/2009	Reservation	3926	\$149,204.00	2009AR Assis	6.1000 %	Orleans
10/20/2009	Reservation	3927	\$105,061.00	2009AR Assis	6.1000 %	St. Bernard
10/23/2009	Reservation	3935	\$150,228.00	2009AR Assis	6.1000 %	Jefferson
10/23/2009	Reservation	3936	\$153,133.00	2009AR Assis	6.1000 %	Orleans
10/23/2009	Reservation	3937	\$93,279.00	2009AR Assis	6.1000 %	Jefferson
10/23/2009	Reservation	3940	\$121,900.00	2009AR Assis	6.1000 %	Orleans
10/23/2009	Reservation	3941	\$157,102.00	2009AR Assis	6.1000 %	Orleans
10/23/2009	Reservation	3942	\$156,021.00	2009AR Assis	6.1000 %	Jefferson
10/23/2009	Reservation	3943	\$162,011.00	2009AR Assis	6.1000 %	Orleans
10/26/2009	Reservation	3944	\$137,382.00	2009AR Assis	6.1000 %	Orleans
11/19/2009	Reservation	4018	\$105,061.00	2009AR Assis	6.1000 %	East Baton R
11/19/2009	Reservation	4019	\$150,228.00	2009AR Assis	6.1000 %	Orleans
11/19/2009	Reservation	4020	\$107,540.00	2009AR Assis	6.1000 %	Orleans

# Loans: 20 Total: \$2,794,789.00

# Loans: 81 Total: \$9,993,201.30

Program Stage: Underwriter Certification

Allotment: 2009A ASSISTED

9/1/2009	Underwriter Certifica	3731	\$88,607.00	2009A ASSIS	6.1000 %	St. Bernard
9/21/2009	Underwriter Certifica	3873	\$80,514.00	2009A ASSIS	6.1000 %	East Baton R

# Loans: 2 Total: \$169,121.00

Allotment: 2009A LOW RATE - HTCP

10/26/2009	Underwriter Certifica	3951	\$119,790.00	2009A LOW	5.6000 %	Jefferson
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# Loans: 1 Total: \$119,790.00

Allotment: 2009AR Assisted

PROGRAM PIPELINE 2009A  
11/30/2009

Loan						Property
Reservation Dt	Program Stage	Loan Nbr	Loan Amount	Allotment	Loan Rate	County
10/19/2009	Underwriter Certifica	3918	\$245,373.00	2009AR Assis	6.1000 %	East Baton R
		# Loans: 1	Total: \$245,373.00			
		# Loans: 4	Total: \$534,284.00			
		230 Loans	Total: \$29,557,967.20		age: 5.5599 %	

**LOUISIANA HOUSING FINANCE AGENCY  
WHOLE LOAN MONTHLY STATUS REPORT**

SINGLE FAMILY		8.50%
TOTAL DELINQUENCIES		1984/98
AS OF NOVEMBER 20, 2009		PROGRAM
CURRENT	# OF LOANS	25
(CURRENT + 20 DAYS)	\$ AMOUNT	\$463,255.78
	% of \$	85.9%
	% OF LOANS	89.3%
30 - 50 DAYS DELINQUENT	# OF LOANS	1
	\$ AMOUNT	\$28,403.11
	% of \$	5.3%
	% OF LOANS	3.6%
60 - 80 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
> 90 DAYS DELINQUENT	# OF LOANS	1
	\$ AMOUNT	\$18,255.65
	% of \$	3.4%
	% OF LOANS	3.6%
BANKRUPTCY	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
FORECLOSED	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
REO	# OF LOANS	1
	\$ AMOUNT	\$29,424.38
	% of \$	5.5%
	% OF LOANS	3.6%
TOTAL	# OF LOANS	28
	\$ AMOUNT	\$539,308.92

## 2008A Lenders

ORIGINATOR SUMMARY	LOANS	AMOUNT	AVERAGE	% OF TOTAL
A-1 Mortgage Services	4	\$336,802.00	\$84,200.50	0.89%
Amcor Mortgage	1	\$122,612.00	\$122,612.00	0.32%
American South Financial Svcs.	2	\$297,800.00	\$148,900.00	0.79%
America's Mortgage Resource	14	\$1,843,548.00	\$131,682.00	4.87%
Assurance Financial Group	4	\$401,668.00	\$100,417.00	1.06%
Bancorp South	3	\$342,168.00	\$114,056.00	0.90%
Capital Lending	24	\$2,836,608.00	\$118,192.00	7.50%
Capital One Bank, N.A.	1	\$47,000.00	\$47,000.00	0.12%
Chase Manhattan Mortgage	8	\$910,807.00	\$113,850.88	2.41%
Coast Capital Mortgage	18	\$2,182,633.00	\$121,257.39	5.77%
Countrywide Bank	15	\$2,057,954.00	\$137,196.93	5.44%
Covenant Mortgage	1	\$121,438.00	\$121,438.00	0.32%
Essential Mortgage Co.	12	\$1,432,418.00	\$119,368.17	3.79%
Eustis Mortgage Corp.	6	\$801,228.00	\$133,538.00	2.12%
Fakouri Mortgage	1	\$70,200.00	\$70,200.00	0.19%
First Choice Mortgage	8	\$1,108,823.00	\$138,602.88	2.93%
First Mortgage Services	2	\$246,740.00	\$123,370.00	0.65%
First National Bank USA	3	\$441,469.00	\$147,156.33	1.17%
GMFS,LLC	1	\$121,450.00	\$121,450.00	0.32%
Gulf Coast Bank & Trust	11	\$1,461,502.00	\$132,863.82	3.86%
Hancock Mortgage Corp.	1	\$136,517.00	\$136,517.00	0.36%
Homebuyers Resource Group	5	\$835,143.00	\$167,028.60	2.21%
Hope Community Credit Union	3	\$344,624.00	\$114,874.67	0.91%
Iberia Bank	11	\$1,216,520.00	\$110,592.73	3.22%
International Mortgage Corp.	1	\$223,847.00	\$223,847.00	0.59%
Johnson Mortgage Corp.	24	\$3,716,674.00	\$154,861.42	9.83%
Landmark Mortgage Corporation	1	\$117,075.00	\$117,075.00	0.31%
Liberty Bank & Trust	8	\$1,007,171.00	\$125,896.38	2.66%
Louisiana Real Estate Mortgage	4	\$658,103.00	\$164,525.75	1.74%
Miller Home Mortgage	1	\$118,437.00	\$118,437.00	0.31%
Mortgage Factory	1	\$84,099.00	\$84,099.00	0.22%
Mortgage Market, Inc.	5	\$743,495.00	\$148,699.00	1.97%
New South Federal Savings	9	\$1,276,066.00	\$141,785.11	3.37%
NOLA Lending Group	4	\$644,585.00	\$161,146.25	1.70%
Omni Bank	1	\$121,600.00	\$121,600.00	0.32%
Priority Mortgage Lending	2	\$216,096.00	\$108,048.00	0.57%
Red River Bank	2	\$161,533.00	\$80,766.50	0.43%
Regions Mortgage	11	\$1,472,133.00	\$133,830.27	3.89%
Sabine State Bank & Trust Co.	3	\$318,504.00	\$106,168.00	0.84%
SB Hardie Financial	4	\$632,987.00	\$158,246.75	1.67%
Standard Mortgage Corp. (Lender)	18	\$2,446,237.00	\$135,902.06	6.47%
SWBC Mortgage Corporation	13	\$1,663,371.00	\$127,951.62	4.40%
The Mortgage Lending Group	3	\$309,559.00	\$103,186.33	0.82%
The Mortgage Link	1	\$166,250.00	\$166,250.00	0.44%
Universal Lending Services	2	\$247,418.00	\$123,709.00	0.65%
Wells Fargo	4	\$552,378.00	\$138,094.50	1.46%
Whitney National Bank	9	\$1,203,733.00	\$133,748.11	3.18%
<b>TOTAL</b>	<b>290</b>	<b>\$37,819,023.00</b>	<b>\$130,410.42</b>	<b>100.00%</b>

## 2009E Lenders

ORIGINATOR SUMMARY	LOANS	AMOUNT	AVERAGE	% OF TOTAL
A-1 Mortgage Services	3	\$256,271.00	\$85,423.67	6.63%
Bank of America Home Loans	1	\$127,645.00	\$127,645.00	3.30%
Capital Lending	2	\$239,580.00	\$119,790.00	6.20%
Cross Country Equity, LLC	6	\$607,123.00	\$101,187.17	15.72%
Eustis Mortgage Corp.	3	\$387,793.00	\$129,264.33	10.04%
First Choice Funding	2	\$266,760.00	\$133,380.00	6.91%
First Choice Mortgage	2	\$253,326.00	\$126,663.00	6.56%
First Mortgage Services	1	\$140,409.00	\$140,409.00	3.64%
Gulf Coast Bank & Trust	1	\$109,971.00	\$109,971.00	2.85%
Johnson Mortgage Corp.	3	\$434,176.00	\$144,725.33	11.24%
Liberty Bank & Trust	3	\$346,113.00	\$115,371.00	8.96%
NOLA Lending Group	1	\$164,050.00	\$164,050.00	4.25%
Regions Mortgage	2	\$224,359.00	\$112,179.50	5.81%
SWBC Mortgage Corporation	2	\$305,000.00	\$152,500.00	7.90%
<b>TOTAL</b>	<b>32</b>	<b>\$3,862,576.00</b>	<b>\$120,705.50</b>	<b>100.00%</b>

## 2009A Lenders

ORIGINATOR SUMMARY	LOANS	AMOUNT	AVERAGE	% OF TOTAL
A-1 Mortgage Services	10	\$1,229,713.00	\$122,971.30	4.26%
America's Mortgage Resource	2	\$244,453.00	\$122,226.50	0.85%
Area Home Lending	2	\$226,814.00	\$113,407.00	0.79%
Assurance Financial Group	7	\$1,000,225.00	\$142,889.29	3.47%
Bancorp South	1	\$78,059.00	\$78,059.00	0.27%
Bank of America Home Loans	19	\$2,501,771.90	\$131,672.21	8.68%
Capital Lending	7	\$907,751.00	\$129,678.71	3.15%
Chase Manhattan Mortgage	6	\$868,315.00	\$144,719.17	3.01%
Coast Capital Mortgage	2	\$238,246.00	\$119,123.00	0.83%
Cross Country Equity, LLC	8	\$785,789.00	\$98,223.63	2.73%
Dryades Bank	1	\$137,030.00	\$137,030.00	0.48%
Essential Mortgage Co.	2	\$259,217.00	\$129,608.50	0.90%
Eustis Mortgage Corp.	17	\$2,282,120.00	\$134,242.35	7.91%
Fidelity Homestead Svgs Bank	1	\$143,200.00	\$143,200.00	0.50%
First Choice Funding	3	\$347,887.00	\$115,962.33	1.21%
First Choice Mortgage	13	\$1,747,768.00	\$134,443.69	6.06%
First Mortgage Services	4	\$639,108.00	\$159,777.00	2.22%
Gulf Coast Bank & Trust	11	\$1,448,574.00	\$131,688.55	5.02%
Home Mortgage Association, Inc	1	\$115,862.00	\$115,862.00	0.40%
Iberia Bank	2	\$236,634.00	\$118,317.00	0.82%
Jefferson Financial Credit Union	1	\$166,464.00	\$166,464.00	0.58%
Johnson Mortgage Corp.	34	\$4,346,336.00	\$127,833.41	15.07%
Key Lending Solutions	1	\$110,953.00	\$110,953.00	0.38%
Liberty Bank & Trust	14	\$1,545,643.42	\$110,403.10	5.36%
Miller Home Mortgage	1	\$173,794.00	\$173,794.00	0.60%
NOLA Lending Group	7	\$1,184,690.00	\$169,241.43	4.11%
Pinnacle Mortgage Group, LLC	3	\$390,380.00	\$130,126.67	1.35%
Red River Bank	3	\$281,149.00	\$93,716.33	0.98%
Regions Mortgage	9	\$922,891.00	\$102,543.44	3.20%
SB Hardie Financial	2	\$281,613.00	\$140,806.50	0.98%
St. Tammany Homestead	7	\$947,321.00	\$135,331.57	3.29%
Standard Mortgage Corp. (Lender)	4	\$391,771.00	\$97,942.75	1.36%
SunCap Mortgage	1	\$122,735.00	\$122,735.00	0.43%
SWBC Mortgage Corporation	10	\$1,378,433.00	\$137,843.30	4.78%
The Mortgage Lending Group	2	\$274,891.00	\$137,445.50	0.95%
Trinity United Mortgage	1	\$137,995.00	\$137,995.00	0.48%
Whitney National Bank	6	\$739,668.00	\$123,278.00	2.57%
<b>TOTAL</b>	<b>225</b>	<b>\$28,835,264.32</b>	<b>\$128,156.73</b>	<b>100.00%</b>

## 2008A Parish

COUNTY	LOANS	AMOUNT	AVERAGE	% OF TOTAL
Acadia	2	\$177,190.00	\$88,595.00	0.47%
Ascension	16	\$2,408,792.00	\$150,549.50	6.37%
Avoyelles	1	\$96,900.00	\$96,900.00	0.26%
Caddo	9	\$973,580.00	\$108,175.56	2.57%
Calcasieu	1	\$50,611.00	\$50,611.00	0.13%
East Baton Rouge	65	\$8,015,443.00	\$123,314.51	21.19%
East Feliciana	1	\$128,468.00	\$128,468.00	0.34%
Evangeline	1	\$36,083.00	\$36,083.00	0.10%
Iberia	2	\$234,002.00	\$117,001.00	0.62%
Iberville	1	\$137,471.00	\$137,471.00	0.36%
Jefferson	44	\$5,617,952.00	\$127,680.73	14.85%
Lafayette	22	\$2,556,911.00	\$116,223.23	6.76%
Lafourche	2	\$284,652.00	\$142,326.00	0.75%
Livingston	19	\$2,728,417.00	\$143,600.89	7.21%
Orleans	55	\$7,827,420.00	\$142,316.73	20.70%
Rapides	4	\$383,137.00	\$95,784.25	1.01%
St. Bernard	6	\$833,889.00	\$138,981.50	2.20%
St. Charles	7	\$859,543.00	\$122,791.86	2.27%
St. James	2	\$223,947.00	\$111,973.50	0.59%
St. John the Baptist	12	\$1,730,038.00	\$144,169.83	4.57%
St. Landry	1	\$196,023.00	\$196,023.00	0.52%
St. Tammany	8	\$1,070,768.00	\$133,846.00	2.83%
Tangipahoa	6	\$819,267.00	\$136,544.50	2.17%
Terrebonne	1	\$145,800.00	\$145,800.00	0.39%
Vermilion	1	\$132,855.00	\$132,855.00	0.35%
West Baton Rouge	1	\$149,864.00	\$149,864.00	0.40%
<b>TOTAL</b>	<b>290</b>	<b>\$37,819,023.00</b>	<b>\$130,410.42</b>	<b>100.00%</b>

## 2009E Parish

COUNTY	LOANS	AMOUNT	AVERAGE	% OF TOTAL
Caddo	8	\$831,482.00	\$103,935.25	21.53%
East Baton Rouge	7	\$903,457.00	\$129,065.29	23.39%
Jefferson	10	\$1,267,024.00	\$126,702.40	32.80%
Livingston	3	\$335,804.00	\$111,934.67	8.69%
Orleans	2	\$322,251.00	\$161,125.50	8.34%
St. Helena	1	\$61,858.00	\$61,858.00	1.60%
St. Tammany	1	\$140,700.00	\$140,700.00	3.64%
<b>TOTAL</b>	<b>32</b>	<b>\$3,862,576.00</b>	<b>\$120,705.50</b>	<b>100.00%</b>

## 2009A Parish

COUNTY	LOANS	AMOUNT	AVERAGE	% OF TOTAL
Ascension	1	\$133,438.00	\$133,438.00	0.46%
Assumption	1	\$137,365.00	\$137,365.00	0.48%
Avoyelles	1	\$64,116.00	\$64,116.00	0.22%
Bossier	2	\$252,214.00	\$126,107.00	0.87%
Caddo	11	\$929,423.00	\$84,493.00	3.22%
Calcasieu	2	\$242,835.00	\$121,417.50	0.84%
De Soto	1	\$156,120.00	\$156,120.00	0.54%
East Baton Rouge	59	\$7,665,869.42	\$129,929.99	26.59%
Iberia	1	\$173,577.00	\$173,577.00	0.60%
Iberville	2	\$271,714.00	\$135,857.00	0.94%
Jefferson	55	\$7,138,811.00	\$129,796.56	24.76%
Lafayette	7	\$914,111.00	\$130,587.29	3.17%
Livingston	12	\$1,793,718.00	\$149,476.50	6.22%
Orleans	48	\$6,196,305.90	\$129,089.71	21.49%
Plaquemines	1	\$173,794.00	\$173,794.00	0.60%
Rapides	2	\$217,033.00	\$108,516.50	0.75%
St. Bernard	2	\$193,668.00	\$96,834.00	0.67%
St. Charles	1	\$155,138.00	\$155,138.00	0.54%
St. John the Baptist	1	\$136,482.00	\$136,482.00	0.47%
St. Tammany	11	\$1,366,149.00	\$124,195.36	4.74%
Tangipahoa	2	\$264,523.00	\$132,261.50	0.92%
Vermilion	1	\$115,862.00	\$115,862.00	0.40%
West Baton Rouge	1	\$142,998.00	\$142,998.00	0.50%
<b>TOTAL</b>	<b>225</b>	<b>\$28,835,264.32</b>	<b>\$128,156.73</b>	<b>100.00%</b>

**LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:

RESOLUTION

A resolution approving and authorizing the selection of **FIRM TO BE DETERMINED** as Financial Advisor(s) to serve for a three-year term commencing with **TIME OR EVENT TO BE SPECIFIED**;

**BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. The selection of Financial Advisor(s) for the Louisiana Housing Finance Agency (the "Agency"), pursuant to Chapter 3-A of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S.40:600.1 through R.S.40:600.24) (the "Act") and/or pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Refunding Act"), and other constitutional and statutory authority be and the same is hereby approved, the Chairman, Vice Chairman, Secretary and/or President are hereby authorized to select and approve Financial Advisor(s) necessary or convenient to accomplish the objectives \_\_\_\_\_ of \_\_\_\_\_ this \_\_\_\_\_ resolution.

SECTION 2. That it is recognized that a real necessity exists for the employment of Financial Advisors) in connection with the issuance of the Bonds and accordingly **Firm(s) to be Determined** be and they are hereby employed as financial advisors to the Agency to do and to serve as a member of the LHFA's Finance Team for the purpose of structuring, advising and marketing MRB issues, remarketing or refunding such issues (including bonds initially issued as Convertible Option Bonds), and participation in its Draw Down Program for the Single Family Mortgage Program and in other sections of the LHFA as requested by the Board or Staff. The Financial Advisor(s) will work closely with the members of the Agency's Finance Team. The fee to be paid Financial Advisor(s) shall be an amount based on the Attorney General's then current Financial Advisor(s) Fee Schedule and other guidelines for comprehensive, financial advisor and coordinate professional work in the issuance of revenue bonds applied to the actual aggregate

principal amount issued, sold, delivered and paid for at the time the Bonds are delivered, together with reimbursement of out-of-pocket expenses incurred and advanced in connection with the issuance of the Bonds, subject to the Attorney General's written approval of said employment and fee.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of December 2009.

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 9, 2009 approving and authorizing the Agency to enter into contract with FIRM TO BE DETERMINED to act as a financial advisor and participate as part of the LHFA Single Family Finance Team.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of December, 2009.

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Secretary

## LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_ :

### RESOLUTION

A resolution authorizing the Louisiana Housing Finance Agency (“Agency”) to issue a Request For Proposal (RFP), seeking proposals from a Bond Counsel Firm to serve as a member of the Single Family Finance Team. Furthering authorizing the creation of a review committee to review said proposals and make final recommendations to Single Family Committee for approval and recommendation to the full Board of Commissioners.

**WHEREAS**, part of the mission of the LHFA is to promote homeownership amongst the people of Louisiana; and

**WHEREAS**, the LHFA Board of Commissioners and the LHFA staff have expressed a desire to seek proposals from Bond Counsel Firms who desire to serve as part of the Agency’s Single Family Finance Team; and

**WHEREAS**, the staff has reviewed the RFP and is recommending its authorization and issuance; and

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (“Board”), acting as the governing authority of said Agency, that:

SECTION 1. The Agency issue an RFP to seek proposals from Bond Counsel Firms to serve as a member of the Agency’s Single Family Finance Team.

SECTION 2. A proposal review committee made up of the following; the Chairman of the Single Family Committee, Single Family Staff, and the Financial Advisor for the LHFA Finance Team, is hereby established for the purpose of reviewing and grading proposals submitted in response to the request for proposals.

SECTION 3. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the

Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of December, 2009.

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Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 9, 2009 approving and authorizing the Agency to issue a request for proposal from Bond Counsel Firms to serve as a member of its Single Family Finance Team and creating a review committee to review and grade proposals.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of December, 2009.

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Secretary

**DRAFT**

**REQUEST FOR PROPOSAL  
to provide services as  
BOND COUNSEL**

**Introduction**

Purpose of RFP. The Louisiana Housing Finance Agency (“LHFA”) is issuing this Request for Proposal (RFP) to law firms interested in serving as Bond Counsel to LHFA.

Term of Service. It is expected that the law firm selected pursuant to this RFP will serve as Bond Counsel immediately upon notification of their selection and will continue for a three-year term. The term of service will be subject to extension via annual renewal at the option of the Agency, except that any bond transaction in process as of the termination date shall be completed by the Bond Counsel selected pursuant to this RFP unless LHFA Board expressly specifies otherwise.

LHFA reserves the right to retain another firm or firms (through any process authorized by the LHFA Board) to assume responsibility as bond counsel for any transaction initiated during the term of service if, in LHFA’s opinion, such action is justified or made necessary by relevant facts and circumstances.

Distribution of RFP. This RFP is being distributed to those law firms which are deemed to have significant experience as bond counsel for Louisiana municipal bonds, and bond counsel who have expressed interest in responding to the Agency’s Request for Proposal and those included in the most recent issue of The Bond Buyer’s Municipal Marketplace Directory. This Request for Proposal will be posted on the Agency’s website at [www.lhfa.state.la.us](http://www.lhfa.state.la.us).

**Program Objectives**

Single Family Home Ownership Program. Programmatically, LHFA expects to continue using the lendable proceeds of each issue of single family MRBs to fund a mix of (a) traditional Low Rate Program Loans (b) Assisted Program Loans which have a higher rate, but which provide the borrower with down payment and closing cost assistance (c) HOME-Assisted Program Loans which offer both a low interest rate and down payment/closing cost assistance in the range of 4.50% to 9% of the mortgage amount and, (d) taxable programs, special initiatives and other programs to promote homeownership to low to moderate income citizens of the State as approved and recommended by its staff and Board of Commissioners. LHFA intends to continue funding in single family home ownership loan programs by issuing bonds rated ‘Aaa’ by Moody’s or other national rating agencies, based on a pledge of program loan pools securitized by GNMA, FNMA or FHLMC.

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With respect to any particular proposed series of bonds, LHFA's objective is to structure the bonds and execute the bond sale in such a way as to minimize transaction costs and interest rates in order to be able to offer the most affordable mortgage loan interest rates and terms to first time homebuyers while utilizing most, if not all, of the 1.125% interest rate spread available to the Agency under the IRS 143(g)(2).

Also, with respect to any particular proposed series of bonds, LHFA's objective is to structure the transaction in such a way as to maximize recovery of its up-front funding requirements (paid at closing) by the end of the MBS delivery/purchase period unless it is clearly demonstrated that, by leaving funds under the lien of the related trust indenture, there is a materially greater economic benefit to the (as measured by the Net Present Value of future administrative fees, distributable cash and residuals vs up-front cash funding requirements).

It is the goal of the Agency to increase homeownership in rural areas of the State through the creation of new and innovative programs. In order to be the most effective in its use of funds, the Agency desires to reduce and/or minimize negative arbitrage in its Programs

Multi-Family Rental Housing Program. LHFA intends to continue funding multi-family rental apartment developments through the issuance of tax exempt and/or taxable bonds. While most of LHFA's prior issues of multi-family housing bonds have been rated based on the use of GNMA securitization and/or FHA insurance on the related project mortgage(s), the Agency expects to issue bonds secured by other forms of third party credit enhancement and, under limited circumstances, to issue rated or unrated bonds without benefit or third party credit enhancement.

To enhance the affordability of rents for bond-financed projects. LHFA expects to combine bond proceeds with other sources of debt and equity including, among others, Low Income Housing Tax Credits, HOME loans or grants, CDBG funds, etc.

The Agency has been approved by HUD for participation in the FHA Risk Sharing Program and is expected to expand its lending opportunities.

The Agency has received \$XXXXX in Volume Cap for its Multi-Family Housing Development Bond Program 2009. It is to be used for the acquisition and rehabilitation and/or the acquisition and construction of scattered site single-family units in buildings that contain no more than one unit, and are located proximate to a central business district or within a Targeted Area within the meaning of the IRC of 1986.

**Scope of Services**

This RFP applies only to those firms wishing to provide the specialized legal services (listed below) for mortgage revenue bond transactions and other transactions relating to the financing of LHFA's Bond Programs.

The scope of services to be rendered to LHFA by the successful proposer(s) in connection with each issuance of bonds will include, but not necessarily be limited to, the following:

1. Prepare the Trust Indenture relating to each series of bonds, which document may be in the form of a Series Supplement for bonds issued on a parity basis under a master indenture, or in the form of a separate, stand-alone "closed" indenture.
2. Prepare the applicable "Authorizing Resolutions" for consideration and adoption by the LHFA Board to authorize the financing team to go forward with the implementation of a particular proposed bond transaction by taking such actions as, among others, (i) preparing and/or distributing the related Disclosure Document, (ii) preparing and/or distributing program documents to prospective program participants, (iii) approving certain program parameters, (iv) approving program participants, etc.
3. Prepare and submit the application to the State Bond Commission for approval of each LHFA bond issues. Respond to inquiries from Bond Commission staff regarding pending applications. Attend each meeting of the Bond Commission to explain details of the proposed transaction and to respond to questions from the Commission members.
4. Review and comment on any documents prepared by other members of the Agency's bond financing team relating to each bond issue, including, among others, the bond purchase agreement, program agreements, loan documents, regulatory agreements, disclosure document, disclosure agreement, investment agreement bid specifications and bid procedures, investment agreement, etc.
5. Prepare the Bond Resolution for consideration and adoption by the LHFA Board to (i) authorize the execution of the bond purchase agreement relating to each series of bonds to be issued, (ii) authorize the execution of other documents required for closing, (iii) approve the final form of the related disclosure document, and (iv) generally authorize actions which must be taken incident to issuing the bonds.
6. Prepare the Index of Closing Documents to identify each legal opinion, certificate or other document required to be delivered and executed incident to issuing the bonds, as well as the individual or firm responsible for providing each such document.
7. Provide required Bond Counsel opinion relating to the tax-exempt status of LHFA bonds under applicable State and federal Law, as well as legal opinions attesting to the valid issuance of bonds under applicable State law.

8. Serve as the primary source of legal advice and assistance to the Agency on matters of State law relating to the Agency's bond financing activities generally, and in that capacity, represent the Agency before the State Bond Commission when requested.
9. Prepare all closing transcript items assigned to Bond Counsel under the Index of Closing Documents.
10. Assemble all closing transcript items and arrange for preparation of bond transcripts for distribution to each member of the Agency's bond financing team within 90-days following the applicable closing date.
11. Provide specialized legal advice regarding the IRS Code as it applies to the Agency's bond financing activities and the Programs or projects funded with the proceeds of bonds (particularly with respect to the structure of proposed new issues of bonds, the integration of bond proceeds with Agency funds, HOME funds, or other external funds, and the structure and operation of the new programs relating to such bonds).
12. Prescribe the detailed procedures to be followed by the Agency's Financial Advisor, Senior Managing Underwriter, or computer services consultant in calculating the Bond Yield and the mortgage Yield associated with each new issue of bonds and each new bond-financed loan program.
13. Upon request, supervise or conduct the Subsidy Layering Review for bond financed multi-family projects which benefit from multiple forms of federal assistance (e.g., FHA insurance, HOME loan/grant, LIHTCs).
14. Review the Bond/Mortgage Yield calculations for each new issue of bonds for the purpose of determining the extent to which such calculations may be relied upon in preparing the Arbitrage Certificate for such bonds.
15. Prepare the Arbitrage Certificate relating to each new issue of bonds and deliver such Certificate prior to closing.
16. Provide required tax opinions evidencing compliance of each new issue of bonds with applicable provision of the IRS Code, as well as the adequacy of Program documents and operating procedures/policies of the Agency to reasonably assure compliance with such Code provisions.
17. Serve as the primary source of legal advice and assistance to the Agency on matters of State and federal securities laws and regulations, including particularly the mandatory disclosure standards promulgated by the SEC, as such laws and regulations relate to or affect the Agency's bond financing activities.

18. Provide required legal opinions, in form and substance acceptable to other members of the Agency's bond financing team, relating to the adequacy of disclosure of certain information in the applicable Disclosure Documents including the summary of the bond indenture and summaries of other documents prepared by Bond Counsel.
19. Provide other related services as may reasonably be requested by the Agency from time to time.

### **Miscellaneous Terms and Conditions**

Contact Prohibition. It is the express policy of the Agency that law firms refrain from initiating any direct or indirect contact or communication with members of the Board of Commissioners with regard to selection of firms pursuant to this RFP while the selection process is occurring. Any violation of this policy will be considered a basis for disqualification.

Submission of Proposals. Proposals are to be limited to a total of 20 pages, not including a cover letter. Respondents must submit 25 copies of their proposal to LHFA, Attention: Debra Washington, for receipt no later than **4:30 PM CST TBD**. Proposals must respond, in sequence, to the questions included as Exhibit A. Responses to each question must begin on a new page, with the question (or summary thereof) restated at the top of the page.

Review and Selection Process. All proposals will be reviewed by staff, the Financial Advisors and by an ad hoc committee of Board members appointed by the Chairman. Each will be scored using the evaluation criteria and weighting factors in Exhibit B. Staff and committee will develop consensus recommendations and will present those recommendations, together with a complete tabulation of numerical scoring results, to the full LHFA Board for its consideration on **TBD**. LHFA may, but is not required to, request one or more respondents to make oral presentations to the Agency at that meeting. The LHFA, in making its selection, is not obligated to select respondent based upon the point scores. Prospective bond counsel firms are asked to refrain from contacting LHFA employees or board members regarding the RFP during the proposal review and selection process. Any questions or requests for clarification of this RFP should be directed in written form to Brenda Evans, Program Administrator, by **12:00 Noon CST, TBD**. Such questions may be mailed to 2415 Quail Drive, Baton Rouge, Louisiana 70808 or faxed to 225/763-8710. It is the sole responsibility of the prospective bond counsel firm to inquire into and clarify any item of the RFP that is not understood.

Expenses Relating to Proposals. LHFA shall not be liable for any expenses incurred by respondents in replying to this Request for Proposal.

Rejection and Negotiation. LHFA reserves the right to reject any and all

proposals submitted in response to this RFP and to enter into fee negotiations with the respondents to this RFP as may be necessary or appropriate to refine the scope of services, fee arrangements, or any other aspect of the services to be provided hereunder.

The Agency reserves the right to select a respondent (s) for specific purposes or for any combination of specific purposes, and to defer the selection of an respondent(s) to a time of the Agency's choosing. The Agency will not permit responses utilizing joint ventures of any two or more firms. The respondent should have a full service office located within the State of Louisiana.

Basis of Award. The LHFA's decision will be made on the best proposal. Please be advised that the LHFA intends to hire a single firm to serve as bond counsel.

If it becomes necessary to revise any part of the Request for Proposal or otherwise provide additional information, an addendum may be issued by LHFA. The Addendum will be mailed to all respondents that have received written copies of the original Request for the Proposal and posted to the Agency's website at [www.lhfa.state.la.us](http://www.lhfa.state.la.us).

Equal employment opportunity is a legal, social and economic necessity. LHFA is committed to equal opportunity and nondiscrimination in all employment practices. In connection with the performance of any work under this Request for Proposal, the respondent agrees to not discriminate against any employee or applicant for employment because of age, race, religion, creed, color, disability, marital status, sex, national origin, ancestry, sexual orientation, reserve status, or any other characteristic protected by local, state, or federal ordinance, law or regulation. In connection with the performance of any work under this Request for Proposal, the respondent agrees to take affirmative action to ensure equal employment opportunities.

**QUESTIONS FOR RESPONDENTS**

1. Firm Overview and Staffing. Provide the name, Louisiana office location, phone number and fax number of the primary contact person regarding your firm’s proposal. Provide an overview of the history of your firm and its organizational structure relating to the provision of bond counseling services. Identify each senior and support staff person (attorneys only) to be assigned to the LHFA account. Clearly state the expected duties and responsibilities of each person and their degree of involvement in LHFA transactions. Include a brief resume describing each person’s experience, specialized expertise, and qualifications to provide the services expected to be provided by such person.
  
2. Louisiana Bond Experience. Summarize your firm’s experience as Bond Counsel for all types of municipal bonds issued by the State of Louisiana and political subdivisions in Louisiana during the 3-year period covered by the table, below.

Year	Bond Counsel		Special Tax Counsel		Total	
	# of Issues	\$ Volume (Millions)	# of Issues	\$ Volume (Millions)	# of Issues	\$ Volume (Millions)
2007						
2008						
2009						
<b>Total</b>						

3. Describe your firm’s commitment to Louisiana’s economy and residents. Does your firm’s Louisiana office(s) have any special qualifications that could assist LHFA in their efforts to serve low to moderate income individuals and families in Louisiana?
  
4. Housing Bond Experience. Summarize your firm’s experience as Bond Counsel or Special Tax Counsel for all types of housing bonds (single family MRBs, multi-family MRBS, Qualified 501 (c)(3) Bonds, Essential Function Bonds for housing) issued during the 3-year period covered by the table below.

Year	Bond Counsel		Special Tax Counsel		Total	
	# of Issues	\$ Volume (Millions)	# of Issues	\$ Volume (Millions)	# of Issues	\$ Volume (Millions)
2007						
2008						
2009						
<b>Total</b>						

5. Computer Capabilities. Describe the computer capabilities of your firm in connection with the preparation of cash flow analyses and/or bond/mortgage yield calculations as may be required to render tax opinions.
6. Additional Services. In addition to the normal duties of bond counsel, describe any other services (other than services as bond counsel) your firm proposes to make available to the LHFA. Indicate the proposed basis for compensation for such services.
7. Program Innovations. Describe any new/innovative housing programs proposed and/or developed by your firm since 2007 and which may be implemented by the Agency. Provide issuer references and phone numbers where appropriate.
8. Potential Conflicts. Discuss how your firm would propose to deal with any potential conflicts arising from concurrently serving as financial advisor for LHFA and for local public trust issuers of MRBs in the State.
9. Qualifying Criteria. Describe how your firm satisfies the following criteria (i) Bond Counsel must be listed in The Bond Buyer's most recent Municipal Market Place Directory ("Red Book"), (ii) Bond Counsel must demonstrate experience in matters relating to mortgage revenue bonds and in rendering opinions with respect to the federal income tax implications of such issues, (iii) bond counsel must agree to receive fees at a rate not exceeding those approved by the Attorney General of Louisiana, (iv) bond counsel must maintain offices in the State of Louisiana, and (v) the preceding criteria are to be met during the term of service which is for a three year period with a 30-day cancellation policy and an annual renewal option.
10. Bond Counsel Fees. State the basis (formula) for your firm's proposed fees for serving as Bond Counsel. Using that fee basis, specify your firm's fees for the preparation of bond documents and the rendering of tax opinions in connection with the following types of financing by the Agency: (i) a \$25,000,000 COB issued followed by a full remarketing or refunding of those COBs and (ii) a \$25,000,000 new money issue of fixed rate single family mortgage revenue bonds. Please also provide a "not to exceed figure for out-of-pocket expenses per bond issue.
11. Presence in State of Louisiana. Describe the extent of presence in Louisiana in terms of physical locations and economic benefit to Louisiana.

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**Exhibit B**

**PROPOSAL EVALUATION CRITERIA**

<b><u>Question</u></b>	<b><u>Evaluation Criteria</u></b>	<b><u>Points</u></b>
1. Firm Overview and Staffing		[XX]
2. Louisiana Bond Experience		[XX]
3. Firm's commitment to Louisiana's economy and residents		[XX]
4. Housing Bond Experience		[XX]
5. Computer Capabilities		[XX]
6. Additional Services		[XX]
7. Program Innovations		[XX]
8. Potential Conflicts		[XX]
9. Qualifying Criteria		[XX]
10. Bond Counsel Fees		[XX]
11. Presence in State of Louisiana		[XX]
	<b>Total (Maximum Score)</b>	<b>XX</b>

**As of 7/31/09**

Range	Count	%	30 days	%	60 days	%	90+ days	%	Total Del	%
<580	106	5.51%	17	16.04%	5	4.72%	11	10.38%	33	31.13%
580-599	127	6.60%	13	10.24%	4	3.15%	11	8.66%	28	22.05%
600-619	204	10.60%	23	11.27%	9	4.41%	19	9.31%	51	25.00%
620-639	257	13.35%	20	7.78%	8	3.11%	14	5.45%	42	16.34%
640 +	1,231	63.95%	44	3.57%	9	0.73%	32	2.60%	85	6.90%
	1,925								239	12.42%

25.63%  
8.53%

**As of 10/31/09**

Range	Count	%	30 days	%	60 days	%	90+ days	%	Total Del	%
<580	107	5.47%	13	12.15%	3	2.80%	17	15.89%	33	30.84%
580-599	129	6.60%	11	8.53%	5	3.88%	17	13.18%	33	25.58%
600-619	219	11.20%	19	8.68%	8	3.65%	27	12.33%	54	24.66%
620-639	268	13.71%	22	8.21%	10	3.73%	21	7.84%	53	19.78%
640-679	486	24.86%	28	5.76%	10	2.06%	31	6.38%	69	14.20%
680+	746	38.16%	16	2.14%	3	0.40%	17	2.28%	36	4.83%
	1,955								278	8.52%

23.93%  
8.52%

CREDIT SCORE AND DELINQUENCY REPORT

LOUISIANA STATE (L4)

Year	Total Loans #	Total Loans \$	Delq Loans #	Delq Loans%	# Loans Score <580	% Loans Score <580	# Loans Score <580 Delq	% Loans Score <580 Delq	# of Loans in Buyout
2009	5,653	\$505,293,782.67	1,452	25.685	253	4.475	127	50.198	
							39	30 Days Delq	
							20	60 Days Delq	
							12	90 Days Delq	
							25	>90 Days Delq	20
							31	In Forclosure	28

# CREDIT SCORE AND DELINQUENCY REPORT

## LOUISIANA STATE (L4)

Year	Total Loans #	Total Loans \$	Delq Loans #	Delq Loans %	# Loans Score <600	% Loans Score <600	# Loans Score <600 Delq	% Loans Score <600 Delq	# of Loans in Buyout
2009	5,653	\$505,293,782.67	1,452	25.685	468	8.279	232	49.573	
							79	30 Days Delq	
							34	60 Days Delq	
							19	90 Days Delq	
							48	>90 Days Delq	37
							52	In Forclosure	43

CREDIT SCORE AND DELINQUENCY REPORT

LOUISIANA STATE (L4)

Year	Total Loans #	Total Loans \$	Delq Loans #	Delq Loans %	# Loans Score <620	% Loans Score <620	# Loans		% Loans		# of Loans in Buyout
							Score <620	Delq	Score <620	Delq	
2009	5,653	\$505,293,782.67	1,452	25.685	783	13.851	354	45.211			
					123	30 Days Delq					
					53	60 Days Delq					
					25	90 Days Delq					
					73	>90 Days Delq					51
					80	In Forclosure					62

CREDIT SCORE AND DELINQUENCY REPORT

LOUISIANA STATE (L4)

Year	Total Loans #	Total Loans \$	Delq Loans #	Delq Loans %	# Loans Score 620 - 659	% Loans Score 620 - 659	# Loans Score 620 - 659 Delq	% Loans Score 620 - 659 Delq	# of Loans in Buyout
2009	5,653	\$505,293,782.67	1,452	25.685	757	13.391	222	29.326	
							75	30 Days Delq	
							45	60 Days Delq	
							19	90 Days Delq	
							48	>90 Days Delq	24
							35	In Forclosure	24

# CREDIT SCORE AND DELINQUENCY REPORT

## LOUISIANA STATE (L4)

Year	Total Loans #	Total Loans \$	Delq Loans #	Delq Loans %	# Loans Score >=660	% Loans Score >=660	# Loans Score >=660 Delq	% Loans Score >=660 Delq	# of Loans in Buyout
2009	5,653	\$505,293,782.67	1,452	25.685	1,585	28.038	137	8.644	
							51	30 Days Delq	
							26	60 Days Delq	
							13	90 Days Delq	
							30	>90 Days Delq	21
							17	In Forclosure	10