
Louisiana Housing Finance Agency



Special Programs HOME Program

Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

May 13, 2009

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M E M O R A N D U M

To: Commissioner Walter O. Guillory, Chairman
Commissioner J. Mark Madderra
Commissioner Robert Pernell
Commissioner Joseph M. Scontrino, III
Commissioner Jerome S. Boykin, Sr.

From: Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

Date: May 1, 2009

Re: Special Programs/HOME Committee

There will be a Special Programs Committee meeting on Wednesday, May 13, 2009 at 10:00 A.M., Louisiana Housing Finance Agency, Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

HOME

- HOME Reconciliation Update/PR-27
- Owner Rehab Rural Area Project Recommended Awards Resolution

SPECIAL PROGRAMS

- Resolution - Housing Trust Fund Waivers

If you have any questions or concerns, please contact us.

May 1, 2009

SPECIAL PROGRAMS/HOME COMMITTEE

Notice is hereby given of a regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, May 13, 2009 at 10:00 A.M.**, Louisiana Housing Finance Agency, Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

Preliminary Agenda

1. Call to order, roll call and introduction of guests.
2. Approval of minutes from the March 11, 2009 Committee Meeting.
3. **HOME Update**
 - HOME Reconciliation Update PR-27
 - A resolution is hereby approved accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.
4. **SPECIAL PROGRAMS**
 - Resolution - Housing Trust Fund Waivers
5. Other Business
6. Adjournment

Milton J. Bailey, President

If you require special services please call Barry Brooks at (225) 763-8700, extension 123 by Monday, May 11, 2009.

**Louisiana Housing Finance Agency
Special Programs/HOME Meeting Minutes
Wednesday, April 8, 2009
2415 Quail Drive
Committee Room 2
Baton Rouge, LA 70808
10:00 A.M.**

Commissioners Present

Mark Madderra
Joey Scontrino
Allison Jones

Commissioners Absent

Walter Guillory
Robert Pernell
Jerome S. Boykin, Sr.

Legal Counsel Present

Christine Bratkowski, LHFA

Staff Present

Loretta Wallace
Charlette Minor
Dr. Roger Tijerino
Patricia Hampton
Mary Brooks

Others Present

See attached Sign-In Sheet

Acting Chair Joey Scontrino called the meeting to order at 10:15 a.m. Roll call was taken and a quorum was established. An introduction of guests and staff followed. The Acting Chairman then asked for a motion to approve the minutes of the February March 11, 2009 Special Programs/HOME Committee meeting. On a motion by Commissioner Madderra and a second by Commissioner Jones, the minutes were unanimously approved.

HOME REPORT

Ms. Charlette Minor gave the HOME Reconciliation PR-27 Update, which was provided in the binders. Ms. Minor fielded questions from the Committee concerning the report.

The following resolution was submitted to the Committee:

A resolution is hereby approved accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.

On a motion by Commissioner Jones and a second by Commissioner Madderra, the above resolution was approved for recommendation to Full Board.

This concluded the HOME portion of the meeting.

SPECIAL PROGRAMS

The following resolution was presented by Dr. Roger Tijerino:

A resolution to amend, revise and supersede the resolution passed on March 11, 2009 by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board") and to authorize the Louisiana Housing Finance Agency ("Agency") to commit funding not to exceed four million two hundred eighty thousand three hundred and fifteen dollars (\$4,280,315.00) to support the construction of the Agency's senior village, *Village de Jardin*, (formerly "Gaslight Apartments") located at 8800 South Service Road, New Orleans, Louisiana.

After lengthy discussion and a question and answer period, on a motion by Commissioner Jones and a second by Commissioner Scontrino, the resolution was approved for recommendation to Full Board

Ms. Loretta Wallace gave a brief update on the Housing Trust Fund. We funded 38 of the 68 applications received. We are still trying to close the first five of those 38. We are moving a little faster but are running into issues for people wanting extension of time and/or wanting to change some things in the Guidelines that were originally approved by the Board. Once we go before the Advisory Council on April 21 we will bring it before next month's Board for approval.

General Counsel Terry Ricks made a statement to the Committee. She stated two of the projects Mr. Bailey talked about in Legal that are asking for time extensions had much to do with out-and-out NIMBYISM that are happening in a couple (of the projects). She stated we will be working with Ms. Wallace to make some determinations, and bring that back to the Board as to the reasons some are asking for changes, so that we can keep our pulse on this, which is continuing to happen throughout the state in the advancement of (inaudible).

There being no further business to come before the Committee, on a motion by Commissioner Jones, and a second by Commissioner Scontrino, the meeting adjourned at 10:39 a.m.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS - HOME COMMITTEE MEETING

Wednesday, April 8, 2009 @ 10:00AM

Guest Sign-In Sheet

GUEST NAME

FIRM

PLEASE, PLEASE PRINT

1. Rick Hebert	Marky Development
2. Tracy Roberts	LHFA
3. Sydney Edmonston	LHFA
4. Rene Landry	Self
5. Roger Tierney	LHFA
6. Sue Chenevert	HEHCA
7. Robert McNeese	LHFA
8. Dana King	OCD

SPECIAL PROGRAMS – HOME COMMITTEE MEETING
PLEASE PRINT CLEARLY

GUEST NAME

FIRM

- | | | |
|-----|---|------------------|
| 9. |  | LHFA |
| 10. | Curtis Ferrara | LHFA |
| 11. | Sterling Colony | LHFA |
| 12. | Joyce M. Jackson | LHFA |
| 13. | Robert Whittaker | Resource |
| 14. | Agnes Rambow | LHFA |
| 15. | Dan A. Fane | LHFA |
| 16. | Ruth Hubbard | The Center Inc |
| 17. | John Ford | ANGEL MANOR, LLC |
| 18. | Jammy Lobson | DHLL |
| 19. | Daniel Lick | Fokorin Matgoso |
| 20. | Debbie Cunnstead | LHFA |
| 21. | Sharon W. McCall | LHFA |

SPECIAL PROGRAMS – HOME COMMITTEE MEETING
PLEASE PRINT CLEARLY

GUEST NAME

FIRM

22. Sue Chenevert

HF I/LA

23. Diana Henry

OCD

24. Patricia Hampton

LHFA

25. Mary Brooks

LHFA

26. _____

27. _____

28. _____

29. _____

30. _____

31. _____

32. _____

33. _____

34. _____

35. _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- COMMITMENTS FROM AUTHORIZED FUNDS -----						
(A)	(B)	(C)	(D)	(I)	(J)	(K)
FISCAL YEAR	TOTAL AUTHORIZATION	AD/CO FUNDS ADMIN/OP RESERVATION	COMMITMENT REQUIREMENT	TOTAL AUTHORIZED COMMITMENTS	% OF REQT CMTD	% OF AUTH CMTD
1992	13,010,000.00	1,701,000.00	11,309,000.00	11,309,000.00	100.0	100.0
1993	8,854,000.00	885,400.00	7,968,600.00	7,968,600.00	100.0	100.0
1994	10,714,000.00	1,471,400.00	9,242,600.00	9,242,600.00	100.0	100.0
1995	12,599,000.00	1,259,900.00	11,339,100.00	11,339,100.00	100.0	100.0
1996	12,765,000.00	1,401,500.00	11,363,500.00	11,363,500.00	100.0	100.0
1997	12,318,000.00	1,231,800.00	11,086,200.00	11,086,200.00	100.0	100.0
1998	13,627,000.00	1,722,700.00	11,904,300.00	11,904,300.00	100.0	100.0
1999	14,719,000.00	1,471,900.00	13,247,100.00	13,247,100.00	100.0	100.0
2000	14,634,000.00	1,463,400.00	13,170,600.00	13,170,600.00	100.0	100.0
2001	16,492,000.00	1,649,200.00	14,842,800.00	14,842,800.00	100.0	100.0
2002	14,804,421.00	1,685,700.00	13,118,721.00	13,118,721.00	100.0	100.0
2003	16,248,000.00	1,624,800.00	14,623,200.00	14,623,200.00	100.0	100.0
2004	17,631,669.00	1,698,724.70	15,932,944.30	15,932,944.30	100.0	100.0
2005	16,097,208.00	1,574,516.31	14,522,691.69	13,749,636.13	94.6	95.1
2006	14,971,301.00	2,220,169.36	12,751,131.64	12,707,103.79	99.6	99.7
2007	15,192,040.00	2,293,622.55	12,898,417.45	11,916,296.98	92.3	93.5
2008	14,617,370.00	2,225,196.19	12,392,173.81	1,986,349.52	16.0	28.8
TOTAL	239,294,009.00	27,580,929.11	211,713,079.89	199,508,051.72	94.2	94.8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- COMMITMENTS FROM AUTHORIZED FUNDS CONTINUED -----

(A) FISCAL YEAR	(E) CR/CC FUNDS AMOUNT RESERVED TO CHDOS + CC	(F) CHDO RSVD %	(G) SU FUNDS RESERVATIONS TO OTHER ENTITIES	(H) EN FUNDS PJ COMMITMENTS TO ACTIVITIES	(I) TOTAL AUTHORIZED COMMITMENTS
1992	1,951,500.00	15.0	0.00	9,357,500.00	11,309,000.00
1993	1,328,100.00	15.0	0.00	6,640,500.00	7,968,600.00
1994	1,844,332.79	17.2	0.00	7,398,267.21	9,242,600.00
1995	1,889,850.00	15.0	0.00	9,449,250.00	11,339,100.00
1996	1,914,750.00	15.0	0.00	9,448,750.00	11,363,500.00
1997	2,875,200.00	23.3	0.00	8,211,000.00	11,086,200.00
1998	2,044,050.00	15.0	0.00	9,860,250.00	11,904,300.00
1999	2,207,850.00	15.0	0.00	11,039,250.00	13,247,100.00
2000	2,195,100.00	15.0	0.00	10,975,500.00	13,170,600.00
2001	2,473,800.00	15.0	0.00	12,369,000.00	14,842,800.00
2002	2,528,550.00	17.0	0.00	10,590,171.00	13,118,721.00
2003	2,437,200.00	15.0	0.00	12,186,000.00	14,623,200.00
2004	2,466,000.75	13.9	4,256,755.83	9,210,187.72	15,932,944.30
2005	0.00	0.0	4,195,154.54	9,554,481.59	13,749,636.13
2006	0.00	0.0	828,225.00	11,878,878.79	12,707,103.79
2007	2,191,312.35	14.4	553,788.00	9,171,196.63	11,916,296.98
2008	1,986,349.52	13.5	0.00	0.00	1,986,349.52
TOTAL	32,333,945.41	13.5	9,833,923.37	157,340,182.94	199,508,051.72

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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PJ: LOUISIANA

PROGRAM INCOME (PI)							
FISCAL YEAR	PROGRAM INCOME RECEIPTS	AMOUNT		NET DISBURSED	DISBURSED PENDING APPROVAL	TOTAL DISBURSED	% DISB
		COMMITTED TO ACTIVITIES	% CMTD				
1993	23,137.99	23,137.99	100.0	23,137.99	0.00	23,137.99	100.0
1994	14,168.82	14,168.82	100.0	14,168.82	0.00	14,168.82	100.0
1996	319,491.16	319,491.16	100.0	319,491.16	0.00	319,491.16	100.0
1997	1,984,655.27	1,984,655.27	100.0	1,984,655.27	0.00	1,984,655.27	100.0
1998	63,311.81	63,311.81	100.0	63,311.81	0.00	63,311.81	100.0
2000	1,348,274.10	1,348,274.10	100.0	1,348,274.10	0.00	1,348,274.10	100.0
2001	17,931.00	17,931.00	100.0	17,931.00	0.00	17,931.00	100.0
2002	553,036.10	553,036.10	100.0	553,036.10	0.00	553,036.10	100.0
2003	343,899.28	343,899.28	100.0	343,899.28	0.00	343,899.28	100.0
2004	510,759.48	510,759.48	100.0	510,759.48	0.00	510,759.48	100.0
2005	797,979.59	797,979.59	100.0	797,979.59	0.00	797,979.59	100.0
2006	1,132,252.74	1,132,252.74	100.0	1,132,252.74	0.00	1,132,252.74	100.0
2007	559,285.70	559,285.70	100.0	559,285.70	0.00	559,285.70	100.0
2008	568,624.39	568,624.39	100.0	568,624.39	0.00	568,624.39	100.0
2009	45,988.49	45,733.73	99.4	45,733.73	0.00	45,733.73	99.4
TOTAL	8,282,795.92	8,282,541.16	99.9	8,282,541.16	0.00	8,282,541.16	0.0

COMMITMENT SUMMARY	
TOTAL COMMITMENTS FROM AUTHORIZED FUNDS	199,508,051.72
NET PROGRAM INCOME DISBURSED	+ 8,282,541.16
TOTAL COMMITMENTS	207,790,592.88

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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PJ: LOUISIANA

DISBURSEMENTS				
(A) FISCAL YEAR	(B) TOTAL AUTHORIZATION	(G) TOTAL DISBURSED	(H) % DISB	(I) GRANT BALANCE
1992	13,010,000.00	13,010,000.00	100.0	0.00
1993	8,854,000.00	8,854,000.00	100.0	0.00
1994	10,714,000.00	10,714,000.00	100.0	0.00
1995	12,599,000.00	12,599,000.00	100.0	0.00
1996	12,765,000.00	12,765,000.00	100.0	0.00
1997	12,318,000.00	12,318,000.00	100.0	0.00
1998	13,627,000.00	13,627,000.00	100.0	0.00
1999	14,719,000.00	14,719,000.00	100.0	0.00
2000	14,634,000.00	14,634,000.00	100.0	0.00
2001	16,492,000.00	15,946,065.30	96.6	545,934.70
2002	14,804,421.00	14,804,421.00	100.0	0.00
2003	16,248,000.00	15,873,588.64	97.6	374,411.36
2004	17,631,669.00	14,617,428.73	82.9	3,014,240.27
2005	16,097,208.00	13,534,814.04	84.0	2,562,393.96
2006	14,971,301.00	2,026,279.33	13.5	12,945,021.67
2007	15,192,040.00	709,523.24	4.6	14,482,516.76
2008	14,617,370.00	229,512.69	1.5	14,387,857.31
TOTAL	239,294,009.00	190,981,632.97	79.8	48,312,376.03

DISBURSEMENTS CONTINUED					
(A) FISCAL YEAR	(C) DISBURSED	(D) RETURNED	(E) NET DISBURSED	(F) DISBURSED PENDING APPROVAL	(G) TOTAL DISBURSED
1992	13,052,572.00	42,572.00	13,010,000.00	0.00	13,010,000.00
1993	8,864,552.92	10,552.92	8,854,000.00	0.00	8,854,000.00
1994	10,732,438.00	18,438.00	10,714,000.00	0.00	10,714,000.00
1995	12,609,000.00	10,000.00	12,599,000.00	0.00	12,599,000.00
1996	12,856,412.00	91,412.00	12,765,000.00	0.00	12,765,000.00
1997	12,438,451.70	120,451.70	12,318,000.00	0.00	12,318,000.00
1998	13,658,693.00	31,693.00	13,627,000.00	0.00	13,627,000.00
1999	14,719,000.00	0.00	14,719,000.00	0.00	14,719,000.00
2000	14,634,000.00	0.00	14,634,000.00	0.00	14,634,000.00
2001	15,946,065.30	0.00	15,946,065.30	0.00	15,946,065.30
2002	14,804,421.00	0.00	14,804,421.00	0.00	14,804,421.00

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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PJ: LOUISIANA

----- DISBURSEMENTS CONTINUED -----					
(A)	(C)	(D)	(E)	(F)	(G)
FISCAL YEAR	DISBURSED	RETURNED	NET DISBURSED	DISBURSED PENDING APPROVAL	TOTAL DISBURSED
2003	15,873,588.64	0.00	15,873,588.64	0.00	15,873,588.64
2004	14,617,428.73	0.00	14,617,428.73	0.00	14,617,428.73
2005	13,534,814.04	0.00	13,534,814.04	0.00	13,534,814.04
2006	2,026,279.33	0.00	2,026,279.33	0.00	2,026,279.33
2007	709,523.24	0.00	709,523.24	0.00	709,523.24
2008	229,512.69	0.00	229,512.69	0.00	229,512.69
TOTAL	191,306,752.59	325,119.62	190,981,632.97	0.00	190,981,632.97

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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PJ: LOUISIANA

----- HOME ACTIVITIES COMMITMENTS/DISBURSEMENTS -----					
(A)	(B)	(C)	(D)	(J)	(K)
FISCAL	AUTHORIZED	AMOUNT	%	TOTAL	%
YEAR	FOR	COMMITTED TO	CMTD	DISBURSED	DISB
	ACTIVITIES	ACTIVITIES			
1992	11,309,000.00	11,309,000.00	100.0	11,309,000.00	100.0
1993	7,968,600.00	7,968,600.00	100.0	7,968,600.00	100.0
1994	9,242,600.00	9,242,600.00	100.0	9,242,600.00	100.0
1995	11,339,100.00	11,339,100.00	100.0	11,339,100.00	100.0
1996	11,363,500.00	11,363,500.00	100.0	11,363,500.00	100.0
1997	11,086,200.00	11,086,200.00	100.0	11,086,200.00	100.0
1998	11,904,300.00	11,904,300.00	100.0	11,904,300.00	100.0
1999	13,247,100.00	13,247,100.00	100.0	13,247,100.00	100.0
2000	13,170,600.00	13,170,600.00	100.0	13,170,600.00	100.0
2001	14,842,800.00	14,842,800.00	100.0	14,296,865.30	96.3
2002	13,118,721.00	13,118,721.00	100.0	13,118,721.00	100.0
2003	14,623,200.00	14,616,450.00	99.9	14,248,788.64	97.4
2004	15,932,944.30	15,432,944.30	96.8	12,918,704.03	81.0
2005	13,749,636.13	13,283,583.19	96.6	11,960,297.73	86.9
2006	12,707,103.79	12,343,573.79	97.1	20,574.42	0.1
2007	12,898,417.45	11,599,801.98	89.9	190,406.04	1.4
2008	12,392,173.81	1,986,349.52	16.0	0.00	0.0
TOTAL	210,895,996.48	197,855,223.78	93.8	167,385,357.16	79.3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- HOME ACTIVITIES COMMITMENTS/DISBURSEMENTS CONTINUED -----

(A) FISCAL YEAR	(B) AUTHORIZED FOR ACTIVITIES	(E) DISBURSED	(F) RETURNED	(G) NET DISBURSED	(H) % NET DISB	(I) DISBURSED PENDING APPROVAL	(J) TOTAL DISBURSED	(K) % DISB
1992	11,309,000.00	11,351,572.00	42,572.00	11,309,000.00	100.0	0.00	11,309,000.00	100.0
1993	7,968,600.00	7,979,152.92	10,552.92	7,968,600.00	100.0	0.00	7,968,600.00	100.0
1994	9,242,600.00	9,261,038.00	18,438.00	9,242,600.00	100.0	0.00	9,242,600.00	100.0
1995	11,339,100.00	11,349,100.00	10,000.00	11,339,100.00	100.0	0.00	11,339,100.00	100.0
1996	11,363,500.00	11,454,912.00	91,412.00	11,363,500.00	100.0	0.00	11,363,500.00	100.0
1997	11,086,200.00	11,206,651.70	120,451.70	11,086,200.00	100.0	0.00	11,086,200.00	100.0
1998	11,904,300.00	11,935,568.05	31,268.05	11,904,300.00	100.0	0.00	11,904,300.00	100.0
1999	13,247,100.00	13,247,100.00	0.00	13,247,100.00	100.0	0.00	13,247,100.00	100.0
2000	13,170,600.00	13,170,600.00	0.00	13,170,600.00	100.0	0.00	13,170,600.00	100.0
2001	14,842,800.00	14,296,865.30	0.00	14,296,865.30	96.3	0.00	14,296,865.30	96.3
2002	13,118,721.00	13,118,721.00	0.00	13,118,721.00	100.0	0.00	13,118,721.00	100.0
2003	14,623,200.00	14,248,788.64	0.00	14,248,788.64	97.4	0.00	14,248,788.64	97.4
2004	15,932,944.30	12,918,704.03	0.00	12,918,704.03	81.0	0.00	12,918,704.03	81.0
2005	13,749,636.13	11,960,297.73	0.00	11,960,297.73	86.9	0.00	11,960,297.73	86.9
2006	12,707,103.79	20,574.42	0.00	20,574.42	0.1	0.00	20,574.42	0.1
2007	12,898,417.45	190,406.04	0.00	190,406.04	1.4	0.00	190,406.04	1.4
2008	12,392,173.81	0.00	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL	210,895,996.48	167,710,051.83	324,694.67	167,385,357.16	79.3	0.00	167,385,357.16	79.3

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PJ: LOUISIANA

----- ADMINISTRATIVE FUNDS (AD) -----									
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT AUTHORIZED FROM PI	AMOUNT RESERVED	% AUTH RSVD	BALANCE TO RESERVE	TOTAL DISBURSED	% RSVD DISB	AVAILABLE TO DISBURSE	
1992	1,301,000.00	0.00	1,301,000.00	100.0	0.00	1,301,000.00	100.0	0.00	
1993	885,400.00	2,313.79	885,400.00	99.7	2,313.79	885,400.00	100.0	0.00	
1994	1,071,400.00	1,416.88	1,071,400.00	99.8	1,416.88	1,071,400.00	100.0	0.00	
1995	1,259,900.00	0.00	1,259,900.00	100.0	0.00	1,259,900.00	100.0	0.00	
1996	1,276,500.00	31,949.11	1,276,500.00	97.5	31,949.11	1,276,500.00	100.0	0.00	
1997	1,231,800.00	198,465.52	1,231,800.00	86.1	198,465.52	1,231,800.00	100.0	0.00	
1998	1,362,700.00	6,331.18	1,362,700.00	99.5	6,331.18	1,362,700.00	100.0	0.00	
1999	1,471,900.00	0.00	1,471,900.00	100.0	0.00	1,471,900.00	100.0	0.00	
2000	1,463,400.00	134,827.41	1,463,400.00	91.5	134,827.41	1,463,400.00	100.0	0.00	
2001	1,649,200.00	1,793.10	1,649,200.00	99.8	1,793.10	1,649,200.00	100.0	0.00	
2002	1,685,700.00	55,303.61	1,685,700.00	96.8	55,303.61	1,685,700.00	100.0	0.00	
2003	1,624,800.00	34,389.92	1,624,800.00	97.9	34,389.92	1,624,800.00	100.0	0.00	
2004	1,698,724.70	51,075.94	1,698,724.70	97.0	51,075.94	1,698,724.70	100.0	0.00	
2005	1,572,974.50	79,797.95	1,574,516.31	95.2	78,256.14	1,574,516.31	100.0	0.00	
2006	1,478,793.90	113,225.27	1,480,772.41	93.0	111,246.76	1,266,307.96	85.5	214,464.45	
2007	1,500,874.90	55,928.57	1,543,185.10	99.1	13,618.37	0.00	0.0	1,543,185.10	
2008	1,454,331.40	56,862.43	1,498,030.49	99.1	13,163.34	0.00	0.0	1,498,030.49	
2009	0.00	4,598.84	0.00	0.0	4,598.84	0.00	0.0	0.00	
TOTAL	23,989,399.40	828,279.52	24,078,929.01	97.0	738,749.91	20,823,248.97	86.4	3,255,680.04	

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PJ: LOUISIANA

----- CHDO OPERATING FUNDS (CO) -----							
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT RESERVED	% AUTH RSVD	BALANCE TO RESERVE	TOTAL DISBURSED	% RSVD DISB	AVAILABLE TO DISBURSE
1992	650,500.00	400,000.00	61.4	250,500.00	400,000.00	100.0	0.00
1993	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1994	535,700.00	400,000.00	74.6	135,700.00	400,000.00	100.0	0.00
1995	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1996	638,250.00	125,000.00	19.5	513,250.00	125,000.00	100.0	0.00
1997	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1998	681,350.00	360,000.00	52.8	321,350.00	360,000.00	100.0	0.00
1999	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2000	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2001	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2002	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2003	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2004	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2005	786,487.25	0.00	0.0	786,487.25	0.00	0.0	0.00
2006	739,396.95	739,396.95	100.0	0.00	739,396.95	100.0	0.00
2007	750,437.45	750,437.45	100.0	0.00	519,117.20	69.1	231,320.25
2008	727,165.70	727,165.70	100.0	0.00	229,512.69	31.5	497,653.01
TOTAL	5,509,287.35	3,502,000.10	63.5	2,007,287.25	2,773,026.84	79.1	728,973.26

----- CHDO FUNDS (CR) -----									
FISCAL YEAR	CHDO REQUIREMENT	AMOUNT RESERVED TO CHDOS	% REQ RSVD	FUNDS COMMITTED FOR ACTIVITIES	% RSVD CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	AVAILABLE TO DISBURSE
1992	1,951,500.00	1,951,500.00	100.0	1,951,500.00	100.0	0.00	1,951,500.00	100.0	0.00
1993	1,328,100.00	1,328,100.00	100.0	1,328,100.00	100.0	0.00	1,328,100.00	100.0	0.00
1994	1,607,100.00	1,844,332.79	114.7	1,844,332.79	100.0	0.00	1,844,332.79	100.0	0.00
1995	1,889,850.00	1,889,850.00	100.0	1,889,850.00	100.0	0.00	1,889,850.00	100.0	0.00
1996	1,914,750.00	1,914,750.00	100.0	1,914,750.00	100.0	0.00	1,914,750.00	100.0	0.00
1997	1,847,700.00	2,875,200.00	155.6	2,875,200.00	100.0	0.00	2,875,200.00	100.0	0.00
1998	2,044,050.00	2,044,050.00	100.0	2,044,050.00	100.0	0.00	2,044,050.00	100.0	0.00
1999	2,207,850.00	2,207,850.00	100.0	2,207,850.00	100.0	0.00	2,207,850.00	100.0	0.00
2000	2,195,100.00	2,195,100.00	100.0	2,195,100.00	100.0	0.00	2,195,100.00	100.0	0.00
2001	2,473,800.00	2,473,800.00	100.0	2,473,800.00	100.0	0.00	1,927,865.30	77.9	545,934.70
2002	2,528,550.00	2,528,550.00	100.0	2,528,550.00	100.0	0.00	2,528,550.00	100.0	0.00
2003	2,437,200.00	2,437,200.00	100.0	2,430,450.00	99.7	6,750.00	2,062,788.64	84.6	374,411.36
2004	2,466,000.75	2,466,000.75	100.0	2,466,000.75	100.0	0.00	1,050,006.03	42.5	1,415,994.72

2005	0.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2006	0.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2007	2,251,312.35	2,191,312.35	97.3	2,191,312.35	100.0	0.00	190,406.04	8.6	2,000,906.31
2008	2,181,497.10	1,986,349.52	91.0	1,986,349.52	100.0	0.00	0.00	0.0	1,986,349.52
TOTAL	31,324,360.20	32,333,945.41	103.2	32,327,195.41	99.9	6,750.00	26,010,348.80	80.4	6,323,596.61

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PJ: LOUISIANA

----- CHDO LOANS -----									
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT RESERVED	AMOUNT COMMITTED	% AUTH CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	BALANCE TO DISBURSE	
1992	195,150.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1993	132,810.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1994	184,433.27	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1995	188,985.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1996	191,475.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1997	287,520.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1998	204,405.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1999	220,785.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2000	219,510.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2001	247,380.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2002	252,855.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2003	243,720.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2004	246,600.07	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2005	0.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2006	0.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2007	225,131.23	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2008	248,635.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
TOTAL	3,289,394.57	0.00	0.00	0.0	0.00	0.00	0.0	0.00	

----- CHDO CAPACITY (CC) -----									
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT RESERVED	AMOUNT COMMITTED	% AUTH CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	BALANCE TO DISBURSE	
1992	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1993	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1994	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1995	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1996	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1997	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1998	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1999	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2000	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2001	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2002	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2003	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2004	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	

2005	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2006	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2007	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2008	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
TOTAL	2,550,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00

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PJ: LOUISIANA

----- RESERVATIONS TO STATE RECIPIENTS AND SUB-RECIPIENTS (SU) -----

FISCAL YEAR	AMOUNT RESERVED TO OTHER ENTITIES	% REQ RSVD	AMOUNT COMMITTED	% RSVD CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	AVAILABLE TO DISBURSE
1992	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1993	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1994	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1995	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1996	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1997	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1998	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1999	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2000	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2001	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2002	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2003	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2004	4,256,755.83	19.4	3,756,755.83	88.2	500,000.00	2,658,510.28	62.4	1,598,245.55
2005	4,195,154.54	19.9	3,729,101.60	88.8	466,052.94	2,405,816.14	57.3	1,789,338.40
2006	828,225.00	5.2	464,695.00	56.1	363,530.00	0.00	0.0	828,225.00
2007	553,788.00	3.5	237,293.00	42.8	316,495.00	0.00	0.0	553,788.00
2008	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
TOTAL	9,833,923.37	3.9	8,187,845.43	83.2	1,646,077.94	5,064,326.42	51.4	4,769,596.95

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PJ: LOUISIANA

----- TOTAL PROGRAM FUNDS -----				
(A)	(B)	(C)	(I)	(J)
FISCAL YEAR	TOTAL AUTHORIZATION	PROGRAM INCOME AMOUNT	TOTAL DISBURSED	AVAILABLE TO DISBURSE
1992	13,010,000.00	0.00	13,010,000.00	0.00
1993	8,854,000.00	23,137.99	8,877,137.99	0.00
1994	10,714,000.00	14,168.82	10,728,168.82	0.00
1995	12,599,000.00	0.00	12,599,000.00	0.00
1996	12,765,000.00	319,491.16	13,084,491.16	0.00
1997	12,318,000.00	1,984,655.27	14,302,655.27	0.00
1998	13,627,000.00	63,311.81	13,690,311.81	0.00
1999	14,719,000.00	0.00	14,719,000.00	0.00
2000	14,634,000.00	1,348,274.10	15,982,274.10	0.00
2001	16,492,000.00	17,931.00	15,963,996.30	545,934.70
2002	14,804,421.00	553,036.10	15,357,457.10	0.00
2003	16,248,000.00	343,899.28	16,217,487.92	374,411.36
2004	17,631,669.00	510,759.48	15,128,188.21	3,014,240.27
2005	16,097,208.00	797,979.59	14,332,793.63	2,562,393.96
2006	14,971,301.00	1,132,252.74	3,158,532.07	12,945,021.67
2007	15,192,040.00	559,285.70	1,268,808.94	14,482,516.76
2008	14,617,370.00	568,624.39	798,137.08	14,387,857.31
2009	0.00	45,988.49	45,733.73	254.76
TOTAL	239,294,009.00	8,282,795.92	199,264,174.13	48,312,630.79

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----- TOTAL PROGRAM FUNDS CONTINUED -----						
(A)	(D)	(E)	(F)	(G)	(H)	(I)
FISCAL YEAR	COMMITTED AMOUNT	NET DISBURSED FOR ACTIVITIES	NET DISBURSED FOR ADMIN/OP	NET DISBURSED	DISBURSED PENDING APPROVAL	TOTAL DISBURSED
1992	11,309,000.00	11,309,000.00	1,701,000.00	13,010,000.00	0.00	13,010,000.00
1993	7,991,737.99	7,991,737.99	885,400.00	8,877,137.99	0.00	8,877,137.99
1994	9,256,768.82	9,256,768.82	1,471,400.00	10,728,168.82	0.00	10,728,168.82
1995	11,339,100.00	11,339,100.00	1,259,900.00	12,599,000.00	0.00	12,599,000.00
1996	11,682,991.16	11,682,991.16	1,401,500.00	13,084,491.16	0.00	13,084,491.16
1997	13,070,855.27	13,070,855.27	1,231,800.00	14,302,655.27	0.00	14,302,655.27
1998	11,967,611.81	11,967,611.81	1,722,700.00	13,690,311.81	0.00	13,690,311.81
1999	13,247,100.00	13,247,100.00	1,471,900.00	14,719,000.00	0.00	14,719,000.00
2000	14,518,874.10	14,518,874.10	1,463,400.00	15,982,274.10	0.00	15,982,274.10
2001	14,860,731.00	14,314,796.30	1,649,200.00	15,963,996.30	0.00	15,963,996.30
2002	13,671,757.10	13,671,757.10	1,685,700.00	15,357,457.10	0.00	15,357,457.10
2003	14,960,349.28	14,592,687.92	1,624,800.00	16,217,487.92	0.00	16,217,487.92
2004	15,943,703.78	13,429,463.51	1,698,724.70	15,128,188.21	0.00	15,128,188.21
2005	14,081,562.78	12,758,277.32	1,574,516.31	14,332,793.63	0.00	14,332,793.63
2006	13,475,826.53	1,152,827.16	2,005,704.91	3,158,532.07	0.00	3,158,532.07
2007	12,159,087.68	749,691.74	519,117.20	1,268,808.94	0.00	1,268,808.94
2008	2,554,973.91	568,624.39	229,512.69	798,137.08	0.00	798,137.08
2009	45,733.73	45,733.73	0.00	45,733.73	0.00	45,733.73
TOTAL	206,137,764.94	175,667,898.32	23,596,275.81	199,264,174.13	0.00	199,264,174.13

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PJ: LOUISIANA

----- TOTAL PROGRAM PERCENT -----									
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
FISCAL YEAR	TOTAL AUTHORIZATION	PROGRAM INCOME AMOUNT	COMMITTED FOR ACTIVITIES %	DISB FOR ACTIVITIES %	DISB FOR ADMIN/OP %	NET DISBURSED %	DISBURSED PENDING APPROVAL %	TOTAL DISBURSED %	AVAILABLE TO DISBURSE %
1992	13,010,000.00	0.00	86.9	86.9	13.0	100.0	0.0	100.0	0.0
1993	8,854,000.00	23,137.99	90.2	90.0	9.9	100.0	0.0	100.0	0.0
1994	10,714,000.00	14,168.82	86.3	86.2	13.7	100.0	0.0	100.0	0.0
1995	12,599,000.00	0.00	90.0	90.0	10.0	100.0	0.0	100.0	0.0
1996	12,765,000.00	319,491.16	91.5	89.2	10.7	100.0	0.0	100.0	0.0
1997	12,318,000.00	1,984,655.27	100.0	91.3	8.6	100.0	0.0	100.0	0.0
1998	13,627,000.00	63,311.81	87.8	87.4	12.5	100.0	0.0	100.0	0.0
1999	14,719,000.00	0.00	90.0	90.0	10.0	100.0	0.0	100.0	0.0
2000	14,634,000.00	1,348,274.10	99.2	90.8	9.1	100.0	0.0	100.0	0.0
2001	16,492,000.00	17,931.00	90.1	86.7	9.9	96.6	0.0	96.6	3.3
2002	14,804,421.00	553,036.10	92.3	89.0	10.9	100.0	0.0	100.0	0.0
2003	16,248,000.00	343,899.28	92.0	87.9	9.7	97.7	0.0	97.7	2.2
2004	17,631,669.00	510,759.48	90.4	74.0	9.3	83.3	0.0	83.3	16.6
2005	16,097,208.00	797,979.59	87.4	75.5	9.3	84.8	0.0	84.8	15.1
2006	14,971,301.00	1,132,252.74	90.0	7.1	12.4	19.6	0.0	19.6	80.3
2007	15,192,040.00	559,285.70	80.0	4.7	3.2	8.0	0.0	8.0	91.9
2008	14,617,370.00	568,624.39	17.4	3.7	1.5	5.2	0.0	5.2	94.7
2009	0.00	45,988.49	0.0	99.4	0.0	99.4	0.0	99.4	0.5
TOTAL	239,294,009.00	8,282,795.92	86.1	70.9	9.5	80.4	0.0	80.4	19.5

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION

To adopt the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Recommended Awards (attached Exhibit A, entitled “Louisiana Housing Finance Agency Recommended Awards”) to be used in the implementation of the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the “Agency”), as authorized by the State of Louisiana, shall implement the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative using the Louisiana Housing Finance Agency Recommended Awards.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), acting as the governing authority of said Agency, that:

SECTION 1. The Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative Recommended Awards are to be used in the implementation of the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative and providing for other matters in connection therewith.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative using the Louisiana Housing Finance Agency Recommended Awards.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to implement the Louisiana Housing Finance

Agency Owner Rehab Rural Area Project Initiative using the Louisiana Housing Finance Agency Recommended Awards the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 13th day of May, 2009.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on May 13, 2009 accepting the Louisiana Housing Finance Agency Distressed Project Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Distressed Project Initiative and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of May, 2009.

Secretary

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and approved by _____:

RESOLUTION

Adopting the recommendations of the Housing Trust Fund Advisory Council and staff regarding waiver requests from applicants on Attachment A entitled "Housing Trust Fund Waiver Requests" and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, the Agency has received numerous requests from applicants seeking waivers from the Housing Trust Fund guidelines and the directives issued by staff in deadlines for closing and having closing documents into the closing attorney; and

WHEREAS, the Housing Trust Fund Advisory Council ("Advisory Council") and staff have met twice in April to discuss the waiver requests and have heard the requests of all who attended the meetings and of those who submitted written requests; and

WHEREAS, based on the program documents, the Advisory Council has made recommendations, which are put forth by Program Staff in Attachment A "Housing Trust Fund Waiver Requests":

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The recommendations put forth by the Advisory Council in Attachment A "Housing Trust Fund Waiver Requests" are hereby approved.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to those requesting waivers.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 13th day of May, 2009.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on May 13, 2009, "Adopting the recommendations of the Housing Trust Fund Advisory Council and staff regarding waiver requests from applicants on Attachment A entitled "Housing Trust Fund Waiver Requests" and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of May, 2009.

Secretary

(SEAL)

Attachment A --Housing Trust Fund Waiver Requests

<u>Waiver Requestor</u>	<u>Waiver Requested and Reason</u>	<u>Housing Advisory Committee's Recommendation</u>	<u>Reasons for Denial</u>
Habitat for Humanity Ouachita-Faletta Family Project	Waiver to substitute lots that are being purchased from the city and to extend the deadline to 6/30/2009 for approval of the city ordinance to sell the property.	Grant the requested waiver for the substitution of the lots and grant an extension until June 15, 2009 to get approval from the city.	
Renewal Homes (10 Projects)	Waiver requesting an extension to close all loans by the end of May 2009 until attorney returns from leave and appraisals are completed by the bank.	Grant an extension to have all documentation in to Foley & Judell by May 29, 2009 or lose grant award.	
Christopher Homes (1540 House)	Waiver requesting an extension to submit documentation and to close.	Grant an extension to have all documentation in to Foley & Judell by May 29, 2009 or lose grant award.	
Cane Point Apartments, New Iberia	Waiver requesting an extension to submit documentation and to close by June 3, 2009.	Grant an extension to have all documentation in to Foley & Judell by May 29, 2009 or lose grant award.	
James A. Herod Apartments, Abbeville	Waiver requesting an extension to submit documentation and to close by June 10, 2009.	Grant an extension to have all documentation in to Foley & Judell by May 29, 2009 or lose grant award.	
Park Ridge Apartments, Opelousas	Waiver requesting an extension to submit documentation and to close by May 28, 2009.	Grant an extension to have all documentation in to Foley & Judell by May 29, 2009 or lose grant award.	

Attachment A --Housing Trust Fund Waiver Requests

Evangeline Pointe Apartments, Ville Platte	Waiver requesting time extension to resolve NIMBY issues.	Grant an extension to have all documentation in to Foley & Judell by May 29, 2009, but revisit upon the deadline as to how things have progressed towards a resolution.	
Unity Village Homes, Eunice	Waiver requesting time extension to resolve NIMBY issues.	Grant an extension to have all documentation in to Foley & Judell by May 29, 2009, but revisit upon the deadline as to how things have progressed towards a resolution.	
HANO	Waiver requesting approval to revise the architectural designs for the homes that were submitted in original application and to develop homes in partnership with the LRA. Also, an extension of time to complete the new designs is requested.	Grant an extension to have all documentation in to Foley & Judell by May 29, 2009 or lose grant award. Conditionally grant new design and partnership with LRA after staff's review and approval of new design and partnership documents.	
The Resource Foundation (Acadian Trace Subdivision)	Waiver requesting a time extension to the end of May to close.	Grant an extension to have all documentation in to Foley & Judell by May 29, 2009 or lose grant award	
The Resource Foundation (Hidden Cove Subdivision)	Waiver requesting that they be allowed to re-submit a new application identifying the LRA's involvement and accept the new (Katrina Cottages) design and grant an extension to get all documentation in to Foley & Judell.	An extension to have all documentation in to Foley & Judell by May 29, 2009 will be granted if the new F & V report determines the project to be feasible and meets the program guidelines.	

Attachment A --Housing Trust Fund Waiver Requests

City of Shreveport	Waiver requesting an extension of time to June 30, 2009 to provide documents for closing because they had to re-bid for a new architect and engineering firm to comply with the Code of Ordinance.	Grant the requested waiver for the extension of time until June 15, 2009 in order to get approval from the city.	
Galilee Supportive Housing	Waiver requesting site change and extension of time to close until the end of May, 2009.	Approve the site change and grant an extension to have all documentation in to Foley & Judell by May 29, 2009 or lose grant award	
Roman Builders	(1) Waiver requesting (1) the 30% cap on the household's gross monthly income for PITI be eliminated to be consistent with the LHFA Single Family HOME MRB program or (2) reduce the number of units from 20 to 16 which will increase the subsidy for the homebuyer.	Grant an increase up to 33% of household's gross monthly income for PITI .	



Help Build It!

April 20, 2009

Loretta Wallace
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, La 70808

Dear Loretta,

We working with the City of Monroe to identify vacant lots owned by the city that would be acceptable substitutes for the lots submitted in the initial grant proposal. I have had conversations with Mayor Mayo and the City Legal Department about this process.

Once we identify the property, an appraisal is done. Then an ordinance is introduced to sell the property at the next City Council meeting. This ordinance is adopted at the next City Council meeting. City Council meetings are held on the second and fourth Tuesday of each month and agenda items must be submitted one week in advance.

We anticipate identifying the property this week and having appraisals done in time to submit this as an agenda item on May 5th for the May 12th Council meeting. This ordinance could be adopted at the May 26th Council meeting. The environmental review could be scheduled during this process.

Best case, we would be able to close by the end of May but missing any Council meeting would move the close into June. If we need to request an extended closing date, I would request June 30, 2009. This will allow us to miss two Council meetings and still be within the extension.

Sincerely,

A handwritten signature in cursive script that reads "Larry J. Head".

Larry J. Head
Executive Director

PO Box 2182, Monroe, La 71207-2181

Phone: (318) 323-8003 Fax: (318) 323-6146 www.hfho.org

Loretta Wallace

Subject: FW: Extension Request

From: Neal Morris [mailto:nmorris@redmellon.com]

Sent: Thursday, April 30, 2009 4:23 PM

To: Loretta Wallace

Subject: Extension Request

Ms. Wallace,

Please consider this email my request to extend the deadline for all Renewal Homes projects.

Thank you.

Sincerely,

Neal Morris

Neal Morris

Redmellon

8518 Oak St.

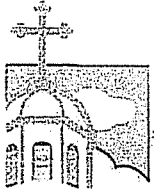
New Orleans, LA

70118

Phone: (504) 866-2798

Fax: (504) 861-0661

www.redmellon.com



Christopher Homes, Inc.

The Housing Agency of The Archdiocese of New Orleans

By Email

April 13, 2009

Loretta Wallace
Program Administrator
LHFA Special Programs and Initiatives
2415 Quail Drive
Baton Rouge, LA 70808

Re: THE MENTAL HEALTH ASSOCIATION DEVELOPMENT
CORPORATION d/b/a The 1540 House

Dear Loretta:

We have been awarded Housing Trust Funds for the referenced project by the Louisiana Housing Finance Agency. These funds will be used to satisfy the existing and delinquent Risk Share Mortgage debt to the Agency which will in turn allow The 1540 House to rebuild with FEMA grant funds following its flooding and devastation from the levee breaks that came after Hurricane Katrina.

The 1540 House was funded and developed with HUD funds to provide decent, affordable housing to the mentally disabled in New Orleans. There is an extreme need for this type housing at this time in the City.

As you know, we have been working with HUD and the Agency on plans to rebuild this property and others that are part of the Risk Share Mortgage program of the Agency. Following several discussions and meetings it appears that we are close to entering into a Workout Agreement between all parties involved.

All this being said; it would be a significant setback for The 1540 House to lose the HTF monies and we are herein asking for short extension of time to complete the documentation needed to close. Our law firm, Denechaud and Denechaud, has begun providing the documents to Foley & Judell and we expect to have all in place to close on or before April 30, 2009. Please accept this letter as our request of an extension of time until the end of this month.

Sincerely,

Dennis F. Adams

DFA

Cc: F. Evans Schmidt, Denechaud & Denechaud
Tricia Rome, Foley & Judell

LeCentre Evangeline Corporation

130 West South Street
Opelousas, Louisiana 70570
Telephone (337) 948-1254
Fax No. (337) 942-2768

April 16, 2009

Ms. Loretta Wallace
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

Re: Formal Request for Extension of Time; Cane Pointe Apartments, New Iberia

Dear Ms. Wallace:

In connection with the above, please be advised that my client has done and continues to do everything within its power to advance the project timely using expedited development sequences and providing supplemental data required by the LHFA, yet needs additional time to do so.

Specifically, my client crafted a detailed application in support of its application, including set asides for Permanent Supportive Housing and a Homeless Family, and after the conditional commitment of funds, followed up with the need for an environmental assessment, with its first mortgage lender (in order to leverage LHFA's funding commitment) and with its architect. As a consequence, this development has already gone to initial closing with the other lender/s, and now only await receipt of a responsible bid from a licensed and reputable builder. The LHFA-LHTF is welcome to do a closing at any time, without funds until the specifically requested documents can be supplied.

As indicated in the Memorandum previously addressed to you on April 7, 2009, Sponsor needs additional expedited sequential time to complete this process. That Memorandum indicated that we hope to be in a position to have LHFA agree to schedule the second closing in this matter by the middle of May, although the Sponsor continues to be amenable to have a "dry" closing sooner along the lines we understood to have been contemplated by LHFA's counsel, Wayne Neveu of Foley Judell.

Assuming that immediately scheduling such a "dry" closing does not suit the current interests of the Agency, consistent with the Memorandum of April 7, 2009, Sponsor hereby formally

requests an extension to June 3, 2009, by which time (subject to the unpredictability of elements beyond its immediate resolve) it is hoped that its project will have received Fire Marshall approval and a responsible bid within the range previously deemed reasonable by your auditor. The Sponsor has taken all development steps timely and in the expedited sequential order that most developments require. We should receive the bids in about 3 weeks and if within budget then a contract can be awarded.

The Sponsor has also filed and received approval for an \$96,000 AHP-Grant from the Federal Home Loan Bank in Dallas through the Iberia Bank. This will timely address the construction cost gap when we receive the bid proposals in about 3 weeks. You are assured that we are expediting this development and that everything will be moved forward timely.

The anticipated time line:

Critical Path

April 21, 2009	Plat approval required by the city of New Iberia
April 30, 2009	Expect to receive Fire Marshall approval & comment (Make any changes required)
June 2, 2009	Award Building Contract
June 8, 2009	Schedule LHFA closing
June 8, 2009	Obtain building permit, bond, builders risk insurance and building contract to forward to LHFA attorney and staff
June 16, 2009	LHFA initial closing and release of funds
June 17, 2009	Issue notice to proceed to contractor

Sincerely,

Mark Tolson
President

LeCentre Evangeline Corporation

130 West South Street
Opelousas, Louisiana 70570
Telephone (337) 948-1254
Fax No. (337) 942-2768

April 16, 2009

Ms. Loretta Wallace
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

Re: Formal Request for Extension of Time; James A. Herod Apartments, Abbeville

Dear Ms. Wallace:

In connection with the above, please be advised that my client has done and continues to do everything within its power to advance the project, yet needs additional time to do so.

Specifically, my client crafted a detailed application in support of its application, including set asides for Permanent Supportive Housing and a Homeless Family, and after the conditional commitment of funds, followed up with the need for an environmental assessment, with its first mortgage lender (in order to leverage LHFA's funding commitment) and with its architect. As a consequence, this development has already gone to initial closing with the other lender/s, and now only await receipt of a responsible bid from a licensed and reputable builder. The LHFA-LHTF is welcome to do a closing at any time, without funds until the specifically requested documents can be supplied.

As indicated in the Memorandum previously addressed to you on April 7, 2009, Sponsor needs additional time to complete this process. That Memorandum indicated that we hope to be in a position to have LHFA agree to schedule the second closing in this matter by the middle of May, although the Sponsor continues to be amenable to have a "dry" closing sooner along the lines we understood to have been contemplated by LHFA's counsel, Wayne Neveu of Foley Judell.

Assuming that immediately scheduling such a "dry" closing does not suit the current interests of the Agency, consistent with the Memorandum of April 7, 2009, Sponsor hereby formally requests an extension to May 22, 2009, by which time (subject to the unpredictability of elements beyond its control) it is hoped that its project will have received Fire Marshall approval and a responsible bid within the range previously deemed reasonable by your auditor. The Sponsor has taken all development steps timely and in the normal sequential order that most

developments require, the plans are completed, and Sponsor hopes to have Fire Marshall Approval and a bid by May 22, 2009, if all goes according to plan.

Anticipated Time Line:

April 23, 2009	complete building plans to include owner changes requested, changes to accommodate future green building and Leed's fixtures being planned
May 12, 2009	Obtain fire marshal approval comment and make any required changes to plans (required by law)
May 22, 2009	Sign a contract for construction. Obtain the bond, builders risk insurance, building permits, and forward same to LHFA_LHTF attorney and staff to schedule initial closing
June 09, 2009	LHFA-LHTF initial closing and release of funds
June 10, 2009	Issue "Notice to Proceed" to the contractor for star of construction

Sincerely,

Mark Tolson
President

LeCentre Evangeline Corporation

130 West South Street
Opelousas, Louisiana 70570
Telephone (337) 948-6301
Fax No. (337) 942-2768

April 16, 2009

Ms. Loretta Wallace
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

Re: Formal Request for Extension of Time; Park Ridge Apartments, Opelousas

Dear Ms. Wallace:

In connection with the above, please be advised that my client has done and continues to do everything within its power to advance the project, yet needs additional time to do so.

Specifically, my client crafted a detailed application in support of its application, including set asides for Permanent Supportive Housing and a Homeless Family, and after the conditional commitment of funds, followed up with the need for an environmental assessment, with its first mortgage lender (in order to leverage LHFA's funding commitment) and with its architect. As a consequence, this development has already gone to initial closing with the other lender/s, and now only await receipt of a responsible bid from a licensed and reputable builder. The LHFA-LHTF is welcome to do a closing at any time, without funds until the specifically requested documents can be supplied.

As indicated in the Memorandum previously addressed to you on April 7, 2009, Sponsor needs additional time to complete this process. That Memorandum indicated that we hope to be in a position to have LHFA agree to schedule the second closing in this matter by the middle of May, although the Sponsor continues to be amenable to have a "dry" closing sooner along the lines we understood to have been contemplated by LHFA's counsel, Wayne Neveu of Foley Judell.

Assuming that immediately scheduling such a "dry" closing does not suit the current interests of the Agency, consistent with the Memorandum of April 7, 2009, Sponsor hereby formally requests an extension to May 14, 2009, by which time (subject to the unpredictability of elements beyond its control) it is hoped that its project will have received Fire Marshall approval and a responsible bid within the range previously deemed reasonable by your auditor. The

Sponsor has taken all development steps timely and in an expeditious sequential order that most developments require, and expects to receive a bid within one week of this correspondence.

Anticipated Time Line:

April 20, 2009	waiting for fire marshal approval
May 11, 2009	Finalize contract documents for signatures
May 13, 2009	Attorney review documents for signatures
May 14, 2009	Sign contracts, secure bond, builders risk insurance, building permit, and forward same to LHFA-LHTF and attorney to schedule closing.
May 25, 2009	LHFA-LHTF initial closing and release of funds
May 27, 2009	Release of funds by LHFA-LHTF
May 28, 2009	Issue "Notice to Proceed" to contractor to start construction

Sincerely,

Mark Tolson
President

LeCentre Evangeline Corporation

130 West South Street
Opelousas, Louisiana 70570
Telephone (337) 948-1254
Fax No. (337) 942-2768

April 16, 2009

Ms. Loretta Wallace
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

Re: Formal Request for Extension of Time; Evangeline Pointe Apartments, Ville Platte

Dear Ms. Wallace:

In connection with the above, please be advised that my client has done and continues to do everything within its power to advance the project utilizing expedited development sequences to prepare for the initial closing, yet needs additional time to do so, given the NIMBY considerations with which you, LHFA, its Counsel and Advisory Board are all aware. The seller of the land will have his attorney move forward to resolve the NIMBY issue. This will take some time.

Specifically, my client crafted a detailed application in support of its application, including set asides for Permanent Supportive Housing and a Homeless Family, and after the conditional commitment of funds, followed up with the need for an environmental assessment, with its first mortgage lender (in order to leverage LHFA's funding commitment) and with its architect. Nevertheless, notwithstanding its having supplied written documentation of zoning compliance, the local jurisdiction has now resisted this development.

As a consequence, while the LHFA-LHTF is welcome to do a closing at any time, without funds until the specifically requested documents can be supplied, an indefinite extension is requested to give the Agency time to determine how it wishes to respond to the documented NIMBY issues before it. For its part, Sponsor stands ready to take its cue from the LHFA and is prepared to move this development forward depending on conversations with the LHFA it waits to have.

A confirmation that the LHFA will stand behind and not rescind any funds after after the client has already spent many thousands of dollars for bank commitments, appraiser, surveys, environmental, architects, legal, etc. In the RFP the LHFA_LHTF indicated that it would

advance up to 10% of the grant amount to help defray these types of expenses until initial closing. To date the client has not made a request for the advance funds.

Time Frame for NIMBY Resolution:

April 21, 2009	Receive approval for time extension to resolve NIMBY issues
April 23, 2009	Authorize attorney to file legal action against City (Pending Outcome of lawsuit) (Seek response from municipality)
April 27, 2009	implement a backup plan in the event issues with the City cannot be resolved
May 08, 2009	Seek option for an alternate site
May 11, 2009	Employ environmental Consultant to prepare a Phase I on the new site
May 18, 2009	Receive new environmental
May 19, 2009	Authorize Architect to prepare alternative site plan
May 29, 2009	Authorize surveyor to prepare a survey of the alternative site
June 05, 2009	Submit plans to state Fire Marshall for approval (2 weeks)
June 15, 2009	Receive Fire Marshall approval, make any changes and submit plans to contractor to prepare bid (3weeks)
July 6, 2009	Receive bids
July 8, 2009	Award contract, secure bond, building permit, builders risks insurance, and forward to the LHFA attorney and staff to schedule initial closing.
July 21, 2009	Initial closing LHFA-LHTF and release funds
July 22, 2009	Issue notice to proceed with construction to contractor

Note if the issue can be timely resolved with the City then the Original Site will be utilized. If not, the Sponsor is prepared to select and alternate site and proceed

Sincerely,

Mark Tolson
President

LeCentre Evangeline Corporation

130 West South Street
Opelousas, Louisiana 70570
Telephone (337) 948-6301
Fax No. (337) 942-2768

April 16, 2009

Ms. Loretta Wallace
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

Re: Formal Request for Extension of Time; Unity Village Homes, Eunice, La

Dear Ms. Wallace:

In connection with the above, please be advised that my client has done and continues to do everything within its power to advance the project utilizing expedited development sequences to prepare for the initial closing, yet needs additional time to do so, given the NIMBY considerations with which you, LHFA, its Counsel and Advisory Board are all aware. The seller of the land will have his attorney move forward to resolve the NIMBY issue. This will take some time.

Specifically, my client crafted a detailed application in support of its application, including set asides for Permanent Supportive Housing and a Homeless Family, and after the conditional commitment of funds, followed up with the need for an environmental assessment, with its first mortgage lender (in order to leverage LHFA's funding commitment) and with its architect. Nevertheless, notwithstanding its having supplied written documentation of zoning compliance, the local jurisdiction has now resisted this development.

As a consequence, while the LHFA-LHTF is welcome to do a closing at any time, without funds until the specifically requested documents can be supplied, an indefinite extension is requested to give the Agency time to determine how it wishes to respond to the documented NIMBY issues before it. For its part, Sponsor stands ready to take its cue from the LHFA and is prepared to move this development forward depending on conversations with the LHFA it waits to have.

A confirmation that the LHFA will stand behind and not rescind any funds after after the client has already spent many thousands of dollars for bank commitments, appraiser, surveys, environmental, architects, legal, etc. In the RFP the LHFA_LHTF indicated that it would advance up to 10% of the grant amount to help defray these types of expenses until initial closing. To date the client has not made a request for the advance funds.

Time Frame for NIMBY Resolution:

April 21, 2009	Receive approval for time extension to resolve NIMBY issues
April 27, 2009	Authorize attorney to file legal action against City (Pending Outcome of lawsuit) (Seek response from municipality)
April 30, 2009	Implement a backup plan in the event issues with the City cannot be resolved
May 04, 2009	Seek option for an alternate site
May 08, 2009	Employ environmental Consultant to prepare a Phase I on the new site
May 20, 2009	Receive new environmental
May 22, 2009	Authorize Architect to prepare alternative site plan
June 01, 2009	Authorize surveyor to prepare a survey of the alternative site
June 08, 2009	Submit plans to state Fire Marshall for approval (2 weeks)
June 22, 2009	Receive Fire Marshall approval, make any changes and submit plans to contractor to prepare bid (3weeks)
July 13, 2009	Receive bids
July 16, 2009	Award contract, secure bond, building permit, builders risks insurance, and forward to the LHFA attorney and staff to schedule initial closing.
July 23, 2009	Initial closing LHFA-LHTF and release funds
July 24, 2009	Issue notice to proceed with construction to contractor

Note if the issue can be timely resolved with the City then the Original Site will be utilized. If not, the Sponsor is prepared to select and alternate site and proceed

Sincerely,

Mark Tolson
President



April 14, 2009

Ms. Loretta Wallace, Program Administrator
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

RE: HANO - Fischer Phase IV – Louisiana Housing Trust Fund Grant Housing Unit
Design Submission

Dear Ms. Wallace:

Thank you for inviting the Housing Authority of New Orleans (HANO) to the Advisory Committee for the Louisiana Housing Trust Fund (LHTF) on April 6. We appreciate the opportunity to have our concerns considered by the committee. As per the committee's request, HANO is submitting the new architectural designs for the homeownership units that will be constructed on the Fischer IV site using the Louisiana Housing Trust Fund Grant Award.

As explained to the committee and in correspondence to the LHTF from HANO dated March 31, 2009, HANO requested permission from the LHTF to revise the architectural designs that were submitted with the original grant application. This revision is required to make the units compatible with the plan for the larger portion of the Fischer site, which is to develop homes in partnership with the Louisiana Recovery Authority. HANO respectfully requests LHTF's acceptance of this new design. The design is consistent with the traditional architectural style found in the New Orleans area and is comparable to the unit design that was submitted with the original application. The new design is a 3 bedroom, 2 bath single family dwelling with 1,080 square feet of living space.

In order to complete the construction of the units in a timely manner, HANO is using unit designs developed for the LRA program. Because the designs were not developed in conjunction with the lot development the unit sizes are smaller than the original units included in the LHTF application. We were advised today that if we can relocate the units to other lots on the Fischer site we can construct 1,200 square feet units. We can have the exact locations of these units by the end of the week. This would provide a more marketable unit and would be our preference if allowed. The below chart details how the new unit design for the original lots and the proposed design for alternate lots are comparable with the original unit design.

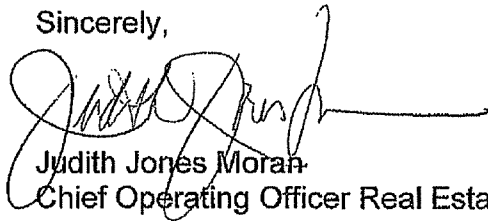
Ms. Loretta Wallace
Page 2
April 14, 2009

Amenity	Original Design	Revised Design	Revised Optional Design
Bedroom/Bath	3BR/2BA	3BR/2BA	3BR/2BA
Square Footage	1,365 & 1,280	1,080	1,200
Appliances	Energy Star – Washer & Dryer Dishwasher Disposal Wired with cable for high speed Internet	Energy Star Washer & Dryer Dishwasher Disposal Wired for cable for high speed Internet	Energy Star Washer & Dryer Dishwasher Disposal Wired for cable for high speed Internet

HANO anticipates that construction of the units will begin in July 2009 and will be completed by October 2009.

Thank you for the time and attention to this matter. If you have any questions or require any additional information, please feel free to contact me at 504-670-3426 or 504-915-2661 (cell).

Sincerely,










Judith Jones Moran
Chief Operating Officer Real Estate and Development

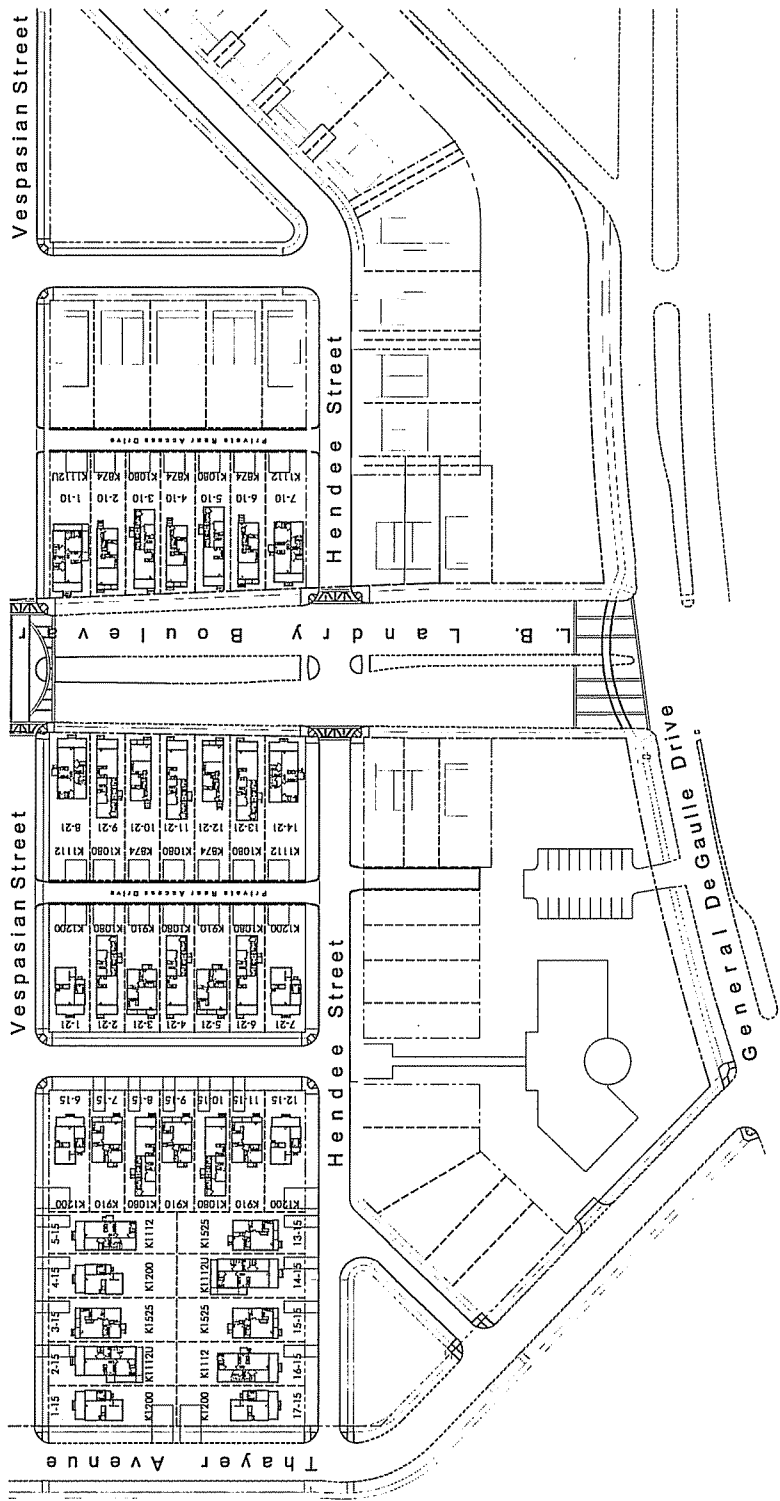
cc: Wayne Woods
Wayne Neveu, Foley & Judell LLP

15

GENERAL NOTE:
SEE INDIVIDUAL LOT LAYOUTS FOR
DRIVEWAY, WALKS AND SETBACK
INFORMATION.

NORTH SOUTH TOTAL

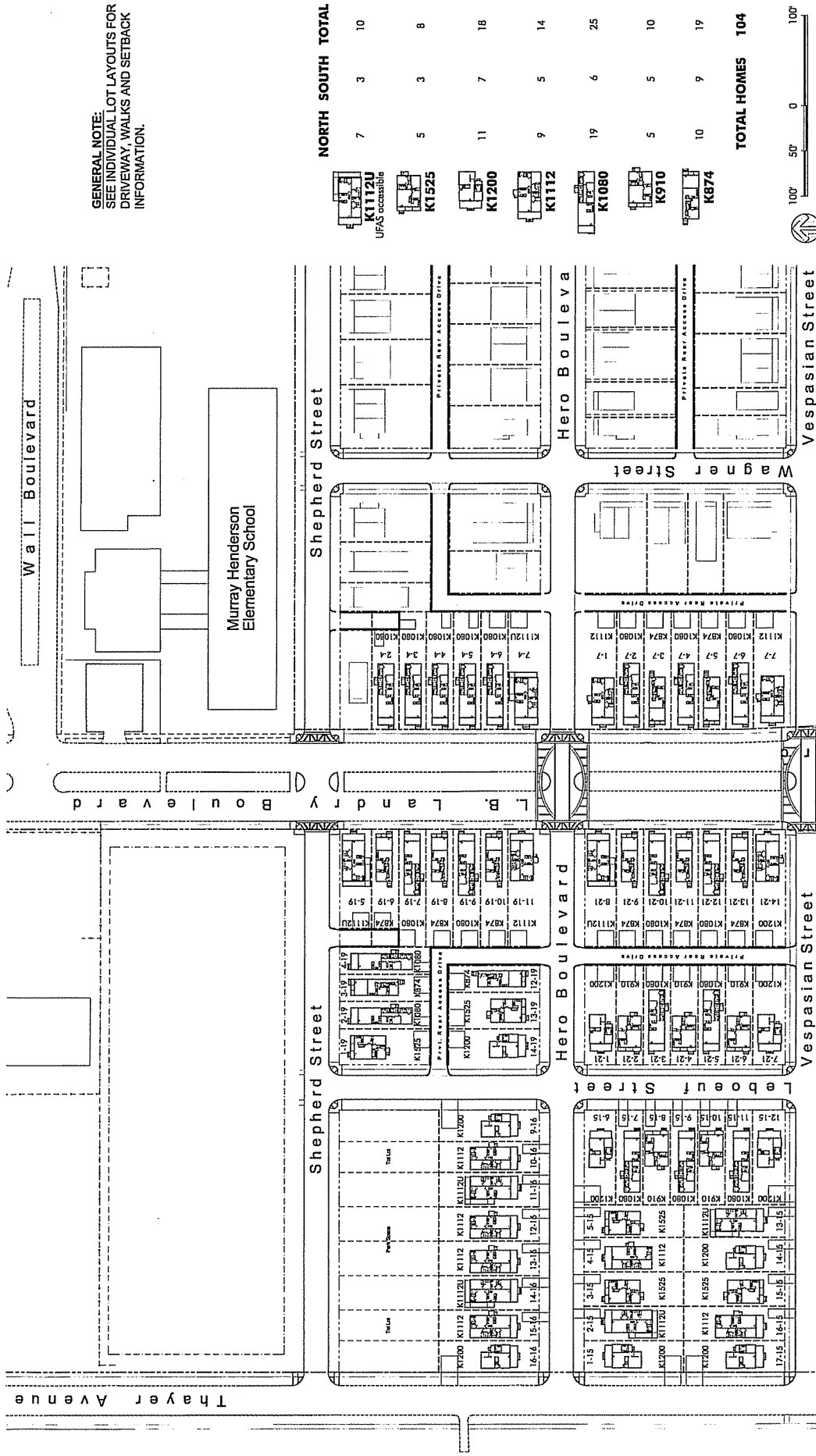
	7	3	10
	5	3	8
	11	7	18
	9	5	14
	19	6	25
	5	5	10
	10	9	19
TOTAL HOMES	104		



Katrina Cottages : Fischer Site [South]

Preliminary Architectural Site Plan
East Baton Rouge, LA
09.08001.00 • April 14, 2009
©2009 Looney Ricks Kiss Architects, Inc. All Rights Reserved.





GENERAL NOTE:
SEE INDIVIDUAL LOT LAYOUTS FOR
DRIVEWAY, WALKS AND SETBACK
INFORMATION.

Model	Count
K1112U UP-S accessible	7
K1525	3
K1200	10
K1112	5
K1080	3
K910	8
K874	11
TOTAL HOMES	104

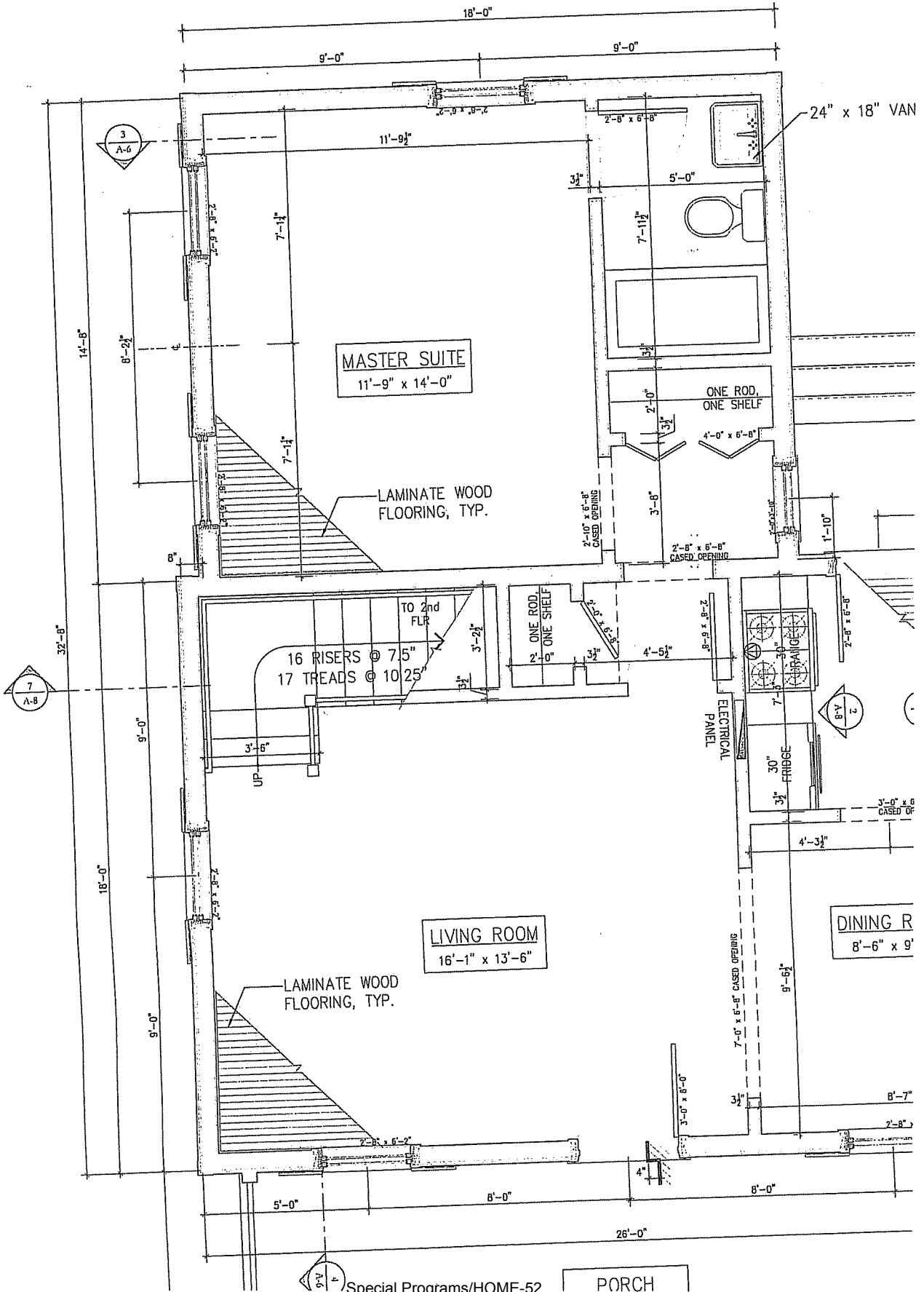
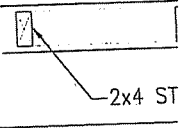


Katrina Cottages : Fischer Site [North]

Preliminary Architectural Site Plan
East Baton Rouge, LA
09.08001.00 • April 14, 2009
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Total Conditioned Area 1200 sq.ft.



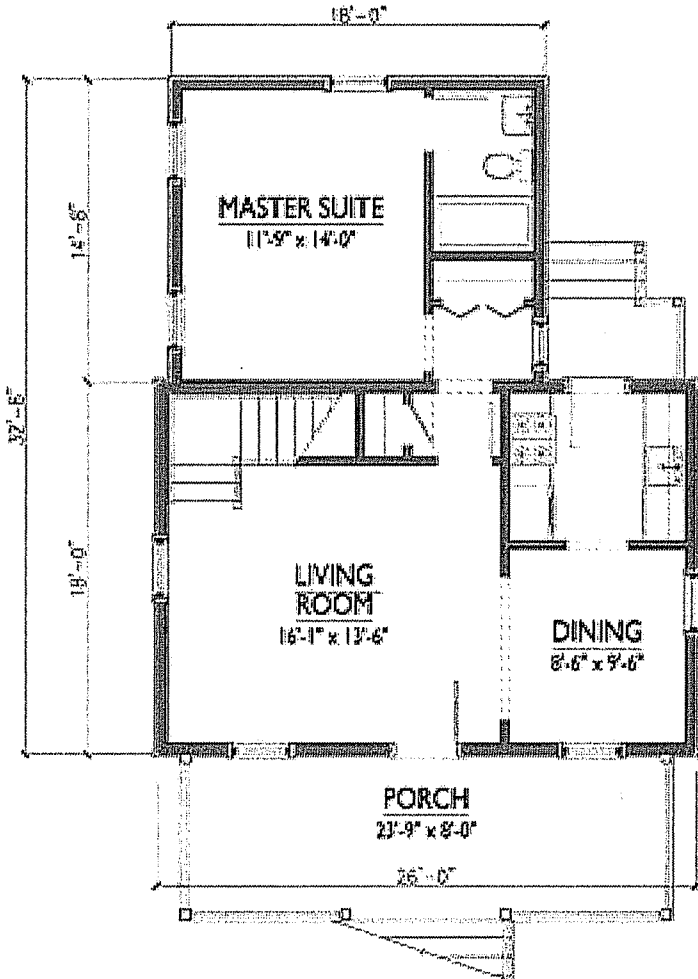
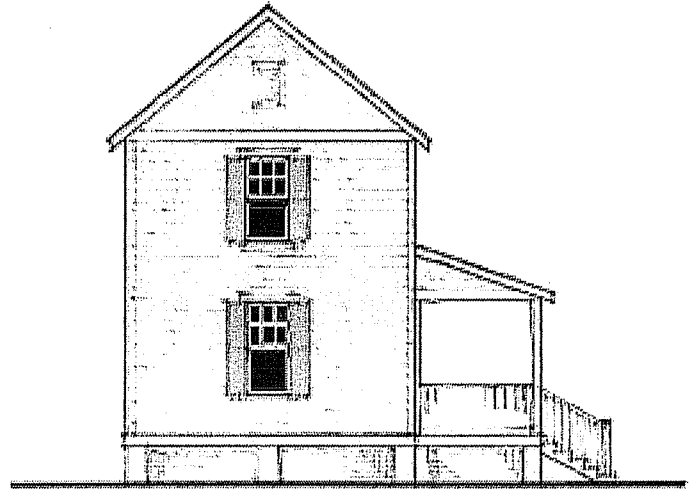
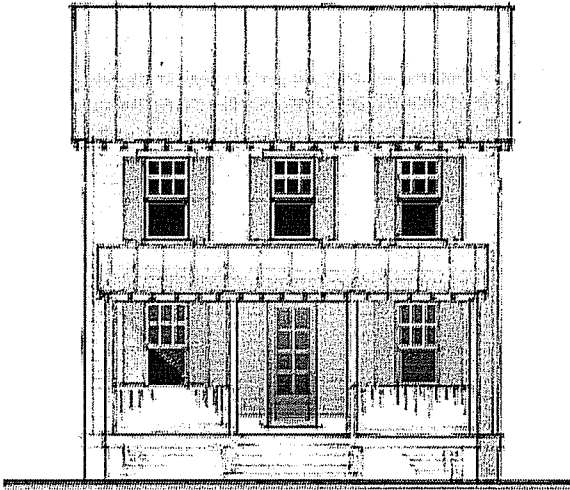
MASTER SUITE
11'-9" x 14'-0"

LIVING ROOM
16'-1" x 13'-6"

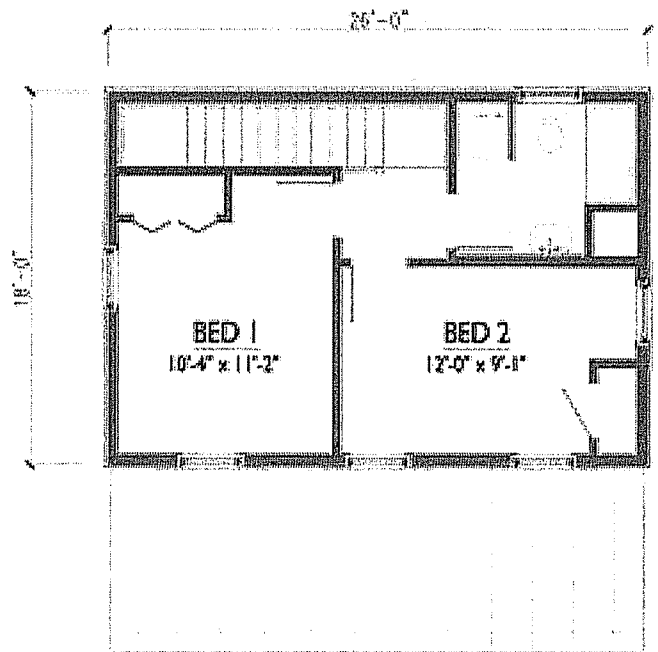
DINING R
8'-6" x 9'

PORCH

Special Programs/HOME-52



FIRST FLOOR



SECOND FLOOR



THE RESOURCE FOUNDATION

The Resource Foundation, Inc.
11224 Boardwalk Drive, Suite A1
Baton Rouge, Louisiana 70816
225-768.1510 • 225-768.1511 (fax)
www.resfdn.org

April 13, 2009

VIA ELECTRONIC MAIL AND FACSIMILE TO (225) 763-8710

Ms. Loretta Wallace
Program Administrator
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

Re: Acadian Trace Subdivision, HP-08-57
Town of Albany, Livingston Parish, Louisiana

Dear Ms. Wallace:

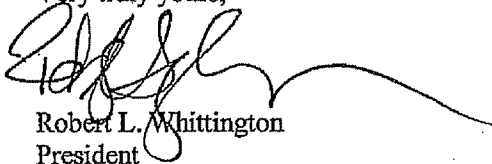
In connection with your e-mail sent April 9, 2009 and on behalf of the above-captioned project, I hereby request an extension of time to submit any remaining documents for this project Housing Trust Fund closing. The reason for such an extension results from the fact that we only recently received guidance on questions we raised regarding the mechanics of this project's closing and any documents associated therewith, given that it is a homeownership project that is different from a typical multifamily project. We felt like we had proposed a closing mechanism that greatly simplified things and reduced the risk to the Agency. Now that our attorney and the Agency's attorney have finally communicated, we are moving quickly with submitting the remaining closing items. The remaining documents principally concern the construction loan documents. Please know that immediately after we received clarification from the Agency and its attorney, we met with our construction lender. We have been in constant communication with our lender about getting these loan documents submitted. As of late last week, our lender has informed us that we should be able to close by the end of April. If, for some reason, it appears that this closing date will not be met, I will inform the Agency immediately and submit a revised construction loan closing date, which should not be much later than the end of April.

In addition, we are awaiting on revised closing documents from the Agency's attorney so that we can review for closing and furnish the requested legal opinion.

Thank you in advance for your consideration of this request. We have received great interest in these Housing Trust Fund downpayment assistance monies. We are very confident that they will be used to benefit needy homeowners and further affordable housing initiatives in this State.

Should you have any questions or need any additional information, please do not hesitate to contact me.

Very truly yours,



Robert L. Whittington
President

RLW



THE RESOURCE FOUNDATION

The Resource Foundation, Inc.
11224 Boardwalk Drive, Suite A1
Baton Rouge, Louisiana 70816
225.768.1510 • 225.768.1511 (fax)
www.resfdn.org

April 13, 2009

VIA ELECTRONIC MAIL AND FACSIMILE TO (225) 763-8710

Ms. Loretta Wallace
Program Administrator
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

Re: Hidden Cove Subdivision, HP-08-56
City of Baton Rouge, East Baton Rouge Parish, Louisiana

Dear Ms. Wallace:

In connection with your e-mail sent April 9, 2009 and on behalf of the above-captioned project, I hereby request an extension of time to submit any remaining documents for this project Housing Trust Fund closing. The reasons for such an extension are as follows:

First, we only recently received guidance on questions we raised regarding the mechanics of this project's closing and any documents associated therewith, given that it is a homeownership project that is different from a typical multifamily project. We felt like we had initially proposed a closing mechanism that greatly simplified things and reduced the risk to the Agency; however, the Agency responded with another closing and funding mechanism.

Second, we have been in communication with the Agency regarding the involvement of the Louisiana Recovery Authority ("LRA") with this project. Subsequent to the awarding of Housing Trust Fund monies to this project, the LRA approached us about constructing the Louisiana Katrina Cottages in this subdivision. ~~These cottages are designed as for-sale housing to serve very-low income households affected by the 2005 hurricanes -- households who desperately need the type of downpayment assistance offered by the Housing Trust Fund. The LRA's involvement in this project has changed the funding mechanics of this project. The LRA is providing construction funding as matching funds in the form of a grant. As a result, we have submitted to the Agency a revised application reflecting this project's changes. Moreover, the LRA's involvement changes some of the required closing documents.~~

The Agency has requested that we, along with the LRA, attend the Advisory Council meeting on April, 21, 2009 to explain these changes to this project. We will attend this meeting to answer any questions and receive clarification from the Agency.

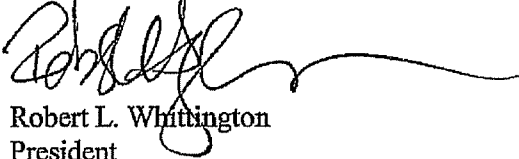
Accordingly, we hereby request to wait until after this April 21st Advisory Council meeting to receive clarification needed to submit to the Agency a revised closing timeline for this project and associated closing documents. We anticipate that the proposed closing date will not be too distant, given the nature of this project.

Ms. Loretta Wallace
April 13, 2009
Page 2 of 2

Thank you in advance for your consideration of this request.

Should you have any questions or need any additional information, please do not hesitate to contact me.

Very truly yours,



Robert L. Whittington
President

RLW



THE RESOURCE FOUNDATION

11224 Boardwalk Drive, Suite A1 • Baton Rouge, LA 70816 • 225.768.1510 • 225.768.1511 (fax) • www.resfdn.org

Special Programs/HOME-56



THE RESOURCE FOUNDATION

The Resource Foundation, Inc.
11224 Boardwalk Drive, Suite A1
Baton Rouge, Louisiana 70816
225.768.1510 • 225.768.1511 (fax)
www.resfdn.org

April 20, 2009

VIA ELECTRONIC MAIL

Ms. Loretta Wallace
Program Administrator
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

Re: Hidden Cove Subdivision, HP-08-56
City of Baton Rouge, East Baton Rouge Parish, Louisiana

Dear Ms. Wallace:

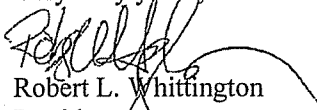
Pursuant to your request, please find following a summary of the involvement of the Louisiana Recovery Authority ("LRA") with the above-captioned project.

After this project received an award of Housing Trust Fund monies, the LRA approached The Resource Foundation, Inc. ("Resource") about constructing the Louisiana Katrina Cottages in the Hidden Cove subdivision. The Katrina Cottage program is designed principally to serve very-low income persons who have been impacted by the past hurricanes and who receive assistance through the Disaster Housing Assistance Program ("DHAP"). Because of the high quality nature of these houses and of the tremendous housing need faced by the beneficiaries of this program, Resource agreed to enter into a partnership with the LRA to construct Katrina Cottages in the Hidden Cove subdivision to aid in the Gulf rebuild efforts in Louisiana.

The twenty (20) houses receiving Housing Trust Fund monies will still be for-sale housing to persons meeting the income guidelines specified in this project's application. The beneficiaries of the Housing Trust Fund monies will be the homebuyers who need the downpayment and closing cost assistance, as contemplated in this project's application. All homes will be owned by Resource until their sale to qualified buyers. The LRA has engaged a third-party contractor and developer to construct these homes. The LRA is also acting as the construction lender for this project and is funding construction costs internally, thereby providing matching funds through this form of construction financing. To assist the Agency, we have recently submitted a new application which includes the changes mentioned herein.

We look forward to meeting with the Advisory Council tomorrow about this project. In the meantime, should you have any questions or need any additional information, please do not hesitate to contact me.

Very truly yours,


Robert L. Whittington
President

RLW

cc: Louisiana Recovery Authority



Date: April 14, 2009

To: Housing Trust Fund Advisory Committee

From: Bonnie Moore, Director
Community Development

Re: Request for Extension
Concordia Place Housing Trust Fund (HTF) Project

The City of Shreveport respectfully requests an extension to provide the remaining closing documents for the HTF project. Ninety-five percent of the information has been provided to the closing agent. We are requesting an additional 60 days to identify the contractor.

This project is vitally important to the City as we continue to make affordable housing and the elimination of slum and blight priorities in our community. This project offers an opportunity to satisfy our need for housing and will bring in almost three million dollars to an under developed area. An extension is essential to ensure that we will complete the project by the December 31, 2009 deadline. We offer the following explanation:

Due to circumstances beyond our control, the City experienced difficulties submitting the necessary documents to close. When we submitted the HTF application June 27, 2008, we had all the necessary information to complete the application requirements. The application included an architect and engineering firm; a list of qualified and approved, rotating contractors; and plans and specifications. We believed that we had met all local and state requirements and that the architect and engineering firm would be sufficient for the project. However, it was brought to our attention that we did not follow the proper procedures for selecting an architect and engineering firm; therefore, we had to re-bid for a firm in accordance with Chapter 2 of the Code of Ordinance. Additionally, City ordinance requires that the selection of an architect, engineer, land surveyor or other design professions be made by an A/E Selection Committee following the process outlined in the ordinance.

We had worked with the previous architect for eight months on this project, and he has an impeccable reputation in this community. The A&E Selection Committee met on February 11, 2009, and selected another firm to our surprise. The Mayor sent the official approval letter on March 2, 2009, authorizing the department to move forward. We worked for several weeks negotiating the contract with the new firm. Since that time, we have been working extremely hard with the new firm to expedite this process. To compound matters,

because some of the original bids came in at over \$100,000, this necessitates a public bid which in accordance with state requirements takes 25 days. We are unable to start this process until we have bids and specifications from the new architect.

The proposed Phase 1 of the project, as shown on the attached Conceptual Plan, will provide for the construction of twelve (12) single-family residences within a gated renewal project. This will meet the application requirements. We will work on Phase II simultaneously (an additional 13 units).

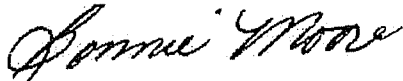
The development of plans and specifications for the construction of the project will be expedited by utilizing adjacent existing utilities, streamlining municipal review processes, and by the design professional team applying all available forces to the project.

Also, by planning the project in such a way that existing right-of-ways were not altered, we were able to seek a special administrative approval from the Shreveport Metropolitan Planning Commission of Caddo Parish (MPC) in lieu of a standard approval. This has significantly reduced the amount of review time required.

The housing contemplated by this development is much needed in the City of Shreveport and this funding is crucial to our ability to complete the development and provide much needed affordable housing in the City. Rest assured that the City's Administration and all officers thereof are committed to completing the project within the time delays indicated above. We simply ask your indulgence and assistance in helping us make it happen.

Thank you for your consideration of this request.

Sincerely,

A handwritten signature in cursive script that reads "Bonnie Moore".

Bonnie Moore, Director
Department of Community Development

BM/sw

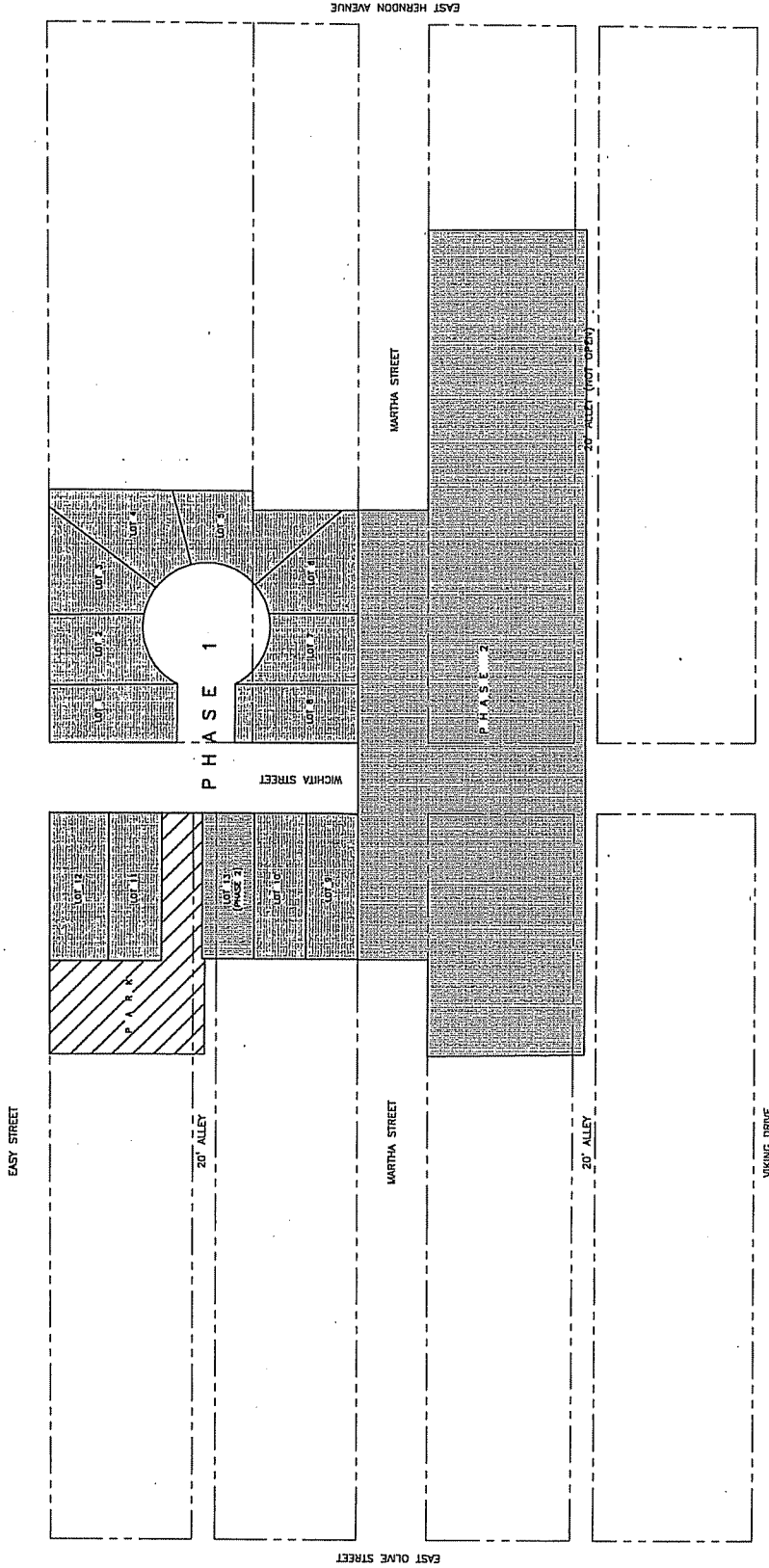
April 14, 2009

BURK-KLEINPETER, INC.
 ENGINEERS, ARCHITECTS, PLANNERS, ENVIRONMENTAL SCIENTISTS
 333 TEXAS STREET, SUITE 975, SHREVEPORT, LOUISIANA 71101

Concordia Place Subdivision
 Department of Community Development
 City of Shreveport, Louisiana
 BKI No. 6023

Accelerated Project Timeline

	WEEK									
	1	2	3	4	5	6	7	8	9	10
Pre-Contract										
Professional Service Agreement										
Conceptual Plan										
Layout										
Metropolitan Planning Commission										
Plans and Specifications										
Preliminary (30%)										
Final (100%)										
Bidding										
Advertisement (25 days, min.)										
Bid Opening										
Notice of Award										



CONCEPTUAL PLAN

CONCORDIA PLACE SUBDIVISION
 CONCERNING THE CITY OF SHREVEPORT, LOUISIANA

EK1

DATE: 11/20/2011
 SHEET NO. 6023
 OF 1

PRELIMINARY

THIS PLAN IS PRELIMINARY AND IS NOT TO BE USED FOR THE PURPOSES OF A FINAL PLAN.

DATE: 11/20/2011
 SHEET NO. 6023
 OF 1

DATE	11/20/2011
BY	
CHECKED	
APPROVED	

April 14, 2009

BURK-KLEINPETER, INC.
 ENGINEERS, ARCHITECTS, PLANNERS, ENVIRONMENTAL SCIENTISTS
 333 TEXAS STREET, SUITE 975, SHREVEPORT, LOUISIANA 71101

Concordia Place Subdivision
 Department of Community Development
 City of Shreveport, Louisiana
 BKI No. 6023

Accelerated Project Timeline

	WEEK									
	1	2	3	4	5	6	7	8	9	10
Pre-Contract										
Professional Service Agreement										
Conceptual Plan										
Layout										
Metropolitan Planning Commission										
Plans and Specifications										
Preliminary (30%)										
Final (100%)										
Bidding										
Advertisement (25 days, min.)										
Bid Opening										
Notice of Award										



*Galilee Housing Initiative & Community
Development Corporation*

726 Jackson Avenue • New Orleans, La. 70130
(504) 523-1413 • (504) 523-1424 -FAX

February 4, 2009

Loretta Wallace
Program Administrator
Louisiana Housing Finance Agency
2415 Quail Drive
Baton Rouge, LA 70808

RE: Galilee Supportive Housing (RP-08-60)

Dear Ms. Wallace:

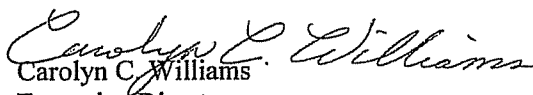
Galilee Housing Initiative and Community Development Corporation would like to formally request that the Louisiana Housing Finance Agency allow the Galilee Supportive Housing project to relocate to 3413 Freret Street, New Orleans, Louisiana 70115. The project's original location, identified in our application, was 1627 Baronne Street, New Orleans, Louisiana 70113. Unfortunately, the construction of a residential building is not permitted under the property's current zoning (LI- Light Industrial). While the site had legal non-conforming zoning status at the time of our application, which would have allowed us build the project as proposed, we lost that zoning status during the award period. Based on our conversations with neighbors and City official, we do not foresee being able to get the necessary approval to have the property re-zoned.

Fortunately, we were able to secure an alternative location for the project at 3413 Freret Street. The current zoning will allow us to build the project exactly as originally submitted in our application, without requiring any zoning change or waivers. However, the project's relocation will require that a new environmental assessment review be performed on this site. We anticipate the review taking approximately 60-90 days to complete. This would move the construction closing back until sometime in May, 2009.

While we understand the demands on the LHFA, and the limited resources available through the Housing Trust Funds, we would hope that the Agency would look favorably on our request to relocate. This project will provide much needed supportive housing for the City of New Orleans' ever increasing homeless population.

If you have any questions or need any additional information regarding the Galilee Supportive Housing project, please call me at (504) 523-1413 or contact Jonah Dowling with First NBC Community Development, LLC at 782-7161 or e-mail him at jbdowling@gmail.com.

Thank you,


Carolyn C. Williams

Executive Director
Galilee Housing Initiative & Community Development Corp.

ROMAN BUILDERS, INC.

General Contractors

P.O. Box 831, Slidell, Louisiana 70459
Phone (985) 639-0155 Fax (985) 639-0744
www.romanbuilders.com

April 8, 2009

Ms. Loretta Wallace
c/o Louisiana Housing Trust Fund
2415 Quail Drive
Baton Rouge, LA 70808

CERTIFIED MAIL 7008 2810 00014791 8989

Re: Request for Waiver, LHTF "Raymond Joseph Drive" HP-08-13
Waiver to reduce number of units from 20 to 16 and enlarge the soft second on all houses
From \$50,000.00 to \$62,500.00

Dear Advisory Council:

In our best efforts to provide new, quality housing in Orleans Parish, we are encountering problems finding ways to get our target 80% ami market clients loans that do not exceed 30% of the household monthly income. Statistically, we are encountering a 90% rate of rejection based on the fact that most people can't stay under the 30% of income guideline. Our clients are currently purchasing a \$147,000.00 new home with a \$50,000.00 LHTF soft second; hence, the clients are required to obtain a \$97,000.00 first mortgage. We are having an extremely difficult time finding buyers whose monthly house note with taxes and insurance won't exceed 30%. Also, because this is a low income market, these buyers don't have large sums of additional money to put down as a down payment.

This is our suggestion. In order to give relief to those clients that have been with our organization for the past several months and to allow us to reach out without changing the 30% ami guideline, we suggest that the advisory counsel and the LHFA board allow us to reduce the amount of units from 20 to 16 and allow the soft second on each house to increase from \$50,000.00 to \$62,500.00. I'm confident that this action would in one swoop save many of our clients from exceeding the 30% of income. With a first mortgage of only \$84,500.00 in lieu of \$97,000.00, most of our clients would successfully be under the 30% of income requirement. We would increase the soft second on all 16 homes to \$62,500.00 so that each homebuyer would get an equal benefit under the program.

We would eliminate four (4) homes from the project: 4816, 4820, 4744, and 4740 Raymond Joseph Dr. These homes are not yet constructed and are not under contract yet either. I have conferred with my legal counsel, Irl Silverstein, and he has assured me that an amendment to our development agreement would be very simple with cooperation from LHFA.

I sincerely apologize for requesting any waivers on the project, but guidelines or not, market conditions can't be ignored. Our experience on this matter is rooted in building in the low

income market in New Orleans for 35 years. The reality is that New Orleans is a tough market and the 80% ami demographic which the LHFA was set up to serve need relief so that they have an option for a new home instead of being limited to renting or previously flooded housing that doesn't comply with new flood regulations. Without some sort of waiver, most of the 80% ami households who want to be in this area and need assistance to buy will be unable.

Should any council of staff member need to call me for any questions, I can be reached anytime at 504-296-1299.

Thank you,

Chris Marino Jr.
Developer

CC: Fax, LHFA

ROMAN BUILDERS PURCHASER

Address 4701 Raymond Joseph

Sales Price \$147,000 = Mortgage Amount \$98,697 =

Mortgage Rate	5.49%	3.49%
P&I	559.77	442.64
MIP	44.46	44.46
HI	179.42	179.42
FI	82.50	82.50
RE Tax	83.61	83.61
<hr/>		
Total Monthly	949.76	832.36
<hr/>		
	@5.49%	@3.49%
HTI	32.70	28.67
<hr/>		
DTI	32.70	28.67
<hr/>		
FICO Score <u>643</u>	Family Size <u>3</u>	Annual Income <u>\$34,836 =</u>

Borrower is male single head of household.
 Receives SS benefits for the 2 dependent children. Has no monthly debt.
 Current Housing expense \$795. =
 monthly.

ROMAN BUILDERS PURCHASER

Address 4708 Raymond Joseph

Sales Price \$147,000 = Mortgage Amount \$18,697 =

Mortgage Rate	5.49%	3.49%
P&I	\$ 559.77	\$ 442.64
MIP	40.42	40.42
HI	179.42	179.42
FI	82.50	82.50
RE Tax	83.61	83.61

Total Monthly	945.72	828.59
---------------	--------	--------

	@5.49%	@3.49%
HTI	42.90	37.60

DTI	42.90	37.60
-----	-------	-------

FICO Score 625 Family Size 3 Annual Income \$26,448. =

Borrower is working female head of household with current rental housing expense of \$825⁰⁰.
Has no monthly debt.

ROMAN BUILDERS PURCHASER

Address 4713 Raymond Joseph

Sales Price \$147,000 = Mortgage Amount \$ 96,153 =

Mortgage Rate	5.49%	3.49%
P&I	545. <u>34</u>	431. <u>23</u>
MIP	39. <u>38</u>	39. <u>38</u>
HI	179. <u>42</u>	179. <u>42</u>
FI	82. <u>50</u>	82. <u>50</u>
RE Tax	83. <u>61</u>	83. <u>61</u>
<hr/>		
Total Monthly	930. <u>25</u>	816. <u>14</u>

	@5.49%	@3.49%
HTI	45.55	39.98
<hr/>		
DTI	45.55	39.98

FICO Score 735 Family Size 1 Annual Income \$28,824 =

This borrower has superior credit and stable employment and has managed to save over \$10,000 = on a relatively low income.
Has no monthly debt.

225-763-8710

ROMAN BUILDERS, INC.

P.O. Box 831

Slidell, LA 70459-0831

Phone: (985)639-0155

Fax: (985)639-0744

FAX

DATE: 4/9/09

To: Loretta Wallace

From: Chris Marino Jr

Number of Pages 10 (including cover)

Subject: Raymond Joseph Dr → Trust Fund potential Buyers.

NOTES: Loretta,

This is the balance of the supporting docs

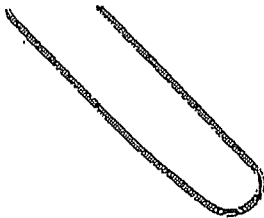
the Ad. Council requested, organized by address.

Please forward for their review

Thanks

Chris





ROMAN BUILDERS PURCHASER

Address 4704 RAYMOND JOSEPH, N.O. LA

Sales Price \$147,000.00

Mortgage Amount \$98,697.00

Mortgage Rate	5.49	additional subsidy
P&I	559.77	\$396.28
MIP	44.18	44.18
HI	155.00	155.00
FI	82.50	82.50
RETax	83.61	83.61
Total Monthly	\$925.06	\$673.21

HTI	@ 5.49	Additional subsidy
	29.71	22.00
DTI	30.19	22.77
FICO Score	631	Family Size 3
		Annual Income \$37,308.00



ROMAN BUILDERS PURCHASER

Address 4704 RAYMOND JOSEPH, N.O. LA

Sales Price \$147,000.00

Mortgage Amount \$98,697.00

Mortgage Rate	5.49	additional subsidy
P&I	559.77	\$396.28
MIP	44.18	44.18
HO	155.00	155.00
FI	82.50	82.50
RETax	83.61	83.61
Total Monthly	\$925.06	\$673.21

	@ 5.49	Additional subsidy
HTI	36.99	27.00
DTI	57.00	47.00
FICO Score 631	Family Size 1	Annual Income \$30,000.00

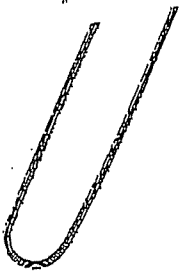
ROMAN BUILDERS PURCHASER

Address 4740 RAYMOND JOSEPH, N.O. LA

Sales Price \$147,000.00

Mortgage Amount \$98,697.00

Mortgage Rate	5.49	additional subsidy	
P&I	559.77	\$396.28	
MIP	44.18	44.18	
HI	155.00	155.00	
FI	82.50	82.50	
RETax	83.61	83.61	
Total Monthly	\$925.06	\$673.21	
HTI	@ 5.49 30.76	Additional subsidy 22.00	
DTI	50.62	28.00	
FICO Score	659	Family Size	4
		Annual Income	\$36,917.64



ROMAN BUILDERS PURCHASER

Address 4709 RAYMOND JOSEPH, N.O. LA

Sales Price \$147,000.00

Mortgage Amount \$98,455.00

Mortgage Rate	5.00		additional subsidy
P&I	528.53		\$365.54
MIP	44.16		44.16
HI	155.00		155.00
FI	82.50		82.50
RETax	83.61		83.61
Total Monthly	\$893.80		\$730.81
HTI	@ 5.00%		Additional subsidy
	33.00		27.00
DTI	46.52		40.00
FICO Score	679	Family Size	3
		Annual Income	32,500.00

ROMAN BUILDERS PURCHASER

Address 4708 Raymond Joseph

Sales Price \$147,000 = Mortgage Amount \$18,697 =

Mortgage Rate	5.49%	3.49%
P&I	\$ 559.77	\$ 442.54
MIP	40.42	40.42
HI	179.42	179.42
FI	82.50	82.50
RE Tax	83.61	83.61

Total Monthly 945.73 828.59

	@5.49%	@3.49%
HTI	42.90	37.60

DTI 42.90 37.60

FICO Score 625 Family Size 3 Annual Income \$26,448 =

Borrower is working female head of household with current rental housing expense of \$825⁰⁰.
 Has no monthly debt.

ROMAN BUILDERS PURCHASER

Address 4701 Raymond Joseph

Sales Price \$147,600 = Mortgage Amount \$98,697 =

Mortgage Rate	5.49%	3.49%
P&I	559.77	442.54
MIP	44.46	44.46
HI	179.42	179.42
FI	82.50	82.50
RE Tax	83.61	83.51
Total Monthly	949.76	832.46

	@5.49%	@3.49%
HTI	32.70	28.67
DTI	32.70	28.67

FICO Score 643 Family Size 3 Annual Income \$39,636 =

Borrower is male single head of household.
 Receives SS benefits for the 2 dependent children.
 Has no monthly debt.
 Current Housing expense \$795. =
 monthly.

ROMAN BUILDERS PURCHASER

Address 4713 Raymond Joseph

Sales Price \$147,000 = Mortgage Amount \$96,153 =

Mortgage Rate	5.49%	3.49%
P&I	545.34	431.33
MP	39.38	39.38
HI	179.42	179.42
FI	82.50	82.50
RE Tax	83.61	83.61
Total Monthly	930.25	816.14

	@5.49%	@3.49%
HTI	45.55	39.98
DTI	45.55	39.98

FICO Score 735 Family Size 1 Annual Income \$28,824 =

This borrower has superior credit and stable employment and has managed to save over \$10,000 = on a relatively low income.
Has no monthly debt.

ROMAN BUILDERS PURCHASER

Address 4700 RAYMOND JOSEPH, N.O. LA

Sales Price \$147,000.00

Mortgage Amount \$75,000.00

Mortgage Rate	5.49	additional subsidy
P&I	425.37	\$301.14
MIP	0	0
HI	155.00	155.00
FI	82.50	82.50
RETax	83.61	83.61
Total Monthly	\$746.48	\$622.25

HTI	@ 5.49 30.95	Additional subsidy 26.00
DTI	33.14	28.00

FICO Score 688/ 679 Family Size 2 Annual Income 28945.00

ROMAN BUILDERS PURCHASER

Address 4721 RAYMOND JOSEPH, N.O. LA

Sales Price \$147,000.00

Mortgage Amount \$98697.00

Mortgage Rate	5.49	additional subsidy	
P&I	559.77		\$396.28
MIP	44.18		44.18
HI	155.00		155.00
FI	82.50		82.50
RETax	83.61		83.61
Total Monthly	\$925.06		\$673.21
HTI	@ 5.49 33.37	Additional subsidy	24.00
DTI	50.62		42.00
FICO Score	659	Family Size	2
		Annual Income	\$33264.00