
Louisiana Housing Finance Agency



Special Programs HOME Program

Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

April 1, 2010

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M E M O R A N D U M

To: Commissioner Walter O. Guillory, Chairman
Commissioner Elsenia Young
Commissioner Joseph M. Scontrino, III
Commissioner Jerome Boykin, Sr.
Commissioner Neal Miller

From: Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator
Dr. Roger Tijerino, Program Administrator

Date: April 1, 2010

Re: Special Programs/HOME Committee

There will be a Special Programs/HOME Committee meeting on Wednesday, April 14, 2010 at 10:30 A.M., Louisiana Housing Finance Agency, Committee Room 1, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

SPECIAL PROGRAMS

❖ **HOME**

- Reconciliation Update **PR-27**.
- A resolution awarding Community Development Block Grant (“CDBG”) funds to projects on the attached **Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List** (attached as Exhibit A), and the attached **Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List** (attached as Exhibit B), and providing for other matters in connection therewith.

❖ **NSP**

- **NSP Update**.
- Discussion and resolution regarding **Capital City South Project**.

❖ **Housing Trust Fund**

- Update on **Unity Village** (1222 East Maple Avenue, Eunice, Louisiana).

If you have any questions or concerns, please contact us.

April 7, 2010

SPECIAL PROGRAMS / HOME COMMITTEE MEETING

Notice is hereby given that the regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, April 14, 2010 at 10:30 A.M.**, Louisiana Housing Finance Agency, **Committee Room 1**, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

AGENDA

1. Call to order, roll call, and introduction of guests.
2. Approval of minutes from the February 10, 2010 Committee Meeting.
3. **SPECIAL PROGRAMS**
 - ❖ **HOME**
 - Reconciliation Update **PR-27**.
 - A resolution awarding Community Development Block Grant (“CDBG”) funds to projects on the attached **Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List** (attached as Exhibit A), and the attached **Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List** (attached as Exhibit B), and providing for other matters in connection therewith.
 - ❖ **NSP**
 - **NSP Update.**
 - Discussion and resolution regarding **Capital City South Project**.
 - ❖ **Housing Trust Fund**
 - Update on **Unity Village** (1222 East Maple Avenue, Eunice, Louisiana).
4. Other Business.
5. Adjournment.

Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.

**Louisiana Housing Finance Agency
Special Programs/HOME Committee
Minutes of the Meeting
Wednesday, February 10, 2010
10:30 A.M.**

Commissioners Present

Walter O. Guillory
Mason Foster
Tyrone Wilson
Allison Jones

Commissioners Absent

Joseph Scontrino, III
Jerome Boykin, Sr.
Elsenia Young
Neal Miller

Legal Counsel Present

Leslie Strahan
Christine Bratkowski

Staff Present

Loretta Wallace
Charlette Minor
Patricia Hampton
Mary Brooks
Jessica A. Guinn
Desiree Armstead
Joyce M. Jackson
Curtis M. Ferrara
Mattie Coxe
Alvin Johnson, Jr.
Tim Shackelford
Joe Durnin
Lisa M. Williams
Sterling Colomb
James Droddy

Others Present

See attached Sign-In Sheet

Chairman Walter Guillory phoned earlier to inform the Committee he would be detained due to a traffic accident. Commissioner Allison Jones called the meeting to order at

approximately 10:50 a.m. Roll call was taken and a quorum was established. An introduction of guests and staff followed. During the course of the introduction, Chairman Guillory arrived and Commissioner Jones turned the meeting over to him.

Chairman Guillory then asked for approval of the minutes of the January 19, 2010 Special Programs/HOME Committee meeting. On a motion by Commissioner Allison Jones and a second by Commissioner Tyrone Wilson, the minutes were approved.

HOME

Ms. Charlette Minor gave the Reconciliation Update PR-27 report, which was provided in their binders. Question from Commissioner Jones: While we have done the 75% commitment, have we gotten approval from HUD or the agency that's approving it? They gave the presentation at the National Council of State Housing Agencies. Did they send us a letter back saying we are in compliance? Ms. Minor responded she will inquire of Ms. (Brenda) Evans.

Housing Trust Fund

Ms. Wallace referred the Committee to a resolution in their binders requesting an extension of 60 days for the Unity Village and Evangeline Pointe projects. These are two of the alleged NIMBY projects, which were granted an extension until they could clear up some issues. The Evangeline Pointe project is pretty much ready to close. They are waiting on confirmation from Foley & Judell, but they have all the documents, Ms. Wallace stated.

Rev. Alton Gatlin and Attorney Richard Mary are present to give an update on Unity Village. Mr. Mary stated they are not quite ready to schedule a closing but are very close. The Committee was provided letter from the engineers who are the preparing the plans. They are making some revisions that were requested by the engineer for the City of Eunice. We do not anticipate any problems. As soon as we get the approval from the engineer, then all we have to do is get the building permit. At that point in time we should be ready to schedule a closing. I have had discussions about that with Ms. Wallace and with Foley & Judell, so unfortunately we are waiting for the engineers. I don't anticipate any problems. We have a few more steps before we can get to closing.

Commissioner Foster stated we have seen this a number of times and inquired if 60 days is enough?

Mr. Mary responded he thought that it will be. He stated he had hoped that the information would be back to the City Engineer. Once they have the approval from the engineer, they can get the building permit and do the closing.

Commissioner Foster offered an amendment to the resolution to allow 90 days instead of 60. It was seconded by Commissioner Jones. On a motion by Commissioner Foster and a second by Commissioner Jones, the following resolution was accepted as amended:

A resolution to grant an additional extension of ninety (90) days for Unity Village (1222 East Maple Avenue, Eunice, Louisiana) and Evangeline Pointe (Ville Platte, Louisiana) and providing for other matters in connection therewith.

There being no opposition, the resolution was accepted as amended.

Mr. Mary stated they had been reporting every 30 days and asked the Committee if they wanted them to continue. The reply was, yes.

Other Business

Ms. Wallace informed the Committee that the Project Based Contract Administration contract will be up for renewal. We currently administer that program. We have 167 contracts, which represent 13,488 Section 8 units. HUD is basically rebidding all of the Performance Based contracts throughout the country. The RFP should come out around March 1st. We will have 60 days to respond to the RFP, and the Agency does plan on rebidding for the State of Louisiana.

There being no additional business, meeting was adjourned at 11:02 a.m.

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (01 of 12) Commitments from Authorized Funds

DATE: 4/1/2010
TIME: 12:31:50 pm
PAGE: 2/2

(A) Fiscal Year	(B) Total Authorization	(C) Admin/OP Reservation	(E) CR/CC Funds-Amount Reserved to CHDOS	(F) % CHDO Rsvd	(G) SU Funds-Reservations to Other Entities	(H) EN Funds-PJ Committed to Activities	(I) Total Authorized Commitments	(K) % of Auth Cmtd
1992	\$13,010,000.00	\$1,701,000.00	\$1,951,500.00	15.0%	\$0.00	\$9,357,500.00	\$11,309,000.00	100.0%
1993	\$8,854,000.00	\$885,400.00	\$1,328,100.00	15.0%	\$0.00	\$6,640,500.00	\$7,968,600.00	100.0%
1994	\$10,714,000.00	\$1,471,400.00	\$1,844,332.79	17.2%	\$0.00	\$7,398,267.21	\$9,242,600.00	100.0%
1995	\$12,599,000.00	\$1,259,900.00	\$1,889,850.00	15.0%	\$0.00	\$9,449,250.00	\$11,339,100.00	100.0%
1996	\$12,765,000.00	\$1,401,500.00	\$1,914,750.00	15.0%	\$0.00	\$9,448,750.00	\$11,363,500.00	100.0%
1997	\$12,318,000.00	\$1,231,800.00	\$2,875,200.00	23.3%	\$0.00	\$8,211,000.00	\$11,086,200.00	100.0%
1998	\$13,627,000.00	\$1,722,700.00	\$2,044,050.00	15.0%	\$0.00	\$9,860,250.00	\$11,904,300.00	100.0%
1999	\$14,719,000.00	\$1,471,900.00	\$2,207,850.00	15.0%	\$0.00	\$11,039,250.00	\$13,247,100.00	100.0%
2000	\$14,634,000.00	\$1,463,400.00	\$2,195,100.00	15.0%	\$0.00	\$10,975,500.00	\$13,170,600.00	100.0%
2001	\$16,492,000.00	\$1,649,200.00	\$2,473,800.00	15.0%	\$0.00	\$12,369,000.00	\$14,842,800.00	100.0%
2002	\$14,804,421.00	\$1,685,700.00	\$2,528,550.00	17.1%	\$0.00	\$10,590,171.00	\$13,118,721.00	100.0%
2003	\$16,248,000.00	\$1,624,800.00	\$2,430,450.00	15.0%	\$0.00	\$12,186,000.00	\$14,616,450.00	100.0%
2004	\$17,631,669.00	\$1,698,724.70	\$2,466,000.75	14.0%	\$3,756,755.83	\$9,710,187.72	\$15,932,944.30	100.0%
2005	\$16,097,208.00	\$1,574,516.31	\$0.00	0.0%	\$4,767,313.04	\$9,554,481.59	\$14,321,794.63	98.8%
2006	\$14,971,301.00	\$2,220,169.36	\$0.00	0.0%	\$872,252.85	\$11,878,878.79	\$12,751,131.64	100.0%
2007	\$15,192,040.00	\$2,293,622.55	\$2,191,312.35	14.4%	\$553,788.00	\$10,093,317.10	\$12,838,417.45	99.6%
2008	\$14,617,370.00	\$2,238,359.53	\$2,216,349.52	15.2%	\$0.00	\$4,339,158.75	\$6,555,508.27	60.2%
2009	\$16,231,176.00	\$2,803,468.07	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	17.3%
Total	\$255,525,185.00	\$30,397,560.52	\$32,557,195.41	12.7%	\$9,950,109.72	\$163,101,462.16	\$205,608,767.29	92.4%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (02 of 12) Program Income (PI)

DATE: 4/1/2010
TIME: 12:33:19 pm
PAGE: 2/2

Fiscal Year	Program Income Receipts	Amount Committed to Activities	%	Committed Net Disbursed	Disbursed Pending Approval	Total Disbursed	%
1993	\$23,137.99	\$23,137.99	100.0%	\$23,137.99	\$0.00	\$23,137.99	100.0%
1994	\$14,168.82	\$14,168.82	100.0%	\$14,168.82	\$0.00	\$14,168.82	100.0%
1996	\$319,491.16	\$319,491.16	100.0%	\$319,491.16	\$0.00	\$319,491.16	100.0%
1997	\$1,984,655.27	\$1,984,655.27	100.0%	\$1,984,655.27	\$0.00	\$1,984,655.27	100.0%
1998	\$63,311.81	\$63,311.81	100.0%	\$63,311.81	\$0.00	\$63,311.81	100.0%
2000	\$1,348,274.10	\$1,348,274.10	100.0%	\$1,348,274.10	\$0.00	\$1,348,274.10	100.0%
2001	\$17,931.00	\$17,931.00	100.0%	\$17,931.00	\$0.00	\$17,931.00	100.0%
2002	\$553,036.10	\$553,036.10	100.0%	\$553,036.10	\$0.00	\$553,036.10	100.0%
2003	\$343,899.28	\$343,899.28	100.0%	\$343,899.28	\$0.00	\$343,899.28	100.0%
2004	\$510,759.48	\$510,759.48	100.0%	\$510,759.48	\$0.00	\$510,759.48	100.0%
2005	\$797,979.59	\$797,979.59	100.0%	\$797,979.59	\$0.00	\$797,979.59	100.0%
2006	\$1,132,252.74	\$1,132,252.74	100.0%	\$1,132,252.74	\$0.00	\$1,132,252.74	100.0%
2007	\$559,285.70	\$559,285.70	100.0%	\$559,285.70	\$0.00	\$559,285.70	100.0%
2008	\$568,624.39	\$568,624.39	100.0%	\$568,624.39	\$0.00	\$568,624.39	100.0%
2009	\$3,687,916.68	\$3,487,108.03	94.6%	\$3,442,108.03	\$0.00	\$3,442,108.03	93.3%
Total	\$11,924,724.11	\$11,723,915.46	98.3%	\$11,678,915.46	\$0.00	\$11,678,915.46	97.9%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (03 of 12) Disbursements

DATE: 4/1/2010
TIME: 12:38:13 pm
PAGE: 2/2

(A) Fiscal Year	(B) Total Authorization	(C) Disbursed	(D) Returned	(E) Net Disbursed	(F) Disbursed Pending Approval	(G) Total Disbursed	(H) % Disb	(I) Grant Balance
1992	\$13,010,000.00	\$13,052,572.00	(\$42,572.00)	\$13,010,000.00	\$0.00	\$13,010,000.00	100.0%	\$0.00
1993	\$8,854,000.00	\$8,864,552.92	(\$10,552.92)	\$8,854,000.00	\$0.00	\$8,854,000.00	100.0%	\$0.00
1994	\$10,714,000.00	\$10,732,438.00	(\$18,438.00)	\$10,714,000.00	\$0.00	\$10,714,000.00	100.0%	\$0.00
1995	\$12,599,000.00	\$12,609,000.00	(\$10,000.00)	\$12,599,000.00	\$0.00	\$12,599,000.00	100.0%	\$0.00
1996	\$12,765,000.00	\$12,856,412.00	(\$91,412.00)	\$12,765,000.00	\$0.00	\$12,765,000.00	100.0%	\$0.00
1997	\$12,318,000.00	\$12,438,451.70	(\$120,451.70)	\$12,318,000.00	\$0.00	\$12,318,000.00	100.0%	\$0.00
1998	\$13,627,000.00	\$13,658,693.00	(\$31,693.00)	\$13,627,000.00	\$0.00	\$13,627,000.00	100.0%	\$0.00
1999	\$14,719,000.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00	\$14,719,000.00	100.0%	\$0.00
2000	\$14,634,000.00	\$14,634,000.00	\$0.00	\$14,634,000.00	\$0.00	\$14,634,000.00	100.0%	\$0.00
2001	\$16,492,000.00	\$15,946,065.30	\$0.00	\$15,946,065.30	\$0.00	\$15,946,065.30	96.7%	\$545,934.70
2002	\$14,804,421.00	\$14,804,421.00	\$0.00	\$14,804,421.00	\$0.00	\$14,804,421.00	100.0%	\$0.00
2003	\$16,248,000.00	\$16,181,250.00	\$0.00	\$16,181,250.00	\$0.00	\$16,181,250.00	99.6%	\$66,750.00
2004	\$17,631,669.00	\$16,433,260.75	\$0.00	\$16,433,260.75	\$0.00	\$16,433,260.75	93.2%	\$1,198,408.25
2005	\$16,097,208.00	\$14,632,968.32	\$0.00	\$14,632,968.32	\$0.00	\$14,632,968.32	90.9%	\$1,464,239.68
2006	\$14,971,301.00	\$4,347,333.19	\$0.00	\$4,347,333.19	\$0.00	\$4,347,333.19	29.0%	\$10,623,967.81
2007	\$15,192,040.00	\$2,669,365.70	\$0.00	\$2,669,365.70	\$0.00	\$2,669,365.70	17.6%	\$12,522,674.30
2008	\$14,617,370.00	\$2,307,019.27	\$0.00	\$2,307,019.27	\$0.00	\$2,307,019.27	15.8%	\$12,310,350.73
2009	\$16,231,176.00	\$182,399.90	\$0.00	\$182,399.90	\$0.00	\$182,399.90	1.1%	\$16,048,776.10
Total	\$255,525,185.00	\$201,069,203.05	(\$325,119.62)	\$200,744,083.43	\$0.00	\$200,744,083.43	78.6%	\$54,781,101.57

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (04 of 12) Home Activities Commitments / Disbursements

DATE: 4/1/2010
TIME: 11:40:15 am
PAGE: 2/2

(A) Fiscal Year	(B) Authorized for Activities	(C) Amount Committed to Activities	(D) % Cmtd	(E) Disbursed	(F) Returned	(G) Net Disbursed	(H) % Net Disb	(I) Disbursed Pending Approval	(J) Total Disbursed	(K) % Disb
1992	11,309,000.00	\$11,309,000.00	100.0%	\$11,351,572.00	-\$42,572.00	\$11,309,000.00	100.0%	\$0.00	\$11,309,000.00	100.0%
1993	7,968,600.00	\$7,968,600.00	100.0%	\$7,979,152.92	-\$10,552.92	\$7,968,600.00	100.0%	\$0.00	\$7,968,600.00	100.0%
1994	9,242,600.00	\$9,242,600.00	100.0%	\$9,261,038.00	-\$18,438.00	\$9,242,600.00	100.0%	\$0.00	\$9,242,600.00	100.0%
1995	11,339,100.00	\$11,339,100.00	100.0%	\$11,349,100.00	-\$10,000.00	\$11,339,100.00	100.0%	\$0.00	\$11,339,100.00	100.0%
1996	11,363,500.00	\$11,363,500.00	100.0%	\$11,454,912.00	-\$91,412.00	\$11,363,500.00	100.0%	\$0.00	\$11,363,500.00	100.0%
1997	11,086,200.00	\$11,086,200.00	100.0%	\$11,206,651.70	-\$120,451.70	\$11,086,200.00	100.0%	\$0.00	\$11,086,200.00	100.0%
1998	11,904,300.00	\$11,904,300.00	100.0%	\$11,935,568.05	-\$31,268.05	\$11,904,300.00	100.0%	\$0.00	\$11,904,300.00	100.0%
1999	13,247,100.00	\$13,247,100.00	100.0%	\$13,247,100.00	\$0.00	\$13,247,100.00	100.0%	\$0.00	\$13,247,100.00	100.0%
2000	13,170,600.00	\$13,170,600.00	100.0%	\$13,170,600.00	\$0.00	\$13,170,600.00	100.0%	\$0.00	\$13,170,600.00	100.0%
2001	14,842,800.00	\$14,296,865.30	96.3%	\$14,296,865.30	\$0.00	\$14,296,865.30	96.3%	\$0.00	\$14,296,865.30	96.3%
2002	13,118,721.00	\$13,118,721.00	100.0%	\$13,118,721.00	\$0.00	\$13,118,721.00	100.0%	\$0.00	\$13,118,721.00	100.0%
2003	14,623,200.00	\$14,616,450.00	100.0%	\$14,556,450.00	\$0.00	\$14,556,450.00	99.5%	\$0.00	\$14,556,450.00	99.5%
2004	15,932,944.30	\$15,432,944.30	96.9%	\$14,734,536.05	\$0.00	\$14,734,536.05	92.5%	\$0.00	\$14,734,536.05	92.5%
2005	14,321,794.63	\$13,654,711.02	95.3%	\$13,058,452.01	\$0.00	\$13,058,452.01	91.2%	\$0.00	\$13,058,452.01	91.2%
2006	12,751,131.64	\$12,324,806.64	96.7%	\$2,127,163.83	\$0.00	\$2,127,163.83	16.7%	\$0.00	\$2,127,163.83	16.7%
2007	12,898,417.45	\$12,619,733.72	97.8%	\$441,717.17	\$0.00	\$441,717.17	3.4%	\$0.00	\$441,717.17	3.4%
2008	12,379,010.47	\$6,325,508.27	51.1%	\$463,888.10	\$0.00	\$463,888.10	3.7%	\$0.00	\$463,888.10	3.7%
2009	13,427,707.93	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
Total	224,926,727.42	\$203,020,740.25	90.3%	\$173,753,488.13	-\$324,694.67	\$173,428,793.46	77.1%	\$0.00	\$173,428,793.46	77.1%

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (05 of 12) Administrative Funds (AD)

DATE: 4/1/2010
TIME: 11:42:10 am
PAGE: 2/2

Fiscal Year	Authorized Amount	Amount Authorized from PI	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb	Available to Disburse
1992	\$1,301,000.00	\$0.00	\$1,301,000.00	100.0%	\$0.00	\$1,301,000.00	100.0%	\$0.00
1993	\$885,400.00	\$2,313.79	\$885,400.00	99.7%	\$2,313.79	\$885,400.00	100.0%	\$0.00
1994	\$1,071,400.00	\$1,416.88	\$1,071,400.00	99.9%	\$1,416.88	\$1,071,400.00	100.0%	\$0.00
1995	\$1,259,900.00	\$0.00	\$1,259,900.00	100.0%	\$0.00	\$1,259,900.00	100.0%	\$0.00
1996	\$1,276,500.00	\$31,949.11	\$1,276,500.00	97.6%	\$31,949.11	\$1,276,500.00	100.0%	\$0.00
1997	\$1,231,800.00	\$198,465.52	\$1,231,800.00	86.1%	\$198,465.52	\$1,231,800.00	100.0%	\$0.00
1998	\$1,362,700.00	\$6,331.18	\$1,362,700.00	99.5%	\$6,331.18	\$1,362,700.00	100.0%	\$0.00
1999	\$1,471,900.00	\$0.00	\$1,471,900.00	100.0%	\$0.00	\$1,471,900.00	100.0%	\$0.00
2000	\$1,463,400.00	\$134,827.41	\$1,463,400.00	91.6%	\$134,827.41	\$1,463,400.00	100.0%	\$0.00
2001	\$1,649,200.00	\$1,793.10	\$1,649,200.00	99.9%	\$1,793.10	\$1,649,200.00	100.0%	\$0.00
2002	\$1,685,700.00	\$55,303.61	\$1,685,700.00	96.8%	\$55,303.61	\$1,685,700.00	100.0%	\$0.00
2003	\$1,624,800.00	\$34,389.92	\$1,624,800.00	97.9%	\$34,389.92	\$1,624,800.00	100.0%	\$0.00
2004	\$1,698,724.70	\$51,075.94	\$1,698,724.70	97.1%	\$51,075.94	\$1,698,724.70	100.0%	\$0.00
2005	\$1,572,974.50	\$79,797.95	\$1,574,516.31	95.3%	\$78,256.14	\$1,574,516.31	100.0%	\$0.00
2006	\$1,478,793.90	\$113,225.27	\$1,480,772.41	93.0%	\$111,246.76	\$1,480,772.41	100.0%	\$0.00
2007	\$1,500,874.90	\$55,928.57	\$1,543,185.10	99.1%	\$13,618.37	\$1,543,185.10	100.0%	\$0.00
2008	\$1,454,331.40	\$56,862.43	\$1,511,193.83	100.0%	\$0.00	\$1,197,802.45	79.3%	\$313,391.38
2009	\$1,991,909.27	\$368,791.66	\$1,991,909.27	84.4%	\$368,791.66	\$0.00	0.0%	\$1,991,909.27
Total	\$25,981,308.67	\$1,192,472.34	\$26,084,001.62	96.0%	\$1,089,779.39	\$23,778,700.97	91.2%	\$2,305,300.65

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (06 of 12) CHDO Operating Funds (CO)

DATE: 4/1/2010
TIME: 11:43:41 am
PAGE: 2/2

Fiscal Year	Authorized Amount	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb	Available to Disburse
1992	\$650,500.00	\$400,000.00	61.5%	\$250,500.00	\$400,000.00	100.0%	\$0.00
1994	\$535,700.00	\$400,000.00	74.7%	\$135,700.00	\$400,000.00	100.0%	\$0.00
1996	\$638,250.00	\$125,000.00	19.6%	\$513,250.00	\$125,000.00	100.0%	\$0.00
1998	\$681,350.00	\$360,000.00	52.8%	\$321,350.00	\$360,000.00	100.0%	\$0.00
2005	\$786,487.25	\$0.00	0.0%	\$786,487.25	\$0.00		\$0.00
2006	\$739,396.95	\$739,396.95	100.0%	\$0.00	\$739,396.95	100.0%	\$0.00
2007	\$750,437.45	\$750,437.45	100.0%	\$0.00	\$684,463.43	91.2%	\$65,974.02
2008	\$727,165.70	\$727,165.70	100.0%	\$0.00	\$645,328.72	88.7%	\$81,836.98
2009	\$811,558.80	\$811,558.80	100.0%	\$0.00	\$182,399.90	22.5%	\$629,158.90
Total	\$6,320,846.15	\$4,313,558.90	68.2%	\$2,007,287.25	\$3,536,589.00	82.0%	\$776,969.90

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (07 of 12) CHDO FUNDS (CR)

DATE: 4/1/2010
TIME: 11:45:32 am
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Fiscal Year	Amount		% Req Rsvd	Funds		% Rsvd Cmtd	Balance to Commit	Total		Available to Disburse
	CHDO Requirement	Reserved to CHDOS		Committed to Activities	Disbursed % Disb			Disbursed % Disb		
1992	\$1,951,500.00	\$1,951,500.00	100.0%	\$1,951,500.00	100.0%	\$0.00	\$1,951,500.00	100.0%	\$0.00	
1993	\$1,328,100.00	\$1,328,100.00	100.0%	\$1,328,100.00	100.0%	\$0.00	\$1,328,100.00	100.0%	\$0.00	
1994	\$1,607,100.00	\$1,844,332.79	114.8%	\$1,844,332.79	100.0%	\$0.00	\$1,844,332.79	100.0%	\$0.00	
1995	\$1,889,850.00	\$1,889,850.00	100.0%	\$1,889,850.00	100.0%	\$0.00	\$1,889,850.00	100.0%	\$0.00	
1996	\$1,914,750.00	\$1,914,750.00	100.0%	\$1,914,750.00	100.0%	\$0.00	\$1,914,750.00	100.0%	\$0.00	
1997	\$1,847,700.00	\$2,875,200.00	155.6%	\$2,875,200.00	100.0%	\$0.00	\$2,875,200.00	100.0%	\$0.00	
1998	\$2,044,050.00	\$2,044,050.00	100.0%	\$2,044,050.00	100.0%	\$0.00	\$2,044,050.00	100.0%	\$0.00	
1999	\$2,207,850.00	\$2,207,850.00	100.0%	\$2,207,850.00	100.0%	\$0.00	\$2,207,850.00	100.0%	\$0.00	
2000	\$2,195,100.00	\$2,195,100.00	100.0%	\$2,195,100.00	100.0%	\$0.00	\$2,195,100.00	100.0%	\$0.00	
2001	\$2,473,800.00	\$2,473,800.00	100.0%	\$1,927,865.30	77.9%	\$545,934.70	\$1,927,865.30	77.9%	\$545,934.70	
2002	\$2,528,550.00	\$2,528,550.00	100.0%	\$2,528,550.00	100.0%	\$0.00	\$2,528,550.00	100.0%	\$0.00	
2003	\$2,430,450.00	\$2,430,450.00	100.0%	\$2,430,450.00	100.0%	\$0.00	\$2,370,450.00	97.5%	\$60,000.00	
2004	\$2,466,000.75	\$2,466,000.75	100.0%	\$1,966,000.75	79.7%	\$500,000.00	\$1,514,011.62	61.4%	\$951,989.13	
2005	\$0.00	\$0.00		\$0.00		\$0.00	\$0.00		\$0.00	
2006	\$0.00	\$0.00		\$0.00		\$0.00	\$0.00		\$0.00	
2007	\$2,251,312.35	\$2,191,312.35	97.3%	\$2,191,312.35	100.0%	\$0.00	\$217,497.95	9.9%	\$1,973,814.40	
2008	\$2,181,497.10	\$2,216,349.52	101.6%	\$1,986,349.52	89.6%	\$230,000.00	\$463,888.10	20.9%	\$1,752,461.42	
2009	\$2,434,676.40	\$0.00	0.0%	\$0.00		\$0.00	\$0.00		\$0.00	
Total	\$33,752,286.60	\$32,557,195.41	96.5%	\$31,281,260.71	96.1%	\$1,275,934.70	\$27,272,995.76	83.8%	\$5,284,199.65	

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (08 of 12) CHDO Loans (CL)

DATE: 4/1/2010
TIME: 11:47:48 am
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Fiscal Year	Amount Authorized	Amount Reserved	Amount Committed	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disb	Balance to Disburse
1992	\$195,150.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1993	\$132,810.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1994	\$184,433.28	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1995	\$188,985.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1996	\$191,475.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1997	\$287,520.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1998	\$204,405.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
1999	\$220,785.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2000	\$219,510.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2001	\$247,380.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2002	\$252,855.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2003	\$243,720.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2004	\$246,600.08	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2005	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2006	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2007	\$225,131.24	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2008	\$260,634.95	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
2009	\$243,467.64	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00
Total	\$3,544,862.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
PR27 - (09 of 12) CHDO Capacity (CC)

DATE: 4/1/2010
TIME: 11:49:27 am
PAGE: 2/2

Fiscal Year	Authorized Amount	Amount Reserved	Amount Committed	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disb	Balance to Disburse
1992	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1993	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1994	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1995	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1996	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1997	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1998	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
1999	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2000	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2001	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2002	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2003	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2004	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2005	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2006	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2007	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2008	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
2009	\$150,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00
Total	\$2,700,000.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 PR27 - (10 of 12) Reservations to State Recipients and Sub-recipients (SU)

DATE: 4/1/2010
 TIME: 12:24:40 pm
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Fiscal Year	Amount Reserved to Other Entities	Amount Committed	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1993	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1994	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1995	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1996	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1997	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1998	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1999	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2003	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2004	\$3,756,755.83	\$3,756,755.83	100.0%	\$0.00	\$3,510,336.71	93.4%	\$246,419.12
2005	\$4,767,313.04	\$4,100,229.43	86.0%	\$667,083.61	\$3,503,970.42	73.5%	\$1,263,342.62
2006	\$872,252.85	\$445,927.85	51.1%	\$426,325.00	\$171,281.40	19.6%	\$700,971.45
2007	\$553,788.00	\$335,104.27	60.5%	\$218,683.73	\$224,219.22	40.5%	\$329,568.78
2008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$9,950,109.72	\$8,638,017.38	86.8%	\$1,312,092.34	\$7,409,807.75	74.5%	\$2,540,301.97

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 Total program funds

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT									
IDIS (A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) Committed Amount	(E) Net Disbursed for Activities	(F) Net Disbursed for Admin/OP	(G) Net Disbursed	(H) Disbursed Pending Approval	(I) Total Disbursed	(J) Available to Disburse
1992	\$13,010,000.00	\$0.00	\$11,309,000.00	\$11,309,000.00	\$1,701,000.00	\$13,010,000.00	\$0.00	\$13,010,000.00	\$0.00
1993	\$8,854,000.00	\$23,137.99	\$7,991,737.99	\$7,991,737.99	\$885,400.00	\$8,877,137.99	\$0.00	\$8,877,137.99	\$0.00
1994	\$10,714,000.00	\$14,168.82	\$9,256,768.82	\$9,256,768.82	\$1,471,400.00	\$10,728,168.82	\$0.00	\$10,728,168.82	\$0.00
1995	\$12,599,000.00	\$0.00	\$11,339,100.00	\$11,339,100.00	\$1,259,900.00	\$12,599,000.00	\$0.00	\$12,599,000.00	\$0.00
1996	\$12,765,000.00	\$319,491.16	\$11,682,991.16	\$11,682,991.16	\$1,401,500.00	\$13,084,491.16	\$0.00	\$13,084,491.16	\$0.00
1997	\$12,318,000.00	\$1,984,655.27	\$13,070,855.27	\$13,070,855.27	\$1,231,800.00	\$14,302,655.27	\$0.00	\$14,302,655.27	\$0.00
1998	\$13,627,000.00	\$63,311.81	\$11,967,611.81	\$11,967,611.81	\$1,722,700.00	\$13,690,311.81	\$0.00	\$13,690,311.81	\$0.00
1999	\$14,719,000.00	\$0.00	\$13,247,100.00	\$13,247,100.00	\$1,471,900.00	\$14,719,000.00	\$0.00	\$14,719,000.00	\$0.00
2000	\$14,634,000.00	\$1,348,274.10	\$14,518,874.10	\$14,518,874.10	\$1,463,400.00	\$15,982,274.10	\$0.00	\$15,982,274.10	\$0.00
2001	\$16,492,000.00	\$17,931.00	\$14,314,796.30	\$14,314,796.30	\$1,649,200.00	\$15,963,996.30	\$0.00	\$15,963,996.30	\$545,934.70
2002	\$14,804,421.00	\$553,036.10	\$13,671,757.10	\$13,671,757.10	\$1,685,700.00	\$15,357,457.10	\$0.00	\$15,357,457.10	\$0.00
2003	\$16,248,000.00	\$343,899.28	\$14,960,349.28	\$14,900,349.28	\$1,624,800.00	\$16,525,149.28	\$0.00	\$16,525,149.28	\$66,750.00
2004	\$17,631,669.00	\$510,759.48	\$15,943,703.78	\$15,245,295.53	\$1,698,724.70	\$16,944,020.23	\$0.00	\$16,944,020.23	\$1,198,408.25
2005	\$16,097,208.00	\$797,979.59	\$14,452,690.61	\$13,856,431.60	\$1,574,516.31	\$15,430,947.91	\$0.00	\$15,430,947.91	\$1,464,239.68
2006	\$14,971,301.00	\$1,132,252.74	\$13,457,059.38	\$3,259,416.57	\$2,220,169.36	\$5,479,585.93	\$0.00	\$5,479,585.93	\$10,623,967.81
2007	\$15,192,040.00	\$559,285.70	\$13,179,019.42	\$1,001,002.87	\$2,227,648.53	\$3,228,651.40	\$0.00	\$3,228,651.40	\$12,522,674.30
2008	\$14,617,370.00	\$568,624.39	\$6,894,132.66	\$1,032,512.49	\$1,843,131.17	\$2,875,643.66	\$0.00	\$2,875,643.66	\$12,310,350.73
2009	\$16,231,176.00	\$3,687,916.68	\$3,487,108.03	\$3,442,108.03	\$182,399.90	\$3,624,507.93	\$0.00	\$3,624,507.93	\$16,294,584.75
Total	\$255,525,185.00	\$11,924,724.11	\$214,744,655.71	\$185,107,708.92	\$27,315,289.97	\$212,422,998.89	\$0.00	\$212,422,998.89	\$55,026,910.22

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total program percent

IDIS

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

DATE: 4/1/2010

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) % Committed for Activities	(E) % Disb for Activities	(F) % Disb for Admin/OP	(G) % Net Disbursed	(H) % Disbursed Pending Approval	(I) % Total Disbursed	(J) % Available to Disburse
1992	\$13,010,000.00	\$0.00	86.9%	86.9%	13.1%	100.0%	0.0%	100.0%	0.0%
1993	\$8,854,000.00	\$23,137.99	90.3%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1994	\$10,714,000.00	\$14,168.82	86.4%	86.3%	13.7%	100.0%	0.0%	100.0%	0.0%
1995	\$12,599,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1996	\$12,765,000.00	\$319,491.16	91.5%	89.3%	10.7%	100.0%	0.0%	100.0%	0.0%
1997	\$12,318,000.00	\$1,984,655.27	106.1%	91.4%	8.6%	100.0%	0.0%	100.0%	0.0%
1998	\$13,627,000.00	\$63,311.81	87.8%	87.4%	12.6%	100.0%	0.0%	100.0%	0.0%
1999	\$14,719,000.00	\$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
2000	\$14,634,000.00	\$1,348,274.10	99.2%	90.8%	9.2%	100.0%	0.0%	100.0%	0.0%
2001	\$16,492,000.00	\$17,931.00	86.8%	86.7%	10.0%	96.7%	0.0%	96.7%	3.3%
2002	\$14,804,421.00	\$553,036.10	92.3%	89.0%	11.0%	100.0%	0.0%	100.0%	0.0%
2003	\$16,248,000.00	\$343,899.28	92.1%	89.8%	9.8%	99.6%	0.0%	99.6%	0.4%
2004	\$17,631,669.00	\$510,759.48	90.4%	84.0%	9.4%	93.4%	0.0%	93.4%	6.6%
2005	\$16,097,208.00	\$797,979.59	89.8%	82.0%	9.3%	91.3%	0.0%	91.3%	8.7%
2006	\$14,971,301.00	\$1,132,252.74	89.9%	20.2%	13.8%	34.0%	0.0%	34.0%	66.0%
2007	\$15,192,040.00	\$559,285.70	86.7%	6.4%	14.1%	20.5%	0.0%	20.5%	79.5%
2008	\$14,617,370.00	\$568,624.39	47.2%	6.8%	12.1%	18.9%	0.0%	18.9%	81.1%
2009	\$16,231,176.00	\$3,687,916.68	21.5%	17.3%	0.9%	18.2%	0.0%	18.2%	81.8%
Total	\$255,525,185.00	\$11,924,724.11	84.0%	69.2%	10.2%	79.4%	0.0%	79.4%	20.6%

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by Commissioner _____ and seconded by Commissioner _____:

RESOLUTION

A resolution awarding Community Development Block Grant (“CDBG”) funds to projects on the attached Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit A), and the attached Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit B), and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the “LHFA” or the “Agency”), as authorized by the State of Louisiana, shall administer and implement on behalf of the Louisiana Recovery Authority (the “LRA”) the Non-Profit Rebuilding Pilot Program; and

WHEREAS, the Agency, on March 17, 2010, approved a resolution authorizing the Agency to reallocate three million, one hundred seven thousand, eight hundred thirty-seven dollars and fourteen cents (\$3,107,837.14) in Community Development Block Grant (“CDBG”) funds declined by the Louisiana Conference of the United Methodist Church Disaster Response (“UMC”) under the Non-Profit Rebuilding Pilot Program by redistributing the funds through a competitive process for services in the parishes of Cameron, Calcasieu, Washington, and Tangipahoa; and

WHEREAS, the Agency authorized that of the three million, one hundred seven thousand, eight hundred thirty-seven dollars and fourteen cents (\$3,107,837.14), one million, eight hundred eighty-four thousand, two hundred eighty-two dollars (\$1,884,282.00) will be awarded for services in the parishes of Washington and St. Tammany in one competition, which will be called the “Southeast Louisiana Non-Profit Rebuilding Pilot Program” (the “Southeast NRPP); and

WHEREAS, the Agency authorized that of the three million, one hundred seven thousand, eight hundred thirty-seven dollars and fourteen cents (\$3,107,837.14), one million, two hundred twenty-three thousand, five hundred fifty-five dollars and fourteen cents (\$1,223,555.14) will be awarded for services in the parishes of Calcasieu and Cameron in one competition, which will be called the “Southwest Louisiana Non-Profit Rebuilding Pilot Program”; and

WHEREAS, on March 18, 2010, the LHFA issued a Request for Applications for the Southeast Louisiana Non-Profit Rebuilding Pilot Program and a Request for Applications for the Southwest Louisiana Non-Profit Rebuilding Pilot Program; and

WHEREAS, the Agency’s staff has reviewed the applications of those responding to the Southeast Louisiana Non-Profit Rebuilding Pilot Program Request for Applications and the Southwest Louisiana Non-Profit Rebuilding Pilot Program Request for Applications, and has compiled the Recommended Awards Lists for each program (attached as Exhibit A, entitled “Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List” and as Exhibit B, entitled “Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List”).

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), acting as the governing authority of said Agency, that:

SECTION 1. The Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit A, entitled “Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List”) is hereby approved for funding.

SECTION 2. The Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit B, entitled “Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List”) is hereby approved for funding.

SECTION 3. The Agency’s staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects found on the Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit A, entitled “Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List”) and the Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit B, entitled “Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List”).

SECTION 4. The Agency is hereby authorized, empowered and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to fund the projects found on the Southeast Louisiana Non-

Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit A, entitled “Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List”) and the Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit B, entitled “Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List”).

SECTION 5. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

ABSTAIN:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 14th day of April 2010.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution by said Board of Commissioners on April 14, 2010, accepting the Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit A, entitled “Southeast Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List”) and the Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List (attached as Exhibit B, entitled “Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List”), and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of April 2010.

Secretary

(SEAL)

**Louisiana Housing Finance Agency, in cooperation with
State of Louisiana Office of Community Development Disaster Recovery Unit**

**Southeast Louisiana Non-Profit Rebuilding Pilot Program
Recommended Awards List
April 2010**

Total Awarded: \$1,884,282

Exhibit B

**Louisiana Housing Finance Agency, in cooperation with
State of Louisiana Office of Community Development Disaster Recovery Unit**

**Southwest Louisiana Non-Profit Rebuilding Pilot Program
Recommended Awards List
April 2010**

Total Awarded: \$1,223,555.14

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by

_____ :

RESOLUTION

A resolution to obligate additional Neighborhood Stabilization Program (NSP) funds in the amount of one million, eight hundred five thousand, eight hundred dollars (\$1,805,800.00) for the Louisiana Housing Finance Agency sponsored NSP project Capital City South (150 & 250 S. 17th Street, Baton Rouge, LA 70802 and 637 Eddie Robinson Drive, Baton Rouge, LA 70802); and providing for other matters in connection therewith.

WHEREAS, on July 26, 2008 Congress passed bill H.R. 3221 (commonly referred to as the Housing Economic Recovery Act of 2008) awarding funds to the state of Louisiana to implement the Neighborhood Stabilization Program (“NSP”) for the emergency assistance and redevelopment of abandoned and foreclosed property; and

WHEREAS, the Louisiana Housing Finance Agency (the “Agency”), through a cooperative endeavor agreement with the Louisiana Office of Community Development, has designed and implemented a program for the performance of the Neighborhood Stabilization Program goals and objectives with funds allocated from the program; and

WHEREAS, the Agency approved the selection of Neighborhood Stabilization Program participants through an awards listing approved by resolution of the Louisiana Housing Finance Agency Board of Commissioners (“BOC”) on April 8, 2009; and

WHEREAS, two such named participants were unable or unwilling to complete the mandates of the Neighborhood Stabilization Program, and accordingly returned the entirety of the award allocated to them under the Neighborhood Stabilization Program; and

WHEREAS, the Agency de-obligated a total of one million, eight hundred five thousand, eight hundred dollars (\$1,805,800.00) in Neighborhood Stabilization Funds by individually de-obligating four hundred forty two thousand dollars (\$442,000.00) from Mid City Redevelopment Alliance and one million, three hundred sixty-three thousand, eight hundred dollars (\$1,363,800.00) from St. Mary Community Action Agency by resolution on January 19, 2010; and

WHEREAS, through same such resolution passed on January 19, 2010 the BOC authorized staff to obligate the returned funds to NSP projects currently approved by the Board; and

WHEREAS, staff has conferred with awardees of the program to determine how to distribute the obligated returned funds and found that the only project that could use the funds in accordance with program rules and within program timelines is Capital City South.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as governing authority of said agency, that:

SECTION 1. The Agency is hereby authorized to obligate a total of one million, eight hundred five thousand, eight hundred dollars (\$1,805,800.00) to the Agency-sponsored Baton Rouge, Louisiana NSP project, Capital City South, in order to meet the program goals.

SECTION 2. Agency's staff and counsel are authorized, empowered, and directed as may be necessary to create, change, amend, and revise any existing documents, agreements and/or commitments as may be necessary to effectuate this resolution.

SECTION 3. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 14th day of April 2010.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on April 14, 2010, approving and authorizing the obligation of Neighborhood Stabilization Program (NSP) funds in the amount of one million, eight hundred five-thousand, eight hundred dollars (\$1,805,800.00) for the Capital City South Project.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of April, 2010.

Secretary