
Louisiana Housing Finance Agency



Single Family Committee

Brenda Evans, Program Administrator
Mary Antoon, Program Manager

August 3, 2010

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MEMORANDUM

TO: Commissioner Michael Airhart, Chairman
Commissioner Mayson Foster
Commissioner Joseph Scontrino, III
Commissioner John N. Kennedy
Commissioner Tyrone Wilson

From: Brenda Evans, Program Administrator

Date: 07/30/2010

Re: Single Family Committee Meeting

Notice is hereby given of a regular meeting of the Single Family Committee to be held on Wednesday August 11, 2010 at 9:30 a.m. at Louisiana Housing Finance Agency, in Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairperson.

Call to order, roll call, and introduction of guests.

Approval of the minutes for July 14, 2010 Single Family Committee Meeting.

Updates on the 2010A Program and Whole Loan Report.

Updates regarding RFP for Trustee & Master Servicer.

Discussion regarding the possible sale of 98A Whole Loans.

Other Business

July 30, 2010

SINGLE FAMILY COMMITTEE MEETING

Notice is hereby given of a regular meeting of the Single Family Committee to be held on Wednesday, August 11, 2010 at 9:30 a.m. at Louisiana Housing Finance Agency, in Committee Room 2, located at 2415 Quail Drive, B.R., LA, by order of the Chairperson.

Agenda

1. Call to order, roll call, and introduction of guests.
2. Approval of the minutes for July 14, 2010 Single Family Committee Meeting.
3. Updates on the 2010A Program and Whole Loan Report.
4. Updates regarding RFP for Trustee & Master Servicer.
5. Discussion regarding the possible sale of 98A Whole Loans.
6. Other Business

Milton J. Bailey, President

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter Executive Session, and by this notice, the Agency reserves its right to go into Executive Session as provided by law.

**Louisiana Housing Finance Agency
Single Family Committee Meeting Minutes
July 14, 2010
2415 Quail Drive
Committee Room 2
Baton Rouge, LA 70808
9:30 A.M.**

Commissioners Present

Michael Airhart
Mayson Foster
Donald Vallee
Joseph Scontrino, III
Alice Washington

Commissioners Absent

Tyrone Wilson

Legal Counsels Present

Wayne Neveu, Foley and Judell, L.L.P.
Sujoyot Patel, PSW
Ronald Bell, PSW

Staff Present

Milton Bailey
Alesia Wilkins-Braxton
Brenda Evans
Mary Antoon
Anne Fulton
Rene Landry
Keith Cunningham
Terri Ricks

Others Present

Richard Wolcott, Standard Mortgage
Larry Englande, G. K. Baum
Tim Rittenhouse, CSG Advisors
Carliss Knesel, Hancock Bank
Guy Yandel, George K. Baum
Buck Landry, Morgan Keegan
Stephen Favorite, SRF Group
Glen Weller, Standard Mortgage
Billy Gauthier, EBRMFA
Dorothy Thomas, LFRC
Jack Tolson, Ardoin Gaudet & Tolson
Yava Scott, Siebert Bradford Shank

Others Present (Continued)

Imbrie Packard, SRF Group

Minutes

The Single Family Committee meeting was called to order by Chairman Michael Airhart on July 14, 2010 at 9:30 A.M. in Committee Room 2 at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA.

The approval of the June 9, 2010 Single Family Committee Meeting Minutes was presented by Commissioner Donald Vallee and seconded by Commissioner Joseph Scontrino.

Updates on the 2010A and the Whole Loan Report were given by Ms. Brenda Evans, Program Administrator. Ms. Evans referred to the board books on SF-13 to a summary of the 2010A program. Ms. Evans noted that the money is not moving out very fast, with over \$41 million remaining in ASST, \$4.6 million in UNASST and \$4 million in HOME. Ms. Evans stated that half of the HOME funds are reserved and we still have CDBG funds remaining. Ms. Evans continued by stating that there was one Finance Team call to discuss funds moving slowly and it was decided we will continue to closely monitor production and have calls to discuss going forward. Ms. Evans pointed attention to SF-22 and SF-23 to find the report requested by one of our Commissioners at last month's meeting regarding the average purchase price and average income for each parish. Ms. Evans stated the Whole Loan report was located on SF-17 indicating we are holding steady in terms of the foreclosed property and REO property. Ms. Evans highlighted the pictures of the REO property, requested at last month's meeting immediately, following the Whole Loan report.

Commissioner Vallee stated he would like to see the AMI for each parish relative to the average loan amount and income. Commissioner Vallee stated this will assist in signaling the market and if the needs are being touched. Chairman Airhart asked Commissioner Vallee if he wanted this information on closed or reserved loans. Commissioner Vallee stated closed loans. Ms. Evans stated we can add another column to insert that information.

Chairman Airhart proceeded to the next item on the agenda regarding the resolution and contracts by and between (A) LHFA and Foley & Judell and (B) Breithaupt, Dunn, Shafto & Wolleson L.L.C. and Peck Shafter & Williams, LLP. Commissioner Vallee stated that last meeting he had concerns about the contract, but he had read over both documents and would like to make a motion to approve. Chairman Airhart asked if there were any questions regarding the resolution and the contracts. There were no questions.

Commissioner Vallee moved that the resolution and contracts by and between (A) LHFA and Foley & Judell and (B) LHFA and Breithaupt, Dunn, Dubos, Shafto & Wolleson L.L.C. and Peck Shafter & Williams, LLP be brought before Full Board. It was seconded by Commissioner Joseph Scontrino. There being no further discussions or opposition, the matter unanimously passed.

RESOLVED: The resolution and contracts by and between (A) LHFA and Foley & Judell and (B) LHFA and Breithaupt, Dunn, Dubos, Shafto & Wolleson L.L.C. and Peck Shafter & Williams, LLP to be moved to Full Board.

Chairman Airhart continued to the next agenda item-the discussion and resolution regarding the selection of Underwriter(s). Chairman Airhart stated there were five (5) presentations by five (5) different firms the agency requested to come in and present. Chairman Airhart stated the interviews started at 12 noon and ended around 4pm. Chairman Airhart said there were five (5) members of the scoring committee which included himself, Milton Bailey's designee Ms. Evans, Co-Bond Counsels, Sujyot Patel and Wayne Neveu, along with the our Financial Advisor, Tim Rittenhouse. Chairman Airhart stated there was a scoring sheet prepared by staff provided to each of us and the completed scoring sheets had been turned in to Keith Cunningham, LHFA Attorney. Chairman Airhart asked Mr. Cunningham to present his findings. Mr. Cunningham stated he tabulated the scores and presented the top three firms as follows (1) Morgan Keegan 501 points, (2) George K. Baum 493 points, and (3) JP Morgan 473 points. Chairman Airhart stated we had a discussion on yesterday and the recommendation was to go with the top three firms. Chairman Airhart confirmed with Mr. Cunningham that the reading of the scoring was correct and Mr. Cunningham confirmed. Chairman Airhart asked the commissioners if they had any questions. A brief discussion continued. Mr. Cunningham stated the resolution would need to be changed to reflect the selection of three firms. Ms. Evans stated she just wanted to confirm there will be three rotating seniors and the fees are different, but the resolution will allow us the opportunity to negotiate the fees. Commissioner Vallee stated he was comfortable with the staff sitting down with bond counsel and the financial advisor to workout whatever arrangement they think is feasible.

Commissioner Vallee moved that the resolution selecting Morgan Keegan, George K. Baum, and JP Morgan as Bond Underwriters specifically stating Co-Senior Managers on a rotating basis be brought before Full Board. It was seconded by Commissioner Joseph Scontrino. There being no further discussions or oppositions, the matter unanimously passed.

Single Family Committee Meeting Minutes

July 14, 2010

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RESOLVED: The resolution selecting Morgan Keegan, George K. Baum, and JP Morgan as Bond Underwriters specifically stating Co-Senior Managers on a rotating basis moved to Full Board.

Commissioner Foster stated someone needs to be designated to review the recommendation provided by staff before taking any action on the contracts. Chairman Airhart asked general counsel if that was included within the resolution. Teri Ricks, LHFA Attorney stated they would make sure the resolution that comes before Full Board states exactly what you want. Commissioner Foster stated there is one provision he would like within the resolution that is any recommendation coming from staff be presented to the Chairman of Single Family. The “friendly amendment” was accepted.

There were no other matters to discuss; the meeting was adjourned at 9:50 a.m.

Louisiana Housing Finance Agency
 2010A Pipeline Summary Report

Program	Loans	Initial Allocation Amount	Loan Amount	Available Amount	Total of Percentage Remaining
2010A Assisted	103	\$48,170,000.00	\$11,917,795.80	\$36,252,204.20	75.26%
2010A CDBG/MRB	5	\$4,468,552.00	\$479,989.00	\$3,988,563.00	89.26%
2010A Home/MRB	61	\$9,000,000.00	\$6,262,970.00	\$2,737,030.00	30.41%
2010A Low Rate	6	\$5,150,000.00	\$1,048,467.00	\$4,101,533.00	79.64%
Totals	175	\$66,788,552.00	\$19,709,221.80	\$47,079,330.20	

Louisiana Housing Finance Agency
 2010A Assisted Stages Report

Stages	Loan Number	Loan Amount
Compliance Approved	9	\$1,245,051.00
Preliminary File Received	11	\$1,570,694.55
Reservation	47	\$6,220,062.25
Totals	67	\$9,035,807.80

Louisiana Housing Finance Agency

2010A CDBG-MRB Stages Report

Stages	Loan Number	Loan Amount
Compliance Approved	1	\$73,904.00
Preliminary File Received	1	\$88,650.00
Reservation	3	\$317,435.00
Totals	5	479989

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Louisiana Housing Finance Agency

2010A HOME-MRB Stages Report

Stages	Loan Number	Loan Amount
Compliance Approved	7	\$829,533.00
Preliminary File Received	10	\$1,109,467.00
Reservation	32	\$3,655,447.00
Underwriter Certification	2	\$214,016.00
Totals	51	\$5,808,463.00

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Louisiana Housing Finance Agency
2010A Low Rate Stages Report

Stages	Loan Number	Loan Amount
Compliance Approved	1	\$231,851.00
Reservation	2	\$325,000.00
Totals	3	\$556,851.00

PROGRAM PIPELINE
2010A
8/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
Allotment: 2010A Assisted									
			6/7/2010	Compliance	4537	\$93,180.00	2010A A	4.9500	Caddo
			6/7/2010	Reservation	4539	\$100,000.00	2010A A	4.9500	Orleans
			6/8/2010	Reservation	4541	\$87,817.00	2010A A	4.9500	East Bat
			6/8/2010	Compliance	4542	\$151,854.00	2010A A	4.9500	Ascensio
			6/14/2010	Compliance	4550	\$162,807.00	2010A A	4.9500	St. Tam
			6/14/2010	Reservation	4554	\$100,000.00	2010A A	4.9500	Orleans
Cody Hen			6/10/2010	Preliminary F	4545	\$168,701.00	2010A A	4.9500	Orleans
			6/16/2010	Preliminary F	4557	\$87,817.00	2010A A	4.9500	Jefferso
			6/16/2010	Compliance	4559	\$148,006.00	2010A A	4.9500	Orleans
			6/16/2010	Compliance	4561	\$123,160.00	2010A A	4.9500	East Bat
			6/17/2010	Compliance	4564	\$113,372.00	2010A A	4.9500	Caddo
			6/17/2010	Reservation	4567	\$175,000.00	2010A A	2.9500	Jefferso
			6/18/2010	Compliance	4570	\$151,953.00	2010A A	4.9500	East Bat
			6/18/2010	Preliminary F	4571	\$158,162.00	2010A A	4.9500	Ascensio
Cody Hen			6/21/2010	Preliminary F	4574	\$107,649.00	2010A A	4.9500	Caddo
			6/22/2010	Reservation	4577	\$133,206.00	2010A A	4.9500	Jefferso
			6/4/2010	Reservation	4530	\$130,000.00	2010A A	4.9500	Orleans
Cody Hen			6/4/2010	Compliance	4529	\$86,336.00	2010A A	4.9500	Natchito
			6/22/2010	Reservation	4580	\$96,697.00	2010A A	4.9500	Jefferso
			6/23/2010	Reservation	4584	\$100,000.00	2010A A	4.9500	Orleans
			6/25/2010	Reservation	4591	\$115,000.00	2010A A	4.9500	Jefferso
			6/25/2010	Compliance	4592	\$146,920.00	2010A A	4.9500	Caddo
			6/25/2010	Preliminary F	4593	\$90,777.55	2010A A	4.9500	Caddo
			6/26/2010	Reservation	4596	\$143,047.00	2010A A	4.9500	Orleans
			6/28/2010	Compliance	4597	\$216,054.00	2010A A	4.9500	East Bat
			6/29/2010	Reservation	4598	\$78,571.00	2010A A	4.9500	St. Marti
			7/1/2010	Preliminary F	4607	\$103,110.00	2010A A	4.9500	Caddo
			7/1/2010	Reservation	4608	\$182,516.00	2010A A	4.9500	Orleans
			7/2/2010	Preliminary F	4609	\$123,666.25	2010A A	4.9500	St. Charl
			7/2/2010	Reservation	4612	\$149,900.00	2010A A	4.9500	Ascensio
			7/2/2010	Preliminary F	4615	\$122,700.00	2010A A	4.9500	Caddo
Cody Hen			7/6/2010	Compliance	4619	\$112,485.00	2010A A	4.9500	Rapides
			7/6/2010	Preliminary F	4620	\$94,724.00	2010A A	4.9500	Caddo
			7/6/2010	Compliance	4621	\$124,488.00	2010A A	4.9500	St. Jame
			7/6/2010	Preliminary F	4622	\$108,538.00	2010A A	4.9500	East Bat
			7/7/2010	Reservation	4625	\$155,777.00	2010A A	4.9500	Jefferso
			7/8/2010	Preliminary F	4627	\$147,020.00	2010A A	4.9500	East Bat
			6/1/2010	Preliminary F	4521	\$236,563.00	2010A A	4.9500	East Bat
			6/10/2010	Compliance	4546	\$113,471.00	2010A A	4.9500	East Bat
			6/11/2010	Reservation	4547	\$118,405.00	2010A A	4.9500	Caddo
			6/14/2010	Preliminary F	4552	\$106,380.00	2010A A	4.9500	East Bat
			6/15/2010	Compliance	4555	\$214,284.00	2010A A	4.9500	West Ba
			6/24/2010	Preliminary F	4586	\$146,033.00	2010A A	4.9500	East Bat
			6/24/2010	Reservation	4589	\$151,200.00	2010A A	4.9500	East Bat
			7/8/2010	Reservation	4629	\$114,458.00	2010A A	4.9500	St. Tam

PROGRAM PIPELINE
2010A
8/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			7/8/2010	Preliminary F	4630	\$139,051.00	2010A A	4.9500	St. John
			7/9/2010	Reservation	4632	\$161,708.00	2010A A	4.9500	Jefferso
			7/12/2010	Preliminary F	4636	\$207,209.00	2010A A	4.9500	Orleans
			7/12/2010	Reservation	4637	\$148,006.00	2010A A	4.9500	Orleans
			7/12/2010	Reservation	4638	\$98,572.00	2010A A	4.9500	Jefferso
			7/13/2010	Preliminary F	4639	\$128,144.00	2010A A	2.9500	East Bat
			7/13/2010	Reservation	4640	\$177,509.00	2010A A	4.9500	Orleans
			7/13/2010	Reservation	4641	\$118,265.00	2010A A	4.9500	St. Mary
			7/15/2010	Preliminary F	4644	\$165,767.00	2010A A	4.9500	St. Bern
			7/15/2010	Reservation	4645	\$124,488.00	2010A A	4.9500	East Bat
			7/15/2010	Reservation	4646	\$113,964.00	2010A A	4.9500	Rapides
			7/15/2010	Reservation	4647	\$179,087.00	2010A A	4.9500	Concordi
Cody Hen			7/16/2010	Preliminary F	4648	\$87,551.00	2010A A	4.9500	Orleans
			7/16/2010	Reservation	4649	\$71,043.00	2010A A	4.9500	Orleans
			7/16/2010	Reservation	4650	\$186,504.00	2010A A	4.9500	Jefferso
			7/16/2010	Reservation	4651	\$148,006.00	2010A A	4.9500	Tangipa
			7/19/2010	Reservation	4652	\$88,367.00	2010A A	4.9500	Acadia
			7/20/2010	Reservation	4657	\$138,139.00	2010A A	4.9500	Orleans
			7/20/2010	Reservation	4660	\$163,858.00	2010A A	4.9500	Caddo
			7/21/2010	Reservation	4661	\$166,655.00	2010A A	4.9500	East Bat
			7/22/2010	Reservation	4663	\$85,000.00	2010A A	4.9500	Orleans
			7/22/2010	Reservation	4664	\$166,761.00	2010A A	4.9500	Orleans
			7/23/2010	Reservation	4666	\$115,445.00	2010A A	4.9500	Jefferso
			7/23/2010	Reservation	4667	\$104,591.00	2010A A	4.9500	Rapides
			7/26/2010	Reservation	4670	\$100,153.00	2010A A	4.9500	Lafayett
			7/26/2010	Underwriter	4671	\$191,943.00	2010A A	4.9500	St. John
			7/26/2010	Reservation	4672	\$166,754.00	2010A A	4.9500	East Bat
			7/26/2010	Reservation	4673	\$119,386.00	2010A A	4.9500	Livingsto
			7/26/2010	Reservation	4674	\$136,166.00	2010A A	4.9500	East Bat
			7/27/2010	Reservation	4675	\$116,432.00	2010A A	4.9500	East Bat
			7/27/2010	Preliminary F	4676	\$63,149.00	2010A A	4.9500	Caddo
			7/27/2010	Reservation	4678	\$118,306.00	2010A A	4.9500	Orleans
			7/27/2010	Reservation	4679	\$109,739.00	2010A A	4.9500	St. John
			7/27/2010	Reservation	4682	\$128,173.00	2010A A	4.9500	East Bat
			7/28/2010	Reservation	4684	\$136,166.00	2010A A	4.9500	East Bat
			7/28/2010	Reservation	4687	\$118,405.00	2010A A	4.9500	Caddo
			7/28/2010	Reservation	4688	\$133,206.00	2010A A	4.9500	East Bat
			7/28/2010	Reservation	4689	\$107,551.00	2010A A	4.9500	Jefferso
			7/29/2010	Reservation	4690	\$118,306.00	2010A A	4.9500	Orleans
			7/29/2010	Reservation	4692	\$136,561.00	2010A A	4.9500	East Bat
			7/29/2010	Reservation	4693	\$108,538.00	2010A A	4.9500	East Bat
			7/29/2010	Reservation	4694	\$86,830.00	2010A A	4.9500	Orleans
			7/30/2010	Reservation	4695	\$123,339.00	2010A A	4.9500	Caddo
			7/30/2010	Reservation	4696	\$74,003.00	2010A A	4.9500	East Bat
			8/2/2010	Reservation	4697	\$97,684.00	2010A A	4.9500	Orleans
			8/2/2010	Reservation	4698	\$128,272.00	2010A A	4.9500	Ascensio

PROGRAM PIPELINE
2010A
8/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
# Loans: Total: \$11,794,									
Allotment: 2010A Low Rate									
			6/11/2010	Reservation	4548	\$133,258.00	2010A L	4.4500	Orleans
			6/4/2010	Compliance	4527	\$231,851.00	2010A L	4.4500	Orleans
			6/24/2010	Reservation	4590	\$145,000.00	2010A L	4.4500	Orleans
			6/30/2010	Preliminary F	4602	\$180,000.00	2010A L	4.4500	St. Tam
			7/29/2010	Reservation	4691	\$358,358.00	2010A L	4.4500	Orleans
# Loans: Total: \$1,048,4									
Allotment: 2010A Home/MRB									
			6/7/2010	Compliance	4534	\$93,712.00	2010A H	2.9500	Orleans
			5/28/2010	Reservation	4520	\$110,000.00	2010A H	2.9500	Orleans
			5/28/2010	Reservation	4519	\$110,000.00	2010A H	2.9500	Orleans
			6/8/2010	Compliance	4540	\$49,236.00	2010A H	2.9500	Rapides
			5/28/2010	Preliminary F	4517	\$147,184.00	2010A H	2.9500	Jefferso
			5/28/2010	Preliminary F	4515	\$110,000.00	2010A H	2.9500	Orleans
			5/28/2010	Reservation	4513	\$110,000.00	2010A H	2.9500	Orleans
			5/28/2010	Reservation	4512	\$125,000.00	2010A H	2.9500	Orleans
			5/28/2010	Reservation	4511	\$110,000.00	2010A H	2.9500	Orleans
			6/16/2010	Compliance	4562	\$68,970.00	2010A H	2.9500	Jefferso
			6/17/2010	Compliance	4563	\$124,745.00	2010A H	2.9500	East Bat
			6/17/2010	Compliance	4568	\$82,653.00	2010A H	2.9500	Lafayett
			6/18/2010	Reservation	4569	\$137,653.00	2010A H	2.9500	West Ba
			6/21/2010	Preliminary F	4575	\$100,000.00	2010A H	2.9500	Orleans
			6/21/2010	Reservation	4576	\$143,073.00	2010A H	2.9500	East Bat
			6/7/2010	Compliance	4533	\$117,894.00	2010A H	2.9500	St. Tam
			6/4/2010	Compliance	4531	\$148,265.00	2010A H	2.9500	Lafayett
			6/3/2010	Preliminary F	4526	\$177,142.00	2010A H	2.9500	Lafayett
			6/3/2010	Compliance	4525	\$133,947.00	2010A H	2.9500	Caddo
			6/3/2010	Compliance	4524	\$94,070.00	2010A H	2.9500	Lafayett
			6/22/2010	Compliance	4578	\$145,046.00	2010A H	2.9500	East Bat
			6/22/2010	Compliance	4579	\$98,500.00	2010A H	2.9500	Livingsto
			6/23/2010	Reservation	4581	\$162,782.00	2010A H	2.9500	Orleans
Cody Hen			6/23/2010	Reservation	4582	\$91,764.00	2010A H	2.9500	Tangipa
			6/23/2010	Preliminary F	4583	\$138,037.00	2010A H	2.9500	Lafayett
			5/28/2010	Reservation	4510	\$110,000.00	2010A H	2.9500	Orleans
			6/24/2010	Reservation	4588	\$91,675.00	2010A H	2.9500	Iberville
			6/7/2010	Reservation	4535	\$106,367.00	2010A H	2.9500	St. Marti
			6/25/2010	Reservation	4595	\$118,405.00	2010A H	2.9500	Jefferso
			6/29/2010	Compliance	4599	\$127,959.00	2010A H	2.9500	St. Marti
			6/30/2010	Reservation	4604	\$85,204.00	2010A H	2.9500	Vermilio
			7/2/2010	Reservation	4610	\$107,551.00	2010A H	2.9500	West Ba
			7/2/2010	Reservation	4613	\$47,754.00	2010A H	2.9500	East Bat
			7/2/2010	Compliance	4614	\$105,624.00	2010A H	2.9500	East Bat
Cody Hen			7/2/2010	Compliance	4616	\$125,312.00	2010A H	2.9500	East Bat
			7/6/2010	Reservation	4617	\$93,737.00	2010A H	2.9500	Rapides

PROGRAM PIPELINE
2010A
8/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			7/7/2010	Preliminary F	4624	\$120,378.00	2010A H	2.9500	East Bat
			7/7/2010	Reservation	4626	\$132,120.00	2010A H	2.9500	Ascensio
			6/2/2010	Reservation	4522	\$98,547.00	2010A H	2.9500	East Bat
			6/7/2010	Reservation	4536	\$108,538.00	2010A H	2.9500	Bossier
			6/14/2010	Reservation	4551	\$128,691.00	2010A H	2.9500	East Bat
			7/9/2010	Reservation	4631	\$182,541.00	2010A H	2.9500	Jefferso
			7/10/2010	Reservation	4634	\$142,086.00	2010A H	2.9500	East Bat
			7/12/2010	Preliminary F	4635	\$108,538.00	2010A H	2.9500	Orleans
			7/13/2010	Reservation	4642	\$97,684.00	2010A H	2.9500	East Bat
			7/19/2010	Preliminary F	4656	\$125,767.00	2010A H	2.9500	Lafayett
			7/20/2010	Reservation	4658	\$100,150.00	2010A H	2.9500	East Bat
			7/20/2010	Reservation	4659	\$50,914.00	2010A H	2.9500	East Bat
			7/22/2010	Reservation	4665	\$136,446.00	2010A H	2.9500	Orleans
Cody Hen			7/26/2010	Compliance	4668	\$116,332.00	2010A H	2.9500	East Bat
			7/26/2010	Reservation	4669	\$138,040.00	2010A H	2.9500	East Bat
			7/27/2010	Preliminary F	4677	\$83,870.00	2010A H	2.9500	Caddo
			7/27/2010	Reservation	4680	\$114,428.00	2010A H	2.9500	Livingsto
			7/27/2010	Reservation	4681	\$124,795.00	2010A H	2.9500	Livingsto
			7/27/2010	Reservation	4683	\$119,999.00	2010A H	2.9500	Livingsto
# Loans: Total: \$6,279,1									
Allotment: 2010A CDBG/MRB									
			6/9/2010	Compliance	4543	\$73,904.00	2010A C	3.1500	St. Tam
			7/1/2010	Preliminary F	4605	\$88,650.00	2010A C	3.1500	Jefferso
			7/2/2010	Reservation	4611	\$85,890.00	2010A C	3.1500	Jefferso
			7/6/2010	Reservation	4618	\$110,890.00	2010A C	3.1500	Jefferso
			7/19/2010	Reservation	4653	\$120,655.00	2010A C	3.1500	Jefferso
# Loans: Total: \$479,98									
					156 Loans	Total: \$19,602,			Average:

**LOUISIANA HOUSING FINANCE AGENCY
WHOLE LOAN MONTHLY STATUS REPORT**

SINGLE FAMILY		8.50%
TOTAL DELINQUENCIES		1984/98
AS OF JULY 20, 2010		PROGRAM
CURRENT	# OF LOANS	26
(CURRENT + 20 DAYS)	\$ AMOUNT	\$432,960.68
	% of \$	90.5%
	% OF LOANS	92.9%
30 - 50 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
60 - 80 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
> 90 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
BANKRUPTCY	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
FORECLOSED	# OF LOANS	1
	\$ AMOUNT	\$16,142.84
	% of \$	3.4%
	% OF LOANS	3.6%
REO	# OF LOANS	1
	\$ AMOUNT	\$29,424.38
	% of \$	6.1%
	% OF LOANS	3.6%
TOTAL	# OF LOANS	28
	\$ AMOUNT	\$478,527.90

8/3/2010

2010A Program			
Lender	Total # of Loans	Total Loan Amount	Average Loan Amount
A-1 Mortgage Services	8	\$978,944.00	\$122,368.00
America's Mortgage Resource	3	\$398,630.00	\$132,876.67
Area Home Lending (B)	3	\$348,124.00	\$116,041.33
Bancorp South	2	\$248,405.00	\$124,202.50
Bank of America Home Loans	4	\$567,915.25	\$141,978.81
Central Progressive Mortgage	1	\$114,458.00	\$114,458.00
Chase Manhattan Mortgage	4	\$589,837.00	\$147,459.25
Coast Capital Mortgage	12	\$1,365,678.00	\$113,806.50
Cross Country Equity, LLC	2	\$202,373.00	\$101,186.50
Dryades Bank	1	\$87,551.00	\$87,551.00
Essential Mortgage Co.	1	\$180,000.00	\$180,000.00
Eustis Mortgage Corp.	11	\$1,375,686.00	\$125,062.36
FBT Mortgage, LLC.	1	\$107,551.00	\$107,551.00
First Choice Mortgage	5	\$610,050.00	\$122,010.00
First Mortgage Services	4	\$375,629.00	\$93,907.25
First National Bank USA	3	\$480,894.00	\$160,298.00
Gulf Coast Bank & Trust	8	\$1,160,941.00	\$145,117.63
Iberia Bank	1	\$98,500.00	\$98,500.00
Johnson Mortgage Corp.	29	\$4,042,848.00	\$139,408.55
Liberty Bank & Trust	7	\$799,844.00	\$114,263.43
NOLA Lending Group	6	\$884,509.00	\$147,418.17
Patterson State Bank	1	\$106,367.00	\$106,367.00
Pinnacle Mortgage Group, LLC	1	\$118,405.00	\$118,405.00
Red River Bank	7	\$694,296.00	\$99,185.14
Regions Mortgage	10	\$1,121,195.55	\$112,119.56
SB Hardie Financial	2	\$286,140.00	\$143,070.00
St. Tammany Homestead	1	\$96,697.00	\$96,697.00
Standard Mortgage Corp. (Lender)	8	\$1,131,189.00	\$141,398.63
SWBC Mortgage Corporation	3	\$345,249.00	\$115,083.00
The Mortgage Lending Group	1	\$91,764.00	\$91,764.00
Wells Fargo	2	\$184,514.00	\$92,257.00
TOTAL:	152	\$19,194,183.80	\$126,277.53

7/30/2010

2010A PARISH REPORT

PARISH	LOANS	TOTAL LOAN AMOUNT	AVERAGE LOAN AMOUNT	% OF TOTAL LOAN AMOUNT
Acadia	1	\$88,367.00	\$88,367.00	0.46%
Ascension	4	\$592,036.00	\$148,009.00	3.08%
Bossier	1	\$108,538.00	\$108,538.00	0.57%
Caddo	14	\$1,561,366.55	\$111,526.18	8.13%
Concordia	1	\$179,087.00	\$179,087.00	0.93%
East Baton Rouge	37	\$4,760,667.00	\$128,666.68	24.80%
Iberville	1	\$91,675.00	\$91,675.00	0.48%
Jefferson	19	\$2,356,462.00	\$124,024.32	12.28%
Lafayette	7	\$867,312.00	\$123,901.71	4.52%
Livingston	5	\$577,108.00	\$115,421.60	3.01%
Natchitoches	1	\$86,336.00	\$86,336.00	0.45%
Orleans	35	\$4,731,875.00	\$135,196.43	24.65%
Rapides	5	\$474,013.00	\$94,802.60	2.47%
St. Bernard	1	\$165,767.00	\$165,767.00	0.86%
St. Charles	1	\$123,666.25	\$123,666.25	0.64%
St. James	1	\$124,488.00	\$124,488.00	0.65%
St. John the Baptist	3	\$440,733.00	\$146,911.00	2.30%
St. Martin	3	\$312,897.00	\$104,299.00	1.63%
St. Mary	1	\$118,265.00	\$118,265.00	0.62%
St. Tammany	5	\$649,063.00	\$129,812.60	3.38%
Tangipahoa	2	\$239,770.00	\$119,885.00	1.25%
Vermilion	1	\$85,204.00	\$85,204.00	0.44%
West Baton Rouge	3	\$459,488.00	\$153,162.67	2.39%
TOTAL	152	19,194,183.80	\$126,277.53	100.00%

7/30/2010

AVERAGE PURCHASE PRICE	AVERAGE TOTAL HOUSEHOLD INCOME
\$86,600.00	\$26,720.00
\$148,175.00	\$35,090.61
\$110,000.00	\$41,168.04
\$113,919.00	\$34,724.02
\$181,500.00	\$46,476.00
\$130,709.11	\$37,879.62
\$95,000.00	\$16,176.00
\$130,126.58	\$35,677.25
\$124,557.14	\$30,768.66
\$123,400.00	\$29,067.51
\$87,500.00	\$22,880.00
\$132,766.72	\$42,264.92
\$96,080.00	\$29,976.79
\$168,000.00	\$83,635.80
\$125,000.00	\$50,752.00
\$122,000.00	\$45,447.96
\$148,830.00	\$48,372.48
\$105,375.00	\$27,295.05
\$115,900.00	\$58,800.00
\$131,080.00	\$47,039.50
\$121,500.00	\$31,932.60
\$84,000.00	\$25,023.96
\$151,300.00	\$34,534.20
\$123,187.76	\$38,334.91

2010A PARISH CLOSED REPORT

PARISH	LOANS	TOTAL LOAN AMOUNT	AVERAGE LOAN AMOUNT	% OF TOTAL LOAN AMOUNT	AVERAGE PURCHASE PRICE
Ascension	1	\$151,854.00	\$151,854.00	3.60%	\$153,900.00
Caddo	4	\$487,419.00	\$121,854.75	11.56%	\$125,800.00
East Baton Rouge	10	\$1,458,260.00	\$145,826.00	34.58%	\$147,965.00
Jefferson	1	\$68,970.00	\$68,970.00	1.64%	\$69,900.00
Lafayette	3	\$324,988.00	\$108,329.33	7.71%	\$116,333.33
Livingston	1	\$98,500.00	\$98,500.00	2.34%	\$138,500.00
Natchitoches	1	\$86,336.00	\$86,336.00	2.05%	\$87,500.00
Orleans	4	\$557,414.00	\$139,353.50	13.22%	\$141,250.00
Rapides	2	\$161,721.00	\$80,860.50	3.84%	\$81,950.00
St. James	1	\$124,488.00	\$124,488.00	2.95%	\$122,000.00
St. Martin	1	\$127,959.00	\$127,959.00	3.03%	\$128,900.00
St. Tammany	3	\$354,605.00	\$118,201.67	8.41%	\$119,800.00
West Baton Rouge	1	\$214,284.00	\$214,284.00	5.08%	\$210,000.00
TOTAL	33	4,216,798.00	\$127,781.76	100.00%	\$126,446.03

7/30/2010

AVERAGE TOTAL HOUSEHOLD INCOME	AMI ASSISTED/LOW RATE 2 OR LESS PEOPLE	AMI HOME/MRB 1 PERSON	AMI CDBG/MRB 1 PERSON
\$33,579.96	\$60,600.00	\$33,950.00	
\$38,419.20	\$53,700.00	\$29,500.00	
\$39,003.96	\$60,600.00	\$33,950.00	
\$24,984.00	\$61,200.00	\$34,300.00	\$50,280.00
\$29,111.48	\$58,300.00	\$32,700.00	
\$33,749.64	\$60,600.00	\$33,950.00	
\$22,880.00	\$53,700.00	\$24,750.00	
\$41,155.32	\$73,440.00	\$34,300.00	
\$23,292.00	\$53,700.00	\$28,000.00	
\$45,447.96	\$57,600.00	\$32,300.00	
\$29,085.12	\$58,300.00	\$32,700.00	
\$36,678.16	\$61,200.00	\$34,300.00	\$50,280.00
\$59,739.60	\$60,600.00	\$33,950.00	
\$35,163.57	\$59,503.08	\$32,203.85	\$50,280.00