
Louisiana Housing Finance Agency



Single Family Committee

Brenda Evans, Program Administrator

Mary Antoon, Program Manager

May 3, 2010

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MEMORANDUM

TO: Commissioner Michael Airhart, Chairman
Commissioner Mayson Foster
Commissioner Joseph Scontrino, III
Commissioner John N. Kennedy
Commissioner Tyrone Wilson

From: Brenda Evans, Program Administrator

Date: 05/03/2010

Re: Single Family Committee Meeting

Notice is hereby given of a regular meeting of the Single Family Committee to be held on Tuesday, May 12, 2010 at 10:00 a.m. at Louisiana Housing Finance Agency, in Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairperson.

Approval of the minutes for April 14, 2010 Single Family Committee Meeting.

Updates on the 2009A Program, current reservations and Whole Loan Report.

Update on the National Foreclosure Mitigation Counseling Program.

Discussion and Resolution regarding selection of Bond Counsel and providing for other matters in connection therewith.

Discussion and Resolution regarding increasing our HOME subsidy and providing for other matters in connection therewith.

Other Business

May 3, 2010

SINGLE FAMILY COMMITTEE MEETING

Notice is hereby given of a regular meeting of the Single Family Committee to be held on Wednesday, May 12, 2010 at 10:00 a.m. at Louisiana Housing Finance Agency, in Committee Room 2, located at 2415 Quail Drive, B.R., LA, by order of the Chairperson.

Agenda

1. Call to order, roll call, and introduction of guests.
2. Updates on the 2009A Program, current reservations and Whole Loan Report.
3. Update on the National Foreclosure Mitigation Counseling Program.
4. Discussion and Resolution regarding selection of Bond Counsel and providing for other matters in connection therewith.
5. Discussion and Resolution regarding increasing our HOME subsidy and providing for other matters in connection therewith.
6. Other Business

Milton J. Bailey, President

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter Executive Session, and by this notice, the Agency reserves its right to go into Executive Session as provided by law.

**Louisiana Housing Finance Agency
Single Family Committee Meeting Minutes
April 14, 2010
2415 Quail Drive
Committee Room 2
Baton Rouge, LA 70808
10:00 A.M.**

Commissioners Present

Michael Airhart
Mayson Foster
Tyrone Wilson
Donald Vallee
Joseph Scontrino, III
Allison Jones
Alice Washington

Commissioners Absent

Legal Counsels Present

Wayne Neveu, Foley and Judell, L.L.P.
Jarrell Godfrey, Godfrey Firm
John Godfrey, Godfrey Firm

Staff Present

Brenda Evans
Mary Antoon
Amy York
Anne Fulton
Sonja Smith
Rene Landry
Jeff DeGraff
Eva Martinez
Tracy Roberts
Sydney Edmonston

Others Present

Richard Wolcott, Standard Mortgage
Larry Englande, G. K. Baum
Tim Rittenhouse, CSG Advisors
Carliss Knesel, Hancock Bank
Guy Yandel, George K. Baum
Buck Landry, Morgan Keegan
Sherri Jackson, RSCM

Others Present (Continued)

Glen Weller, Standard Mortgage
Levi H. Davis, Siebert Brandford Shank & Co., LLC
Joe Green, RCSM
Matthew Stephens, Regions Bank
Yava Scott, Siebert Brandford Shank & Co., LLC
Billy Gauthier, EBRMFA
Byron Turner, Fannie Mae
Dorothy Thomas, LFRC

Minutes

The Single Family Committee meeting was called to order by Commissioner Michael Airhart on April 14, 2010 at 10:00 A.M. in Committee Room 2 at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA.

The approval of the March 17, 2010 Single Family Committee Meeting Minutes was motioned by Commissioner Donald Vallee and seconded by Commissioner Joseph Scontrino, III.

Alice Washington stated the minutes indicate John Kennedy as absent and she was his representative. Milton Bailey, President stated that staff would correct the minutes in every instance to reflect correction.

Updates on the 2009A and the Whole Loan Report were given by Brenda Evans, Program Administrator. Mrs. Evans stated to refer to SF-10 in the Single Family Board book reflecting a summary indicating where we are currently with Single Family allocation. She stated we have \$1.6 million in ASST/MRB, in HOME we have just a few dollars remaining and in CDBG/MRB \$2.3 million. Mrs. Evans stated she had asked Ms. Antoon to give her the figures for what was reserved over the last 2 ½ months and we have reserved 141 loans that totals slightly over \$14 million. Ms. Evans referred everyone to page SF-20 which displays the Whole Loan Report. Ms. Evans stated everyone could see that we have remained steady and we still have that one REO property. Ms. Evans stated we are still taking reservations; we opened up with another \$5 million last week.

Ms. Evans provided updates on the current issues and reservations. She referred everyone to SF-23 which provides a summary of ways the Agency can adjust the HOME product to accommodate the increase in the delivery fee to 1.25%. Tim Rittenhouse, CSG Advisors stated there are two main ways to make adjustments to accommodate the HOME program, the key is trying to avoid passing the cost over to the homebuyer. He stated the methodology

we came up with after talking to the bankers and getting some suggestions at least accomplish that objective. Mr. Rittenhouse stated there is a lot of detail to go along with this issue. Buck Landry, Morgan Keegan briefly discussed an analysis of the different possibilities that could take place whether the rate increases or decreases. He also stated the Agency can issue some Premium Pac Bonds. Mr. Landry said he ran some numbers and using Premium Pac Bonds along with publically offered bonds and bonds from the treasury the lowest rate could be 4.70% to 4.75% with no admin fee. He continued by saying with a .75% admin fee the rate could be 5.45% to 5.50%. Mr. Landry stated timing is an issue due to the negative arbitrage; we need to move on using the bonds from the government. He also stated that there are not many housing deals being priced in the market right now. Wayne Neveu, Foley and Judell, L.L.P. stated NCSHA and NALFA approached the Treasury to extend the deadline date beyond December 31st 2010 and if that takes place it would be beneficial to the Agency. He continued by saying it might behoove the Committee and the Board to rally behind this effort that is being sponsored by the NCSHA. Larry Englande, G. K. Baum stated he wanted to reflect back on what Buck Landry stated earlier regarding currently we have 5.50% money on the street with 2.25 net points to the borrower. He said the current spending rate if you all agree is 5.50% without assistance so if we drop the rate to 5.25% with a net of 2.25% assistance this money will move out much faster. Mr. Englande stated we may need to look into dropping the rate to 5.25% based on Mr. Landry's analysis also. Richard Wolcott, Standard Mortgage stated that he will provide updates in May in regards to the Tax Credit Program that ends April 30th. Mr. Wolcott stated we will provide information on how the programs are doing without the Tax Credit Program. He continued by saying all the agencies HUD, RD, PMI companies, etc. continue to tighten guidelines which is having an effect on production. Mr. Wolcott stated purchases are dominating the business we are seeing and that they are a little concerned with the combination of increased interest rates and the tax credit program ending that there will be fewer transactions going forward. Mr. Englande stated there has been a slowdown in applications nationwide. Commissioner Vallee asked which geographical areas were they seeing the activity occur in. Mr. Wolcott stated New Orleans and Baton Rouge is still leading the volume. Commissioner Vallee asked what they were seeing in regards to unemployment, foreclosures, and other factors that affect the trend of delinquencies. Glenn Weller, SMC stated they have had a lot of success in bringing their delinquency rate down within the last three months. He stated there had been a steady increase in bankruptcies and foreclosures. Chairman Airhart asked Mr. Rittenhouse to provide a report on other HFAs subsidy at next month's meeting. Mr. Rittenhouse highlighted that one state has been pretty active which is Delaware, they provide 100% deferred soft seconds which is an unusual product and it is very difficult to finance. The Delaware soft seconds is not forgivable but they do offer grant assistance like the Agency has with the same characteristics. Commissioner Vallee stated the areas where the CDBG funds are not being used could be transferred to areas that will use them. Mr. Landry stated if CDBG funds were used for soft seconds, please make sure we don't need to adhere to 80% AMI, it would kill the program. A brief discussion continued immediately following

with Chairman Airhart asking Ms. Evans to provide an update regarding the RFP for Underwriters.

Ms. Evans stated she wanted to let the Committee know the deadline to submit proposals was last Friday and we received 16 proposals that we have ready for distribution to the Board members. Ms. Evans stated we will provide copies to the Full Board.

The discussion then turned to the selection of Bond Counsel. Chairman Airhart stated there was one item he emailed to Mr. Cunningham but did not see in the document. He stated that Acting Chair Jones asked “the Chair of Legal should be part of the review team”, but he did not see it in the document. Chairman Airhart stated it is the matter of who will be doing the scoring, the Chairman of the Board, Chairman of Single Family, the President of the Agency and the Agency’s Financial Advisors and it was requested to add the Chair of Legal because if you are hiring Bond Counsel then the Chair of Legal should be included. Commissioner Vallee stated he did not feel Commissioner Jones’ scoring should be accepted because it was submitted after the other members scoring went public. Chairman Airhart asked if the scoring went to the board members or general public. Ms. Evans stated the scoring only went to Board of Commissioners on the list. Commissioner Jones stated she did not see the scoring before she made her decision. Commissioner Jones stated she was willing to write a statement that her scoring was done without referencing other scorers. Commissioner Vallee suggested that Legal give their opinion on whether we should accept Commissioner Jones’ scores or not. Ms. Evans added that no one had seen the scoring until they went to Mr. Barry Brooks for tallying. Commissioner Jones stated that her top four might be the same as everyone else’s. Chairman Airhart agreed. Chairman Airhart stated he did not want to be the one to do the tallying so he asked that staff do the tallying. Commissioner Airhart asked for clarity from Commissioner Jones concerning the phone call, if it was the intent to make public the top four today and pass a corresponding resolution. Commissioner Jones stated, from her understanding, they would look at the natural break in scoring and hopefully the break would be around three or four, which would be interviewed in the second scoring round. Ms. Evans added, once we had all of the scores, the way the resolution was written; we would insert the names of the top four respondents along with the criteria. Ms. Evans stated that, resolution with four, was just a place holder as well as the second criteria to insure the issues of essential importance for the applicants going into the second scoring round would be included in the proposal. Commissioner Jones asked if that decision had to be made today. Ms. Evans stated, yes it does. Commissioner Vallee stated we should have a minimum of two or three bond counsels available to Single Family and five to six on the multi-family side. He stated we needed to spread out and open the doors for additional bond counsel. Mr. Neveu replied that his firm is Bond Counsel and he is lead counsel and within the firm there are several backup attorneys. He stated that there are two to three other lawyers in the firm that assist with Single Family issuance. Mr. Neveu stated there is capacity backup within the firm. Mr. Neveu thanked the Agency for allowing his firm to assist but as far as the Multi Family side he stated that a developer has always been free to

bring and have the Board select or approve a deal with another counsel. Commissioner Jones asked does our process compare with the other states. Mr. Rittenhouse stated there are only three states that have rotating counsel and other states only have one counsel serving on the Single Family Finance Team and he stated they may use another counsel simply as Tax Counsel. Chairman Airhart stated the issue at hand is just simply scoring of the top four and bringing this resolution before Full Board to bring the top four in for presentations next month. Chairman Airhart also stated, this is not to decide the number of Bond Counsels that will be selected only scoring the top four and inviting them to our next meeting. Commissioner Wilson asked is there a benefit of having more than one Bond Counsel. Mr. Rittenhouse stated that it depends on the specific area of expertise that another firm might offer outside of what the other firm offers. Chairman Airhart stated he is going to defer this item until the tallying is completed and due to timing he was going to move to the next item on the agenda.

Chairman Airhart stated historically the Agency has put on Homeownership Fairs to encourage those that have never bought a home before on how the process works and what is available. Chairman Airhart said there are appraisers and mortgage lenders present and the fair has been held at the agency or at a Brec park off site. He stated the staff had an idea recently that they called me about regarding hosting the local fair in Baton Rouge at Cortana Mall located in the Mid City area. He stated he felt this was a great idea. Commissioner Airhart said by holding the fair at Cortana Mall you will be able to distribute more material in that location than at our building. Chairman Airhart asked Mr. Jeff DeGraff, LHFA's Public Information Director to briefly state where and how things will be conducted.

Mr. DeGraff stated each year in June the agency hosts Homeownership Fairs which are educational events that are open and free to the public. He said these events are planned events built into our budget however last year we were able to collect booth fees. He stated this year we are planning the fairs at malls and in order to use the space at no charge we must agree not to charge any booth fees. Mr. DeGraff said we will be able to receive funds from sponsors to help offset the costs. He stated last year the fairs were held in Baton Rouge, New Orleans, and Shreveport and this year they will be held in Baton Rouge, Alexandria, and Monroe allowing us to cover all areas of the state. Mr. DeGraff stated that the agency does not allow anyone to conduct or contract business on the site; this is strictly for informational purposes. He stated the invitation goes out to lenders, insurance agencies, appraisers, home builders, etc. to participate in the fairs. Commissioner Scontrino asked if there would be a way to coordinate the fair with the Parade of Homes and Mr. DeGraff said that would be an excellent idea and that he would look into it.

Commissioner Donald Vallee made a motion recommending the approval regarding the Homeownership Fairs to be brought before the full board. It was seconded by Joseph Scontrino, III. There being no further discussions or oppositions, the matter unanimously passed.

RESOLVED: A resolution recommending the approval of the Homeownership Fairs to be brought before the full board.

Chairman Airhart moved back to the agenda item regarding Bond Counsel. He stated that the tallying had come back from Mr. Brooks. Commissioner Vallee asked if they could interview six (6) people for Bond Counsel. Chairman Airhart stated that the resolution referenced four (4). Chairman Airhart asked legal counsel if it was ok to make the change to six (6). Mr. Cunningham responded by saying whatever the committee wants to do would be acceptable. President Milton Bailey stated the commission can decide on the number now since the tallying had not been completed and the results would be provided to the Commissioners later.

Commissioner Joseph Scontrino, III made a motion recommending a change on the resolution from four to six firms to be interviewed and brought before Full board. It was seconded by Commissioner Donald Vallee. There being no further discussions or oppositions, the matter unanimously passed.

RESOLVED: A resolution recommending the approval to interview six firms instead of four to be brought before the Full Board.

Ms. Evans stated the second issue has to do with the second criteria established for grading the firms during the interview process. She stated looking at the applicant the ideas that have been thrown around are overall staffing of the firm, bond experience locally, nationally, and internationally, and bond experience in terms of ranking the proposals as they come in. Chairman Airhart asked if Commissioner Jones remembered what the criteria was from the call that took place. Commissioner Jones stated she thinks it was to be determined and that the firms would receive notice regarding what the criteria would be for the interview. Chairman Airhart asked what would staff's recommendation be to put in A, B, C, and D. Mrs. Evans responded (1) firms overall staffing, (2) bond counsel fees, and (3) overall housing experience. Chairman Airhart agrees to the recommendation from staff and he also added not limited to these three or four criteria. Chairman Airhart asked Mr. Rittenhouse if he could think of a fourth and Mr. Rittenhouse stated combing through the RFP he might be

able to come up with a couple more questions but that these were an excellent start Commissioner Jones stated this would be acceptable. Chairman Airhart stated we will add these criteria's as (A) firm overall staffing, (B) bond counsel fees, (C) overall housing experience and (D) Louisiana Bond Experience including but not limited to these criteria's.

Commissioner Joseph Scontrino, III made a motion recommending a change on the resolution adding three criteria's (A) firms overall staffing, (B) bond counsel fees, (C) overall housing experience and (D) Louisiana Bond Experience including but not limited to these criteria's brought before Full board. It was seconded by Alice Washington. There being no further discussions or oppositions, the matter unanimously passed.

RESOLVED: A resolution recommending the approval of changes made to the criteria added (A) firms overall staffing, (B) bond counsel fees, (C) overall housing experience and (D) Louisiana Bond Experience including but not limited to these criteria's to be brought before the Full Board.

Due to timing there was no other business discussed meeting was adjourned at 11:06 a.m.

**2009A VIEW FIRST MORTGAGE ALLOCATIONS
(SUMMARY BY STAFF)**

DATE: 4/30/10			
PROGRAM	ALLOCATION	USED	AVAILABLE
	AMOUNT	AMOUNT	AMOUNT
Assisted MRB (Original Allocation at 6.1% w/4% Assistance)	\$13,120,211	\$13,120,211	0
Assisted - AR-1 (First \$5M Board Approval at 6.1% w/4% Assistance)	\$3,047,409	\$3,047,409	0
Assisted - 2 (Loans transferred from Assisted MRB & Assisted AR-1 taking advantage of rate reduction at 5.5% w/4% assistance)	\$2,623,713	\$2,623,713	0
Assisted - AR-2 (Second,Third, & Fourth \$5M Board Approval at 5.5% w/3% Assistance + added \$ from canceled loans)	\$23,951,929	\$22,718,707	\$1,233,222
TOTAL ASSISTED MRB	\$42,743,262	\$41,510,040	\$1,233,222
HOME/MRB	\$3,389,831	\$3,215,898	\$173,428
CDBG/MRB	\$5,000,000	2,649,549	2,350,451
LOW RATE - Homebuyer Tax Credit Program	\$2,500,000	\$2,151,764	\$348,236

PROGRAM PIPELINE
2009A
5/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
Program Stage: Compliance Approved									
Allotment: 2009A ASSISTED									
			9/11/2009	Compliance	3816	\$87,430.00	2009A A	6.1000	Orleans
			9/11/2009	Compliance	3815	\$72,659.00	2009A A	6.1000	East Bat
			9/11/2009	Compliance	3814	\$154,156.00	2009A A	6.1000	Jefferso
			9/11/2009	Compliance	3810	\$152,192.00	2009A A	6.1000	Orleans
			9/11/2009	Compliance	3809	\$132,554.00	2009A A	6.1000	Tangipa
			9/9/2009	Compliance	3791	\$127,543.00	2009A A	6.1000	Jefferso
			9/9/2009	Compliance	3790	\$142,373.00	2009A A	6.1000	Caddo
			9/9/2009	Compliance	3789	\$122,735.00	2009A A	6.1000	Jefferso
			9/9/2009	Compliance	3788	\$126,663.00	2009A A	6.1000	Orleans
			9/8/2009	Compliance	3756	\$105,061.00	2009A A	6.1000	Jefferso
			9/3/2009	Compliance	3753	\$134,518.00	2009A A	6.1000	Orleans
			9/3/2009	Compliance	3752	\$147,184.00	2009A A	6.1000	Jefferso
			9/2/2009	Compliance	3748	\$103,098.00	2009A A	6.1000	Jefferso
			9/2/2009	Compliance	3746	\$140,364.00	2009A A	6.1000	Orleans
			9/12/2009	Compliance	3817	\$138,201.00	2009A A	6.1000	Orleans
			9/22/2009	Compliance	3878	\$225,834.00	2009A A	6.1000	East Bat
			9/22/2009	Compliance	3877	\$112,917.00	2009A A	6.1000	Lafayett
			9/21/2009	Compliance	3876	\$168,884.00	2009A A	6.1000	East Bat
			9/21/2009	Compliance	3875	\$88,369.00	2009A A	6.1000	East Bat
			9/21/2009	Compliance	3873	\$80,514.00	2009A A	6.1000	East Bat
			9/21/2009	Compliance	3871	\$137,489.00	2009A A	6.1000	Jefferso
			9/21/2009	Compliance	3870	\$152,192.00	2009A A	6.1000	East Bat
			9/21/2009	Compliance	3869	\$148,224.00	2009A A	6.1000	East Bat
			9/21/2009	Compliance	3865	\$166,429.00	2009A A	6.1000	Jefferso
			9/18/2009	Compliance	3862	\$101,750.00	2009A A	6.1000	Jefferso
			9/18/2009	Compliance	3855	\$177,622.00	2009A A	6.1000	East Bat
			9/17/2009	Compliance	3852	\$65,786.00	2009A A	6.1000	East Bat
			9/17/2009	Compliance	3848	\$117,826.00	2009A A	6.1000	Orleans
			9/17/2009	Compliance	3847	\$152,683.00	2009A A	6.1000	East Bat
			9/16/2009	Compliance	3846	\$145,809.00	2009A A	6.1000	Livingsto
			9/16/2009	Compliance	3845	\$155,736.00	2009A A	6.1000	East Bat
			9/16/2009	Compliance	3844	\$145,299.00	2009A A	6.1000	Jefferso
			9/16/2009	Compliance	3840	\$147,283.00	2009A A	6.1000	Orleans
			9/16/2009	Compliance	3839	\$111,935.00	2009A A	6.1000	East Bat
			9/16/2009	Compliance	3838	\$172,059.00	2009A A	6.1000	Jefferso
			9/16/2009	Compliance	3837	\$171,830.00	2009A A	6.1000	Jefferso
			9/14/2009	Compliance	3834	\$87,270.00	2009A A	6.1000	Jefferso
			9/14/2009	Compliance	3833	\$144,993.00	2009A A	6.1000	Lafayett
			9/14/2009	Compliance	3829	\$156,120.00	2009A A	6.1000	De Soto
			9/14/2009	Compliance	3826	\$147,184.00	2009A A	6.1000	Caddo
			9/2/2009	Compliance	3744	\$155,923.00	2009A A	6.1000	Jefferso
			9/2/2009	Compliance	3742	\$93,279.00	2009A A	6.1000	Jefferso
			9/1/2009	Compliance	3740	\$177,067.00	2009A A	6.1000	Lafayett
			9/1/2009	Compliance	3739	\$132,751.00	2009A A	6.1000	East Bat

PROGRAM PIPELINE
2009A
5/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			9/1/2009	Compliance	3738	\$132,554.00	2009A A	6.1000	Jefferso
			9/1/2009	Compliance	3735	\$140,279.00	2009A A	6.1000	Bossier
			9/1/2009	Compliance	3734	\$184,594.00	2009A A	6.1000	East Bat
			9/1/2009	Compliance	3733	\$166,577.00	2009A A	6.1000	Orleans
			9/1/2009	Compliance	3732	\$108,007.00	2009A A	6.1000	Livingsto
			9/1/2009	Compliance	3731	\$88,607.00	2009A A	6.1000	St. Bern
			8/31/2009	Compliance	3730	\$137,365.00	2009A A	6.1000	East Bat
			8/31/2009	Compliance	3728	\$144,238.00	2009A A	6.1000	East Bat
			8/31/2009	Compliance	3727	\$171,830.00	2009A A	6.1000	Livingsto
			8/29/2009	Compliance	3724	\$75,605.00	2009A A	6.1000	Caddo
			8/28/2009	Compliance	3721	\$133,438.00	2009A A	6.1000	Ascensio
			8/28/2009	Compliance	3717	\$66,690.00	2009A A	6.1000	Caddo
			8/27/2009	Compliance	3714	\$77,569.00	2009A A	6.1000	Jefferso
			8/27/2009	Compliance	3713	\$217,745.00	2009A A	6.1000	Orleans
			8/27/2009	Compliance	3712	\$124,699.00	2009A A	6.1000	East Bat
			8/27/2009	Compliance	3711	\$148,166.00	2009A A	6.1000	Livingsto
			8/27/2009	Compliance	3710	\$132,456.00	2009A A	6.1000	East Bat
			8/27/2009	Compliance	3708	\$137,365.00	2009A A	6.1000	Assumpt
			8/27/2009	Compliance	3704	\$127,645.00	2009A A	6.1000	East Bat
			8/27/2009	Compliance	3703	\$147,283.00	2009A A	6.1000	East Bat
			9/22/2009	Compliance	3881	\$160,783.00	2009A A	6.1000	Rapides
			9/22/2009	Compliance	3882	\$127,645.00	2009A A	6.1000	East Bat
			9/22/2009	Compliance	3885	\$189,992.00	2009A A	6.1000	Orleans
			9/22/2009	Compliance	3886	\$127,645.00	2009A A	6.1000	Jefferso
			9/23/2009	Compliance	3887	\$128,733.00	2009A A	6.1000	Orleans
			9/24/2009	Compliance	3890	\$147,184.00	2009A A	6.1000	East Bat
			10/14/2009	Compliance	3901	\$107,025.00	2009A A	6.1000	Orleans
			10/26/2009	Compliance	3948	\$112,917.00	2009A A	6.1000	Jefferso
			10/30/2009	Compliance	3961	\$126,663.00	2009A A	6.1000	Jefferso
			10/30/2009	Compliance	3964	\$54,003.00	2009A A	6.1000	Caddo
			11/5/2009	Compliance	3971	\$112,713.00	2009A A	6.1000	East Bat
			11/5/2009	Compliance	3972	\$134,419.00	2009A A	6.1000	Livingsto
			11/10/2009	Compliance	3986	\$153,174.00	2009A A	6.1000	Jefferso
			11/10/2009	Compliance	3988	\$143,355.00	2009A A	6.1000	Iberville
			11/10/2009	Compliance	3989	\$145,319.00	2009A A	6.1000	Jefferso
			11/12/2009	Compliance	3998	\$122,222.00	2009A A	6.1000	East Bat
			11/12/2009	Compliance	3999	\$219,552.00	2009A A	6.1000	Orleans
			11/12/2009	Compliance	4001	\$93,279.00	2009A A	6.1000	Caddo
			11/13/2009	Compliance	4003	\$166,920.00	2009A A	6.1000	Livingsto
			11/13/2009	Compliance	4005	\$64,116.00	2009A A	6.1000	Avoyelle
			11/19/2009	Compliance	4023	\$86,066.00	2009A A	6.1000	Caddo
			11/19/2009	Compliance	4025	\$94,261.00	2009A A	6.1000	East Bat
			11/23/2009	Compliance	4030	\$180,667.00	2009A A	6.1000	East Bat
			11/25/2009	Compliance	4034	\$215,916.00	2009A A	6.1000	East Bat
			11/25/2009	Compliance	4038	\$103,098.00	2009A A	6.1000	Jefferso
			11/30/2009	Compliance	4040	\$92,787.00	2009A A	6.1000	Caddo

PROGRAM PIPELINE
2009A
5/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			12/4/2009	Compliance	4051	\$136,446.00	2009A A	6.1000	St. Tam
			12/4/2009	Compliance	4053	\$88,271.00	2009A A	6.1000	East Bat
			12/8/2009	Compliance	4060	\$61,367.00	2009A A	6.1000	Tangipa
			12/8/2009	Compliance	4063	\$145,319.00	2009A A	6.1000	Orleans
			12/11/2009	Compliance	4065	\$132,554.00	2009A A	6.1000	East Bat
			12/14/2009	Compliance	4069	\$185,000.00	2009A A	6.1000	Orleans
			12/14/2009	Compliance	4070	\$124,172.00	2009A A	6.1000	East Bat
			12/17/2009	Compliance	4074	\$119,144.00	2009A A	6.1000	Jefferso
			12/17/2009	Compliance	4075	\$126,984.00	2009A A	6.1000	Orleans
					# Loans: Total: \$13,120,				
Allotment: 2009A CDBG									
			9/11/2009	Compliance	3802	\$132,554.00	2009A C	4.1100	St. Tam
			9/10/2009	Compliance	3801	\$110,461.00	2009A C	4.1100	St. Tam
			9/10/2009	Compliance	3800	\$142,373.00	2009A C	4.1100	St. Tam
			9/10/2009	Compliance	3799	\$191,468.00	2009A C	4.1100	Jefferso
			9/10/2009	Compliance	3798	\$108,007.00	2009A C	4.1100	Jefferso
			9/10/2009	Compliance	3796	\$82,478.00	2009A C	4.1100	Jefferso
			9/9/2009	Compliance	3795	\$134,027.00	2009A C	4.1100	Jefferso
			9/9/2009	Compliance	3794	\$173,794.00	2009A C	4.1100	Plaquem
			9/21/2009	Compliance	3866	\$107,860.00	2009A C	4.1100	St. Tam
			9/21/2009	Compliance	3864	\$153,174.00	2009A C	4.1100	Jefferso
			9/17/2009	Compliance	3851	\$103,061.00	2009A C	4.1100	St. Tam
			9/17/2009	Compliance	3849	\$142,373.00	2009A C	4.1100	St. Tam
			10/14/2009	Compliance	3898	\$111,899.00	2009A C	4.1100	Jefferso
			10/14/2009	Compliance	3902	\$124,699.00	2009A C	4.1100	Jefferso
			10/14/2009	Compliance	3905	\$132,554.00	2009A C	4.1100	Jefferso
			10/30/2009	Compliance	3958	\$130,591.00	2009A C	4.1100	Calcasie
			10/30/2009	Compliance	3959	\$98,087.00	2009A C	4.1100	Jefferso
			11/5/2009	Compliance	3974	\$171,830.00	2009A C	4.1100	St. Tam
			11/12/2009	Compliance	4002	\$88,369.00	2009A C	4.1100	Jefferso
			11/19/2009	Compliance	4026	\$112,210.00	2009A C	4.1100	St. Tam
			11/19/2009	Compliance	4029	\$97,680.00	2009A C	4.1100	Jefferso
					# Loans: Total: \$2,649,5				
Allotment: 2009A LOW RATE - HTCP									
			9/8/2009	Compliance	3765	\$142,274.00	2009A L	5.6000	East Bat
			9/14/2009	Compliance	3824	\$100,152.00	2009A L	5.6000	Lafayett
			9/14/2009	Compliance	3819	\$115,862.00	2009A L	5.6000	East Bat
			9/24/2009	Compliance	3888	\$152,192.00	2009A L	5.6000	Jefferso
			9/28/2009	Compliance	3893	\$136,196.00	2009A L	5.6000	Jefferso
			10/2/2009	Compliance	3894	\$172,812.00	2009A L	5.6000	Lafayett
			10/2/2009	Compliance	3895	\$158,574.00	2009A L	5.6000	East Bat
			10/26/2009	Compliance	3950	\$147,283.00	2009A L	5.6000	Orleans
			10/26/2009	Compliance	3951	\$118,711.00	2009A L	5.6000	Jefferso
			10/30/2009	Compliance	3956	\$134,518.00	2009A L	5.6000	Orleans
10/1/2009			11/10/2009	Compliance	3991	\$101,624.00	2009A L	5.6000	East Bat

PROGRAM PIPELINE
2009A
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Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			12/4/2009	Compliance	4050	\$133,000.00	2009A L	5.6000	Jefferso
			12/11/2009	Compliance	4066	\$122,100.00	2009A L	5.6000	Orleans
			12/21/2009	Compliance	4076	\$127,546.00	2009A L	5.6000	East Bat
			1/27/2010	Compliance	4175	\$117,826.00	2009A L	5.6000	Jefferso
			3/11/2010	Compliance	4302	\$87,044.00	2009A L	5.6000	St. John

Loans: Total: \$2,067,7

Allotment: 2009A HOME

			9/9/2009	Compliance	3793	\$132,554.00	2009A H	4.1000	East Bat
			9/9/2009	Compliance	3785	\$62,515.00	2009A H	4.1000	East Bat
			9/9/2009	Compliance	3784	\$34,856.00	2009A H	4.1000	East Bat
			9/9/2009	Compliance	3780	\$79,729.00	2009A H	4.1000	Livingsto
			9/9/2009	Compliance	3775	\$143,355.00	2009A H	4.1000	East Bat
			9/9/2009	Compliance	3774	\$88,152.00	2009A H	4.1000	East Bat
			9/8/2009	Compliance	3770	\$140,987.00	2009A H	4.1000	East Bat
			9/8/2009	Compliance	3769	\$97,000.00	2009A H	4.1000	Orleans
			9/8/2009	Compliance	3767	\$98,697.00	2009A H	4.1000	Orleans
			9/8/2009	Compliance	3762	\$78,551.00	2009A H	4.1000	Livingsto
			9/21/2009	Compliance	3868	\$113,756.00	2009A H	4.1000	East Bat
			10/26/2009	Compliance	3954	\$98,697.00	2009A H	4.1000	Orleans
			10/26/2009	Compliance	3955	\$122,710.00	2009A H	4.1000	Orleans
			10/30/2009	Compliance	3963	\$105,061.00	2009A H	4.1000	East Bat
			11/6/2009	Compliance	3976	\$140,900.00	2009A H	4.1000	East Bat
			11/6/2009	Compliance	3977	\$140,713.00	2009A H	4.1000	East Bat
			11/9/2009	Compliance	3983	\$121,754.00	2009A H	4.1000	Jefferso
			11/9/2009	Compliance	3985	\$113,898.00	2009A H	4.1000	East Bat
			11/12/2009	Compliance	3992	\$97,171.00	2009A H	4.1000	St. Tam
			11/12/2009	Compliance	3993	\$122,710.00	2009A H	4.1000	Jefferso
			11/13/2009	Compliance	4004	\$127,645.00	2009A H	4.1000	Orleans
			11/24/2009	Compliance	4031	\$119,928.00	2009A H	4.1000	East Bat
			11/30/2009	Compliance	4041	\$74,623.00	2009A H	4.1000	Livingsto
			1/5/2010	Compliance	4091	\$101,750.00	2009A H	4.1000	Orleans
			1/5/2010	Compliance	4092	\$132,554.00	2009A H	4.1000	East Bat

Loans: Total: \$2,690,2

Allotment: 2009AR Assisted

			10/16/2009	Compliance	3910	\$83,460.00	2009AR	6.1000	Jefferso
			10/19/2009	Compliance	3918	\$245,373.00	2009AR	6.1000	East Bat
			10/19/2009	Compliance	3919	\$179,685.00	2009AR	6.1000	Jefferso
			10/19/2009	Compliance	3920	\$119,790.00	2009AR	6.1000	East Bat
			10/19/2009	Compliance	3925	\$80,310.00	2009AR	6.1000	Orleans
			10/19/2009	Compliance	3926	\$126,016.00	2009AR	6.1000	Orleans
			10/20/2009	Compliance	3928	\$126,663.00	2009AR	6.1000	Jefferso
			10/20/2009	Compliance	3929	\$152,192.00	2009AR	6.1000	East Bat
			10/20/2009	Compliance	3930	\$175,757.00	2009AR	6.1000	East Bat
			10/23/2009	Compliance	3933	\$171,830.00	2009AR	6.1000	Jefferso
			10/23/2009	Compliance	3934	\$108,007.00	2009AR	6.1000	Orleans

PROGRAM PIPELINE
2009A
5/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			10/23/2009	Compliance	3935	\$150,228.00	2009AR	6.1000	Jefferso
			10/23/2009	Compliance	3937	\$93,279.00	2009AR	6.1000	Jefferso
			10/23/2009	Compliance	3938	\$161,912.00	2009AR	6.1000	Orleans
			10/23/2009	Compliance	3939	\$136,482.00	2009AR	6.1000	St. John
			10/23/2009	Compliance	3941	\$157,102.00	2009AR	6.1000	Orleans
			10/23/2009	Compliance	3942	\$156,021.00	2009AR	6.1000	Jefferso
			10/23/2009	Compliance	3943	\$150,096.00	2009AR	6.1000	Orleans
			10/26/2009	Compliance	3944	\$118,745.00	2009AR	6.1000	Orleans
			10/26/2009	Compliance	3946	\$103,098.00	2009AR	6.1000	Orleans
			11/19/2009	Compliance	4017	\$139,428.00	2009AR	6.1000	Orleans
			12/2/2009	Compliance	4046	\$111,935.00	2009AR	6.1000	Jefferso

Loans: Total: \$3,047,4

Allotment: 2009AR2 Assisted

			1/26/2010	Compliance	4112	\$157,102.00	2009AR	5.5000	Orleans
			1/26/2010	Compliance	4113	\$132,529.00	2009AR	5.5000	Orleans
			1/26/2010	Compliance	4118	\$132,554.00	2009AR	5.5000	Caddo
			1/26/2010	Compliance	4119	\$112,917.00	2009AR	5.5000	Orleans
			1/26/2010	Compliance	4121	\$137,365.00	2009AR	5.5000	East Bat
			1/26/2010	Compliance	4122	\$132,554.00	2009AR	5.5000	Caddo
			1/27/2010	Compliance	4125	\$96,224.00	2009AR	5.5000	Orleans
			1/27/2010	Compliance	4126	\$138,249.00	2009AR	5.5000	Jefferso
			1/27/2010	Compliance	4127	\$78,551.00	2009AR	5.5000	East Bat
			1/27/2010	Compliance	4171	\$146,301.00	2009AR	5.5000	East Bat
			1/27/2010	Compliance	4172	\$125,582.00	2009AR	5.5000	Caddo
			1/28/2010	Compliance	4178	\$95,733.00	2009AR	5.5000	Livingsto
			1/29/2010	Compliance	4179	\$114,978.00	2009AR	5.5000	Jefferso
			2/1/2010	Compliance	4190	\$176,739.00	2009AR	5.5000	East Bat
			2/3/2010	Compliance	4204	\$137,463.00	2009AR	5.5000	East Bat
			2/3/2010	Compliance	4207	\$86,896.00	2009AR	5.5000	Caddo
			2/3/2010	Compliance	4208	\$63,949.00	2009AR	5.5000	St. John
			2/3/2010	Compliance	4209	\$181,649.00	2009AR	5.5000	Jefferso
			2/4/2010	Compliance	4225	\$143,355.00	2009AR	5.5000	Caddo
			2/4/2010	Compliance	4226	\$136,446.00	2009AR	5.5000	Jefferso
			2/4/2010	Compliance	4227	\$124,699.00	2009AR	5.5000	East Bat
			2/9/2010	Compliance	4232	\$112,917.00	2009AR	5.5000	East Bat
			2/19/2010	Compliance	4234	\$146,988.00	2009AR	5.5000	Livingsto
			2/19/2010	Compliance	4235	\$115,371.00	2009AR	5.5000	Tangipa
			2/19/2010	Compliance	4236	\$155,604.00	2009AR	5.5000	Orleans
			3/2/2010	Compliance	4241	\$72,659.00	2009AR	5.5000	Iberia
			3/2/2010	Compliance	4242	\$125,681.00	2009AR	5.5000	St. Tam
			3/2/2010	Compliance	4244	\$114,291.00	2009AR	5.5000	East Bat
			3/2/2010	Compliance	4246	\$112,425.00	2009AR	5.5000	Webster
			3/2/2010	Compliance	4251	\$76,587.00	2009AR	5.5000	Caddo
			3/2/2010	Compliance	4254	\$96,224.00	2009AR	5.5000	Bossier
			3/2/2010	Compliance	4256	\$130,443.00	2009AR	5.5000	Orleans

PROGRAM PIPELINE
2009A
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Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			3/2/2010	Compliance	4259	\$147,283.00	2009AR	5.5000	Orleans
			3/2/2010	Compliance	4260	\$119,790.00	2009AR	5.5000	Orleans
			3/2/2010	Compliance	4261	\$108,007.00	2009AR	5.5000	Jefferso
			3/2/2010	Compliance	4265	\$147,283.00	2009AR	5.5000	Orleans
			3/2/2010	Compliance	4268	\$106,043.00	2009AR	5.5000	Caddo
			3/2/2010	Compliance	4273	\$114,883.00	2009AR	5.5000	East Bat
			3/2/2010	Compliance	4274	\$83,460.00	2009AR	5.5000	East Bat
			3/2/2010	Compliance	4275	\$55,476.00	2009AR	5.5000	Caddo
			3/2/2010	Compliance	4278	\$109,971.00	2009AR	5.5000	Caddo
			3/3/2010	Compliance	4280	\$153,174.00	2009AR	5.5000	Caddo
			3/3/2010	Compliance	4282	\$63,723.00	2009AR	5.5000	Caddo
			3/3/2010	Compliance	4283	\$58,814.00	2009AR	5.5000	Caddo
			3/3/2010	Compliance	4284	\$106,043.00	2009AR	5.5000	St. Jame
			3/3/2010	Compliance	4286	\$107,025.00	2009AR	5.5000	East Bat
			3/3/2010	Compliance	4287	\$131,572.00	2009AR	5.5000	Orleans
			3/8/2010	Compliance	4290	\$136,482.00	2009AR	5.5000	East Bat
			3/8/2010	Compliance	4293	\$140,311.00	2009AR	5.5000	East Bat
			3/8/2010	Compliance	4294	\$123,226.00	2009AR	5.5000	East Bat
			3/8/2010	Compliance	4295	\$147,302.00	2009AR	5.5000	Orleans
			3/8/2010	Compliance	4297	\$176,641.00	2009AR	5.5000	East Bat
			3/10/2010	Compliance	4299	\$199,323.00	2009AR	5.5000	Livingsto
			3/11/2010	Compliance	4301	\$122,710.00	2009AR	5.5000	Orleans
			3/23/2010	Compliance	4306	\$111,935.00	2009AR	5.5000	East Bat
			3/23/2010	Compliance	4314	\$136,482.00	2009AR	5.5000	Orleans
			3/23/2010	Compliance	4315	\$171,804.00	2009AR	5.5000	East Bat
			3/23/2010	Compliance	4321	\$105,552.00	2009AR	5.5000	Caddo
			3/23/2010	Compliance	4322	\$117,335.00	2009AR	5.5000	East Bat
			3/23/2010	Compliance	4323	\$122,735.00	2009AR	5.5000	Caddo
			3/23/2010	Compliance	4325	\$147,036.00	2009AR	5.5000	St. John
			3/23/2010	Compliance	4327	\$126,529.00	2009AR	5.5000	Lafourch
			3/24/2010	Compliance	4338	\$94,261.00	2009AR	5.5000	Caddo
			3/26/2010	Compliance	4341	\$166,920.00	2009AR	5.5000	Orleans
			3/30/2010	Compliance	4359	\$149,489.00	2009AR	5.5000	Ascensio
			3/31/2010	Compliance	4361	\$138,139.00	2009AR	5.5000	East Bat
			3/31/2010	Compliance	4366	\$58,163.00	2009AR	5.5000	Vermilio
			4/1/2010	Compliance	4369	\$104,080.00	2009AR	5.5000	Orleans
			4/1/2010	Compliance	4371	\$127,645.00	2009AR	5.5000	East Bat
			4/7/2010	Compliance	4379	\$110,805.00	2009AR	5.5000	East Bat
			4/12/2010	Compliance	4390	\$142,373.00	2009AR	5.5000	Orleans
					# Loans: Total: \$8,700,8				
Allotment: 2009A Assisted II									
			9/18/2009	Compliance	3861	\$96,715.00	2009A A	5.5000	Jefferso
			10/16/2009	Compliance	3911	\$91,315.00	2009A A	5.5000	East Bat
			10/19/2009	Compliance	3915	\$196,243.00	2009A A	5.5000	Livingsto
			10/26/2009	Compliance	3949	\$152,192.00	2009A A	5.5000	St. Charl

PROGRAM PIPELINE
2009A
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Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			11/12/2009	Compliance	3997	\$140,409.00	2009A A	5.5000	East Bat
			11/19/2009	Compliance	4020	\$107,640.00	2009A A	5.5000	Orleans
			11/19/2009	Compliance	4022	\$165,211.00	2009A A	5.5000	Jefferso
			11/25/2009	Compliance	4033	\$51,585.00	2009A A	5.5000	East Bat
			12/4/2009	Compliance	4058	\$65,295.00	2009A A	5.5000	Iberia
			12/8/2009	Compliance	4059	\$139,428.00	2009A A	5.5000	East Bat
			12/14/2009	Compliance	4067	\$109,940.00	2009A A	5.5000	Orleans
			12/17/2009	Compliance	4073	\$149,216.00	2009A A	5.5000	Orleans
			12/29/2009	Compliance	4077	\$128,135.00	2009A A	5.5000	Orleans
			1/5/2010	Compliance	4080	\$149,639.00	2009A A	5.5000	East Bat
			1/5/2010	Compliance	4083	\$119,790.00	2009A A	5.5000	Jefferso
			1/5/2010	Compliance	4084	\$119,790.00	2009A A	5.5000	Caddo
			1/5/2010	Compliance	4085	\$122,735.00	2009A A	5.5000	Orleans
			1/14/2010	Compliance	4104	\$137,464.00	2009A A	5.5000	Orleans
			1/14/2010	Compliance	4106	\$152,192.00	2009A A	5.5000	Orleans
			1/14/2010	Compliance	4107	\$137,464.00	2009A A	5.5000	St. Tam
					# Loans:	Total: \$2,532,3			
					# Loans:	Total: \$34,808,			
Program Stage: Preliminary File Received									
Allotment: 2009A HOME									
			1/5/2010	Preliminary F	4093	\$125,000.00	2009A H	4.1000	Rapides
					# Loans:	Total: \$125,00			
Allotment: 2009AR2 Assisted									
			2/1/2010	Preliminary F	4189	\$165,767.00	2009AR	5.5000	Orleans
			3/2/2010	Preliminary F	4245	\$117,521.00	2009AR	5.5000	Jefferso
			3/2/2010	Preliminary F	4252	\$144,238.00	2009AR	5.5000	East Bat
			3/2/2010	Preliminary F	4264	\$96,102.00	2009AR	5.5000	Orleans
			3/2/2010	Preliminary F	4266	\$137,030.00	2009AR	5.5000	Iberville
			3/2/2010	Preliminary F	4270	\$150,621.00	2009AR	5.5000	East Bat
			3/8/2010	Preliminary F	4292	\$128,075.00	2009AR	5.5000	Orleans
			3/23/2010	Preliminary F	4310	\$167,741.00	2009AR	5.5000	East Bat
			3/23/2010	Preliminary F	4313	\$88,271.50	2009AR	5.5000	Rapides
			3/23/2010	Preliminary F	4318	\$114,782.00	2009AR	5.5000	Caddo
			3/23/2010	Preliminary F	4319	\$113,800.00	2009AR	5.5000	East Bat
			3/23/2010	Preliminary F	4326	\$83,870.00	2009AR	5.5000	Rapides
			3/23/2010	Preliminary F	4328	\$125,450.00	2009AR	5.5000	East Bat
			3/23/2010	Preliminary F	4330	\$147,773.00	2009AR	5.5000	Plaquem
			3/24/2010	Preliminary F	4336	\$169,911.00	2009AR	5.5000	Bossier
			3/24/2010	Preliminary F	4337	\$143,256.00	2009AR	5.5000	Caddo
			3/26/2010	Preliminary F	4339	\$86,297.00	2009AR	5.5000	East Bat
			3/30/2010	Preliminary F	4345	\$120,319.00	2009AR	5.5000	St. Tam
			3/30/2010	Preliminary F	4357	\$149,246.00	2009AR	5.5000	East Bat
			3/31/2010	Preliminary F	4365	\$137,464.00	2009AR	5.5000	East Bat
			4/1/2010	Preliminary F	4368	\$173,992.00	2009AR	5.5000	Lafayett
			4/1/2010	Preliminary F	4372	\$122,735.00	2009AR	5.5000	Orleans

PROGRAM PIPELINE
2009A
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Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			4/5/2010	Preliminary F	4374	\$111,935.00	2009AR	5.5000	Rapides
			4/7/2010	Preliminary F	4377	\$142,086.00	2009AR	5.5000	Orleans
			4/12/2010	Preliminary F	4382	\$117,826.00	2009AR	5.5000	Jefferso
			4/15/2010	Preliminary F	4397	\$138,139.00	2009AR	5.5000	Livingsto
			4/15/2010	Preliminary F	4398	\$80,416.00	2009AR	5.5000	Caddo
					# Loans: Total: \$3,474,6				
					# Loans: Total: \$3,599,6				
Program Stage: Reservation									
Allotment: 2009A LOW RATE - HTCP									
			3/17/2010	Reservation	4303	\$84,050.00	2009A L	5.6000	Caddo
					# Loans: Total: \$84,050.				
Allotment: 2009AR2 Assisted									
			1/14/2010	Reservation	4103	\$147,350.00	2009AR	5.5000	Jefferso
			3/3/2010	Reservation	4288	\$122,735.00	2009AR	5.5000	East Bat
			3/3/2010	Reservation	4289	\$113,309.00	2009AR	5.5000	Bossier
			3/11/2010	Reservation	4300	\$142,373.00	2009AR	5.5000	Orleans
			3/23/2010	Reservation	4307	\$166,920.00	2009AR	5.5000	Jefferso
			3/23/2010	Reservation	4308	\$87,500.00	2009AR	5.5000	East Bat
			3/23/2010	Reservation	4309	\$56,929.00	2009AR	5.5000	Orleans
			3/23/2010	Reservation	4311	\$195,395.00	2009AR	5.5000	St. Charl
			3/23/2010	Reservation	4312	\$58,913.00	2009AR	5.5000	East Bat
			3/23/2010	Reservation	4316	\$219,937.00	2009AR	5.5000	Jefferso
			3/23/2010	Reservation	4317	\$171,205.00	2009AR	5.5000	St. John
			3/23/2010	Reservation	4324	\$107,900.00	2009AR	5.5000	Jefferso
			3/23/2010	Reservation	4329	\$88,365.00	2009AR	5.5000	Caddo
			3/23/2010	Reservation	4332	\$99,450.00	2009AR	5.5000	Iberville
			3/23/2010	Reservation	4333	\$142,348.00	2009AR	5.5000	Jefferso
			3/23/2010	Reservation	4334	\$110,975.00	2009AR	5.5000	Orleans
			3/26/2010	Reservation	4340	\$91,269.00	2009AR	5.5000	Orleans
			3/26/2010	Reservation	4342	\$147,184.00	2009AR	5.5000	Jefferso
			3/26/2010	Reservation	4343	\$171,830.00	2009AR	5.5000	Jefferso
			3/26/2010	Reservation	4344	\$101,750.00	2009AR	5.5000	Orleans
			3/30/2010	Reservation	4354	\$125,681.00	2009AR	5.5000	East Bat
			3/30/2010	Reservation	4355	\$198,341.00	2009AR	5.5000	Jefferso
			3/30/2010	Reservation	4356	\$185,000.00	2009AR	5.5000	Orleans
			3/30/2010	Reservation	4358	\$114,835.00	2009AR	5.5000	East Bat
			3/31/2010	Reservation	4360	\$142,864.00	2009AR	5.5000	Iberville
			3/31/2010	Reservation	4362	\$50,875.00	2009AR	5.5000	Caddo
			3/31/2010	Reservation	4364	\$97,599.00	2009AR	5.5000	Bossier
			4/1/2010	Reservation	4370	\$72,659.00	2009AR	5.5000	Orleans
			4/1/2010	Reservation	4373	\$160,000.00	2009AR	5.5000	Orleans
			4/5/2010	Reservation	4375	\$112,485.00	2009AR	5.5000	Jefferso
			4/6/2010	Reservation	4376	\$125,000.00	2009AR	5.5000	Orleans
			4/7/2010	Reservation	4378	\$142,373.00	2009AR	5.5000	Jefferso
			4/12/2010	Reservation	4380	\$78,551.00	2009AR	5.5000	St. Tam

PROGRAM PIPELINE
2009A
5/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			4/12/2010	Reservation	4381	\$106,367.00	2009AR	5.5000	St. Marti
			4/12/2010	Reservation	4383	\$176,033.00	2009AR	5.5000	Caddo
			4/12/2010	Reservation	4384	\$106,043.00	2009AR	5.5000	Jefferso
			4/12/2010	Reservation	4385	\$137,464.00	2009AR	5.5000	Jefferso
			4/12/2010	Reservation	4386	\$177,174.00	2009AR	5.5000	East Bat
			4/12/2010	Reservation	4387	\$146,984.00	2009AR	5.5000	Orleans
			4/12/2010	Reservation	4388	\$90,746.00	2009AR	5.5000	Orleans
			4/12/2010	Reservation	4389	\$142,945.00	2009AR	5.5000	Orleans
			4/12/2010	Reservation	4391	\$84,857.00	2009AR	5.5000	Lafourch
			4/12/2010	Reservation	4392	\$110,714.00	2009AR	5.5000	Iberville
			4/12/2010	Reservation	4393	\$149,737.00	2009AR	5.5000	Caddo
			4/15/2010	Reservation	4394	\$57,439.00	2009AR	5.5000	Iberia
			4/15/2010	Reservation	4395	\$123,339.00	2009AR	5.5000	St. Tam
			4/15/2010	Reservation	4396	\$113,471.00	2009AR	5.5000	Bossier
			4/15/2010	Reservation	4399	\$98,572.00	2009AR	5.5000	Jefferso
			4/28/2010	Reservation	4403	\$175,634.00	2009AR	5.5000	St. John
			4/28/2010	Reservation	4404	\$72,522.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4405	\$74,003.00	2009AR	5.5000	St. Charl
			4/28/2010	Reservation	4406	\$143,517.33	2009AR	5.5000	Orleans
			4/28/2010	Reservation	4407	\$119,392.00	2009AR	5.5000	St. Jame
			4/28/2010	Reservation	4408	\$174,000.00	2009AR	5.5000	Orleans
			4/28/2010	Reservation	4409	\$98,188.00	2009AR	5.5000	Jefferso
			4/28/2010	Reservation	4410	\$106,564.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4411	\$96,598.00	2009AR	5.5000	Jefferso
			4/28/2010	Reservation	4412	\$83,418.00	2009AR	5.5000	East Feli
			4/28/2010	Reservation	4413	\$109,578.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4414	\$169,866.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4415	\$91,270.00	2009AR	5.5000	Rapides
			4/28/2010	Reservation	4416	\$97,684.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4417	\$166,270.00	2009AR	5.5000	Livingsto
			4/28/2010	Reservation	4418	\$120,378.00	2009AR	5.5000	St. John
			4/28/2010	Reservation	4419	\$133,206.00	2009AR	5.5000	Jefferso
			4/28/2010	Reservation	4420	\$163,773.00	2009AR	5.5000	Bossier
			4/28/2010	Reservation	4422	\$135,672.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4423	\$112,978.00	2009AR	5.5000	Caddo
			4/28/2010	Reservation	4424	\$144,520.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4425	\$98,090.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4426	\$152,000.00	2009AR	5.5000	Jefferso
			4/28/2010	Reservation	4427	\$113,471.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4428	\$145,934.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4429	\$69,069.00	2009AR	5.5000	Rapides
			4/28/2010	Reservation	4430	\$139,638.00	2009AR	5.5000	Livingsto
			4/28/2010	Reservation	4431	\$89,790.00	2009AR	5.5000	East Bat
			4/28/2010	Reservation	4432	\$131,186.00	2009AR	5.5000	Livingsto
			4/28/2010	Reservation	4433	\$140,100.00	2009AR	5.5000	Ascensio
			4/28/2010	Reservation	4434	\$156,286.00	2009AR	5.5000	Ascensio

PROGRAM PIPELINE
2009A
5/3/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			4/28/2010	Reservation	4435	\$157,774.00	2009AR	5.5000	Ascensio
			4/28/2010	Reservation	4436	\$166,490.00	2009AR	5.5000	Orleans
			4/28/2010	Reservation	4437	\$100,644.00	2009AR	5.5000	Rapides
			4/28/2010	Reservation	4438	\$151,854.00	2009AR	5.5000	Ascensio
			4/28/2010	Reservation	4439	\$74,003.00	2009AR	5.5000	Tangipa
			4/28/2010	Reservation	4440	\$96,598.00	2009AR	5.5000	Caddo
					# Loans: Total: \$10,543,				
Allotment: 2009A Assisted II									
			8/28/2009	Reservation	3718	\$91,315.00	2009A A	5.5000	Caddo
					# Loans: Total: \$91,315.				
					# Loans: Total: \$10,719,				
					389 Loans	Total: \$49,127,			Average:

**LOUISIANA HOUSING FINANCE AGENCY
WHOLE LOAN MONTHLY STATUS REPORT**

SINGLE FAMILY		8.50%
TOTAL DELINQUENCIES		1984/98
AS OF APRIL 20, 2010		PROGRAM
CURRENT	# OF LOANS	26
(CURRENT + 20 DAYS)	\$ AMOUNT	\$456,454.41
	% of \$	90.9%
	% OF LOANS	92.9%
30 - 50 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
60 - 80 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
> 90 DAYS DELINQUENT	# OF LOANS	1
	\$ AMOUNT	\$16,142.84
	% of \$	3.2%
	% OF LOANS	3.6%
BANKRUPTCY	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
FORECLOSED	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
REO	# OF LOANS	1
	\$ AMOUNT	\$29,424.38
	% of \$	5.9%
	% OF LOANS	3.6%
TOTAL	# OF LOANS	28
	\$ AMOUNT	\$502,021.63

4/30/2010

2009A LENDER REPORT

LENDER	LOANS	AMOUNT	AVERAGE	% OF TOTAL
A-1 Mortgage Services	13	\$1,499,280.00	\$115,329.23	3.05%
America's Mortgage Resource	9	\$1,046,307.00	\$116,256.33	2.13%
Area Home Lending (B)	10	\$1,178,060.00	\$117,806.00	2.40%
Assurance Financial Group	6	\$794,934.00	\$132,489.00	1.62%
Bancorp South	3	\$369,785.00	\$123,261.67	0.75%
Bank of America Home Loans	19	\$2,507,561.00	\$131,976.89	5.10%
Capital Lending	7	\$907,751.00	\$129,678.71	1.85%
Chase Manhattan Mortgage	8	\$1,189,271.00	\$148,658.88	2.42%
Coast Capital Mortgage	2	\$203,156.00	\$101,578.00	0.41%
Cross Country Equity, LLC	19	\$2,182,135.00	\$114,849.21	4.44%
Dryades Bank	6	\$756,372.00	\$126,062.00	1.54%
Essential Mortgage Co.	9	\$1,230,572.00	\$136,730.22	2.50%
Eustis Mortgage Corp.	35	\$4,834,825.00	\$138,137.86	9.84%
FBT Mortgage, LLC.	3	\$320,509.00	\$106,836.33	0.65%
Fidelity Homestead Svgs Bank	1	\$143,517.33	\$143,517.33	0.29%
First Choice Funding	5	\$592,314.00	\$118,462.80	1.21%
First Choice Mortgage	19	\$2,323,026.00	\$122,264.53	4.73%
First Mortgage Services	6	\$841,417.00	\$140,236.17	1.71%
First National Bank USA	7	\$849,104.00	\$121,300.57	1.73%
Gulf Coast Bank & Trust	27	\$3,577,099.00	\$132,485.15	7.28%
Iberia Bank	3	\$370,430.00	\$123,476.67	0.75%
Johnson Mortgage Corp.	42	\$5,454,192.00	\$129,861.71	11.10%
Key Lending Solutions	1	\$215,916.00	\$215,916.00	0.44%
Liberty Bank & Trust	17	\$2,034,325.00	\$119,666.18	4.14%
Magnolia Mortgage	2	\$137,954.00	\$68,977.00	0.28%
Miller Home Mortgage	1	\$173,794.00	\$173,794.00	0.35%
NOLA Lending Group	16	\$2,384,366.00	\$149,022.88	4.85%
Patterson State Bank	1	\$106,367.00	\$106,367.00	0.22%
Pinnacle Mortgage Group, LLC	4	\$488,952.00	\$122,238.00	1.00%
Red River Bank	11	\$1,226,141.00	\$111,467.36	2.50%
Regions Mortgage	31	\$3,124,931.50	\$100,804.24	6.36%
SB Hardie Financial	3	\$404,839.00	\$134,946.33	0.82%
St. Tammany Homestead	9	\$1,310,348.00	\$145,594.22	2.67%
Standard Mortgage Corp. (Lender)	8	\$906,707.00	\$113,338.38	1.85%
SunCap Mortgage	1	\$135,672.00	\$135,672.00	0.28%
SWBC Mortgage Corporation	13	\$1,721,895.00	\$132,453.46	3.51%
The Mortgage Lending Group	2	\$274,891.00	\$137,445.50	0.56%
Trinity United Mortgage	3	\$402,889.00	\$134,296.33	0.82%
Wells Fargo	1	\$132,554.00	\$132,554.00	0.27%
Whitney National Bank	6	\$772,461.00	\$128,743.50	1.57%
TOTAL	389	49,126,619.83	\$126,289.51	100.00%

4/30/2010

2009A PARISH REPORT

PARISH	LOANS	AMOUNT	AVERAGE	% OF TOTAL
Ascension	6	\$888,941.00	\$148,156.83	1.81%
Assumption	1	\$137,365.00	\$137,365.00	0.28%
Avoyelles	1	\$64,116.00	\$64,116.00	0.13%
Bossier	7	\$894,566.00	\$127,795.14	1.82%
Caddo	35	\$3,633,459.00	\$103,813.11	7.40%
Calcasieu	1	\$130,591.00	\$130,591.00	0.27%
De Soto	1	\$156,120.00	\$156,120.00	0.32%
East Baton Rouge	103	\$13,191,075.00	\$128,068.69	26.85%
East Feliciana	1	\$83,418.00	\$83,418.00	0.17%
Iberia	3	\$195,393.00	\$65,131.00	0.40%
Iberville	5	\$633,413.00	\$126,682.60	1.29%
Jefferson	77	\$10,061,701.00	\$130,671.44	20.48%
Lafayette	6	\$881,933.00	\$146,988.83	1.80%
Lafourche	2	\$211,386.00	\$105,693.00	0.43%
Livingston	17	\$2,321,574.00	\$136,563.18	4.73%
Orleans	78	\$10,349,856.33	\$132,690.47	21.07%
Plaquemines	2	\$321,567.00	\$160,783.50	0.65%
Rapides	8	\$830,842.50	\$103,855.31	1.69%
St. Bernard	1	\$88,607.00	\$88,607.00	0.18%
St. Charles	3	\$421,590.00	\$140,530.00	0.86%
St. James	2	\$225,435.00	\$112,717.50	0.46%
St. John the Baptist	7	\$901,728.00	\$128,818.29	1.84%
St. Martin	1	\$106,367.00	\$106,367.00	0.22%
St. Tammany	15	\$1,841,693.00	\$122,779.53	3.75%
Tangipahoa	4	\$383,295.00	\$95,823.75	0.78%
Vermilion	1	\$58,163.00	\$58,163.00	0.12%
Webster	1	\$112,425.00	\$112,425.00	0.23%
TOTAL	389	49,126,619.83	\$126,289.51	100.00%

4/30/2010

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by Commissioner _____ and seconded by
Commissioner _____:

RESOLUTION

A resolution approving and authorizing the selection of _____ as Bond Counsel, further authorizing a contract between the Louisiana Housing Finance Agency (the "Agency") and _____ to act as bond counsel for the Single Family Mortgage Revenue Bond Program.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), pursuant to Chapter 3-A of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S.40:600.1 through R.S.40:600.24) (the "Act") is authorized and directed to engage in the sale of bonds, notes, and other obligations; and further authorized to select and approve Bond Counsel necessary or convenient to accomplish the objectives of this Act; and

WHEREAS, the Louisiana Housing Finance Agency's Board of Commissioners (the "BOC") authorized the publication of a Request for Proposals (RFP) to solicit bond counsel for the Single Family Mortgage Revenue Bond Program on December 9, 2009; and

WHEREAS, the proposals submitted have been reviewed and scored in accordance with the criteria identified in the RFP and the in person interview held May 11, 2010; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. A contract between the Agency and _____ is hereby approved and authorized for the performance of specialized legal services for mortgage revenue bond transactions in conformity with the currently published Attorney General's Bond Counsel Fee Schedule.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to contract for the performance of this work.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the contract for bond counsel within the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President and /or Secretary of the Agency be hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 12th day of May 2010.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on May 12, 2010 approving and authorizing the Agency to enter into a contract with _____ to act as a Bond Counsel and participate as part of the LHFA Single Family Finance Team.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 12th day of May, 2010.

Secretary

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution approving and authorizing an increase in the expected average HOME grant to allow for grant funds to be used to pay GSE delivery fees, and allow the mix of HOME and bond proceeds to be adjusted so as to provide enough additional subsidies to each loan to offset up to the amount of GSE guarantee fee increases.

WHEREAS, pursuant to the provisions of Chapter 3-A of Title 40 of the Louisiana Revised Statutes of 1950 (R.S. 40:600.1 through R.S. 40:600.24, inclusive), as amended (the "Act"), and other applicable laws of the State of Louisiana (the "State"); and

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") desires to offset the fee increase caused by the added guarantee and delivery costs imposed by the GSEs; and

WHEREAS, the Agency desires to maintain a relatively stable servicing fee; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. The Agency staff, financial advisor, and bond counsel are directed to formulate a fee structure that will offset the increase fees to homebuyers, under the singled family mortgage bond program by adjusting the mix of HOME funds and bond proceeds.

SECTION 2.The Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to contract for the performance of this work.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President and /or Secretary of the Agency be herby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

ABSTAIN:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 12th day of May, 2010.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on May 12, 2010, "A resolution approving and authorizing an increase in the expected average HOME grant to allow for funds to be used to pay GSE delivery fees, and allow the mix of HOME and bond proceeds to be adjusted so as to provide enough additional subsidies to each loan to offset up to the amount of GSE guarantee fee increases; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 12th day of May, 2010.

Secretary