

## **Investment Management Fee Schedule**

### **Louisiana Housing Finance Agency**

- i) On the first \$5,000,000 in market value, the annual fee is 12 basis points (.12%)
- ii) On the next \$5,000,000 in market value, the annual fee is 10 basis points (.10%)
- iii) On the next \$5,000,000 in market value, the annual fee is 8 basis points (.08%)
- iv) On the next \$5,000,000 in market value, the annual fee is 6 basis points (.06%)
- v) On market value in excess of \$20,000,000, the annual fee is 4 basis points (.04%)

The minimum annual fee is \$12,000.

The investment management fee is based on average net assets and will be deducted from the account on a quarterly basis, typically on the 25<sup>th</sup> business day of the following month. Average net assets are computed by taking the month-end market value for each month in the quarter to calculate the average. Assuming an account value of \$20,000,000, the annual fee would be \$18,000.

A Hancock Bank Investment Management Account offers you a professionally managed portfolio designed to meet your specific goals and objectives. In executing trades for your account, our Investment Management Group works on your behalf with multiple brokers to obtain the most competitive price available. Accurate and detailed record-keeping services provide you with the tools needed to track and understand your portfolio's progress. Regular and ongoing review with your investment representative ensures that your investment approach remains aligned with your investment objectives. Our Investment Management services are comprehensive in nature and feature the following services:

- Determination of investment objectives and parameters
- Assistance in structuring and developing investment policy statement
- Customized portfolio design
- Ongoing investment management review to ensure strict compliance with all statutory and regulatory investment restrictions
- Active portfolio management
- Safeguarding and custody of assets
- Income collection
- ACH automated deposits and payments
- Execution of securities transactions
- Use of over 30 broker relationships to secure best execution efforts for account trades
- Monthly account statements
- Regular account review meetings with local account representatives
- Online access to account via Portfolio Account Link (PAL)