
Louisiana Housing Finance Agency



Single Family Committee

Brenda Evans, Program Administrator
Mary Antoon, Program Manager

September 8, 2010

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MEMORANDUM

TO: Commissioner Michael Airhart, Chairman
Commissioner Mayson Foster
Commissioner Joseph Scontrino, III
Commissioner John N. Kennedy
Commissioner Tyrone Wilson

From: Brenda Evans, Program Administrator

Date: 08/27/2010

Re: Single Family Committee Meeting

Notice is hereby given of a regular meeting of the Single Family Committee to be held on Wednesday September 8, 2010 at 9:30 a.m. at Louisiana Housing Finance Agency, in Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairperson.

Call to order, roll call, and introduction of guests.

Approval of the minutes for August 11, 2010 Single Family Committee Meeting.

Updates on the 2010A Program and Whole Loan Report.

Update on Trustee Proposals. (Note: Selection will not be made at this meeting)

Update on Master Servicers Proposals. (Note: Selection will not be made at this meeting)

Discussion and Resolution concerning **changes to NIBP Program**; and providing for other matters in connection therewith.

Other Business

September 8, 2010

SINGLE FAMILY COMMITTEE MEETING

Notice is hereby given of a regular meeting of the Single Family Committee to be held on Wednesday, September 8, 2010 at 9:30 a.m. at Louisiana Housing Finance Agency, in Committee Room 2, located at 2415 Quail Drive, B.R., LA, by order of the Chairperson.

Agenda

1. Call to order, roll call, and introduction of guests.
2. Approval of the minutes for August 11, 2010 Single Family Committee Meeting.
3. Updates on the 2010A Program and Whole Loan Report.
4. Update on Trustee Proposals. (Note: Selection will not be made at this meeting)
5. Update on Master Servicers Proposals. (Note: Selection will not be made at this meeting)
6. Discussion and Resolution concerning **changes to NIBP Program**; and providing for other matters in connection therewith.
7. Other Business

Milton J. Bailey, President

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter Executive Session, and by this notice, the Agency reserves its right to go into Executive Session as provided by law.

**Louisiana Housing Finance Agency
Single Family Committee Meeting Minutes
August 11, 2010
2415 Quail Drive
Committee Room 2
Baton Rouge, LA 70808
9:30 A.M.**

Commissioners Present

Donald Vallee
Mayson Foster
Joseph Scontrino, III
Tyrone Wilson
Alice Washington

Commissioners Absent

Michael Airhart

Legal Counsels Present

Wayne Neveu, Foley and Judell, L.L.P.

Staff Present

Milton Bailey
Alesia Wilkins-Braxton
Brenda Evans
Mary Antoon
Anne Fulton
Rene Landry
Keith Cunningham
Terri Ricks
Alex Stewart
Alissa Jordan
Sydney Edmonston

Others Present

Richard Wolcott, Standard Mortgage
Larry Englande, G. K. Baum
Tim Rittenhouse, CSG Advisors
Carliss Knesel, Hancock Bank
Guy Yandel, George K. Baum
Buck Landry, Morgan Keegan
Glen Weller, Standard Mortgage
Billy Gauthier, EBRMFA
Dorothy Thomas, LFRC
Matthew Stephens, Regions Bank- Corporate Trust

Minutes

The Single Family Committee meeting was called to order by Commissioner Vallee on August 11, 2010 at 9:30 A.M. in Committee Room 2 at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA.

The approval of the July 14, 2010 Single Family Committee Meeting Minutes was presented by Commissioner Mayson Foster and seconded by Commissioner Joseph Scontrino.

Updates on the 2010A and the Whole Loan Report were given by Ms. Brenda Evans, Program Administrator. Ms. Evans referred to the board books on SF-9 to a summary of the 2010A program. Ms. Evans noted that currently the money is moving very slowly, with a little over \$11 million reserved in ASST and a little over \$5.8 million in HOME in which we anticipated the HOME funds going quicker. Ms. Evans stated she and Mary had been in conversation about the programs and a lot of the lenders were concentrating on getting production done for the Tax Credit program and also the time of year we are in, but we are sending out bulletins letting the mortgage companies know that we do have funds available. Mary Antoon, Program Manager added that the rates are low and if borrowers can find another means to take advantage of the lower rates offered that is what they are doing.

Commissioner Vallee stated one of the things he and Ms. Evans were looking at was a statistical analysis regarding parish and mortgage production of loans, in which this information is available if anyone would like to review it. Commissioner Vallee stated we need to have more meetings geared to the rates, what we are doing, and focusing on what the Treasury did on yesterday. Commissioner Vallee stated not just mortgage rates but foreclosure rates and other issues we are facing in the market.

Commissioner Scontrino stated he feels we are experiencing a problem due to the credit base scoring amongst borrowers that participate in the program.

Commissioner Vallee stated for our next meeting, we need to talk to various mortgage companies that do the bulk of our production and figure out the parishes that have a need for our funds. Commissioner Vallee stated we need a questionnaire created that asks: what can we do, how can we structure the programs, where the needs are for the funds, what we need to modify, some suggestions from some developers and builders asking if we can fit the need and what adjustments we can make to bring back to the committee. Ms. Evans stated we can do a survey and circulate to the Commissioners.

Commissioner Vallee asked Ms. Antoon how often staff go out in the field and sell the programs because in essence that is what we have to do? Ms. Antoon stated the last round was when we were promoting the CDBG program; we covered the 11 parishes the program is offered in. Ms. Antoon stated at that time our programs were doing very well as for the ASST and HOME programs. Ms. Antoon referred back to what Commissioner Scontrino stated regarding the credit score in which she agreed that the implementation of the minimum credit score has been a huge factor affecting our business. Commissioner Vallee stated maybe we need to look at scores as low as 600. Larry Englande, George K. Baum stated at some HFA's a larger down payment assistance between 4% - 5% is working. Tim Rittenhouse, CSG Advisors stated but that is not working even in some areas. Richard Wolcott, SMC stated their production is at 70% refinances, supply of buyers is down. Mr. Wolcott said we need to work on creating a stable of future buyers, potential buyers that are working to get their credit scores up.

Commissioner Vallee stated that Alesia and Milton might want to do something with the mortgage associations, even though Mike Airhart represents that group. Commissioner Vallee stated let's talk about where the Treasury is at, where its going, and some forecasting activities including what is needed going forward so that we will have some impact in the community instead of us sitting here once a month trying to delegate to you all where we want to go.

Ms. Evans stated Chairman Airhart requested we look into someone coming in on staff to promote the Single Family program, an Account Executive. Commissioner Vallee asked in what capacity? Ms. Evans stated to go out and promote our Single Family programs. Commissioner Vallee stated that we have 139 people working for us and we have enough capabilities to do that on our own without spending any more money. Commissioner Foster agreed. Alesia Wilkins-Braxton, LHFA Vice President stated that she was in conversation with Chairman Airhart and Ms. Evans and because the industry is slow right now we probably can hire someone with a wealth of experience at a low price. Ms. Braxton stated that it was not a decision but an investigation to advise of the findings.

Commissioner Scontrino stated he is not against someone promoting the SF Programs but finding out what is causing the program to be ineffective is important. Commissioner Scontrino stated analyzing our program against the USDA program saying what benefits are here that are not in our program is a start. Commissioner Scontrino stated it is not specifically just the rate even though the rate is important, but the criteria of the program have something to do with the quality. Commissioner Scontrino stated after looking at that, and then we may be able to justify someone being on staff to promote the programs. A brief discussion continued. Commissioner Vallee stated Ms. Evans had been working on the QAP for some time now, but he would like for her to do an aging production schedule by month that goes back to the initial issuance so we can see seasonal information on where this money is going not just on a month to month. Commissioner Vallee proceeded to the next item on the agenda.

Single Family Committee Meeting Minutes

August 11, 2010

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Ms. Evans stated we received seven (7) responses for the Trustee RFP. Ms. Evans stated all commissioners were mailed copies of the responses and according to the timeline we will be ready to bring recommendations to the Single Family committee in September. Ms. Evans stated with regards to the Master Servicer we received two responses and we are on the same timeline to make recommendations in September. Commissioner Vallee asked who were the two respondents for Master Servicer. Ms. Evans stated CENLAR and Bank of America. Commissioner Vallee asked Master Servicer staff why they did not apply for Master Servicer being they have been with the Agency for years? Mr. Wolcott stated it was an internal decision but they would be Master Servicer for a long time but not bidding on the current contract. Mr. Wolcott stated they will continue to offer advice to the agency on a go forward basis.

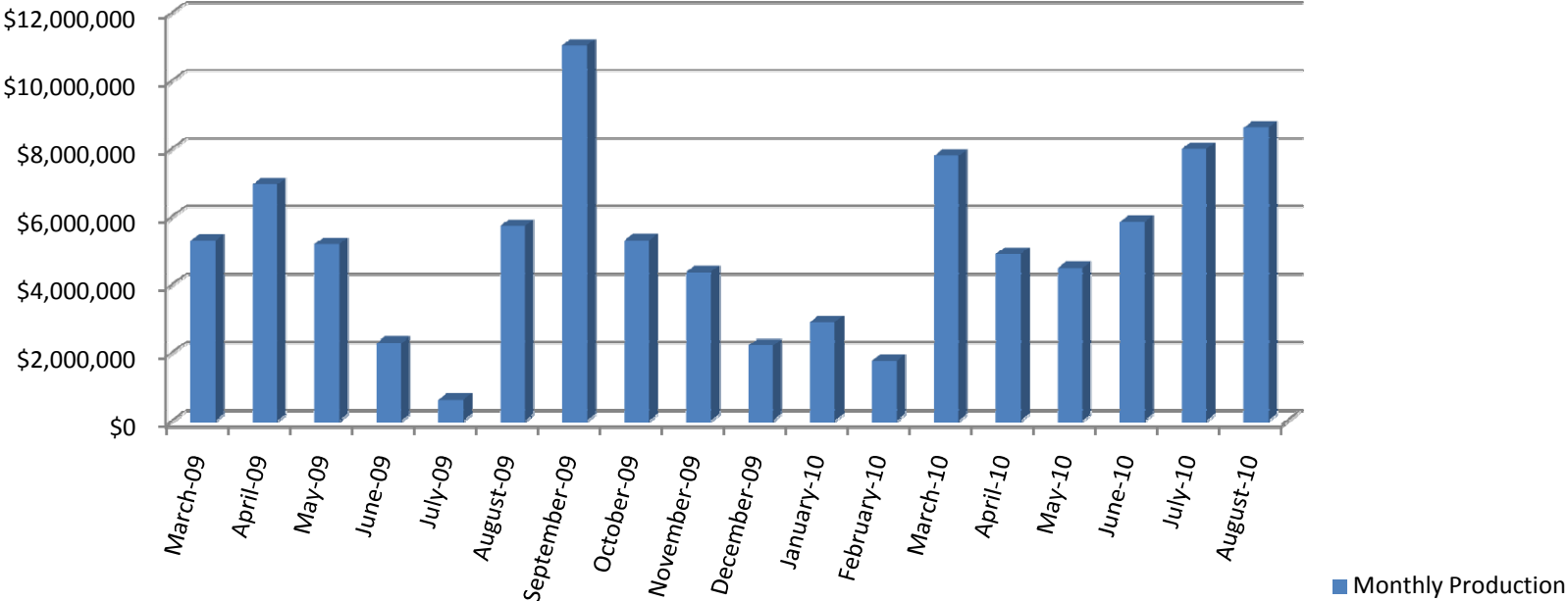
Commissioner Vallee asked Ms. Evans who sits on the review committee for Master Servicer. Ms. Evans stated the Chairman of Single Family, president of LHFA or his designee, Co-Bond counsels, and the Financial Advisor. Commissioner Vallee asked legal counsel would there be a problem if someone from Standard Mortgage review the proposals submitted by the other groups?

Commissioner Foster stated he does not think that Standard Mortgage should be a part of the grading process but as a commissioner he would love to hear their input. Commissioner Foster went on to say if they could review the RFPs with comments particularly on a “shotgun approach” as to what the committee should be looking for in terms of operation it would be extremely helpful to the committee. Mr. Wolcott stated he would defer this to Edgar Bright, president of the company to respond but the early response would be to provide what SMC has experienced and seen. Mr. Wolcott stated I don’t think we would have a problem sharing that but commenting about the proposed, we would not want to go there. Commissioner Vallee stated one of our commissioners disagrees to this approach so we will not do it and let’s move on.

Ms. Evans referred to the board books to a summary of the whole loans from Buck Landry, Morgan Keegan. Ms. Evans stated the bonds themselves were paid off earlier this year and the Agency wanted to take a look to see if they were worth selling. Commissioner Foster stated he did not see the need to sell the loans. Commissioner Vallee stated let’s just do a due-diligence and look at the portfolio and look at what we have. Larry Englande, George K Baum stated this portfolio has a pool policy that is coming up for repayment in September and he recommend we let the pool policy lapse. Mr. Englande stated the one REO is not covered under the policy because the house is gone; second the one that is over 90 days is safe because it is under the old pool policy. Mr. Englande went on to state why waste money on a pool policy when every other loan is current. Commissioner Vallee stated that he is going to move and let the staff make the decision whether to sell the loans or not.

There were no other matters to discuss; the meeting was adjourned at 10:13 a.m.

Single Family Bond Production by Monthly Reservations



PRODUCTION TREND 3/09 -8/10

MONTH	PROGRAM	AMOUNT
March-09	Low	\$355,250
March-09	Assisted	\$3,479,184
March-09	CDBG	\$351,407
March-09	HOME	\$1,099,715
TOTAL		\$5,285,556
April-09	Low	\$73,158
April-09	Assisted	\$4,910,141
April-09	CDBG	\$1,020,493
April-09	HOME	\$934,105
TOTAL		\$6,937,897
May-09	Low	\$444,702
May-09	Assisted	\$3,410,124
May-09	CDBG	\$419,265
May-09	HOME	\$908,191
TOTAL		\$5,182,282
June-09	HOME	\$130,545
June-09	Assisted	\$999,935
June-09	CDBG	\$1,149,908
TOTAL		\$2,280,388
July-09	Assisted	\$495,822
July-09	HOME	\$107,025
TOTAL		\$602,847
August-09	Assisted	\$4,424,591
August-09	CDBG	\$1,292,540
TOTAL		\$5,717,131
September-09	Assisted	\$7,727,103
September-09	CDBG	\$1,581,629
September-09	HTCP	\$646,676
September-09	HOME	\$1,070,152
TOTAL		\$11,025,560
October-09	Assisted	\$3,636,404
October-09	CDBG	\$597,830
October-09	HTCP	\$731,898
October-09	HOME	\$326,468
TOTAL		\$5,292,600
November-09	Assisted	\$2,732,137
November-09	CDBG	\$470,089
November-09	HTCP	\$101,624
November-09	HOME	\$1,059,342
TOTAL		\$4,363,192

PRODUCTION TREND 3/09 -8/10

December-09	Assisted	\$1,823,206
December-09	HTCP	\$382,646
TOTAL		\$2,205,852
January-10	Assisted	\$2,407,159
January-10	HTCP	\$117,826
January-10	HOME	\$359,304
TOTAL		\$2,884,289
February-10	Assisted	\$1,747,033
TOTAL		\$1,747,033
March-10	Assisted	\$7,690,140
March-10	HTCP	\$87,044
TOTAL		\$7,777,184
April-10	Assisted	\$4,892,243
TOTAL		\$4,892,243
May-10	Assisted	\$4,239,690
May-10	HOME	\$242,803
TOTAL		\$4,482,493
June-10	Assisted	\$2,938,548
June-10	Unassisted	\$546,851
June-10	CDBG	\$73,904
June-10	HOME	\$2,274,555
TOTAL		\$5,833,858
July-10	Assisted	\$5,865,731
July-10	Unassisted	\$358,358
July-10	CDBG	\$92,152
July-10	HOME	\$1,664,590
TOTAL		\$7,980,831
August-10	Assisted	\$5,259,311
August-10	CDBG	\$432,946
August-10	HOME	\$2,916,162
TOTAL		\$8,608,419

Louisiana Housing Finance Agency

2010A Program Pipeline Summary

Program	Loans	Initial Allocation Amount	Loan Amount	Available Amount
2010A Assisted	105	\$48,170,000.00	\$13,947,158.00	\$34,222,842.00
2010A CDBG/MRB	7	\$4,468,552.00	\$715,434.00	\$3,753,118.00
2010A Home/MRB	64	\$9,000,000.00	\$7,098,110.00	\$1,901,890.00
2010A Low Rate	4	\$5,150,000.00	\$905,209.00	\$4,244,791.00
Totals	180	\$66,788,552.00	\$22,665,911.00	\$44,122,641.00

Louisiana Housing Finance Agency

2010A Assisted Stages Report

Stages	Loan Number	Loan Amount
Compliance Approved	55	\$7,328,960.00
Preliminary File Received	15	\$1,966,905.00
Reservation	34	\$4,521,047.00
Underwriter Certification	1	\$130,246.00
Totals	105	\$13,947,158.00

Louisiana Housing Finance Agency

2010A CDBG-MRB Stages Report

Stages	Loan Number	Loan Amount
Compliance Approved	1	\$73,904.00
Preliminary File Received	2	\$208,584.00
Reservation	4	\$432,946.00
Totals	7	\$715,434.00

Louisiana Housing Finance Agency

2010A Home-MRB Stages Report

Stages	Loan Number	Loan Amount
Compliance Approved	35	\$3,998,000.00
Preliminary File Received	13	\$1,416,642.00
Reservation	16	\$1,683,468.00
Totals	64	\$7,098,110.00

Louisiana Housing Finance Agency

2010A Low Rate Stages Report

Stages	Loan Number	Loan Amount
Compliance Approved	2	\$401,851.00
Reservation	2	\$503,358.00
Totals	4	\$905,209.00

PROGRAM PIPELINE
2010A
9/1/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
Allotment: 2010A Assisted									
			6/15/2010	Compliance	4555	\$214,284.00	2010A A	4.9500	West Ba
			6/16/2010	Compliance	4557	\$87,817.00	2010A A	4.9500	Jefferso
			6/16/2010	Compliance	4559	\$148,006.00	2010A A	4.9500	Orleans
			6/16/2010	Compliance	4561	\$123,160.00	2010A A	4.9500	East Bat
			6/17/2010	Compliance	4564	\$113,372.00	2010A A	4.9500	Caddo
			6/18/2010	Compliance	4570	\$151,953.00	2010A A	4.9500	East Bat
Cody Hen			6/21/2010	Compliance	4574	\$107,649.00	2010A A	4.9500	Caddo
			6/24/2010	Compliance	4586	\$146,033.00	2010A A	4.9500	East Bat
			6/25/2010	Compliance	4592	\$146,920.00	2010A A	4.9500	Caddo
			6/25/2010	Compliance	4593	\$90,777.00	2010A A	4.9500	Caddo
			6/26/2010	Compliance	4596	\$143,047.00	2010A A	4.9500	Orleans
			6/28/2010	Compliance	4597	\$216,054.00	2010A A	4.9500	East Bat
			7/1/2010	Compliance	4607	\$103,110.00	2010A A	4.9500	Caddo
			7/2/2010	Compliance	4609	\$123,339.00	2010A A	4.9500	St. Charl
			7/2/2010	Preliminary F	4612	\$148,614.00	2010A A	4.9500	Ascensio
			7/2/2010	Compliance	4615	\$122,700.00	2010A A	4.9500	Caddo
			6/14/2010	Compliance	4552	\$106,564.00	2010A A	4.9500	East Bat
			6/14/2010	Compliance	4550	\$162,807.00	2010A A	4.9500	St. Tam
			6/10/2010	Compliance	4546	\$113,471.00	2010A A	4.9500	East Bat
Cody Hen			6/10/2010	Compliance	4545	\$168,701.00	2010A A	4.9500	Orleans
			6/8/2010	Compliance	4542	\$151,854.00	2010A A	4.9500	Ascensio
			6/7/2010	Compliance	4537	\$93,180.00	2010A A	4.9500	Caddo
			6/4/2010	Preliminary F	4530	\$130,000.00	2010A A	4.9500	Orleans
Cody Hen			6/4/2010	Compliance	4529	\$86,336.00	2010A A	4.9500	Natchito
			6/1/2010	Compliance	4521	\$236,563.00	2010A A	4.9500	East Bat
Cody Hen			7/6/2010	Compliance	4619	\$112,485.00	2010A A	4.9500	Rapides
			7/6/2010	Compliance	4620	\$94,724.00	2010A A	4.9500	Caddo
			7/6/2010	Compliance	4621	\$124,488.00	2010A A	4.9500	St. Jame
			7/6/2010	Compliance	4622	\$108,538.00	2010A A	4.9500	East Bat
			7/7/2010	Compliance	4625	\$155,801.00	2010A A	4.9500	Jefferso
			7/8/2010	Compliance	4627	\$143,073.00	2010A A	4.9500	East Bat
			7/8/2010	Compliance	4629	\$114,458.00	2010A A	4.9500	St. Tam
			7/12/2010	Compliance	4636	\$206,196.00	2010A A	4.9500	Orleans
			7/12/2010	Compliance	4638	\$102,618.00	2010A A	4.9500	Jefferso
			7/13/2010	Compliance	4639	\$128,272.00	2010A A	4.9500	East Bat
			7/13/2010	Reservation	4640	\$177,509.00	2010A A	4.9500	Orleans
			7/15/2010	Reservation	4645	\$126,318.00	2010A A	4.9500	East Bat
			7/15/2010	Reservation	4646	\$113,964.00	2010A A	4.9500	Rapides
			7/15/2010	Compliance	4647	\$179,087.00	2010A A	4.9500	Concordi
			7/16/2010	Preliminary F	4650	\$186,504.00	2010A A	4.9500	Jefferso
			7/16/2010	Preliminary F	4651	\$148,006.00	2010A A	4.9500	Tangipa
			7/19/2010	Reservation	4652	\$88,367.00	2010A A	4.9500	Acadia
			7/20/2010	Reservation	4657	\$138,139.00	2010A A	4.9500	Orleans
			7/20/2010	Reservation	4660	\$163,858.00	2010A A	4.9500	Caddo
			7/21/2010	Reservation	4661	\$166,655.00	2010A A	4.9500	East Bat

PROGRAM PIPELINE
2010A
9/1/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			7/22/2010	Preliminary F	4663	\$85,000.00	2010A A	4.9500	Orleans
			7/22/2010	Reservation	4664	\$166,761.00	2010A A	4.9500	Orleans
Laura Wo			7/23/2010	Compliance	4666	\$115,445.00	2010A A	4.9500	Jefferso
			7/23/2010	Compliance	4667	\$104,591.00	2010A A	4.9500	Rapides
			7/26/2010	Compliance	4670	\$100,153.00	2010A A	4.9500	Lafayett
			7/26/2010	Compliance	4671	\$191,943.00	2010A A	4.9500	St. John
			7/26/2010	Compliance	4672	\$161,326.00	2010A A	4.9500	East Bat
			7/26/2010	Preliminary F	4673	\$116,432.00	2010A A	4.9500	Livingsto
			7/26/2010	Compliance	4674	\$136,166.00	2010A A	4.9500	East Bat
			7/27/2010	Compliance	4675	\$116,432.00	2010A A	4.9500	East Bat
			7/27/2010	Compliance	4676	\$63,149.00	2010A A	4.9500	Caddo
			7/27/2010	Compliance	4678	\$118,306.00	2010A A	4.9500	Orleans
			7/27/2010	Compliance	4682	\$128,173.00	2010A A	4.9500	East Bat
			7/28/2010	Compliance	4687	\$113,471.00	2010A A	4.9500	Caddo
			7/28/2010	Preliminary F	4689	\$107,551.00	2010A A	4.9500	Jefferso
			7/29/2010	Preliminary F	4690	\$118,306.00	2010A A	4.9500	Orleans
			7/29/2010	Compliance	4692	\$136,561.00	2010A A	4.9500	East Bat
			7/29/2010	Compliance	4693	\$108,538.00	2010A A	4.9500	East Bat
			7/29/2010	Reservation	4694	\$86,830.00	2010A A	4.9500	Orleans
			7/30/2010	Compliance	4695	\$123,339.00	2010A A	4.9500	Caddo
			7/30/2010	Preliminary F	4696	\$74,003.00	2010A A	4.9500	East Bat
			8/2/2010	Reservation	4697	\$97,684.00	2010A A	4.9500	Jefferso
			8/3/2010	Reservation	4699	\$123,239.00	2010A A	4.9500	East Bat
			8/3/2010	Reservation	4700	\$93,737.00	2010A A	4.9500	Caddo
			8/4/2010	Reservation	4708	\$138,139.00	2010A A	4.9500	Jefferso
			8/5/2010	Preliminary F	4713	\$164,147.00	2010A A	4.9500	East Bat
			8/6/2010	Reservation	4715	\$144,552.00	2010A A	4.9500	Jefferso
			8/6/2010	Compliance	4717	\$108,439.00	2010A A	4.9500	East Bat
			8/6/2010	Reservation	4718	\$128,272.00	2010A A	4.9500	Jefferso
			8/9/2010	Preliminary F	4720	\$139,945.00	2010A A	4.9500	East Bat
			8/10/2010	Underwriter	4722	\$130,246.00	2010A A	4.9500	Orleans
			8/12/2010	Compliance	4726	\$127,778.00	2010A A	4.9500	East Bat
			8/12/2010	Reservation	4727	\$118,305.00	2010A A	4.9500	Jefferso
			8/12/2010	Reservation	4728	\$111,498.00	2010A A	4.9500	Caddo
			8/13/2010	Compliance	4729	\$183,498.00	2010A A	4.9500	Orleans
			8/13/2010	Reservation	4731	\$166,407.00	2010A A	4.9500	Jefferso
			8/16/2010	Reservation	4734	\$92,218.00	2010A A	4.9500	Orleans
			8/17/2010	Compliance	4735	\$142,086.00	2010A A	4.9500	Jefferso
			8/17/2010	Reservation	4737	\$142,181.00	2010A A	4.9500	Orleans
			8/17/2010	Reservation	4739	\$137,153.00	2010A A	4.9500	Jefferso
			8/17/2010	Reservation	4740	\$93,737.00	2010A A	4.9500	Caddo
			8/18/2010	Reservation	4744	\$137,072.00	2010A A	4.9500	St. John
			8/18/2010	Reservation	4746	\$137,628.00	2010A A	4.9500	Jefferso
Cody Hen			8/19/2010	Compliance	4747	\$112,386.00	2010A A	4.9500	Orleans
			8/19/2010	Compliance	4748	\$123,239.00	2010A A	4.9500	St. Tam
			8/19/2010	Preliminary F	4749	\$103,604.00	2010A A	4.9500	Caddo

PROGRAM PIPELINE
2010A
9/1/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			8/19/2010	Reservation	4750	\$136,145.00	2010A A	4.9500	Orleans
			8/20/2010	Preliminary F	4752	\$159,650.00	2010A A	4.9500	Ascensio
			8/20/2010	Reservation	4753	\$108,044.00	2010A A	4.9500	Iberia
			8/23/2010	Preliminary F	4755	\$182,541.00	2010A A	4.9500	East Bat
			8/24/2010	Reservation	4758	\$61,176.00	2010A A	4.9500	Caddo
			8/24/2010	Preliminary F	4762	\$111,498.00	2010A A	4.9500	St. Tam
			8/25/2010	Preliminary F	4764	\$177,608.00	2010A A	4.9500	St. John
			8/26/2010	Reservation	4768	\$124,325.00	2010A A	4.9500	Caddo
			8/30/2010	Reservation	4770	\$167,741.00	2010A A	4.9500	Orleans
			8/30/2010	Reservation	4772	\$150,914.00	2010A A	4.9500	St. Tam
			8/31/2010	Reservation	4777	\$110,511.00	2010A A	4.9500	East Bat
			8/31/2010	Reservation	4778	\$279,850.00	2010A A	4.9500	Orleans
			8/31/2010	Reservation	4779	\$237,849.00	2010A A	4.9500	Orleans
			8/31/2010	Reservation	4780	\$54,269.00	2010A A	4.9500	East Bat
						# Loans: Total: \$13,947,			
Allotment: 2010A Low Rate									
			6/24/2010	Preliminary F	4590	\$145,000.00	2010A L	4.4500	Orleans
			6/30/2010	Compliance	4602	\$170,000.00	2010A L	4.4500	St. Tam
			6/4/2010	Compliance	4527	\$231,851.00	2010A L	4.4500	Orleans
			7/29/2010	Reservation	4691	\$358,358.00	2010A L	4.4500	Orleans
						# Loans: Total: \$905,20			
Allotment: 2010A Home/MRB									
			6/16/2010	Compliance	4562	\$68,970.00	2010A H	2.9500	Jefferso
			6/17/2010	Compliance	4563	\$124,745.00	2010A H	2.9500	East Bat
			6/17/2010	Compliance	4568	\$82,653.00	2010A H	2.9500	Lafayett
			6/18/2010	Compliance	4569	\$132,456.00	2010A H	2.9500	West Ba
			6/21/2010	Compliance	4575	\$83,845.00	2010A H	2.9500	Orleans
			6/21/2010	Compliance	4576	\$143,073.00	2010A H	2.9500	East Bat
			6/22/2010	Compliance	4578	\$145,046.00	2010A H	2.9500	East Bat
			6/22/2010	Compliance	4579	\$98,500.00	2010A H	2.9500	Livingsto
			6/23/2010	Compliance	4581	\$138,037.00	2010A H	2.9500	Orleans
Cody Hen			6/23/2010	Compliance	4582	\$91,764.00	2010A H	2.9500	Tangipa
			6/23/2010	Preliminary F	4583	\$138,037.00	2010A H	2.9500	Lafayett
			6/29/2010	Compliance	4599	\$127,959.00	2010A H	2.9500	St. Marti
			6/30/2010	Compliance	4604	\$85,204.00	2010A H	2.9500	Vermilio
			7/2/2010	Compliance	4614	\$105,624.00	2010A H	2.9500	East Bat
			6/8/2010	Compliance	4540	\$49,236.00	2010A H	2.9500	Rapides
			6/7/2010	Compliance	4534	\$93,712.00	2010A H	2.9500	Orleans
			6/7/2010	Compliance	4533	\$117,894.00	2010A H	2.9500	St. Tam
			6/4/2010	Compliance	4531	\$148,265.00	2010A H	2.9500	Lafayett
			6/3/2010	Compliance	4526	\$177,142.00	2010A H	2.9500	Lafayett
			6/3/2010	Compliance	4525	\$133,947.00	2010A H	2.9500	Caddo
			6/3/2010	Compliance	4524	\$94,070.00	2010A H	2.9500	Lafayett
			5/28/2010	Compliance	4517	\$141,053.00	2010A H	2.9500	Jefferso
			5/28/2010	Preliminary F	4515	\$101,750.00	2010A H	2.9500	Orleans

PROGRAM PIPELINE
2010A
9/1/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
Cody Hen			7/2/2010	Compliance	4616	\$125,312.00	2010A H	2.9500	East Bat
			7/6/2010	Compliance	4617	\$93,737.00	2010A H	2.9500	Rapides
			7/7/2010	Compliance	4626	\$132,120.00	2010A H	2.9500	Ascensio
			7/13/2010	Compliance	4642	\$97,684.00	2010A H	2.9500	East Bat
			7/19/2010	Compliance	4656	\$125,767.00	2010A H	2.9500	Lafayett
			7/20/2010	Compliance	4658	\$100,150.00	2010A H	2.9500	East Bat
			7/20/2010	Preliminary F	4659	\$50,914.00	2010A H	2.9500	East Bat
			7/22/2010	Preliminary F	4665	\$136,446.00	2010A H	2.9500	Orleans
Cody Hen			7/26/2010	Compliance	4668	\$116,332.00	2010A H	2.9500	East Bat
			7/26/2010	Compliance	4669	\$138,040.00	2010A H	2.9500	East Bat
			7/27/2010	Compliance	4677	\$83,870.00	2010A H	2.9500	Caddo
			7/27/2010	Compliance	4680	\$113,800.00	2010A H	2.9500	Livingsto
			7/27/2010	Compliance	4681	\$124,795.00	2010A H	2.9500	Livingsto
			7/27/2010	Compliance	4683	\$119,999.00	2010A H	2.9500	Livingsto
			8/3/2010	Reservation	4701	\$157,874.00	2010A H	2.9500	Orleans
			8/3/2010	Reservation	4702	\$118,865.00	2010A H	2.9500	Orleans
			8/4/2010	Preliminary F	4704	\$106,564.00	2010A H	2.9500	East Bat
			8/4/2010	Preliminary F	4705	\$107,551.00	2010A H	2.9500	Orleans
			8/5/2010	Preliminary F	4710	\$108,538.00	2010A H	2.9500	East Bat
			8/5/2010	Compliance	4712	\$131,800.00	2010A H	2.9500	East Bat
			8/9/2010	Preliminary F	4721	\$96,697.00	2010A H	2.9500	Caddo
			8/11/2010	Preliminary F	4725	\$68,083.00	2010A H	2.9500	Caddo
			8/13/2010	Preliminary F	4730	\$102,618.00	2010A H	2.9500	Jefferso
			8/17/2010	Reservation	4736	\$73,469.00	2010A H	2.9500	St. Charl
			8/17/2010	Reservation	4738	\$76,789.00	2010A H	2.9500	Livingsto
			8/18/2010	Preliminary F	4741	\$107,551.00	2010A H	2.9500	East Bat
			8/18/2010	Reservation	4742	\$137,053.00	2010A H	2.9500	East Bat
			8/18/2010	Compliance	4745	\$111,399.00	2010A H	2.9500	East Bat
			8/19/2010	Reservation	4751	\$133,180.00	2010A H	2.9500	Orleans
			8/20/2010	Preliminary F	4754	\$97,511.00	2010A H	2.9500	East Bat
			8/23/2010	Preliminary F	4756	\$194,382.00	2010A H	2.9500	East Bat
			8/23/2010	Reservation	4757	\$72,030.00	2010A H	2.9500	East Bat
			8/24/2010	Reservation	4759	\$133,107.00	2010A H	2.9500	Jefferso
			8/24/2010	Reservation	4760	\$98,572.00	2010A H	2.9500	East Bat
			8/25/2010	Reservation	4765	\$64,136.00	2010A H	2.9500	East Bat
			8/26/2010	Reservation	4767	\$58,098.00	2010A H	2.9500	Caddo
			8/27/2010	Reservation	4769	\$59,202.00	2010A H	2.9500	Caddo
			8/30/2010	Reservation	4771	\$135,808.00	2010A H	2.9500	East Bat
			8/30/2010	Reservation	4773	\$127,285.00	2010A H	2.9500	East Bat
			8/31/2010	Reservation	4775	\$97,000.00	2010A H	2.9500	Orleans
		8/31/2010	Reservation	4776	\$141,000.00	2010A H	2.9500	East Bat	
					# Loans: Total: \$7,098,1				
Allotment: 2010A CDBG/MRB									
			7/1/2010	Preliminary F	4605	\$92,152.00	2010A C	3.1500	Jefferso
			6/9/2010	Compliance	4543	\$73,904.00	2010A C	3.1500	St. Tam

PROGRAM PIPELINE
2010A
9/1/2010

Loan									Property
Compliance S	Package Receiv	Package Sen	Reservation	Program Sta	Loan Nbr	Loan Amount	Allotme	Loan Rat	County
			7/19/2010	Preliminary F	4653	\$116,432.00	2010A C	3.1500	Jefferso
			8/4/2010	Reservation	4706	\$117,092.00	2010A C	3.1500	Jefferso
			8/4/2010	Reservation	4707	\$77,653.00	2010A C	3.1500	St. Tam
			8/25/2010	Reservation	4763	\$142,086.00	2010A C	3.1500	Terrebo
			8/31/2010	Reservation	4774	\$96,115.00	2010A C	3.1500	Jefferso
					# Loans:	Total: \$715,43			
					180 Loans	Total: \$22,665,	Average:		

ACTIVE WHOLE LOANS
1984/98 ISSUE
TRUSTEE - HANCOCK

1984/98 ACTIVE WHOLE LOANS as of AUGUST 20, 2010		Pay History/Delinquency Status	Balance
@ 8.50%			
INTRANATIONAL 216			
Oell Faye Jackson #1142	111 Salem Dr., Monroe 71202	0x30	15,778.04
Glenda Sue Hall #52	722 Tecumseh Trail, Shreveport 71107	0x30	11,925.08
Nathaniel Thomas #974	200 Glenn St., Thibodaux 70301	0x30	19,848.37
William Hasheider #13	6813 Despot, Shreveport, La. 71108	0x30	9,878.23
			57,429.72
STANDARD 410 {AULDS, HORNE & WHITE 96}			
Roger D. Brasseaux #1036	Rt. 1, Box 82A, Basile 70515	0x30	14,787.40
Earnest Browder Sr. #829	3677 Fairwood, Baton Rouge 70805	0x30	17,621.90
Irwin G. Howard Sr. #81	6923 Stoneview Ave., Baton Rouge 70714	3x30 2x60	24,596.43
William H. Breed #751	10 Barbara Lane, Farmerville 71241	1x30	12,801.47
Wallace Martin #1428	45-A River Glenn, Garyville 70051	0x30	17,499.20
Allen H. White #7	221 Melody Dr., Lafayette 70503	0x30	18,392.66
Doyle G. Pennick/JoannHennagan#630	4430 Oaklawn, Lake Charles 70601	0x30	16,309.40
Matt Matthews #403	1206 Georgia St., Monroe 71201	0x30	14,213.44
Joseph Robert Smith #561	704 Guy, Monroe 71201	2x30	18,102.92
Jimmy Johnson #490	1007 S. 7th Street, Monroe 71202	0x30	3,574.88
Wayne Brooks #574	5757 Warrington Dr., New Orleans 70122	Demolished 8/11/08-Lot 4 sale	29,424.38
Keith Allen Jones #419	415 Mike Drive, Paterson 70392	0x30	14,456.33
Joseph P. Perrin #578	170 Teel Rd., Ponchatoula 70456	0x30	29,266.72
Danny D. Worlow #1008	Rt. 2, Box 114, Winnsboro 71295	0x30	26,902.21
			257,949.34
LITTON 420			
Robert Ford #936	#8 Caney Ct., Kenner 70062	0x30	27,743.03
Eddie Morales #844	1914 W. Homestead, New Orleans 70114	0x30	18,266.66
			46,009.69
DOVENMUEHLE T32			
Karen Marie Moore #415	5300 Lauri Lane, Bossier City 71112	f/c initiated 5/20/10(pd to 1/2010)	16,142.84
Milton J. Martin #686	5139 St. Anthony Ave., New Orleans 70122	0x30	15,752.60
Mary Lee Small #1293	3942 Merwin St., Shreveport 71109	0x30	16,717.33
Elouise S. MacDonald #1493	3855 Powell St., Shreveport 71109	0x30	12,339.78
			60,952.55
STANDARD 589			
Walter D. Gongre #82	15536 Riverdale Ave E, Baton Rouge 7081	0x30	17,927.25
David Glenn Rivers #682	406 Vine, Bunkie 71322	0x30	6,857.07
Aubrey Achord #726	102 Gregory St., New Iberia 70560	0x30	17,065.23
Michael Treuil #432	2669 Mercedes Blvd., New Orleans 70114	0x30	5,094.03
			46,943.58
		Total # of Loans = 28	469,284.88

**LOUISIANA HOUSING FINANCE AGENCY
WHOLE LOAN MONTHLY STATUS REPORT**

SINGLE FAMILY		8.50%
TOTAL DELINQUENCIES		1984/98
AS OF AUGUST 20, 2010		PROGRAM
CURRENT	# OF LOANS	26
(CURRENT + 20 DAYS)	\$ AMOUNT	\$423,717.66
	% of \$	90.3%
	% OF LOANS	92.9%
30 - 50 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
60 - 80 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
> 90 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
BANKRUPTCY	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
FORECLOSED	# OF LOANS	1
	\$ AMOUNT	\$16,142.84
	% of \$	3.4%
	% OF LOANS	3.6%
REO	# OF LOANS	1
	\$ AMOUNT	\$29,424.38
	% of \$	6.3%
	% OF LOANS	3.6%
TOTAL	# OF LOANS	28
	\$ AMOUNT	\$469,284.88

8/31/2010

2010A Program			
Lender	Total # of Loans	Total Loan Amount	Average Loan Amount
A-1 Mortgage Services	6	\$680,480.00	\$113,413.33
Area Home Lending (B)	3	\$348,308.00	\$116,102.67
Bancorp South	2	\$216,437.00	\$108,218.50
Bank of America Home Loans	4	\$570,235.00	\$142,558.75
Central Progressive Mortgage	2	\$237,697.00	\$118,848.50
Chase Manhattan Mortgage	4	\$458,942.00	\$114,735.50
Coast Capital Mortgage	11	\$1,246,188.00	\$113,289.82
Cross Country Equity, LLC	2	\$202,373.00	\$101,186.50
Essential Mortgage Co.	3	\$433,184.00	\$144,394.67
Eustis Mortgage Corp.	14	\$1,788,132.00	\$127,723.71
FBT Mortgage, LLC.	2	\$205,235.00	\$102,617.50
Fidelity Homestead Svgs Bank	1	\$142,086.60	\$142,086.60
First Choice Mortgage	6	\$695,650.00	\$115,941.67
First Mortgage Services	3	\$337,518.00	\$112,506.00
First National Bank USA	3	\$478,915.00	\$159,638.33
Gulf Coast Bank & Trust	9	\$1,266,985.00	\$140,776.11
Iberia Bank	1	\$98,500.00	\$98,500.00
Johnson Mortgage Corp.	25	\$3,696,086.00	\$147,843.44
Key Lending Solutions	1	\$164,147.00	\$164,147.00
Liberty Bank & Trust	7	\$786,130.00	\$112,304.29
NOLA Lending Group	9	\$1,323,100.00	\$147,011.11
Pinnacle Mortgage Group, LLC	1	\$118,405.00	\$118,405.00
Red River Bank	8	\$817,635.00	\$102,204.38
Regions Mortgage	15	\$1,594,814.55	\$106,320.97
SB Hardie Financial	2	\$277,758.00	\$138,879.00
Standard Mortgage Corp. (Lender)	12	\$1,502,524.00	\$125,210.33
SWBC Mortgage Corporation	5	\$616,298.00	\$123,259.60
The Mortgage Lending Group	1	\$91,764.00	\$91,764.00
Wells Fargo	3	\$295,913.00	\$98,637.67
TOTAL	165	\$20,691,440.15	\$125,402.67

8/23/2010

2010A PARISH CLOSED REPORT

PARISH	LOANS	TOTAL LOAN AMOUNT	AVERAGE LOAN AMOUNT	% OF TOTAL LOAN AMOUNT	AVERAGE PURCHASE PRICE
Ascension	1	\$151,854.00	\$151,854.00	1.72%	\$153,900.00
Caddo	9	\$1,019,701.00	\$113,300.11	11.52%	\$117,033.33
East Baton Rouge	22	\$2,947,079.00	\$133,958.14	33.29%	\$136,043.18
Jefferson	3	\$312,588.00	\$104,196.00	3.53%	\$105,600.00
Lafayette	5	\$627,897.00	\$125,579.40	7.09%	\$130,300.00
Livingston	3	\$343,294.00	\$114,431.33	3.88%	\$127,700.00
Natchitoches	1	\$86,336.00	\$86,336.00	0.98%	\$87,500.00
Orleans	9	\$1,377,162.00	\$153,018.00	15.56%	\$157,602.24
Rapides	3	\$255,458.00	\$85,152.67	2.89%	\$86,300.00
St. Charles	1	\$123,339.00	\$123,339.00	1.39%	\$125,000.00
St. James	1	\$124,488.00	\$124,488.00	1.41%	\$122,000.00
St. John the Baptist	1	\$191,943.00	\$191,943.00	2.17%	\$194,000.00
St. Martin	1	\$127,959.00	\$127,959.00	1.45%	\$128,900.00
St. Tammany	5	\$639,063.00	\$127,812.60	7.22%	\$129,080.00
Tangipahoa	1	\$91,764.00	\$91,764.00	1.04%	\$93,000.00
Vermilion	1	\$85,204.00	\$85,204.00	0.96%	\$84,000.00
West Baton Rouge	2	\$346,740.00	\$173,370.00	3.92%	\$172,450.00
TOTAL	69	8,851,869.00	\$128,287.96	100.00%	\$126,494.63

8/23/2010

AVERAGE TOTAL HOUSEHOLD INCOME	AMI ASSISTED/LOW RATE 2 OR LESS PEOPLE	AMI HOME/MRB 1 PERSON	AMI CDBG/MRB 1 PERSON
\$33,579.96	\$60,600.00	\$33,950.00	
\$36,234.08	\$53,700.00	\$29,500.00	
\$35,801.39	\$60,600.00	\$33,950.00	
\$31,164.08	\$61,200.00	\$34,300.00	\$50,280.00
\$30,245.73	\$58,300.00	\$32,700.00	
\$28,907.81	\$60,600.00	\$33,950.00	
\$22,880.00	\$53,700.00	\$24,750.00	
\$47,089.99	\$73,440.00	\$34,300.00	
\$23,861.35	\$53,700.00	\$28,000.00	
\$50,752.00	\$61,200.00	\$34,300.00	
\$45,447.96	\$57,600.00	\$32,300.00	
\$65,585.64	\$61,200.00	\$34,300.00	
\$29,085.12	\$58,300.00	\$32,700.00	
\$47,066.71	\$61,200.00	\$34,300.00	\$50,280.00
\$16,722.96	\$53,700.00	\$27,400.00	\$40,320.00
\$25,023.96	\$53,700.00	\$28,300.00	\$38,520.00
\$44,338.68	\$60,600.00	\$33,950.00	
\$36,105.14	\$59,020.00	\$31,938.24	\$44,850.00