



Louisiana Housing Finance Agency

January 12, 2011

LHFA FULL BOARD FINAL AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, January 19, 2011 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the December 8, 2010** Full Board Meeting.
3. Chairperson's Report
 - ▶ Presentation to **Former Commissioner Susan W. Sonnier.**
 - ▶ Update on **LHFA Revised 3-Year Strategic Plan Project.**
 - ▶ Discussion regarding **Seven-Day Board Agenda Placement Resolution.**
 - ▶ Discussion regarding **Protocol during Committee Meetings.**
 - ▶ Discussion regarding **Possible Date Conflict with March 9th BOCM** due to March 7th – 9th NCSHA LegisCon in WashDC and March 8th State Mardi Gras Holiday.
 - ▶ Discussion regarding **LHFA Request for Education Co-operative Endeavor Funding.**
4. President's Report
5. Asset Management Committee
 - ▶ Update on **Property Management Request for Proposals for Willowbrook Apartments** (7001 Bundy Road, New Orleans, Orleans Parish) and **Village de Jardin** (located at 8800 South I-10 Service Road, New Orleans, Orleans Parish).
 - ▶ Resolution to authorize an **Extension of the Willowbrook Apartments Property Management Contract** with Willow Brook, Inc. for no more than 90 days; and providing for other matters in connection therewith.
 - ▶ **Budget Update and Variance Report** for Willowbrook Apartments.
 - ▶ Update on **Village de Jardin.**

- ▶ Update on **Capital City South** (located between South 16th Street and South 17th Street near North Avenue and Eddie Robinson Sr. Drive and Iberville Street at Oleander Street, Baton Rouge, East Baton Rouge Parish)
 - ▶ Discussion regarding **Future Committee Meeting Agendas.**
6. Human Resources Committee
- ▶ Discussion and Decision on **Timeline for Evaluations of LHFA President and Vice-President.**
7. Energy Assistance Committee
- ▶ Energy Programs **Activity Summary.**
 - ▶ **LACAP** Monthly Report for Louisiana **WAP Max/Regular Weatherization.**
8. Single Family Committee
- ▶ **Updates:**
 - **2010A Program Update and Whole Loan Report**
 - **Status of Platinum Approval/Discussion**
 - **Rate Changes and Discussion of Interest Rate Expectations**
 - **BOA Bulletin reaction/status**
 - ▶ Discussion and Resolution approving and accepting **the purchase of not exceeding Sixty Million Dollars (\$60,000,000.00) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds;** and providing for other matters in connection therewith.
9. Special Programs
- ❖ **HOME**
 - Reconciliation Update **PR-27**
 - Resolution adopting the recommended awards (labeled Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List") for the **HOME 2010/2011 Notice of Funding Availability (NOFA)** and providing for other matters in connection therewith.
 - ❖ **Housing Trust Fund**
 - Resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding requests from **Cane Pointe Apartments** (718 Bayard Street, New Iberia, Iberia Parish) to conditionally allow the changes

as indicated in its request; and providing for other matters in connection therewith.

- Resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding a request from **HANO-Fischer IV** (Landry Boulevard, New Orleans, Orleans Parish) to allow a unit change of three of four Housing Trust Fund units as indicated in their request; and providing for other matters in connection therewith.

10. Multifamily Rental Housing Program Committee

- Resolution establishing the maximum qualified basis and **low-income** housing credits to **Blue Plate Lofts Apartments #2010-01BF** (1315 South Jefferson Davis Parkway, New Orleans, LA 70125); authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
- Resolution regarding **Woodcrest Apartments, #08-08BF**, (1900 Lobdell Ave., Baton Rouge, LA 70806) request to reduce the number of units (material change); and providing for other matters in connection therewith.
- Resolution regarding **Lapalco Court Apartments #2007-13BF** (2300 Lapalco Blvd., Harvey, LA 70058) request for additional 4% Low Income Housing Tax Credits; and providing for other matters in connection therewith.
- Discussion and Resolution regarding the continuation of the **2010 GO Zone Allocation**; and providing for other matters in connection therewith.
- Update regarding the **2010 Funding Round**.
- Update regarding the **2011 Funding Timeline**.

11. Other Business.

12. Adjournment.


Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.