

**LOUISIANA  
HOUSING  
CORPORATION**

**BOARD OF DIRECTORS**

**Agenda Item #7**

**CHARLETTE MINOR, PROGRAM ADMINISTRATOR**

**FULL BOARD MEETING MATERIALS**

**April 11, 2012**

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**LOUISIANA HOUSING CORPORATION**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:

**RESOLUTION**

**A resolution adopting the recommended awards (attached Exhibit A, entitled: “HOME 2011-2012 NOFA Recommended Awards List - CHDO Development [Homeownership and Rental Development] and Continuous Projects”) for the HOME 2011-2012 Notice of Funding Availability (NOFA) for CHDO Development (Homeownership and Rental Development), and Continuous Projects; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the “LHFA” or the “Agency”), as authorized by the State of Louisiana, has the authority under the LHFA Act to administer HOME Funds; and

**WHEREAS**, on February 10, 2012, the LHFA issued a HOME 2011-2012 NOFA for the HOME Program to release \$16,433,848, which included the categories CHDO Development (Homeownership and Rental Development) and Continuous Projects; and

**WHEREAS**, the Agency's staff has reviewed the applications to the HOME 2011-2012 NOFA for the HOME Program and has compiled HOME 2011-2012 NOFA Recommended Awards List for the CHDO Development (Homeownership and Rental Development) and Continuous Projects (attached Exhibit A, entitled: “HOME 2011-2012 NOFA Recommended Awards List - CHDO Development (Homeownership and Rental Development) and Continuous Projects”); and

**WHEREAS**, the Louisiana Housing Corporation (the “LHC”) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111) (the “LHC Act”), and pursuant to Section 1 of Act No. 408 of the 2011 Regular Session of the Louisiana Legislature (the “Housing Reorganization Act”), the Board of Directors (the “LHC Board”) of the LHC assumed the powers, duties, functions and responsibilities of the LHFA Board of Commissioners, pursuant to an amendment of Section 600.4 of Chapter 3-A of the LHFA Act by the Housing Reorganization Act, providing that the LHFA Board was abolished and, as of midnight on December 31, 2011, the activities, authority, power, duties, functions, programs, obligations, operations and responsibilities and any pending or unfinished business of the LHFA have been assumed and must be completed by the LHC with the same power and authority as the LHFA pursuant to Section 4 of the Housing Reorganization Act.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of the Louisiana Housing Finance Agency, that:

SECTION 1. The HOME 2011-2012 NOFA Recommended Awards List for the CHDO Development (Homeownership and Rental Development) and Continuous Projects (attached Exhibit A, entitled: "HOME 2011-2012 NOFA Recommended Awards List - CHDO Development [Homeownership and Rental Development] and Continuous Projects") is hereby approved for funding.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects found on the HOME 2011-2012 NOFA Recommended Awards List for the CHDO Development (Homeownership and Rental Development) and Continuous Projects (attached Exhibit A, entitled: "HOME 2011-2012 NOFA Recommended Awards List - CHDO Development [Homeownership and Rental Development] and Continuous Projects").

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to fund the projects found on the HOME 2011-2012 NOFA Awards List for the CHDO Development (Homeownership and Rental Development) and Continuous Projects (attached Exhibit A, entitled: "HOME 2011-2012 NOFA Recommended Awards List - CHDO Development (Homeownership and Rental Development) and Continuous Projects").

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**ABSTAIN:**

**NAYS:**

**ABSENT:**

And the resolution was declared adopted on this, the 11<sup>th</sup> day of April 2012.

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Chairman

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Secretary

**STATE OF LOUISIANA  
PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “LHC Board”), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on April 11, 2012, entitled: “A resolution adopting the recommended awards (attached Exhibit A, entitled: “HOME 2011-2012 NOFA Recommended Awards List - CHDO Development [Homeownership and Rental Development] and Continuous Projects”) for the HOME 2011-2012 Notice of Funding Availability (NOFA) for CHDO Development (Homeownership and Rental Development) and Continuous Projects; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11<sup>th</sup> day of April 2012.

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Secretary

(SEAL)

**Louisiana Housing Finance Agency/ Louisiana Housing Corporation  
HOME Funding Recommendation for Awards – HOME NOFA**

Continuous, CHDO Homeownership and CHDO Rental Categories  
**TWO OF THE FOUR CATEGORIES APART OF NOFA**

**ATTACHMENT A**

**CONTINUOUS CATEGORY**

**Category Amount: \$4,150,000.00**

<b>Project Number</b>	<b>Name of Project and Location</b>	<b>Final Score</b>	<b>Recommend Funding Amount</b>	<b>Cost per Square Foot/Unit</b>
26	The Elysian- 1120 Spanish Town Road, Baton Rouge, East Baton Rouge Parish	112	\$1,400,000.00	123.22/99,500/ 100 units
59	Village du Lac Apartments – 1404 Carmel Drive, Lafayette, Lafayette Parish	107	\$325,000.00	*115.71/68,039/20 units
4	Magnolia Villa - St. Gabriel, Iberville	109	\$1,500,000.00	76.53 /75,000/20 units
62	Village du Lac Apartments – 1404 Carmel Drive, Lafayette Parish	105	\$925,000.00	113.68/54,565/40 units
	<b>TOTAL IF FUNDED ABOVE 4 PROJECTS</b>		<b>\$4,150,000</b>	
55	Temple Crossing	103		
12	Thomas Landing	85		
38	Urban Gardens Rental	85		
	<b>TOTAL</b>			

\*Total of all HOME Funds on existing units

**CHDO HOMEOWNERSHIP & CHDO RENTAL**

**Category Amount: \$2,133,848.00**

<b>Project #</b>	<b>Project Name:</b>	<b>Score</b>	<b>Recommended Funding Amount</b>	<b>Cost per Square Foot/ Unit Price</b>
<b>06</b>	Armour Place 1821 & 1901 Third Street Rapides Parish	113	\$263,902	\$110/78,671/7
<b>23</b>	Troy Street Duplex 306 Troy Street Ruston Lincoln Parish	104	\$101,545	\$63/48,744/2
<b>01</b>	Zion Hill Subdivision II 11000 Revelation Drive Abbeville Vermillion Parish	100	\$375,033.00	\$82/139,420/3
<b>11</b>	St. Charles Affordable Housing Boutte Estates Drive, Boutte St Charles	94	\$500,000.00	\$91/136,125/4
<b>37</b>	Urban Gardens Homeownership Amarillo Street Baton Rouge East Baton Rouge Parish	93	\$473,530.00	\$86/134,496/3
<b>27</b>	Easy Street Subdivision East Street Franklin St. Mary Parish	89	\$415,500.00	\$92/119,070/3
	<b>TOTAL</b>		<b>\$2,129,510</b>	

# Louisiana Housing Finance Agency HOME NOFA 2011-2012 Review Process

Continuous/CHDO Rental & Homeownership Application Submission  
Recommendations

## Louisiana Housing Finance Agency HOME NOFA 2011-2012 Review Process

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The Louisiana Consolidated Plan indicates eligible activities for funding to allocate annual HOME funds as provided by the U. S. Department of Housing and Urban Development (HUD) to Louisiana Housing Finance Agency (LHFA). LHFA released a HOME Notice of Funding Availability in accordance to the Consolidated Plan. The HOME funds intended for use in this NOFA, are those HOME funds subject to annual allocation received by the State and administered by LHFA.

The Louisiana Housing Finance Agency (LHFA) released the HOME Notice of Funding Availability (NOFA) for the HOME Funds 2010-2011- Second Release released Friday February 10, 2012. Deadline for application submission was on **Friday, March 16, 2012**. Nonprofit, for-profit organizations, and local units of government, were eligible to respond to the NOFA. The purpose of the NOFA was to expand the supply of affordable housing in all parish areas of Louisiana. The NOFA included guidelines and scoring criteria for prospective applicants for four funding categories:

- **CHDO Homeownership / Rental Development**
- **Rural Rental Development**
- **Urban Rental Development**
- **Continuous Projects**

### 1<sup>st</sup> Step

A total of **63 applications** were received. **The list of applicants are included in Attachment A.** All applications submitted for consideration were initially checked to determine application completeness and if all required documents were included:

1. **Capital Needs Assessment** and/or
2. **Market Study** (required for 10 units and more)
3. **Operating Performa**

#### **Staff Members processed Step I**

Charlette Minor, Program Administrator

Robert McNeese, HOME Manager

Agnes Chambers, NSP Manager

Joyce Jackson, HOME Housing Finance Specialist III

Curtis Ferrara, HOME Housing Finance Specialist III

### 2<sup>nd</sup> Step – Test to meet HUD required regulations

1. **Subsidy Test** - A subsidy test was conducted on all rental and homeownership development application to determine if proposed units exceeded the maximum per unit subsidy amount. This is the maximum amount of HOME funds that may be invested in a project and are the 221 (d) (3) limits for elevator type projects established by HUD. This test also determines the After Rehab / Maximum Sale price limit. This part of the test determines the most that a single family ownership property can be sold for when assisted with HOME funds.

**Staff Members assigned step**

Sterling Colomb, HOME Housing Finance Specialist III

- 2. **Cost Reasonableness Test (Used the RSM software; a national company that provides local pricing on construction cost)**

**Staff Members**

Curtis Ferra, HOME Housing Finance Specialist III

- 3. **Environmental Release of Funds Confirmation (Continuous Projects)**

**Staff Members assigned step**

Alvin Johnson, Jr. HOME Supervisor

Nakeisha Cleveland, NSP Housing Finance Specialist

Charlette Minor, Program Administrator

- 4. **Application signed by authorized person**

All reviewers based on assigned categories

**3<sup>rd</sup> Step - Review and Scoring**

**CONTINUOUS PROJETS & CHDO RENTAL AND HOMEOWNERSHIP DEVELOPMENT**

**Scoring** – A Scoring review was conducted by criteria included in the NOFA. The scoring review team consisted of the following:

**4<sup>th</sup> Step- Feasible and Viable (analysis conducted by HOME staff using the HUD template)**

**Feasible and Viable analysis** were conducted on all the Continuous and CHDO Rental Development & Homeownership on all eligible applications that met the scoring threshold to determine the amount of funding the rental/homeownership project should receive.

The following assumptions were considered for the feasible and viable analysis:

- Annual Income rental projection increase at 2%
  - Annual Expenses increases at 3%
  - Rental reserves set at \$300.00 per unit
  - Rental vacancies calculated at 7%
  - Analysis Sale/ Income and Debt Ratios (CHDO Homeownership)
- Staff Members: Robert McNeese, HOME Program Manager & Charlette Minor, Program Administrator

**SCORING**

Applicants considered for recommendation had to meet required scoring threshold.

Each eligible application was required to have all required NOFA exhibits and meet all NOFA requirements as outlined in the NOFA. The scoring grids are included in each category.

Each member of the panel reviewed and scored each proposal according to the criteria as specified in the NOFA. Scores for each proposal were determined by averaging the scores from each reviewer.

Funding recommendations were allocated beginning with the top-scoring proposal in each category.

**Continuous Projects – 16 projects**

**1<sup>st</sup> Scoring Review**

Charlette Minor, Program Administrator  
Robert McNeese, HOME Manager  
Agnes Chambers, NSP Manager

**2<sup>nd</sup> Review**

Charlette Minor, Program Administrator  
Robert McNeese, HOME Manager  
Agnes Chambers, NSP Manager  
Alvin Johnson, Jr., HOME Supervisor  
Edward Falgoust, NSP Supervisor

**CHDO Homeownership**

**1<sup>st</sup> Scoring Review**

Agnes Chambers, NSP Manager  
Edward Falgoust, NSP Supervisor  
Janelle Dickey, HOME Housing Finance Specialist  
Felicia McCoy, HOME Housing Finance Specialist  
Desiree Armstead, HOME Housing Finance Specialist

**2<sup>nd</sup> Review**

Charlette Minor, Program Administrator  
Robert McNeese, HOME Manager  
Agnes Chambers, NSP Manager  
Alvin Johnson, Jr. HOME Supervisor  
Edward Falgoust, NSP Supervisor

**CHDO Rental**

**1<sup>st</sup> Scoring Review**

Alvin Johnson, Jr., HOME Supervisor  
Joyce Jackson, HOME Housing Finance Specialist  
Nakeisha Cleveland, NSP Housing Finance Specialist  
Desiree Armstead, HOME Housing Finance Specialist  
Demetria Farve, HOME Housing Finance Specialist

**2<sup>nd</sup> Review**

Charlette Minor, Program Administrator  
Robert McNeese, HOME Manager  
Agnes Chambers, NSP Manager  
Alvin Johnson, Jr. HOME Supervisor  
Edward Falgoust, NSP Supervisor

**RECOMMENDED AWARD PROJECTED AFTER SCORING**

**Continuous Projects – 16 projects**

Minimum Score: 85

**Category amount available: \$4,150,000.00**

Project Number	Name of Project and Location	Final Score	Recommended Funding Amount	Cost per Square Foot/Unit
26	The Elysian 1120 Spanish Town Road, Baton Rouge, East Baton Rouge Parish	112	\$1,400,000.00	123.22/99,500/ 100 units
59	Village du Lac Apartments 1404 Carmel Drive, Lafayette, Lafayette Parish	107	\$325,000.00	*115.71/68,039/20 units
4	Magnolia Villa, St. Gabriel, Iberville Parish	109	\$1,500,000.00	76.53 /75,000/20 units
62	Village du Lac Apartments – 1404 Carmel Drive, Lafayette, Lafayette Parish	105	\$925,000.00	113.68/54,565/40 units
	<b>TOTAL IF FUNDED ABOVE 4 PROJECTS</b>		<b>\$4,150,000</b>	
55	Temple Crossing	102		
12	Thomas Landing	85		
38	Urban Gardens Rentals	85		
	<b>TOTAL</b>			

**CHDO Homeownership/Rental Development**

**Category Amount: \$2,133.848.00**

Project #	Project Name:	Score	Recommended Funding Amount	Cost per Square Foot/ Unit Price
16	Armour Place 1821 & 1901 Third Street; Alexandria, Rapides Parish	113	\$263,902	\$110/78,671/7
23	Troy Street Duplex 306 Troy Street Ruston, Lincoln Parish	104	\$101,545	\$63/48,744/2
01	Zion Hill Subdivision II 11000 Revelation Drive, Abbeville Vermillion Parish	100	\$375,033.00	\$82/139,420/3

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11	St. Charles Affordable Housing - Boutte Estates Drive; Boutte, St Charles Parish	94	\$500,000.00	\$91/136,125/4
37	Urban Gardens Homeownership- Amarillo Street, Baton Rouge, East Baton Rouge Parish	93	\$473,530.00	\$86/134,496/3
27	Easy Street Subdivision-Easy Street Franklin, St. Mary Parish	89	\$415,500.00	\$92/119,070/3
	<b>TOTAL</b>		<b>\$2,129,510</b>	

**ATTACHMENT A –**

**LIST OF APPLICANTS FOR THE HOME NOFA 2011 -2012**

<b>No</b>	<b>Project Number</b>	<b>Project Name</b>	<b>Project Address</b>	<b>Project Type</b>	<b>Request Amount</b>	<b>Tenure</b>
1	2012-01	<a href="#">Zion Hill Subdivision</a>	11000 Revelation Drive, Abbeville, Louisiana 70510	CHDO Homeownership Development	\$375,033.00	New
2	2012-02	<a href="#">Lake Gardens</a>	1200 Lake Street Natchitoches, Louisiana 71457	Rural Rental	\$423,450.00	New
3	2012-03	<a href="#">Magnolia Villas</a>	Louisiana Hwy 75 & Louisiana Hwy 141 St. Gabriel, Louisiana 70721	Rural Rental	\$1,500,000.00	New
4	2012-04	<a href="#">Magnolia Villas</a>	Louisiana Hwy 75 & Louisiana Hwy 141 St. Gabriel, Louisiana 70721	Continuous Rental	\$1,500,000.00	New
5	2012-05	<a href="#">Impact Renovation</a>	2713 Earl Drive, Meraux, Louisiana 70075	CHDO Homeownership Development	\$51,750.00	Rehab
6	2012-06	<a href="#">Armour Place</a>	1821 & 1901 Third Street; Alexandria, Louisiana 70130	CHDO Rental Development	\$263,902.00	New
7	2012-07	<a href="#">Sonshine Community of Hope-Phase II</a>	Ten Scattered Sites in Monroe, Louisiana 71202	Urban Rental Development	\$1,000,000.00	New
8	2012-08	The Evangeline Apartments	3875 Line Avenue; Shreveport, Louisiana 71106	Urban Rental Development	\$520,000.00	Rehab
9	2012-09	Alabama Place	3100 Alabama Street; Monroe, Louisiana 71201	Urban Rental Development	\$1,000,000.00	New
10	2109-10	Senior Residences of Baton Rouge	10225 Florida Boulevard, Baton Rouge, Louisiana 70815	Urban Rental Development	\$800,000.00	Rehab
11	2109-11	St. Charles Parish Affordable Housing	Boutte Estates Drive; Boutte, Louisiana 70039	CHDO Homeownership Development	\$500,000.00	New
12	2109-12	Thomas Landing	1250 Celestine Street; Mamou, Louisiana 70554	Continuous Rental	\$680,000.00	New
13	2109-13	Lafleur Landing III	1170 North Chataigner, Ville Plate, Louisiana 70586	Urban Rental Development	\$1,500,000.00	New

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14	2109-14	Fontenot Landing	300 Church (approx.) Chataigner; Ville Platte, Louisiana 70524	Rural Rental	\$626,000.00	New
15	2109-15	One Legacy Place, Phase II	Horizon Lane; Lafayette, Louisiana 70507	CHDO Homeownership Development	\$500,000.00	New
16	2109-16	Madison Homeownership Initiative	Harlem Street; Tallulah, Louisiana 71282	CHDO Homeownership Development	\$500,000.00	New
17	2109-17	Country Living Apartments	8441, 8442, 8443 Louisiana Highway 1; Boyce, Louisiana 71409	CHDO Rental Development	\$500,000.00	New
18	2012-18	Gateway Apartments Phase II	8441, 8442, 8443 Louisiana Highway 1; Boyce, Louisiana 71409	Continuous Rental	\$1,500,000.00	New
19	2012-19	Country Living Apartments	8441, 8442, 8443 Louisiana Highway 1; Boyce, Louisiana 71409	Rural Rental	\$500,000.00	New
20	2012-20	Gateway Apartments Phase II	8441, 8442, 8443 Louisiana Highway 1; Boyce, Louisiana 71409	CDHO Rental Development	\$500,000.00	New
21	2012-21	Gateway Apartments Phase II	8441, 8442, 8443 Louisiana Highway 1; Boyce, Louisiana 71409	Rural Rental	\$1,500,000.00	New
22	2012-22	Polk Place Apartments	513 South Polk Street; Welsh, Louisiana 70591	Rural Rental	\$629,000.00	Rehab
23	2012-23	Troy Street Duplex	306 Troy Street; Ruston, Louisiana	CHDO Rental Development	\$101,545.00	New
24	2012-24	1840 Baronne Street	1840 Baronne Street; New Orleans, Louisiana 70113	Urban Rental Development	\$800,000.00	Rehab
25	2012/25	3222 Canal Street Apartments	3222 and 3226 Canal Street; New Orleans, Louisiana 70119	Urban Rental Development	\$1,000,000.00	Rehab
26	2012-26	The Elysian	1120 Spanish Town Road; Baton Rouge, Louisiana 70802	Continuous Rental	\$1,400,000.00	New
27	2012-27	Easy Street Subdivision	Easy Street; Franklin, Louisiana 70538	CHDO Homeownership Development	\$415,500.00	New

28	2012-28	Isaiah's Houses Rental Rehabilitation Project	104-114 Hogan Lane; Franklin, Louisiana 70538	CHDO Rental Development	\$448,680.00	Rehab
29	2012-29	Scotlandville REO II	East Baton Rouge Parish -scattered sites	Continuous Rental	\$500,000.00	Rehab
30	2012-30	Scotlandville REO II	East Baton Rouge Parish- scattered sites	CHDO Homeownership Development	\$500,000.00	Rehab
31	2012-31	Brightside Place	3355 Brightside Lane; Baton Rouge, Louisiana 70820	Urban Rental Development	\$100,000.00	New
32	2012-32	The Studios At LWG	114 Oliver Street; Lafayette, Louisiana 70501	Urban Rental Development	\$1,000,000.00	Rehab
33	2012-33	Bayou Oaks Homes	3391 LA Hwy. 1; Donaldsonville, Louisiana	Rural Rental	\$1,000,000.00	New
34	2012-34	Wellington Square Apartments	1112 Jewella Avenue; Shreveport, Louisiana 71109	Urban Rental Development	\$1,300,000.00	New
35	2012-35	Tangi Village	13080 Quick Boulevard; Hammond, Louisiana 70401	Rural Rental	\$1,500,000.00	Rehab
36	2012-36	The Natchitoches - Thomas Apartments	500 North Street; Natchitoches, Louisiana 71457	Rural Rental	\$1,033,059.00	Rehab
37	2012-37	Urban Gardens Home Ownership	Amarillo/Breckenridge/Greenwell Street Baton Rouge, Louisiana 70805	CHDO Homeownership Development	\$473,530.00	New
38	2012-38	Urban Gardens Rental	Amarillo/Breckenridge, Greenwell Street ; Baton Rouge, Louisiana 70805	Continuous Rental	\$1,238,150.00	New
39	2012-39	The Cottages at Angel Manor	1342 South Lake Arthur Drive; Jennings, Louisiana 70546	Rural Rental	\$959,850.00	New
40	2012-40	Vision Heights	HWY. 23 & Stephen Ballay Lane; Port Sulphur, Louisiana 70083	CHDO Rental Development	\$1,500,000.00	New



41	2012-41	Elm Drive Senior Housing	4250 Elm Drive; Baton Rouge, Louisiana 70805	Urban Rental Development	\$1,000,000.00	Rehab
42	2012-42	Anderson 4	5800 Anderson Place; Marrero, Louisiana 70072	CHDO Homeownership Development	\$498,357.50	New
43	2012-43	James Herod Apartments (Phase II)	1500 Israel Parker Drive; Abbeville, Louisiana	Rural Rental	\$480,000.00	new
44	2012-44	HOME 2 Hoffman	2619, 2623, 2633, 2700 S. Johnson; 3134 Washington, LA	CHDO Homeownership Development	\$350,000.00	New
45	2012-45	Vision Heights	28715 Hwy 23; Port Sulphur, Louisiana 70083	CHDO Rental Development	\$1,500,000.00	New
46	2012-46	Village Suchesne Apartments	332 Castille Street; Sunset Street; Landry, Louisiana 70584	Rural Rental	\$1,497,000.00	Rehab
47	2012-47	Dyer Park Development	Dyer Road Lot 2-A-1-A-4; Baker, Louisiana 70714	Rural Rental	\$1,000,000.00	New
48	2012-48	Temple Crossing Phase II	CB Temple & 9th Street West of Interstate 55; Kentwood, Louisiana 70444	Urban Rental Development	\$700,000.00	Rehab
49	2012-49	Park Ridge Apartments (Phase II)	1732 S. Washington Street; Opelousas, Louisiana 70570	Continuous Rental	\$592,000.00	New
50	2012-50	Park Ridge Apartments (Phase II)	1732 S. Washington Street; Opelousas, Louisiana 70570	Rural Rental	\$592,000.00	New
51	2012-51	New Hope Homes	Bessmer Street, Kenner; Louisiana 70062	CHDO Homeownership Development	\$322,865.00	New
52	2012-52	Bush Ave.	1705 Bush Avenue; Alexandria, Louisiana 71301	Urban Rental Development	\$30,000.00	Rehab
53	2012-52	Scotlandville Townhomes	9637 Jones Street; Baton Rouge, Louisiana 70813	Urban Rental Development	\$891,540.00	New

54	2012-54	Under Angel Wings	61276 Bennett Road; Amite, Louisiana 70422	Continuous Rental	\$833,650.00	New
55	2012-55	Temple Crossing Phase II	CB Temple & 9th Street West of Interstate 55; Kentwood, Louisiana 70444	Continuous Rental	\$1,500,000.00	New
56	2012-56	Cypress Springs Limited Partnership	8200 Cypress Rr.; Baton Rouge, Louisiana 70811	Urban Rental Development	\$2,000,000.00	New
57	2012-57	Oakmont Apartments	3000 Evangeline Street; Monroe, Louisiana 71201	Continuous Rental	\$1,500,000.00	Rehab
58	2012-58	Faith House IV (aka Masion de la Paix Apartments)	400 Block Hogan Drive; Lafayette, Louisiana 70506	Continuous Rental	\$743,500.00	New
59	2012-59	Village du Lac Apartments Rehab Phase I (Supplemental HOME Request)	1404 Carmel Drive; Lafayette, Louisiana 70501	Continuous Rental	\$325,000.00	Rehab
60	2012-60	Faith House III ( Supplemental HOME Request)	400 Block Hogan Drive; Lafayette, Louisiana 70506	Continuous Rental	\$78,500.00	New
61	2012-61	Cane Pointe Apartment (Phase II)	808 Bayard Street; New Iberia, Louisiana 70560	Continuous Rental	\$80,000.00	New
62	2012/62	Village du Lac Apartments Rehab Phase I (40 Efficiencies)	1404 Carmel Drive; Lafayette, Louisiana 70501	Continuous Rental	\$1,500,000.00	Rehab
63	2012-63	James Herod Apartments (Phase III)	1500 Israel Parker; Abbeville, Louisiana Drive	Continuous Rental	\$480,000.00	New
<b>GRAND TOTAL</b>					<b>\$50,633,861.50</b>	

**ATTACHMENT B –**

**LIST OF DEVELOPMENT NOT RECOMMENED FOR AWARD OF THE HOME NOFA 2011-2012**

<b>Project Number</b>	<b>Name of Project</b>	<b>Environmental Clearance Y/N</b>	<b>In-eligible reason</b>
18	Gateway Apartments Phase II	N	Application did not meet threshold scoring requirements
20	Gateway Apartments Phase II	N	No Market Study included with application
21	Gateway Apartments Phase II	N	No Market Study included with application
48	Colleen's Cottages		Application was not signed by authorized representative
29	Scotlandville REO II	Y	Application did not meet threshold scoring requirements
42	Anderson Place		Application was not signed by authorized representative
49	Park Ridge Apartments Phase II	N (AUGF for Tract 2-B; Project Site-Track 2-C)	Trac of land indentified do not have Environmental Release of Funds; Additional units are not covered by Release of Funds; Entity does not own the land.
54	Under Angel Wings	Y	Application did not meet threshold scoring requirements;
57	Oakmont Apartments	Y	Application did not meet threshold scoring requirements
58	Faith House IV	N(AUGF for Tract 1; Project Site-Track 3)	Trac of land indentified does not have Environmental Release of Funds
60	Faith House III	Y	Ineligible use of funding
61	Cane Pointe Apartments Phase II	Y	No Operating Performa included
63	James Herod	Y	Additional units requested for do not have "Release of Funds" for proposed site.
56	Cypress Springs Limited		Required Market Study not included/ Project requested more funds than

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			available for category
40	Vision Heights		Project requested more funds than available for category
45	Vision Heights		Project requested more funds than available for category
44	Home2Hoffman		CHDO did not have 501c3 designation as required by IRS at the time of application submission
16	Madison		Application did not meet threshold scoring requirements
30	Scotlandville REO		Application did not meet threshold scoring requirements
5	Impact Renovations		Application did not meet threshold scoring requirements
15	One Legacy Place		Application did not meet threshold scoring requirements
51	New Hope Homes		Application did not meet threshold scoring requirements
17	Country Living		Application did not meet threshold scoring requirements
28	Isaiah's House		Application did not meet threshold scoring requirements; 80 score

