

**LOUISIANA
HOUSING
CORPORATION**

BOARD OF DIRECTORS

Agenda Item #2

Board Meeting DRAFT Minutes

June 16, 2012

Table of Contents

May 9, 2012 LHC Board Meeting DRAFT Minutes2.1

LHC Board of Directors

Board Meeting Minutes

Wednesday, May 9, 2012

**2415 Quail Drive
V. Jean Butler Board Room
Baton Rouge, LA 70808
11:00 A.M.**

Board Members Present

Michael L. Airhart
Dr. Daryl V. Burckel
Mayson H. Foster
Treasurer John N. Kennedy
Ellen M. Lee
Matthew P. Ritchie
Frank H. Thaxton, III
Malcolm Young
Guy T. Williams, Jr.

Board Members Absent

None

Staff Present

Don J. Hutchinson
Bradley Sweazy
Barry E. Brooks
Brenda Evans
Charlette Minor
Rene Landry
Danny Veals
Jeff DeGraff
Terry Holden
Todd Folse
Natasha Anderson
Edselle Keith Cunningham, Jr.
Christine Bratkowski
Leslie C. Strahan

Others Present

See Guest Sign-In Sheet

CALL TO ORDER

LHC Board Chairman Michael L. Airhart called the meeting to order at 11:06 A.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

On a motion by Board Member Malcolm Young, seconded by Board Member Frank H. Thaxton, III, the Minutes of the April 11, 2012 LHC Board Meeting were approved unanimously.

LHC BOARD CHAIRMAN'S REPORT

Chairman Airhart introduced new Board Member Mr. Guy T. Williams, Jr., from Gulf Coast Bank. He advised that Mr. Williams had been sworn-in earlier.

Board Member Williams noted that he was glad to be back.

Chairman Airhart also thanked and acknowledged Standard Mortgage of New Orleans as the new Master Servicer.

Chairman Airhart advised that the LHC Board Asset Management Director would be Board Member Matthew Ritchie. Mr. Ritchie would be overseeing the Agency's apartment complexes and all other assets thereof, similar to the former LHFA Board Asset Management Committee Chair's role.

Chairman Airhart also noted that he, along with Board Members Malcolm Young and Dr. Daryl Burckel, General Counsel Keith Cunningham, Chief Operations Officer Bradley Sweazy, and Interim Executive Director Don Hutchinson, had attended the NCHSA Legislative Conference and participated in numerous congressional delegation meetings.

Chairman Airhart advised that he would be working closely with the Executive Management Staff regarding procuring a Strategic Plan Facilitator, in addition to a Statewide Housing Policy Vendor Request For Proposals (RFP).

LHC INTERIM EXECUTIVE DIRECTOR'S REPORT

IED Don J. Hutchinson reported on the following items:

- He, along with Chairman Airhart and Malcolm Young attended the Marrero Commons (formerly B.W. Cooper) Groundbreaking Event in New Orleans with HUD Secretary Shaun Donovan, Mayor Mitchell Landrieu, Senator Mary Landrieu, and others, on Friday, May 4, 2012.
- Chairman Airhart, Matt Richie, Brad Sweazy, and he visited the MID CITY GARDENS property in Baton Rouge to view the progress of the construction and remediation work.
- Attended the NCSHA Washington, D.C. Legislative Conference and participated in meetings with each office of the Louisiana Congressional Delegation in Washington, D.C. from April 23-25, 2012. Others who attended were Chairman Airhart, Malcolm Young, Dr. Daryl Burckel, Bradley Sweazy, and Keith Cunningham.
- Represented LHC at the New Orleans Housing and Community Development Conference at University of New Orleans April 26, 2012 (Brad was panelist with representatives from the state, city and NORA to discuss partnerships in addressing slum and blight).
- Visited and toured Village de Jardin with the Property Manager, Latter& Blum.
- Presented at Louisiana Realtors Spring Conference in Baton Rouge, on April 17, 2012. Committed LHC to participate in Webinar for LA Realtors about LHC Programs and potential opportunities.
- Standard Mortgage Contract for Master Servicer was signed on April 27, 2012.
- Legislative Update on pending bills affecting LHC at 2012 Regular Legislative Session

HB 822 by Rep. Fannin -- Transfer and Deposit \$11 million from LHFA (Scheduled to be discussed by full House of Representatives on May 10, 2012)

SB 714 by Sen. Broome – adds definition of low and moderate income “*as determined from time to time by corporation’s board of directors in a manner consistent with federal housing programs*”

- Attending The Elysian Apartments Groundbreaking Event in Baton Rouge on May 16, 2012.

- Attending NOVOGRADAC Affordable Tax Credit Housing Conference in New Orleans May 17-18, 2012.
- Brad Sweazy will be a guest speaker at the NeighborWorks Institute in New Orleans on Friday, May 11, 2012. He has been invited to talk about his experience in working with CHDOs over the past 10 years.
- Reznick Group has been brought in-house to assist with Process Improvements.
- Vetting potential facilitators for LHC Board Strategic Plan Retreat
- Developing White Paper concerning Linking Housing to Economic Development and Workforce Development in partnership with LED and LWC (also pursuing leads working with NCSHA)

Agenda Item #5 – Discussion Regarding LHC Board’s Housing and Transportation Planning and Coordinating Commission (HTPCC)

Randy Nichols, Louisiana Housing Alliance, went over the specifics of the matter, including the purpose and intent of the HTPCC and Senator Broome’s reasoning for the legislation, and he also analyzed how transportation correlates to housing, especially for special needs persons.

Chairman Airhart advised that since there was no funding for the HTPCC in the legislation, he, like Vice-Chairman Foster, felt the need for an RFP to be done for an HTPCC Facilitator. Directives were issued to General Counsel Cunningham to research such, and thereafter develop the RFP, if deemed necessary.

Agenda Item #6 – Resolution regarding 1501 Canal Senior Housing Project

Program Administrator Loretta Wallace went over the specifics of the matter, advising that staff was recommending approval thereof.

Treasurer John Kennedy inquired as to HANO’s role in the project.

Ms. Maggie Merrill, HANO Senior Advisor, explained that they would be acquiring the property up front and then turning it over to the developers, who will compensate them fully for the property, and thereafter it would be redeveloped as 112 units of replacement housing for Choice Neighborhoods.

Treasurer Kennedy noted it was a \$33M project, with 112 units being 900 square feet, which equates to \$297K per unit or \$329 per square foot.

Treasurer Kennedy inquired as to who would own the property at the end. Ms. Merrill replied HRI would be the ultimate owner of the property.

Thereafter, there were lengthy discussions amongst Treasurer Kennedy, Mr. Josh Cullen of HRI Properties, and Ms. Merrill.

Treasurer Kennedy noted for the record his disappointment that Mr. David Gilmore of HANO was not present at the meeting.

Thereafter, there were continued lengthy discussions amongst Treasurer Kennedy, Mr. Josh Cullen of HRI Properties, and Ms. Merrill.

Treasurer Kennedy inquired from Ms. Merrill how she'd grade HANO over the past forty (40) years. Ms. Merrill replied that could would given HANO a B+ for the past two (2) years, as that was the only time frame she could attest to. She noted that great strides had been accomplished, but that more work was needed to be done.

On a motion by Commissioner Guy T. Williams, Jr., and seconded by Commissioner Ellen M. Lee, the resolution accepting the proposal of JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Twenty-Two Million Dollars (\$22,000,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (1501 Canal Senior Housing Project) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing, was moved to debate.

Treasurer Kennedy continued, advocating that the goal should be to create affordable housing and not to profit developers. He also noted the funds could have been better spent building houses or rehabilitating houses in lieu of building a high rise complex. He further noted that he would not vote for nor support a project that costs more than a home in the Country Club of Louisiana.

Treasurer Kennedy read into the record a description of the property amenities.

Treasurer Kennedy offered a substitute motion to approve the resolution pending a 20% cost reduction to the original costs submitted to the Bond Commission.

Board Member Ellen M. Lee noted for the record her objection to undo previous good-will actions by the former LHFA Board of Commissioners, and that she was not supportive of setting a precedent of changing the rules thereafter.

Board Member Guy T. Williams, Jr., noted that the program guidelines do not allow for homes in the Country Club of Louisiana to be purchased; that it was a comprehensive project; that he felt HANO has done a good job of deconcentrating poverty; that the project would be taking an

eyesore and rebuilding it; that the project was good for New Orleans; and that he supports approval of the matter as originally presented and was against changing the rules at this matter.

On a substitute motion by Treasurer John N. Kennedy, and seconded by Board Member Frank H. Thaxton, II, the resolution accepting the proposal of JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Twenty-Two Million Dollars (\$22,000,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (1501 Canal Senior Housing Project) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; subject to a 20% reduction of the original costs; and providing for other matters in connection with the foregoing, was moved to debate. There being no further discussion, opposition, or public comments, a Roll Call Vote was taken, and the motion failed 1 (YES) to 5 (NO), and 2 Abstain. The votes were as follows:

YES (John N. Kennedy), NO (Mayson H. Foster, Dr. Daryl V. Burckel, Ellen M. Lee, Frank H. Thaxton, III, Guy T. Williams, Jr.), Absent (None), Abstain (Matthew P. Ritchie, Malcolm Young).

On a motion by Commissioner Guy T. Williams, Jr., and seconded by Commissioner Ellen M. Lee, the resolution accepting the proposal of JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Twenty-Two Million Dollars (\$22,000,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (1501 Canal Senior Housing Project) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds. There being no further discussion, opposition, or public comments, a Roll Call Vote was taken, and the motion passed 5 (YES) to 1 (NO), and 2 Abstain. The votes were as follows:

NO (John N. Kennedy), YES (Mayson H. Foster, Dr. Daryl V. Burckel, Ellen M. Lee, Frank H. Thaxton, III, Guy T. Williams, Jr.), Absent (None), Abstain (Matthew P. Ritchie, Malcolm Young).

Agenda Item #7 – Resolution regarding 1501 Canal Senior Housing Project

On a motion by Commissioner Ellen M. Lee and seconded by Commissioner Frank H. Thaxton, III, A resolution establishing the maximum qualified basis and low-income housing credits to 1501 Canal Senior Housing; authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. There being no further discussion, opposition, or public comments, a Roll Call Vote was taken, and the motion passed 5 (YES) to 1 (NO), and 2 Abstain. The votes were as follows:

NO (John N. Kennedy), YES (Mayson H. Foster, Dr. Daryl V. Burckel, Ellen M. Lee, Frank H. Thaxton, III, Guy T. Williams, Jr.), Absent (None), Abstain (Matthew P. Ritchie, Malcolm Young).

Agenda Item #8 – Resolution regarding State’s 2013 Per Capita Qualified Allocation Plan (QAP)

Board Member Thaxton advised everyone that all the comments received from the public had been considered; he also discussed the aspects of blighted properties and rural housing development districts; and, thanked Ms. Evans for her good, fair, and concise job done on the QAP.

Ms. Evans advised that she had received seven (7) comments since April 25th; and she discussed the revisions that had been incorporated into the QAP.

Chairman Airhart noted that he was pleased by the good comments received and the transparency exhibited during the entire process.

Board Member Malcolm Young noted his previous concerns about congressional districts and his request on research thereupon at the last Board meeting.

Ms. Evans advised that her staff had reviewed the congressional districts matter and concluded that because of the competitive nature of the process that such did not meet the established goals.

Board Member Matthew P. Ritchie discussed minimum distribution aspects versus fixed distributions.

Public comments were received from Neal Morris, Murray Calhoun, Greg Gachassin, and Pierre Waters. There were discussions regarding definition of rural area pool, congressional districts, rural versus suburban and urban development, set asides, outreach support for veterans, infill for blighted housing, scattered sites, census tracts, geographical parameters, and superior design.

Ms. Evans also discussed the QAP historical scoring parameters, cost per unit analysis, Louisiana Land Trust projects, and CDBG fundings.

Treasurer Kennedy requested a list of all developers to include their name, address, list of projects, who had received CDBG funds, and an analysis on how developers had been selected and scored, along with amounts of all related project fundings.

On a motion by Board Member Frank H. Thaxton, III, and seconded by Board Member Guy T. Williams, Jr., the resolution providing for approval of the State's 2013 Per Capita Qualified Allocation Plan as amended with the addition of a minimum score requirement

of 60 points for all projects with the exception of RD rural rehabilitation projects (RD rural rehab projects), which will be exempted from the minimum scoring requirement; and providing for other matters in connection with the foregoing, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

Agenda Item #9 – Resolution regarding HOME 2011-2012 NOFA Recommended Awards List

Ms. Charlette Minor went over the specifics of the matter.

On a motion by Board Member Dr. Daryl Burckel and seconded by Board Member Frank H. Thaxton, III, the resolution approving the adoption of the recommended awards (labeled Exhibit A, entitled “HOME 2011-2012 NOFA Recommended Awards List - Urban Rental Development and Rural Rental Development for the HOME 2011-2012 Notice of Funding Availability (NOFA) for (Urban Rental Development and Rural Rental Development) Projects; and providing for other matters in connection with the foregoing, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

Agenda Item #10 – Resolution regarding NSP Reallocation Plan

On a motion by Board Member Mayson H. Foster, and seconded by Board Member Frank H. Thaxton, III, this matter was Deferred until the June 13, 2012 Board Meeting.

Agenda Item #11 – Resolution regarding RFP for Financial Advisor

Ms. Evans and Mr. Bradley Sweazy went over the specifics of the matter.

On a motion by Board Member Matthew P. Ritchie, and seconded by Board Member Frank H. Thaxton, III, the resolution to authorize the Louisiana Housing Corporation (“Corporation”) to issue a Request for Proposals (“RFP”) to seek proposals from Financial Advisor(s) to serve as Financial Advisor to the Corporation; and providing for other matters in connection with the foregoing, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

Agenda Item #12 – Resolution regarding Louisiana WAP 2012 State Plan

Ms. Wallace went over the specifics of the matter, and advised that staff was recommending approval thereof.

On a motion by Board Member Dr. Daryl Burckel, and seconded by Board Member Matthew P. Ritchie, the resolution approving and accepting the Louisiana Weatherization Assistance Program 2012 State Plan (labeled as “Exhibit A”); and providing for other matters in connection with the foregoing, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

Agenda Item #13 – Resolution regarding LHC 2012-2013 Staffing Plan

Mr. Hutchinson went over the specifics of the matter.

There were further discussions on the matter between Mr. Hutchinson, Chairman Airhart, Vice-Chairman Foster, Board Member Thaxton, Burckel, Kennedy, Lee, Young, and Ritchie, and Human Resources Director Terry Holden, and Mr. Cunningham.

Treasurer Kennedy addressed the Board and advised that he'd just had conversation with Mr. Donald Vallee who had advised him that he'd been informed by HRI that they were in fact ready to give up \$1.5M on the 1501 Canal Project, but since they received their affirmative vote they were not so obliging thereafter.

Board Member Thaxton advised that he did not like the proposed organizational chart nor the Plan as submitted; and that he'd like more Board input particularly in the job descriptions and salaries.

Treasurer Kennedy also requested that more time be set aside for the Board to discuss the Plan, and that he'd like the Chairman to be present during any future discussions with Civil Service on the matter.

On a motion by Treasurer John N. Kennedy, and seconded by Board Member Matthew P. Ritchie, this matter was Deferred until the June 13, 2012 Board Meeting.

Thereafter, Mr. Cunningham went over the parameters for going into Executive Session, noting that the proposed LHC Staffing Plan did not meet said criteria.

Agenda Item #14 – Discussion regarding Working Draft Worksheets for FY 2013 Operating Plan

Vice-Chairman Foster discussed the matter, noting it was a moving target pending the LHC transition.

CFO Rene Landry went over the specifics of matter, discussing the budget and various worksheets, investment portfolio, government backed instruments, and Single Family compliance fees.

Chairman Airhart requested the Board Members take some time to fully review the matter for further future discussion.

Agenda Item #15 – Updates and Reports

Board Member Young requested that Agenda Item #7 be Reconsidered.

Bond Counsel Wayne Neveu advised that only a member on the prevailing side of the vote could offer a Motion to Reconsider.

Treasurer Kennedy reiterated his previous statement that Mr. Valle had moments earlier informed that HRI had \$1.5M to give up at the Board meeting.

Mr. Cunningham advised that the Motion to Reconsider could properly be considered at the end of the meeting during Other Business.

Updates and Reports were presented as follows: Ms. Minor (HOME, HOME Allocation Report, HOME Deadline Compliance Status Report, Ms. Wallace (Defaulted 202s, Energy Updates, LACAP, ARRA, WAP MAX), Mr. Landry (Operating Budget Variance Reports, Vendor Payment Register Reports), Ms. Wallace (Willowbrook – 85% occupancy, rent reduction, and plumbing issues), Mr. Sweazy and Mr. Folse and Cunningham (Mid-City Gardens – liquidating damages and mold issues) and (Village de Jardin – garden units, the tower units, LSUHS Clinic Grant), Ms. Evans (Single Family and Tax Credit updates).

Agenda Item #16 – Other Business

Board Member Malcolm Young offered a Motion to Reconsider.

Mr. Cunningham advised that the Motion must come from a member on the prevailing side of the vote, and read the specific parameters from Robert's Rules of Order.

Thereafter, Board Member Dr. Burckel offered a Motion to Reconsider Agenda Items #6 and #7, based on the new information that had been provided by Treasurer Kennedy and Mr. Vallee. The motion was seconded by Treasurer Kennedy. And, providing for other matters in connection with the foregoing, was moved to debate.

Treasurer Kennedy for the record advised the Board that he had been advised by Mr. Vallee that he had been told by Mr. Pres Kabacoff of HRI Properties that they had been ready to waive \$1.5M of his developer's fee for the 1501 Canal Project, but didn't offer such since he had gotten the votes earlier that passed the matter; and that Mr. Gilmore of HANO had not come to the Board meeting "...because he was scared."

Board Member Dr. Burckel offered a Motion to Reconsider Agenda Items #6 and #7, based on the new information that had been provided Mr. Vallee to Treasurer Kennedy. The motion was seconded by Treasurer Kennedy. There being no further discussion, opposition, or public comments, a Roll Call Vote was taken, and the motion passed 5 (YES) to 3 (NO), and 0 Abstain. The votes were as follows:

NO (Matthew P. Ritchie, Guy T. Williams, Jr., Ellen M. Lee)), YES (Mayson H. Foster, Dr. Daryl V. Burckel, Frank H. Thaxton, III, Treasurer John N. Kennedy, Malcolm Young). Absent (None), Abstain (None).

Board Member Williams requested that Mr. Kabacoff be contacted to confirm or refute the statements made by Mr. Vallee.

Mr. Vallee noted for the record that he had no involvement past, current, or future on the 1501 Canal Project.

Treasurer Kennedy inquired of Mr. Vallee "...What did you tell me, Don?"

Regarding the conversation he had with Mr. Kabacoff, Mr. Vallee replied "...At that point in time he says to me that I was prepared to come to this meeting and reduce my costs down by a million and a half, probably in a developer's fee, and that what I told you. In addition to that, he made another statement. I told him you were very disappointed in that Gilmore was not here. He sent his staff here. There was no reason for him to be here..."

Board Member Thaxton noted that he felt Mr. Kabacoff should be present to confirm the aforementioned conversation with Mr. Vallee.

Treasurer Kennedy likewise concurred thereof.

Board Member Thaxton advised that he was very concerned about the misrepresentation being that no costs could be changed for the project, and that that was why he voted for the project.

Board Member Lee cautioned the Board on third-party hearsay.

Chairman Airhart requested a five (5) minute recess so that the room could be set up for Mr. Kabacoff to telephone into the Board proceedings.

The Board Meeting recessed at 3:15pm. The Board meeting reconvened at 3:30pm.

Chairman Airhart called the meeting back into order, and advised everyone that Mr. Kabacoff would be participating via teleconference from a phone set up in the Board Room.

Chairman Airhart advised Mr. Kabacoff of the purpose of the discussion, and reiterated that statements that had been made by Mr. Vallee.

Mr. Kabacoff advised "...That's not true. I'm sitting here with Sidney Bartholomew who overheard the conversation. I did not make such a statement."

Board Member Lee offered a motion to move for approval of the matter in its original form.

There was a Substitute Motion by Treasurer Kennedy and seconded by Board Member Thaxton, to approve the matter subject to a renegotiation of the costs to what had been submitted to the Bond Commission, with a cap of \$254 per square foot. There being no further discussion, opposition, or public comments, a Roll Call Vote was taken, and the motion passed 1 (YES) to 7 (NO), and 0 Abstain. The votes were as follows:

YES (John N. Kennedy), NO (Mayson H. Foster, Dr. Daryl V. Burckel, Ellen M. Lee, Matthew P. Ritchie, Malcolm Young, Frank H. Thaxton, III, Guy T. Williams, Jr.), Absent (None), Abstain (None).

Thereafter, there were further discussions on the matter between the Board and Mr. Kabacoff.

Ms. Wallace also noted the amenities as recited by Treasurer Kennedy had been included in the Board Materials by Agency staff.

On a motion by Commissioner Guy T. Williams, Jr., and seconded by Commissioner Ellen M. Lee, the resolution accepting the proposal of JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Twenty-Two Million Dollars (\$22,000,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (1501 Canal Senior Housing Project) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith. There being no further discussion, opposition, or public comments, a Roll Call Vote was taken, and the motion passed 5 (YES) to 1 (NO), and 2 Abstain. The votes were as follows:

NO (John N. Kennedy), YES (Mayson H. Foster, Dr. Daryl V. Burckel, Ellen M. Lee, Frank H. Thaxton, III, Guy T. Williams, Jr.), Absent (None), Abstain (Matthew P. Ritchie, Malcolm Young).

On a motion by Commissioner Ellen M. Lee and seconded by Commissioner Frank H. Thaxton, III, A resolution establishing the maximum qualified basis and low-income housing credits to 1501 Canal Senior Housing; authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. There being no further discussion, opposition, or public comments, a Roll Call Vote was taken, and the motion passed 5 (YES) to 1 (NO), and 2 Abstain. The votes were as follows:

NO (John N. Kennedy), YES (Mayson H. Foster, Dr. Daryl V. Burckel, Ellen M. Lee, Frank H. Thaxton, III, Guy T. Williams, Jr.), Absent (None), Abstain (Matthew P. Ritchie, Malcolm Young).

Agency General Counsel Keith Cunningham advised the Board that approval was needed in order for him to submit to the Attorney General's Office a Request for Legal Opinion regarding whether the LHC could apply in response to HUD's FY 2012 NOFA for PBCA for the administration of the Project-Based Section-8 HAP Contracts.

Mr. Cunningham went over the specifics of the matter thereafter.

A motion was made by Vice-Chairman Mayson H. Foster and seconded by Board Member Frank H. Thaxton, III, to Suspend the Rules to Add to the Agenda the matter regarding the

approval of the General Counsel to seek an Attorney General Legal Opinion concerning matters as they relate to the Agency's application for the 2012 HUD Section 8 Performance-Based Contract Administration NOFA; and providing for other matters in connection with the foregoing, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

On a motion by Vice-Chairman Mayson H. Foster and seconded by Board Member Dr. Daryl Burckel, the motion authorizing and approving the Agency General Counsel to seek an Attorney General Legal Opinion concerning matters as they relate to the Agency's application for the 2012 HUD Section 8 Performance-Based Contract Administration NOFA; and providing for other matters in connection with the foregoing, was moved to debate. There being no further discussion, opposition, or public comments, the motion passed unanimously.

ADJOURNMENT

There being no other matters to discuss, Board Member Ellen M. Lee offered a motion for adjournment that was seconded by Board Member Matthew P. Ritchie. There being no discussion or opposition, the matter was unanimously passed.

The Full Board meeting adjourned at 3:56 P.M.

Chairman

Secretary