



# **BOARD OF DIRECTORS**

Agenda Item 11

**Brenda Evans, Program Administrator**

**November 14, 2012**

# Table of Contents

Resolution- Awarding of 2013 Housing Credit Ceiling .....11.3

## LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_.

### RESOLUTION

**A resolution approving the final rankings and award of applications under the 2013 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

**WHEREAS**, the Corporation approved certain application and other forms, documents and proceedings related to the LIHTC Program; and

**WHEREAS**, the Corporation has solicited applications for awards of housing credit dollar amounts under the 2013 calendar year qualified allocation plan (the "2013 QAP"); and

**WHEREAS**, the staff of the Corporation has processed applications in accordance with the Implementation Guidelines and is prepared, based upon the feasibility analysis of Foley & Judell, L.L.P., to provide a final ranking and award of the applications received under the 2013 QAP for each of the residential rental projects described in Exhibit A:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

**SECTION 1.** The final rankings contained in Exhibit A are hereby recognized as the Corporation's final ranking and award of applications for the 2013 QAP.

**SECTION 2.** The Chairman, Interim Executive Director of the Corporation and/or Secretary of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the

Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's General Counsel and Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSENT:**

And the resolution was declared adopted on this, the 14<sup>th</sup> day of November, 2012.

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Chairman

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Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on November 14, 2012 entitled, "A resolution approving the final ranking and award of applications under the 2013 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection" therewith.

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 14<sup>th</sup> day of November 2012.

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Secretary

(SEAL)

**LOUISIANA HOUSING CORPORATION  
2013 LIHTC FINAL RANKING BY POOL**

Qualified Non-Profit Pool (\$1.2M available in LIHTC)															
Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score	
1	TC2013-006	Iberville Offsite Rehab 2	926-28 N. Tonti, New Orleans LA	Orleans	23	Iberville Offsite Rehab 2, LLC	Neal Morris	\$ 588,000.00	\$ -00	\$ 155,206.00	\$ 5,686,699.00	\$ 247,247.78	90	90	<b>90</b>
2	TC2013-044	Pecan Villa Senior Housing	611 South Bonner Street, Ruston, LA	Lincoln	61	Pecan Villa Senior Housing Limited Partnership	Christina Sanchez	\$ 594,575.00	\$ -00	\$ -	\$ 7,723,503.10	\$ 126,614.80	83	76.5	<b>82</b>
3	TC2013-004	Southern Breeze	1100 Nile Street	St. Landry	42	Southern Breeze Limited Partnership	Bill Truax	\$ 599,871.00	\$ -00	\$ -	\$ 5,355,853.00	\$ 127,520.31	76	74	<b>74</b>
4	TC2013-012	Bearkat Cove	E. Maryland Ave. Ruston, LA	Lincoln	28	Bearkat Cove, ALPIC	Clarence Smith	\$ 599,999.00	\$ -00	\$ -	\$ 5,448,150.00	\$ 194,576.79	92	70.5	<b>71.5</b>
5	TC2013-040	Cherry Meadows	West Cherry Street, Opelousas, LA	St. Landry	30	Cherry Meadows, LP	Pat Dobbins	\$ 530,155.00	\$ -00	\$ 976,960.00	\$ 5,888,232.00	\$ 196,274.40	71	70	<b>70</b>
6	TC2013-051	Creeks at Hazel Arrington	Vacant land. See attached property	Natchitoches	48	Creeks at Hazel-Arrington, LLC	Theresa Gibson	\$ 600,000.00	\$ -00	\$ -	\$ 7,015,700.26	\$ 146,160.42	85.5	50.5	<b>61.5</b>

*Total Funds Requested in Qualified Non-Profit Pool*

*LIHTC Requested \$ 3,512,600.00*  
*HOME Requested \$ -*  
*CDBG Requested \$ 1,132,166.00*

INFEASIBLE															
1	TC2013-027	Gert Town Partnership for Progress	Gert Town Neighborhood New Orleans (Scattered Site)	Orleans	26	Gert Town Partnership for Progress. L.L.C.	Andrew R. Lauber	\$ 439,835.00	\$ 860,000.00	\$ -	\$ 4,691,708.00	\$ 180,450.31	88	68	N/A

**LOUISIANA HOUSING CORPORATION**  
**2013 LIHTC FINAL RANKING BY POOL**

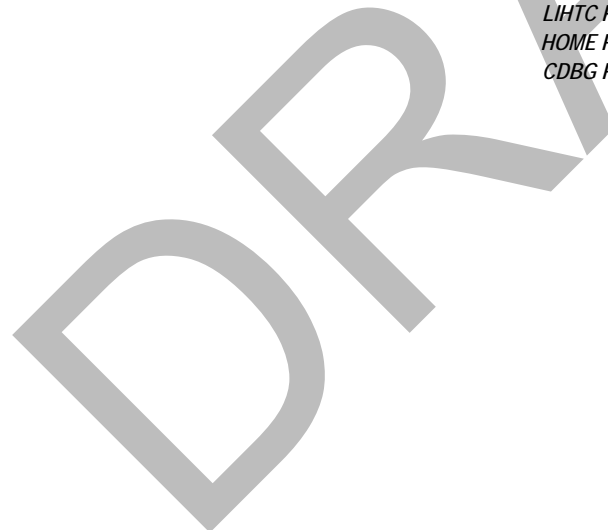
<b>Cong. District 1 General Sub-Pool (\$1,259,884 available in LIHTC)</b>															
Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score	
1	TC2013-043	Terrace of Hammond	1203 Martin Luther King Avenue, Hammond	Tangipahoa	80	Terrace of Hammond, Limited Partnership	Arby Smith	\$ 600,000.00	\$ 500,000.00	\$ -	\$ 7,235,842.00	\$ 90,448.03	95	87.5	<b>94.5</b>
2	TC2013-022	Cherry Point	N. Cherry St near the intersection of University Dr.	Tangipahoa	27	Cherry Point, ALPIC	James Freeman	\$ 579,999.00	\$ -00	\$ -	\$ 5,291,450.00	\$ 195,979.63	99	82	<b>92</b>
3	TC2013-026	GCHP-Hammond, L.L.C.	1200 Phoenix Square Drive Hammond, LA	Tangipahoa	39	GCHP-Hammond, L.L.C.	Andrew R. Lauber	\$ 600,000.00	\$ 1,000,000.00	\$ -	\$ 7,109,502.00	\$ 182,294.92	100	63	<b>74</b>

Total Funds Requested in the District 1 General Pool \$ 1,779,999.00 \$ 1,500,000.00 \$ -

<b>Cong. District 1 RD Rural Rehab Sub-Pool (\$314,971 available in LIHTC)</b>														
Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score
No applications														

*Total Funds Requested in Congressional District 1*

*LIHTC Requested* \$ 1,779,999.00  
*HOME Requested* \$ 1,500,000.00  
*CDBG Requested* \$ -



**LOUISIANA HOUSING CORPORATION**  
**2013 LIHTC FINAL RANKING BY POOL**

<b>Cong. District 2 General Sub-Pool (\$1,259,884 available in LIHTC)</b>														
Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score
1	TC2013-005	Iberville Offsite Rehab 1	Orleans	23	Iberville Offsite Rehab 1, LLC	Neal Morris	\$ 588,000.00	\$ -00	\$ 155,206.00	\$ 5,686,699.00	\$ 247,247.78	100	100	100
2	TC2013-021	Roman-Bienville Homes	Orleans	31	Roman-Bienville Homes, LLC.	James E. Neville	\$ 600,000.00	\$ -00	\$ 450,000.00	\$ 5,609,000.00	\$ 180,935.48	102	89	90
3	TC2013-038	Iberville Onsite Phase II	Orleans	75	On Iberville Phase II, LLC	Chris Clement	\$ 600,000.00	\$ -00	\$ 1,000,000.00	\$ 17,744,251.62	\$ 236,590.02	90	80	89
4	TC2013-028	Casablanca Homes	Jefferson	32	Casablanca Homes, LP	Stuart Rose	\$ 571,500.00	\$ -00	\$ -	\$ 5,858,243.00	\$ 183,070.09	86	72	77
6	TC2013-046	Cornerstone Homes II	Orleans	38	Cornerstone Homes II 2012, A Louisiana Limited Partnership	Jonah Dowling	\$ 595,820.00	\$ -00	\$ -	\$ 5,495,000.00	\$ 144,605.26	81.5	50.5	50.5

Total Funds Requested in District 2 General Sub-Pool \$ 2,955,320.00 \$ -00 \$ 1,605,206.00

<b>Cong. District 2 RD Rural Rehab Sub-Pool (\$314,971 available in LIHTC)</b>														
Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score
No applications														

*Total Funds Requested in Congressional District 2*

*LIHTC Requested \$ 2,955,320.00*  
*HOME Requested \$ -*  
*CDBG Requested \$ 1,605,206.00*

<b>INFEASIBLE</b>														
1	TC2013-037	The Magnolias	Iberville	144	Plaquemine Housing I, LLC	Clark Colvin	\$ 498,945.00	\$ -00	\$ -	\$ 14,339,947.00	\$ 99,582.97	78	74.5	N/A
2	TC2013-045	Jackson's Landing South	Orleans	152	Garden Oaks Apartments, LLC	David Birdsong	\$ 600,000.00	\$ -00	\$ 1,000,000.00	\$ 19,636,058.00	\$ 129,184.59	96	78	N/A

**LOUISIANA HOUSING CORPORATION**  
**2013 LIHTC FINAL RANKING BY POOL**

<b>Cong. District 3 General Sub-Pool (\$1,259,884 available)</b>															
Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score	
1	TC2013-018	Garden Park	800 Agnes Dr., Breaux Bridge	St. Martin	25	Garden Park Limited Partnership	Greg Gachassin	\$ 524,214.00	\$ -00	\$ -	\$ 4,899,677.00	\$ 195,987.08	114	92	92
2	TC2013-041	Somerset Apartments	408 Iberia Street, Youngsville	Lafayette	47	Youngsville II Housing, LLLP	David Morrow	\$ 496,618.00	\$ -00	\$ -	\$ 5,388,219.00	\$ 114,642.96	83	70	82
3	TC2013-025	Laurel Oak Apartments	4005 E. Old Spanish Trail, New Iberia	Iberia	60	Laurel Oak Apartments, LP	Andrew Murray	\$ 600,000.00	\$ 980,412.00	\$ -	\$ 7,304,989.57	\$ 121,749.83	82.5	72	82
4	TC2013-036	Villas at Angel Point Phase II	203 Patterson Street, Lafayette, LA	Lafayette	36	Angel Point Limited Partnership II, L.P.	John Ford	\$ 600,000.00	\$ 400,000.00	\$ -	\$ 6,603,629.00	\$ 183,434.14	79	72	78
5	TC2013-019	Cyrus Homes	939 McKinley Street, Jennings, LA	Jefferson Davis	32	Cyrus Homes, LP	Larry Hoss	\$ 600,000.00	\$ 400,000.00	\$ -	\$ 6,144,011.00	\$ 192,000.34	78	77	77
6	TC2013-050	Madeline Cove Homes I	Bailey Drive at Madeline Avenue, Lafayette, LA	Lafayette	34	Madeline Cove Homes I, Limited Partnership	Michael R. Peralla	\$ 600,000.00	\$ -00	\$ -	\$ 6,400,269.00	\$ 188,243.21	76	48.5	62.5
<b>Total Funds Requested in District 3 General Sub-Pool</b>							<b>\$ 3,420,832.00</b>	<b>\$ 1,780,412.00</b>	<b>\$ -</b>						

<b>Cong. District 3 RD Rural Rehab Sub-Pool (\$314,971 available)</b>															
Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score	
1	TC2013-014	Churchill Apartments	109 Darbonne Street, Church Point, LA	Acadia	31	Church Point Housing, L.P.	Herbert J. Peterson	\$ 221,024.00	\$ -00	\$ -	\$ 2,508,908.90	\$ 80,932.55	72.5	69.5	71.5
2	TC2013-007	Park Place Apartments	400 Park Place Drive, DeQuincy, La	Calcasieu	32	DeQuincy Affordable Housing, ALPIC	Kerry Banks	\$ 285,760.00	\$ -00	\$ -	\$ 3,269,707.00	\$ 102,178.34	78	71	71
3	TC2013-001	Evangeline Place Apartments	809 8th Street, Lake Arthur	Jefferson Davis	32	Evangeline Housing 2012, L.P.	Murray A. Calhoun	\$ 300,000.00	\$ -00	\$ -	\$ 3,216,889.00	\$ 100,527.78	83	57	65
<b>Total Funds Requested in District 3 RD Rural Rehab Sub-Pool</b>							<b>\$ 806,784.00</b>	<b>\$ -00</b>	<b>\$ -</b>						

*Total Funds Requested in Congressional District 3*

*LIHTC Requested* \$ 4,227,616.00  
*HOME Requested* \$ 1,780,412.00  
*CDBG Requested* \$ -

**LOUISIANA HOUSING CORPORATION**  
**2013 LIHTC FINAL RANKING BY POOL**

<b>Cong. District 4 General Sub-Pool (\$1,259,884 available in LIHTC)</b>															
	Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score
1	TC2013-033	Arcadia Village Subdivision Single Family Housing	160 Madden Rd, Arcadia	Bienville	34	Arcadia Village Subdivision Limited Partnership	Patrick M. Temple	\$ 600,000.00	\$ 750,000.00	\$ -	\$ 5,970,557.50	\$ 175,604.63	92	66.5	85
2	TC2013-032	The Renaissance at Allendale	1411 Milam St	Caddo	40	The Renaissance at Allendale LP	Richard Herrington, Jr	\$ 573,806.00	\$ 684,083.00	\$ -	\$ 6,519,994.36	\$ 162,999.86	81.5	80.5	80.5
3	TC2013-030	New Zion Apartments	4345 Illinois Avenue Shreveport	Caddo	100	Summit New Zion Apartments, LP	Patti Adams	\$ 600,000.00	\$ -00	\$ -	\$ 8,573,521.00	\$ 85,735.21	79	66.5	72.5
4	TC2013-010	The Villages at Eagle Pointe VII	2334 Riverwood Drive, Bossier City	Bossier	46	Eagle Pointe Development VII Limited Partnership	William "Bill" McDonald	\$ 518,258.00	\$ -00	\$ -	\$ 5,950,000.00	\$ 129,347.83	76	60	69

Total Funds Requested in District 4 General Sub-Pool \$ 2,292,064.00 \$ 1,434,083.00 \$ -

<b>Cong. District 4 RD Rural Rehab Sub-Pool (\$314,971 available in LIHTC)</b>															
	Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score
1	TC2013-015	Brentwood Apartments	1000 Williams Ave. Eunice, LA	St. Landry	31	Eunice Housing, L.P.	Herbert J. Peterson	\$ 217,904.00	\$ -00	\$ -	\$ 2,478,160.90	\$ 79,940.67	77	75	76
2	TC2013-002	Rosepine Seniors Apartments	200 Senior Citizens Drive, Rosepine	Vernon	32	Rosepine Seniors Housing 2012, L.P.	Murray A. Calhoun	\$ 298,535.00	\$ -00	\$ -	\$ 3,198,636.00	\$ 99,957.38	81.5	55.5	69.5

Total Funds Requested in District 4 RD Rural Rehab Sub-Pool \$ 516,439.00 \$ -00 \$ -

*Total Funds Requested in Congressional District 4*

*LIHTC Requested \$ 2,808,503.00*

*HOME Requested \$ 1,434,083.00*

*CDBG Requested \$ -*

**LOUISIANA HOUSING CORPORATION**  
**2013 LIHTC FINAL RANKING BY POOL**

<b>Cong. District 5 General Sub-Pool (\$1,259,884 available in LIHTC)</b>															
	<b>Project Number</b>	<b>Project Name</b>	<b>Project Address</b>	<b>Parish</b>	<b>Total Units</b>	<b>Taxpayer Name</b>	<b>Contact Name</b>	<b>LIHTC Requested</b>	<b>HOME Requested</b>	<b>CDBG Requested</b>	<b>TDC</b>	<b>Cost per Unit</b>	<b>Self Score</b>	<b>LHC Prelim Score</b>	<b>LHC Final Score</b>
1	TC2013-016	South Point	Daisy St near the intersection of Collins St.	Morehouse	27	South Point, ALPIC	James Freeman	\$ 567,000.00	\$ 350,000.00	\$ -	\$ 5,235,650.00	\$ 193,912.96	105	97	97
2	TC2013-020	Elm Street Village	N. Elm at E. Craig Street, Tallulah	Madison	34	Elm Street Village, Ltd.	Jeremy Mears	\$ 600,000.00	\$ 500,000.00	\$ -	\$ 6,560,791.00	\$ 192,964.44	94	93	93
3	TC2013-017	Sycamore Point	Burg Jones Ln, near the intersection of Sycamore St.	Ouachita	27	Sycamore Point, ALPIC	James Freeman	\$ 574,999.00	\$ -00	\$ -	\$ 5,241,650.00	\$ 194,135.19	95	86	88
4	TC2013-024	Morehouse Gardens	601 Pleasant Drive, Bastrop	Morehouse	40	Morehouse Gardens, LP	Helena R. Cunningham	\$ 446,000.00	\$ 697,035.00	\$ -	\$ 5,025,808.17	\$ 125,645.20	88.5	81.5	87.5
5	TC2013-035	Pecan Grove	Tank Street	Madison	30	Pecan Grove Partners I, LP	Stan Livingston	\$ 600,000.00	\$ -00	\$ -	\$ 5,332,604.00	\$ 177,753.47	89	70.5	87.5
6	TC2013-034	Rowan Court Subdivision Single Family Housing	2013 Burg Jones Ln, Monroe	Ouachita	28	Rowan Court Subdivision 2012 Limited Partnership	Robert Rowan	\$ 553,500.00	\$ -00	\$ -	\$ 4,839,700.00	\$ 172,846.43	84.5	80	81.5
7	TC2013-042	Chateau Wein Apartments	2243 George Drive, Opelousas	St. Landry	32	Chateau Wein-Opelousas, LP	John Haas Weinstein	\$ 324,072.00	\$ 492,255.00	\$ -	\$ 3,899,258.00	\$ 121,851.81	82	81	81
8	TC2013-029	Riverchase Phase II	3500 3rd Street, Alexandria LA	Rapides	32	Third Street Partners, LP	Louis Journey	\$ 600,000.00	\$ -00	\$ -	\$ 5,779,100.00	\$ 180,596.88	80.5	73.5	79.5
9	TC2013-013	Levee View Estates	U.S. Highway 65, Lake Providence	ECarroll	30	Levee View Estates, L.P.	Dale Lancaster	\$ 600,000.00	\$ -00	\$ -	\$ 5,544,245.00	\$ 184,808.17	85	72	78
10	TC2013-031	Garan Apartments	1050 Tunica Drive West, Marksville, LA	Avoyelles	36	Garan Building, LP	Ryan M. Juneau	\$ 538,626.33	\$ -00	\$ -	\$ 5,335,152.24	\$ 148,198.67	90.5	69.5	71.5
11	TC2013-008	Timbers of Winnfield	Shady Lane and Maple - Winnfield, La	Winn	32	Winnfield Affordable Housing, ALPIC	Bobby Collins	\$ 600,000.00	\$ 305,000.00	\$ -	\$ 5,530,577.00	\$ 172,830.53	84.5	71.5	71.5
12	TC2013-039	Hope Crossing	Cora Miller Street, Port Barre	St. Landry	25	Hope Crossing, LP	Patricia Dobbins	\$ 435,846.00	\$ -00	\$ 878,891.00	\$ 4,909,505.00	\$ 196,380.20	69	66	68

**Total Funds Requested in District 5 General Sub-Pool \$ 6,440,043.33 \$ 2,344,290.00 \$ 878,891.00**

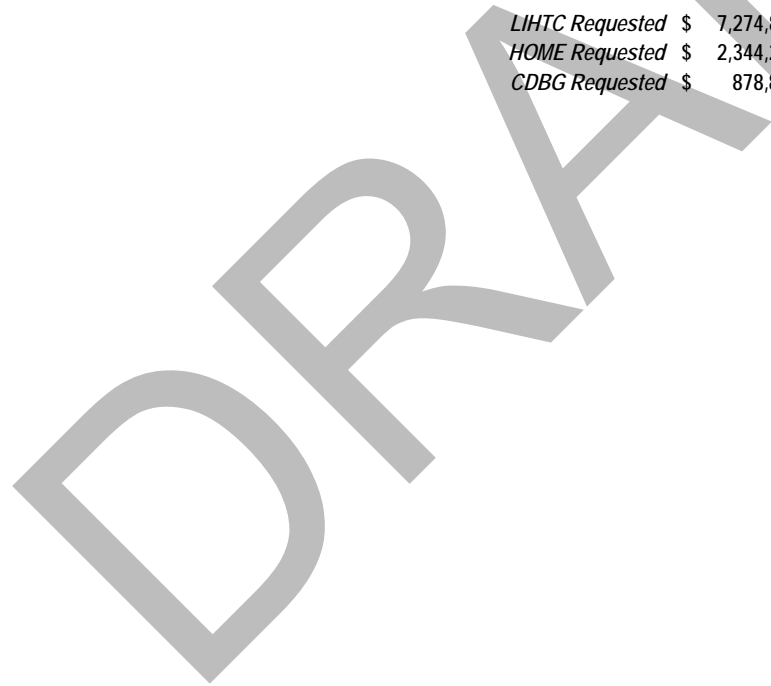
**LOUISIANA HOUSING CORPORATION**  
**2013 LIHTC FINAL RANKING BY POOL**

Cong. District 5 RD Rural Rehab Sub-Pool (\$314,971 available in LIHTC)															
	Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score
1	TC2013-047	Marion Manor Apartments	103 Stewart Street, Marion, LA	Union	32	Marion Manor Limited Partnership	John Huff	\$ 260,548.00	\$ -00	\$ -	\$ 3,088,011.00	\$ 96,500.34	92	91	91
2	TC2013-048	Tunica Estates Apartments	920 Tunica Drive West, Marksville, LA	Avoyelles	17	TEA Limited Partnership	John Huff	\$ 147,205.00	\$ -00	\$ -	\$ 1,718,720.00	\$ 101,101.18	88	79	87
3	TC2013-003	Cottonwood I Apartments	1008 Cottonwood Loop, Cottonport	Avoyelles	24	Cottonwood I Housing 2012, L.P.	Murray A. Calhoun	\$ 237,735.00	\$ -00	\$ -	\$ 2,523,060.00	\$ 105,127.50	84	64	72
4	TC2013-009	Oak Grove Villas	1250 Settoon Street, Oak Grove, La	WestCarroll	32	Oak Grove Affordable Housing, ALPIC	Kerry Banks	\$ 189,347.00	\$ -00	\$ -	\$ 3,383,397.00	\$ 105,731.16	77.5	70.5	70.5

Total Funds Requested in District 5 RD Rural Rehab Sub-Pool \$ 834,835.00 \$ -00 \$ -

*Total Funds Requested in Congressional District 5*

*LIHTC Requested \$ 7,274,878.33*  
*HOME Requested \$ 2,344,290.00*  
*CDBG Requested \$ 878,891.00*



**LOUISIANA HOUSING CORPORATION**  
**2013 LIHTC FINAL RANKING BY POOL**

<b>Cong. District 6 General Sub-Pool (\$1,259,884 available in LIHTC)</b>															
	Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score
1	TC2013-011	Roosevelt Terrace	1255 West Roosevelt Street	EBaton Rouge	40	EBRPHA Development 4, LP	Richard L. Murray	\$ 600,000.00	\$ -00	\$ -	\$ 5,689,025.00	\$ 142,225.63	89	88	88
2	TC2013-023	Burberry Estates	8178 GSRI Ave	EBaton Rouge	38	Burberry Estates Partners, LP	June Britton	\$ 600,000.00	\$ -00	\$ -	\$ 6,199,319.34	\$ 163,139.98	73.5	72.5	72.5

Total Funds Requested in District 6 General Sub-Pool \$ 1,200,000.00 \$ -00 \$ -

<b>Cong. District 6 RD Rural Rehab Sub-Pool (\$314,971 available in LIHTC)</b>															
	Project Number	Project Name	Project Address	Parish	Total Units	Taxpayer Name	Contact Name	LIHTC Requested	HOME Requested	CDBG Requested	TDC	Cost per Unit	Self Score	LHC Prelim Score	LHC Final Score
1	TC2013-049	Springfield Manor Apartments	25126 Bloodriver Road, Springfield, LA	Livingston	18	Springfield Manor Limited Partnership	John Huff	\$ 147,588.00	\$ -00	\$ -	\$ 1,594,624.00	\$ 88,590.22	77	68	76

Total Funds Requested in the District 6 RD Rural Rehab Sub-Pool \$ 147,588.00 \$ -00 \$ -

*Total Funds Requested in Congressional District 6*

*LIHTC Requested* \$ 1,347,588.00  
*HOME Requested* \$ -  
*CDBG Requested* \$ -



DRAFT

**LOUISIANA HOUSING CORPORATION**  
*2013 LIHTC FUNDING ROUND*

<b>Qualified Non-Profit/CHDO</b>										
	Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	LIHTC Award	HOME Award	CDBG Award
1	2013-006	Iberville Offsite Rehab 2	Neal Morris	Orleans	23		90	\$ 588,000.00		\$ 155,206.00
2	2013-044	Pecan Villa Sr. Housing	Christina Sanchez	Lincoln	61		82	\$ 594,575.00		
<b>QNP/CHDO Pool Funds Available</b>								\$ 1,200,000.00		
<b>QNP/CHDO Pool Reservations</b>								<b>(\$1,182,575.00)</b>	<b>\$0.00</b>	<b>(\$155,206.00)</b>
<b>QNP/CHDO Pool Ending Balances</b>								\$ 17,425.00	\$ -	\$ (155,206.00)

LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

General Sub-Pool										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	General	HOME Award	CDBG Award	
1	2013-043	Terraces of Hammond	Arby Smith	Tangipahoa	80		94.5	\$ 600,000.00	\$ 500,000.00	
2	2013-022	Cherry Point	James Freeman	Tangipahoa	27		92	\$ 579,999.00		
<b>District 1 General Sub-Pool Funds Available</b>								\$ 1,259,884.00		
<b>District 1 General Sub-Pool Reservations</b>								\$ (1,179,999.00)	\$ (500,000.00)	\$ -
<b>District 1 General Sub-Pool Ending Balances</b>								\$ 79,885.00		\$ -

Rural Sub-Pool										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Rural	HOME Award	CDBG Award	
NO APPLICANTS										
<b>District 1 Rural Sub-Pool Funds Available</b>								\$ 314,971.00		
<b>District 1 Rural Sub-Pool Reservations</b>								\$ -	\$ -	\$ -
<b>District 1 Rural Sub-Pool Ending Balances</b>								\$ 314,971.00	\$ -	\$ -

LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

Collapsed Statewide (District 1)									
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Collapsed Statewide (District 1)	HOME Award	CDBG Award
<i>INSUFFICIENT CREDITS REMAINING</i>									
<b>District 1 Funds Remaining</b>							\$ 394,856.00		
<b>District 1 Collapsed Sub-Pool Reservations</b>							\$ -	\$ -	\$ -
<b>District 1 Ending Balances</b>							\$ 394,856.00	\$ -	\$ -

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LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

<b>General Sub-Pool</b>										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	General	HOME Award	CDBG Award	
1	2013-005	Iberville Offsite Rehab I	Neal Morris	Orleans	23		100	\$ 588,000.00		\$ 155,206.00
2	2013-021	Roman-Bienville Homes	James Neville	Orleans	31		90	\$ 600,000.00		\$ 450,000.00
<b>District 2 General Sub-Pool Funds Available</b>								\$ 1,259,884.00		
<b>District 2 General Sub-Pool Reservations</b>								\$ (1,188,000.00)	\$ -	\$ (605,206.00)
<b>District 2 General Sub-Pool Ending Balances</b>								\$ 71,884.00	\$ -	

<b>Rural Sub-Pool</b>										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Rural	HOME Award	CDBG Award	
NO APPLICANTS										
<b>District 2 Rural Sub-Pool Funds Available</b>								\$ 314,971.00		
<b>District 2 Rural Sub-Pool Reservations</b>								\$ -	\$ -	\$ -
<b>District 2 Rural Sub-Pool Ending Balances</b>								\$ 314,971.00	\$ -	\$ -

LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

**Collapsed Statewide (District 2)**

Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Collapsed Statewide (District 2)	HOME Award	CDBG Award
<i>INSUFFICIENT CREDITS REMAINING</i>									
<b><i>District 2 Funds Remaining</i></b>							\$ 386,855.00		
<b><i>District 2 Collapsed Sub-Pool Reservations</i></b>							\$ -	\$ -	\$ -
<b><i>District 2 Ending Balances</i></b>							\$ 386,855.00	\$ -	\$ -

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LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

<b>General Sub-Pool</b>										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	General	HOME Award	CDBG Award	
1	2013-018	Garden Park	Greg Gachassin	St. Martin	25		92	\$ 524,214.00		
2	2013-014	Somerset Apartments	David Morrow	Lafayette	47		82	\$ 496,618.00		
<b>District 3 General Sub-Pool Funds Available</b>								\$ 1,259,884.00		
<b>District 3 General Sub-Pool Reservations</b>								<b>(\$1,020,832.00)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>District 3 General Sub-Pool Ending Balances</b>								\$ 239,052.00	\$ -	

<b>Rural Sub-Pool</b>										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Rural	HOME Award	CDBG Award	
1	2013-014	Churchill Apartments	Herbert J. Peterson	Acadia	31		71.5	\$ 221,024.00		
<b>District 3 Rural Sub-Pool Funds Available</b>								\$ 314,971.00		
<b>District 3 Rural Sub-Pool Reservations</b>								<b>\$ (221,024.00)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>District 3 Rural Sub-Pool Ending Balances</b>								\$ 93,947.00	\$ -	\$ -

LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

Collapsed Statewide (District 3)									
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Collapsed Statewide (District 3)	HOME Award	CDBG Award
INSUFFICIENT CREDITS REMAINING									
<b>District 3 Funds Remaining</b>							\$ 332,999.00		
<b>District 3 Collapsed Sub-Pool Reservations</b>							\$ -	\$ -	\$ -
<b>District 3 Ending Balances</b>							\$ 332,999.00	\$ -	\$ -

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LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

<b>General Sub-Pool</b>										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	General	HOME Award	CDBG Award	
1	2013-033	Arcadia Village Subd.	Patrick Temple	Bienville	34		85	\$ 600,000.00	\$ 750,000.00	
2	2013-032	Renaissance at Allendale	Richard Herrington	Caddo	40		80.5	\$ 573,806.00	\$ 618,645.00	
<b>District 4 General Sub-Pool Funds Available</b>								\$ 1,259,884.00		
<b>District 4 General Sub-Pool Reservations</b>								<b>(\$1,173,806.00)</b>	<b>(\$1,368,645.00)</b>	<b>\$0.00</b>
<b>District 4 General Sub-Pool Ending Balances</b>								\$ 86,078.00		\$ -

<b>Rural Sub-Pool</b>										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Rural	HOME Award	CDBG Award	
1	2013-015	Brentwood Apartments	Herbert J. Peterson	St. Landry	31		76	\$ 217,904.00		
<b>District 4 Rural Sub-Pool Funds Available</b>								\$ 314,971.00		
<b>District 4 Rural Sub-Pool Reservations</b>								<b>\$ (217,904.00)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>District 4 Rural Sub-Pool Ending Balances</b>								\$ 97,067.00	\$ -	\$ -

LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

**Collapsed Statewide (District 4)**

Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Collapsed Statewide (District 4)	HOME Award	CDBG Award
<i>INSUFFICIENT CREDITS REMAINING</i>									
<b><i>District 4 Funds Remaining</i></b>							\$ 183,145.00		
<b><i>District 4 Collapsed Sub-Pool Reservations</i></b>							\$ -	\$ -	\$ -
<b><i>District 4 Ending Balances</i></b>							\$ 183,145.00	\$ -	\$ -

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LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

General Sub-Pool										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	General	HOME Award	CDBG Award	
1	2013-016	South Point	James Freeman	Morehouse	27		97	\$ 567,000.00	\$ 350,000.00	
2	2013-020	Elm Street Village	Jeremy Mears	Madison	34		93	\$ 600,000.00	\$ 500,000.00	
<b>District 5 General Sub-Pool Funds Available</b>							\$ 1,259,884.00			
<b>District 5 General Sub-Pool Reservations</b>							\$ (1,167,000.00)	\$ (850,000.00)	\$ -	
<b>District 5 General Sub-Pool Ending Balances</b>							\$ 92,884.00		\$ -	

Rural Sub-Pool										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Rural	HOME Award	CDBG Award	
1	2013-047	Marion Manor	John Huff	Union	32		91	\$ 260,548.00		
<b>District 5 Rural Sub-Pool Funds Available</b>							\$ 314,971.00			
<b>District 5 Rural Sub-Pool Reservations</b>							\$ (260,548.00)	\$ -	\$ -	
<b>District 5 Rural Sub-Pool Ending Balances</b>							\$ 54,423.00	\$ -	\$ -	

LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

Collapsed Statewide (District 5)									
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Collapsed Statewide (District 5)	HOME Award	CDBG Award
<i>INSUFFICIENT CREDITS REMAINING</i>									
<b>District 5 Funds Remaining</b>							\$ 147,307.00		
<b>District 5 Collapsed Sub-Pool Reservations</b>							\$ -	\$ -	\$ -
<b>District 5 Ending Balances</b>							\$ 147,307.00	\$ -	\$ -

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LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

General Sub-Pool										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	General	HOME Award	CDBG Award	
1	2013-011	Roosevelt Terrace	Richard L. Murray	E. Baton Rouge	40		88	\$ 600,000.00		
2	2013-023	Burberry Estates	June Britton	E. Baton Rouge	38		72.5	\$ 600,000.00		
							<b>District 6 Sub-Pool Funds Available</b>	\$ 1,259,884.00		
							<b>District 6 Sub-Pool Reservations</b>	\$ (1,200,000.00)	\$ -	\$ -
							<b>District 6 Sub-Pool Ending Balances</b>	\$ 59,884.00	\$ -	\$ -

Rural Sub-Pool										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Rural	HOME Award	CDBG Award	
1	2013-049	Springfield Manor Apartments	John Huff	Livingston	18		76	\$ 147,588.00		
							<b>District 6 Rural Sub-Pool Funds Available</b>	\$ 314,971.00		
							<b>District 6 Rural Sub-Pool Reservations</b>	\$ (147,588.00)	\$ -	\$ -
							<b>District 6 Rural Sub-Pool Ending Balances</b>	\$ 167,383.00	\$ -	\$ -

LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

Collapsed Statewide (District 6)										
Project Number	Project Name	Contact Name	Parish	Units	LLT or SS/Abandoned Project	Score	Collapsed Statewide (District 6)	HOME Award	CDBG Award	
<i>INSUFFICIENT CREDITS REMAINING</i>										
<b><i>District 6 Funds Remaining</i></b>							\$	227,267.00		
<b><i>District 6 Collapsed Sub-Pool Reservations</i></b>							\$	-	\$	-
<b><i>District 6 Ending Balances</i></b>							\$	227,267.00	\$	-

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**LOUISIANA HOUSING CORPORATION**  
2013 LIHTC FUNDING ROUND

<b>Collapsed Statewide General Pool</b>											
Project Number	Project Name	Contact Name	Parish	District	Units	LLT or SS/Abandoned Project	Score	LIHTC Award	HOME Award	CDBG Award	
1	2013-038	Iberville Onsite Phase II	Chris Clement	Orleans	2	75		89	\$ 600,000.00		\$ 1,000,000.00
<b>2013 LIHTC CEILING TOTAL</b>									\$ 7,559,304.00		
<i>Amount Transferred to Collapsed Statewide General Pool from QNP/CHDO &amp; Congressional District General Sub-Pools</i>									\$ 647,092.00		
<i>Collapsed Statewide General Pool Reservations</i>									\$ (600,000.00)	\$ -	\$ (1,000,000.00)
<b>2013 LIHTC GENERAL ENDING BALANCE</b>									\$ 47,092.00		

<b>Collapsed Statewide Rural Pool</b>											
Project Number	Project Name	Contact Name	Parish	District	Units	LLT or SS/Abandoned Project	Score	LIHTC Award	HOME Award	CDBG Award	
1	2013-048	Tunica Estates	John Huff	Avoyelles	5	17		87	\$ 147,205.00		
2	2013-003	Cottonwood I Apartments	Murray A. Calhoun	Avoyelles	5	24		72	\$ 237,735.00		
3	2013-007	Park Place Apartments	Kerry Banks	Calcasieu	3	32		71	\$ 285,760.00		
4	2013-009	Oak Grove Villas	Kerry Banks	West Carroll	5	32		70.5	\$ 189,347.00		
<b>2013 LIHTC CEILING TOTAL</b>									\$ 1,889,826.00		
<i>Amount Transferred to Collapsed Statewide Pool from QNP/CHDO &amp; Congressional District Sub-Pools</i>									\$ 1,042,762.00		
<i>Collapsed Statewide Pool Reservations</i>									\$ (860,047.00)	\$ -	\$ -
<b>2013 LIHTC RURAL ENDING BALANCE</b>									\$ 182,715.00		

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LOUISIANA HOUSING CORPORATION  
2013 LIHTC FUNDING ROUND

<b>2013 LIHTC CEILING TOTAL</b>	\$ 10,649,130.00	\$ 3,000,000.00	\$ 5,000,000.00
<b>2013 LIHTC RESERVATIONS</b>	<b>(\$10,419,323.00)</b>	<b>(\$2,718,645.00)</b>	<b>(\$1,760,412.00)</b>
<b>2013 LIHTC ENDING BALANCE</b>	\$ 229,807.00	\$ 281,355.00	\$ 3,239,588.00

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**2013 FUNDING ROUND  
PUBLIC HOUSING AGENCY PROJECT**

Project Name	Project Number	Contact Person	PHA	Executed LHC Certification	Executed Self Certification	Housing Authority Resolution	Developer Service Agreement Reflect Terms of Certification	Selection Criteria Points	Comments
Iberville On-Site Rehab 1	20113-05	Neal Morris	Housing Authority of the City of New Orleans (HANO)		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	Allowed	Submitted documentation meets minimum criteria.
Timbers of Winnfield	2013-08	Bobby Collins	Winnfield Housing Authority	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Allowed	Submitted documentation meets minimum criteria.
Villages of Eagle Pointe	2013-10	William McDonald	Housing Authority of the City of Bossier City		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Allowed	Submitted documentation meets minimum criteria.
Roosevelt Terrace	2013-11	Richard Murray	EBRP Housing Authority	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Allowed	Submitted documentation meets minimum criteria.
Levee View	2013-13	Dale Lancaster	Lake Providence Housing Authority	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>	Allowed	Submitted documentation meets minimum criteria.
South Pointe	2013-16	James Freeman	Morehouse Council on Aging/Morehouse Parish Police Jury		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Allowed	Morehouse Parish Police Jury is the PHA for the City of Bastrop. Morehouse Council on Aging is the designated managing agent for the Morehouse Parish Police Jury. The PHA, Morehouse Parish Police Jury adopted a corporate resolution approving the MOU agreement with Standard Enterprises and Morehouse Council on Aging as development partner for the project. *Note: Only Morehouse Parish Police Jury is listed on the HUD website as a HUD designated PHA.
Cherry Pointe	2013-22	James Freeman	Tangipahoa Housing Authority/Tangipahoa Parish Council		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	Allowed	Tangipahoa Housing Authority is a subsection of the Tangipahoa Parish Council as confirmed by the Administration Department. Correspondence supporting the partnership with the Tangipahoa Parish Housing Authority through its governing entity, Tangipahoa Parish Government was signed by Gordon Burgess, Parish President. *Note: Only Tangipahoa Parish Council is listed on the HUD website as a HUD designated PHA.
Renaissance at Allendale	2013-32	Richard Herrington	Shreveport Housing Authority	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Allowed	Submitted documentation meets minimum criteria.
Pecan Grove	2013-35	Stan Livingston	Tallulah Housing Authority	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>	Allowed	Clarification was provide during the challenge period confirming that the PHA requirements were met regarding assignment of developer fees. Points were reinstated.
Jackson Landing South	2013-45	David Birdsong	Housing Authority of the City of New Orleans (HANO)		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	Allowed	Included MOU identifying terms of agreement between HANO and the taxpayer.

**2013 FUNDING ROUND  
PUBLIC HOUSING AGENCY PROJECT**

Project Name	Project Number	Contact Person	PHA	Executed LHC Certification	Executed Self Certification	Housing Authority Resolution	Developer Service Agreement Reflect Terms of Certification	Selection Criteria Points	Comments
Creeks at Hazel Arrington	2013-51	Theresa Gibson	Natchitoches Parish Housing Authority					Disallowed	Points disallowed due to developer not including a certification and required support documentation.

### **9% credit (70 percent present value)**

- Projects for (1) new construction and (2) the cost of rehabilitating an existing building, if not funded by tax-exempt bonds, can receive a maximum annual tax credit allocation based on a rate which is generally 9% of the project's eligible basis as an annual tax credit for 10 years.
- Competitive
- The credit value floats with interest rates but is presently fixed at 9% through 2013.
- Minimum fifteen (15) year tax credit initial compliance period.
- Tax credit investors receive allocable share of all tax attributes (e.g. losses)
- Recapture of tax benefits for noncompliance on a pro-rata basis that burns off 10% annually over 10 years.

### **4% credit (30 percent present value)**

- 4% of eligible basis allowed as an annual tax credit for 10 years.
- Non-competitive
- Only available for affordable rental housing projects with an allocation of private activity tax-exempt bonds
- The cost of acquiring an existing building (but not the land), and projects financed in whole or in part with tax-exempt bonds.
- Tax credit investors also receive allocable share of all tax attributes, including losses.
- Tax losses are spread across a smaller amount of tax credit dollars
- Result may be an increased credit price
- Tax consequences for non-compliance or change of ownership, unless project remains affordably compliant under new ownership.