LOUISIANA HOUSING CORPORATION

BOARD OF DIRECTORS

Agenda Item # 6

Single Family Committee

Chairman Matthew Ritchie

March 13, 2013

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BOBBY JINDAL
GOVERNOR

DON J. HUTCHINSON
INTERIM EXECUTIVE DIRECTOR

Louisiana Housing Corporation

March 6, 2013

SINGLE FAMILY COMMITTEE MEETING

AGENDA

Notice is hereby given of a regular meeting of the Single Family Committee to be held on **Wednesday, March 13, 2013 @ 10:15 a.m.,** Louisiana Housing Corporation Building, **Committee Room 2**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.

2. Approval of the **Minutes of the February 13, 2013 Committee Meeting.**

3. A resolution accepting **the parameter term proposal for the purchase of not exceeding Fifteen Million Dollars ($15,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more sub-series;** fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Refunding Bonds; and providing for other matters in connection with the foregoing.

4. **Single Family Program** Updates.

   - Current Programs
   - LHC CDBG Programs
   - Delinquencies
   - Lender Scorecard/Review
   - Whole Loan Report
   - TBA Program Update
   - Account Representative Outreach

5. **HOME** Update.

6. **NSP** Update.

7. Other Business.

8. Adjournment.

Don J. Hutchinson
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.

Louisiana Housing Corporation
Single Family Committee Meeting Minutes
Wednesday, February 13, 2013
Committee Room
2415 Quail Drive
Baton Rouge, LA 70808
10:00 A.M.

Board Members Present

Mr. Michael L. Airhart (sitting for Committee Chairman Ritchie)
Mr. Mayson H. Foster
Ms. Ellen M. Lee
Mr. Willie Spears
Mr. Malcolm Young
Mr. Guy T. Williams

Board Members Absent

Mr. Matthew P. Ritchie
Treasurer John N. Kennedy
Dr. Daryl V. Burckel

Staff Present

See attached.

Visitors Present

See attached.

Call to Order and Roll Call. Board Member Michael Airhart (sitting in for Chairman Matthew Ritchie) called the meeting to order at 9:59 a.m. and asked for roll call. A quorum was established.

Approval of the Minutes. On a motion made by Committee Member Malcolm Young and seconded by Board Member Guy T. Williams, the minutes of the January 9, 2013 meeting were approved unanimously.

Action Items.

- *A resolution approving and authorizing* ***the selection of HUD Approved Housing Counseling Agencies to serve for a one (1) year term, subject to specific monthly performance review, as part of the Corporation's Homebuyer Education Counseling Program****; and providing for other matters in connection therewith.*

Ms. Brenda Evans, Program Administrator provided background on the RFP for Homebuyer Education Counseling Services. She mentioned that she, along with the Single Family Committee Members, reviewed the six (6) responses to the RFP and then referred the Committee to a recommendation of approval for three (3) of the six (6) respondents: **Mid City Redevelopment Alliance, New Orleans Neighborhood Development Foundation and Calcasieu Parish Police Jury**. There was a brief discussion among the Committee/Board Members and Ms. Evans. Ms. Evan also mentioned that staff is currently preparing to apply for the HUD NOFA Grant.

A motion was made by Committee Member Willie Spears and seconded by Committee Member Young, to recommend approval of the resolution to the Full Board. The motion passed unanimously.

- *A resolution approving and authorizing the **issuance of not exceeding Twenty Million Dollars ($20,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries**; and providing for other matters in connection with the foregoing.*

Ms. Evans provided a brief summary on the resolution for Refunding Bonds and referred the Committee to supported material. Board Member Williams voiced his concern in regards to the 2002A-1 & A-2 funding. He suggested that the Committee move forward with approving the resolution with the exception of removing 2002A-1 & A-2 from the funding.

A motion was made by Board Member Williams and seconded by Committee Member Young to recommend approval of the resolution to the Full Board, with the exception of removing the 2002A-1 & A-2 funding from the final resolution. The motion passed unanimously.

Single Family Program Updates. Ms. Evans provided a brief update on the current Single Family Programs, as well as a brief overview of the Whole Loan Report, and TBA Program. Members of the Single Family Finance team members weighed in on the progression of the TBA Program. Ms. Evans ended her update with the Account Representative Report. She mentioned that a new participating lender has just been approved. Board Member Airhart requested that the Account Representative, Ms. Danette McGee, provide a synopsis of her experience on promoting the Single Family programs. Ms. McGee then gave a brief overview of her experience in the field interacting with different banks and lending entities.

HOME Update. / NSP Update. Updates on the HOME and NSP Programs were provided by Ms. Charlette Minor, Program Administrator. There was a brief discussion between Ms. Minor and Board Member Airhart.

Other Business. There was a discussion and subsequent directive from the Committee to include a 10-point incremental breakdown of delinquency by credit score beginning with 640 and up in the updates and reports.

Adjournment. There being no further business to discuss, a motion to adjourn was made by Board Member Foster and was seconded by Committee Member Young. The meeting adjourned at 10:35 a.m.

LOUISIANA HOUSING CORPORATION

SINGLE FAMILY COMMITTEE MEETING

WEDNESDAY, February 13, 2013 @ 10:00AM

Guest Sign-In Sheet

GUEST NAME	FIRM

PLEASE, PLEASE PRINT

1.	Michelle Nailor-Octave	St. James DHR
2.	Carliss Knesel	Whitney Bank
3.	Randy Oliveri	Our Plan B
4.	Larry Hoss	Our Plan B
5.	Cynthia Fontenot St Landry CAA	

LHC SFCM
PLEASE PRINT CLEARLY

	GUEST NAME	FIRM
6.	Charlotte Bourgeois	LA HP
7.	Pat Haughey	LHA
8.	Glenn Wellen	Standard Mortgage
9.	Richard Wolcott	Standard Mortgage
10.	Wendell Fredieu	Our Plan B / Gully Phelps & Hickey
11.	Jayjit J Patel	Peck Shaffer
12.	CARRY ENGLAND	G. K. Baum
13.	Brenda Evans	staff
14.	Amy York	staff
15.		
16.		
17.		
18.		
19.		

LOUISIANA HOUSING CORPORATION

The following resolution was offered by Board Director _____ and seconded by Board Director _____:

RESOLUTION

A resolution accepting the parameter term proposal for the purchase of not exceeding Fifteen Million Dollars ($15,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more sub-series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Refunding Bonds; and providing for other matters in connection with the foregoing.

WHEREAS, the Board of Directors (the **"Board"**) of the Louisiana Housing Corporation (the **"Corporation"**) on February 13, 2013, adopted a resolution approving and authorizing the issuance of not exceeding Twenty Million Dollars ($20,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series sub-series (the **"Refunding Bonds"**) to refund all or a portion of the Outstanding Prior Bonds and to deliver the Refunding Bonds pursuant to the terms of a Series Supplemental Trust Indenture; and

WHEREAS, the Corporation did meet on March 13, 2013, at 11:00 a.m., Louisiana time, for the purpose of receiving and considering the proposal of JPMorgan Securities, LLC, Raymond James, and George K. Baum & Company as purchasers (the **"Underwriters"**) and taking action with respect to the parameter sale of not exceeding Fifteen Million Dollars ($15,000,000) of the Refunding Bonds pursuant thereto;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the **"Board of Directors"**), acting as the governing authority of said Corporation, that:

SECTION 1. The parameter written terms submitted this day by the Underwriters for the purchase of bonds designated "Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds, Series 2013 (Taxable)" in the aggregate principal amount of not exceeding par amount of $15,000,000, in one or more sub-series at an interest rate not exceeding 8% per annum, and for a maturity not exceeding 32 years, authorized under and pursuant to the provisions of a Series Supplemental Trust Indenture (the **"Indenture"**), by and between Whitney Bank, a state banking corporation, as trustee (the **"Trustee"**), and the Corporation be, and the same are hereby awarded to the Underwriters in accordance with the terms of the Bond Purchase Agreement referred to in Section 3 hereof. The sale and delivery of the

Refunding Bonds are further conditioned upon approval by the State Bond Commission and compliance with any and all approvals and/or certifications required by the Louisiana Attorney General. The sale of the Refunding Bonds in accordance with said Bond Purchase Agreement is hereby authorized and approved. The Chairman, Vice Chairman, Interim Executive Director and/or Secretary of this Board are hereby authorized and directed for, on behalf of and in the name of the Corporation, to execute, deliver and approve such instruments, documents and certificates as may be required or necessary, convenient or appropriate to the financing described herein. The aforesaid officers are additionally authorized to approve any changes in the aforementioned documents provided such changes are in accordance with Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "**Act**") and Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "**Refunding Act**") and with the approval of Counsel to the Corporation or Bond Counsel.

By virtue of the Corporation's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval resolved and set forth herein, the Corporation resolves that it understands and agrees that such approvals are expressly conditioned upon, and the Corporation further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Swaps, or other forms or Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to borrowings and other matters subject to approvals, including subsequent application and approval under said Policy of the implementation or use of any swaps or other products or enhancements covered thereby.

SECTION 2. Whitney Bank, a state banking corporation, shall be designated as Trustee and Paying Agent with respect to the Refunding Bonds.

SECTION 3. In order to accomplish the sale of the Refunding Bonds in accordance with the terms of this resolution, either the Chairperson, Vice-Chairperson, Interim Executive Director and/or Secretary, be and they are hereby authorized and directed to execute and deliver, for and on behalf of the

Corporation, the Bond Purchase Agreement in substantially the form thereof which is now before this Corporation and filed with the Secretary of this Board of Directors.

SECTION 4. The Refunding Bonds will be dated, will be in the denominations and will have all the terms set forth in the Indenture and the Bond Purchase Agreement. The Refunding Bonds shall be secured by the Trust Estate as defined in the Indenture, inclusive of mortgage-backed securities transferred (**"Transferred Securities"**) from indentures of prior bonds which are being refunded by the Refunding Bonds and shall be subject to redemption in accordance with the Indenture.

SECTION 5. The Costs of Issuance schedule attached hereto as Exhibit "A" is approved.

SECTION 6. The contents of the Official Statement with respect to the Refunding Bonds, copies of the form of which have been placed on file with the Corporation, are hereby approved substantially in such form.

SECTION 7. The Chairperson, Vice-Chairperson, Interim Executive Director and/or Secretary, be and they are hereby approved, authorized and directed to execute and deliver or cause to be executed and delivered all documents required to be executed on behalf of the Corporation and delivered to effect delivery of the Refunding Bonds to the Purchaser or deemed by any of them necessary or advisable to implement this resolution, the Indenture or the Bond Purchase Agreement, or to facilitate the sale of the Refunding Bonds.

SECTION 8. The Chairperson, Vice-Chairperson, Interim Executive Director and/or Secretary of the Corporation shall cause to be executed for and on behalf of the Corporation the aforementioned Refunding Bonds in accordance with the Indenture, and shall effect the delivery thereof to the Purchaser in accordance with the Bond Purchase Agreement. The Secretary of the Corporation shall receive from the Purchaser for the account of the Corporation the purchase price of the Refunding Bonds and shall deposit the same with the Trustee under the Indenture in accordance with the provisions thereof.

SECTION 9. This resolution shall take effect immediately.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 13th day of March, 2013.

Chairman	Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the **"Board of Directors"**), do hereby certify that the foregoing four (4) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on March 13, 2013, entitled: "A resolution accepting the parameter term proposal for the purchase of not exceeding Fifteen Million Dollars ($15,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds, Series 2013 (Taxable) in one or more sub-series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Refunding Bonds; and providing for other matters in connection with the foregoing."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of March, 2013.

_____
Secretary

(SEAL)

EXHIBIT “A”

Costs of Issuance

EXHIBIT A

PRELIMINARY TRANSACTION COSTS

The below costs of issuance reflect not-to-exceed amounts based on an initial projected issue size. The final costs will be adjusted based on the actual par amount of the bonds.

Underwriting Spread	$'s / $000	$ Amount	JP Morgan	RJ/MK	GK Baum
Management Fee	1.25	16,973.75	50%	25%	25%
Takedown	5.00	67,175.00	Designated: max. 60% / min. 10%		
Expenses	3.09	41,450.00	*reimbursed as incurred*		
TOTAL	9.35	125,598.75			

Expense Breakdown		
UW Counsel Fee	Breazeale Sachse	30,000.00
UW Counsel Expenses	Breazeale Sachse	1,000.00
Blue Sky Legal	Breazeale Sachse	3,000.00
CUSIP Fee		175.00
DTC Fee		500.00
Day Loan		375.00
Wire Service Fee		1,400.00
FedEx / Travel / Other		5,000.00

Other Costs of Issuance (Not-to-Exceed Amounts)			
		$'s / $000 of Bonds	**$ Amount**
Co-Bond Counsel Fee	Foley & Judell	2.08	27,947.50
Co-Bond Counsel Fee	BDDSW / Peck	2.08	27,947.50
Bond Counsel Expenses		0.22	3,000.00
Financial Advisor Fee	Government Consultants	2.00	26,870.00
Trustee			
Acceptance and Acceptance	Whitney Bank	0.56	7,500.00
Trustee Counsel Fee	Jacob S. Capraro	0.37	5,000.00
State Bond Commission		0.56	7,492.50
Rating Agency	Moody's	1.12	15,000.00
Printing	ImageMaster	0.37	5,000.00
LHC Expenses			
Publishing, Advertising, Recording		0.19	2,500.00
Miscellaneous		0.37	5,000.00
SUB - TOTAL		9.92	133,257.50

TOTAL TRANSACTION COSTS	**19.27**	**258,856.25**

LOUISIANA HOUSING CORPORATION SINGLE FAMILY MORTGAGE REFUNDUNG BONDS
(Taxable MBS Pass-Through Bonds) SERIES 2013A

TERM SHEET

BOND SUMMARY

PURPOSE:

The Series 2013A Bonds will be issued for the purpose of refunding all or a portion of the outstanding Series 2002B, 2003A-1, 2003A-2, and 2003B-2 Bonds of the Corporation.

KEY DATES:

- March 13 – Parameter Sale Authorization at Board Meeting
- March 21 – State Bond Commission Approval
- TBD – Mail POS
- TBD – Pricing
- April 2013 – Closing

PLAN OF FINANCE:

Issue Single Family Mortgage Revenue Bonds (Home Ownership Program) ("SFMRB"), Series 2013A (Taxable) to currently refund outstanding SFMRB Series 2002B in the amount of $3,420,000, 2003A-1 in the amount of $1,255,000, Series 2003A-2 in the amount of $4,595,000 and 2003B-2 Bonds in the amount of $3,355,000 for a total of $12,625,000 (as of 2/25/13)

Upon refunding:

- Certain MBS held in 2002B, 2003A-1/A-2 and 2003B-2 Mortgage Loan Account in connection with the refunding will be released and collectively deposited in 2013A Mortgage Loan Account as described below:
  - 2002B: MBS Balance of $3,359,114 (as of 2/25/13) to be transferred to 2013A as collateral for $3,359,113 of refunding bonds; Amounts in the 2002B Revenue Fund not needed to pay principal and interest on the refunded bonds will be deposited in the [Surplus Account]; however, a Corporation contribution (or available funds in the Surplus Account) may be needed to offset a parity mismatch (currently estimated at $58,085.55)
  - 2003A: MBS Balance of $5,846,950 (as of 2/25/13) to be transferred to 2013A as collateral for $5,850,000 of refunding bonds; Amounts in the 2003A Revenue Fund not needed to pay principal and interest on the refunding bonds will be deposited in the [Surplus Account] (currently estimated at $38,186.27)
  - 2003B: MBS Balance of $3,345,374 (as of 2/25/13) to be transferred to 2013A as collateral for $3,355,000 of refunding bonds; Amounts in the 2003B Revenue Fund not needed to pay principal and interest on the refunding bonds will be deposited in the [Surplus Account];

however, a Corporation contribution (or available funds in the Surplus Account) may be needed to offset a parity mismatch (currently estimated at $2,787.61)

- Amounts on deposit in the respective revenue fund will be used to optionally redeem bonds on 6/1/13 to reduce the size of the 2013A refunding bonds
- Capitalize trustee fees – the Trustee's fee is payable semi-annually, in advance, in amount equal to 0.03% of Series 2013A Bonds Outstanding as of each June 1 and December 1, subject to a minimum semi-annual fee of $1,500.00; as the bond issue decreases in size due to redemptions from mortgage prepayments and repayments, the $1,500 minimum may exceed 0.03% of bonds outstanding. The rating agency may require trustee fees to be capitalized (or retained in the Revenue Fund or Surplus Account) in an amount equal to the maximum trustee fees ($1,500 per semi annual period). At each semiannual period, such requirement will be reduced by $1,500 and returned to the Corporation.
- Cost of issuance will be funded from Corporation contribution

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SECURITY:

2013A Bonds secured under the SFMRB indenture from all receipts and pledges as defined under the 2013A Supplemental Indenture

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BOND STRUCTURE:

- Single Term Bond (fixed rate)
- Taxable – Exempt from LA state tax
- Bond Maturity Date – September 1, 2034
- No mandatory sinking funds
- Dated and Delivery Dates: Closing Date (April 2013)
- Interest Payment Date: First Business Day of each month commencing on June 1, 2013
- Bond Redemption Date: First Business Day of each month commencing on June 1, 2013
- Interest calculated on 30/360 basis
- Optional call at par on or after December 1, 2022
- Bond Denominations: Initially *$1.00, $0.01 thereafter*

FLOW OF FUNDS:

A. Application of Loan Interest
   a. Interest received on all transferred loans will be used in the following order
      i. To pay interest due on the bonds
      ii. To pay any administrative costs including the trustee fee and the issuer fee
      iii. Any remaining balance shall be transferred to a Surplus Account in the indenture as directed by and for use by LHC or retained in the revenue fund, not be subject to a release test

B. Application of Regular Loan Principal and Prepayments – Principal and Prepayment Redemptions
   a. Regular scheduled loan principal and prepayments will be applied to redeem the Series 2013A Term Bonds on the first Business Day of the following month at par - no notice required and redemptions will be done to the penny based on the exact amount of principal received each month

C. No Excess Revenue Redemption
D. No Redemption from Unexpended Proceeds
E. Optional Redemption
    a. The 2013A Bonds are subject to optional redemption, in whole or in part, on any date on the first Business Day of any month on or after [December 1, 2022] at 100% of the principal amount thereof, plus accrued interest
    b. The 2013A Bonds are subject to optional redemption, in whole, on any interest payment date if the aggregate amount of bonds outstanding is less than or equal to 5% of the initial principal amount of bonds issued at 100% of the principal amount thereof, plus accrued interest

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PROJECTED SOURCES & USES

	2002B	2003A	2003B-2	TOTAL
SOURCES:				
Bond Proceeds:				
Par Amount*	3,359,113.00	5,846,950.00	3,345,373.00	12,551,436.00
Other Sources:				
Revenue Account	96,999.13	319,121.21	115,670.89	531,791.23
Prepayment Account	114,061.39	345,462.56	233,210.38	692,734.33
MBS Par	3,359,113.62	6,917,158.53	4,150,080.56	14,426,352.71
Issuer Contribution	148,884.06	103,936.31	93,302.67	346,123.04
Total Sources	7,078,171.20	13,532,628.61	7,939,637.50	28,548,437.31
USES:				
Escrow Deposit	3,628,259.07	6,473,347.50	3,697,041.88	13,798,648.45
Revenue Fund				
Transferred MBS	3,359,113.62	5,846,950.20	3,345,373.57	12,551,437.39
Accumulation Account				
Excess MBS	0.00	1,070,208.33	804,706.99	1,874,915.32
Costs of Issuance &				
Program Expenses	90,798.51	142,122.58	90,515.06	323,436.15
Total Uses	7,078,171.20	13,532,628.61	7,939,637.50	28,548,437.31

* *Subject to Change, amounts above based on current balances*

PRELIMINARY TRANSACTION COSTS

The below costs of issuance reflect not-to-exceed amounts based on an initial projected issue size. The final costs will be adjusted based on the actual par amount of the bonds.

Underwriting Spread	$'s / $000	$ Amount	JP Morgan	RJ/MK	GK Baum
Management Fee	1.25	16,973.75	50%	25%	25%
Takedown	5.00	67,175.00	Designated: max. 60% / min. 10%		
Expenses	3.09	41,450.00	*reimbursed as incurred*		
TOTAL	9.35	125,598.75			

Expense Breakdown		
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UW Counsel Expenses	Breazeale Sachse	1,000.00
Blue Sky Legal	Breazeale Sachse	3,000.00
CUSIP Fee		175.00
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Day Loan		375.00
Wire Service Fee		1,400.00
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Other Costs of Issuance (Not-to-Exceed Amounts)			
		$'s / $000 of Bonds	**$ Amount**
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Co-Bond Counsel Fee	BDDSW / Peck	2.08	27,947.50
Bond Counsel Expenses		0.22	3,000.00
Financial Advisor Fee	Government Consultants	2.00	26,870.00
Trustee			
Acceptance and Acceptance	Whitney Bank	0.56	7,500.00
Trustee Counsel Fee	Jacob S. Capraro	0.37	5,000.00
State Bond Commission		0.56	7,492.50
Rating Agency	Moody's	1.12	15,000.00
Printing	ImageMaster	0.37	5,000.00
LHC Expenses			
Publishing, Advertising, Recording		0.19	2,500.00
Miscellaneous		0.37	5,000.00
SUB - TOTAL		9.92	133,257.50

TOTAL TRANSACTION COSTS	**19.27**	**258,856.25**

PROJECTED BENEFIT TO LHC

PV Analysis at PSA Speeds	2002B	2003A-1/A-2	2003B	TOTAL
Do Nothing				
@ 0% PSA	(96,053)	1,372,416	1,063,139	2,339,502
@ 100% PSA	(146,134)	1,368,675	1,036,705	2,259,246
@ Lifetime PSA	(183,467)	1,257,777	959,356	2,033,666
@ 300% PSA	(184,254)	1,236,575	945,492	1,997,813
Refunding				
@ 0% PSA	839,204	2,583,581	1,678,256	5,101,040
@ 100% PSA	515,255	2,059,451	1,355,950	3,930,655
@ Lifetime PSA	200,235	1,608,570	1,085,395	2,894,199
@ 300% PSA	200,954	1,551,271	1,048,030	2,800,254
BENEFIT TO LHC				
@ 0% PSA	**935,257**	**1,211,165**	**615,177**	**2,761,358**
	27.35%	**20.70%**	**18.33%**	**21.87%**
@ 100% PSA	**661,389**	**690,776**	**319,245**	**1,671,409**
	19.34%	**11.81%**	**9.52%**	**13.24%**
@Lifetime PSA	**383,702**	**350,793**	**126,039**	**860,533**
	11.22%	**6.00%**	**3.76%**	**6.82%**
@ 300% PSA	**385,208**	**314,696**	**102,538**	**802,441**
	11.26%	**5.38%**	**3.06%**	**6.36%**

The above analysis is based on current market conditions and is net of all Issuer contribution.
The final benefit to LHC may vary from the above based on final balances and the actual pricing.

LOUISIANA HOUSING CORPORATION,

as Issuer

WHITNEY BANK,

as Trustee

THIRTY-THIRD SERIES SUPPLEMENTAL INDENTURE
Dated as of April 1, 2013

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securing

[$20,000,000]
Louisiana Housing Corporation
Single Family Mortgage Revenue Refunding Bonds
(Mortgage-Backed Securities Program)
Series 2013 (Taxable)

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THIRTY-THIRD SERIES SUPPLEMENTAL INDENTURE

THIS THIRTY-THIRD SERIES SUPPLEMENTAL INDENTURE (the **"33rd Series Supplemental"**) dated as of April 1, 2013 to the Indenture of Trust dated as of May 1, 1998 (the **"Master Indenture"**, together with the 33rd Series Supplemental, the **"Indenture"**) by and between the **LOUISIANA HOUSING CORPORATION** (the "**Issuer**"), a public body corporate and politic and an instrumentality of the State of Louisiana (the "**State**") duly created, organized and existing pursuant to Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "**Act**") and Act 408 of the 2011 Louisiana Legislature (the **"Housing Reorganization Law"**) as successor in interest to the Louisiana Housing Finance Agency (the "**LHFA**") and **WHITNEY BANK,** a state banking Issuer, formerly known as Hancock Bank of Louisiana**,** a state banking Issuer organized under the laws of Louisiana, with its principal corporate trust office located in Baton Rouge, Louisiana, as trustee (together with any successor trustee hereunder, the "**Trustee**"), is made and entered into as of April 1, 2013.

W I T N E S S E T H:

WHEREAS, this 33rd Series Supplemental is being entered into for purposes of providing for the issuance of $_____ Single Family Mortgage Revenue Refunding Bonds (Mortgage-Backed Securities Program), Series 2013 (Taxable) (the **"Series 2013 Taxable Bonds** or the **"Bonds"**) which Bonds will refund multiple series of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds (Home Ownership Program)issued under the Master Indenture specified in **Exhibit B** (the "**Prior Bonds**") and result in the transfer of certain guaranteed mortgage securities (the **"Transferred Certificates"**) for deposit to the Revenue Fund established by this 33rd Series Supplemental; and

WHEREAS, the Issuer has now determined to enter into this Indenture to secure the Bonds by a pledge and assignment of and grant of a security interest in the hereinafter identified Trust Estate; and

WHEREAS, the forms of the Bonds, the Legal Opinion Certificate and the Trustee's Certificate of Authentication to be endorsed on such Bonds are all to be in substantially the form set forth in **Exhibit A** hereto, with necessary and appropriate variations, omissions and insertions as are permitted or required by this 33rd Series Supplemental; and

WHEREAS, all things necessary to make the Bonds, when authenticated by the Trustee and issued as in this Indenture, the valid, binding and legal obligations of the Issuer according to the import thereof, and to constitute this Indenture a valid assignment and pledge of the amounts pledged to the payment of principal of and interest on the Bonds and a valid pledge and assignment of the rights of the Issuer in the Transferred Certificates and the Pledged Revenues and the creation, execution and delivery of this Indenture, and the creation, execution and issuance of the Bonds, subject to the terms hereof, have in all respects been duly authorized; and

WHEREAS, Section 202 of the Master Indenture permits the Issuer and the Trustee to enter into a Series Supplemental Indenture to provide for the Issuance of a Series of Bonds and to prescribe the terms and conditions pursuant to which such Series of Bonds may be issued or redeemed and certain other matters in connection therewith; and

WHEREAS, the Issuer desires to secure the Series 2013 Taxable Bonds by a pledge and assignment of the Transferred Certificates and of certain funds and accounts exclusively established for the benefit of the Series 2013 Taxable Bonds by this 33rd Series Supplemental;

NOW, THEREFORE, THIS THIRTY-THIRD SERIES SUPPLEMENTAL WITNESSETH:

GRANTING CLAUSES

The Issuer, in consideration of the premises and the acceptance by the Trustee of the trusts hereby created and of the purchase and acceptance of the Bonds by the registered owners thereof, and for other good and valuable consideration, the receipt of which is hereby acknowledged, in order to secure the payment of the principal of and interest on the Bonds according to their tenor and effect and to secure the performance and observance by the Issuer of all the covenants expressed or implied herein and in the Bonds, does hereby irrevocably pledge and assign and grant a security interest unto Whitney Bank, formerly known as Hancock Bank of Louisiana, as Trustee hereunder, and its successors in trust and assigns forever, all and singular the property hereinafter described (the "**Trust Estate**"):

GRANTING CLAUSE FIRST

All right, title and interest of the Issuer in and to the Transferred Certificates, including any rights of the Issuer under a GNMA guaranty agreement, Fannie Mae guaranty agreement or Freddie Mac guaranty agreement with respect to any GNMA Security, Fannie Mae Security or Freddie Mac Security held under this Indenture, including all extensions and renewals of any of the terms thereof, if any, including, but without limiting the generality of the foregoing, the present and continuing right to make claim for, collect, receive and receipt for any income, revenues, receipts, issues, proceeds and profits and other sums of money payable or receivable by the Issuer under the Transferred Certificates, whether payable pursuant to the Transferred Certificates or otherwise, to bring actions and proceedings under the Transferred Certificates or any guaranty agreement, or for the enforcement thereof, to do any and all things which the Issuer is or may become entitled to do under the Transferred Certificates.

GRANTING CLAUSE SECOND

All moneys and securities or other investments from time to time held by the Trustee under and subject to the terms of this Indenture and any and all other real or personal property of every name and nature from time to time hereafter by delivery or by writing of any kind conveyed, mortgaged, pledged, assigned, made subject to a security interest or transferred as and for additional security hereunder by the Issuer, or by anyone in its behalf or with its written consent, to the Trustee which is hereby authorized to receive any and all such property at any and all times and to hold and apply the same subject to the terms hereof.

TO HAVE AND TO HOLD all and singular the Trust Estate, whether now owned or hereafter acquired, unto the Trustee and its respective successors in trust and assigns forever;

IN TRUST NEVERTHELESS, upon the terms and trusts herein set forth (except as provided below) for the equal and proportionate benefit and security of all present and future registered owners of the Bonds without preference of any Bond over any other, and for enforcement of the payment of the Bonds in accordance with their terms, and all other sums payable hereunder or on the Bonds and for the performance of and compliance with the obligations, covenants and conditions of this Indenture, as if all the Bonds at any time outstanding had been authenticated, executed and delivered simultaneously with the execution and delivery of this Indenture, all as herein set forth.

PROVIDED, HOWEVER, that if the Issuer, its successors or assigns shall well and truly pay, or cause to be paid, the principal of and interest on the Bonds due or to become due thereon, at the times and in the manner mentioned in the Bonds according to the true intent and meaning thereof, and shall cause the payments to be made as required under the provisions of this Indenture, or shall provide, as permitted hereby, for the payment thereof by depositing with the Trustee the entire amount due or to become due thereon, and shall well and truly keep, perform and observe all the covenants and conditions pursuant to the terms of this Indenture to be kept, performed and observed by it, and shall pay or cause to be paid to the Trustee and the Paying Agent all sums of money due or to become due in accordance with the terms and provisions hereof, then upon such final payments this Indenture and the rights hereby granted shall cease, determine and be void; otherwise this Indenture to be and remain in full force and effect.

THIS INDENTURE FURTHER WITNESSETH, and it is expressly declared, that all Bonds issued and secured hereunder, are to be issued, authenticated and delivered on the Issuance Date and will be secured hereunder, and all said property, rights and interests, including, without limitation, the amounts hereby assigned and pledged, and a security interest granted therein are to be dealt with and disposed of, under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes hereinafter expressed, and the Issuer has agreed and covenanted, and does hereby agree and covenant, with the Trustee and with the respective registered owners, from time to time, of the Bonds, as follows (subject, however, to the provisions of Section 2.03 hereof):

ARTICLE I
DEFINITIONS

Section 1.01. Terms and Definitions. Notwithstanding anything stated to the contrary in the Master Indenture, the terms, conditions and definitions herein described and defined shall control with respect to the issuance of the Bonds delivered hereunder. The following words and phrases shall have the following meanings:

"***Act***" shall mean Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "**Act**") and Act 408 of the 2011 Louisiana Legislature (the **"Housing Reorganization Law"**).

"***Administrative Account***" means the account by that name created pursuant to Section 5.01 hereof.

"***Bond Counsel***" means such attorney or firm of attorneys of nationally recognized standing in matters pertaining to the tax-exempt nature of interest on bonds (who may be employed by or of counsel to the Issuer or an attorney or firm of attorneys retained by it in other connections) licensed to practice in the State in which he or it maintains an office, selected or employed by the Issuer. Initially, the Issuer has designated Foley & Judell, L.L.P., New Orleans, Louisiana, Breithaupt, Dunn, Dubos, Shafto & Wolleson, LLC, Monroe, Louisiana and Peck, Shaffer & Williams, LLP, Cincinnati, Ohio, as Co-Bond Counsel.

"***Bond Fund***" means the fund by that name created pursuant to Section 5.01 hereof and any Accounts and subaccounts therein.

"***Bondholder***" or "***holder of Bonds***" or ***"owner of Bonds"*** or ***"registered owner of Bonds"*** means the registered owner of any Bond.

"***Bonds***" means the Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Mortgage-Backed Securities Program), Series 2013 (Taxable).

"***Business Day***" means any day other than (i) a Saturday or Sunday or (ii) a day on which banking institutions in New York, New York or New Orleans, Louisiana are authorized or obligated by law or executive order to be closed for business.

"***Code***" means the Internal Revenue Code of 1986, as amended, and any rules or regulations promulgated thereunder.

"***Costs of Issuance Account***" means the account by that name created pursuant to Section 5.01 hereof.

"***Costs of Issuance***" means all items of expense, directly or indirectly payable or reimbursable and related to the authorization, sale and issuance of the Bonds, including, but not limited to, printing costs, costs of preparation and reproduction of documents, filing and recording fees, initial fees and charges of any fiduciary, legal fees and charges, fees and disbursements of consultants and professionals, costs of credit ratings, fees and charges for preparation, execution, transportation and safekeeping of the Bonds, the Bonds, if any, and any other cost, charge or fee in connection with the original issuance of the Bonds including the fees and expenses described in the Bond Purchase Agreement.

"***Counsel's Opinion***" means an opinion signed by any attorney or firm of attorneys (who may be employed by or of counsel to the Issuer or an attorney or firm of attorneys retained by it in connection with other matters) (and if the opinion is with respect to an interpretation of federal tax laws or regulations or any pledge under or amendment of the Indenture, is also a nationally recognized attorney or firm of attorneys experienced in such matters), selected by or employed on behalf of the Issuer.

"***Default***" or "***Event of Default***" means any occurrence or event specified in Section 8.01 hereof.

"***DTC***" means The Depository Trust Company, New York, New York, a limited-purpose trust company organized under the laws of the state of New York, and its successors or assigns.

"***DTC Participant***" means the securities brokers and dealers, banks, trust companies, clearing Issuers, and certain other organizations, some of whom (and/or their representatives) own DTC, and such organizations will serve as the DTC Participants for the book entry only system described in Section 2.12.

"Fannie Mae" means the Federal National Mortgage Association or any successor thereto.

"***Fannie Mae Security***" means a single pool, guaranteed mortgage pass-through Fannie Mae mortgage-backed security, issued by Fannie Mae constituting a Transferred Certificate and identified in **Exhibit C**.

"***Freddie Mac***" means the Federal Home Loan Mortgage Issuer or any successor thereto.

"***Freddie Mac Security***" means a mortgage participation certificate issued by Freddie Mac, constituting a Transferred Certificate and identified in **Exhibit C**.

"***GNMA***" means the Government National Mortgage Association, a wholly owned corporate instrumentality of the United States of America within the Department of Housing and Urban Development.

"***GNMA Guaranty Agreement***" means the one or more Guaranty Agreements between a Servicer and GNMA, with respect to GNMA Securities issued under the GNMA I Program, and the one or more GNMA Forms 1705, with respect to GNMA Securities issued under the GNMA II Program, and the GNMA Guide, now or hereafter in effect pursuant to which GNMA has agreed or will agree to guarantee GNMA Securities.

"*GNMA Security*" means a certificate registered in the name of Trustee and guaranteed by GNMA constituting a Transferred Certificate and identified in **Exhibit C**.

"***Government Obligations***" means (i) direct, general obligations of the United States of America, (ii) any obligations unconditionally guaranteed as to the timely payment of principal and interest by the full faith and credit of the United States of America or (iii) any money market mutual fund that limits its investments to (i) and/or (ii) above, provided that such mutual fund shall be rated "Aaa" by the Rating Agency.

"***Interest Account***" means the account by that name created by Section 5.01 hereof.

"***Interest Payment Date***" means the first Business Day of each month commencing in [June] 2013 and, with respect to any Bonds redeemed on a date other than the first Business Day of the month, the date of redemption of such Bonds being redeemed.

"***Investment Securities***" means any of the following which are at the time of investment legal investments under State law for the investment of Issuer funds:

(a) Government Obligations;

(b) Federal Housing Administration debentures which must not be redeemable prior to their stated maturity;

(c) obligations of the Farm Credit System with a rating sufficient to maintain the then current rating on the Bonds as established by the Rating Agency;

(d) obligations of Federal Home Loan Banks with a rating sufficient to maintain the then current rating on the Bonds as established by the Rating Agency;

(e) certificates of deposit issued by a state or national bank domiciled in the State (including those of the Trustee) or a savings and loan association domiciled in the State, provided that such certificate of deposit is fully insured by the Federal Deposit Insurance Issuer or its successor and that such banking institution is rated at a level sufficient to maintain the then-current rating on the Bonds as established by the Rating Agency;

(f) bankers' acceptances which (i) have a stated maturity not later than the first Interest Payment Date following the date of its issuance, (ii) will be, in accordance with their terms, liquidated in full at maturity, (iii) are eligible collateral for borrowing from a Federal Reserve Bank, and (iv) are issued by a bank organized and existing under the laws of the United States or of any state, if the short term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated at a level sufficient to maintain the then-current rating on the Bonds as established by the Rating Agency;

(g) deposits which are fully insured by the Federal Deposit Insurance Issuer ("FDIC"); provided that such deposits are with a banking institution rated at a level sufficient to maintain the then-current rating on the Bonds as established by the Rating Agency;

(h) commercial paper which (i) has a stated maturity not later than the first Interest Payment Date following the date of its issuance and (ii) is rated at a level sufficient to maintain the then-current rating on the Bonds as established by the Rating Agency;

(i) U.S. Treasury STRIPS, REFCORP STRIPS (stripped by the Federal Reserve Bank of New York), and any stripped securities assessed or rated in the highest applicable rating category by the Rating Agency at the time of such purchase;

(j) any investment agreement that shall not have an adverse effect upon the rating assigned to the Bonds;

(k) a money market fund of the Trustee or its affiliates that is rated by the Rating Agency in its highest rating category; and

(l) any other investment which in Counsel's Opinion is at the time permitted by then applicable law for the investment of the Issuer's funds and which would not adversely affect the then current rating on the Bonds.

Investment Securities shall additionally be limited to those investments that have a pre-determined dollar amount of principal due at maturity that cannot vary or change. Interest on an Investment Security shall be tied to a single interest rate index plus a single fixed spread, if any, and move proportionately with that index.

"***Issuance Date***" means _____.

"***Issuer***" means the Louisiana Housing Corporation, its successors and assigns.

"***Issuer Fee***" means the fee to be paid to the Issuer as specified in **Exhibit D**.

"Master Indenture" means the Indenture of Trust dated as of May 1, 1998 by and between the Issuer and Whitney Bank as successor Trustee.

"***Mortgage Loan***" shall mean a mortgage loan that is part of a pool of pool backing a Transferred Certificate.

"***Notice Address***" shall mean:

(a) ***As to the Issuer:***
Louisiana Housing Corporation
2415 Quail Drive
Baton Rouge, LA 70808
Attention: Interim Executive Director

(b) ***As to the Trustee:***
Whitney Bank
228 St. Charles Avenue
Suite #1035
New Orleans, Louisiana 70130
Attention: Corporate Trust Services

(c) ***As to the Servicer:***
The Notice Address which appears
in the Servicing Agreement

(d) ***As to the Financial Advisor:***
Government Consultants, Inc.
700 North 10th Street
Annex Building
Baton Rouge, Louisiana 70802
Attention: Gordon King

(e) ***As to the Rating Agency:***
Standard & Poor's
55 Water Street
New York, New York 10041-0003

"***Outstanding***" or "***Bonds Outstanding***" means all Bonds which have been authenticated and delivered by the Trustee under this Indenture, except:

(a) Bonds canceled after purchase in the open market or because of payment at or redemption prior to maturity;

(b) Bonds for the payment or redemption of which have been provided pursuant to Article VII hereof; and

(c) Bonds in lieu of which other Bonds have been authenticated under Section 2.07 hereof.

"***Paying Agent***" means any bank or trust company designated pursuant to this Indenture to serve as a paying agency or place of payment for the Bonds, and any successors designated pursuant to this Indenture.

"***Person***" means any individual, Issuer, partnership, joint venture, association, joint stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof.

"***Pledged Revenues***" means (i) all payments of principal of and interest on the Transferred Certificates, (ii) income or interest earned and gains realized in excess of losses suffered on Investment Securities and (iii) all sums held by the Trustee under and subject to the Indenture.

"***Prepayments***" means any principal payments received on any Transferred Certificates other than regularly scheduled principal payments thereon.

"***Principal Account***" means the account by that name created by Section 5.01 hereof.

"*Prior Bonds"* means the bonds listed in **Exhibit B**.

"Prior Bonds Trustee" means the trustees listed in **Exhibit B.**

"***Program Fund***" means the fund by that name created pursuant to Section 5.01 hereof.

"***Rating***" means the then current ratings assigned to the Bonds by the Rating Agency.

"***Rating Agency***" means Standard & Poor's Ratings Services, a Standard & Poor's Financial Services LLC business ("S&P"), its successors and assigns and any other recognized municipal bond rating service then maintaining a rating on the Bonds at the request of the Issuer.

"***Record Date***" means the fifteenth (15th) day of each month immediately preceding each Interest Payment Date.

"***Redemption Account***" means the account by that name created pursuant to Section 5.01 hereof and any subaccounts therein.

"Redemption Price" means, with respect to any Bond, the principal amount thereof and accrued interest payable upon redemption therein.

"Refunding Act" means Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

"***Resolution***" means the duly adopted resolutions of the Issuer dated February 13, 2013 and March 13, 2013.

"***Revenue Fund***" means the fund by that name created pursuant to Section 5.01 hereof and any subaccounts therein.

"***Servicer***" means U. S. Bank National Association in its capacity as servicer pursuant to the Servicing Agreement, and its respective successors and assigns.

"***Servicing Agreement***" means, collectively, the Servicing Agreements between the Issuer and the Servicer executed and delivered in connection with the original issue of the Prior Bonds.

"***State***" means the State of Louisiana.

"Transferred Certificates" means the GNMA Securities, Fannie Mae Securities and/or Freddie Mac Securities listed in **Exhibit C**.

"***Trust Estate***" means the property, rights, moneys, securities and other amounts pledged and assigned to the Trustee pursuant to the GRANTING CLAUSES hereof.

"***Trustee***" means Whitney Bank, formerly known as Hancock Bank of Louisiana, and its successor or successors and any other bank or trust company at any time substituted in its place pursuant to this Indenture.

"***Trustee Fee***" means the fee to be paid to the Trustee as specified in **Exhibit D**.

Section 1.02. Authority for Indenture. This Indenture is executed and delivered pursuant to the provisions of the Act.

[End of Article I]

ARTICLE II
THE BONDS

Section 2.01. Authorized Amount of Bonds. The total principal amount of Bonds that may be issued and authenticated hereunder is hereby expressly limited to [$20,000,000], except as provided in Section 2.07 hereof.

Section 2.02. Re-Issuance of Bonds.

(a) The Bonds are hereby re-designated a single series of bonds as the "**Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Mortgage-Backed Securities Program), Series 2013 (Taxable)**" in an aggregate principal amount of [$20,000,000] and are hereby released as of and on the Release Date.

(b) The Bonds shall be dated April __, 2013.

(c) Each Bond shall bear interest thereafter from the Interest Payment Date next preceding its date of authentication, unless authenticated on an Interest Payment Date, in which case it shall bear interest from said Interest Payment Date, or unless any such Bond is authenticated on a date during the period from a Record Date to the Interest Payment Date immediately thereafter, in which case it shall bear interest from such Interest Payment Date. If, at the time of authentication of any Bond, the interest thereon is in default, such Bond will bear interest from the date to which interest was paid in full.

(d) The Bonds shall be issued solely as registered Bonds without coupons in the minimum denomination of [$5,000] principal amount or any integral multiple thereof.

(e) Subject to the provisions of Section 2.12, the principal of the Bonds shall be payable in lawful money of the United States of America at the operations office of the Trustee, or its successors, upon presentation of such Bonds. Payment of interest on the Bonds shall be paid by check mailed to the registered owner thereof at his address as it appears on the registration books of the Issuer maintained by the Trustee on the Record Date or at such other address as is furnished to the Trustee in writing by such owner, or upon request of a holder of at least $1,000,000 aggregate principal amount of Bonds (at the expense of such holder), principal of or interest on the Bonds shall be paid by wire transfer in immediately available funds to an account designated by such holder if such holder shall have requested in writing payment by such method and shall have provided the Trustee with an account number and other necessary information for such purposes at least 15 days before the applicable Record Date. The initial owners of the Bonds shall not be required to make such request to receive payment by wire transfer. A holder of at least $1,000,000 aggregate principal amount of Bonds may request in writing that the Trustee provide a payment record (at the expense of such holder) that includes the CUSIP number and dollar amount of each payment of principal of and interest on the Bonds, attributable to such CUSIP number. All payments of principal of and interest on the Bonds shall be identified by CUSIP number. The Trustee shall maintain a record of the amount and date of any payment of principal and/or interest on the Bonds (whether on

the maturity date, Release Date, or redemption date prior to maturity or upon maturity thereof by declaration or otherwise) which records shall be conclusive evidence as to the principal or interest remaining due on the Bonds.

Section 2.03. Execution; Limited Obligation. The Bonds shall be executed on behalf of the Issuer by the Chairperson of the Issuer and the Secretary of the Issuer, by their manual or facsimile signatures, and the official seal of the Issuer shall be impressed or placed in facsimile thereon. Such facsimile signatures on the Bonds shall have the same effect as if each of the Bonds had been signed manually and in person by each of said officers, and such facsimile seal on the Bonds shall have the same effect as if the official seal of the Issuer had been manually impressed upon each of the Bonds. In the event that any officer of the Issuer whose manual or facsimile signature shall appear on the Bonds shall cease to be such officer before the authentication of such Bonds or before the delivery of such Bonds, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes as if such officer had remained in such office.

THE BONDS SHALL NOT CONSTITUTE OR CREATE AN OBLIGATION, EITHER GENERAL OR SPECIAL, DEBT, LIABILITY OR MORAL OBLIGATION, OF THE STATE OF LOUISIANA OR ANY POLITICAL SUBDIVISION OR GOVERNMENTAL UNIT THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION WHATSOEVER. EXCEPT AS PROVIDED BELOW, THE BONDS ARE LIMITED AND SPECIAL OBLIGATIONS OF THE ISSUER SECURED BY AND PAYABLE SOLELY FROM THE INCOME, REVENUES AND FUNDS PLEDGED AND A SECURITY INTEREST GRANTED THEREFOR PURSUANT TO THIS INDENTURE THE ISSUER HAS NO TAXING POWER, AND NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF THE STATE OF LOUISIANA OR ANY POLITICAL SUBDIVISION OR GOVERNMENTAL UNIT THEREOF HAS BEEN PLEDGED TO THE PAYMENT OF THE BONDS. THE BONDS ARE NOT A DEBT OF THE UNITED STATES OF AMERICA OR ANY AGENCY THEREOF OR GNMA, FANNIE MAE OR FREDDIE MAC AND ARE NOT GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF AMERICA.

Section 2.04. Authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Indenture unless and until a certificate of authentication on such Bond shall have been duly executed by the Trustee, and such executed certificate of the Trustee upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Indenture. The Trustee's certificate of authentication on any Bond shall be deemed to have been executed by it if signed by an authorized officer or signatory of the Trustee, but it shall not be necessary that the same officer or signatory sign the certificate of authentication on all of the Bonds issued hereunder.

Section 2.05. Form of Bonds. The Bonds issued under this Indenture shall be substantially in the form set forth in **Exhibit A**, with such variations, omissions and insertions as are permitted or required by this Indenture.

Section 2.06. Delivery of Bonds.

(a) Upon the execution and delivery of this Indenture, the Issuer shall execute and deliver to the Trustee and the Trustee shall authenticate the Bonds and deliver them in accordance with the provisions of the Placement Agreement subject to receipt of the items listed in paragraph (b) below.

(b) Prior to the authentication and delivery by the Trustee of any of the Bonds on the Issuance Date there shall be filed or deposited with the Trustee:

(i) A copy, duly certified by the Secretary of the Issuer of the Resolution authorizing the issuance of the Bonds and the execution and delivery of this Indenture, an executed counterpart of this Indenture;

(ii) A request and authorization to the Trustee on behalf of the Issuer and signed by the Chairperson of the Board of Trustees or other authorized officer of the Issuer to authenticate and deliver the Bonds to the original purchasers therein identified upon payment to the Trustee, but for the account of the Issuer, of a sum specified in such request and authorization. The proceeds of such payment shall be paid over to the Trustee and deposited in the various funds and accounts specified in, and pursuant to, Articles II and V hereof;

(iii) An opinion of Bond Counsel, dated as of the Issuance Date, to the effect that the Bonds have been validly issued by the Issuer and that the Indenture creates a valid pledge and assignment of the Trust Estate;

(iv) Evidence that the Bonds have been rated "Aaa" by the Rating Agency;

(v) Executed counterpart of the Continuing Disclosure Agreement by the Issuer pursuant to Section (b)(5)(i) of Securities and Exchange Commission Rule 15c2-12 (the "**Continuing Disclosure Agreement**"); and

(vi) Any other documents, certificates or opinions which the Trustee may reasonably request.

Upon receipt of these documents, the Trustee shall authenticate and deliver the Bonds to or upon the order of the purchasers thereof upon payment to the Trustee of the purchase price of the Bonds on the Settlement Date.

Section 2.07. Mutilated, Lost, Stolen or Destroyed Bonds. In the event any Bond is mutilated, lost, stolen or destroyed, the Issuer may execute and the Trustee may authenticate a new Bond of like series, date, maturity and denomination as that mutilated, lost, stolen or destroyed; provided that, in the case of any mutilated Bond, such mutilated Bond shall first be surrendered to the Issuer, and, in the case of any lost, stolen or destroyed Bond, there shall be first furnished to the Issuer and the Trustee evidence of such loss, theft or destruction satisfactory to the Issuer and the Trustee, together with any indemnity satisfactory to them. Further, in the case of a past due or a matured, lost, stolen or destroyed Bond, the Trustee shall pay the face

amount of such past due or matured Bond upon delivery to the Issuer and the Trustee of evidence of such loss, theft or destruction satisfactory to the Trustee and the Issuer together with any indemnity satisfactory to them. The Issuer and the Trustee may charge the registered owner of such Bond their reasonable fees, expenses, any tax or other governmental charge required to be paid in this connection.

Section 2.08. Registration and Exchange of Bonds; Persons Treated as Owners.

(a) The Issuer shall cause books for the registration and for the transfer of the Bonds as provided in this Indenture to be kept by the Trustee which is hereby constituted and appointed the bond registrar of the Issuer. At reasonable times and under reasonable regulations established by the Trustee, said list may be inspected and copied by the Issuer.

(b) Upon surrender for transfer of any Bond at such office, the Trustee shall authenticate and deliver in the name of the transferee or transferees a new Bond or Bonds of authorized denomination for the aggregate principal amount which the registered owner is entitled to receive. Bonds to be exchanged shall be surrendered at the principal corporate trust office of the Trustee and the Trustee shall authenticate and deliver in exchange therefor the Bonds or Bonds which the Bondholder making the exchange shall be entitled to receive. All Bonds delivered in exchange shall be so dated that neither gain nor loss in interest shall result from the transfer or exchange.

(c) All Bonds presented for transfer, exchange, registration, discharge from registration, redemption or payment (if so required by the Issuer or the Trustee) shall be accompanied by a written instrument or instruments of transfer or authorization for exchange, in form and with guaranty of signature satisfactory to the Trustee, duly executed by the registered owner or by his duly authorized attorney.

(d) Neither the Issuer nor the Trustee shall be required (i) to transfer or exchange Bonds for a period of fifteen (15) calendar days next preceding an Interest Payment Date on the Bonds or a period of fifteen (15) calendar days next preceding any selection of Bonds to be redeemed or thereafter until after the first mailing of any notice of redemption or (ii) to transfer or exchange any Bonds previously called for redemption.

(e) New Bonds delivered upon any transfer or exchange shall be valid obligations of the Issuer, evidencing the same debt as the Bonds surrendered, shall be secured by this Indenture and shall be entitled to all of the security and benefits hereof to the same extent as the Bonds surrendered.

(f) The person in whose name any registered Bond is registered may be deemed the registered owner thereof by the Issuer and the Trustee, and any notice to the contrary shall not be binding upon the Issuer or the Trustee.

Section 2.09. Destruction of Bonds. Whenever any outstanding Bond shall be delivered to the Trustee for cancellation pursuant to this Indenture, upon payment of the principal amount or interest represented thereby or for replacement pursuant to Section 2.07

hereof or transfer or exchange pursuant to Section 2.08 hereof, such Bond shall be canceled and destroyed by the Trustee and counterparts of a certificate of destruction evidencing such destruction shall be furnished by the Trustee to the Issuer.

Section 2.10. Application of Bond Proceeds. The proceeds of the Bonds shall be deposited to the Prior Bonds Refunding Account of the Program Fund.

Section 2.11. Nonpresentment of Bonds. In the event any Bond shall not be presented for payment when the principal or payment amount thereof becomes due, either at the stated maturity or otherwise or at the date fixed for redemption thereof, if money sufficient to pay such Bond shall have been deposited with the Trustee, all liability of the Issuer to the owner thereof for the payment of such Bond shall forthwith cease, terminate, and be completely discharged, and thereupon it shall be the duty of the Trustee to hold such money, without liability for interest thereon to the Issuer, any Bondholder, or any other Person for the benefit of the owner of such Bond who shall thereafter be restricted exclusively to such money, for any claim of whatever nature on his or her part under this Indenture or on, or with respect to, said Bond.

Section 2.12. Book Entry Only System.

(a) The Bonds shall be initially issued in the form of a single certificated fully registered Bond and shall be held by the Trustee on behalf of the purchaser thereof in physical form. The Bonds of each series shall be numbered consecutively from R-1 and upwards and may be in typewritten form. The Bonds initially shall be registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as nominee of DTC.

(b) With respect to Bonds registered in the registration books kept by the Trustee in the name of Cede & Co., as nominee of DTC, the Issuer, the Trustee, the Bond Registrar, and the Paying Agent shall have no responsibility or obligation to any DTC Participant or to any Person on behalf of which a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the Issuer, the Paying Agent, and the Trustee shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co., or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other Person, other than a Bondholder, as shown in the registration books kept by the Trustee, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other Person, other than a Bondholder, as shown in the registration books kept by the Trustee, of any amount with respect to principal of or interest on the Bonds. The Issuer, the Paying Agent, and the Trustee shall treat and consider the Person in whose name each Bond is registered in the registration books kept by the Trustee as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent shall pay all principal of and interest on the Bonds only to or upon the order of the respective Bondholders, as shown in the registration books kept by the Trustee, or their respective attorneys duly authorized in writing, as provided in Section 2.02, and all such

payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to payment of principal of and interest on the Bonds to the extent of the sum or sums so paid. No Person other than a Bondholder, as shown in the registration books kept by the Trustee, shall receive a certificated Bond evidencing the obligation of the Issuer to make payments of principal and interest pursuant to this Indenture. Upon delivery by DTC to the Trustee of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions herein with respect to Record Dates, the word Cede & Co. in this Indenture shall refer to such new nominee of DTC.

(c) (i) DTC may determine to discontinue providing its services with respect to the Bonds at any time by giving notice to the Issuer and the Trustee and discharging its responsibilities with respect thereto under applicable law.

(ii) The Issuer may terminate the services of DTC with respect to the Bonds according to the procedures of DTC if the Issuer determines that:

(A) DTC is unable to discharge its responsibilities with respect to the Bonds, or

(B) a continuation of the requirements that the Bonds be registered in the registration books kept by the Trustee in the name of Cede & Co., or any other nominee of DTC, is not in the best interest of the beneficial owners of the Bonds.

(iii) Upon the termination of the services of DTC with respect to the Bonds pursuant to subsection 2.12(c)(ii)(B), or upon the discontinuance or termination of the services of DTC with respect to the Bonds pursuant to subsection 2.12(c)(i) or subsection 2.12(c)(ii)(A) after which no substitute securities depository willing to undertake the functions of DTC hereunder can be found which, in the opinion of the Issuer, is willing and able to undertake such functions upon reasonable and customary terms, the Issuer is obligated to deliver certificated Bonds at the expense of the beneficial owners of the Bonds, as described in this Indenture, and the Bonds shall no longer be restricted to being registered in the registration books kept by the Trustee in the name of Cede & Co. as nominee of DTC, but may be registered in whatever name or names Bondholders transferring or exchanging Bonds shall designate, in accordance with the provisions of this Indenture. Upon discontinuance, for any reason, of DTC's services with respect to the Bonds, DTC shall be responsible for providing a list of the DTC Participants (and a contact at each) to the Trustee in order that the DTC Participants may provide the Trustee with a list of the beneficial owners in order that the beneficial owner may receive a certificated Bond or notice of the substitute securities depository willing to undertake the functions of DTC as provided in this Indenture.

(d) Notwithstanding any other provision of this Indenture to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond, and all notices with respect to such Bond shall be made and given, in the manner agreed to with DTC.

[End of Article II]

ARTICLE III
REDEMPTION OF BONDS

Section 3.01. Privilege of Redemption and Redemption Price. Bonds subject to redemption prior to maturity shall be redeemable, upon notice as provided in this Article, as follows:

(a) Optional Redemption: Optional Redemption: The Bonds shall be subject to redemption prior to maturity, at the option of the Issuer, in whole or in part on any date on the first Business Day of any month, in minimum aggregate principal amounts of $1.00 and integral multiples of $0.01 in excess thereof, from any available source and deposited into the Redemption Account of the Bond Fund, including, but not limited to, a disposition of the Transferred Certificates at the discretion of the Issuer, at a redemption price equal to the principal amount of the Bonds being redeemed plus accrued interest, if any, to the redemption date, without premium. Redemption of less than 100% of the outstanding Bonds from sources related to the disposition of Transferred Certificates shall be permitted only (i) upon the delivery to the Trustee and the Rating Agency of a Cash Flow Certificate and (ii) upon the delivery to the Trustee and the Issuer of a written rating confirmation on the Bonds.

(b) Mandatory Redemption from Principal Payments, Prepayments and Monthly Balances in the Revenue Fund: The Bonds are subject to mandatory redemption on an Interest Payment Date in a principal amount equal to the sum of principal payments and Prepayments received at least [___] Business Days prior to an Interest Payment Date that are passed through the Transferred Certificates and transferred (by ledger entry) directly to the Principal Account of the Bond Fund in accordance with the provisions of Section 5.03(b)(ii) hereof.

Section 3.02. Notice of Redemption; Notice of Payment.

(a) When the Trustee shall receive notice from the Issuer of its election or direction to redeem Bonds in whole, the Trustee, in accordance with the provisions of this Indenture, shall give notice (which notice may be conditioned upon receipt of funds on or prior to the redemption date to redeem the Bonds on such Redemption Date, and, in such case, such redemption notice shall clearly state that such call for redemption is conditional), in the name of the Issuer, of the redemption of Bonds, which notice shall specify the following: (1) the remaining balance of the Bonds to be redeemed, (2) the CUSIP number of the Bonds to be redeemed, (3) the date of such notice, (4) the issuance date for such Bonds, (5) the interest rate of the Bonds to be redeemed, (6) the redemption date, (7) the place or places where amounts due upon such redemption will be payable, (8) the redemption price, (9) the Trustee's name and address with a contact person and a phone number, and (10) that on the redemption date there shall become due and payable all of the Bonds Outstanding, together with interest accrued to the redemption date, and that from and after the redemption date interest thereon shall cease to accrue and be payable.

(b) In connection with redemptions associated with pass through of principal payments or Prepayments on Mortgage Loans underlying the Transferred Certificates, no

notice of redemption shall be given by the Trustee. For all other redemptions, the Trustee shall mail a copy of such notice, by first class mail, postage prepaid (certified mail, return receipt requested or overnight courier with respect to Owners in an aggregate principal amount of at least $1,000,000), not less than 10 days and not more than 20 days before such redemption date, to the Owners of any Bonds, all or a portion of which are to be redeemed, at the last address, if any, appearing upon the registration books maintained by the Bond Registrar; provided, however, that while the Bonds are registered in the name of DTC, or its nominee, all notices of redemption shall be mailed to DTC and the Trustee shall request that DTC cause such notice to be further disseminated to DTC Participants for further dissemination to Beneficial Owners. Failure to give such notice by mail to any Bondholder, or any defect therein, shall not affect the validity of any proceedings for the redemption of the Bonds.

With respect to a notice of redemption following which all of the Bonds are redeemed, the Trustee shall mail a copy of such notice by registered or certified mail or overnight delivery service for receipt not less than 10 days before such redemption date to the following to the extent the following are still operating municipal Bond call services: The Depository Trust Company, 711 Stewart Avenue, Garden City, New York 11530, Attention: Call Notification; Kenny Information Systems, 65 Broadway, 16th Floor, New York, New York 10006; Financial Information, Inc., Attention: Called Bond Service Edition, 30 Montgomery Street, Jersey City, New Jersey 07302; Standard & Poor's Called Bond Record, 55 Water Street, New York, New York 10041; and Moody's Investors Service, Inc., 99 Church Street, New York, New York 10007, Attention: Call Bonds Section. The Trustee also shall submit notice of such redemption at the times set forth in this paragraph to the Municipal Securities Rulemaking Board (the "**MSRB**") through its EMMA website in such form as shall be required by the MSRB. The mailing or submission of notices as provided in this paragraph shall not be a condition precedent to such redemption and failure so to mail or submit any such notice shall not affect the validity of any proceedings for the redemption of Bonds.

Any notice mailed as provided in this Section 3.02 shall be conclusively presumed to have been given upon mailing, whether or not the Owner thereof or such other intended recipient receives such notice.

Payment of Redeemed Bonds. Notice having been given in the manner provided in Section 3.02 hereof, the Bonds or portion thereof so called for redemption shall become due and payable on the redemption date so designated at the redemption price, plus interest accrued to the redemption date, and upon presentation and surrender thereof at the offices specified in such notice, together with, in the case of Bonds presented by other than the registered Owner, a written instrument of transfer duly executed by the registered Owner or his duly authorized attorney; provided, however, that so long as the Bonds are registered in the name of DTC, payment for such redeemed Bonds shall be made in accordance with the procedures of DTC. If there shall be called for redemption less than all of a Bond, the Issuer shall execute and deliver, upon the surrender of such Bond, without charge to the Owner thereof, for the unredeemed balance of the principal amount of the Bond so surrendered, Bonds in authorized denominations. If, on the redemption date, moneys for the redemption of all the Bonds or portions thereof to be redeemed, together with interest to the redemption date, shall be held by the Trustee so as to be available therefor on said date and if notice of redemption shall have been given as aforesaid,

then, from and after the redemption date, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and become payable. If said moneys shall not be so available on the redemption date, such Bonds or portions thereof shall continue to bear interest until paid at the same rate as they would have borne had they not been called for redemption.

Section 3.03. Cancellation. All Bonds which have been redeemed, paid or retired or received by the Trustee for exchange shall not be reissued but shall be canceled and destroyed by the Trustee.

[End of Article III]

ARTICLE IV
GENERAL COVENANTS

Section 4.01. Payment of Principal and Interest.

(a) The Issuer covenants that it will promptly pay the principal of and interest on every Bond issued under this Indenture at the place, on the dates and in the manner provided herein and in said Bonds according to the true intent and meaning thereof, provided that the principal and interest with respect to the Bonds are payable by the Issuer solely from the Trust Estate.

(b) The Issuer further covenants that at no time that the Bonds are outstanding will it commingle any of its moneys (from whatever source) with the Trust Estate.

Section 4.02. Performance of Covenants; Issuer. The Issuer covenants that it will faithfully perform at all times any and all covenants, undertakings, stipulations and provisions contained in this Indenture, in any and every Bond executed, authenticated and delivered hereunder and in all of its proceedings pertaining hereto. The Issuer covenants that it is duly authorized under the Constitution and laws of the State, including particularly the Act, to issue the Bonds authorized hereby and to execute this Indenture; that all action on its part for the issuance of the Bonds and the execution and delivery of this Indenture has been duly and effectively taken, and that the Bonds in the hands of the registered owners thereof are and will be valid and enforceable, limited and special obligations of the Issuer according to the terms thereof and hereof.

Section 4.03. Instruments of Further Assurance. The Issuer agrees that the Trustee may defend its rights to the payments and other amounts due under the Transferred Certificates, for the benefit of the registered owners of the Bonds, against the claims and demands of all persons whomsoever. The Issuer covenants that it will do, execute, acknowledge and deliver, or cause to be done, executed, acknowledged and delivered, such bond indentures supplemental hereto and such further acts, instruments and transfers as the Trustee may reasonably require for the better assuring, transferring, pledging, assigning and confirming unto the Trustee all and singular the rights assigned hereby and the amounts pledged hereby to the payment of the principal of and interest on the Bonds and the Issuer hereby agrees that it will refrain from taking any action which would impair any such payment.

Section 4.04. Recording and Filing. The Issuer and the Trustee will cause all documents related to this Indenture and all supplements hereto, and such other documents as may be, in the opinion of counsel acceptable to the Trustee (which opinion shall be a Program Expense), necessary to be kept and filed in such manner and in such places as may be required by law in order to preserve and protect fully the security of the registered owners of the Bonds and the rights of the Trustee hereunder.

Section 4.05. The Servicing Agreements. The Issuer agrees that the Trustee in its name or (to the extent required by law) in the name of the Issuer may enforce all rights of the Issuer and all obligations of the Servicer under and pursuant to the Servicing Agreements, for and on behalf of the Bondholders whether or not the Issuer is in default hereunder.

Section 4.06. Books and Accounts.

(a) The Issuer and the Trustee covenant and agree that all books and documents in their possession relating to the Transferred Certificates and the Bonds and to the distribution of proceeds thereof shall at all times during regular business hours after reasonable notice be open to inspection by such accountants or other agencies as the other party may from time to time designate. The Issuer directs the Trustee to comply with, and the Trustee shall not be required to make such records available except in compliance with, the Public Records Law of the State, being Chapter 1 of Title 44 of the Louisiana Revised Statutes of 1950, as amended, La. R.S. 44:1-42, inclusive (the "Public Records Law") in connection with the Bonds. The Issuer agrees to timely provide to the Trustee upon written request, written instructions regarding compliance with the Public Records Law.

(b) The Issuer (or the Trustee on its behalf) shall keep, or cause to be kept, proper books of record and account in which complete and accurate entries shall be made of all its transactions relating to the Program and all funds and accounts established by or pursuant to this Indenture.

(c) On a monthly basis, the Trustee shall prepare and file with the Issuer and quarterly with any beneficial owner of the Bonds who so requests and provides the Trustee with evidence satisfactory to the Trustee of such holder's beneficial ownership of the Bonds, at such holder's own expense, a report setting forth: (i) amounts withdrawn from and deposited in each Fund; (ii) the balance on deposit in each Fund as of the date for which such report is prepared; (iii) a brief description of all obligations held as investments in each Fund; and (iv) the amount applied to the payment or redemption of Bonds.

Section 4.07. List of Bondholders. The Trustee or other bond registrar appointed pursuant to this Indenture will keep on file a list of names and addresses of the owners of all Bonds as shown on the registration books of the Issuer maintained by the Trustee or other Bond registrar.

Section 4.08. Transferred Certificates.

(a) The Transferred Certificates acquired by, or transferred to, the Trustee on behalf of the Issuer shall be held by the Trustee in trust for the benefit of the owners of the Bonds and shall be held in book entry form as described in this subsection. A Transferred Certificate will be issued in book entry form through the book entry system of the Federal Reserve System, pursuant to which the Transferred Certificate shall have been registered on the books of the appropriate Branch of the Federal Reserve Bank in the name of the Trustee or a depositary acting on its behalf (in either case, acting as a "participant" as defined in CFR§357.2, as made applicable to 24 CFR Part 81); and if held by a depositary, the Trustee shall have received confirmation in writing that the Depository is holding such Transferred Certificate on behalf of, and has identified such Certificate on its records as belonging to, the Trustee. If the Trustee does not receive a payment or advice of payment on a GNMA Security when due by the close of business

on the 20th day of any month (or the next Business Day if the 20th day is not a Business Day), the Trustee shall notify, and demand payment from JP Morgan Chase Bank, as paying agent for GNMA. If the Trustee does not receive payment or advice of payment with respect to a Fannie Mae Security or Freddie Mac Security when due by the close of business on the 25th day of any month (or the next Business Day if the 25th day is not a Business Day), the Trustee shall demand payment from Fannie Mae or Freddie Mac, as applicable, in connection with the guaranty of timely payments of principal and interest by Fannie Mae or Freddie Mac.

(b) Notwithstanding anything to the contrary contained herein, the Issuer and the Trustee hereby agree that the Fannie Mae Securities and Freddie Mac Securities shall not be sold or transferred except as provided in the Pool Purchase Contract or Freddie Mac Purchase Agreement, as applicable, and that this Section 4.08(b) shall only be amended, modified, or supplemented with the consent of Fannie Mae and Freddie Mac.

(c) The Issuer and the Trustee hereby acknowledge that a Fannie Mae Prospectus Supplement may not be prepared or available as to the Fannie Mae Securities.

(d) There shall be no sale, assignment, transfer, or other disposition of any of the Transferred Certificates unless the Rating Agency has been notified.

Section 4.09. Enforcement of Transferred Certificates. Subject to the provisions of Article IX hereof, the Trustee shall diligently enforce and take all reasonable steps, actions, and proceedings necessary for the enforcement of all terms, covenants, and conditions of all Transferred Certificates. The Issuer and the Trustee shall at all times, to the extent permitted by law, defend, enforce, preserve, and protect the rights and privileges of the Trustee and of the Bondholders under or with respect to the Transferred Certificates.

Section 4.10. RESERVED

Section 4.11. Covenants. The Issuer shall from time to time, with all practical dispatch and in a sound and economical manner consistent in all respects with the Act, this Indenture, and all other applicable laws and regulations, use and apply the amounts available hereunder to acquire Certificates as provided in this Indenture; shall to the extent practicable do all such acts and things necessary to provide revenues sufficient to pay when due the principal of and interest on the Bonds; and shall take all steps, actions, and proceedings reasonably necessary in the judgment of the Issuer to enforce the terms, covenants, and conditions of the Transferred Certificates.

Section 4.12. Notices to Rating Agency. The Trustee shall notify the Rating Agency of any substitution of the Servicer or the Trustee; redemption of the Bonds in whole; defeasance of the Bonds; or amendments to this Indenture. The Trustee shall provide the Rating Agency with any information that it may reasonably request in connection with the Bonds.

At the written request of the Rating Agency, the Trustee shall provide to the Rating Agency a listing of the amounts then on deposit in each of the funds and accounts created hereunder and a statement of the then Outstanding principal amount of the Bonds.

[End of Article IV]

ARTICLE V
REVENUES AND FUNDS

Section 5.01. Establishment of Funds and Accounts.

(a) The Issuer hereby establishes and creates the following funds and accounts with respect to the Bonds as special trust funds:

(i) Revenue Fund, including therein an Accumulation Account

(ii) Program Fund, including
- (A) Prior Bonds Refunding Account,
- (B) Costs of Issuance Account, and
- (C) Administrative Account

(iii) Bond Fund, including
- (A) Principal Account,
- (B) Interest Account,
- (C) Redemption Account.

(b) All of said funds and accounts shall be held by the Trustee. All moneys or securities deposited with the Trustee pursuant to this Indenture shall be held in trust and applied in accordance with the provisions hereof.

Section 5.02. Program Fund

(a) Prior Bonds Refunding Account: The Trustee shall deposit proceeds of the Bonds in the Prior Bonds Refunding Account of the Program Fund as provided in Section 2.10 and shall immediately transfer such amounts to the Prior Bond Trustee to redeem the Prior Bonds in accordance with the schedules listed in **Exhibit B**.

(b) Costs of Issuance Account: On the Issuance Date, the Trustee shall deposit $_____ representing moneys received by the Issuer into the Costs of Issuance Account of the Program Fund. Amounts in the Costs of Issuance Account shall be disbursed to pay the Costs of Issuance as specified in **Exhibit E**.

(c) Administrative Account: Amounts on deposit in the Administrative Account of the Program Fund shall, at the written direction of the Issuer, be disbursed to pay Program Expenses when due.

Section 5.03. Revenue Fund.

(a) The Issuer will cause all Pledged Revenues derived from the GNMA Securities, including payments from GNMA pursuant to the GNMA Guaranty Agreement, to be deposited with the Trustee on or before (a) the fifteenth day of each month with respect to the GNMA Securities issued with respect to the GNMA I Program and (b) the third Business Day following the twentieth day of each month with respect to GNMA Securities issued under the GNMA II Program. The Issuer will cause all Pledged

Revenues derived from Fannie Mae Securities and Freddie Mac Securities, including payments from Fannie Mae or Freddie Mac pursuant to their respective guarantees thereof, to be deposited with the Trustee on or before the twenty-fifth day of each month. The Issuer shall cause each Servicer to designate to the Trustee whether such moneys are derived from regularly scheduled principal payments, Prepayments, interest or other moneys with respect to the Certificates no later than three Business Days prior to the date of such payment.

Investment earnings (net of losses) on each Fund and Account established pursuant to this Indenture shall be credited to the Revenue Fund.

(b) Amounts on deposit in the Revenue Fund (less [$_____] required to be retained therein by the Rating Agency) shall be transferred by the Trustee in the following amounts, on the following dates and in the following order of priority:

(i) Not later than the [___] Business Day preceding each Interest Payment Date or date of redemption of all or a portion of the Bonds there shall be transferred (by ledger entry) into the Interest Account of the Bond Fund an amount sufficient, together with money on deposit therein, to pay the interest on such Bonds due on such Interest Payment Date;

(ii) Not later than the [__] Business Day preceding each Interest Payment Date, all amounts received by the Trustee representing principal payments and Prepayments on Mortgage Loans that are passed through the Transferred Certificates shall be transferred (by ledger entry) into the Principal Account of the Bond Fund to redeem the Bonds in an amount equal to such principal payments and Prepayments on such Interest Payment Date in accordance with Section 3.01(b) ;

(iii) Not later than the [___] Business Day preceding each Interest Payment Date, after providing for the payments required by (i) and (ii) above, the Trustee shall transfer (by ledger entry) into the Administrative Account of the Program Fund the amount necessary to pay the Trustee's Fee and the Issuer's Fee due and payable on such Interest Payment Date as specified in **Exhibit D** to the extent sufficient funds are not already on deposit therein; provided, however, that no deposit to the Administrative Account of the Program Fund shall be made from any principal payments or Prepayments that are passed through the Securities;

(iv) To the extent of any shortfall in the payments required by (i) and (iii) and not later than the [___] Business Day preceding each Interest Payment Date, any amount in the Accumulation Account shall be transferred (by ledger entry) in the following order of priority: first, into the Interest Account of the Bond Fund an amount sufficient, together with money on deposit therein, to pay the interest on such Bonds due on such Interest Payment Date and second, into the Administrative Account of the Program Fund the amount necessary to pay the Trustee's Fee and the Issuer's Fee due and payable on such Interest Payment Date

as specified in **Exhibit D** to the extent sufficient funds are not already on deposit therein; and

(v) On the Business Day immediately following an Interest Payment Date, any balance representing interest, but not principal payments and Prepayments, passed through the Transferred Certificates shall be transferred (by ledger entry) to the Accumulation Account of the Revenue Fund to be made available by the Trustee to the Issuer as directed in a written request of the Issuer.

(c) All payments received on the Transferred Certificates, subsequent to discharge of this Indenture, and all moneys held hereunder on such date of discharge shall be paid to the Issuer subject to any liens thereon by the Servicer.

Section 5.04. Bond Fund.

(a) On each Interest Payment Date, the Trustee shall apply the funds in the Principal Account and the Interest Account of the Bond Fund to pay the principal of and interest due on the Bonds on such Interest Payment Date.

(b) Any amounts deposited to the Redemption Account as instructed by the Issuer shall be applied to the redemption of Bonds on the next Interest Payment Date following any notice of redemption, if required.

Section 5.05. Creation of Additional Accounts and Subaccounts. The Trustee may establish within any fund such accounts in addition to the accounts herein established as the Trustee shall deem appropriate and shall in like manner establish within any account such additional subaccounts for the purposes of such account.

Section 5.06. Trustee's Maintenance of Records on Payment of Bonds. In connection with the payment, redemption or purchase of all Bonds under the provisions of this Indenture, the Trustee shall keep accurate records of the source of the moneys used to pay, redeem or purchase such Bonds (whether derived from any balance remaining in any Fund or Account under this Indenture or otherwise).

Section 5.07. Transfer of Moneys to Redemption Account of the Bond Fund. Whenever amounts held in the Revenue Fund, the Interest Account of the Bond Fund, the Principal Account of the Bond Fund and the Redemption Account of the Bond Fund, valuing all Investment Securities held in such funds (other than the Transferred Certificates) as provided in Section 6.01 hereof, are sufficient to redeem 100% of the principal amount of all Outstanding Bonds, plus accrued interest, if any, on the earliest practicable date for which notice of redemption may still be given pursuant to Section 3.02(b) hereof and to pay the Trustee's Fee, all such amounts may be transferred to the Redemption Account and all such Investment Securities may be liquidated to the extent necessary to provide moneys sufficient for such redemption. The Trustee shall not give notice of such redemption, however, until all amounts necessary for such redemption shall have been transferred to the Redemption Account and all Investment Securities shall have been liquidated to the extent necessary to provide moneys sufficient for such redemption.

Section 5.08. Amounts Remaining in Funds and Accounts. Any amounts remaining in any fund or account and any revenues derived from the Transferred Certificates after full payment of the Bonds, the fees and the charges and expenses of the Trustee as provided herein, and all other amounts required to be paid hereunder shall be paid to the Issuer to be used by the Issuer for housing purposes or any proper public purpose.

[End of Article V]

ARTICLE VI
INVESTMENT OF MONEYS

Section 6.01. Investment of Funds or Accounts Held by the Trustee. Any moneys held as part of any Fund or Account created under this Indenture shall be invested or reinvested, from time to time, by the Trustee in Investment Securities selected by the Issuer having a maturity (at the date of acquisition) that does not exceed, the later of the date on which such funds will be required hereunder. The investments so made shall be held by the Trustee and shall be deemed at all times to be a part of the Fund or Account in which such moneys were held; provided that for the purpose of investment, moneys held in any of the Funds and Accounts established hereunder may be commingled. Earnings on investments (net of losses) of moneys in all Funds and Accounts established hereunder shall be credited to the Revenue Fund. Any losses on investments shall be charged against the particular Fund from which such investment was made. The Trustee is directed to sell and reduce to cash a sufficient amount of such investment in a timely manner whenever the cash balance in any Fund shall be insufficient to cover a proper disbursement therefrom. Moneys shall be invested in Investment Securities at the oral or written direction of the Issuer and, if oral, immediately confirmed in writing. The Trustee may make any and all investments through its bond or investment department or the bond or investment department of any bank or trust company controlling, controlled by or under common control with the Trustee.

For the purpose of determining the amount in any Fund or Account, all Investment Securities credited to such Fund or Account shall be valued at the lesser of (a) the average of the bid and asked prices most recently published prior to the date of determination for those Investment Securities, the bid and asked prices of which are published on a regular basis in *The Wall Street Journal*, or, if not there, in *The New York Times*; or (b) the average bid price as of the date of determination by any two nationally recognized government securities dealers selected by the Trustee for those Investment Securities the bid and asked prices of which are not published on a regular basis as set forth in subsection (a) above; or (c) par value (plus, prior to the first payment of interest following purchase, the amount of any accrued interest paid as part of the purchase price) for Investment Securities which are certificates of deposit and bankers acceptances; or (d) for all other Investment Securities the lesser of cost or market value (exclusive of accrued interest paid as part of the purchase price after the first payment of interest following purchase); provided, however, that any repurchase agreements or investment agreements shall be valued, respectively, at the unpaid repurchase price or principal balance collectible pursuant thereto.

Section 6.02. Liability of the Trustee for Investments. The Trustee shall not be liable or responsible for the making of any investment at the direction of the Issuer authorized by the provisions of this Article executed in connection with the issuance of the Bonds, in the manner provided in this Article, or for any loss resulting from any such investment so made.

[End of Article VI]

ARTICLE VII
DISCHARGE OF INDENTURE

Section 7.01. Discharge of Indenture.

(a) If the Issuer shall pay or cause to be paid, or there shall be otherwise paid or provision for payment made, to or for the registered owners of the Bonds principal of and interest due or to become due thereon at the times and in the manner stipulated therein, and shall pay or cause to be paid to the Trustee all sums of moneys due or to become due according to the provisions hereof including any and all Program Expenses, then these presents and the Trust Estate and rights hereby granted shall cease, determine and be void, whereupon the Trustee shall cancel and discharge the lien of this Indenture, and execute and deliver to the Issuer such instruments in writing as shall be requisite to cancel and discharge the lien hereof, and release, assign and deliver unto the Issuer any and all the Trust Estate, right, title and interest in and to any and all rights assigned or pledged and a security interest granted to the Trustee or otherwise subject to the lien of this Indenture, except moneys or securities held by the Trustee for the payment of the principal of and interest on the Bonds.

(b) Notwithstanding the foregoing, the Trustee shall not release any of the Trust Estate pledged hereunder unless and until it has received written verification from a certified public accounting firm acceptable to the Rating Agency that the deposit described in Section 7.02 is sufficient to pay all amounts required under subsection (a) above.

Section 7.02. Deposit With Trustee.

(a) Any Bond shall be deemed to be paid within the meaning of this Article when payment of the principal of such Bond, plus interest thereon to the maturity date or, at the sole discretion of the Issuer, an earlier redemption date thereof (including sinking fund redemption dates), either (i) shall have been made or caused to have been made in accordance with the terms thereof, or (ii) shall have been provided by irrevocably depositing with the Trustee, in trust and irrevocably setting aside exclusively for such payment, (A) moneys sufficient to make such payment, (B) fixed rate, noncallable, non-pass-through Government Obligations, maturing as to principal and interest in such amount and at such times as will ensure the availability of sufficient moneys to make such payment, and all necessary and proper fees, compensation and expenses of the Trustee pertaining to the Bonds with respect to which such deposit is made shall have been paid or the payment thereof provided for to the satisfaction of the Trustee or (c) a combination of money and such Government Obligations shall have been paid or the payment thereof provided for to the satisfaction of the Trustee. At such times as a Bond shall be deemed to be paid hereunder, as aforesaid, it shall no longer be secured by or entitled to the benefits of this Indenture, except for the purposes of any such payment from such moneys or Government Obligations.

(b) Notwithstanding the foregoing, in the case of Bonds which by their terms may be redeemed prior to maturity, no deposit under the immediately preceding

paragraph shall be deemed a payment of such Bonds as aforesaid until the Issuer shall have given the Trustee, in form satisfactory to the Trustee, irrevocable instructions:

(i) stating the date when the principal of each such Bond is to be paid, whether at maturity or on a redemption date (which shall be any redemption date permitted by this Indenture);

(ii) to instruct the Trustee to call for redemption pursuant to this Indenture any Bonds to be redeemed prior to maturity pursuant to (a)(i) above; and

(iii) to instruct the Trustee to mail, as soon as practicable, in the manner prescribed by Article III hereof, a notice to the registered owners of such Bonds that the deposit required by (a)(ii) above has been made with the Trustee and that said Bonds are deemed to have been paid in accordance with this Article and stating the maturity or redemption date upon which moneys are to be available for the payment of the principal or redemption price, if applicable, on said Bonds.

Any moneys so deposited with the Trustee as provided in this Article may at the direction of the Issuer also be invested and reinvested in Government Obligations, maturing in the amounts and times as hereinbefore set forth, and all income from all Government Obligations in the hands of the Trustee pursuant to this Article which is not required for the payment of the Bonds and interest thereon with respect to which such moneys shall have been so deposited, shall be deposited in the Revenue Fund as and when realized and collected for use and application as are other moneys deposited in that fund.

(c) No such deposit under this Article shall be made or accepted hereunder and no use made of any such deposit unless the Trustee and the Rating Agency shall have received an opinion of counsel of recognized standing, in each case acceptable to the Rating Agency, on the subject of (i) municipal bonds and federal arbitrage regulations to the effect that (A) such deposit and use would not cause the Bonds to be treated as arbitrage bonds within the meaning of the Code and (B) the Bonds have been defeased in accordance with this Section 7.02 and (ii) federal bankruptcy matters to the effect that such deposit would not constitute a voidable "preference" within the meaning of the United States Bankruptcy Code unless the Rating Agency shall not require such opinion.

(d) Notwithstanding any provision of any other Article of this Indenture which may be contrary to the provisions of this Article, all moneys or Government Obligations set aside and held in trust pursuant to the provisions of this Article for the payment of Bonds (including interest thereon) shall be applied to and used solely for the payment of the particular Bonds (including interest thereon) with respect to which such moneys or Government Obligations have been so set aside in trust.

(e) Anything in Article X hereof to the contrary notwithstanding, if moneys or Government Obligations have been deposited or set aside with the Trustee pursuant to this Article for the payment of Bonds and such Bonds shall not have in fact been actually

paid in full, no amendment to the provisions of this Article shall be made without the consent of the owner of each Bond affected thereby.

[End of Article VII]

ARTICLE VIII
DEFAULT AND REMEDIES

Section 8.01. Defaults; Events of Default. If any of the following events occur, subject to the provisions of Section 8.10 hereof, it is hereby defined as and declared to be and to constitute an "event of default":

(a) Default by the Issuer in the due and punctual payment of any interest on any Bond;

(b) Default by the Issuer in the due and punctual payment of the principal of any Bond, whether at the stated maturity thereof or when called for redemption; or

(c) Default in the performance or observance of any other of the covenants, agreements or conditions on the part of the Issuer contained in this Indenture or in the Bonds, and failure to remedy the same after notice thereof pursuant to Section 8.10 hereof.

Section 8.02. Remedies; Rights of Bondholders.

(a) Upon the occurrence of an Event of Default, the Trustee may pursue any available remedy at law or in equity to enforce the payment of the Bonds, including enforcement of any rights of the Issuer under the Servicing Agreement; provided, that, the Trustee shall not accelerate payment of principal and interest on the Bonds upon a default described in Section 8.01(c) except upon approval of the owners of 100% in principal amount of the Outstanding Bonds.

(b) If an Event of Default shall have occurred and, if requested so to do by the owners of not less than a majority in aggregate principal amount of the Outstanding Bonds and, if indemnified as provided in Section 9.01(m), the Trustee shall exercise such of the rights and powers conferred by this Section as the Bondholders making such request shall direct.

(c) During the continuation of an Event of Default, the Trustee may, and upon the written request of the owners of 100% in aggregate principal amount of the Outstanding Bonds and if indemnified as provided in Section 9.01(m) shall, declare the principal of all Outstanding Bonds and interest accrued thereon immediately due and payable, and the same shall thereupon become and be due and payable and interest shall no longer accrue thereon. Notwithstanding the foregoing, no such declaration shall be made following an Event of Default described in Section 8.01(c) unless at the time of such declaration, the Trustee holds sufficient funds to pay all principal or redemption price of and interest on all Outstanding Bonds plus any fees and expenses that will be due and owing upon such declaration.

(d) No remedy by the terms of this Indenture conferred upon or reserved to the Trustee (or to the Bondholders) is intended to be exclusive of any other remedy, but each and every such remedy shall be cumulative and shall be in addition to any other

remedy given to the Trustee or to the Bondholders hereunder or now or hereafter existing at law or in equity or by statute.

(e) No delay or omission to exercise any right or power accruing upon any default or Event of Default shall impair any such right or power or shall be construed to be a waiver of any such default or Event of Default or acquiescence therein; and every such right and power may be exercised from time to time as often as may be deemed in the best interest of the Bondholders.

(f) No waiver of any default or Event of Default hereunder, whether by the Trustee or by the Bondholders, shall extend to or shall affect any subsequent default or Event of Default or shall impair any rights or remedies consequent thereon.

Section 8.03. Right of Bondholders To Direct Proceedings. Anything in this Indenture to the contrary notwithstanding, the registered owners of a majority in aggregate principal amount of Bonds Outstanding shall have the right, at any time, by an instrument or instruments in writing executed and delivered to the Trustee, to direct the method and place of conducting all proceedings to be taken in connection with the enforcement of the terms and conditions of this Indenture, or for the appointment of a receiver or any other proceedings hereunder; provided that such direction shall not be otherwise than in accordance with the provisions of law and of this Indenture.

Section 8.04. Appointment of Receivers. Upon the occurrence of an event of default, and upon the filing of a suit or other commencement of judicial proceedings to enforce the rights of the Trustee and of the Bondholders under this Indenture, the Trustee shall be entitled, as a matter of right, to the appointment of a receiver or receivers of the Trust Estate and of the revenues, issues, earnings, income, products and profits thereof, pending such proceedings, with such powers as the court making such appointment shall confer.

Section 8.05. Application of Moneys.

(a) All moneys received by the Trustee pursuant to any right given or action taken under the provisions of this Article or by virtue of action taken under provisions of the Certificates or the Servicing Agreement shall, after payment of the costs and expenses of the proceedings resulting in the collection of such moneys and of the fees of, and the expenses, liabilities and advances incurred or made by, the Trustee, be deposited in the Revenue Fund (other than moneys held for redemption of Bonds duly called for redemption) shall be applied as follows:

(i) Such money shall first be applied to the payment of the costs and expenses of the proceedings resulting in the collection of such money and of the fees of, and the expenses, liabilities, and advances incurred or made by, the Trustee (including all accrued and unpaid Trustee Fees and the fees and expenses of its attorneys).

(ii) Unless the principal on the Bonds shall have become due and payable, all such moneys shall be applied:

FIRST - To the payment to the Persons entitled thereto of all interest then due on the Bonds in the order of the maturity of such interest and, if the amount available shall not be sufficient to pay in full said amount, then to the payment ratably, according to the amounts due to the Persons entitled thereto, without any discrimination or privilege;

SECOND - To the payment to the Persons entitled thereto of the unpaid principal of any of the Bonds which shall have become due (other than the Bonds or portions thereof matured or called for redemption for the payment of which moneys are held pursuant to the provisions of this Indenture), in the order of their due dates, with interest on such Bonds from the respective dates upon which they became due at the rate borne by such Bonds and, if the amount available shall not be sufficient to pay in full the Bonds due on any particular date, together with such interest, then to the payment ratably, according to the amount of principal due on such date, to the Persons entitled thereto without any discrimination or privilege; and

THIRD - To be held for the payment to the Persons entitled thereto as the same shall become due of the principal of and interest on the Bonds which may thereafter become due either at maturity or upon call for redemption prior to maturity and, if the amount available shall not be sufficient to pay in full the Bonds due on any particular date, together with interest then due and owing thereon, payment shall be made ratably according to the amount of principal due on such date to the Persons entitled thereto without any discrimination or privilege.

(iii) If the principal of all the Bonds shall have become due, all such moneys shall be applied to the payment of the principal and interest then due and unpaid upon the Bonds, without preference or priority of principal over interest or of interest over principal, or of any installment of interest over any other installment of interest, or of any Bond over any other Bond, ratably, according to the amounts due respectively for principal and interest, to the Persons entitled thereto without any discrimination or privilege.

(b) Whenever moneys are to be applied pursuant to the provisions of this Section, such moneys shall be applied at such times, and from time to time, as the Trustee shall determine, having due regard to the amount of such moneys available for application and the likelihood of additional moneys becoming available for such application in the future. Whenever the Trustee shall apply such funds, it shall fix the date (which shall be an Interest Payment Date unless it shall deem another date more suitable) upon which such application is to be made and upon such date interest on the amounts of principal of the Bonds to be paid on such dates shall cease to accrue. The Trustee shall give such notice as it may deem appropriate of the deposit with it of any such moneys and of the fixing of any such date, and shall not be required to make payment to the owner of any Bond until such Bond shall be presented to the Trustee for appropriate endorsement or for cancellation if fully paid.

(c) Whenever all principal of and interest on all Bonds have been paid under the provisions of this Section and all expenses and charges of the Trustee and any paying agent have been paid, any balance remaining in any Fund or Account shall be paid to the Issuer as provided in Article V hereof.

Section 8.06. Remedies Vested in Trustee. All rights of action (including the right to file proof of claims) under this Indenture or under any of the Bonds may be enforced by the Trustee without the possession of any of the Bonds or the production thereof in any trial or other proceeding related thereto and any such suit or proceeding instituted by the Trustee shall be brought in its name as the Trustee without the necessity of joining as plaintiffs or defendants any owner of the Bonds, and any recovery of judgment shall be for the equal and ratable benefit of the registered owners of the outstanding Bonds.

Section 8.07. Rights and Remedies of Bondholders. No registered owner of any Bond shall have any right to institute any suit, action or proceeding at law or in equity for the enforcement of this Indenture or for the execution of any trust hereof or for the appointment of a receiver or any other remedy hereunder, unless (l) a default has occurred of which the Trustee has been notified as provided in Section 9.01(i) hereof, or of which by said subsection it is deemed to have notice, (2) such default shall have become an event of default and the registered owners of not less than a majority of the aggregate principal amount of the Bonds Outstanding shall have made written notice to the Trustee and shall have offered it reasonable opportunity either to proceed to exercise the powers hereinbefore granted or to institute such action, suit or proceeding in their own name or names, (3) they have offered to the Trustee indemnity as provided in Section 9.01(m) hereof, and (4) the Trustee shall thereafter fail or refuse to exercise the powers hereinbefore granted, or to institute such action, suit or proceeding in its own name; and such notification, request and offer of indemnity are hereby declared in every case at the option of the Trustee to be conditions precedent to the execution of the powers and trusts of this Indenture, and to any action or cause of action for the enforcement of this Indenture, or for the appointment of a receiver or for any other remedy hereunder; it being understood and intended that no one or more registered owners of the Bonds shall have any right in any manner whatsoever to affect, disturb or prejudice the lien of this Indenture by its, his or their action or to enforce any right hereunder except in the manner herein provided, and that all proceedings at law or in equity shall be instituted, had and maintained in the manner herein provided and for the equal and ratable benefit of the owners of all Bonds then Outstanding. However, nothing contained in this Indenture shall affect or impair the right of any Bondholders to enforce the payment of the principal of and interest on any Bond at and after the maturity thereof, or the obligation of the Issuer to pay the principal of and interest on each of the Bonds issued hereunder to the respective owners thereof at the time, place, from the source and in the manner in the Bonds expressed.

Section 8.08. Termination of Proceedings. In case the Trustee shall have proceeded to enforce any right under this Indenture by the appointment of a receiver or otherwise, and such proceedings shall have been discontinued or abandoned for any reason, or shall have been determined adversely, then and in every such case the Issuer, the Trustee and the Bondholders shall be restored to their former positions and rights hereunder, respectively, with regard to the property herein subject to this Indenture, and all rights, remedies and powers of the Trustee shall continue as if no such proceedings had been taken.

Section 8.09. Waivers of Events of Default. The Trustee may, at its discretion, waive any event of default which has been remedied and its consequences and shall waive any other event of default only upon the written request of the owners of (l) more than 66-2/3% of the aggregate principal amount of the Bonds Outstanding in respect of which default in the payment of principal or interest, or both, exists, or (2) more than 50% of the aggregate principal amount of the Bonds Outstanding in the case of any other default; provided, however, that there shall not be waived (a) any event of default in the payment of the principal of any outstanding Bonds at maturity or on any redemption date or (b) any default in the payment when due of the interest on any Bonds unless, prior to such waiver or rescission, all arrears of interest or all arrears of payments of principal when due, as the case may be, with interest on overdue principal at the rate borne by the Bonds, and all expenses of the Trustee in connection with such default shall have been paid or provided for, and in case of any such waiver or rescission, or in case any proceedings taken by the Trustee on account of any such default shall have been discontinued or abandoned or determined adversely, then and in every such case the Issuer, the Trustee and the Bondholders shall be restored to their former positions and rights hereunder, respectively, but no such waiver or rescission shall extend to any subsequent or other default, or impair any right consequent thereon.

Section 8.10. Notice of Defaults Under Section 8.01(c); Opportunity of Issuer To Cure Such Defaults. Anything herein to the contrary notwithstanding, no default under Section 8.01(c) hereof shall constitute an event of default until actual notice of such default by first-class mail (postage prepaid) shall be given to the Issuer by the Trustee or by the owners of not less than a majority of the aggregate principal amount of the Bonds Outstanding and the Issuer shall have had 60 days after receipt of such notice to correct said default or cause said default to be corrected, and shall not have corrected said default or caused said default to be corrected within the applicable period; provided, however, if said default be such that it cannot be corrected within the applicable period, it shall not constitute an event of default if corrective action is instituted by the Issuer within the applicable period and diligently pursued until the default is corrected.

[End of Article VIII]

ARTICLE IX
TRUSTEE

Section 9.01. Acceptance of the Trusts. The Trustee hereby accepts the trusts imposed upon it by this Indenture, and agrees to perform said trusts, but only upon and subject to the following express terms and conditions:

(a) The Trustee agrees to accept the Certificates delivered in accordance with the terms of this Indenture.

(b) The Trustee, prior to the occurrence of an event of default and after the curing of all events of default which may have occurred, undertakes to perform such duties and only such duties as are specifically set forth in this Indenture. In case an event of default has occurred (which has not been cured or waived), the Trustee shall exercise such of the rights and powers vested in it by this Indenture, and use the same degree of care and skill in their exercise, as a prudent man would exercise or use under the circumstances in the conduct of his own affairs.

(c) The Trustee may execute any of the trusts or powers hereof and perform any of its duties by or through attorneys, agents, receivers or employees but shall be answerable for the conduct of the same in accordance with the standard specified below, and shall be entitled to advice of counsel concerning all matters of trusts hereof and the duties hereunder, and may in all cases pay such reasonable compensation to all such attorneys, agents, receivers and employees as may reasonably be employed in connection with the trusts hereof, but the Trustee shall have no responsibility for the conduct of its agents to the extent selected by the Trustee with reasonable care. The Trustee may act upon the opinion or advice of any attorneys (who may be the attorney or attorneys for the Issuer or the Servicers) approved by the Trustee in the exercise of reasonable care. The Trustee shall not be responsible for any loss or damage resulting from any action or nonaction in good faith in reliance upon such opinion or advice.

(d) The Trustee shall not be responsible for any recital herein, or in the Bonds, or for the validity of the execution by the Issuer of this Indenture or of any supplements thereto or instruments of further assurance, or for the sufficiency of the security for the Bonds issued hereunder or intended to be secured hereby. Except as otherwise provided in Section 8.02 hereof, the Trustee shall have no obligation to perform any of the duties of the Issuer under the Servicing Agreement or hereunder.

(e) The Trustee shall not be accountable for the use of the proceeds of any Bonds authenticated or delivered hereunder. The Trustee may become the registered owner of Bonds secured hereby with the same rights which it would have if not the Trustee.

(f) The Trustee shall be protected in acting upon any notice, request, consent, certificate, order, affidavit, letter, telegram or other paper or document believed to be genuine and correct and to have been signed or sent by the proper Person or Persons. The Trustee shall not withhold unreasonably its consent, approval or action to any reasonable

request of the Issuer. Any action taken by the Trustee pursuant to this Indenture upon the request or authority or consent of any Person who at the time of making such request or giving such authority or consent is the owner of any Bond, shall be conclusive and binding upon all future owners of the same Bond and upon Bonds issued in exchange therefor or in place thereof.

(g) As to the existence or nonexistence of any fact or as to the sufficiency or validity of any instrument, paper or proceeding, the Trustee shall be entitled to rely upon a certificate signed by an authorized officer of the Issuer or any Servicer as sufficient evidence of the facts therein contained and prior to the occurrence of a default of which the Trustee has been notified as provided in subsection (i) of this Section, or of which by said subsection it is deemed to have notice, shall also be at liberty to accept a similar certificate to the effect that any particular dealing, transaction or action is necessary or expedient, but may, at its discretion, secure such further evidence deemed necessary or advisable, but shall in no case be bound to secure the same. The Trustee may accept a certificate of the Chairperson or Vice Chairperson of the Board of Commissioners of the Issuer or the Secretary under its seal to the effect that a resolution in the form therein set forth has been adopted by the Issuer as conclusive evidence that such resolution has been duly adopted, and is in full force and effect.

(h) The permissive right of the Trustee to do things enumerated in this Indenture shall not be construed as a duty and it shall not be answerable for other than its negligence or willful misconduct.

(i) The Trustee shall not be required to take notice or be deemed to have notice of any default hereunder except failure by the Issuer to cause to be made any of the payments to the Trustee required to be made by Article IV hereof or the failure of the Issuer to file with the Trustee any document required by this Indenture to be so filed subsequent to the issuance of the Bonds, unless the Trustee shall be specifically notified in writing of such default by the Issuer or by the registered owners of at least 25% of the principal amount of Bonds Outstanding and all notices or other instruments required by this Indenture to be delivered to the Trustee must, in order to be effective, be delivered at the principal corporate trust office of the Trustee, and, in the absence of such notice so delivered, the Trustee may conclusively assume there is no default except as aforesaid.

(j) At any and all reasonable times, the Trustee, and its duly authorized agents, attorneys, experts, accountants and representatives, shall have the right fully to inspect any and all of the property herein conveyed, including all books, papers and records of the Issuer pertaining to the revenues and receipts under the Transferred Certificates and the Bonds, and to take such memoranda from and in regard thereto as may be desired.

(k) The Trustee shall not be required to give any Bond or surety in respect of the execution of the said trusts and powers or otherwise in respect of the premises.

(l) Notwithstanding anything elsewhere in this Indenture contained, in respect of the authentication of any Bonds, the withdrawal of any cash, or any action whatsoever

within the purview of this Indenture, the Trustee shall have the right, but shall not be required, to demand any showings, certificates, opinions, appraisals or other information, or corporate action or evidence thereof, in addition to that by the terms hereof required as a condition of such action by the Trustee deemed desirable for the purpose of establishing the right of the Issuer to the authentication of any Bonds, the withdrawal of any cash, or the taking of any other action by the Trustee.

(m) Before taking any action under this Indenture, the Trustee may require that a satisfactory indemnity be furnished for the reimbursement of all expenses to which the Trustee may be put and to protect the Trustee against all liability, except liability which is adjudicated to have resulted from its negligence or willful default by reason of any action so taken.

(n) All moneys received by the Trustee or any paying agent shall, until used or applied or invested as herein provided, be held in trust for the purposes for which they were received but need not be segregated from other funds except to the extent required by law. Neither the Trustee nor any paying agent shall be under any liability for interest on any moneys received hereunder except such as may be agreed upon.

(o) The Trustee shall supply the Rating Agency with any periodic information available to the Trustee that the Rating Agency reasonably requests.

Section 9.02. Trustee Fees. Subject to the terms of any contract with the Trustee and to the extent permitted by law, the Issuer shall pay or cause to be paid to the Trustee from time to time, solely from the money available in the Administrative Account of the Program Fund, the Trustee's Fee. Any Trustee Fee in excess of amounts in the Administrative Account of the Program Fund will be paid by the Issuer. The Issuer further agrees, to the extent permitted by law and limited by Section 12.10 hereof, to save the Trustee harmless against any liabilities which it may incur in the exercise and performance of its powers, functions, and duties under this Indenture, which are not due to its own negligence or willful misconduct. The removal or resignation of the Trustee pursuant this Indenture shall be without prejudice to the rights of the Trustee under this Section 9.02 to be held harmless by the Issuer, subject to the express limitations of Section 12.10 hereof, and to charge and be reimbursed by the Issuer for expenditures theretofore incurred herewith.

Section 9.03. Notice to Bondholders if Default Occurs. If a default occurs of which the Trustee is by Section 9.01(i) hereof required to take notice or if notice of default be given as in Section 9.01(f) hereof provided, then the Trustee shall promptly give written notice thereof by registered or certified mail to the owners of all Bonds then outstanding, shown by the list of Bondholders required by Section 4.07 hereof to be kept at the office of the Trustee.

Section 9.04. Intervention by Trustee. In any judicial proceeding concerning the issuance or the payment of the Bonds to which the Issuer is a party and which in the opinion of the Trustee and its counsel has a substantial bearing on the interests of owners of the Bonds, the Trustee may intervene on behalf of Bondholders and shall do so if requested in writing by the owners of at least 25% of the aggregate principal amount of Bonds Outstanding and if indemnified as provided in Section 9.01(m) hereof.

Section 9.05. Successor Trustee. Any corporation, association, bank or trust company into which the Trustee may be converted or merged, or with which it may be consolidated, or to which it may sell or transfer its trust business and assets as a whole or substantially as a whole, or any corporation or association resulting from any such conversion, sale, merger, consolidation or transfer to which it is a party, ipso facto shall be and become successor the Trustee hereunder and vested with all of the title to the Trust Estate and all the trusts, powers, discretions, immunities, privileges and all other matters as was its predecessor, without the execution or filing of any instrument or any further act, deed or conveyance on the part of any of the parties hereto, anything herein to the contrary notwithstanding.

Section 9.06. Resignation by Trustee. The Trustee and any successor Trustee may at any time resign from the trusts hereby created by giving 30 days' written notice by registered or certified mail to the Issuer and by first-class mail (postage prepaid) to the registered owner of each Bond and such resignation shall take effect upon the appointment of a successor Trustee, as hereinafter provided and acceptance of such appointment by each successor by the Bondholders or by the Issuer.

Section 9.07. Removal of Trustee. The Trustee may be removed at any time by an instrument or concurrent instruments in writing delivered to the Trustee and to the Issuer and signed by the owners of a majority of the aggregate principal amount of Bonds Outstanding; provided, such removal shall only take effect upon the appointment of a successor Trustee, as hereinafter provided and acceptance of such appointment by the Issuer and payment of all amounts due the Trustee.

Section 9.08. Appointment of Successor Trustee by the Bondholders; Temporary Trustee. In case the Trustee hereunder shall resign or be removed, or be dissolved, or shall be in course of dissolution or liquidation, or otherwise become incapable of acting hereunder, or in case it shall be taken under the control of any public officer or officers, or of a receiver appointed by a court, a successor may be appointed by the owners of a majority in aggregate principal amount of the Bonds Outstanding, by an instrument or concurrent instruments in writing signed by such registered owners, or by their attorneys in fact, duly authorized and a copy of which shall be delivered personally or sent by registered mail to the Issuer. Nevertheless, in case of such vacancy, the Issuer by resolution and upon written notice to the Rating Agency and each Servicer may appoint a temporary Trustee to fill such vacancy until a successor Trustee shall be appointed by the Bondholders in the manner above provided; and any such temporary Trustee so appointed by the Issuer shall immediately and without further act be superseded by the Trustee so appointed by such Bondholders. If a successor Trustee does not take office within thirty (30) days after the retiring Trustee resigns, the retiring Trustee may petition any court of competent jurisdiction for the appointment of as successor Trustee. Notice of the appointment of a successor Trustee shall be given in the same manner as provided by Section 9.06 hereof with respect to the resignation of a Trustee. Every such Trustee appointed pursuant to the provisions of this Section shall be a trust company or bank in good standing having a reported capital and surplus of not less than $50,000,000, if there be such an institution willing, qualified and able to accept the trust upon reasonable or customary terms.

Section 9.09. Concerning Any Successor Trustee. Every successor Trustee appointed hereunder shall deliver an opinion of counsel to the effect that it is permitted to invest any moneys hereunder in the same manner as such moneys were invested by the predecessor Trustee and execute, acknowledge and deliver to its or his predecessor and also to the Issuer an instrument in writing accepting such appointment hereunder, and thereupon such successor, without any further act, deed or conveyance, shall become fully vested with all the estates, properties, rights, powers, trusts, duties and obligations of its predecessors; but such predecessor shall, nevertheless, on the written request of the Issuer, or of its successor, execute and deliver an instrument transferring to such successor Trustee all the estates, properties, rights, powers and trusts of such predecessor hereunder; and every predecessor Trustee shall deliver all securities and moneys held by it as Trustee hereunder to its or his successor. Should any instrument in writing from the Issuer be required by any successor Trustee for more fully and certainly vesting in such successor the estate, rights, powers and duties hereby vested or intended to be vested in the predecessor, any and all such instruments in writing shall, on request, be executed, acknowledged and delivered by the Issuer. The resignation of any Trustee and the instrument or instruments removing any Trustee and appointing a successor hereunder, together with all other instruments provided for in this Article, shall be filed or recorded by the successor Trustee in each recording office where this Indenture shall have been filed or recorded.

Section 9.10. Designation and Succession of Paying Agent/Registrar.

(a) The Trustee is hereby appointed as paying agent/registrar hereunder. Any bank or trust company with or into which any paying agent/registrar may be merged or consolidated, or to which the assets and business of such paying agent may be sold, shall be deemed the successor of such paying agent/registrar for the purposes of this Indenture. If the position of paying agent/registrar shall become vacant for any reason, the Issuer shall, within 30 days thereafter, appoint a bank or trust company located in the same city as such paying agent to fill such vacancy; provided, however, that if the Issuer shall fail to appoint such paying agent or registrar within said period, the Trustee shall make such appointment. Other paying agents, fiscal agents or registrars may be appointed pursuant to Article X hereof by the Issuer if in its discretion additional paying agents, fiscal agents or registrars are deemed advisable.

(b) The paying agents and registrars shall enjoy the same protective provisions in the performance of their duties hereunder as are specified in Section 9.01 hereof with respect to the Trustee insofar as such provisions may be applicable.

(c) Notice of the appointment of additional paying agents, fiscal agents or registrars shall be given in the same manner as provided by Section 9.08 hereof with respect to the appointment of a successor Trustee.

Section 9.11. Appointment of Co-Trustee.

(a) It is the purpose of this Indenture that there shall be no violation of any law of any jurisdiction (including particularly the law of the State) denying or restricting the right of banking Issuers or associations to transact business as Trustee in such jurisdiction. It is recognized that, in case of litigation under this Indenture, the Servicing

Agreement, the Certificates and, in particular, in case of the enforcement thereof on default, or in case the Trustee deems that by reason of any present or future law of any jurisdiction it may not exercise any of the powers, rights or remedies herein granted to the Trustee or hold title to the properties, in trust, as herein granted, or take any other action which may be desirable or necessary in connection therewith, it may be necessary that the Trustee appoint, with the approval of the Issuer, an additional individual or institution as a separate or Co-Trustee. The following provisions of this Section are adapted to these ends.

(b) In the event that the Trustee appoints an additional individual or institution as a separate or Co-Trustee, each and every remedy, power, right, claim, demand, cause of action, immunity, estate, title, interest and lien expressed or intended by this Indenture to be exercised by or vested in or conveyed to the Trustee with respect thereto shall be exercisable by and vest in such separate or Co-Trustee but only to the extent necessary to enable such separate or Co-Trustee to exercise such powers, rights and remedies, and every covenant and obligation necessary to the exercise thereof by such separate or Co-Trustee shall run to and be enforceable by either of them. Any fees payable to or reimbursement of expenses incurred by such separate or Co-Trustee shall be paid by the Issuer.

(c) Should any instrument in writing from the Issuer be required by the separate or Co-Trustee so appointed by the Trustee for more fully and certainly vesting in and confirming to him or it such properties, rights, powers, trusts, duties and obligations, any and all such instruments in writing shall, on request, be executed, acknowledged and delivered by the Issuer. In case any separate or Co-Trustee, or a successor to either, shall die, become incapable of acting, resign or be removed, all the estates, properties, rights, powers, trusts, duties and obligations of such separate or Co-Trustee, so far as permitted by law, shall vest in and be exercised by the Trustee until the appointment of a new Trustee or successor to such separate or Co-Trustee.

Section 9.12. Lien of Trustee on the Trust Estate. To secure the payment of the Trustee's Fee, the Trustee shall have a lien on all money or property held or collected by the Trustee hereunder, excluding amounts held by the Trustee for the payment of particular Bonds to be redeemed. The Trustee's right to payment of its fees and expenses shall survive the Trustee's resignation or removal and final payment or defeasance of the Bonds. Notwithstanding any provision herein to the contrary, the lien of the Trustee on the Trust Estate for fees and expenses shall be subordinate to the debt service on the Bonds except in the event of a default in the due and punctual payment of the principal of and interest on the Bonds.

[End of Article IX]

ARTICLE X
SUPPLEMENTAL INDENTURES

Section 10.01. Supplemental Indentures Not Requiring Consent of Bondholders. The Issuer and the Trustee may enter into an indenture or indentures supplemental to this Indenture as shall not be inconsistent with the terms and provisions hereof for any one or more of the following purposes:

(a) to cure any ambiguity or formal defect or omission in this Indenture so long as such cure does not adversely affect the security of the Bondholders;

(b) to grant to or confer upon the Trustee for the benefit of the Bondholders any additional benefits, rights, remedies, powers or authorities that may lawfully be granted to or conferred upon the Bondholders or the Trustee, or to make any change which, in the judgment of the Trustee, is not to the prejudice of the Bondholders;

(c) to make any changes which, in the judgment of the Trustee, is not materially adverse to the interest of the Bondholders;

(d) to subject to this Indenture additional revenues, properties or collateral;

(e) to modify, amend or supplement this Indenture or any Bond indenture supplemental hereto in such manner as to permit the qualification hereof and thereof under the Trust Indenture Act of 1939 or any similar federal statute hereafter in effect or to permit the qualification of the Bonds for sale under the securities laws of any of the states of the United States of America, and, if they so determine, to add to this Indenture or any Bond indenture supplemental hereto such other terms, conditions and provisions as may be permitted by said Trust Indenture Act of 1939 or similar federal statute;

(f) to evidence the appointment of a separate or Co-Trustee or the succession of a new Trustee or paying agent hereunder; or

(g) to make any modification required in order to obtain, achieve or maintain the rating on the Bonds.

Section 10.02. Supplemental Indentures Requiring Consent of Bondholders.

(a) Exclusive of supplemental indentures covered by Section 10.01 hereof and subject to the terms and provisions contained in this Section, and not otherwise, the registered owners of not less than 66-2/3% of the aggregate principal amount of Bonds Outstanding shall have the right, from time to time, anything contained in this Indenture to the contrary notwithstanding, to consent to and approve the execution by the Issuer and the Trustee of such other indenture or indentures supplemental hereto as shall be deemed necessary and desirable by the Trustee for the purpose of modifying, altering, amending, adding to or rescinding, in any particular, any of the terms or provisions contained in this Indenture or in any supplemental indenture; provided, however, that nothing in this Section contained shall permit, or be construed as permitting, without the consent of the owners of all Bonds Outstanding, (a) an extension of the maturity or any redemption date

of the principal of or the interest on any Bond issued hereunder, or (b) a reduction in the principal amount of any Bond or the rate of interest, or redemption requirements thereon, or (c) a privilege or priority of any Bond or Bonds over any other Bond or Bonds, or (d) a reduction in the aggregate principal amount of the Bonds required for consent to such supplemental indenture, or (e) the creation of any lien other than a lien ratably securing all of the Bonds at any time outstanding hereunder or (f) any modification of the trusts, powers, rights, obligations, duties, remedies, immunities and privileges of the Trustee (but such modification as provided in this subsection (f) shall not be made without the written consent of the Trustee). Copies of any such amendments or supplements shall be furnished to the Rating Agency.

(b) If at any time the Issuer shall request the Trustee to enter into any such supplemental indenture for any of the purposes of this Section or Section 10.01, the Trustee shall, upon being satisfactorily indemnified with respect to expenses, cause notice of the proposed execution of such supplemental indenture to be mailed by registered or certified mail to each owner of a Bond as shown on the list of Bondholders required by Section 4.07 hereof. Such notice shall briefly set forth the nature of the proposed supplemental indenture and shall state that copies thereof are on file at the principal office of the Trustee for inspection by all Bondholders. If, within 60 days or such longer period as shall be prescribed by the Issuer following such notice, the owners of not less than 66-2/3% of the aggregate principal amount of Bonds Outstanding at the time of the execution of any such supplemental bond indenture shall have consented to and approved the execution thereof as herein provided, no owner of any Bond shall have any right to object to any of the terms and provisions contained herein, or the operation thereof, or in any manner to question the propriety of the execution thereof, or to enjoin or restrain the Trustee or the Issuer from executing the same or from taking any action pursuant to the provisions thereof. Upon the execution of any such supplemental indenture as in this Section permitted and provided, this Indenture shall be and be deemed to be modified and amended in accordance therewith.

[End of Article X]

ARTICLE XI
SERVICING AGREEMENT

Section 11.01. Amendments, etc., to Servicing Agreement Not Requiring Consent of Bondholders. The Issuer and the Trustee shall, without the consent of or notice to the Bondholders, consent to any amendment, change or modification of the Servicing Agreement as may be required (a) by the provisions of a Servicing Agreement or this Indenture, (b) for the purpose of curing any ambiguity or formal defect or omission, (c) so as to add additional Bondholder rights acquired in accordance with the provisions of a Servicing Agreement, or (d) in connection with any other change therein which, in the judgment of the Issuer, is not to the prejudice of the Trustee or the owners of the Bonds.

Section 11.02. Amendments, etc., to Servicing Agreement Requiring Consent of Bondholders. Except for the amendments, changes or modifications as provided in Section 11.01 hereof, neither the Issuer nor the Trustee shall consent to any other amendment, change or modification of a Servicing Agreement without the publication of notice and the written approval or consent of the owners of not less than 66-2/3% of the aggregate principal amount of Bonds Outstanding given and procured as in this Section provided. If at any time the Issuer shall request the consent of the Trustee to any such proposed amendment, change or modification of a Servicing Agreement, the Trustee shall, upon being satisfactorily indemnified with respect to expenses, cause notice of such proposed amendment, change or modification to be published and mailed in the same manner as provided by Section 10.02 hereof with respect to supplemental indentures. Such notice shall briefly set forth the nature of such proposed amendment, change or modification and shall state that copies of the instrument embodying the same are on file with the Trustee for inspection by all Bondholders. Nothing contained in this Section shall permit, or be construed as permitting, a reduction of the aggregate principal amount the owners of which are required to consent to any amendment, change or modification of a Servicing Agreement, or a reduction in, or a postponement of, the payments under the Certificates, without the consent of the owners of all of the Bonds Outstanding.

[End of Article XI]

ARTICLE XII
MISCELLANEOUS

Section 12.01. Consents, etc., of Bondholders. Any consent, request, direction, approval, objection or other instrument required by this Indenture to be signed and executed by the Bondholders may be in any number of concurrent writings of similar tenor and may be signed or executed by such Bondholders in person or by agent appointed in writing. Proof of the execution of any such consent, request, direction, approval, objection or other instrument or of the writing appointing any such agent and of the ownership of Bonds, if made in the following manner, shall be sufficient for any of the purposes of this Indenture, and shall be conclusive in favor of the Trustee and any paying agent with regard to any action taken by it under such request or other instrument, namely:

(a) The fact and date of the execution by any person of any such writing may be proved by the certificate of any officer in any jurisdiction who by law has power to take acknowledgments within such jurisdiction that the person signing such writing acknowledged before him the execution thereof, or by an affidavit of any witness to such execution.

(b) The fact of ownership of Bonds and the amount or amounts, numbers and other identification of Bonds, and the date of owning the same shall be proved by the registration books of the Issuer maintained by the Trustee pursuant to Section 2.08 hereof.

Section 12.02. Limitation of Rights. With the exception of rights herein expressly conferred, nothing expressed or mentioned in or to be implied from this Indenture or the Bonds is intended or shall be construed to give to any person or company other than the parties hereto, and the owners of the Bonds, any legal or equitable right, remedy or claim under or in respect to this Indenture or any covenants, conditions and provisions herein contained; this Indenture and all of the covenants, conditions and provisions hereof being intended to be and being for the sole and exclusive benefit of the parties hereto and the owners of the Bonds as herein provided.

Section 12.03. Severability. If any provision of this Indenture shall be held or deemed to be or shall, in fact, be illegal, inoperative or unenforceable, the same shall not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatever.

Section 12.04. Notices. Any notice, request, complaint, demand, communication or other paper shall be sufficiently given and shall be deemed given when delivered or mailed by registered or certified mail, postage prepaid, or sent by telegram, addressed to the appropriate Notice Address, except that notice to the Trustee shall be effective only upon receipt by an officer of the Trustee responsible for the administration of trusts under this Indenture. The Issuer, the Servicers, the Rating Agency and the Trustee may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates or other communications shall be sent.

Section 12.05. Payments Due on Sundays and Holidays. In any case where the date of maturity of interest on or principal of the Bonds or the date fixed for redemption of any Bond shall not be a Business Day, then payment of interest or principal may be made on the succeeding Business Day with the same force and effect as if made on the date of maturity or the date fixed for redemption.

Section 12.06. Counterparts. This Indenture may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 12.07. Applicable Provisions of Law. This Indenture shall be governed by and construed in accordance with the laws of the State.

Section 12.08. Captions. The captions or headings in this Indenture are for convenience only and in no way define, limit or describe the scope or intent of any provisions or Sections of this Indenture.

Section 12.09. No Discrimination. The Trustee shall not discriminate in its employment practices against any employee or applicant for employment because of the applicants race, creed, religion, national origin, sex, age, or physical handicap. All subcontracts awarded under this Indenture shall contain a like provision.

Section 12.10. Immunity of Trustees, Officers, and Agents of Issuer. No recourse shall be had for the enforcement of any obligation, covenant, promise or agreement of the Issuer contained in this Indenture or in any Bond or for any claim based hereon or otherwise in respect of this Indenture or upon any obligation, covenant, promise or agreement of the Issuer contained in any agreement, instrument or certificate executed in connection with the Program or the issuance and sale of the Bonds, against any member of the Board of Trustees, its officers, counsel, or agents, as such, either in such persons individual or official capacity, past, present, or future, of the Issuer or of any successor Issuer, whether by virtue of any Constitutional provision, statute, or rule of law, or by the enforcement of any assessment or penalty or otherwise; it being expressly agreed and understood that no personal liability whatsoever shall attach to, or be incurred by, any member of the Board of Trustees, officers, counsel, or agents, as such, either in such persons individual or official capacity, past, present, or future, of the Issuer or of any successor Issuer, either directly or by reason of any of the obligations, covenants, promises or there from as being supplemental hereto or thereto, and that all personal liability of that character against every such director, officer, counsel, financial advisor, or agent, is, by the execution of the Bonds, the Servicing Agreement, and this Indenture, and as a condition of, and as part of the consideration for, the execution of the Bonds, the Servicing Agreement, and the Indenture, expressly waived and released.

[End of Article XII]

IN WITNESS WHEREOF, the Issuer has caused this Indenture to be signed, sealed and attested and the Trustee has caused this Indenture to be signed, on their behalf by their duly authorized representatives, all on this _____ day of _____, 2013, to be effective as of the date first hereinabove written.

LOUISIANA HOUSING CORPORATION

Attest:

By: _____
Michael L. Airhart
Chairman

By:_____
Barry E. Brooks
Secretary

[SEAL]

WHITNEY BANK,
as Trustee

By: _____
Name: _____
Title: Vice President

[SEAL]

EXHIBIT A

FORM OF BOND

Unless this Bond is presented by an authorized representative of The Depository Trust Company, a New York Issuer ("DTC"), to the Issuer or its agent for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), any transfer, pledge, or other use hereof for value or otherwise by or to any person is wrongful inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

As provided in the Indenture referred to herein, until the termination of the system of book entry only transfers through DTC, and notwithstanding any other provision of the Indenture to the contrary, this Bond may be transferred, in whole but not in part, only to a nominee of DTC, or by a nominee of DTC to DTC or a nominee of DTC, or by DTC or a nominee of DTC to any successor securities depository or any nominee thereof.

No. _____ [$20,000,000]

UNITED STATES OF AMERICA
STATE OF LOUISIANA
LOUISIANA HOUSING CORPORATION
SINGLE FAMILY MORTGAGE REVENUE BONDS
(MORTGAGE-BACKED SECURITIES PROGRAM), SERIES 2013 (TAXABLE)

Maturity Date	Interest Rate	Dated Date	CUSIP

Registered Owner: Cede & Co.

Trustee and Paying Agent: Whitney Bank

Principal Sum: [Twenty Million Dollars ($20,000,000)]

THE LOUISIANA HOUSING CORPORATION (the "**Issuer**"), a public body corporate and politic and an instrumentality of the State of Louisiana (the "**State**") duly created, organized and existing pursuant to Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "**Act**") and Act 408 of the 2011 Louisiana Legislature (the **"Housing Reorganization Law"**) promises to pay, but only from the income, revenue, and receipts derived from the Pledged Revenues, and not otherwise, to the registered owner named above, or

registered assigns, the principal sum (shown on the cover), on the maturity date specified above, and to pay interest on said principal sum to the registered owner of this Bond issued under and pursuant to that certain Thirty-Third Series Supplemental (the **"33rd Series Indenture"**) to that certain Indenture of Trust dated as of May 1, 1998 (the **"Master Indenture"**, together with the 33rde Series Supplemental, the "**Indenture**") by and between the Issuer and Whitney Bank, as trustee (the "**Trustee**") until the Issuer's obligation with respect to the payment of said principal sum shall be discharged. The Bonds shall bear interest at the Interest Rate per annum payable on the first Business Day of each month and, with respect to the redemption on any Bond on a date other than the first Business Day of the month, commencing _____ 1, 2013 the date of redemption of such Bond (an "**Interest Payment Date**") computed on the basis of a 360 day year consisting of twelve 30 day months. The principal and redemption price of this Bond are payable at the designated corporate trust office of the Trustee. Payment of interest on this Bond shall be paid by check mailed to the registered owner hereof at his address as it appears on the registration books of the Issuer maintained by the Trustee on the Record Date or at such other address as is furnished to the Trustee in writing by such owner, or upon request of a holder of at least $1,000,000 aggregate principal amount of Bonds (at the expense of such holder), principal of or interest on the Bonds shall be paid by wire transfer in immediately available funds to an account designated by such holder if, except as provided in the Indenture, such holder shall have requested in writing payment by such method and shall have provided the Trustee with an account number and other necessary information for such purposes at least 15 days before the applicable Record Date. If the specified date for any payment hereon shall be a day other than a Business Day, then such payment shall be made on the next succeeding Business Day without additional interest and with the same force and effect as if made on the specified date for such payment. Payment of the principal of and interest on this Bond shall be in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts. All capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the hereinafter defined Indenture.

This Bond is authorized and issued under and in full compliance with the laws of the State, including particularly the Act and the Refunding Act, and pursuant to duly adopted resolutions of the Issuer dated February 13, 2013 and March 13, 2013. This Bond designated on the cover page hereof is one of the Issuer's Single.

Optional Redemption: The Bonds shall be subject to redemption prior to maturity, at the option of the Issuer, in whole or in part on any date on the first Business Day of any month, in minimum aggregate principal amounts of $0.01 and integral multiples of $1.00 in excess thereof, from any available source and deposited into the Redemption Account of the Bond Fund, including, but not limited to, a disposition of the Transferred Certificates at the discretion of the Issuer, at a redemption price equal to the principal amount of the Bonds being redeemed plus accrued interest, if any, to the redemption date, without premium.

Mandatory Redemption from Principal Payments and Monthly Balances in the Revenue Fund: The Bonds are subject to mandatory redemption on an Interest Payment Date, in minimum aggregate principal amounts of $1.00 and integral multiples of $0.01 in excess thereof in a principal amount equal to the sum of principal payments and Prepayments received at least [___] Business Days prior to an Interest Payment Date that are passed through the Transferred Certificates and transferred (by ledger entry) directly to the Principal Account of the Bond.

Reference is made to the Indenture for a description of the Trust Estate and for the provisions thereof with respect to the nature and extent of the security granted by the Issuer to

the Trustee thereunder, the rights, duties and obligations of the Issuer and the Trustee, the rights of the registered Bondholders, the terms on which the Bonds are issued and secured, and the conditions upon which the Bonds will be deemed to be paid, at or prior to stated maturity or earlier redemption of the Bonds, upon the making of provision for the payment thereof in the manner set forth in the Indenture, to all of which provisions, and to all other provisions of the Indenture, the owner of this Bond by the acceptance of this Bond assents.

THE BONDS SHALL NOT CONSTITUTE OR CREATE AN OBLIGATION, EITHER GENERAL OR SPECIAL, DEBT, LIABILITY OR MORAL OBLIGATION, OF THE THE STATE OF LOUISIANA OR ANY POLITICAL SUBDIVISION OR GOVERNMENTAL UNIT THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION WHATSOEVER. EXCEPT AS PROVIDED BELOW, THE BONDS ARE LIMITED AND SPECIAL OBLIGATIONS OF THE ISSUER SECURED BY AND PAYABLE SOLELY FROM THE INCOME, REVENUES AND FUNDS PLEDGED AND A SECURITY INTEREST GRANTED THEREFOR PURSUANT TO THE INDENTURE. THE ISSUER HAS NO TAXING POWER, AND NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF THE PARISH OF ORLEANS, LOUISIANA, THE STATE OF LOUISIANA OR ANY POLITICAL SUBDIVISION OR GOVERNMENTAL UNIT THEREOF HAS BEEN PLEDGED TO THE PAYMENT OF THE BONDS. THE BONDS ARE NOT A DEBT OF THE UNITED STATES OF AMERICA OR ANY AGENCY THEREOF OR GNMA, FANNIE MAE OR FREDDIE MAC AND ARE NOT GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF AMERICA.

The Bonds are issuable only as fully registered Bonds. This Bond is transferable by the registered owner hereof in person or by his attorney duly authorized in writing at the designated office of the Trustee, but only in the manner, subject to the limitations, and upon payment of the charges provided in the Indenture, and upon surrender and cancellation of this Bond. Upon such transfer, a new Bond or Bonds of the same series, stated maturity date and interest rate and of authorized denomination or denominations, for the same aggregate principal amount, will be issued to the transferee in exchange therefor.

The Issuer and the Trustee shall deem and treat the Person in whose name this Bond is registered in the registration books maintained by the Trustee as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and neither the Issuer nor the Trustee shall be affected by any notice to the contrary.

The Issuer and the Trustee shall not be required (a) to issue, register, transfer or exchange any Bonds during a period beginning at the opening of business on any date of selection of Bonds to be redeemed and ending at the close of business on the day on which the applicable notice of redemption is given, (b) to register, transfer or exchange any Bonds selected, called or being called for redemption in whole or in part except, in the case of any Bond to be redeemed in part, that portion thereof not so to be redeemed, or (c) to register, transfer or exchange Bonds during the period from the opening of business on a Record Date to the close of business on the related Interest Payment Date.

The registered owner of this Bond shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any Event of Default under the Indenture, or to institute, appear in, or defend any suit or other

proceeding with respect thereto, except as provided in the Indenture. The Indenture prescribes the manner in which this Bond may be discharged.

The Indenture permits, with certain exceptions and consents as therein provided, the amendment thereof and the modification of the rights and obligations of the Issuer and the rights of the registered owners of the Bonds at any time by the Issuer with the consent or waiver of the owners of the Bonds Outstanding. Any such consent or waiver by the registered owners shall be binding upon all future registered owners of this Bond and of any Bond issued upon the transfer or exchange of this Bond whether or not notation of such consent or waiver is made upon this Bond. The Indenture also contains provisions permitting the Trustee to waive certain past Defaults under the Indenture and their consequences.

Neither the members, officers, agents, employees or representatives of the Issuer nor any person executing this Bond shall be personally liable hereon or be subject to any personal liability by reason of the issuance hereof, whether by virtue of any liability by reason of the issuance hereof, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability being expressly released and waived as a condition of and in consideration for the execution of the Indenture and the issuance of this Bond.

The Issuer hereby certifies, recites and declares that all acts, conditions and things required to exist, happen and be performed precedent to the execution and delivery of the Indenture and issuance of this Bond, do exist, have happened and have been performed in due time, form and manner as required by law and that the issuance of this Bond and the issue of Bonds of which it is a part, together with all other obligations of the Issuer, do not exceed or violate any constitutional or statutory limitation applicable to the Issuer.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Indenture until the certificate of authentication hereon shall have been dated and signed by the Trustee.

IN WITNESS WHEREOF, the Issuer has caused this Bond to be executed in its name by its Authorized Officer, all as of the Dated Date set forth above.

LOUISIANA HOUSING CORPORATION, as Issuer

By: _____
Michael L. Airhart
Chairperson

ATTEST:

By: _____

Barry E. Brooks
Secretary

[SEAL]

[Form of Trustee's Certificate of Authentication]

This Bond is one of the Bonds of the issue described in the within mentioned Indenture.

WHITNEY BANK, as Trustee

By:_____
Authorized Officer

_____
Date of Authentication

LEGAL OPINION CERTIFICATE

I, the undersigned Secretary of the Louisiana Housing Corporation, do hereby certify that the opinions attached hereto are true copies of the complete legal opinion of Foley & Judell, L.L.P., Breithaupt, Dunn, Dubos, Shafto & Wolleson, LLC and Peck, Shaffer & Williams, LLP, the originals of which were manually executed, dated and issued as of the date of payment for and delivery of this Bond.

I further certify that an executed copy of the legal opinions are on file in my office and that an executed copy of each opinion has been furnished to the Trustee for this Bond.

_____
Secretary

TRANSFER

FOR VALUE RECEIVED, the undersigned ("Transferor"), hereby sells, assigns, and transfers unto _____ ("Transferee") (Social Security or Federal Employer Identification No. _____) the within Bond and all right thereunder, and hereby irrevocably constitutes and appoints _____ as attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises; provided, however, that if any default with respect to the Bonds shall have occurred prior to the date of this transfer, the within Bond shall not be registered, and Transferee shall be entitled to receive payment with respect to the within Bond upon presentation thereof as assignee of Transferor.

Date: _____

Signature Guaranteed: _____

NOTICE: No transfer will be registered and no new Bond will be issued in the name of Transferee, unless the signature to this assignment corresponds with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever and the Social Security or Federal Employer Identification No. of Transferee is supplied.

NOTICE: Signature(s) must be guaranteed by an "eligible guarantor institution" meeting the requirements of the Trustee, which requirements include membership or participation in STAMP or such other "signature guaranty program" as may be determined by the Trustee in addition to or in substitution for STAMP, all in accordance with the Securities Exchange Act of 1934, as amended.

EXHIBIT B

PRIOR BONDS AND PRIOR BOND TRUSTEES

EXHIBIT C

TRANSFERRED CERTIFICATES

EXHIBIT D FEE SCHEDULE FOR TRUSTEE AND ISSUER

EXHIBIT E COSTS OF ISSUANCE

VIEW FIRST MORTGAGE ALLOCATIONS

Summary by Staff
Bond Issue: 2012A
3/4/2013

Program	Allocation Amount	Amount Used	Available Amount
Assisted	$9,475,674.00	$7,299,495.00	$2,176,179.00
Unassisted	$9,250,000.00	$0.00	$9,250,000.00
HOME	$6,700,000.00	$5,983,750.00	$716,250.00
CDBG	$82,970.00	$82,970.00	$0.00
Targeted Unassisted	$4,743,586.00	$186,558.00	$4,557,028.00
Total	**$30,252,230.00**	**$13,552,773.00**	**$16,699,457.00**

Loan								MCC
Loan Nbr	Allocatio	Servicer	eservation D	Loan Amount	Program Rate	Program	ginator Na	
Allocation: 2012A Assisted								
Program Rate: 3.4900 %								
Servicer: Standard Mortgage Corp. (Master Servicer)								
6088	2012A	Standard Mor	7/12/2012	$146,301.00	3.4900 %	2012A SF M	Whitney	
6089	2012A	Standard Mor	7/16/2012	$61,224.00	3.4900 %	2012A SF M	Gulf Co	
6098	2012A	Standard Mor	7/23/2012	$67,750.00	3.4900 %	2012A SF M	Iberia B	
6099	2012A	Standard Mor	8/3/2012	$109,971.00	3.4900 %	2012A SF M	Standar	
6100	2012A	Standard Mor	8/7/2012	$142,618.00	3.4900 %	2012A SF M	Standar	
6107	2012A	Standard Mor	8/28/2012	$96,715.00	3.4900 %	2012A SF M	Red Riv	
6108	2012A	Standard Mor	8/30/2012	$103,098.00	3.4900 %	2012A SF M	Standar	
6109	2012A	Standard Mor	8/31/2012	$142,373.00	3.4900 %	2012A SF M	Gulf Co	
6110	2012A	Standard Mor	9/6/2012	$97,697.00	3.4900 %	2012A SF M	Iberia B	
6118	2012A	Standard Mor	9/19/2012	$94,261.00	3.4900 %	2012A SF M	Iberia B	
6121	2012A	Standard Mor	9/26/2012	$150,522.00	3.4900 %	2012A SF M	Iberia B	
6122	2012A	Standard Mor	9/27/2012	$183,612.00	3.4900 %	2012A SF M	Chase	
6124	2012A	Standard Mor	9/28/2012	$77,533.00	3.4900 %	2012A SF M	Standar	
6128	2012A	Standard Mor	10/9/2012	$70,408.00	3.4900 %	2012A SF M	Investar	
6133	2012A	Standard Mor	10/19/201	$113,898.00	3.4900 %	2012A SF M	Gulf Co	
6134	2012A	Standard Mor	10/19/201	$162,501.00	3.4900 %	2012A SF M	Gulf Co	
6135	2012A	Standard Mor	10/22/201	$159,065.00	3.4900 %	2012A SF M	InterLin	
6136	2012A	Standard Mor	10/25/201	$107,520.00	3.4900 %	2012A SF M	Whitney	
6138	2012A	Standard Mor	10/26/201	$120,673.00	3.4900 %	2012A SF M	DHI Mo	
6142	2012A	Standard Mor	10/29/201	$137,653.00	3.4900 %	2012A SF M	Gulf Co	
6149	2012A	Standard Mor	11/8/2012	$192,857.00	3.4900 %	2012A SF M	Standar	
6150	2012A	Standard Mor	11/12/201	$121,655.00	3.4900 %	2012A SF M	Red Riv	
6155	2012A	Standard Mor	11/21/201	$191,860.00	3.4900 %	2012A SF M	Whitney	
6156	2012A	Standard Mor	11/24/201	$116,844.00	3.4900 %	2012A SF M	Iberia B	
6162	2012A	Standard Mor	11/29/201	$98,188.00	3.4900 %	2012A SF M	Standar	
6173	2012A	Standard Mor	12/10/201	$102,452.00	3.4900 %	2012A SF M	FAIRWA	
6174	2012A	Standard Mor	12/10/201	$121,655.00	3.4900 %	2012A SF M	FAIRWA	
6181	2012A	Standard Mor	12/12/201	$90,333.00	3.4900 %	2012A SF M	FAIRWA	
6184	2012A	Standard Mor	12/14/201	$119,387.00	3.4900 %	2012A SF M	Investar	
6185	2012A	Standard Mor	12/19/201	$109,971.00	3.4900 %	2012A SF M	Iberia B	
6186	2012A	Standard Mor	12/20/201	$124,699.00	3.4900 %	2012A SF M	Chase	
6187	2012A	Standard Mor	12/21/201	$77,569.00	3.4900 %	2012A SF M	Chase	
6189	2012A	Standard Mor	12/27/201	$116,844.00	3.4900 %	2012A SF M	Iberia B	
6191	2012A	Standard Mor	1/4/2013	$188,775.00	3.4900 %	2012A SF M	Standar	
6193	2012A	Standard Mor	1/7/2013	$127,645.00	3.4900 %	2012A SF M	InterLin	
6194	2012A	Standard Mor	1/7/2013	$138,936.00	3.4900 %	2012A SF M	InterLin	
6199	2012A	Standard Mor	1/14/2013	$198,537.00	3.4900 %	2012A SF M	FAIRWA	
6202	2012A	Standard Mor	1/17/2013	$142,373.00	3.4900 %	2012A SF M	Red Riv	
6205	2012A	Standard Mor	1/17/2013	$98,188.00	3.4900 %	2012A SF M	FAIRWA	
6206	2012A	Standard Mor	1/17/2013	$94,261.00	3.4900 %	2012A SF M	Chase	
6209	2012A	Standard Mor	1/18/2013	$171,111.00	3.4900 %	2012A SF M	Gulf Co	
6210	2012A	Standard Mor	1/22/2013	$68,633.00	3.4900 %	2012A SF M	Bancorp	

Loan								MCC
Loan Nbr	Allocatio	Servicer	eservation D	Loan Amount	Program Rate	Program	ginator Na	
6211	2012A	Standard Mor	1/25/2013	$145,220.00	3.4900 %	2012A SF M	Red Riv	
6212	2012A	Standard Mor	1/25/2013	$122,637.00	3.4900 %	2012A SF M	Iberia B	
6213	2012A	Standard Mor	1/25/2013	$131,474.00	3.4900 %	2012A SF M	Iberia B	
6214	2012A	Standard Mor	1/28/2013	$95,243.00	3.4900 %	2012A SF M	Standar	
6218	2012A	Standard Mor	2/1/2013	$122,735.00	3.4900 %	2012A SF M	FAIRWA	
6221	2012A	Standard Mor	2/7/2013	$166,920.00	3.4900 %	2012A SF M	Gulf Co	
6223	2012A	Standard Mor	2/13/2013	$107,319.00	3.4900 %	2012A SF M	FAIRWA	
6224	2012A	Standard Mor	2/14/2013	$84,442.00	3.4900 %	2012A SF M	DHI Mo	
6230	2012A	Standard Mor	2/20/2013	$105,061.00	3.4900 %	2012A SF M	Chase	
6234	2012A	Standard Mor	2/22/2013	$124,110.00	3.4900 %	2012A SF M	Red Riv	
6237	2012A	Standard Mor	2/26/2013	$134,518.00	3.4900 %	2012A SF M	Iberia B	
6238	2012A	Standard Mor	2/28/2013	$147,283.00	3.4900 %	2012A SF M	Iberia B	
Loans: 54				Total: $6,645,128.00				
# Loans: 54				Total: $6,645,128.00				
Program Rate: 3.9900 %								
Servicer: Standard Mortgage Corp. (Master Servicer)								
6067	2012A	Standard Mor	5/21/2012	$73,641.00	3.9900 %	2012A SF M	Red Riv	
6068	2012A	Standard Mor	5/22/2012	$135,500.00	3.9900 %	2012A SF M	Red Riv	
6073	2012A	Standard Mor	6/5/2012	$146,791.00	3.9900 %	2012A SF M	Gulf Co	
6074	2012A	Standard Mor	6/20/2012	$191,224.00	3.9900 %	2012A SF M	Gulf Co	
6080	2012A	Standard Mor	6/28/2012	$107,211.00	3.9900 %	2012A SF M	Iberia B	
# Loans: 5				Total: $654,367.00				
# Loans: 5				Total: $654,367.00				
# Loans: 59				Total: $7,299,495.00				
Allocation: 2012A CDBG/MRB								
Program Rate: 3.1500 %								
Servicer: Standard Mortgage Corp. (Master Servicer)								
6090	2012A	Standard Mor	7/16/2012	$82,970.00	3.1500 %	2012A SF M	Whitney	
# Loans: 1				Total: $82,970.00				
# Loans: 1				Total: $82,970.00				
# Loans: 1				Total: $82,970.00				
Allocation: 2012A HOME/MRB								
Program Rate: 2.4500 %								
Servicer: Standard Mortgage Corp. (Master Servicer)								
6083	2012A	Standard Mor	6/29/2012	$51,383.00	2.4500 %	2012A SF M	Red Riv	
6087	2012A	Standard Mor	7/11/2012	$92,439.00	2.4500 %	2012A SF M	Red Riv	
6093	2012A	Standard Mor	7/18/2012	$124,745.00	2.4500 %	2012A SF M	Red Riv	
6101	2012A	Standard Mor	8/7/2012	$73,641.00	2.4500 %	2012A SF M	Whitney	
6102	2012A	Standard Mor	8/8/2012	$74,524.00	2.4500 %	2012A SF M	Iberia B	
6112	2012A	Standard Mor	9/9/2012	$139,820.00	2.4500 %	2012A SF M	Gulf Co	
6114	2012A	Standard Mor	9/13/2012	$175,994.00	2.4500 %	2012A SF M	Iberia B	
6115	2012A	Standard Mor	9/14/2012	$93,279.00	2.4500 %	2012A SF M	Iberia B	
6119	2012A	Standard Mor	9/21/2012	$108,007.00	2.4500 %	2012A SF M	Red Riv	
6120	2012A	Standard Mor	9/21/2012	$143,367.00	2.4500 %	2012A SF M	Britton	
6125	2012A	Standard Mor	10/2/2012	$104,591.00	2.4500 %	2012A SF M	Standar	

Loan								MCC
Loan Nbr	Allocatio	Servicer	eservation D	Loan Amount	Program Rate	Program	ginator Na	
6129	2012A	Standard Mor	10/10/201	$137,464.00	2.4500 %	2012A SF M	Britton	
6131	2012A	Standard Mor	10/15/201	$81,298.00	2.4500 %	2012A SF M	Britton	
6137	2012A	Standard Mor	10/26/201	$73,469.00	2.4500 %	2012A SF M	Standar	
6141	2012A	Standard Mor	10/29/201	$102,116.00	2.4500 %	2012A SF M	Britton	
6143	2012A	Standard Mor	11/2/2012	$122,735.00	2.4500 %	2012A SF M	Red Riv	
6144	2012A	Standard Mor	11/2/2012	$97,697.00	2.4500 %	2012A SF M	Iberia B	
6146	2012A	Standard Mor	11/7/2012	$95,733.00	2.4500 %	2012A SF M	Iberia B	
6152	2012A	Standard Mor	11/14/201	$137,464.00	2.4500 %	2012A SF M	Britton	
6153	2012A	Standard Mor	11/15/201	$108,007.00	2.4500 %	2012A SF M	Britton	
6157	2012A	Standard Mor	11/27/201	$135,000.00	2.4500 %	2012A SF M	InterLin	
6158	2012A	Standard Mor	11/28/201	$112,917.00	2.4500 %	2012A SF M	Whitney	
6159	2012A	Standard Mor	11/28/201	$106,939.00	2.4500 %	2012A SF M	Red Riv	
6161	2012A	Standard Mor	11/28/201	$123,407.00	2.4500 %	2012A SF M	Chase	
6165	2012A	Standard Mor	12/6/2012	$117,826.00	2.4500 %	2012A SF M	Investar	
6166	2012A	Standard Mor	12/6/2012	$72,306.00	2.4500 %	2012A SF M	Gulf Co	
6167	2012A	Standard Mor	12/6/2012	$123,717.00	2.4500 %	2012A SF M	Red Riv	
6182	2012A	Standard Mor	12/12/201	$122,735.00	2.4500 %	2012A SF M	Gulf Co	
6183	2012A	Standard Mor	12/14/201	$102,040.00	2.4500 %	2012A SF M	Britton	
6188	2012A	Standard Mor	12/27/201	$130,591.00	2.4500 %	2012A SF M	Whitney	
6190	2012A	Standard Mor	1/3/2013	$136,938.00	2.4500 %	2012A SF M	DHI Mo	
6192	2012A	Standard Mor	1/4/2013	$121,625.00	2.4500 %	2012A SF M	Standar	
6196	2012A	Standard Mor	1/10/2013	$62,349.00	2.4500 %	2012A SF M	FAIRWA	
6198	2012A	Standard Mor	1/12/2013	$119,790.00	2.4500 %	2012A SF M	Chase	
6200	2012A	Standard Mor	1/15/2013	$74,900.00	2.4500 %	2012A SF M	Standar	
6207	2012A	Standard Mor	1/17/2013	$107,516.00	2.4500 %	2012A SF M	Bancorp	
6208	2012A	Standard Mor	1/18/2013	$88,268.00	2.4500 %	2012A SF M	Chase	
6216	2012A	Standard Mor	1/29/2013	$74,623.00	2.4500 %	2012A SF M	Gulf Co	
6217	2012A	Standard Mor	1/31/2013	$64,138.00	2.4500 %	2012A SF M	InterLin	
6219	2012A	Standard Mor	2/5/2013	$86,406.00	2.4500 %	2012A SF M	Iberia B	
6220	2012A	Standard Mor	2/6/2013	$98,188.00	2.4500 %	2012A SF M	Britton	
6225	2012A	Standard Mor	2/15/2013	$111,734.00	2.4500 %	2012A SF M	Iberia B	
6226	2012A	Standard Mor	2/15/2013	$73,641.00	2.4500 %	2012A SF M	Whitney	
6227	2012A	Standard Mor	2/18/2013	$152,192.00	2.4500 %	2012A SF M	Whitney	
6228	2012A	Standard Mor	2/19/2013	$80,514.00	2.4500 %	2012A SF M	Chase	
6229	2012A	Standard Mor	2/20/2013	$85,424.00	2.4500 %	2012A SF M	DHI Mo	
6231	2012A	Standard Mor	2/21/2013	$108,007.00	2.4500 %	2012A SF M	Iberia B	
6232	2012A	Standard Mor	2/21/2013	$114,800.00	2.4500 %	2012A SF M	Britton	
6233	2012A	Standard Mor	2/21/2013	$97,688.00	2.4500 %	2012A SF M	Chase	
6235	2012A	Standard Mor	2/25/2013	$121,262.00	2.4500 %	2012A SF M	Bancorp	
6236	2012A	Standard Mor	2/26/2013	$116,844.00	2.4500 %	2012A SF M	Britton	
Loans: 51				Total: $5,382,098.00				
# Loans: 51				Total: $5,382,098.00				
Program Rate: 2.9500 %								
Servicer: Standard Mortgage Corp. (Master Servicer)								
6063	2012A	Standard Mor	5/17/2012	$113,146.00	2.9500 %	2012A SF M	Red Riv	

Loan								MCC
Loan Nbr	Allocatio	Servicer	eservation D	Loan Amount	Program Rate	Program	ginator Na	
6065	2012A	Standard Mor	5/18/2012	$163,110.00	2.9500 %	2012A SF M	Red Riv	
6071	2012A	Standard Mor	5/23/2012	$121,133.00	2.9500 %	2012A SF M	Red Riv	
6079	2012A	Standard Mor	6/27/2012	$106,176.00	2.9500 %	2012A SF M	Iberia B	
6084	2012A	Standard Mor	6/29/2012	$98,087.00	2.9500 %	2012A SF M	Standar	
# Loans: 5				Total: $601,652.00				
# Loans: 5				Total: $601,652.00				
# Loans: 56				Total: $5,983,750.00				
Allocation: 2012A Targeted Unassisted								
Program Rate: 1.9900 %								
Servicer: Standard Mortgage Corp. (Master Servicer)								
6222	2012A	Standard Mor	2/11/2013	$186,558.00	1.9900 %	2012A SF M	Red Riv	
# Loans: 1				Total: $186,558.00				
# Loans: 1				Total: $186,558.00				
# Loans: 1				Total: $186,558.00				
117 Loans				Total: $13,552,773.00	ge: 3.0192 %			

Production Trend
3/5/2013

MONTH	PROGRAM	NUMBER OF LOANS	AMOUNT
3/31/2009	Low		$355,250
3/31/2009	Assisted		$3,479,184
3/31/2009	CDBG		$351,407
3/31/2009	HOME		$1,099,715
TOTAL			**$5,285,556**
4/30/2009	Low		$73,158
4/30/2009	Assisted		$4,910,141
4/30/2009	CDBG		$1,020,493
4/30/2009	HOME		$934,105
TOTAL			**$6,937,897**
5/31/2009	Low		$444,702
5/31/2009	Assisted		$3,410,124
5/31/2009	CDBG		$419,265
5/31/2009	HOME		$908,191
TOTAL			**$5,182,282**
6/30/2009	HOME		$130,545
6/30/2009	Assisted		$999,935
6/30/2009	CDBG		$1,149,908
TOTAL			**$2,280,388**
7/31/2009	Assisted		$495,822
7/31/2009	HOME		$107,025
TOTAL			**$602,847**
8/31/2009	Assisted		$4,424,591
8/31/2009	CDBG		$1,292,540
TOTAL			**$5,717,131**
9/30/2009	Assisted		$7,727,103
9/30/2009	CDBG		$1,581,629
9/30/2009	HTCP		$646,676
9/30/2009	HOME		$1,070,152
TOTAL			**$11,025,560**
10/31/2009	Assisted		$3,636,404
10/31/2009	CDBG		$597,830
10/31/2009	HTCP		$731,898
10/31/2009	HOME		$326,468
TOTAL			**$5,292,600**

Production Trend
3/5/2013

MONTH	PROGRAM	NUMBER OF LOANS	AMOUNT
11/30/2009	Assisted		$2,732,137
11/30/2009	CDBG		$470,089
11/30/2009	HTCP		$101,624
11/30/2009	HOME		$1,059,342
TOTAL			**$4,363,192**
12/31/2009	Assisted		$1,823,206
12/31/2009	HTCP		$382,646
TOTAL			**$2,205,852**
1/31/2010	Assisted		$2,407,159
1/31/2010	HTCP		$117,826
1/31/2010	HOME		$359,304
TOTAL			**$2,884,289**
2/28/2010	Assisted		$1,747,033
TOTAL			**$1,747,033**
3/31/2010	Assisted		$7,690,140
3/31/2010	HTCP		$87,044
TOTAL			**$7,777,184**
4/30/2010	Assisted		$4,892,243
TOTAL			**$4,892,243**
5/31/2010	Assisted		$4,239,690
5/31/2010	HOME		$242,803
TOTAL			**$4,482,493**
6/30/2010	Assisted		$2,938,548
6/30/2010	Unassisted		$546,851
6/30/2010	CDBG		$73,904
6/30/2010	HOME		$2,274,555
TOTAL			**$5,833,858**
7/31/2010	Assisted		$5,865,731
7/31/2010	Unassisted		$358,358
7/31/2010	CDBG		$92,152
7/31/2010	HOME		$1,664,590
TOTAL			**$7,980,831**

Production Trend
3/5/2013

MONTH	PROGRAM	NUMBER OF LOANS	AMOUNT
8/31/2010	Assisted		$5,259,311
8/31/2010	CDBG		$432,946
8/31/2010	HOME		$2,916,162
TOTAL			**$8,608,419**
9/30/2010	Assisted		$6,414,281
9/30/2010	Unassisted		$191,475
9/30/2010	CDBG		$309,103
9/30/2010	HOME		$1,842,889
TOTAL			**$8,757,748**
10/31/2010	Assisted		$10,478,180
10/31/2010	Unassisted		$173,603
10/31/2010	CDBG		$121,901
10/31/2010	HOME		$457,235
TOTAL			**$11,230,919**
11/30/2010	Assisted		$11,546,903
11/30/2010	Unassisted		$416,671
11/30/2010	CDBG		$123,780
11/30/2010	HOME		$605,356
TOTAL			**$12,692,710**
12/31/2010	Assisted		$6,811,573
12/31/2010	Unassisted		$150,252
12/31/2010	HOME		$289,460
TOTAL			**$7,251,285**
1/31/2011	Assisted		$2,894,034
1/31/2011	CDBG		$278,749
1/31/2011	HOME		$243,100
TOTAL			**$3,415,883**
2/28/2011	Assisted		$5,226,659
2/28/2011	CDBG		$97,465
2/28/2011	HOME		$658,955
TOTAL			**$5,983,079**

Production Trend
3/5/2013

MONTH	PROGRAM	NUMBER OF LOANS	AMOUNT
3/29/2011	Assisted		$5,544,904
3/29/2011	Unassisted		$131,552
3/29/2011	HOME		$2,406,479
TOTAL			**$8,082,935**
4/30/2011	Assisted		$4,494,071
4/30/2011	Unassisted		$107,202
4/30/2011	HOME		$2,427,429
4/30/2011	CDBG		$128,497
TOTAL			**$7,157,199**
5/31/2011	Assisted		$4,112,844
5/31/2011	HOME		$2,953,556
TOTAL			**$7,066,400**
6/30/2011	Assisted		$4,063,104
6/30/2011	Unassisted		$65,549
6/30/2011	HOME		$1,509,286
TOTAL			**$5,637,939**
7/31/2011	Assisted		$5,384,891
7/31/2011	CDBG		$160,489
7/31/2011	HOME		$1,985,117
TOTAL			**$7,530,497**
8/31/2011	Assisted		$6,666,469
8/31/2011	CDBG		$101,000
8/31/2011	HOME		$1,186,260
TOTAL			**$7,953,729**
9/30/2011	Assisted		$4,609,116
9/30/2011	CDBG		$214,422
9/30/2011	Unassisted		$159,378
9/30/2011	HOME		$199,141
TOTAL			**$5,182,057**
10/31/2011	Assisted		$3,300,996
10/31/2011	CDBG		$112,084
10/31/2011	HOME		$144,228
TOTAL			**$3,557,308**

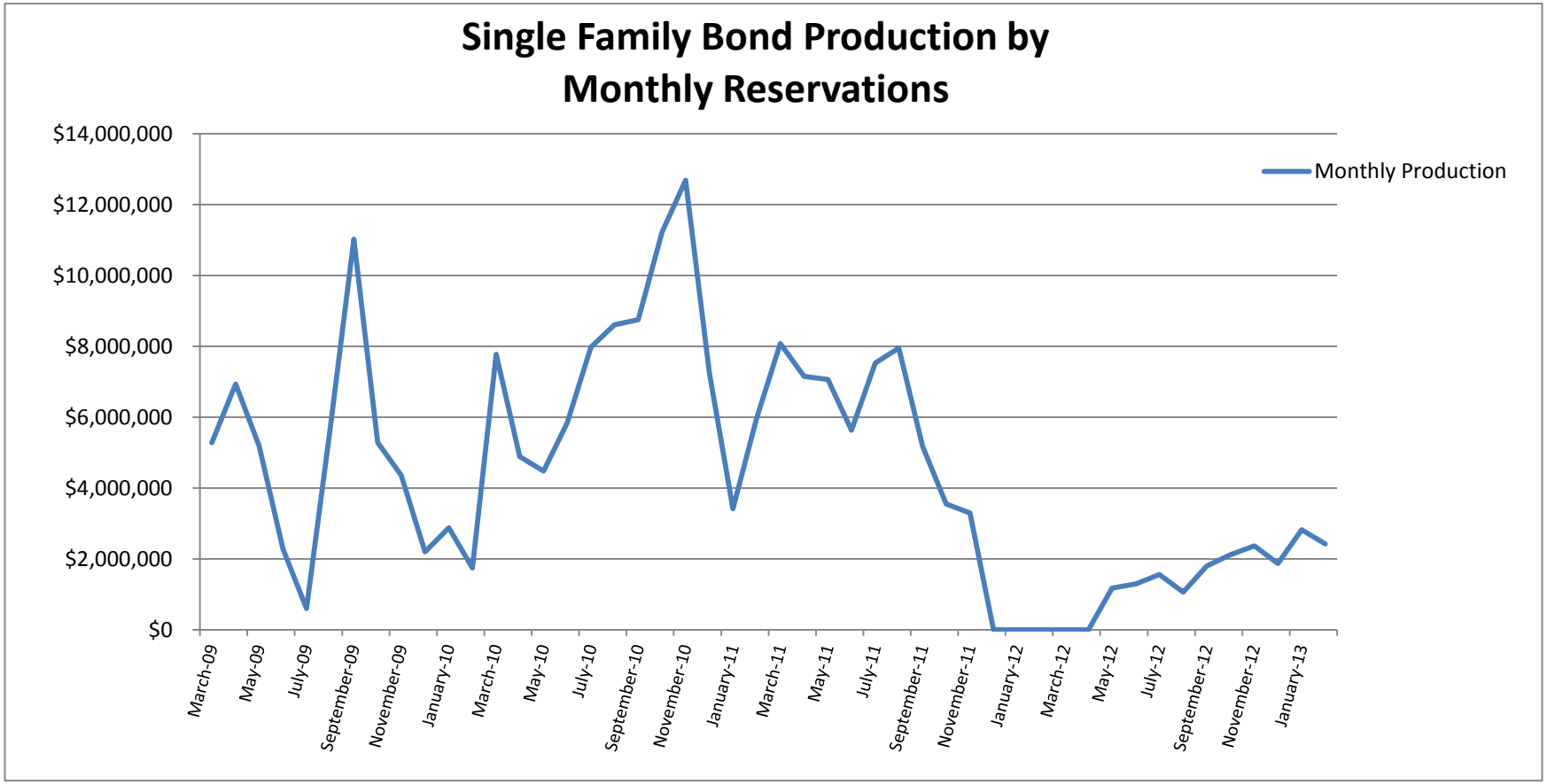
Production Trend
3/5/2013

MONTH	PROGRAM	NUMBER OF LOANS	AMOUNT
11/28/2011	Assisted		$3,300,996
TOTAL			**$3,300,996**
12/31/2011	No Production		$0
TOTAL			**$0**
1/31/2012	No Production		$0
TOTAL			**$0**
2/29/2012	No Production		$0
TOTAL			**$0**
3/31/2012	No Production		$0
TOTAL			**$0**
4/30/2012	No Production		$0
TOTAL			**$0**
5/31/2012	Assisted	4	$441,846
5/31/2012	HOME	6	$739,557
TOTAL		**10**	**$1,181,403**
6/30/2012	Assisted	5	$673,818
6/30/2012	HOME	6	$620,572
TOTAL		**11**	**$1,294,390**
7/31/2012	Assisted	7	$811,243
7/31/2012	CDBG	3	$326,556
7/31/2012	HOME	4	$423,192
TOTAL		**14**	**$1,560,991**
8/31/2012	Assisted	8	$835,342
8/31/2012	HOME	3	$228,903
TOTAL		**11**	**$1,064,245**
9/30/2012	Assisted	6	$746,980
9/30/2012	HOME	9	$1,052,770
TOTAL		**15**	**$1,799,750**

Production Trend
3/5/2013

MONTH	PROGRAM	NUMBER OF LOANS	AMOUNT
10/31/2012	Assisted	11	$1,376,896
10/31/2012	HOME	7	$743,383
TOTAL		**18**	**$2,120,279**
11/30/2012	Assisted	7	$1,012,835
11/30/2012	HOME	12	$1,354,128
TOTAL		**19**	**$2,366,963**
12/28/2012	Assisted	8	$850,146
12/28/2012	Unassisted	1	$229,591
12/28/2012	HOME	7	$793,913
TOTAL		**16**	**$1,873,650**
1/31/2013	Assisted	13	$1,718,472
1/31/2013	Unassisted	1	$142,373
1/31/2013	HOME	10	$966,641
TOTAL		**24**	**$2,827,486**
2/28/2013	Assisted	8	$992,388
2/28/2013	HOME	12	$1,246,700
2/28/2013	Targeted Unassisted	1	$186,558
TOTAL		**21**	**$2,425,646**

Production Trend
3/5/2013



Bank of America Delinquency Report

"PENDING RECEIPT"

Bank of America Delinquency Report

“PENDING RECEIPT”

Bank of America Delinquency Report

"PENDING RECEIPT"

Bank of America Delinquency Report

"PENDING RECEIPT"



LHFA Trial Summary

Servicing Portfolio

Category	Count	Principal Balance	Days Delinquent 30	60	90	120	Total	%Total	%Cat	FC	BK
Bond Program											
LHFA 2007	18	$1,928,296.70	1	0	0	1	2	0.092	11.111	1	0
LHFA 2007B	475	$54,037,732.85	9	9	3	56	77	3.555	16.211	29	22
LHFA 2007C	540	$58,481,651.57	32	18	6	52	108	4.986	20.000	29	12
LHFA 2007U	2	$230,755.95	0	0	0	0	0	0.000	0.000	0	0
LHFA 2008A	132	$14,897,218.38	9	1	3	8	21	0.970	15.909	2	4
LHFA 2008B	238	$27,762,778.47	27	8	4	35	74	3.416	31.092	16	11
LHFA 2008T	4	$590,371.57	1	0	0	1	2	0.092	50.000	0	0
LHFA 2009A	346	$41,138,056.71	29	3	2	20	54	2.493	15.607	7	5
LHFA 2010A	150	$17,742,711.18	9	3	2	6	20	0.923	13.333	2	3
LHFA 2011A	218	$27,275,977.04	10	3	1	6	20	0.923	9.174	4	1
LHFA 2012A	43	$4,871,303.71	0	0	0	0	0	0.000	0.000	0	0
Total	***2,166***	***$248,956,854.13***	***127***	***45***	***21***	***185***	***378***	***17.452***		***90***	***58***
Investor											
FHLMC	691	$74,773,943.21	26	10	1	40	77	3.555	11.143	11	18
GNMA	1,410	$166,751,106.26	100	35	18	98	251	11.588	17.801	38	36
SMC/FNMA	65	$7,431,804.66	1	0	2	47	50	2.308	76.923	41	4
Total	***2,166***	***$248,956,854.13***	***127***	***45***	***21***	***185***	***378***	***17.452***		***90***	***58***
Loan Type											
Conv w/ PMI	449	$51,488,384.34	15	8	1	48	72	3.324	16.036	27	13
Conv w/o PMI	122	$11,773,527.82	0	0	0	5	5	0.231	4.098	2	2
Farm Loan	163	$20,254,287.82	3	2	1	12	18	0.831	11.043	8	2
FHA	1,404	$161,801,283.02	108	35	18	120	281	12.973	20.014	53	40
VA	28	$3,639,371.13	1	0	1	0	2	0.092	7.143	0	1
Total	***2,166***	***$248,956,854.13***	***127***	***45***	***21***	***185***	***378***	***17.452***		***90***	***58***

Category	Count	Principal Balance	Days Delinquent 30	60	90	120	Total	%Total	%Cat	FC	BK
Parish											
ACADIA	11	$768,454.93	0	0	1	0	1	0.046	9.091	0	0
ALLEN	1	$132,587.55	0	0	0	0	0	0.000	0.000	0	0
ASCENSION	88	$11,907,142.52	4	2	0	6	12	0.554	13.636	3	3
AVOYELLES	5	$364,666.36	0	0	0	0	0	0.000	0.000	0	0
BIENVILLE	2	$171,395.02	0	0	0	0	0	0.000	0.000	0	0
BOSSIER	18	$1,957,028.82	0	0	1	1	2	0.092	11.111	0	1
CADDO	142	$13,754,719.41	8	3	2	13	26	1.200	18.310	2	12
CALCASIEU	17	$1,318,418.24	0	0	0	2	2	0.092	11.765	1	0
CONCORDIA	1	$172,411.31	0	0	0	0	0	0.000	0.000	0	0
DE SOTO	3	$321,101.02	0	0	1	0	1	0.046	33.333	0	0
EAST BATON ROUGE	555	$63,756,710.64	30	16	4	37	87	4.017	15.676	19	9
EAST FELICIANA	6	$574,782.47	2	0	0	0	2	0.092	33.333	0	0
EVANGELINE	3	$229,903.44	0	0	0	1	1	0.046	33.333	1	0
GRANT	2	$203,202.93	0	0	0	0	0	0.000	0.000	0	0
IBERIA	32	$2,628,710.27	2	0	0	1	3	0.139	9.375	1	0
IBERVILLE	11	$1,151,538.54	1	0	0	1	2	0.092	18.182	0	0
JACKSON	4	$460,712.92	0	0	0	1	1	0.046	25.000	1	0
JEFFERSON	334	$40,790,418.91	21	3	3	33	60	2.770	17.964	18	9
LAFAYETTE	107	$10,978,834.73	8	5	2	6	21	0.970	19.626	2	2
LAFOURCHE	12	$1,239,830.48	1	0	0	0	1	0.046	8.333	0	0
LINCOLN	5	$658,642.05	1	0	0	0	1	0.046	20.000	0	0
LIVINGSTON	141	$17,414,055.13	9	4	1	13	27	1.247	19.149	4	3
NATCHITOCHES	1	$83,700.22	0	0	0	1	1	0.046	100.000	0	1
ORLEANS	318	$38,521,337.19	24	8	4	29	65	3.001	20.440	14	11
PLAQUEMINES	1	$193,727.57	0	0	0	0	0	0.000	0.000	0	0
POINTE COUPEE	4	$299,269.76	0	0	0	0	0	0.000	0.000	0	0
RAPIDES	26	$2,497,721.60	2	0	0	4	6	0.277	23.077	3	1
ST JOHN THE BAPTIST	69	$8,827,485.53	4	3	1	7	15	0.693	21.739	6	1
ST LANDRY	14	$1,185,703.33	1	0	0	1	2	0.092	14.286	1	0
ST. BERNARD	32	$3,439,870.68	0	0	0	6	6	0.277	18.750	5	0
ST. CHARLES	36	$4,387,105.57	2	0	0	4	6	0.277	16.667	1	0

Category	Count	Principal Balance	Days Delinquent 30	60	90	120	Total	%Total	%Cat	FC	BK
ST. HELENA	1	$59,703.97	0	0	0	0	0	0.000	0.000	0	0
ST. JAMES	8	$952,320.87	0	0	1	0	1	0.046	12.500	0	0
ST. MARTIN	12	$1,177,069.89	1	0	0	1	2	0.092	16.667	1	0
ST. MARY	5	$306,087.70	2	0	0	0	2	0.092	40.000	0	1
ST.TAMMANY	86	$10,370,730.94	3	0	0	12	15	0.693	17.442	6	2
TANGIPAHOA	25	$2,842,125.19	1	1	0	2	4	0.185	16.000	1	0
TERREBONNE	5	$572,315.34	0	0	0	1	1	0.046	20.000	0	0
VERMILION	6	$494,205.81	0	0	0	1	1	0.046	16.667	0	1
VERNON	1	$63,525.56	0	0	0	0	0	0.000	0.000	0	0
WASHINGTON	5	$479,235.39	0	0	0	0	0	0.000	0.000	0	0
WEBSTER	2	$182,880.25	0	0	0	1	1	0.046	50.000	0	1
WEST BATON ROUGE	8	$957,691.39	0	0	0	0	0	0.000	0.000	0	0
WEST FELICIANA	1	$107,772.69	0	0	0	0	0	0.000	0.000	0	0
Total	***2,166***	***$248,956,854.13***	***127***	***45***	***21***	***185***	***378***	***17.452***		***90***	***58***

Category	Count	Principal Balance	Days Delinquent 30	60	90	120	Total	%Total	%Cat	FC	BK
Interest Rate											
2	12	$1,549,437.31	1	0	0	0	1	0.046	8.333	0	0
2.215	1	$83,373.26	0	0	0	0	0	0.000	0.000	0	0
2.34	1	$139,361.94	0	0	0	0	0	0.000	0.000	0	0
2.375	1	$94,624.24	0	0	0	0	0	0.000	0.000	0	0
2.45	15	$1,578,219.58	0	0	0	0	0	0.000	0.000	0	0
2.465	1	$236,400.45	0	0	0	0	0	0.000	0.000	0	0
2.5	1	$125,736.73	0	0	0	0	0	0.000	0.000	0	0
2.59	1	$244,083.50	0	0	0	0	0	0.000	0.000	0	0
2.84	1	$159,391.25	0	0	0	0	0	0.000	0.000	0	0
2.95	82	$8,711,953.21	5	3	1	1	10	0.462	12.195	1	1
3.15	5	$521,998.05	0	0	0	1	1	0.046	20.000	0	0
3.25	1	$138,410.14	0	0	0	0	0	0.000	0.000	0	0
3.4	2	$288,463.43	0	0	0	0	0	0.000	0.000	0	0
3.465	1	$144,642.67	0	0	0	0	0	0.000	0.000	0	0
3.49	17	$1,967,741.37	0	0	0	0	0	0.000	0.000	0	0
3.5	1	$152,512.48	0	0	0	0	0	0.000	0.000	0	0
3.7	3	$384,805.39	0	0	0	0	0	0.000	0.000	0	0
3.84	1	$108,895.82	0	0	0	1	1	0.046	100.000	1	0
3.95	117	$14,618,096.96	4	1	1	3	9	0.416	7.692	2	0
3.99	5	$648,235.03	0	0	0	0	0	0.000	0.000	0	0
4	1	$154,209.08	0	0	0	1	1	0.046	100.000	0	1
4.09	1	$103,972.03	0	0	0	1	1	0.046	100.000	0	1
4.1	26	$2,642,265.41	3	1	0	0	4	0.185	15.385	0	0
4.11	20	$2,327,723.17	2	0	0	1	3	0.139	15.000	0	0
4.25	46	$5,574,306.14	2	2	0	3	7	0.323	15.217	2	1
4.45	2	$380,133.98	0	0	0	0	0	0.000	0.000	0	0
4.5	35	$4,735,120.97	1	0	0	1	2	0.092	5.714	0	1
4.59	1	$122,000.22	0	0	0	0	0	0.000	0.000	0	0
4.625	1	$140,536.51	0	0	0	0	0	0.000	0.000	0	0
4.75	11	$1,472,038.36	1	0	0	1	2	0.092	18.182	0	1
4.84	60	$5,711,468.17	3	0	0	6	9	0.416	15.000	3	4

Category	Count	Principal Balance	Days Delinquent 30	60	90	120	Total	%Total	%Cat	FC	BK
4.85	59	$5,647,935.86	6	0	0	2	8	0.369	13.559	2	0
4.95	65	$8,274,326.98	4	0	1	4	9	0.416	13.846	1	2
4.99	13	$1,518,323.85	3	0	0	0	3	0.139	23.077	0	0
5	36	$3,734,299.18	0	0	0	1	1	0.046	2.778	0	0
5.34	1	$142,404.56	0	0	0	0	0	0.000	0.000	0	0
5.44	37	$4,569,526.56	4	0	0	9	13	0.600	35.135	3	2
5.49	45	$4,486,184.74	3	1	0	3	7	0.323	15.556	1	1
5.5	174	$20,067,580.96	11	0	2	11	24	1.108	13.793	5	3
5.59	1	$102,075.54	0	0	0	0	0	0.000	0.000	0	0
5.6	15	$1,884,653.88	2	1	0	0	3	0.139	20.000	0	0
5.84	69	$7,960,097.90	1	1	0	5	7	0.323	10.145	3	2
5.95	44	$4,992,230.55	1	0	0	2	3	0.139	6.818	0	1
6	12	$1,399,562.32	0	0	0	0	0	0.000	0.000	0	0
6.09	15	$1,790,159.91	0	0	0	0	0	0.000	0.000	0	0
6.1	111	$14,215,833.29	11	1	0	8	20	0.923	18.018	2	2
6.25	24	$2,535,348.88	3	2	0	2	7	0.323	29.167	1	0
6.3	220	$24,488,667.62	6	11	5	26	48	2.216	21.818	17	6
6.34	278	$32,282,513.32	5	6	2	39	52	2.401	18.705	21	12
6.5	214	$22,750,300.46	14	7	2	21	44	2.031	20.561	10	5
6.625	102	$11,987,931.21	11	1	3	9	24	1.108	23.529	3	4
6.99	158	$18,866,739.71	20	7	4	23	54	2.493	34.177	12	8
Total	***2,166***	***$248,956,854.13***	***127***	***45***	***21***	***185***	***378***	***17.452***		***90***	***58***

Category	Count	Principal Balance	Days Delinquent 30	60	90	120	Total	%Total	%Cat	FC	BK
Originating Lender											
A-1 Mortgage Services, LLC	43	$4,325,638.07	4	1	0	7	12	0.554	27.907	5	1
Acadian Residential Mortgage	4	$584,398.92	1	0	0	2	3	0.139	75.000	0	1
Ace Mortgage Services	2	$186,896.53	0	0	0	0	0	0.000	0.000	0	0
AHW - Main	13	$1,328,968.02	0	0	0	2	2	0.092	15.385	1	1
Allegro Mortgage, Inc	7	$863,494.77	1	0	0	0	1	0.046	14.286	0	1
Amcor Mortgage	6	$649,937.66	1	0	0	0	1	0.046	16.667	0	0
American South Financial Services	1	$130,007.64	0	0	0	0	0	0.000	0.000	0	0
America's Mortgage Resource, Inc	85	$10,073,710.65	5	2	0	13	20	0.923	23.529	12	0
AmSouth Bank, NA	1	$101,524.15	0	0	0	0	0	0.000	0.000	0	0
Area Home Lending	16	$1,806,696.22	2	0	0	0	2	0.092	12.500	0	0
Arrow Mortgage, LLC	2	$203,836.10	0	0	0	0	0	0.000	0.000	0	0
Assurance Financial Group	22	$2,396,375.14	2	1	0	2	5	0.231	22.727	1	1
Bancorp South	13	$1,198,646.87	0	0	1	1	2	0.092	15.385	0	1
Bank of America	26	$3,373,844.60	1	1	0	3	5	0.231	19.231	1	1
BAUDIER, GRACE & KINLER-MET	55	$6,727,683.21	1	0	0	4	5	0.231	9.091	4	0
BAUDIER, GRACE & KINLER-WB	2	$187,629.74	0	0	0	0	0	0.000	0.000	0	0
Britton & Koontz Bank N.A.	8	$968,137.99	0	0	0	0	0	0.000	0.000	0	0
Broker's Home LLC dba Broker's Home Mortg	2	$229,428.32	0	0	0	0	0	0.000	0.000	0	0
Capital Lending, LLC	45	$5,201,484.27	4	2	2	6	14	0.646	31.111	4	3
Capital One Bank	15	$1,382,017.36	0	0	0	1	1	0.046	6.667	1	0
CAPITAL ONE NATIONAL ASSOCIATION	2	$124,449.57	1	0	0	0	1	0.046	50.000	0	0
Capital Trust Mortgage	1	$76,717.01	0	0	0	0	0	0.000	0.000	0	0
Central Progressive Mortgage	12	$1,279,168.94	0	0	0	1	1	0.046	8.333	1	0
CHASE MANHATTAN MORTGAGE CORP.	25	$2,715,447.21	1	1	0	1	3	0.139	12.000	1	0
Coast Capital Mortgage	96	$9,317,950.65	8	2	2	6	18	0.831	18.750	3	2
Cornerstone Mortgage Company dba Cornerst	11	$1,433,912.37	1	0	0	0	1	0.046	9.091	0	0
Countrywide Bank, FSB	62	$6,831,921.96	6	1	2	8	17	0.785	27.419	3	5
COUNTRYWIDE HOME LOANS	17	$1,915,630.97	2	1	0	1	4	0.185	23.529	0	1
Covenant Mortgage, LLC	1	$114,635.08	0	0	0	0	0	0.000	0.000	0	0
Cross Country Equity, LLC	40	$4,264,564.71	2	0	1	6	9	0.416	22.500	1	5
DHI Mortgage Company	14	$1,671,854.82	0	1	0	1	2	0.092	14.286	1	0

Category	Count	Principal Balance	Days Delinquent 30	60	90	120	Total	%Total	%Cat	FC	BK
DRYADES MORTGAGE	14	$1,831,999.48	1	1	0	2	4	0.185	28.571	0	0
ESSENTIAL MORTGAGE COMPANY, L.L.C.	56	$7,134,119.74	7	0	0	2	9	0.416	16.071	1	0
EUREKA HOMESTEAD SOCIETY	1	$133,520.27	0	0	0	0	0	0.000	0.000	0	0
Eustis Mortgage	64	$8,217,420.05	4	0	2	5	11	0.508	17.188	2	0
Fakouri Mortgage Company	10	$1,432,320.56	1	0	0	1	2	0.092	20.000	0	1
Fidelity Homestead Association	5	$589,186.19	0	0	0	0	0	0.000	0.000	0	0
FIRST BANK AND TRUST	6	$644,997.99	0	0	0	1	1	0.046	16.667	1	0
First Choice Funding	34	$4,042,850.55	2	2	0	2	6	0.277	17.647	1	0
First Choice Mortgage, LLC	74	$8,621,609.14	5	1	1	6	13	0.600	17.568	3	1
First Federal Bank of Louisiana	4	$235,947.39	0	0	0	0	0	0.000	0.000	0	0
First Mississippi Capital Corp. dba FMC Mort	6	$795,564.37	0	0	0	1	1	0.046	16.667	0	0
First Mortgage Services, Inc.	14	$1,709,378.42	2	0	0	1	3	0.139	21.429	0	0
First National Bank	14	$1,965,312.29	0	1	1	3	5	0.231	35.714	1	0
FIRST NATIONAL BANK *U*S*A*	27	$3,278,037.49	2	0	0	1	3	0.139	11.111	1	0
GULF COAST BANK & TRUST COMPANY	160	$19,089,418.94	8	2	1	6	17	0.785	10.625	2	3
Hancock Bank of Louisiana	19	$2,135,877.94	1	1	0	3	5	0.231	26.316	1	1
Home Loan Corporation	24	$2,905,992.82	1	1	0	3	5	0.231	20.833	1	0
Home Mortgage Asso, Inc.	11	$1,073,929.04	0	2	0	3	5	0.231	45.455	2	1
Homebuyer's Resource Group, LLC	17	$2,081,118.59	0	1	0	1	2	0.092	11.765	0	1
Hometown Mortgage Co.	2	$180,779.24	0	0	0	0	0	0.000	0.000	0	0
Hope Community Credit Union	8	$924,909.28	1	0	0	0	1	0.046	12.500	0	0
IBERIABANK	45	$4,842,544.15	3	1	0	4	8	0.369	17.778	1	2
Indy Mac Bank	1	$151,726.80	0	0	0	0	0	0.000	0.000	0	0
International Mortgage Corporation of MD	12	$1,387,844.80	1	2	0	0	3	0.139	25.000	0	0
Intertrust Mortgage	3	$280,981.09	0	0	0	0	0	0.000	0.000	0	0
JABEZ Financial Services, LLC dba AmCor M	5	$478,038.01	0	0	0	0	0	0.000	0.000	0	0
Jefferson Financial Credit Union	1	$138,202.23	0	0	0	0	0	0.000	0.000	0	0
JOHNSON MORTGAGE CORPORATION	166	$20,185,316.65	12	3	1	16	32	1.477	19.277	7	10
Key Lending Solutions, LLC	5	$725,744.23	0	0	0	0	0	0.000	0.000	0	0
Landmark Mortgage Corporation	1	$110,846.88	0	0	0	0	0	0.000	0.000	0	0
LIBERTY BANK	27	$3,112,933.23	4	0	0	4	8	0.369	29.630	2	0
Liberty Bank & Trust	31	$3,546,345.62	2	2	0	4	8	0.369	25.806	0	0

Category	Count	Principal Balance	Days Delinquent 30	60	90	120	Total	%Total	%Cat	FC	BK
Louisiana Real Estate Mortgage, Inc	14	$1,455,230.02	0	0	0	2	2	0.092	14.286	1	1
Magnolia Mortgage, Inc.	2	$132,421.01	0	0	0	0	0	0.000	0.000	0	0
Market Street Mortgage Corporation	5	$589,126.85	0	0	0	0	0	0.000	0.000	0	0
Miller Home Mortgage	3	$310,476.02	0	0	0	0	0	0.000	0.000	0	0
MORTGAGE FACTORY	14	$1,712,350.55	1	0	0	1	2	0.092	14.286	0	0
MORTGAGE MARKET, INC.	7	$790,746.38	0	0	1	2	3	0.139	42.857	1	0
NEW SOUTH FEDERAL SAVINGS BANK	29	$3,257,116.15	2	1	0	1	4	0.185	13.793	1	1
NOLA Lending Group, LLC dba NOLA Fundi	49	$6,693,819.70	1	0	1	5	7	0.323	14.286	2	1
Oasis Mortgage Company, LLC	3	$315,335.90	0	0	0	1	1	0.046	33.333	0	1
Old Crest Lending Group LLC dba Old Crest	1	$127,394.58	0	0	0	0	0	0.000	0.000	0	0
PARISH NATIONAL BANK	2	$194,812.46	0	0	0	0	0	0.000	0.000	0	0
Pinnacle Mortgage Group	6	$706,425.98	0	0	0	0	0	0.000	0.000	0	0
Pulaski Mortgage DBA IberiaBank Mortgage	64	$6,033,245.69	2	1	2	4	9	0.416	14.063	2	1
RED RIVER BANK	40	$4,095,019.12	1	0	1	5	7	0.323	17.500	2	4
REGIONS MORTGAGE, INC.	120	$12,412,277.31	10	3	1	6	20	0.923	16.667	2	3
Sabine State Bank & Trust Co. Inc.	9	$805,449.84	0	0	0	1	1	0.046	11.111	1	0
SB Hardie Financial Services	13	$1,757,536.76	0	1	0	0	1	0.046	7.692	0	0
SMC Baton Rouge	38	$4,585,283.83	0	0	0	3	3	0.139	7.895	1	0
SMC Lafayette	3	$435,731.14	0	0	0	0	0	0.000	0.000	0	0
SMC Retention Center	19	$2,212,961.06	1	1	0	2	4	0.185	21.053	2	0
SMC Slidell	15	$1,708,080.21	1	0	0	3	4	0.185	26.667	3	0
Southwest Funding, LP	2	$207,761.57	0	0	0	0	0	0.000	0.000	0	0
St Tammany Homestead Savings & Loan Asso	8	$1,130,861.41	0	0	0	0	0	0.000	0.000	0	0
State Bank & Trust Co	4	$426,730.98	0	0	0	0	0	0.000	0.000	0	0
Sun Cap Mortgage, Inc.	3	$397,337.15	0	1	0	0	1	0.046	33.333	0	0
SWBC Mortgage Corporation	67	$7,809,913.20	2	3	1	6	12	0.554	17.910	2	2
The Mortgage Lending Group, LLC	8	$812,487.79	0	0	0	1	1	0.046	12.500	0	0
The Mortgage Link	4	$501,616.90	0	0	0	1	1	0.046	25.000	0	0
Trinity United Mortgage, LLC	2	$259,161.46	0	0	0	1	1	0.046	50.000	1	0
U.S. Bank, N.A	2	$256,666.22	0	0	0	1	1	0.046	50.000	0	1
Universal Lending Services	8	$861,361.82	1	0	0	0	1	0.046	12.500	0	0
Wells Fargo Bank, N.A.	9	$1,007,161.73	1	0	0	1	2	0.092	22.222	1	0

Category	Count	Principal Balance	Days Delinquent 30	60	90	120	Total	%Total	%Cat	FC	BK
WELLS FARGO HOME MORTGAGE	13	$1,477,787.50	0	1	0	1	2	0.092	15.385	1	0
WHITNEY NATIONAL BANK	64	$7,825,742.85	4	0	0	3	7	0.323	10.938	2	0
Total	***2,166***	***$248,956,854.13***	***127***	***45***	***21***	***185***	***378***	***17.452***		***90***	***58***

This report does not contain loans bought out of the FNMA, GNMA, or Freddie Mac pools.

Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Category																														
Fannie Mae	326	22,125,002	15	4.60	890,073	4.02	12	3.68	718,585	3.25	2	0.61	115,324	0.52	1	0.31	56,164	0.25	0	0.00	0	0.00	1	0.31	90,782	0.41	3	0.92	212,177	0.96
Freddie Mac	598	67,920,097	70	11.71	8,239,200	12.13	42	7.02	4,885,286	7.19	10	1.67	1,122,338	1.65	2	0.33	244,517	0.36	16	2.68	1,987,059	2.93	4	0.67	540,166	0.80	8	1.34	771,419	1.14
Ginnie Mae	1,824	125,804,496	165	9.05	11,800,912	9.38	117	6.41	8,125,799	6.46	37	2.03	2,721,586	2.16	9	0.49	798,816	0.63	2	0.11	154,710	0.12	0	0.00	0	0.00	36	1.97	1,866,143	1.48
TOTAL	2,748	215,849,595	250	9.10	20,930,184	9.70	171	6.22	13,729,669	6.36	49	1.78	3,959,248	1.83	12	0.44	1,099,498	0.51	18	0.66	2,141,769	0.99	5	0.18	630,948	0.29	47	1.71	2,849,739	1.32
By Loan Type																														
Conventional with PMI	624	68,606,906	72	11.54	8,375,695	12.21	46	7.37	5,222,271	7.61	10	1.60	1,049,348	1.53	2	0.32	244,517	0.36	14	2.24	1,859,560	2.71	4	0.64	540,166	0.79	8	1.28	770,201	1.12
Conventional without PMI	274	18,888,964	10	3.65	492,334	2.61	7	2.55	311,885	1.65	1	0.36	65,688	0.35	1	0.36	56,164	0.30	1	0.36	58,597	0.31	1	0.36	90,782	0.48	3	1.09	213,395	1.13
Farm loan	196	16,849,803	13	6.63	1,094,143	6.49	9	4.59	707,936	4.20	3	1.53	254,879	1.51	1	0.51	131,329	0.78	0	0.00	0	0.00	0	0.00	0	0.00	3	1.53	134,926	0.80
FHA residential	1,526	102,084,838	144	9.44	10,145,796	9.94	100	6.55	6,808,203	6.67	33	2.16	2,446,494	2.40	8	0.52	667,487	0.65	3	0.20	223,613	0.22	0	0.00	0	0.00	31	2.03	1,578,794	1.55
VA residential	128	9,419,085	11	8.59	822,215	8.73	9	7.03	679,375	7.21	2	1.56	142,839	1.52	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	1.56	152,422	1.62
TOTAL	2,748	215,849,595	250	9.10	20,930,184	9.70	171	6.22	13,729,669	6.36	49	1.78	3,959,248	1.83	12	0.44	1,099,498	0.51	18	0.66	2,141,769	0.99	5	0.18	630,948	0.29	47	1.71	2,849,739	1.32
By Program																														
LOUISIANA 1995 ASSIST	47	1,619,809	3	6.38	104,359	6.44	3	6.38	104,359	6.44	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	2.13	28,977	1.79
LOUISIANA 1996 B	34	1,264,315	6	17.65	187,712	14.85	2	5.88	66,331	5.25	4	11.76	121,381	9.60	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA 1996 D	51	1,649,486	4	7.84	111,190	6.74	4	7.84	111,190	6.74	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA 1997 A	40	1,422,112	1	2.50	33,382	2.35	0	0.00	0	0.00	0	0.00	0	0.00	1	2.50	33,382	2.35	0	0.00	0	0.00	0	0.00	0	0.00	2	5.00	45,291	3.18
LOUISIANA 1997 B	46	1,751,725	1	2.17	32,086	1.83	1	2.17	32,086	1.83	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	4	8.70	156,240	8.92
LOUISIANA 1997 C	66	2,560,665	5	7.58	189,935	7.42	3	4.55	103,570	4.04	2	3.03	86,365	3.37	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	3	4.55	137,899	5.39
LOUISIANA 1998 A	98	3,953,558	8	8.16	348,282	8.81	7	7.14	322,014	8.14	1	1.02	26,268	0.66	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	3	3.06	99,940	2.53
LOUISIANA 1998 B	112	4,946,830	10	8.93	486,269	9.83	9	8.04	435,054	8.79	1	0.89	51,215	1.04	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	1.79	50,129	1.01
LOUISIANA 1999 A	69	3,190,097	3	4.35	148,899	4.67	2	2.90	100,837	3.16	1	1.45	48,062	1.51	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	1.45	29,909	0.94
LOUISIANA 1999 B	65	3,107,993	8	12.31	405,912	13.06	6	9.23	300,104	9.66	2	3.08	105,808	3.40	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	3	4.62	116,006	3.73
LOUISIANA 1999 D 1&2	60	2,595,006	9	15.00	412,250	15.89	7	11.67	316,930	12.21	0	0.00	0	0.00	1	1.67	41,539	1.60	1	1.67	53,781	2.07	0	0.00	0	0.00	2	3.33	65,967	2.54
LOUISIANA 2000 A	41	1,637,645	4	9.76	136,984	8.36	3	7.32	94,685	5.78	1	2.44	42,299	2.58	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	4.88	64,804	3.96
LOUISIANA 2000 B	59	2,835,301	4	6.78	223,206	7.87	3	5.08	153,346	5.41	1	1.69	69,860	2.46	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA 2000 D & E	35	1,549,948	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA 2001 C	47	2,876,161	4	8.51	215,382	7.49	2	4.26	93,431	3.25	1	2.13	45,542	1.58	1	2.13	76,409	2.66	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA 2001 D	48	2,910,786	5	10.42	311,074	10.69	4	8.33	263,647	9.06	1	2.08	47,427	1.63	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	2.08	59,132	2.03
LOUISIANA 2002 A	59	3,552,272	1	1.69	60,737	1.71	1	1.69	60,737	1.71	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	3	5.08	151,283	4.26
LOUISIANA HFA 2002 B	41	2,590,797	10	24.39	682,372	26.34	5	12.20	306,795	11.84	4	9.76	312,165	12.05	1	2.44	63,413	2.45	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA HFA 2003 A	98	6,855,602	4	4.08	314,062	4.58	4	4.08	314,062	4.58	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA HFA 2003B	60	4,352,601	4	6.67	259,598	5.96	2	3.33	145,131	3.33	1	1.67	58,303	1.34	1	1.67	56,164	1.29	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA HFA 2004A	67	5,059,170	1	1.49	27,976	0.55	1	1.49	27,976	0.55	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	2.99	133,650	2.64
LOUISIANA HFA 2004B	56	4,140,180	9	16.07	694,335	16.77	7	12.50	594,326	14.36	2	3.57	100,008	2.42	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA HFA 2004C	55	4,522,057	3	5.45	238,820	5.28	3	5.45	238,820	5.28	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANA HFA 2005A	67	5,493,018	6	8.96	476,963	8.68	4	5.97	312,567	5.69	1	1.49	63,468	1.16	0	0.00	0	0.00	1	1.49	100,929	1.84	0	0.00	0	0.00	2	2.99	211,077	3.84

U.S. Bank Customer Confidential Information

This report does not contain loans bought out of the FNMA, GNMA, or Freddie Mac pools.

Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Program																														
LOUISIANA HFA 2006A	131	14,090,787	7	5.34	882,882	6.27	6	4.58	795,473	5.65	1	0.76	87,408	0.62	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	1.53	199,824	1.42
LOUISIANA HFA 2006B	137	14,296,919	10	7.30	1,086,057	7.60	8	5.84	810,737	5.67	1	0.73	143,991	1.01	1	0.73	131,329	0.92	0	0.00	0	0.00	0	0.00	0	0.00	1	0.73	149,328	1.04
LOUISIANA HFA 2006C	187	20,282,926	25	13.37	2,777,462	13.69	16	8.56	1,810,481	8.93	6	3.21	630,805	3.11	1	0.53	77,716	0.38	2	1.07	258,460	1.27	1	0.53	90,782	0.45	3	1.60	329,282	1.62
LOUISIANA HFA 2006D	336	39,008,109	36	10.71	4,051,413	10.39	20	5.95	2,232,654	5.72	9	2.68	877,332	2.25	0	0.00	0	0.00	7	2.08	941,428	2.41	0	0.00	0	0.00	5	1.49	453,496	1.16
LOUISIANA HFA 2007A	379	42,902,906	40	10.55	4,936,585	11.51	22	5.80	2,683,166	6.25	7	1.85	941,807	2.20	4	1.06	524,440	1.22	7	1.85	787,172	1.83	4	1.06	540,166	1.26	4	1.06	329,618	0.77
LOUISIANA RESTRUCT 2002 A	43	2,660,559	4	9.30	253,041	9.51	4	9.30	253,041	9.51	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LOUISIANNA 2001 B	33	1,706,268	3	9.09	191,605	11.23	2	6.06	96,499	5.66	0	0.00	0	0.00	1	3.03	95,106	5.57	0	0.00	0	0.00	0	0.00	0	0.00	1	3.03	37,888	2.22
LOUISIANNA 2001A	81	4,463,986	12	14.81	649,355	14.55	10	12.35	549,623	12.31	2	2.47	99,732	2.23	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	2,748	215,849,595	250	9.10	20,930,184	9.70	171	6.22	13,729,669	6.36	49	1.78	3,959,248	1.83	12	0.44	1,099,498	0.51	18	0.66	2,141,769	0.99	5	0.18	630,948	0.29	47	1.71	2,849,739	1.32
By City/State																														
ABBEVILLE / LA	2	116,542	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ABITA SPRINGS / LA	2	272,607	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ADDIS / LA	5	679,125	1	20.00	154,869	22.80	1	20.00	154,869	22.80	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ALEXANDRIA / LA	27	1,457,330	1	3.70	31,076	2.13	1	3.70	31,076	2.13	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.70	28,372	1.95
AMA / LA	1	173,169	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
AMITE / LA	3	226,676	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ANGIE / LA	1	73,647	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ARABI / LA	3	210,763	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ARCADIA / LA	1	40,119	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ARNAUDVILLE / LA	1	42,536	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
AVONDALE / LA	21	1,150,562	5	23.81	210,099	18.26	2	9.52	71,006	6.17	1	4.76	42,299	3.68	2	9.52	96,794	8.41	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BAKER / LA	56	4,208,708	8	14.29	609,066	14.47	4	7.14	342,582	8.14	3	5.36	190,076	4.52	1	1.79	76,409	1.82	0	0.00	0	0.00	0	0.00	0	0.00	1	1.79	71,298	1.69
BALL / LA	1	90,229	1	100.00	90,229	100.00	0	0.00	0	0.00	1	100.00	90,229	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BASTROP / LA	3	64,501	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BATON ROUGE / LA	530	45,692,724	53	10.00	4,955,579	10.85	41	7.74	3,835,993	8.40	7	1.32	585,203	1.28	1	0.19	135,134	0.30	4	0.75	399,250	0.87	3	0.57	369,202	0.81	4	0.75	362,226	0.79
BELLE CHASSE / LA	1	49,350	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BELLE ROSE / LA	2	78,680	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BENTLEY / LA	1	37,489	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BENTON / LA	4	251,947	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	25.00	56,427	22.40
BOGALUSA / LA	8	271,749	1	12.50	28,097	10.34	1	12.50	28,097	10.34	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BOSSIER CITY / LA	52	2,887,550	3	5.77	213,333	7.39	2	3.85	101,898	3.53	1	1.92	111,435	3.86	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	4	7.69	325,914	11.29
BOUTTE / LA	5	366,592	1	20.00	51,308	14.00	1	20.00	51,308	14.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BREAUX BRIDGE / LA	3	126,722	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	33.33	48,049	37.92
BRIDGE CITY / LA	11	581,489	1	9.09	9,894	1.70	0	0.00	0	0.00	1	9.09	9,894	1.70	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BROUSSARD / LA	1	141,140	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BRUSLY / LA	4	302,950	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BUECHE / LA	1	75,615	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

This report does not contain loans bought out of the FNMA, GNMA, or Freddie Mac pools.

Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By City/State																														
BUNKIE / LA	2	75,879	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
BUSH / LA	1	62,995	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
CALHOUN / LA	1	47,835	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
CARENCRO / LA	3	162,181	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
CENTRAL / LA	1	142,930	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
CHALMETTE / LA	9	804,734	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
CHAUVIN / LA	1	119,713	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
CHURCH POINT / LA	1	33,157	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
CLINTON / LA	3	156,859	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
COVINGTON / LA	19	1,416,993	1	5.26	178,423	12.59	0	0.00	0	0.00	1	5.26	178,423	12.59	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DARROW / LA	2	201,992	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DENHAM SPRINGS / LA	168	15,254,649	12	7.14	1,041,194	6.83	6	3.57	517,735	3.39	4	2.38	298,746	1.96	1	0.60	77,716	0.51	1	0.60	146,996	0.96	0	0.00	0	0.00	1	0.60	52,318	0.34
DERIDDER / LA	2	119,561	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DESTREHAN / LA	10	1,141,438	1	10.00	54,144	4.74	1	10.00	54,144	4.74	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DONALDSONVILLE / LA	14	995,416	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DRY PRONG / LA	2	188,681	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DUBACH / LA	1	69,260	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DUSON / LA	2	244,568	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ETHEL / LA	3	144,707	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
EUNICE / LA	1	77,819	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
FARMERVILLE / LA	1	42,091	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
FERRIDAY / LA	2	38,440	1	50.00	26,268	68.33	0	0.00	0	0.00	1	50.00	26,268	68.33	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
FOLSOM / LA	1	138,806	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
FRANKLINTON / LA	2	143,674	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GALLIANO / LA	2	165,713	1	50.00	56,166	33.89	1	50.00	56,166	33.89	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GARYVILLE / LA	4	474,296	1	25.00	102,629	21.64	1	25.00	102,629	21.64	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GEISMAR / LA	4	497,517	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	25.00	123,373	24.80	0	0.00	0	0.00
GLENMORA / LA	1	44,418	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GONZALES / LA	69	7,125,494	11	15.94	1,306,789	18.34	7	10.14	728,407	10.22	4	5.80	578,382	8.12	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	1.45	106,150	1.49
GRAMERCY / LA	2	127,327	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GRAY / LA	2	220,142	1	50.00	97,597	44.33	1	50.00	97,597	44.33	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GREENWELL SPRINGS / LA	19	1,658,118	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GREENWOOD / LA	2	58,219	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GRETNA / LA	71	5,161,848	4	5.63	332,906	6.45	2	2.82	236,915	4.59	2	2.82	95,991	1.86	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	1.41	71,300	1.38
GROSSE TETE / LA	1	61,092	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
HAHNVILLE / LA	3	259,138	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
HAMMOND / LA	34	2,902,675	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	2.94	37,595	1.30
HARAHAN / LA	1	127,293	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

U.S. Bank Customer Confidential Information

This report does not contain loans bought out of the FNMA, GNMA, or Freddie Mac pools.

Description	Total Portfolio		Overall Delinquency			30 Days Past Due			60 Days Past Due			90 Days Past Due			>90 Days Past Due			Foreclosure			Bankruptcy		
	#	$	#	%	$	#	%	$	#	%	$	#	%	$	#	%	$	#	%	$	#	%	$
By City/State																							
HARVEY / LA	73	4,885,280	9	12.33	714,171	8	10.96	655,574	0	0.00	0	0	0.00	0	1	1.37	58,597	0	0.00	0	0	0.00	0
HAUGHTON / LA	1	37,383	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
HINESTON / LA	1	74,494	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
HOLDEN / LA	2	125,658	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
HORNBECK / LA	1	62,709	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
HOUMA / LA	9	529,961	3	33.33	232,696	3	33.33	232,696	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
INDEPENDENCE / LA	1	27,863	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
JARREAU / LA	3	307,857	2	66.67	237,580	0	0.00	0	1	33.33	128,197	1	33.33	109,384	0	0.00	0	0	0.00	0	0	0.00	0
JEANERETTE / LA	1	52,918	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
JEFFERSON / LA	8	951,030	1	12.50	146,497	1	12.50	146,497	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
JENA / LA	1	50,425	1	100.00	50,425	1	100.00	50,425	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
JONESBORO / LA	1	12,938	1	100.00	12,938	1	100.00	12,938	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
KEITHVILLE / LA	5	265,502	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	20.00	32,163
KENNER / LA	38	2,992,614	5	13.16	534,737	2	5.26	229,873	1	2.63	60,749	1	2.63	56,164	1	2.63	187,950	0	0.00	0	0	0.00	0
LA PLACE / LA	127	10,431,372	14	11.02	1,105,827	11	8.66	906,662	2	1.57	92,525	0	0.00	0	1	0.79	106,640	0	0.00	0	0	0.00	0
LACOMBE / LA	10	483,638	1	10.00	66,169	1	10.00	66,169	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LAFAYETTE / LA	38	2,511,294	2	5.26	180,203	2	5.26	180,203	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LAFITTE / LA	1	46,457	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LAKE CHARLES / LA	12	539,103	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	8.33	47,107
LAWTELL / LA	2	74,522	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LEESVILLE / LA	1	151,820	1	100.00	151,820	0	0.00	0	0	0.00	0	0	0.00	0	1	100.00	151,820	0	0.00	0	0	0.00	0
LIVINGSTON / LA	6	424,211	2	33.33	94,893	1	16.67	24,249	1	16.67	70,644	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LIVONIA / LA	4	228,773	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LORANGER / LA	1	68,736	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LULING / LA	16	1,262,778	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	6.25	45,076
LUTCHER / LA	7	344,536	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	14.29	35,343
MADISONVILLE / LA	8	435,164	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
MANDEVILLE / LA	16	1,331,454	1	6.25	65,833	1	6.25	65,833	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
MANSURA / LA	1	14,801	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	100.00	14,801
MARINGOUIN / LA	3	276,708	1	33.33	67,538	1	33.33	67,538	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
MARKSVILLE / LA	3	155,883	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
MARRERO / LA	102	6,868,750	10	9.80	684,497	7	6.86	398,431	2	1.96	185,137	0	0.00	0	1	0.98	100,929	0	0.00	0	1	0.98	28,977
MAUREPAS / LA	1	117,766	1	100.00	117,766	1	100.00	117,766	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
MELVILLE / LA	1	49,474	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
MERAUX / LA	3	356,628	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
METAIRIE / LA	60	6,090,725	1	1.67	58,673	1	1.67	58,673	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
MINDEN / LA	11	434,101	1	9.09	45,717	1	9.09	45,717	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	9.09	29,909
MONROE / LA	24	994,696	2	8.33	90,102	1	4.17	33,264	1	4.17	56,838	0	0.00	0	0	0.00	0	0	0.00	0	2	8.33	50,660

This report does not contain loans bought out of the FNMA, GNMA, or Freddie Mac pools.

Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By City/State																														
MONTZ / LA	3	502,591	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
NATCHITOCHES / LA	3	142,064	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
NEW IBERIA / LA	5	456,021	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
NEW ORLEANS / LA	280	25,312,314	36	12.86	3,201,521	12.65	21	7.50	1,695,166	6.70	7	2.50	483,374	1.91	3	1.07	375,029	1.48	5	1.79	647,952	2.56	1	0.36	138,373	0.55	4	1.43	429,258	1.70
NEW ROADS / LA	2	116,892	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
NEW SARPY / LA	1	43,973	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
NORCO / LA	3	256,278	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OLLA / LA	1	56,429	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OPELOUSAS / LA	2	55,916	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PARADIS / LA	1	40,996	1	100.00	40,996	100.00	1	100.00	40,996	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PATTERSON / LA	6	302,196	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PEARL RIVER / LA	13	683,141	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PIERRE PART / LA	1	67,476	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PINEVILLE / LA	7	390,170	1	14.29	90,762	23.26	1	14.29	90,762	23.26	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PLAIN DEALING / LA	1	12,841	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PLAQUEMINE / LA	11	734,889	3	27.27	244,625	33.29	1	9.09	18,320	2.49	1	9.09	129,516	17.62	0	0.00	0	0.00	1	9.09	96,789	13.17	0	0.00	0	0.00	0	0.00	0	0.00
PONCHATOULA / LA	11	1,012,012	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	9.09	29,090	2.87
PORT ALLEN / LA	15	1,065,397	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PORT BARRE / LA	1	42,309	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PRAIRIEVILLE / LA	56	6,051,112	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PRIDE / LA	4	265,687	1	25.00	41,041	15.45	1	25.00	41,041	15.45	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
RACELAND / LA	2	74,703	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
RAGLEY / LA	1	60,439	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
RAYNE / LA	1	74,299	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
RESERVE / LA	14	1,448,631	4	28.57	537,971	37.14	1	7.14	148,196	10.23	2	14.29	258,445	17.84	1	7.14	131,329	9.07	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
RIVER RIDGE / LA	2	113,891	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ROSELAND / LA	1	67,618	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
RUSTON / LA	11	481,947	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	9.09	53,851	11.17
SAINT AMANT / LA	6	532,745	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SAINT BERNARD / LA	7	435,037	2	28.57	150,744	34.65	2	28.57	150,744	34.65	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SAINT FRANCISVILLE / LA	3	318,932	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SAINT GABRIEL / LA	2	153,235	1	50.00	51,186	33.40	1	50.00	51,186	33.40	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SAINT ROSE / LA	10	953,666	1	10.00	135,806	14.24	1	10.00	135,806	14.24	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SCHRIEVER / LA	1	94,697	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SCOTT / LA	2	112,611	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SHREVEPORT / LA	163	8,049,106	13	7.98	630,152	7.83	12	7.36	569,300	7.07	1	0.61	60,852	0.76	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12	7.36	554,178	6.88
SIMMESPORT / LA	1	82,540	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SLAUGHTER / LA	4	285,083	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

U.S. Bank Customer Confidential Information

This report does not contain loans bought out of the FNMA, GNMA, or Freddie Mac pools.

Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By City/State																														
SLIDELL / LA	124	9,545,796	6	4.84	589,307	6.17	4	3.23	403,443	4.23	1	0.81	45,059	0.47	0	0.00	0	0.00	1	0.81	140,805	1.48	0	0.00	0	0.00	1	0.81	150,545	1.58
SORRENTO / LA	1	41,413	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SPRINGFIELD / LA	1	67,558	1	100.00	67,558	100.00	0	0.00	0	0.00	1	100.00	67,558	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
SPRINGHILL / LA	2	40,830	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ST FRANCISVILLE / LA	1	104,040	1	100.00	104,040	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	100.00	104,040	100.00	0	0.00	0	0.00	0	0.00	0	0.00
SULPHUR / LA	2	75,893	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TERRYTOWN / LA	3	246,481	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
THIBODAUX / LA	13	753,918	2	15.38	95,880	12.72	1	7.69	54,341	7.21	0	0.00	0	0.00	1	7.69	41,539	5.51	0	0.00	0	0.00	0	0.00	0	0.00	1	7.69	19,521	2.59
TICKFAW / LA	4	369,967	1	25.00	105,258	28.45	1	25.00	105,258	28.45	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
VACHERIE / LA	3	170,674	1	33.33	46,744	27.39	1	33.33	46,744	27.39	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
VENTRESS / LA	1	47,788	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
VIDALIA / LA	1	33,396	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
VIOLET / LA	3	200,370	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
WAGGAMAN / LA	4	342,083	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	25.00	96,189	28.12
WALKER / LA	46	4,126,967	1	2.17	72,422	1.75	1	2.17	72,422	1.75	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	2.17	73,422	1.78
WEST MONROE / LA	8	282,078	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
WESTWEGO / LA	25	1,381,249	4	16.00	280,038	20.27	2	8.00	166,630	12.06	2	8.00	113,408	8.21	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
WHITE CASTLE / LA	2	134,268	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
WILSON / LA	2	90,076	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
WINNSBORO / LA	2	25,555	1	50.00	12,338	48.28	1	50.00	12,338	48.28	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
WISNER / LA	1	13,930	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
YOUNGSVILLE / LA	1	142,851	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
ZACHARY / LA	20	2,214,326	2	10.00	224,049	10.12	2	10.00	224,049	10.12	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	2,748	215,849,595	250	9.10	20,930,184	9.70	171	6.22	13,729,669	6.36	49	1.78	3,959,248	1.83	12	0.44	1,099,498	0.51	18	0.66	2,141,769	0.99	5	0.18	630,948	0.29	47	1.71	2,849,739	1.32
By County																														
LA 001 ACADIA	3	185,276	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LA 005 ASCENSION	151	15,311,483	11	7.28	1,306,789	8.53	7	4.64	728,407	4.76	4	2.65	578,382	3.78	0	0.00	0	0.00	0	0.00	0	0.00	1	0.66	123,373	0.81	1	0.66	106,150	0.69
LA 007 ASSUMPTION	4	280,363	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LA 009 AVOYELLES	7	329,103	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	14.29	14,801	4.50
LA 011 BEAUREGARD	2	82,802	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LA 013 BIENVILLE	1	40,119	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LA 015 BOSSIER	58	3,189,721	3	5.17	213,333	6.69	2	3.45	101,898	3.19	1	1.72	111,435	3.49	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	5	8.62	382,341	11.99
LA 017 CADDO	169	8,292,256	13	7.69	630,152	7.60	12	7.10	569,300	6.87	1	0.59	60,852	0.73	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	13	7.69	586,341	7.07
LA 019 CALCASIEU	14	614,996	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	7.14	47,107	7.66
LA 029 CONCORDIA	3	71,836	1	33.33	26,268	36.57	0	0.00	0	0.00	1	33.33	26,268	36.57	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
LA 033 EAST BATON ROUGE	631	54,136,032	64	10.14	5,829,735	10.77	48	7.61	4,443,664	8.21	10	1.58	775,278	1.43	2	0.32	211,542	0.39	4	0.63	399,250	0.74	3	0.48	369,202	0.68	5	0.79	433,524	0.80
LA 037 EAST FELICIANA	12	676,724	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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Description	Total Portfolio		Overall Delinquency			30 Days Past Due			60 Days Past Due			90 Days Past Due			>90 Days Past Due			Foreclosure			Bankruptcy		
	#	$	#	%	$	#	%	$	#	%	$	#	%	$	#	%	$	#	%	$	#	%	$
By County																							
LA 041 FRANKLIN	3	39,485	1	33.33	12,338	1	33.33	12,338	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 043 GRANT	3	226,169	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 045 IBERIA	6	508,939	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 047 IBERVILLE	19	1,360,191	5	26.32	363,349	3	15.79	137,043	1	5.26	129,516	0	0.00	0	1	5.26	96,789	0	0.00	0	0	0.00	0
LA 049 JACKSON	1	12,938	1	100.00	12,938	1	100.00	12,938	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 051 JEFFERSON	423	31,269,374	41	9.69	3,076,768	26	6.15	2,068,856	9	2.13	507,478	3	0.71	152,959	3	0.71	347,476	0	0.00	0	3	0.71	196,466
LA 055 LAFAYETTE	36	2,917,318	1	2.78	142,367	1	2.78	142,367	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 057 LAFOURCHE	17	1,075,340	2	11.76	110,507	2	11.76	110,507	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	5.88	19,521
LA 059 LA SALLE	2	106,853	1	50.00	50,425	1	50.00	50,425	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 061 LINCOLN	12	551,207	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	8.33	53,851
LA 063 LIVINGSTON	226	20,254,474	17	7.52	1,393,833	9	3.98	732,172	6	2.65	436,949	1	0.44	77,716	1	0.44	146,996	0	0.00	0	2	0.88	125,740
LA 065 MADISON	11	397,327	1	9.09	37,836	1	9.09	37,836	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 067 MOREHOUSE	3	64,501	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 069 NATCHITOCHES	3	142,064	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 071 ORLEANS	280	25,436,294	36	12.86	3,201,521	21	7.50	1,695,166	7	2.50	483,374	3	1.07	375,029	5	1.79	647,952	1	0.36	138,373	4	1.43	429,258
LA 073 OUACHITA	33	1,324,608	2	6.06	90,102	1	3.03	33,264	1	3.03	56,838	0	0.00	0	0	0.00	0	0	0.00	0	2	6.06	50,660
LA 075 PLAQUEMINES	1	49,350	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 077 POINTE COUPEE	10	701,310	2	20.00	237,580	0	0.00	0	1	10.00	128,197	1	10.00	109,384	0	0.00	0	0	0.00	0	0	0.00	0
LA 079 RAPIDES	37	2,056,641	3	8.11	212,067	2	5.41	121,838	1	2.70	90,229	0	0.00	0	0	0.00	0	0	0.00	0	1	2.70	28,372
LA 085 SABINE	1	62,709	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 087 ST. BERNARD	25	2,007,532	2	8.00	150,744	2	8.00	150,744	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 089 ST. CHARLES	53	5,030,697	4	7.55	282,253	4	7.55	282,253	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	1.89	45,076
LA 093 ST. JAMES	12	642,538	1	8.33	46,744	1	8.33	46,744	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	8.33	35,343
LA 095 ST. JOHN	144	12,207,494	19	13.19	1,746,428	13	9.03	1,157,488	4	2.78	350,971	1	0.69	131,329	1	0.69	106,640	0	0.00	0	0	0.00	0
LA 097 ST. LANDRY	7	264,757	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 099 ST. MARTIN	3	126,722	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	33.33	48,049
LA 101 ST. MARY	6	302,196	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 103 ST. TAMMANY	193	14,266,007	9	4.66	899,732	6	3.11	535,445	2	1.04	223,482	0	0.00	0	1	0.52	140,805	0	0.00	0	1	0.52	150,545
LA 105 TANGIPAHOA	52	4,432,625	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	2	3.85	66,685
LA 109 TERREBONNE	13	883,507	5	38.46	371,832	4	30.77	330,293	0	0.00	0	1	7.69	41,539	0	0.00	0	0	0.00	0	0	0.00	0
LA 111 UNION	1	42,091	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 113 VERMILION	2	116,542	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 115 VERNON	2	249,018	1	50.00	151,820	0	0.00	0	0	0.00	0	0	0.00	0	1	50.00	151,820	0	0.00	0	0	0.00	0
LA 117 WASHINGTON	11	489,070	1	9.09	28,097	1	9.09	28,097	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 119 WEBSTER	13	474,931	1	7.69	45,717	1	7.69	45,717	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	1	7.69	29,909
LA 121 WEST BATON ROUGE	24	2,103,288	1	4.17	154,869	1	4.17	154,869	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0
LA 125 WEST FELICIANA	4	422,973	1	25.00	104,040	0	0.00	0	0	0.00	0	0	0.00	0	1	25.00	104,040	0	0.00	0	0	0.00	0
LA 127 WINN	1	19,799	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0

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	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
TOTAL	2,748	215,849,595	250	9.10	20,930,184	9.70	171	6.22	13,729,669	6.36	49	1.78	3,959,248	1.83	12	0.44	1,099,498	0.51	18	0.66	2,141,769	0.99	5	0.18	630,948	0.29	47	1.71	2,849,739	1.32
By Interest Rate																														
2.0000	14	1,779,157	6	42.86	795,011	44.68	3	21.43	435,648	24.49	2	14.29	252,723	14.20	0	0.00	0	0.00	1	7.14	106,640	5.99	1	7.14	138,373	7.78	1	7.14	135,282	7.60
2.1150	1	189,472	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
2.3500	1	140,805	1	100.00	140,805	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	100.00	140,805	100.00	0	0.00	0	0.00	0	0.00	0	0.00
2.6150	1	130,888	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
2.8650	1	98,590	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
2.9900	1	158,768	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	100.00	158,768	100.00	0	0.00	0	0.00
3.3600	2	205,565	1	50.00	131,842	64.14	1	50.00	131,842	64.14	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
3.3650	1	152,433	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
3.4800	1	154,384	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
3.5000	1	165,463	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
3.6000	1	119,887	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
3.8500	16	1,435,071	1	6.25	87,408	6.09	0	0.00	0	0.00	1	6.25	87,408	6.09	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	12.50	199,824	13.92
3.8650	1	155,584	1	100.00	155,584	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	100.00	155,584	100.00	0	0.00	0	0.00	0	0.00	0	0.00
3.9500	41	2,566,802	4	9.76	253,561	9.88	4	9.76	253,561	9.88	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.0000	1	127,219	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.0500	15	1,070,462	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.1100	13	827,878	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.2400	1	119,652	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	100.00	119,652	100.00	0	0.00	0	0.00
4.3500	7	492,169	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.3650	1	144,889	1	100.00	144,889	100.00	1	100.00	144,889	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.5000	76	6,981,495	9	11.84	693,336	9.93	3	3.95	185,861	2.66	2	2.63	186,093	2.67	1	1.32	77,716	1.11	3	3.95	243,666	3.49	0	0.00	0	0.00	0	0.00	0	0.00
4.5500	21	1,786,055	3	14.29	264,619	14.82	2	9.52	150,165	8.41	1	4.76	114,454	6.41	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.5600	18	1,527,032	2	11.11	187,818	12.30	2	11.11	187,818	12.30	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.7500	1	97,597	1	100.00	97,597	100.00	1	100.00	97,597	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.7900	14	1,045,068	1	7.14	75,226	7.20	1	7.14	75,226	7.20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.8000	17	634,800	1	5.88	48,062	7.57	0	0.00	0	0.00	1	5.88	48,062	7.57	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.8500	9	805,888	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.9500	30	1,398,442	3	10.00	143,803	10.28	2	6.67	92,588	6.62	1	3.33	51,215	3.66	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4.9900	15	965,771	1	6.67	45,542	4.72	0	0.00	0	0.00	1	6.67	45,542	4.72	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.0000	13	1,082,768	3	23.08	433,721	40.06	1	7.69	134,798	12.45	0	0.00	0	0.00	0	0.00	0	0.00	2	15.38	298,924	27.61	0	0.00	0	0.00	0	0.00	0	0.00
5.0500	10	575,698	1	10.00	63,720	11.07	1	10.00	63,720	11.07	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.0900	6	398,208	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.1000	5	524,017	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.1500	30	1,208,318	6	20.00	304,441	25.20	6	20.00	304,441	25.20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.33	19,521	1.62
5.2000	8	272,818	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.2100	1	54,368	1	100.00	54,368	100.00	1	100.00	54,368	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.2500	40	1,858,222	7	17.50	309,847	16.67	4	10.00	172,314	9.27	3	7.50	137,533	7.40	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Interest Rate																														
5.3500	102	11,430,073	6	5.88	795,473	6.96	6	5.88	795,473	6.96	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.5000	47	4,011,072	4	8.51	365,081	9.10	3	6.38	331,700	8.27	0	0.00	0	0.00	1	2.13	33,382	0.83	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.5500	123	13,248,192	4	3.25	383,848	2.90	4	3.25	383,848	2.90	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	3	2.44	284,195	2.15
5.5600	16	1,491,241	1	6.25	50,138	3.36	1	6.25	50,138	3.36	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.6000	55	6,404,305	2	3.64	253,040	3.95	2	3.64	253,040	3.95	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.6250	3	359,307	1	33.33	101,335	28.20	1	33.33	101,335	28.20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	33.33	123,373	34.34	0	0.00	0	0.00
5.6500	37	1,964,737	5	13.51	338,611	17.23	4	10.81	284,830	14.50	0	0.00	0	0.00	0	0.00	0	0.00	1	2.70	53,781	2.74	0	0.00	0	0.00	2	5.41	65,967	3.36
5.7000	4	420,597	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.7500	65	3,395,059	9	13.85	389,186	11.46	5	7.69	150,928	4.45	4	6.15	238,258	7.02	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.8000	127	8,524,994	8	6.30	618,760	7.26	5	3.94	367,723	4.31	3	2.36	251,036	2.94	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.8100	47	3,585,574	3	6.38	205,230	5.72	1	2.13	90,762	2.53	1	2.13	58,303	1.63	1	2.13	56,164	1.57	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.8500	53	4,432,423	6	11.32	531,366	11.99	6	11.32	531,366	11.99	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.8600	201	22,534,398	23	11.44	2,526,560	11.21	10	4.98	1,095,815	4.86	9	4.48	877,332	3.89	0	0.00	0	0.00	4	1.99	553,413	2.46	0	0.00	0	0.00	3	1.49	212,064	0.94
5.9000	24	1,573,853	2	8.33	117,952	7.49	1	4.17	70,526	4.48	1	4.17	47,427	3.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.9100	2	210,294	1	50.00	114,934	54.65	1	50.00	114,934	54.65	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
5.9500	76	4,719,298	3	3.95	201,624	4.27	3	3.95	201,624	4.27	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	2.63	125,279	2.65
5.9800	115	12,638,154	15	13.04	1,776,222	14.05	12	10.43	1,427,782	11.30	2	1.74	196,620	1.56	0	0.00	0	0.00	1	0.87	151,820	1.20	1	0.87	90,782	0.72	2	1.74	178,737	1.41
5.9900	378	41,645,865	33	8.73	3,950,767	9.49	20	5.29	2,282,622	5.48	6	1.59	811,225	1.95	5	1.32	617,502	1.48	2	0.53	239,418	0.57	0	0.00	0	0.00	6	1.59	585,095	1.40
6.0000	6	288,435	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.0900	16	825,115	1	6.25	95,106	11.53	0	0.00	0	0.00	0	0.00	0	0.00	1	6.25	95,106	11.53	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.1000	65	3,592,955	7	10.77	387,773	10.79	6	9.23	317,913	8.85	1	1.54	69,860	1.94	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.1400	14	1,376,880	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.1500	94	5,141,269	7	7.45	420,310	8.18	4	4.26	248,054	4.82	2	2.13	71,327	1.39	0	0.00	0	0.00	1	1.06	100,929	1.96	0	0.00	0	0.00	2	2.13	159,964	3.11
6.2000	26	1,029,933	1	3.85	32,086	3.12	1	3.85	32,086	3.12	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	7.69	92,289	8.96
6.2500	62	2,686,991	7	11.29	374,931	13.95	5	8.06	250,389	9.32	1	1.61	61,129	2.27	1	1.61	63,413	2.36	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.2900	26	1,880,331	5	19.23	326,562	17.37	3	11.54	226,554	12.05	2	7.69	100,008	5.32	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.3000	45	3,859,787	4	8.89	354,319	9.18	1	2.22	72,422	1.88	1	2.22	70,432	1.82	1	2.22	114,676	2.97	1	2.22	96,789	2.51	0	0.00	0	0.00	2	4.44	103,908	2.69
6.3500	28	1,168,601	3	10.71	124,046	10.61	2	7.14	75,481	6.46	1	3.57	48,564	4.16	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	7.14	89,850	7.69
6.5000	15	519,432	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	3	20.00	93,340	17.97
6.6500	13	729,924	2	15.38	109,077	14.94	1	7.69	67,538	9.25	0	0.00	0	0.00	1	7.69	41,539	5.69	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.7000	48	2,085,912	6	12.50	283,899	13.61	6	12.50	283,899	13.61	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	2.08	21,040	1.01
6.7500	47	1,984,783	2	4.26	58,238	2.93	1	2.13	26,592	1.34	1	2.13	31,646	1.59	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.8000	24	1,062,073	2	8.33	100,837	9.49	2	8.33	100,837	9.49	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	4.17	29,909	2.82
6.9000	20	1,094,481	1	5.00	61,615	5.63	1	5.00	61,615	5.63	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.9500	22	1,099,131	3	13.64	179,214	16.31	3	13.64	179,214	16.31	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
6.9800	35	2,060,396	1	2.86	60,737	2.95	1	2.86	60,737	2.95	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	2.86	47,375	2.30
6.9900	11	607,641	1	9.09	65,334	10.75	1	9.09	65,334	10.75	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
7.0000	29	1,493,336	4	13.79	241,110	16.15	3	10.34	198,811	13.31	1	3.45	42,299	2.83	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.45	59,132	3.96

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Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Interest Rate																														
7.0900	11	482,945	2	18.18	96,499	19.98	2	18.18	96,499	19.98	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	9.09	37,888	7.85
7.1500	60	2,542,535	5	8.33	248,575	9.78	4	6.67	187,826	7.39	1	1.67	60,749	2.39	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	4	6.67	151,350	5.95
7.2000	12	448,974	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	16.67	63,951	14.24
7.2500	27	990,264	1	3.70	34,161	3.45	1	3.70	34,161	3.45	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.70	28,977	2.93
7.5000	12	429,405	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
7.6500	17	624,392	3	17.65	99,149	15.88	3	17.65	99,149	15.88	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
7.7500	20	626,123	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
8.0000	21	704,563	2	9.52	25,276	3.59	2	9.52	25,276	3.59	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	9.52	64,804	9.20
8.1000	12	371,846	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	2,748	215,849,595	250	9.10	20,930,184	9.70	171	6.22	13,729,669	6.36	49	1.78	3,959,248	1.83	12	0.44	1,099,498	0.51	18	0.66	2,141,769	0.99	5	0.18	630,948	0.29	47	1.71	2,849,739	1.32
By Investor																														
A98 001 FEDERAL HOME LOAN MTG COR	1	84,828	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 002 FEDERAL HOME LOAN MTG COR	3	239,496	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 003 FEDERAL HOME LOAN MTG COR	3	320,999	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 004 FEDERAL HOME LOAN MTG COR	3	277,503	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 005 FEDERAL HOME LOAN MTG COR	4	386,897	2	50.00	203,067	52.49	1	25.00	78,540	20.30	1	25.00	124,527	32.19	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 006 FEDERAL HOME LOAN MTG COR	4	306,312	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 007 FEDERAL HOME LOAN MTG COR	18	2,087,047	3	16.67	399,184	19.13	3	16.67	399,184	19.13	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 008 FEDERAL HOME LOAN MTG COR	1	102,754	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 009 FEDERAL HOME LOAN MTG COR	2	244,754	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 011 FEDERAL HOME LOAN MTG COR	28	3,257,646	5	17.86	733,784	22.52	3	10.71	389,028	11.94	0	0.00	0	0.00	0	0.00	0	0.00	2	7.14	344,756	10.58	0	0.00	0	0.00	0	0.00	0	0.00
A98 028 FEDERAL HOME LOAN MTG COR	1	64,839	1	100.00	64,839	100.00	1	100.00	64,839	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 029 FEDERAL HOME LOAN MTG COR	1	161,871	1	100.00	161,871	100.00	1	100.00	161,871	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 032 FEDERAL HOME LOAN MTG COR	27	3,010,499	1	3.70	75,607	2.51	0	0.00	0	0.00	1	3.70	75,607	2.51	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	7.41	189,133	6.28
A98 053 FEDERAL HOME LOAN MTG COR	2	185,426	1	50.00	102,629	55.35	1	50.00	102,629	55.35	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 054 FEDERAL HOME LOAN MTG COR	3	373,107	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 055 FEDERAL HOME LOAN MTG COR	2	238,583	1	50.00	88,038	36.90	1	50.00	88,038	36.90	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	50.00	150,545	63.10
A98 056 FEDERAL HOME LOAN MTG COR	7	737,889	2	28.57	276,868	37.52	1	14.29	152,401	20.65	1	14.29	124,467	16.87	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	14.29	73,422	9.95
A98 057 FEDERAL HOME LOAN MTG COR	4	304,363	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 058 FEDERAL HOME LOAN MTG COR	4	418,322	1	25.00	108,826	26.01	1	25.00	108,826	26.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 059 FEDERAL HOME LOAN MTG COR	3	472,155	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 060 FEDERAL HOME LOAN MTG COR	29	3,268,364	5	17.24	634,143	19.40	4	13.79	487,146	14.90	0	0.00	0	0.00	0	0.00	0	0.00	1	3.45	146,996	4.50	0	0.00	0	0.00	1	3.45	71,298	2.18
A98 061 FEDERAL HOME LOAN MTG COR	1	140,611	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 063 FEDERAL HOME LOAN MTG COR	1	115,317	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 065 FEDERAL HOME LOAN MTG COR	2	161,071	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 087 FEDERAL HOME LOAN MTG COR	1	108,745	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 093 FEDERAL HOME LOAN MTG COR	3	402,876	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
A98 094 FEDERAL HOME LOAN MTG COR	11	1,298,430	2	18.18	258,460	19.91	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	18.18	258,460	19.91	0	0.00	0	0.00	0	0.00	0	0.00
A98 095 FEDERAL HOME LOAN MTG COR	10	1,197,802	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 096 FEDERAL HOME LOAN MTG COR	5	706,371	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 097 FEDERAL HOME LOAN MTG COR	21	2,440,279	4	19.05	502,534	20.59	1	4.76	84,278	3.45	1	4.76	116,268	4.76	0	0.00	0	0.00	2	9.52	301,988	12.38	0	0.00	0	0.00	0	0.00	0	0.00
A98 099 FEDERAL HOME LOAN MTG COR	4	443,880	1	25.00	111,435	25.10	0	0.00	0	0.00	1	25.00	111,435	25.10	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 100 FEDERAL HOME LOAN MTG COR	1	77,472	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 101 FEDERAL HOME LOAN MTG COR	2	130,038	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 102 FEDERAL HOME LOAN MTG COR	3	184,739	1	33.33	89,091	48.23	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	33.33	89,091	48.23	0	0.00	0	0.00	0	0.00	0	0.00
A98 103 FEDERAL HOME LOAN MTG COR	1	42,692	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 104 FEDERAL HOME LOAN MTG COR	1	159,357	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 105 FEDERAL HOME LOAN MTG COR	1	92,656	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 106 FEDERAL HOME LOAN MTG COR	6	765,325	1	16.67	155,584	20.33	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	16.67	155,584	20.33	1	16.67	123,373	16.12	0	0.00	0	0.00
A98 124 FEDERAL HOME LOAN MTG COR	1	142,367	1	100.00	142,367	100.00	1	100.00	142,367	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 125 FEDERAL HOME LOAN MTG COR	6	840,700	1	16.67	102,046	12.14	1	16.67	102,046	12.14	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 127 FEDERAL HOME LOAN MTG COR	3	244,910	1	33.33	58,597	23.93	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	33.33	58,597	23.93	0	0.00	0	0.00	0	0.00	0	0.00
A98 128 FEDERAL HOME LOAN MTG COR	3	270,593	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 129 FEDERAL HOME LOAN MTG COR	1	97,744	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 130 FEDERAL HOME LOAN MTG COR	1	187,249	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 131 FEDERAL HOME LOAN MTG COR	30	3,891,839	2	6.67	253,339	6.51	2	6.67	253,339	6.51	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.33	119,652	3.07	1	3.33	109,326	2.81
A98 139 FEDERAL HOME LOAN MTG COR	4	636,005	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 140 FEDERAL HOME LOAN MTG COR	2	212,727	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 141 FEDERAL HOME LOAN MTG COR	2	276,090	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 142 FEDERAL HOME LOAN MTG COR	27	2,890,579	6	22.22	656,508	22.71	4	14.81	385,997	13.35	0	0.00	0	0.00	1	3.70	135,134	4.67	1	3.70	135,377	4.68	0	0.00	0	0.00	0	0.00	0	0.00
A98 162 FEDERAL HOME LOAN MTG COR	4	656,485	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 163 FEDERAL HOME LOAN MTG COR	4	359,613	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 164 FEDERAL HOME LOAN MTG COR	30	3,465,602	3	10.00	301,085	8.69	2	6.67	191,701	5.53	0	0.00	0	0.00	1	3.33	109,384	3.16	0	0.00	0	0.00	1	3.33	138,373	3.99	1	3.33	71,544	2.06
A98 165 FEDERAL HOME LOAN MTG COR	1	64,964	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 200 FEDERAL HOME LOAN MTG COR	2	197,209	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 202 FEDERAL HOME LOAN MTG COR	5	544,394	1	20.00	61,003	11.21	1	20.00	61,003	11.21	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 203 FEDERAL HOME LOAN MTG COR	7	1,007,165	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 204 FEDERAL HOME LOAN MTG COR	1	133,370	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 205 FEDERAL HOME LOAN MTG COR	13	1,677,071	3	23.08	318,163	18.97	2	15.38	194,155	11.58	1	7.69	124,008	7.39	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 206 FEDERAL HOME LOAN MTG COR	16	1,644,189	1	6.25	85,672	5.21	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	6.25	85,672	5.21	0	0.00	0	0.00	0	0.00	0	0.00
A98 207 FEDERAL HOME LOAN MTG COR	13	1,460,921	2	15.38	214,831	14.71	2	15.38	214,831	14.71	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 208 FEDERAL HOME LOAN MTG COR	2	195,343	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 209 FEDERAL HOME LOAN MTG COR	39	4,108,487	1	2.56	144,889	3.53	1	2.56	144,889	3.53	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 210 FEDERAL HOME LOAN MTG COR	1	63,931	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 220 FEDERAL HOME LOAN MTG COR	2	164,920	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
A98 221 FEDERAL HOME LOAN MTG COR	5	481,133	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 223 FEDERAL HOME LOAN MTG COR	10	1,271,221	2	20.00	222,890	17.53	2	20.00	222,890	17.53	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 224 FEDERAL HOME LOAN MTG COR	14	1,525,416	1	7.14	68,903	4.52	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	7.14	68,903	4.52	0	0.00	0	0.00	0	0.00	0	0.00
A98 225 FEDERAL HOME LOAN MTG COR	2	182,638	1	50.00	69,715	38.17	1	50.00	69,715	38.17	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 226 FEDERAL HOME LOAN MTG COR	2	294,940	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 227 FEDERAL HOME LOAN MTG COR	1	146,341	1	100.00	146,341	100.00	1	100.00	146,341	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 228 FEDERAL HOME LOAN MTG COR	1	165,463	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 229 FEDERAL HOME LOAN MTG COR	3	516,911	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 251 FEDERAL HOME LOAN MTG COR	5	596,251	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 252 FEDERAL HOME LOAN MTG COR	6	646,781	3	50.00	362,216	56.00	2	33.33	258,176	39.92	0	0.00	0	0.00	0	0.00	0	0.00	1	16.67	104,040	16.09	0	0.00	0	0.00	0	0.00	0	0.00
A98 253 FEDERAL HOME LOAN MTG COR	3	209,434	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 328 FEDERAL HOME LOAN MTG COR	1	112,708	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 329 FEDERAL HOME LOAN MTG COR	1	110,440	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 331 FEDERAL HOME LOAN MTG COR	3	316,349	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 332 FEDERAL HOME LOAN MTG COR	6	614,287	1	16.67	134,798	21.94	1	16.67	134,798	21.94	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 333 FEDERAL HOME LOAN MTG COR	5	775,911	1	20.00	246,257	31.74	1	20.00	246,257	31.74	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 334 FEDERAL HOME LOAN MTG COR	2	156,876	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 335 FEDERAL HOME LOAN MTG COR	3	218,505	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 336 FEDERAL HOME LOAN MTG COR	8	846,956	1	12.50	128,197	15.14	0	0.00	0	0.00	1	12.50	128,197	15.14	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 463 FEDERAL HOME LOAN MTG COR	13	1,224,613	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	7.69	106,150	8.67
A98 464 FEDERAL HOME LOAN MTG COR	2	223,602	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 465 FEDERAL HOME LOAN MTG COR	6	748,800	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 466 FEDERAL HOME LOAN MTG COR	2	262,309	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 467 FEDERAL HOME LOAN MTG COR	20	2,487,757	2	10.00	195,204	7.85	0	0.00	0	0.00	2	10.00	195,204	7.85	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 472 FEDERAL HOME LOAN MTG COR	1	110,309	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 473 FEDERAL HOME LOAN MTG COR	1	153,781	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 474 FEDERAL HOME LOAN MTG COR	11	1,234,899	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	9.09	158,768	12.86	0	0.00	0	0.00
A98 517 FEDERAL HOME LOAN MTG COR	2	182,218	1	50.00	140,805	77.27	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	50.00	140,805	77.27	0	0.00	0	0.00	0	0.00	0	0.00
A98 518 FEDERAL HOME LOAN MTG COR	1	112,114	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 540 FEDERAL HOME LOAN MTG COR	1	132,694	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 544 FEDERAL HOME LOAN MTG COR	1	127,355	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 564 FEDERAL HOME LOAN MTG COR	2	218,622	1	50.00	96,789	44.27	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	50.00	96,789	44.27	0	0.00	0	0.00	0	0.00	0	0.00
A98 565 FEDERAL HOME LOAN MTG COR	1	127,877	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 567 FEDERAL HOME LOAN MTG COR	1	109,520	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 594 FEDERAL HOME LOAN MTG COR	2	153,401	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 595 FEDERAL HOME LOAN MTG COR	2	177,904	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 612 FEDERAL HOME LOAN MTG COR	2	283,908	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
A98 624 FEDERAL HOME LOAN MTG COR	2	214,070	1	50.00	122,625	57.28	0	0.00	0	0.00	1	50.00	122,625	57.28	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
F34 937 FEDERAL NATL MTG ASSN	1	59,903	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F34 938 FEDERAL NATL MTG ASSN	2	118,554	1	50.00	56,164	47.37	0	0.00	0	0.00	0	0.00	0	0.00	1	50.00	56,164	47.37	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 082 FEDERAL NATL MTG ASSN	2	106,819	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 085 FEDERAL NATL MTG ASSN	3	165,969	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 086 FEDERAL NATL MTG ASSN	1	9,173	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 087 FEDERAL NATL MTG ASSN	1	50,933	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 089 FEDERAL NATL MTG ASSN	1	17,639	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 090 FEDERAL NATL MTG ASSN	4	136,356	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 093 FEDERAL NATL MTG ASSN	1	28,254	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 094 FEDERAL NATL MTG ASSN	4	110,257	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 095 FEDERAL NATL MTG ASSN	3	123,986	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 096 FEDERAL NATL MTG ASSN	1	36,044	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 097 FEDERAL NATL MTG ASSN	5	114,815	1	20.00	21,470	18.70	1	20.00	21,470	18.70	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 098 FEDERAL NATL MTG ASSN	1	15,141	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 099 FEDERAL NATL MTG ASSN	1	12,681	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 101 FEDERAL NATL MTG ASSN	1	58,194	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 104 FEDERAL NATL MTG ASSN	1	47,256	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 105 FEDERAL NATL MTG ASSN	6	185,072	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 106 FEDERAL NATL MTG ASSN	1	33,142	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 107 FEDERAL NATL MTG ASSN	2	89,999	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 108 FEDERAL NATL MTG ASSN	1	29,937	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 109 FEDERAL NATL MTG ASSN	2	93,939	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 113 FEDERAL NATL MTG ASSN	2	40,094	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 114 FEDERAL NATL MTG ASSN	1	48,049	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	100.00	48,049	100.00
F35 115 FEDERAL NATL MTG ASSN	2	29,253	1	50.00	18,320	62.63	1	50.00	18,320	62.63	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 117 FEDERAL NATL MTG ASSN	4	82,416	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 120 FEDERAL NATL MTG ASSN	1	35,958	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 121 FEDERAL NATL MTG ASSN	2	97,536	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 122 FEDERAL NATL MTG ASSN	2	68,638	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 123 FEDERAL NATL MTG ASSN	1	42,321	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 124 FEDERAL NATL MTG ASSN	1	20,155	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 125 FEDERAL NATL MTG ASSN	1	13,765	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 127 FEDERAL NATL MTG ASSN	1	52,345	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 128 FEDERAL NATL MTG ASSN	2	101,477	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 130 FEDERAL NATL MTG ASSN	1	31,880	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 131 FEDERAL NATL MTG ASSN	2	92,930	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 133 FEDERAL NATL MTG ASSN	1	28,252	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 134 FEDERAL NATL MTG ASSN	1	35,506	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
F35 135 FEDERAL NATL MTG ASSN	1	60,950	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 136 FEDERAL NATL MTG ASSN	1	20,830	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 137 FEDERAL NATL MTG ASSN	1	48,937	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 138 FEDERAL NATL MTG ASSN	3	147,968	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 139 FEDERAL NATL MTG ASSN	1	22,418	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 142 FEDERAL NATL MTG ASSN	1	43,507	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 143 FEDERAL NATL MTG ASSN	1	41,307	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 145 FEDERAL NATL MTG ASSN	1	53,482	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 146 FEDERAL NATL MTG ASSN	2	33,817	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 147 FEDERAL NATL MTG ASSN	2	66,490	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 148 FEDERAL NATL MTG ASSN	2	66,744	1	50.00	31,076	46.56	1	50.00	31,076	46.56	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 153 FEDERAL NATL MTG ASSN	1	33,598	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 154 FEDERAL NATL MTG ASSN	1	47,419	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 155 FEDERAL NATL MTG ASSN	3	37,668	1	33.33	12,338	32.76	1	33.33	12,338	32.76	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 157 FEDERAL NATL MTG ASSN	1	27,052	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 158 FEDERAL NATL MTG ASSN	4	82,759	1	25.00	12,938	15.63	1	25.00	12,938	15.63	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	25.00	14,801	17.88
F35 160 FEDERAL NATL MTG ASSN	1	45,637	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 161 FEDERAL NATL MTG ASSN	1	60,745	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 162 FEDERAL NATL MTG ASSN	2	81,532	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 163 FEDERAL NATL MTG ASSN	1	22,029	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 164 FEDERAL NATL MTG ASSN	2	55,463	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 165 FEDERAL NATL MTG ASSN	2	79,310	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 166 FEDERAL NATL MTG ASSN	3	117,536	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 167 FEDERAL NATL MTG ASSN	3	40,501	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 169 FEDERAL NATL MTG ASSN	5	221,782	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 170 FEDERAL NATL MTG ASSN	1	51,941	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 173 FEDERAL NATL MTG ASSN	2	16,086	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 174 FEDERAL NATL MTG ASSN	6	304,923	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 175 FEDERAL NATL MTG ASSN	4	116,914	1	25.00	41,041	35.10	1	25.00	41,041	35.10	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 176 FEDERAL NATL MTG ASSN	2	97,384	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 177 FEDERAL NATL MTG ASSN	1	67,272	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 180 FEDERAL NATL MTG ASSN	1	56,494	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 181 FEDERAL NATL MTG ASSN	1	19,395	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 182 FEDERAL NATL MTG ASSN	1	48,037	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 184 FEDERAL NATL MTG ASSN	1	13,729	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 185 FEDERAL NATL MTG ASSN	1	55,603	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 186 FEDERAL NATL MTG ASSN	1	73,173	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 188 FEDERAL NATL MTG ASSN	2	110,009	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

U.S. Bank Customer Confidential Information

This report does not contain loans bought out of the FNMA, GNMA, or Freddie Mac pools.

Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
F35 189 FEDERAL NATL MTG ASSN	2	53,744	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 190 FEDERAL NATL MTG ASSN	1	34,971	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 191 FEDERAL NATL MTG ASSN	1	63,016	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 192 FEDERAL NATL MTG ASSN	2	52,622	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 193 FEDERAL NATL MTG ASSN	1	51,323	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 197 FEDERAL NATL MTG ASSN	2	96,822	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 200 FEDERAL NATL MTG ASSN	1	14,423	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 201 FEDERAL NATL MTG ASSN	2	126,322	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 800 FEDERAL NATL MTG ASSN	2	107,327	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 861 FEDERAL NATL MTG ASSN	3	152,294	1	33.33	27,976	18.37	1	33.33	27,976	18.37	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 862 FEDERAL NATL MTG ASSN	1	76,535	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 863 FEDERAL NATL MTG ASSN	2	81,179	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 945 FEDERAL NATL MTG ASSN	1	52,823	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 946 FEDERAL NATL MTG ASSN	2	93,554	1	50.00	43,170	46.14	0	0.00	0	0.00	1	50.00	43,170	46.14	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 969 FEDERAL NATL MTG ASSN	2	157,374	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F35 970 FEDERAL NATL MTG ASSN	1	106,963	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 013 FEDERAL NATL MTG ASSN	1	48,465	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 059 FEDERAL NATL MTG ASSN	3	179,141	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 060 FEDERAL NATL MTG ASSN	1	23,658	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 100 FEDERAL NATL MTG ASSN	1	78,833	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 172 FEDERAL NATL MTG ASSN	1	63,262	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 181 FEDERAL NATL MTG ASSN	1	70,767	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 228 FEDERAL NATL MTG ASSN	1	87,453	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 229 FEDERAL NATL MTG ASSN	1	63,122	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 291 FEDERAL NATL MTG ASSN	1	58,908	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 425 FEDERAL NATL MTG ASSN	1	45,371	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 479 FEDERAL NATL MTG ASSN	1	53,803	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 505 FEDERAL NATL MTG ASSN	1	65,937	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 523 FEDERAL NATL MTG ASSN	1	71,853	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 524 FEDERAL NATL MTG ASSN	1	68,604	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 525 FEDERAL NATL MTG ASSN	1	73,044	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 591 FEDERAL NATL MTG ASSN	2	200,723	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 658 FEDERAL NATL MTG ASSN	1	78,228	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 659 FEDERAL NATL MTG ASSN	2	217,914	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 769 FEDERAL NATL MTG ASSN	2	171,626	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 770 FEDERAL NATL MTG ASSN	1	106,773	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 830 FEDERAL NATL MTG ASSN	4	416,345	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 831 FEDERAL NATL MTG ASSN	2	181,098	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
F36 891 FEDERAL NATL MTG ASSN	1	87,348	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 959 FEDERAL NATL MTG ASSN	2	178,854	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 960 FEDERAL NATL MTG ASSN	1	75,636	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 961 FEDERAL NATL MTG ASSN	2	177,931	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F36 962 FEDERAL NATL MTG ASSN	5	725,361	1	20.00	154,869	21.35	1	20.00	154,869	21.35	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 107 FEDERAL NATL MTG ASSN	1	103,409	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 108 FEDERAL NATL MTG ASSN	5	461,712	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 109 FEDERAL NATL MTG ASSN	3	360,286	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 110 FEDERAL NATL MTG ASSN	2	269,077	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 184 FEDERAL NATL MTG ASSN	1	63,111	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 185 FEDERAL NATL MTG ASSN	2	170,540	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 186 FEDERAL NATL MTG ASSN	1	95,183	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 188 FEDERAL NATL MTG ASSN	3	251,761	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 189 FEDERAL NATL MTG ASSN	1	34,969	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 190 FEDERAL NATL MTG ASSN	2	152,755	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 193 FEDERAL NATL MTG ASSN	2	266,463	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 194 FEDERAL NATL MTG ASSN	2	283,040	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 495 FEDERAL NATL MTG ASSN	1	75,615	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 497 FEDERAL NATL MTG ASSN	1	100,340	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 499 FEDERAL NATL MTG ASSN	2	169,463	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 500 FEDERAL NATL MTG ASSN	4	323,441	1	25.00	85,188	26.34	1	25.00	85,188	26.34	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 501 FEDERAL NATL MTG ASSN	2	189,962	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 502 FEDERAL NATL MTG ASSN	2	151,632	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 503 FEDERAL NATL MTG ASSN	4	547,329	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 504 FEDERAL NATL MTG ASSN	4	362,504	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 505 FEDERAL NATL MTG ASSN	2	257,320	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 506 FEDERAL NATL MTG ASSN	4	324,881	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 510 FEDERAL NATL MTG ASSN	1	66,273	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 511 FEDERAL NATL MTG ASSN	3	266,968	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 605 FEDERAL NATL MTG ASSN	1	99,468	1	100.00	99,468	100.00	1	100.00	99,468	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 606 FEDERAL NATL MTG ASSN	1	111,483	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 609 FEDERAL NATL MTG ASSN	2	258,861	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	50.00	149,328	57.69
F46 612 FEDERAL NATL MTG ASSN	2	151,881	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 613 FEDERAL NATL MTG ASSN	1	160,949	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 614 FEDERAL NATL MTG ASSN	4	378,501	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 823 FEDERAL NATL MTG ASSN	1	98,187	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 824 FEDERAL NATL MTG ASSN	1	76,182	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 825 FEDERAL NATL MTG ASSN	1	86,700	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

U.S. Bank Customer Confidential Information

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Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
F46 827 FEDERAL NATL MTG ASSN	1	95,321	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 831 FEDERAL NATL MTG ASSN	4	415,267	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 832 FEDERAL NATL MTG ASSN	6	720,552	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 833 FEDERAL NATL MTG ASSN	1	108,851	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 834 FEDERAL NATL MTG ASSN	1	133,352	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 835 FEDERAL NATL MTG ASSN	1	66,211	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 836 FEDERAL NATL MTG ASSN	3	235,707	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 837 FEDERAL NATL MTG ASSN	1	151,824	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 839 FEDERAL NATL MTG ASSN	1	83,225	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 840 FEDERAL NATL MTG ASSN	1	108,250	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F46 841 FEDERAL NATL MTG ASSN	7	936,806	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	14.29	90,782	9.69	0	0.00	0	0.00
F46 842 FEDERAL NATL MTG ASSN	12	1,246,867	3	25.00	286,055	22.94	2	16.67	213,901	17.16	1	8.33	72,154	5.79	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F49 007 FEDERAL NATL MTG ASSN	1	125,322	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F49 009 FEDERAL NATL MTG ASSN	6	608,474	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F49 010 FEDERAL NATL MTG ASSN	2	177,337	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
F49 205 FEDERAL NATL MTG ASSN	1	94,971	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H34 768 GOVT NATL MTG ASSN I	9	427,578	3	33.33	170,511	39.88	3	33.33	170,511	39.88	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H34 769 GOVT NATL MTG ASSN I	19	948,155	1	5.26	45,059	4.75	0	0.00	0	0.00	1	5.26	45,059	4.75	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H34 770 GOVT NATL MTG ASSN I	29	1,381,727	4	13.79	190,342	13.78	3	10.34	129,593	9.38	1	3.45	60,749	4.40	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	3	10.34	116,006	8.40
H34 887 GOVT NATL MTG ASSN I	9	369,580	1	11.11	46,744	12.65	1	11.11	46,744	12.65	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H34 888 GOVT NATL MTG ASSN I	35	1,535,569	4	11.43	156,119	10.17	3	8.57	129,851	8.46	1	2.86	26,268	1.71	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	2.86	45,076	2.94
H34 889 GOVT NATL MTG ASSN I	29	1,126,888	1	3.45	58,233	5.17	1	3.45	58,233	5.17	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.45	35,343	3.14
H34 890 GOVT NATL MTG ASSN I	21	841,320	3	14.29	143,803	17.09	2	9.52	92,588	11.01	1	4.76	51,215	6.09	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H34 891 GOVT NATL MTG ASSN I	32	1,548,254	1	3.13	58,568	3.78	1	3.13	58,568	3.78	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.13	29,090	1.88
H34 892 GOVT NATL MTG ASSN I	45	1,979,396	6	13.33	283,899	14.34	6	13.33	283,899	14.34	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	2.22	21,040	1.06
H35 001 GOVT NATL MTG ASSN I	16	612,381	1	6.25	48,062	7.85	0	0.00	0	0.00	1	6.25	48,062	7.85	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 002 GOVT NATL MTG ASSN I	25	1,345,255	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 003 GOVT NATL MTG ASSN I	23	1,018,567	2	8.70	100,837	9.90	2	8.70	100,837	9.90	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	4.35	29,909	2.94
H35 004 GOVT NATL MTG ASSN I	26	1,107,456	3	11.54	172,948	15.62	2	7.69	119,167	10.76	0	0.00	0	0.00	0	0.00	0	0.00	1	3.85	53,781	4.86	0	0.00	0	0.00	2	7.69	65,967	5.96
H35 005 GOVT NATL MTG ASSN I	11	635,136	2	18.18	109,077	17.17	1	9.09	67,538	10.63	0	0.00	0	0.00	1	9.09	41,539	6.54	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 006 GOVT NATL MTG ASSN I	15	590,575	3	20.00	99,149	16.79	3	20.00	99,149	16.79	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 007 GOVT NATL MTG ASSN I	5	261,383	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 008 GOVT NATL MTG ASSN I	12	563,630	2	16.67	111,708	19.82	1	8.33	69,409	12.31	1	8.33	42,299	7.50	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 009 GOVT NATL MTG ASSN I	14	584,136	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	7.14	50,003	8.56
H35 010 GOVT NATL MTG ASSN I	14	853,326	1	7.14	61,615	7.22	1	7.14	61,615	7.22	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 011 GOVT NATL MTG ASSN I	22	1,169,907	3	13.64	161,590	13.81	2	9.09	91,730	7.84	1	4.55	69,860	5.97	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 012 GOVT NATL MTG ASSN I	8	309,317	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 013 GOVT NATL MTG ASSN I	12	544,597	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
H35 014 GOVT NATL MTG ASSN I	11	556,822	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 015 GOVT NATL MTG ASSN I	4	158,720	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 016 GOVT NATL MTG ASSN I	19	1,043,490	5	26.32	243,958	23.38	3	15.79	144,226	13.82	2	10.53	99,732	9.56	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 017 GOVT NATL MTG ASSN I	31	1,851,786	4	12.90	226,183	12.21	4	12.90	226,183	12.21	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 018 GOVT NATL MTG ASSN I	18	982,218	2	11.11	138,174	14.07	2	11.11	138,174	14.07	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 019 GOVT NATL MTG ASSN I	6	398,208	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 020 GOVT NATL MTG ASSN I	13	701,188	1	7.69	95,106	13.56	0	0.00	0	0.00	0	0.00	0	0.00	1	7.69	95,106	13.56	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 021 GOVT NATL MTG ASSN I	10	469,216	2	20.00	96,499	20.57	2	20.00	96,499	20.57	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	10.00	37,888	8.07
H35 022 GOVT NATL MTG ASSN I	10	575,698	1	10.00	63,720	11.07	1	10.00	63,720	11.07	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 023 GOVT NATL MTG ASSN I	21	1,357,623	2	9.52	117,952	8.69	1	4.76	70,526	5.19	1	4.76	47,427	3.49	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 024 GOVT NATL MTG ASSN I	15	848,689	2	13.33	129,402	15.25	2	13.33	129,402	15.25	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	6.67	59,132	6.97
H35 025 GOVT NATL MTG ASSN I	13	794,397	1	7.69	45,542	5.73	0	0.00	0	0.00	1	7.69	45,542	5.73	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 026 GOVT NATL MTG ASSN I	19	1,266,129	2	10.53	104,506	8.25	1	5.26	28,097	2.22	0	0.00	0	0.00	1	5.26	76,409	6.03	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 027 GOVT NATL MTG ASSN I	9	553,896	1	11.11	65,334	11.80	1	11.11	65,334	11.80	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 028 GOVT NATL MTG ASSN I	8	467,830	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 029 GOVT NATL MTG ASSN I	15	986,426	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	13.33	103,908	10.53
H35 030 GOVT NATL MTG ASSN I	31	1,861,874	1	3.23	60,737	3.26	1	3.23	60,737	3.26	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.23	47,375	2.54
H35 031 GOVT NATL MTG ASSN I	2	132,198	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 032 GOVT NATL MTG ASSN I	29	1,770,000	3	10.34	180,619	10.20	3	10.34	180,619	10.20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 033 GOVT NATL MTG ASSN I	4	267,152	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 034 GOVT NATL MTG ASSN I	6	380,684	1	16.67	72,422	19.02	1	16.67	72,422	19.02	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 035 GOVT NATL MTG ASSN I	2	145,900	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 066 GOVT NATL MTG ASSN I	10	689,476	1	10.00	72,941	10.58	1	10.00	72,941	10.58	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 067 GOVT NATL MTG ASSN I	2	146,953	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H35 068 GOVT NATL MTG ASSN I	82	5,785,524	3	3.66	241,120	4.17	3	3.66	241,120	4.17	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H37 537 GOVT NATL MTG ASSN I	3	205,854	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H37 721 GOVT NATL MTG ASSN I	13	983,488	5	38.46	377,639	38.40	2	15.38	126,603	12.87	3	23.08	251,036	25.53	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H37 995 GOVT NATL MTG ASSN I	25	1,456,449	5	20.00	304,733	20.92	3	12.00	180,192	12.37	1	4.00	61,129	4.20	1	4.00	63,413	4.35	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H37 996 GOVT NATL MTG ASSN I	6	489,399	1	16.67	63,911	13.06	1	16.67	63,911	13.06	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 001 GOVT NATL MTG ASSN I	32	1,079,763	2	6.25	70,198	6.50	2	6.25	70,198	6.50	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 002 GOVT NATL MTG ASSN I	11	403,690	1	9.09	34,161	8.46	1	9.09	34,161	8.46	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	9.09	28,977	7.18
H40 006 GOVT NATL MTG ASSN I	10	631,479	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 007 GOVT NATL MTG ASSN I	1	54,368	1	100.00	54,368	100.00	1	100.00	54,368	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 008 GOVT NATL MTG ASSN I	42	3,261,166	2	4.76	149,066	4.57	1	2.38	90,762	2.78	1	2.38	58,303	1.79	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 070 GOVT NATL MTG ASSN I	16	548,947	2	12.50	63,128	11.50	2	12.50	63,128	11.50	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 071 GOVT NATL MTG ASSN I	11	399,079	1	9.09	26,592	6.66	1	9.09	26,592	6.66	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 072 GOVT NATL MTG ASSN I	8	230,341	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 073 GOVT NATL MTG ASSN I	19	631,804	5	26.32	156,066	24.70	2	10.53	66,331	10.50	3	15.79	89,735	14.20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

This report does not contain loans bought out of the FNMA, GNMA, or Freddie Mac pools.

Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
H40 074 GOVT NATL MTG ASSN I	9	419,326	1	11.11	31,646	7.55	0	0.00	0	0.00	1	11.11	31,646	7.55	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 075 GOVT NATL MTG ASSN I	5	184,932	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 176 GOVT NATL MTG ASSN I	12	504,158	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 177 GOVT NATL MTG ASSN I	26	1,139,349	2	7.69	105,726	9.28	1	3.85	57,162	5.02	1	3.85	48,564	4.26	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	7.69	89,850	7.89
H40 178 GOVT NATL MTG ASSN I	19	717,348	2	10.53	65,889	9.19	1	5.26	28,088	3.92	1	5.26	37,801	5.27	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 179 GOVT NATL MTG ASSN I	10	355,034	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	20.00	63,951	18.01
H40 180 GOVT NATL MTG ASSN I	22	876,856	1	4.55	32,086	3.66	1	4.55	32,086	3.66	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	9.09	92,289	10.52
H40 181 GOVT NATL MTG ASSN I	8	272,818	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 182 GOVT NATL MTG ASSN I	12	429,405	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 183 GOVT NATL MTG ASSN I	11	384,034	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	18.18	45,291	11.79
H40 184 GOVT NATL MTG ASSN I	10	376,346	1	10.00	33,382	8.87	0	0.00	0	0.00	0	0.00	0	0.00	1	10.00	33,382	8.87	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 307 GOVT NATL MTG ASSN I	48	3,729,451	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	4.17	133,650	3.58
H40 308 GOVT NATL MTG ASSN I	11	811,800	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 586 GOVT NATL MTG ASSN I	11	865,926	1	9.09	75,226	8.69	1	9.09	75,226	8.69	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 587 GOVT NATL MTG ASSN I	8	636,048	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 588 GOVT NATL MTG ASSN I	7	555,075	3	42.86	292,546	52.70	3	42.86	292,546	52.70	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H40 590 GOVT NATL MTG ASSN I	18	1,297,378	3	16.67	219,481	16.92	2	11.11	162,643	12.54	1	5.56	56,838	4.38	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H42 032 GOVT NATL MTG ASSN I	7	492,169	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H42 033 GOVT NATL MTG ASSN I	2	152,540	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H42 034 GOVT NATL MTG ASSN I	43	3,664,487	3	6.98	238,820	6.52	3	6.98	238,820	6.52	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H42 745 GOVT NATL MTG ASSN I	3	365,281	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H42 768 GOVT NATL MTG ASSN I	9	683,584	2	22.22	114,775	16.79	1	11.11	51,308	7.51	1	11.11	63,468	9.28	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H42 770 GOVT NATL MTG ASSN I	26	2,096,007	2	7.69	143,056	6.83	2	7.69	143,056	6.83	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.85	96,189	4.59
H42 771 GOVT NATL MTG ASSN I	18	1,628,466	2	11.11	219,132	13.46	1	5.56	118,203	7.26	0	0.00	0	0.00	0	0.00	0	0.00	1	5.56	100,929	6.20	0	0.00	0	0.00	1	5.56	114,888	7.05
H42 821 GOVT NATL MTG ASSN I	5	571,069	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H42 882 GOVT NATL MTG ASSN I	3	288,359	1	33.33	105,258	36.50	1	33.33	105,258	36.50	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H42 927 GOVT NATL MTG ASSN I	6	718,944	1	16.67	156,111	21.71	1	16.67	156,111	21.71	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H43 055 GOVT NATL MTG ASSN I	6	809,232	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H43 131 GOVT NATL MTG ASSN I	8	811,433	1	12.50	133,270	16.42	1	12.50	133,270	16.42	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H43 267 GOVT NATL MTG ASSN I	12	1,600,719	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H43 458 GOVT NATL MTG ASSN I	10	1,151,613	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H43 555 GOVT NATL MTG ASSN I	3	279,686	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H43 685 GOVT NATL MTG ASSN I	1	146,497	1	100.00	146,497	100.00	1	100.00	146,497	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H43 715 GOVT NATL MTG ASSN I	2	336,473	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H43 724 GOVT NATL MTG ASSN I	19	1,989,192	3	15.79	373,178	18.76	3	15.79	373,178	18.76	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H43 891 GOVT NATL MTG ASSN I	1	97,344	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 068 GOV'T NAT'L MTG ASSN	2	159,374	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 069 GOV'T NAT'L MTG ASSN	1	82,999	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

U.S. Bank Customer Confidential Information

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Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
H44 070 GOV'T NAT'L MTG ASSN	14	1,712,776	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 162 GOV'T NAT'L MTG ASSN	1	134,587	1	100.00	134,587	100.00	1	100.00	134,587	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 163 GOV'T NAT'L MTG ASSN	3	342,599	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 164 GOV'T NAT'L MTG ASSN	11	1,375,175	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 289 GOV'T NAT'L MTG ASSN	1	88,269	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 290 GOV'T NAT'L MTG ASSN	1	148,897	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 292 GOV'T NAT'L MTG ASSN	1	102,473	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 293 GOV'T NAT'L MTG ASSN	22	2,511,027	3	13.64	293,753	11.70	0	0.00	0	0.00	3	13.64	293,753	11.70	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 397 GOV'T NAT'L MTG ASSN	12	1,146,504	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 481 GOV'T NAT'L MTG ASSN	5	432,419	2	40.00	151,081	34.94	0	0.00	0	0.00	2	40.00	151,081	34.94	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 483 GOV'T NAT'L MTG ASSN	4	480,804	1	25.00	131,329	27.31	0	0.00	0	0.00	0	0.00	0	0.00	1	25.00	131,329	27.31	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 558 GOV'T NAT'L MTG ASSN	1	109,547	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 559 GOV'T NAT'L MTG ASSN	4	479,690	1	25.00	116,915	24.37	1	25.00	116,915	24.37	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	25.00	86,915	18.12
H44 634 GOV'T NAT'L MTG ASSN	1	145,483	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 635 GOV'T NAT'L MTG ASSN	3	386,668	1	33.33	116,615	30.16	0	0.00	0	0.00	1	33.33	116,615	30.16	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 636 GOV'T NAT'L MTG ASSN	1	145,463	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 637 GOV'T NAT'L MTG ASSN	5	590,259	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 685 GOV'T NAT'L MTG ASSN	3	338,521	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 695 GOV'T NAT'L MTG ASSN	1	148,239	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 696 GOV'T NAT'L MTG ASSN	1	148,523	1	100.00	148,523	100.00	0	0.00	0	0.00	1	100.00	148,523	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 697 GOV'T NAT'L MTG ASSN	7	884,359	2	28.57	340,333	38.48	1	14.29	161,910	18.31	1	14.29	178,423	20.18	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	14.29	81,667	9.23
H44 755 GOV'T NAT'L MTG ASSN	1	92,194	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 756 GOV'T NAT'L MTG ASSN	1	218,552	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 757 GOV'T NAT'L MTG ASSN	1	72,033	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 759 GOV'T NAT'L MTG ASSN	8	962,979	1	12.50	141,584	14.70	1	12.50	141,584	14.70	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 879 GOV'T NAT'L MTG ASSN	2	276,818	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 880 GOV'T NAT'L MTG ASSN	5	468,291	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 881 GOV'T NAT'L MTG ASSN	3	462,640	1	33.33	135,806	29.35	1	33.33	135,806	29.35	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 882 GOV'T NAT'L MTG ASSN	1	115,983	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 883 GOV'T NAT'L MTG ASSN	26	3,094,525	3	11.54	373,159	12.06	2	7.69	190,987	6.17	1	3.85	182,172	5.89	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	3.85	67,080	2.17
H44 931 GOV'T NAT'L MTG ASSN	1	153,101	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 933 GOV'T NAT'L MTG ASSN	2	173,760	1	50.00	92,459	53.21	1	50.00	92,459	53.21	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 934 GOV'T NAT'L MTG ASSN	1	110,798	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 935 GOV'T NAT'L MTG ASSN	2	306,470	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H44 936 GOV'T NAT'L MTG ASSN	3	261,858	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 005 GOV'T NAT'L MTG ASSN	2	345,632	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 008 GOV'T NAT'L MTG ASSN	2	255,618	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 009 GOV'T NAT'L MTG ASSN	2	195,419	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

This report does not contain loans bought out of the FNMA, GNMA, or Freddie Mac pools.

Description	Total Portfolio		Overall Delinquency				30 Days Past Due				60 Days Past Due				90 Days Past Due				>90 Days Past Due				Foreclosure				Bankruptcy			
	#	$	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%	#	%	$	%
By Investor																														
H45 185 GOV'T NAT'L MTG ASSN	2	263,858	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 584 GOV'T NAT'L MTG ASSN	1	128,730	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 587 GOV'T NAT'L MTG ASSN	6	699,953	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 588 GOV'T NAT'L MTG ASSN	3	286,859	1	33.33	77,716	27.09	0	0.00	0	0.00	0	0.00	0	0.00	1	33.33	77,716	27.09	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 590 GOV'T NAT'L MTG ASSN	1	98,631	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 591 GOV'T NAT'L MTG ASSN	3	302,996	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 605 GOV'T NAT'L MTG ASSN	15	1,724,801	1	6.67	165,247	9.58	0	0.00	0	0.00	0	0.00	0	0.00	1	6.67	165,247	9.58	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 769 GOV'T NAT'L MTG ASSN	1	108,885	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 770 GOV'T NAT'L MTG ASSN	1	165,788	1	100.00	165,788	100.00	1	100.00	165,788	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 772 GOV'T NAT'L MTG ASSN	1	49,251	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 837 GOV'T NAT'L MTG ASSN	11	972,644	1	9.09	87,408	8.99	0	0.00	0	0.00	1	9.09	87,408	8.99	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	18.18	199,824	20.54
H45 838 GOV'T NAT'L MTG ASSN	3	284,868	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 839 GOV'T NAT'L MTG ASSN	2	252,857	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H45 863 GOV'T NAT'L MTG ASSN	1	119,083	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H46 048 GOV'T NAT'L MTG ASSN	1	70,432	1	100.00	70,432	100.00	0	0.00	0	0.00	1	100.00	70,432	100.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H46 049 GOV'T NAT'L MTG ASSN	1	139,865	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H46 075 GOV'T NAT'L MTG ASSN	1	118,997	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H46 251 GOV'T NAT'L MTG ASSN	2	254,820	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H46 252 GOV'T NAT'L MTG ASSN	8	903,168	1	12.50	114,676	12.70	0	0.00	0	0.00	0	0.00	0	0.00	1	12.50	114,676	12.70	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H46 367 GOV'T NAT'L MTG ASSN	1	126,824	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H46 415 GOV'T NAT'L MTG ASSN	2	206,575	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H46 456 GOV'T NAT'L MTG ASSN	1	119,915	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H46 613 GOV'T NAT'L MTG ASSN	5	455,577	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 729 GOV'T NAT'L MTG ASSN	7	622,714	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 730 GOV'T NAT'L MTG ASSN	5	521,464	1	20.00	50,138	9.61	1	20.00	50,138	9.61	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 731 GOV'T NAT'L MTG ASSN	3	390,458	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 732 GOV'T NAT'L MTG ASSN	2	210,294	1	50.00	114,934	54.65	1	50.00	114,934	54.65	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 733 GOV'T NAT'L MTG ASSN	42	4,222,153	3	7.14	313,130	7.42	2	4.76	169,139	4.01	1	2.38	143,991	3.41	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 734 GOV'T NAT'L MTG ASSN	3	274,974	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 735 GOV'T NAT'L MTG ASSN	9	824,530	2	22.22	186,079	22.57	1	11.11	71,624	8.69	1	11.11	114,454	13.88	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 736 GOV'T NAT'L MTG ASSN	6	608,992	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 737 GOV'T NAT'L MTG ASSN	2	229,123	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
H48 738 GOV'T NAT'L MTG ASSN	35	3,874,753	4	11.43	433,614	11.19	4	11.43	433,614	11.19	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	2.86	105,315	2.72
K31 180 GOVT NATL MTG ASSN II	11	393,520	2	18.18	87,187	22.16	2	18.18	87,187	22.16	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	9.09	19,521	4.96
K31 181 GOVT NATL MTG ASSN II	5	197,282	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
K31 182 GOVT NATL MTG ASSN II	2	71,412	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
K31 183 GOVT NATL MTG ASSN II	2	85,687	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	2,748	215,849,595	250	9.10	20,930,184	9.70	171	6.22	13,729,669	6.36	49	1.78	3,959,248	1.83	12	0.44	1,099,498	0.51	18	0.66	2,141,769	0.99	5	0.18	630,948	0.29	47	1.71	2,849,739	1.32

U.S. Bank Customer Confidential Information

US BANK DELINQUENCY REPORT - 01/31/13

LENDER	30 DAY DELINQUENCY	60 DAY DELINQUENCY	TOTAL LOANS
1st National USA	39.7%	32.1%	78
Acadiana Mortgage	100.0%	0.0%	1
Allegro Mortgage	29.8%	23.4%	47
Alliance Bank First	33.9%	22.0%	59
Allied Mortgage	0.0%	0.0%	1
Amcor Mortgage	50.0%	0.0%	2
American Bank	75.0%	25.0%	4
American H M	22.9%	22.9%	35
American HFI	0.0%	0.0%	1
American Mortgage	0.0%	0.0%	3
America's Mortage	46.6%	33.6%	131
Amsouth Bank	36.4%	13.6%	22
Banc One Mortgage	21.5%	10.8%	65
Bankcorp South	14.3%	14.3%	7
Bank of LaPlace	40.7%	33.3%	27
Bank of North A	7.1%	7.1%	14
Bank of Ruston	66.7%	33.3%	3
Bank One Mortgage	30.0%	10.0%	10
Bank First	41.7%	25.0%	12
Barksdale Federal	0.0%	0.0%	1
Bridges Mortgage Co.	46.8%	40.4%	47
Brokers Home	22.2%	11.1%	9
Capital Bank	0.0%	0.0%	1
Capital One	26.4%	18.4%	87
Capital Trust	25.0%	0.0%	4
Central Progressive	44.4%	24.4%	45
Chase Manhattan / JP Morgan Chase	30.8%	26.2%	107
Citizens Savings	42.9%	14.3%	7
Citywide Mortgage	61.5%	42.3%	26
Community Trust	0.0%	0.0%	10
Countrywide	46.3%	38.3%	415
Crescent Bank	50.0%	43.8%	16
Deep South Mortgage	40.0%	30.0%	10
Deposit Guaranty	31.6%	21.1%	19
DHI Mortgage	33.3%	33.3%	3
Dryades Savings	56.3%	43.8%	16
Equity Mortgage	50.0%	50.0%	2
Essential Mortgage	25.0%	25.0%	8
Eureka Homestead	43.5%	21.7%	23
Eustis Mortgage	41.3%	27.8%	126
Faubourg Mortgage	0.0%	0.0%	1
Fidelity Bank	39.7%	27.9%	68
First Choice	9.1%	27.3%	11
First Federal Bank	0.0%	0.0%	2

US BANK DELINQUENCY REPORT - 01/31/13

LENDER	30 DAY DELINQUENCY	60 DAY DELINQUENCY	TOTAL LOANS
First Guaranty	60.0%	0.0%	5
First Mortgage	0.0%	0.0%	1
First National Bank	47.3%	35.3%	167
GAMA Mortgage	46.3%	39.6%	134
Genesis Mortgage	45.5%	22.7%	22
Gilyot Mortgage	47.2%	45.8%	72
GMAC Mortgage	100.0%	50.0%	2
Gulf Coast Bank	33.8%	26.9%	201
Hancock Bank	36.0%	21.3%	89
Hibernia National Bank	35.1%	18.2%	285
Home Loan Co.	41.2%	18.4%	114
Homebuyers Resource	30.4%	18.8%	69
Homestead Bank	75%	75%	4
Horizon Mortgage	0%	0%	1
Iberia Bank	27.3%	21.2%	66
Johnson Mortgage	49.1%	38.7%	230
Landmark Mortgage	62.5%	25.0%	8
Leader Mortgage	26.7%	20.0%	15
Liberty Bank & Trust	50.0%	50.0%	6
Louisiana RE	25.0%	0.0%	8
Market Street	31.3%	31.3%	16
Minden Bank	17.6%	23.5%	17
Molton Allen	66.7%	83.3%	6
Mortgage Co-op	20.0%	40.0%	5
Mortgage Factory	38.9%	33.3%	36
Mortgage Guaranty	37.5%	25.0%	16
Mortgage Market	33.9%	25.8%	124
New CEN/HM 12	21.4%	14.3%	14
New Orleans CRE	33.3%	0.0%	3
New South Federal	42.4%	36.4%	33
Old Kent Mortgage	40.0%	20.0%	5
One Source Mortgage	0.0%	0.0%	1
Parish National	23.3%	11.6%	43
Peoples State Bank	0%	0%	1
Plaza Mortgage	35.3%	23.5%	17
Pulaski Mortgage	50%	25%	4
RBC Mortgage	66.7%	33.3%	3
Red River	12.5%	12.5%	8
Regions Bank / Mortgage / AMS	38.6%	30.7%	290
Ruston Building	20.0%	20.0%	10
Sabine State	40.0%	26.7%	15
SB Hardie	20.0%	6.7%	15
Security First	100.0%	0.0%	2
Source One Mortgage	0.0%	0.0%	1

US BANK DELINQUENCY REPORT - 01/31/13

LENDER	30 DAY DELINQUENCY	60 DAY DELINQUENCY	TOTAL LOANS
Standard Mortgage	30.1%	22.2%	302
State Bank	0.0%	0.0%	2
Sterling Capital	31.3%	43.8%	16
SWBC	37.5%	50.0%	8
Union Planters	33.6%	22.4%	116
Unity Mortgage	27.4%	19.3%	135
Venture Mortgage	29.8%	19.1%	47
Washington Mutual	39.7%	29.1%	151
Wells Fargo	41.2%	32.4%	102
Whitney National	39.6%	27.1%	48
Average	**33.60%**	**21.89%**	
Lender Count	**98**	**Total Loan Count**	**4697**

Jan Avg - 2013	33.48	21.25	4738
Dec Avg	32.86	21.18	4779
Nov Avg	34.22	21.16	4828
Oct Avg	34.89	21.27	4871
Sept Avg	33.91	21.05	4921
Aug Avg	34.38	20.92	4960
July Avg	34.22	21.53	5015
June Avg	34.68	21.61	5050
May Avg	34.29	21.67	5099
April Avg	32.85	21.59	5126
March Avg	32.39	21.92	5168
Feb Avg	32.31	21.71	5204
Jan Avg - 2012	32.93	22.10	5230

LOUISIANA HOUSING CORPORATION
WHOLE LOAN MONTHLY STATUS REPORT

SINGLE FAMILY		**8.50%**
TOTAL DELINQUENCIES		**1984/98**
AS OF FEBRUARY 20, 2013		**PROGRAM**
CURRENT	**# OF LOANS**	**20**
(CURRENT + 20 DAYS)	**$ AMOUNT**	**$146,425.60**
	% of $	**96.3%**
	% OF LOANS	**95.2%**
30 - 50 DAYS DELINQUENT	**# OF LOANS**	**0**
	$ AMOUNT	**$0.00**
	% of $	**0.0%**
	% OF LOANS	**0.0%**
60 - 80 DAYS DELINQUENT	**# OF LOANS**	**0**
	$ AMOUNT	**$0.00**
	% of $	**0.0%**
	% OF LOANS	**0.0%**
> 90 DAYS DELINQUENT	**# OF LOANS**	**1**
	$ AMOUNT	**$5,575.18**
	% of $	**3.7%**
	% OF LOANS	**4.8%**
BANKRUPTCY	**# OF LOANS**	**0**
	$ AMOUNT	**$0.00**
	% of $	**0.0%**
	% OF LOANS	**0.0%**
FORECLOSED	**# OF LOANS**	**0**
	$ AMOUNT	**$0.00**
	% of $	**0.0%**
	% OF LOANS	**0.0%**
REO	**# OF LOANS**	**0**
	$ AMOUNT	**$0.00**
	% of $	**0.0%**
	% OF LOANS	**0.0%**
TOTAL	**# OF LOANS**	**21**
	$ AMOUNT	**$152,000.78**

2/26/2013

>90 days Delinquent Loan - Karen Moore, 5300 Lauri Ln, Bossier City ; Servicer-Dovenmuehle Mortgage

2012A Program

Lender	Total # of Loans	Total Loan Amount	Average Loan Amount
Bancorp South	3	$297,411.00	$99,137.00
Britton & Koontz Bank, N.A.	11	$1,229,859.00	$111,805.36
Chase Manhattan Mortgage	10	$1,094,869.00	$109,486.90
DHI Mortgage Company, LTD	4	$427,477.00	$106,869.25
FAIRWAY INDEPENDENT MORTGAGE CORP	8	$903,568.00	$112,946.00
Gulf Coast Bank & Trust	13	$1,703,179.00	$131,013.77
Iberia Bank	21	$2,346,562.00	$111,741.05
InterLinc Mortgage Services, LLC	5	$624,784.00	$124,956.80
Investar Bank	3	$307,621.00	$102,540.33
Red River Bank	18	$2,153,126.00	$119,618.11
Standard Mortgage Corp. (Lender)	13	$1,480,955.00	$113,919.62
Whitney Bank	9	$1,071,633.00	$119,070.33
TOTAL	118	$13,641,044.00	$115,602.07

Monday, March 04, 2013

2012A PARISH REPORT									
							AMI	AMI	AMI
		TOTAL	AVERAGE	% OF TOTAL	AVERAGE	AVERAGE	ASSISTED	HOME/MRB	TARGETED
		LOAN	LOAN	LOAN	PURCHASE	TOTAL HOUSEHOLD	UNASSISTED		UNASSISTED
PARISH	LOANS	AMOUNT	AMOUNT	AMOUNT	PRICE	INCOME	2 OR LESS PEOPLE	1 PERSON	1 PERSON
Acadia	1	$61,224.00	$61,224.00	0.45%	$60,000.00	$48,936.00	$55,800.00	$26,900.00	$40,320.00
Allen	1	$119,387.00	$119,387.00	0.88%	$117,000.00	$35,372.04	$55,800.00	$26,900.00	
Ascension	5	$638,876.00	$127,775.20	4.68%	$130,580.00	$35,541.48	$64,600.00	$36,200.00	
Bossier	2	$260,807.00	$130,403.50	1.91%	$132,810.00	$33,432.00	$55,800.00	$31,100.00	
Caddo	38	$4,251,925.00	$111,892.76	31.17%	$114,943.42	$35,275.29	$55,800.00	$31,100.00	
Calcasieu	3	$264,131.00	$88,043.67	1.94%	$87,833.67	$38,902.80	$55,800.00	$32,200.00	$48,360.00
East Baton Rouge	37	$4,231,232.00	$114,357.62	31.02%	$116,962.16	$35,269.74	$64,600.00	$36,200.00	
Iberia	2	$237,861.00	$118,930.50	1.74%	$121,125.00	$42,454.02	$55,800.00	$28,250.00	$42,360.00
Jefferson	1	$98,188.00	$98,188.00	0.72%	$100,000.00	$33,340.00	$60,300.00	$33,800.00	$50,760.00
Lafayette	4	$614,991.00	$153,747.75	4.51%	$152,906.25	$37,416.00	$62,100.00	$34,800.00	
Lincoln	1	$67,750.00	$67,750.00	0.50%	$69,000.00	$42,852.00	$55,800.00	$28,800.00	
Livingston	5	$611,870.00	$122,374.00	4.49%	$127,900.00	$40,837.78	$64,600.00	$36,200.00	
Natchitoches	1	$186,558.00	$186,558.00	1.37%	$190,000.00	$59,028.00	$55,800.00	$26,900.00	$40,320.00
Orleans	3	$328,577.00	$109,525.67	2.41%	$111,547.00	$40,752.52	$72,360.00	$33,800.00	
Ouachita	1	$86,406.00	$86,406.00	0.63%	$88,000.00	$33,996.00	$55,800.00	$29,400.00	
Rapides	3	$292,011.00	$97,337.00	2.14%	$99,133.33	$32,687.23	$55,800.00	$29,400.00	
St. Bernard	1	$162,501.00	$162,501.00	1.19%	$165,500.00	$49,480.56	$60,300.00	$33,800.00	
St. Charles	1	$109,971.00	$109,971.00	0.81%	$112,000.00	$59,168.04	$60,300.00	$33,800.00	
St. James	1	$171,111.00	$171,111.00	1.25%	$167,510.00	$67,472.76	$63,100.00	$35,350.00	
St. Tammany	5	$539,123.00	$107,824.60	3.95%	$108,980.00	$38,857.70	$60,300.00	$33,800.00	$50,760.00
Tangipahoa	1	$108,007.00	$108,007.00	0.79%	$110,000.00	$26,000.04	$56,300.00	$30,050.00	$45,120.00
West Baton Rouge	1	$198,537.00	$198,537.00	1.46%	$202,200.00	$39,520.00	$64,600.00	$36,200.00	
TOTAL	**110**	**13,641,044.00**	**$124,009.49**	**100.00%**	**$122,087.77**	**$41,208.73**	**$59,611.82**	**$32,043.18**	**$45,428.57**
3/4/2013									

DELINQUENCY BY CREDIT SCORE
FEBRUARY 2013

Credit Score		Delinquency								
		30	60	90	120	>120	BK	FCLS	CURRENT	TOTAL
1 - 579										
	US Bank	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	5	1	6	0	4	8	3	60	87
		5.75%	1.15%	6.90%	0.00%	4.60%	9.20%	3.45%	68.97%	100.00%
580 - 599										
	US Bank	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	9	5	2	2	1	5	7	71	102
		8.82%	4.90%	1.96%	1.96%	0.98%	4.90%	6.86%	69.61%	100.00%
600 - 619										
	US Bank	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	22	7	1	3	5	14	13	107	172
		12.79%	4.07%	0.58%	1.74%	2.91%	8.14%	7.56%	62.21%	100.00%
620 - 639										
	US Bank	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	32	14	1	1	9	11	17	281	366
		8.74%	3.83%	0.27%	0.27%	2.46%	3.01%	4.64%	76.78%	100.00%
640 - 659										
	US Bank	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	13	6	1	2	9	9	18	279	337
		3.86%	1.78%	0.30%	0.59%	2.67%	2.67%	5.34%	82.79%	100.00%
660 - 679										
	US Bank 660 - 700	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	11	1	0	1	7	2	7	219	248
		4.44%	0.40%	0.00%	0.40%	2.82%	0.81%	2.82%	88.31%	100.00%

DELINQUENCY BY CREDIT SCORE
FEBRUARY 2013

Credit Score		Delinquency 30	60	90	120	>120	BK	FCLS	CURRENT	TOTAL
680 - 699										
	US Bank 660 - 700	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	6	1	2	1	2	0	3	193	208
		2.88%	0.48%	0.96%	0.48%	0.96%	0.00%	1.44%	92.79%	100.00%
> 700										
	US Bank	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	13	7	3	0	1	6	14	461	505
		2.57%	1.39%	0.59%	0.00%	0.20%	1.19%	2.77%	91.29%	100.00%
UNKNOWN										
	US Bank	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	16	2	2	1	1	2	8	110	142
		11.27%	1.41%	1.41%	0.70%	0.70%	1.41%	5.63%	77.46%	100.00%
TOTAL										
	US Bank	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bank of America	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Standard Mortgage	127	44	18	11	39	57	90	1781	2167
		5.86%	2.03%	0.83%	0.51%	1.80%	2.63%	4.15%	82.19%	100.00%

Loan Count						0				
	US Bank		n/a							
	Bank of America		n/a							
	Standard Mortgage		2167							

SUMMARY
CDBG SOFT SECOND MORTGAGE & 1ST TIME HOMEBUYER PROGRAMS

Cameron Parish (Laura Womack/Sonja Smith)

- Grant Amount - $3,000,000 **(FTHB)**
  - -0- Draw Request Pending (last draw #18 sent to Tommy LaTour 2/21/2013)
  - Remaining Balance: $2,481,555.45
  - Amount expended to date: $518,444.55
  - Total number of processed loans: 6
  - Contract dates: 3/19/2009 - 4/4/2049
  - First Time Homebuyer Program offering two (2) types of assistance to eligible homebuyers up to 120%, both options (#1 & #2) are in the form of a Soft-Second Mortgage w/zero interest and zero payments. In addition the borrower may receive Closing Cost up to $10,000 or 9% of the sales price, whichever is less. Option #1 provides a possible maximum allowable award of $75,000 for the purchase of newly constructed properties and Option #2 provides up to $25,000 grant for the purchase of existing properties.
- Grant Amount - $525,000 **(SSM)**
  - Program design has not been finalized and is not currently being administered.

Pending Issues: No pending issues.

City of New Orleans (Alissa Jordon/Laura Womack)

- Grant Amount - $30,255,000 (amount to be amended) **(SSM)**
  - 8 Draw Requests Pending
  - Remaining Balance : $14,608,881.75 (Program Delivery fees have not been deducted)
  - Amount expended to date : $14,362,132
  - Total number of processed loans : 248
  - Contract dates: 1/1/2013 – 12/31/2013 (contract is renewed annually)
  - First Time Homebuyers Program providing for a Soft Second Mortgage at 0% interest; Loan amount up to $65,000 per eligible borrower. A closing cost/down payment loan is provided up to $10,000 for borrowers at 80% AMI or below and up to $5,000 for homebuyers earning above 80% AMI.

Pending Issues: No pending issues.

Jefferson Parish Housing (Laura Womack/Sonja Smith)

- Grant Amount - $1,360,000 **(FTHB)**
  - -0- Draw Request Pending (draw #10 Joan Knox sent to Tommy LaTour on 2/21/13)
  - Remaining Balance: $748,839.89
  - Amount expended to date: $611,160.11
  - Total number of processed loans: pending
  - Contract dates: pending

- First Time Homebuyers Program providing a Soft Second Mortgage at 0% interest to low and moderate income homebuyers (at or below 80% AMI) currently on Section 8. Homebuyers are eligible for a soft second up to $50,000 or 50% of the purchase price and up to $10,000 for closing cost assistance. Program allows the homebuyer to acquire rehabilitated one-family and two-family properties.

Pending Issues: No pending issues.

Jefferson Parish Community Development (Sonja Smith/TBA)

- Grant Amount - $9,600,000 **(SSM)**
  - 7 Draw Requests received, 1 draw request pending
  - Remaining Balance: $8,653,796
  - Amount expended to date: $946,204
  - Total number of processed loans: 22
  - Contract date: 12/1/2011 – 11/30/2014
  - First Time Homebuyers Program providing assistance for families with income up to 120% AMI, with two part subsidy comprised of 1) allowable closing costs and prepaid items not to exceed $10,000 per applicant and 2) down-payment to the extent necessary to cause the total monthly payment on the primary mortgage not to exceed thirty percent (30%) of the purchaser's total monthly household income (maximizing $40,000 - $60,000) depending on the household's assistance of the area median income (AMI).

Pending Issues: No pending issues

Louisiana Housing Corporation

- Grant Amount – 7,560,000 **(FTHB)**
  - -0- Loans are pending closing
  - Remaining Balance: $ 1,614,343
  - Amount expended to date: $5,478,449
  - Total number of processed loans: 81 loans closed and pooled
  - Contract date: 9/2/2008 – 9/1/2013
  - First Time Homebuyers Program currently offered in conjunction with LHC's Mortgage Revenue Bond Program to assist homebuyers in Acadia, Calcasieu, Cameron, Iberia, Jefferson, Plaquemines, St. Tammany, Tangipahoa, Terrebonne, Vermilion and Washington parish. Program provides a below market interest rate to homebuyers. Homebuyers may purchase a one-family or two-family home and must agree to use the home as their primary residence for at least three (3) years.

Pending Issues: No pending issues.

SUMMARY
CDBG SOFT SECOND MORTGAGE & 1ST TIME HOMEBUYER PROGRAMS

Plaquemines Parish (Cody Henderson/Sonja Smith)

- Grant Amount - $6,698,000 **(FTHB)**
  - -0- Draw Requests Pending
  - Remaining Balance: $6,579,843.90
  - Amount expended to date: N/A
  - Total number of loans: N/A
  - Contract dates: Amendments to the contract is currently being finalized with an idea of starting production in April 2013.
  - First Time Homebuyers Program providing assistance for families with income up to 120% AMI. The homebuyer will be provided a soft second loan at 0% interest up to 50% of the sales price of the property or $100,000. A loan to cover "reasonable" closing costs and prepaid items will be provided.
- Grant Amount - $1,575,000 **(SSM)**
  - Program is not currently being administered

Pending Issues: No pending issues.

St. Bernard Parish Home Mortgage Authority (Laura Womack/Mary Antoon)

- Grant Amount - $3,200,000 **(FTHB)**
  - -0- Draw Requests Pending (last draw #33 for admin fees, sent on 2/7/13)
  - Remaining Balance: $1,600,981.88
  - Amount expended to date: $1,599,018.12
  - Total number of loans processed: pending
  - Contract dates: 1/11/2011 – 12/31/2013
  - First Time Homebuyers Program allowing household incomes at or below 120% offers a Soft Second Loan up to $30,000 per borrower. The Soft Second loan is at 0% interest and payment and is 100% forgivable after 5 years. In addition, a grant of up to $5,000 per borrower is provided for closing costs assistance. Borrowers are required to have a minimum investment of 1% of purchase price or $1,000, whichever is greater.
- Grant Amount - $6,000,000 **(SSM)**
  - Program is not currently being administered

Pending Issues: No pending issues.

St. Tammany administered through St. Bernard Parish Home Mortgage Authority – (Alissa Jordon/Laura Womack)

- Grant Amount - $2,625,000 **(SSM)**
  - Program is not currently being administered

Pending Issues: No pending issues.

SUMMARY
CDBG SOFT SECOND MORTGAGE & 1ST TIME HOMEBUYER PROGRAMS

Terrebonne Parish (Alissa Jordon/Sonja Smith)

- Grant Amount - $2,000,000 **(FTHB)**
  - -0- Draw Requests Pending
  - Remaining Balance: $84,513.47
  - Amount expended to date: 1,890,339.78
  - Total number of processed loans: 22
  - Contract date: Original CEA 4/27/2009 and has had 2 amendments since then.
  - First Time Homebuyer Program providing for down payment assistance of up to $35,000 and closing cost assistance not to exceed $10,000. Property must be a single family residence and purchase price not exceed $220,000. Homebuyers are required to invest toward down payment and/or closing costs with a minimal contribution of at least 1% of the loan amount or $1,000; whichever is greater.

Pending Issues: No pending issues.

Lafitte Parish (Cody Henderson)

- Grant Amount - $2,500,000
  - Program is not currently being administered

Pending Issues: No pending issues.

Account Representative Outreach Report

Summary of Accomplishments

- Personally touched 14 potential and current lender clients, 2 homebuilders/associations and more than 40 real estate offices in 13 parishes and all 6 congressional districts.
- Planned our Single Family training to take place in New Orleans on March 12, 2013 – currently have 33 registered for the class.
- Served as a guest speaker at a number of events throughout the state and already have 11 speaking engagements/presentations scheduled for next month.
- Visited realtors included in the Targeted Unassisted Program parishes of Washington, Natchitoches and St. Landry to educate them about the program. We have now received our first reservation for funds in this program with a promise of more to come from the realtors.

Outreach Event

- Single Family Webinar provided by staff for Chase Bank on February 5th.
- Guest speaker for the Livingston Parish Board of Realtors Luncheon Meeting on February 20th.
- Participated as a guest speaker for the Mid-City Redevelopment Alliance first time homebuyer class in EBR Parish on the evening of February 20th. Provided attendees with our latest brochure and a presentation on our first time homebuyer programs, qualifying guidelines and income limitations.
- Presentation on February 21st to the realtors of Van Eaton & Romero in Opelousas (St. Landry Parish).
- Attended and served as a speaker on February 26th at a Homeownership Event in Kentwood, LA.
- LHC Programs Presentation for "Lunch & Learn" at Century 21 office in Shreveport sponsored by Chase Bank on February 28th.

New Lender

- NOLA Lending Group, LLC (as announced at last month's meeting)

Goals for March

- Provide single family training with Standard Mortgage in New Orleans.
- Serve as guest speaker for the joint luncheon meeting of the Greater New Orleans Mortgage Lenders Association and the National Association of Professional Mortgage Women in Metairie.
- Provide a presentation about LHC Programs at the City Hall of Ville Platte for interested lenders, realtors, officials and citizens.
- Present information about our LHC programs to real estate offices in the following parishes: Rapides, St. Tammany, East Baton Rouge, Bossier and Tangipahoa.
- Conduct a presentation at the Neighborhood Housing Services first time homebuyer event in St. Tammany Parish.
- Participate as an exhibitor at the Habitat Home & Garden Show in Baton Rouge.

STANDARD MORTGAGE CORPORATION

THIRD PARTY ANNUAL REVIEW / SCORECARD

LENDER _____

TERM / YEAR_____

PRODUCTION (# / $$ / AVG.) _____

PRODUCT MIX(CONV./ GOVT.%) _____
_____

PULL-THROUGH RATIO: _____

DELIVERY QUALITY RATING (1-10) _____

DELIVERY TIMELINESS RATING(1-10)_____

AVERAGE FICO SCORE _____

UNDERWRITING QUALITY (1-10) _____

TERM PRODUCTION DELINQUENCY(#/%)_____

OVERALL DELINQUENCY (#/%) _____

OVERALL RATING (1-10) _____

COMMENTS: _____
_____
_____

LOUISIANA HOUSING CORPORATION

HOME FUNDS DASHBOARD REPORT

CURRENT AS OF IDIS-PR27 3/06/13 AT 9:49AM

DASHBOARD DETAILS

Grant Year	2008	2009	2010	2011	2012	TOTAL
Total Award Amount	$14,617,370.00	$16,231,176.00	$16,203,982.00	$14,225,651.00	$8,240,993.00	$ 69,519,172.00
Committed Funds	$14,505,815.32	$16,231,176.00	$16,178,011.15	$8,961,992.04	$824,099.30	$ 56,701,023.81
Unexpended Committed Funds	$ -	$3,327,385.98	$12,056,618.22	$6,998,845.37	$824,099.30	$ 23,206,948.87
Deadline to Expend Before Recapture	30-Apr-13	31-Oct-14	30-Apr-15	30-Sep-16	30-Apr-17	
Uncommitted Funds	**$111,554.68**	$0.00	**$25,970.85**	**$5,263,658.96**	**$7,416,893.70**	$ 12,818,078.19
Deadline to Commit Before Recapture	**April 30, 2013 (Initial commitment deadline was met. Funds were deobligated from a project that did not move forward.)**	Commitment deadline was met. Funds should be drawn with the next entitlement draw.	Commitment deadline was met. Funds should be drawn with the next entitlement draw.	**September 30, 2013**	**April 30, 2014**	
Subgrant	CHDO Reserve Funds (CR)	Entitlement (EN)	EN	EN	Admin Expenses (AD), CR, and EN	

Funds are being committed as CHDO draws are processed in Accounting

Funds became available when we committed Program Income (PI)

LHC Admin Funds

Red Text - Funds subject to recapture within the next 18 months

Total Award Amount = Committed Funds + Uncommitted Funds

Committed Funds - a grant agreement is in place and funds have been committed and are being expended.

Uncommitted Funds - no grant agreement is in place and the funds are available for use in accordance with the subgrant. This is an accurate reflection of data that is in IDIS which is what HUD sees.

LOUISIANA HOUSING CORPORATION

HOME FUNDS DASHBOARD REPORT

CURRENT AS OF IDIS-PR27 3/06/13 AT 9:49AM

Funds Allocated/Set-Aside

- *Funds that LHC has allocated to projects but have not yet been Committed in IDIS*
- *Tax Credit Projects must go to closing to show as 'Committed'*
- *Disaster TBRA funds show as 'Committed' after applicants complete the eligibility process*

Tax Credit Projects – Allocated by LHC but not Committed in IDIS		$ 2,718,645.00
South Point	$ 350,000.00	
The Renaissance at Allendale	$ 618,645.00	
Terrance of Hammond	$ 500,000.00	
Arcadia Village Subdivision	$ 750,000.00	
Elm Street Village	$ 500,000.00	
HOME NOFA Projects – Allocated by LHC but not Committed in IDIS		$ 2,500,000.00
Tangi Village	$ 1,500,000.00	
Elm Street	$ 1,000,000.00	
Agency Programs – Allocated by LHC but not Committed in IDIS		$ 550,148.00
HOME Disaster TBRA - $1M Budget	0	
Disaster TBRA Balance	$ 550,148.00	
Single Family	0	
	Grand Total Allocated but not Committed	**$ 5,768,793.00**

DASHBOARD SUMMARY

		Total
Awarded Funds 2008-2012		**$ 69,519,172.00**
Committed Funds (as shown in IDIS)		**$ 56,701,093.81**
Committed Funds Subject to Recapture by HUD Unless Expended by Deadlines above	*$ 23,206,948.87*	
Total Uncommitted (as shown in IDIS) Subject to Recapture by HUD Unless Committed by Deadlines above		**$ 12,818,078.19**
Allocated (not Committed in IDIS but Allocated to projects by LHC)		**$ 5,768,793.00**
Uncommitted CHDO Reserve Funds		**$ 1,236,148.95**
Actual Funds Available to Commit to New Projects		**$ 5,813,136.24**

***Funds Scheduled to be Deobligated by LHC on March 14, 2013 will be added to 'Uncommitted' 2011 total.

CHDO	$	1,490,575.00
Tax Credit & Entitlement	$	475,000.00
Total*	**$**	**1,965,575.00**

Commitments from Authorized Funds

(A) Fiscal Year	(B) Total Authorization	(C) Admin/OP Reservation	(E) CR/CC Funds-Amount Reserved to CHDOS	(F) % CHDO Rsvd	(G) SU Funds-Reservations to Other Entities	(H) EN Funds-PJ Committed to Activities	(I) Total Authorized Commitments	(K) % of Auth Cmtd
1992	$13,010,000.00	$1,701,000.00	$1,951,500.00	15.0%	$0.00	$9,357,500.00	$13,010,000.00	100.0%
1993	$8,854,000.00	$885,400.00	$1,328,100.00	15.0%	$0.00	$6,640,500.00	$8,854,000.00	100.0%
1994	$10,714,000.00	$1,471,400.00	$1,844,332.79	17.2%	$0.00	$7,398,267.21	$10,714,000.00	100.0%
1995	$12,599,000.00	$1,259,900.00	$1,889,850.00	15.0%	$0.00	$9,449,250.00	$12,599,000.00	100.0%
1996	$12,765,000.00	$1,401,500.00	$1,914,750.00	15.0%	$0.00	$9,448,750.00	$12,765,000.00	100.0%
1997	$12,318,000.00	$1,231,800.00	$2,875,200.00	23.3%	$0.00	$8,211,000.00	$12,318,000.00	100.0%
1998	$13,627,000.00	$1,722,700.00	$2,044,050.00	15.0%	$0.00	$9,860,250.00	$13,627,000.00	100.0%
1999	$14,719,000.00	$1,471,900.00	$2,207,850.00	15.0%	$0.00	$11,039,250.00	$14,719,000.00	100.0%
2000	$14,634,000.00	$1,463,400.00	$2,195,100.00	15.0%	$0.00	$10,975,500.00	$14,634,000.00	100.0%
2001	$16,492,000.00	$1,649,200.00	$2,473,800.00	15.0%	$0.00	$12,369,000.00	$16,492,000.00	100.0%
2002	$14,804,421.00	$1,685,700.00	$2,528,550.00	17.0%	$0.00	$10,590,171.00	$14,804,421.00	100.0%
2003	$16,248,000.00	$1,624,800.00	$2,437,200.00	15.0%	$0.00	$12,186,000.00	$16,248,000.00	100.0%
2004	$17,631,669.00	$1,698,724.70	$2,466,000.75	13.9%	$3,560,742.31	$9,906,201.24	$17,631,669.00	100.0%
2005	$16,097,208.00	$1,574,516.31	$0.00	0.0%	$3,928,250.69	$10,594,441.00	$16,097,208.00	100.0%
2006	$14,971,301.00	$2,331,416.12	$0.00	0.0%	$277,375.57	$12,362,509.31	$14,971,301.00	100.0%
2007	$15,192,040.00	$2,307,240.92	$2,251,312.35	14.8%	$229,730.01	$10,403,756.72	$15,192,040.00	100.0%
2008	$14,617,370.00	$2,228,359.83	$2,069,942.42	14.1%	$0.00	$10,207,513.07	$14,505,815.32	99.2%
2009	$16,231,176.00	$2,742,712.84	$3,259,852.69	20.0%	$0.00	$10,228,610.47	$16,231,176.00	100.0%
2010	$16,203,982.00	$2,715,297.95	$4,463,906.44	27.5%	$0.00	$8,982,584.54	$16,161,788.93	99.7%
2011	$14,225,651.00	$2,372,707.52	$2,218,911.38	15.5%	$0.00	$4,398,605.07	$8,990,223.97	63.1%
2012	$8,240,993.00	$1,236,148.95	$0.00	0.0%	$0.00	$0.00	$1,236,148.95	15.0%
Total	**$294,195,811.00**	**$36,775,825.14**	**$42,420,208.82**	**14.4%**	**$7,996,098.58**	**$194,609,659.63**	**$281,801,792.17**	**95.7%**

Program Income (PI)

Fiscal Year	Program Income Receipts	Amount Committed to Activities	% Committed	Net Disbursed	Disbursed Pending Approval	Total Disbursed	% Disbursed
1992	$0.00	$0.00	0.0%	$0.00	$0.00	$0.00	0.0%
1993	$23,137.99	$23,137.99	100.0%	$23,137.99	$0.00	$23,137.99	100.0%
1994	$14,168.82	$14,168.82	100.0%	$14,168.82	$0.00	$14,168.82	100.0%
1995	$0.00	$0.00	0.0%	$0.00	$0.00	$0.00	0.0%
1996	$319,491.16	$319,491.16	100.0%	$319,491.16	$0.00	$319,491.16	100.0%
1997	$1,984,655.27	$1,984,655.27	100.0%	$1,984,655.27	$0.00	$1,984,655.27	100.0%
1998	$63,311.81	$63,311.81	100.0%	$63,311.81	$0.00	$63,311.81	100.0%
1999	$0.00	$0.00	0.0%	$0.00	$0.00	$0.00	0.0%
2000	$1,348,274.10	$1,348,274.10	100.0%	$1,348,274.10	$0.00	$1,348,274.10	100.0%
2001	$17,931.00	$17,931.00	100.0%	$17,931.00	$0.00	$17,931.00	100.0%
2002	$553,036.10	$553,036.10	100.0%	$553,036.10	$0.00	$553,036.10	100.0%
2003	$343,899.28	$343,899.28	100.0%	$343,899.28	$0.00	$343,899.28	100.0%
2004	$510,759.48	$510,759.48	100.0%	$510,759.48	$0.00	$510,759.48	100.0%
2005	$797,979.59	$797,979.59	100.0%	$797,979.59	$0.00	$797,979.59	100.0%
2006	$1,132,252.74	$1,132,252.74	100.0%	$1,132,252.74	$0.00	$1,132,252.74	100.0%
2007	$559,285.70	$559,285.70	100.0%	$559,285.70	$0.00	$559,285.70	100.0%
2008	$568,624.39	$568,624.39	100.0%	$568,624.39	$0.00	$568,624.39	100.0%
2009	$3,687,916.68	$3,687,916.68	100.0%	$3,687,916.68	$0.00	$3,687,916.68	100.0%
2010	$3,346,667.46	$3,346,667.46	100.0%	$3,346,667.46	$0.00	$3,346,667.46	100.0%
2011	$3,891,246.96	$3,891,246.96	100.0%	$3,891,246.96	$0.00	$3,891,246.96	100.0%
2012	$1,297,752.83	$1,272,678.08	98.0%	$1,272,678.08	$0.00	$1,272,678.08	98.0%
Total	**$20,460,391.36**	**$20,435,316.61**	**99.8%**	**$20,435,316.61**	**$0.00**	**$20,435,316.61**	**99.8%**

Disbursements

(A) Fiscal Year	(B) Total Authorization	(C) Disbursed	(D) Returned	(E) Net Disbursed	(F) Disbursed Pending Approval	(G) Total Disbursed	(H) % Disb	(I) Grant Balance
1992	$13,010,000.00	$13,052,572.00	($42,572.00)	$13,010,000.00	$0.00	$13,010,000.00	100.0%	$0.00
1993	$8,854,000.00	$8,864,552.92	($10,552.92)	$8,854,000.00	$0.00	$8,854,000.00	100.0%	$0.00
1994	$10,714,000.00	$10,732,438.00	($18,438.00)	$10,714,000.00	$0.00	$10,714,000.00	100.0%	$0.00
1995	$12,599,000.00	$12,609,000.00	($10,000.00)	$12,599,000.00	$0.00	$12,599,000.00	100.0%	$0.00
1996	$12,765,000.00	$12,856,412.00	($91,412.00)	$12,765,000.00	$0.00	$12,765,000.00	100.0%	$0.00
1997	$12,318,000.00	$12,438,451.70	($120,451.70)	$12,318,000.00	$0.00	$12,318,000.00	100.0%	$0.00
1998	$13,627,000.00	$13,658,693.00	($31,693.00)	$13,627,000.00	$0.00	$13,627,000.00	100.0%	$0.00
1999	$14,719,000.00	$14,719,000.00	$0.00	$14,719,000.00	$0.00	$14,719,000.00	100.0%	$0.00
2000	$14,634,000.00	$14,634,000.00	$0.00	$14,634,000.00	$0.00	$14,634,000.00	100.0%	$0.00
2001	$16,492,000.00	$16,492,000.00	$0.00	$16,492,000.00	$0.00	$16,492,000.00	100.0%	$0.00
2002	$14,804,421.00	$14,804,421.00	$0.00	$14,804,421.00	$0.00	$14,804,421.00	100.0%	$0.00
2003	$16,248,000.00	$16,248,000.00	$0.00	$16,248,000.00	$0.00	$16,248,000.00	100.0%	$0.00
2004	$17,631,669.00	$17,631,669.00	$0.00	$17,631,669.00	$0.00	$17,631,669.00	100.0%	$0.00
2005	$16,097,208.00	$16,097,208.00	$0.00	$16,097,208.00	$0.00	$16,097,208.00	100.0%	$0.00
2006	$14,971,301.00	$14,971,301.00	$0.00	$14,971,301.00	$0.00	$14,971,301.00	100.0%	$0.00
2007	$15,192,040.00	$15,192,040.00	$0.00	$15,192,040.00	$0.00	$15,192,040.00	100.0%	$0.00
2008	$14,617,370.00	$14,466,238.47	$0.00	$14,466,238.47	$39,576.85	$14,505,815.32	99.2%	$111,554.68
2009	$16,231,176.00	$12,525,566.50	$0.00	$12,525,566.50	$201,154.27	$12,726,720.77	78.4%	$3,504,455.23
2010	$16,203,982.00	$4,154,813.78	($7,450.00)	$4,147,363.78	$0.00	$4,147,363.78	25.5%	$12,056,618.22
2011	$14,225,651.00	$1,963,076.67	$0.00	$1,963,076.67	$0.00	$1,963,076.67	13.7%	$12,262,574.33
2012	$8,240,993.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%	$8,240,993.00
Total	**$294,195,811.00**	**$258,111,454.04**	**($332,569.62)**	**$257,778,884.42**	**$240,731.12**	**$258,019,615.54**	**87.7%**	**$36,176,195.46**

Home Activities Commitments/Disbursements

(A) Fiscal Year	(B) Authorized for Activities	(C) Amount Committed to Activities	(D) % Cmtd	(E) Disbursed	(F) Returned	(G) Net Disbursed	(H) % Net Disb	(I) Disbursed Pending Approval	(J) Total Disbursed	(K) % Disb
1992	$11,309,000.00	$11,309,000.00	100.0%	$11,351,572.00	($42,572.00)	$11,309,000.00	100.0%	$0.00	$11,309,000.00	100.0%
1993	$7,968,600.00	$7,968,600.00	100.0%	$7,979,152.92	($10,552.92)	$7,968,600.00	100.0%	$0.00	$7,968,600.00	100.0%
1994	$9,242,600.00	$9,242,600.00	100.0%	$9,261,038.00	($18,438.00)	$9,242,600.00	100.0%	$0.00	$9,242,600.00	100.0%
1995	$11,339,100.00	$11,339,100.00	100.0%	$11,349,100.00	($10,000.00)	$11,339,100.00	100.0%	$0.00	$11,339,100.00	100.0%
1996	$11,363,500.00	$11,363,500.00	100.0%	$11,454,912.00	($91,412.00)	$11,363,500.00	100.0%	$0.00	$11,363,500.00	100.0%
1997	$11,086,200.00	$11,086,200.00	100.0%	$11,206,651.70	($120,451.70)	$11,086,200.00	100.0%	$0.00	$11,086,200.00	100.0%
1998	$11,904,300.00	$11,904,300.00	100.0%	$11,935,568.05	($31,268.05)	$11,904,300.00	100.0%	$0.00	$11,904,300.00	100.0%
1999	$13,247,100.00	$13,247,100.00	100.0%	$13,247,100.00	$0.00	$13,247,100.00	100.0%	$0.00	$13,247,100.00	100.0%
2000	$13,170,600.00	$13,170,600.00	100.0%	$13,170,600.00	$0.00	$13,170,600.00	100.0%	$0.00	$13,170,600.00	100.0%
2001	$14,842,800.00	$14,842,800.00	100.0%	$14,842,800.00	$0.00	$14,842,800.00	100.0%	$0.00	$14,842,800.00	100.0%
2002	$13,118,721.00	$13,118,721.00	100.0%	$13,118,721.00	$0.00	$13,118,721.00	100.0%	$0.00	$13,118,721.00	100.0%
2003	$14,623,200.00	$14,623,200.00	100.0%	$14,623,200.00	$0.00	$14,623,200.00	100.0%	$0.00	$14,623,200.00	100.0%
2004	$15,932,944.30	$15,932,944.30	100.0%	$15,932,944.30	$0.00	$15,932,944.30	100.0%	$0.00	$15,932,944.30	100.0%
2005	$14,522,691.69	$14,522,691.69	100.0%	$14,522,691.69	$0.00	$14,522,691.69	100.0%	$0.00	$14,522,691.69	100.0%
2006	$12,639,884.88	$12,639,884.88	100.0%	$12,639,884.88	$0.00	$12,639,884.88	100.0%	$0.00	$12,639,884.88	100.0%
2007	$12,884,799.08	$12,884,799.08	100.0%	$12,884,799.08	$0.00	$12,884,799.08	100.0%	$0.00	$12,884,799.08	100.0%
2008	$12,389,010.17	$12,277,455.49	99.0%	$12,237,878.64	$0.00	$12,237,878.64	98.7%	$39,576.85	$12,277,455.49	99.0%
2009	$13,488,463.16	$13,488,463.16	100.0%	$9,782,853.66	$0.00	$9,782,853.66	72.5%	$201,154.27	$9,984,007.93	74.0%
2010	$13,488,684.05	$13,446,490.98	99.6%	$1,439,515.83	($7,450.00)	$1,432,065.83	10.6%	$0.00	$1,432,065.83	10.6%
2011	$11,852,943.48	$6,617,516.45	55.8%	$80,959.90	$0.00	$80,959.90	0.6%	$0.00	$80,959.90	0.6%
2012	$7,004,844.05	$0.00	0.0%	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%
Total	**$257,419,985.86**	**$245,025,967.03**	**95.1%**	**$223,061,943.65**	**($332,144.67)**	**$222,729,798.98**	**86.5%**	**$240,731.12**	**$222,970,530.10**	**86.6%**

Administrative Funds (AD)

Fiscal Year	Authorized Amount	Amount Authorized from PI	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb	Available to Disburse
1992	$1,301,000.00	$0.00	$1,301,000.00	100.0%	$0.00	$1,301,000.00	100.0%	$0.00
1993	$885,400.00	$2,313.79	$885,400.00	99.7%	$0.00	$885,400.00	100.0%	$0.00
1994	$1,071,400.00	$1,416.88	$1,071,400.00	99.8%	$0.00	$1,071,400.00	100.0%	$0.00
1995	$1,259,900.00	$0.00	$1,259,900.00	100.0%	$0.00	$1,259,900.00	100.0%	$0.00
1996	$1,276,500.00	$31,949.11	$1,276,500.00	97.5%	$0.00	$1,276,500.00	100.0%	$0.00
1997	$1,231,800.00	$198,465.52	$1,231,800.00	86.1%	$0.00	$1,231,800.00	100.0%	$0.00
1998	$1,362,700.00	$6,331.18	$1,362,700.00	99.5%	$0.00	$1,362,700.00	100.0%	$0.00
1999	$1,471,900.00	$0.00	$1,471,900.00	100.0%	$0.00	$1,471,900.00	100.0%	$0.00
2000	$1,463,400.00	$134,827.41	$1,463,400.00	91.5%	$0.00	$1,463,400.00	100.0%	$0.00
2001	$1,649,200.00	$1,793.10	$1,649,200.00	99.8%	$0.00	$1,649,200.00	100.0%	$0.00
2002	$1,685,700.00	$55,303.61	$1,685,700.00	96.8%	$0.00	$1,685,700.00	100.0%	$0.00
2003	$1,624,800.00	$34,389.92	$1,624,800.00	97.9%	$0.00	$1,624,800.00	100.0%	$0.00
2004	$1,698,724.70	$51,075.94	$1,698,724.70	97.0%	$0.00	$1,698,724.70	100.0%	$0.00
2005	$1,572,974.50	$79,797.95	$1,574,516.31	95.2%	$0.00	$1,574,516.31	100.0%	$0.00
2006	$1,592,019.17	$113,225.27	$1,592,019.17	93.3%	$0.00	$1,592,019.17	100.0%	$0.00
2007	$1,556,803.47	$55,928.57	$1,556,803.47	96.5%	$0.00	$1,556,803.47	100.0%	$0.00
2008	$1,511,193.84	$56,862.43	$1,511,193.83	96.3%	$0.00	$1,511,193.83	100.0%	$0.00
2009	$1,991,909.27	$368,791.66	$1,991,909.27	84.3%	$0.00	$1,991,909.27	100.0%	$0.00
2010	$1,955,064.95	$334,666.74	$1,955,064.95	85.3%	$0.00	$1,955,064.95	100.0%	$0.00
2011	$1,422,565.10	$389,124.69	$1,811,689.80	100.0%	($0.01)	$1,381,066.27	76.2%	$430,623.53
2012	$824,099.30	$129,775.28	$824,099.30	86.3%	$129,775.28	$0.00	0.0%	$824,099.30
Total	**$30,409,054.30**	**$2,046,039.05**	**$30,799,720.80**	**94.8%**	**$129,775.27**	**$29,544,997.97**	**95.9%**	**$1,254,722.83**

CHDO Operating Funds (CO)

Fiscal Year	Authorized Amount	Amount Reserved	% Auth Rsvd	Balance to Reserve	Total Disbursed	% Rsvd Disb	Available to Disburse
1992	$650,500.00	$400,000.00	61.4%	$250,500.00	$400,000.00	100.0%	$0.00
1993	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1994	$535,700.00	$400,000.00	74.6%	$135,700.00	$400,000.00	100.0%	$0.00
1995	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1996	$638,250.00	$125,000.00	19.5%	$513,250.00	$125,000.00	100.0%	$0.00
1997	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1998	$681,350.00	$360,000.00	52.8%	$321,350.00	$360,000.00	100.0%	$0.00
1999	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2000	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2001	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2002	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2003	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2004	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2005	$786,487.25	$0.00	0.0%	$786,487.25	$0.00	0.0%	$0.00
2006	$739,396.95	$739,396.95	100.0%	$0.00	$739,396.95	100.0%	$0.00
2007	$750,437.45	$750,437.45	100.0%	$0.00	$750,437.45	100.0%	$0.00
2008	$727,165.70	$717,166.00	98.6%	$9,999.70	$717,166.00	100.0%	$0.00
2009	$811,558.80	$750,803.57	92.5%	$60,755.23	$750,803.57	100.0%	$0.00
2010	$810,199.10	$760,233.00	93.8%	$49,966.10	$760,233.00	100.0%	$0.00
2011	$711,282.55	$561,017.72	78.8%	$150,264.83	$501,050.50	89.3%	$59,967.22
2012	$412,049.65	$412,049.65	100.0%	$0.00	$0.00	0.0%	$412,049.65
Total	**$8,254,377.45**	**$5,976,104.34**	**72.3%**	**$2,278,273.11**	**$5,504,087.47**	**92.1%**	**$472,016.87**

CHDO Funds (CR)

Fiscal Year	CHDO Requirement	Authorized Amount	Amount Reserved to CHDOS	% Req Rsvd	Unreserved CHDO Amount	Funds Committed to Activities	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	$1,951,500.00	$1,951,500.00	$1,951,500.00	100.0%	$0.00	$1,951,500.00	100.0%	$0.00	$1,951,500.00	100.0%	$0.00
1993	$1,328,100.00	$1,328,100.00	$1,328,100.00	100.0%	$0.00	$1,328,100.00	100.0%	$0.00	$1,328,100.00	100.0%	$0.00
1994	$1,607,100.00	$1,844,332.79	$1,844,332.79	114.7%	$0.00	$1,844,332.79	100.0%	$0.00	$1,844,332.79	100.0%	$0.00
1995	$1,889,850.00	$1,889,850.00	$1,889,850.00	100.0%	$0.00	$1,889,850.00	100.0%	$0.00	$1,889,850.00	100.0%	$0.00
1996	$1,914,750.00	$1,914,750.00	$1,914,750.00	100.0%	$0.00	$1,914,750.00	100.0%	$0.00	$1,914,750.00	100.0%	$0.00
1997	$1,847,700.00	$2,875,200.00	$2,875,200.00	155.6%	$0.00	$2,875,200.00	100.0%	$0.00	$2,875,200.00	100.0%	$0.00
1998	$2,044,050.00	$2,044,050.00	$2,044,050.00	100.0%	$0.00	$2,044,050.00	100.0%	$0.00	$2,044,050.00	100.0%	$0.00
1999	$2,207,850.00	$2,207,850.00	$2,207,850.00	100.0%	$0.00	$2,207,850.00	100.0%	$0.00	$2,207,850.00	100.0%	$0.00
2000	$2,195,100.00	$2,195,100.00	$2,195,100.00	100.0%	$0.00	$2,195,100.00	100.0%	$0.00	$2,195,100.00	100.0%	$0.00
2001	$2,473,800.00	$2,473,800.00	$2,473,800.00	100.0%	$0.00	$2,473,800.00	100.0%	$0.00	$2,473,800.00	100.0%	$0.00
2002	$2,528,550.00	$2,528,550.00	$2,528,550.00	100.0%	$0.00	$2,528,550.00	100.0%	$0.00	$2,528,550.00	100.0%	$0.00
2003	$2,430,450.00	$2,437,200.00	$2,437,200.00	100.2%	$0.00	$2,437,200.00	100.0%	$0.00	$2,437,200.00	100.0%	$0.00
2004	$2,466,000.75	$2,466,000.75	$2,466,000.75	100.0%	$0.00	$2,466,000.75	100.0%	$0.00	$2,466,000.75	100.0%	$0.00
2005	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2006	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2007	$2,251,312.35	$2,251,312.35	$2,251,312.35	100.0%	$0.00	$2,251,312.35	100.0%	$0.00	$2,251,312.35	100.0%	$0.00
2008	$2,181,497.10	$2,181,497.10	$2,069,942.42	94.8%	$111,554.68	$2,069,942.42	100.0%	$0.00	$2,069,942.42	100.0%	$0.00
2009	$2,434,676.40	$3,259,852.69	$3,259,852.69	133.8%	$0.00	$3,259,852.69	100.0%	$0.00	$2,944,932.33	90.3%	$314,920.36
2010	$2,430,597.30	$4,503,483.29	$4,463,906.44	183.6%	$39,576.85	$4,463,906.44	100.0%	$0.00	$1,439,515.83	32.2%	$3,024,390.61
2011	$2,133,847.65	$2,279,747.90	$2,218,911.38	103.9%	$60,836.52	$2,218,911.38	100.0%	$0.00	$80,959.90	3.6%	$2,137,951.48
2012	$1,236,148.95	$1,236,148.95	$0.00	0.0%	$1,236,148.95	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
Total	**$39,552,880.50**	**$43,868,325.82**	**$42,420,208.82**	**107.2%**	**$1,448,117.00**	**$42,420,208.82**	**100.0%**	**$0.00**	**$36,942,946.37**	**87.0%**	**$5,477,262.45**

CHDO Loans (CL)

Fiscal Year	Amount Authorized	Amount Reserved	Amount Commited	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disb	Balance to Disburse
1992	$195,150.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1993	$132,810.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1994	$184,433.28	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1995	$188,985.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1996	$191,475.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1997	$287,520.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1998	$204,405.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1999	$220,785.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2000	$219,510.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2001	$247,380.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2002	$252,855.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2003	$243,720.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2004	$246,600.08	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2005	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2006	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2007	$225,131.24	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2008	$218,149.71	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2009	$325,985.27	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2010	$450,348.33	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2011	$227,974.79	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2012	$123,614.90	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
Total	**$4,386,832.58**	**$0.00**	**$0.00**	**0.0%**	**$0.00**	**$0.00**	**0.0%**	**$0.00**

CHDO Capacity (CC)

Fiscal Year	Authorized Amount	Amount Reserved	Amount Commited	% Auth Cmtd	Balance to Commit	Total Disbursed	% Disb	Balance to Disburse
1992	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1993	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1994	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1995	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1996	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1997	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1998	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1999	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2000	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2001	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2002	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2003	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2004	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2005	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2006	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2007	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2008	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2009	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2010	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2011	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2012	$0.00	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
Total	**$0.00**	**$0.00**	**$0.00**	**0.0%**	**$0.00**	**$0.00**	**0.0%**	**$0.00**

Reservations to State Recipients and Sub-recipients (SU)

Fiscal Year	Amount Reserved to Other Entities	Amount Commited	% Rsvd Cmtd	Balance to Commit	Total Disbursed	% Disb	Available to Disburse
1992	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1993	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1994	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1995	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1996	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1997	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1998	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
1999	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2000	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2001	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2002	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2003	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2004	$3,560,742.31	$3,560,742.31	100.0%	$0.00	$3,560,742.31	100.0%	$0.00
2005	$3,928,250.69	$3,928,250.69	100.0%	$0.00	$3,928,250.69	100.0%	$0.00
2006	$277,375.57	$277,375.57	100.0%	$0.00	$277,375.57	100.0%	$0.00
2007	$229,730.01	$229,730.01	100.0%	$0.00	$229,730.01	100.0%	$0.00
2008	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2009	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2010	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2011	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
2012	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%	$0.00
Total	**$7,996,098.58**	**$7,996,098.58**	**100.0%**	**$0.00**	**$7,996,098.58**	**100.0%**	**$0.00**

Total Program Funds

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) Committed Amount	(E) Net Disbursed for Activities	(F) Net Disbursed for Admin/OP	(G) Net Disbursed	(H) Disbursed Pending Approval	(I) Total Disbursed	(J) Available to Disburse
1992	$13,010,000.00	$0.00	$11,309,000.00	$11,309,000.00	$1,701,000.00	$13,010,000.00	$0.00	$13,010,000.00	$0.00
1993	$8,854,000.00	$23,137.99	$7,991,737.99	$7,991,737.99	$885,400.00	$8,877,137.99	$0.00	$8,877,137.99	$0.00
1994	$10,714,000.00	$14,168.82	$9,256,768.82	$9,256,768.82	$1,471,400.00	$10,728,168.82	$0.00	$10,728,168.82	$0.00
1995	$12,599,000.00	$0.00	$11,339,100.00	$11,339,100.00	$1,259,900.00	$12,599,000.00	$0.00	$12,599,000.00	$0.00
1996	$12,765,000.00	$319,491.16	$11,682,991.16	$11,682,991.16	$1,401,500.00	$13,084,491.16	$0.00	$13,084,491.16	$0.00
1997	$12,318,000.00	$1,984,655.27	$13,070,855.27	$13,070,855.27	$1,231,800.00	$14,302,655.27	$0.00	$14,302,655.27	$0.00
1998	$13,627,000.00	$63,311.81	$11,967,611.81	$11,967,611.81	$1,722,700.00	$13,690,311.81	$0.00	$13,690,311.81	$0.00
1999	$14,719,000.00	$0.00	$13,247,100.00	$13,247,100.00	$1,471,900.00	$14,719,000.00	$0.00	$14,719,000.00	$0.00
2000	$14,634,000.00	$1,348,274.10	$14,518,874.10	$14,518,874.10	$1,463,400.00	$15,982,274.10	$0.00	$15,982,274.10	$0.00
2001	$16,492,000.00	$17,931.00	$14,860,731.00	$14,860,731.00	$1,649,200.00	$16,509,931.00	$0.00	$16,509,931.00	$0.00
2002	$14,804,421.00	$553,036.10	$13,671,757.10	$13,671,757.10	$1,685,700.00	$15,357,457.10	$0.00	$15,357,457.10	$0.00
2003	$16,248,000.00	$343,899.28	$14,967,099.28	$14,967,099.28	$1,624,800.00	$16,591,899.28	$0.00	$16,591,899.28	$0.00
2004	$17,631,669.00	$510,759.48	$16,443,703.78	$16,443,703.78	$1,698,724.70	$18,142,428.48	$0.00	$18,142,428.48	$0.00
2005	$16,097,208.00	$797,979.59	$15,320,671.28	$15,320,671.28	$1,574,516.31	$16,895,187.59	$0.00	$16,895,187.59	$0.00
2006	$14,971,301.00	$1,132,252.74	$13,772,137.62	$13,772,137.62	$2,331,416.12	$16,103,553.74	$0.00	$16,103,553.74	$0.00
2007	$15,192,040.00	$559,285.70	$13,444,084.78	$13,444,084.78	$2,307,240.92	$15,751,325.70	$0.00	$15,751,325.70	$0.00
2008	$14,617,370.00	$568,624.39	$12,846,079.88	$12,806,503.03	$2,228,359.83	$15,034,862.86	$39,576.85	$15,074,439.71	$111,554.68
2009	$16,231,176.00	$3,687,916.68	$17,176,379.84	$13,470,770.34	$2,742,712.84	$16,213,483.18	$201,154.27	$16,414,637.45	$3,504,455.23
2010	$16,203,982.00	$3,346,667.46	$16,793,158.44	$4,778,733.29	$2,715,297.95	$7,494,031.24	$0.00	$7,494,031.24	$12,056,618.22
2011	$14,225,651.00	$3,891,246.96	$10,508,763.41	$3,972,206.86	$1,882,116.77	$5,854,323.63	$0.00	$5,854,323.63	$12,262,574.33
2012	$8,240,993.00	$1,297,752.83	$1,272,678.08	$1,272,678.08	$0.00	$1,272,678.08	$0.00	$1,272,678.08	$8,266,067.75
Total	**$294,195,811.00**	**$20,460,391.36**	**$265,461,283.64**	**$243,165,115.59**	**$35,049,085.44**	**$278,214,201.03**	**$240,731.12**	**$278,454,932.15**	**$36,201,270.21**

Total Program Percent

(A) Fiscal Year	(B) Total Authorization	(C) Program Income Amount	(D) % Committed for Activities	(E) % Disb for Activities	(F) % Disb for Admin/OP	(G) % Net Disbursed	(H) % Disbursed Pending Approval	(I) % Total Disbursed	(J) % Available to Disburse
1992	$13,010,000.00	$0.00	86.9%	86.9%	13.0%	100.0%	0.0%	100.0%	0.0%
1993	$8,854,000.00	$23,137.99	90.2%	90.0%	9.9%	100.0%	0.0%	100.0%	0.0%
1994	$10,714,000.00	$14,168.82	86.3%	86.2%	13.7%	100.0%	0.0%	100.0%	0.0%
1995	$12,599,000.00	$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
1996	$12,765,000.00	$319,491.16	91.5%	89.2%	10.7%	100.0%	0.0%	100.0%	0.0%
1997	$12,318,000.00	$1,984,655.27	106.1%	91.3%	8.6%	100.0%	0.0%	100.0%	0.0%
1998	$13,627,000.00	$63,311.81	87.8%	87.4%	12.5%	100.0%	0.0%	100.0%	0.0%
1999	$14,719,000.00	$0.00	90.0%	90.0%	10.0%	100.0%	0.0%	100.0%	0.0%
2000	$14,634,000.00	$1,348,274.10	99.2%	90.8%	9.1%	100.0%	0.0%	100.0%	0.0%
2001	$16,492,000.00	$17,931.00	90.1%	90.0%	9.9%	100.0%	0.0%	100.0%	0.0%
2002	$14,804,421.00	$553,036.10	92.3%	89.0%	10.9%	100.0%	0.0%	100.0%	0.0%
2003	$16,248,000.00	$343,899.28	92.1%	90.2%	9.7%	100.0%	0.0%	100.0%	0.0%
2004	$17,631,669.00	$510,759.48	93.2%	90.6%	9.3%	100.0%	0.0%	100.0%	0.0%
2005	$16,097,208.00	$797,979.59	95.1%	90.6%	9.3%	100.0%	0.0%	100.0%	0.0%
2006	$14,971,301.00	$1,132,252.74	91.9%	85.5%	14.4%	99.9%	0.0%	99.9%	0.0%
2007	$15,192,040.00	$559,285.70	88.4%	85.3%	14.6%	100.0%	0.0%	100.0%	0.0%
2008	$14,617,370.00	$568,624.39	87.8%	84.3%	14.6%	99.0%	0.2%	99.2%	0.7%
2009	$16,231,176.00	$3,687,916.68	105.8%	67.6%	13.7%	81.3%	1.0%	82.4%	17.5%
2010	$16,203,982.00	$3,346,667.46	103.6%	24.4%	13.8%	38.3%	0.0%	38.3%	61.6%
2011	$14,225,651.00	$3,891,246.96	73.8%	21.9%	10.3%	32.3%	0.0%	32.3%	67.6%
2012	$8,240,993.00	$1,297,752.83	15.4%	13.3%	0.0%	13.3%	0.0%	13.3%	86.6%
Total	**$294,195,811.00**	**$20,460,391.36**	**90.2%**	**77.2%**	**11.1%**	**88.4%**	**0.0%**	**88.4%**	**11.5%**

Louisiana Housing Corporation

Neighborhood Stabilization Program I **Report as of 3/4/2013**

Louisiana Award Amount **$34,183,994.00**

	Grantor/Grantee	Type	Award Amount	Balance as of 1/05/2013	Pending at LHC	Pending at OCD/OFS	Projected Balance 3/19/2013
	Administrative Office of Community Development		683,679.80	265,636.57			$265,636.57
	Administrative Louisiana Housing Corporation		2,734,719.20			563,200.02	$0.00
	Sub-Total						
	Program Income (amount not impacted by deadline)		1,074,969.49				
	PROGRAM GRANTEES						
	Sub-Total		**$4,493,368.49**	**$265,636.57**			
1	CITY OF MONROE/HABITAT FOR HUMANITY	Homeownership	$1,080,000.00		$0.00	$0.00	$0.00
2	HOPE ENTERPRISE CORPORATION	Homeownership	$1,373,896.00		$0.00	$0.00	$0.00
3	*HABITAT FOR HUMANITY OF LOUISIANA SSO	Homeownership	$4,300,000.00		$0.00	$384,079.37	$0.00
4	INNER CITY REVITALIZATION	Homeownership	$467,275.00		$0.00	$0.00	$0.00
5	JERICHO ROAD EPISCOPAL HOUSING	Homeownership	$847,832.61		$0.00	$0.00	$0.00
6	MONEY MANAGEMENT INTERNATIONAL	Homebuyer Education	$23,000.00		$0.00	$0.00	$0.00
7	NEIGHBORHOOD HOUSING SERVICES	Homebuyer Education	$40,000.00		$0.00	$0.00	$0.00
8	NEW ORLEANS NEIGHBORHOOD DEVELOPMENT	Homeownership	$217,134.00		$0.00	$0.00	$0.00
9	NORTHEAST LOUISIANA ECONOMIC ALLIANCE	Landbanking	$815,602.37		$0.00	$0.00	$0.00
10	RAYS OF SONSHINE	Rental	$1,530,000.00		$0.00	$0.00	$0.00
11	SOUTHERN MUTUAL HELP	Homeownership	$486,039.00		$0.00	$0.00	$0.00
12	ST. MARY COMMUNITY ACTION	Homebuyer Education	$10,000.00		$0.00	$0.00	$0.00
13	GCHP/SVDP-ONE STOP HOMELESS CENTER	Rental	$1,000,000.00		$0.00	$0.00	$0.00
14	GCHP-THE SCOTT PROJECT	Rental	$1,000,000.00		$0.00	$0.00	$0.00
15	GCHP-MLK PROJECT	Rental	$1,723,937.00		$ 0.00	$0.00	$0.00
16	MID CITY GARDENS- CAPITAL CITY SOUTH	Rental	$14,136,800.00		$2320	$1200.00	$14,051.41
17	TOWN OF KENTWOOD (includes insurance proceeds)	Rental	$369,539.00		$0.00	$0.00	$0.00
18	CITY OF ALEXANDRIA	Landbanking	$30,642.57	$0.00	$0.00	$0.00	$0.00
19	CITY OF ALEXANDRIA	Homeownership	$63,897.45	$0.00	$0.00	$0.00	$0.00
20	CITY OF ALEXANDRIA	Rental	$1,250,000.00	$0.00	$0.00	$0.00	$0.00
	SUB-TOTAL						
	GRAND TOTAL AWARD & PI		**$34,183,994.00**	**$265,636.57**	**$2320.00**	**$948,479.39**	**$279,687.98**
21	ALTERNATE PROJECT - LLT	Homeownership	$891,000.00		108,852.14	$ 259,472.34	
22	*ALTERNATE PROJECT- Kentwood*	Homeownership	$500,000.00	$0.00	$0.00	$422,000.00	
	TOTAL			**$265,636.57**	**108,852.14**	**$681,472.34**	