



Louisiana Housing Corporation

February 11, 2014

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on **Wednesday, February 12, 2014 at 12:00 P.M.**, Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the January 8, 2014 LHC BOD Meeting**.
3. LHC Board Chairman's Report.
4. LHC Executive Director's Report.
5. Multifamily Committee Report.
 - Resolution to authorize and direct the LHC to **implement a Preservation Risk Sharing Loan Pilot Initiative** (the "Preservation Pilot Initiative"); and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving changes to **Pecan Villa, #2013-44, located at 611 S. Bonner Street, Lincoln Parish, Ruston, Louisiana**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving an increase of **\$88,976.00 in 4% Non-Competitive Low Income Tax Credits** for a total of \$1,038,976.00 to **Renaissance Gateway Apartments, #2011-01BF located at 650 North Ardenwood Drive, Baton Rouge, East Baton Rouge Parish, Louisiana 70806**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution to authorize the **refund of Application Fees to certain projects that competed under the 2014 Special Interim Qualified Allocation Plan**, subject to the legality of such refunding as

determined by an opinion from the Louisiana Attorney General; and providing for other matters in connection therewith.

- Updates:

Non-Closed Projects

HOME

6. Single Family Committee Report.

- Discussion and Resolution **regarding Lender/Broker Compensation and the George K. Baum TBA Government Program**; and providing for other matters in connection therewith. Staff recommends approval.

- **Single Family Program Updates:**

Current Programs
LHC CDBG Programs
Delinquencies
Whole Loan Report
Mortgage Counseling Update
Financial Advisor Update.

7. Sustainable Housing Committee.

- **Energy Programs Activity Report and Updates.**
- **Sustainable Housing Department Update.**
- **Louisiana Housing Authority Department Update.**
- **HOME Dashboard Report.**

8. Assets and Investments Committee.

- Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).**
- Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).**
- Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).**

9. Other Business.

- Resolution authorizing the LHC to purchase the LACAP Weatherization Training Facility ("WTF"), located at 11637 Industriplex Boulevard, Baton Rouge, East Baton Rouge Parish, Louisiana 70809, for a purchase price not to exceed one million, twenty-three thousand, thirty-four dollars (\$1,023,034.00); and providing for other matters in connection therewith. Staff recommends approval.

11. Adjournment.



Frederick "Fred" Tombar, III
LHC Executive Director

**If you require special services or accommodations, please contact
Board Coordinator and Secretary Barry E. Brooks
at (225) 763 8773, or via email bbrooks@lhc.la.gov.**

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.