

LOUISIANA HOUSING CORPORATION

The following resolution was offered by _____ and seconded by

_____ :

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (“LHC” or “Corporation”) to purchase the LACAP Weatherization Training Facility (“WTF”) located at 11637 Industriplex Boulevard, Baton Rouge, Louisiana 70809 for a purchase price not to exceed one million, twenty-three thousand, thirty-four dollars (\$1,023,034.00); and providing for other matters in connection therewith.

WHEREAS, pursuant to the provisions of Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950 (R.S. 40:600.86 through R.S. 40:600.111, inclusive), as amended, the Louisiana Housing Corporation (“LHC”) is granted the power to effectuate the U.S. Department of Energy Weatherization Assistance Program (“WAP”) for the state of Louisiana; and

WHEREAS, upon the request from the Board of Directors, the LHC formed a special project team to determine the feasibility of bringing the administrative functions of the WAP and LIHEAP in-house and to determine if purchasing the Louisiana Association of Community Action Partnership (“LACAP”) Weatherization Training Facility (“WTF”) was a good investment for the LHC; and

WHEREAS, the special project team also determined that the WTF has the potential to be a great asset for the Corporation because of the training center located within the facility, which has the potential to generate revenue by offering certification training and testing in weatherization; and

WHEREAS, LHC has been in negotiations with the current LACAP administrators and has negotiated a sales price for the WTF not to exceed one million, twenty-three thousand, thirty-four dollars (\$1,023,034.00).

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Corporation (the “Board”), acting as the governing authority of said Corporation, that:

SECTION 1. The Board hereby authorizes the LHC to purchase the LACAP Weatherization Training Facility for a purchase price not to exceed one million, twenty-three thousand, thirty-four dollars (\$1,023,034.00).

SECTION 2. The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

And the resolution was declared adopted on this, the 12th day of February, 2014.

Chairman

Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on February 12, 2014, entitled: "A resolution authorizing the Louisiana Housing Corporation ("LHC" or "Corporation") to purchase the LACAP Weatherization Training Facility ("WTF") located at 11637 Industriplex Boulevard, Baton Rouge, Louisiana 70809 for a purchase price not to exceed one million, twenty-three thousand, thirty-four dollars (\$1,023,034.00); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 12th day of February, 2014.

Secretary

(SEAL)