



Louisiana Housing Corporation

March 8, 2016

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, March 9, 2016 at 12:00 P.M.**, Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the January 13, 2016 LHC Full Board Meeting.**
3. LHC Board Chairman's Report.
4. **Selection of new LHC Board Vice-Chairman.**
5. Administrative Committee Report.
 - Resolution authorizing the LHC to issue a **Request for Proposals ("RFP") seeking proposals from Financial Advisor(s) to serve as Financial Advisor to the Corporation;** and providing for other matters 654in connection therewith. Staff recommends approval.
 - Resolution authorizing the LHC to issue a **Request for Proposals ("RFP") seeking proposals for Housing Program Underwriter(s);** and providing for other matters in connection therewith. Staff recommends approval.
 - Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).**
 - Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).**
 - Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).**

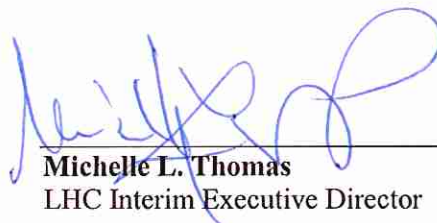
6. Multifamily Committee Report.

- Resolution accepting the proposal of **Capital One, National Association** or such other purchaser as may be designated by the Borrower for the purchase of not to exceed Four Million Five-Hundred Thousand Dollars (**\$4,500,000**) Multifamily Housing Revenue Draw-Down Bonds for **Bastion New Orleans Partners I Project located at 1917 Mirabeau Avenue, New Orleans, Orleans Parish, Louisiana** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution accepting the proposal of **Stifel, Nicolaus & Company, Inc.** or such other purchaser as may be designated by the Borrower for the purchase of not to exceed Eleven Million Five-Hundred Thousand Dollars (**\$11,500,000**) Multifamily Housing Revenue Bonds for **Twin Lakes of Leesville Project located 213 Blackburn, 100 Logan Lane, 701 Wesley Lane and 300 Campbell Loop, Leesville, Vernon Parish, Louisiana (collectively the “project”)** in one or more series, fixing the parameter terms of said bonds; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution approving the **Recommended Awards for the 2015 Fall Affordable Housing Initiative Notice of Funding Availability**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution approving the **Recommended Awards for the 2015 CHDO Round 2 Notice of Funding Availability**; and providing for other matters in connection therewith. Staff recommends approval.
- **Non-Closed Projects Update.**
- Update on the **Defaulted 202 Risk Sharing Properties** that were damaged during Hurricane Katrina.

7. Single Family Committee Report.

- Resolution regarding **Tiered Down Payment Assistance for LHC Preferred and GNMA Market Rate Programs**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution regarding **Freddie Mac HFA Program**; and providing for other matters in connection therewith. Staff recommends approval.
- Update on **Current Programs.**
- Update on **LHC CDBG Programs.**

- **Delinquencies Update.**
 - **Mortgage Counseling Update.**
 - **Underwriters Market Analysis Updates.**
8. Sustainable Housing Committee Report.
- Resolution providing for the **establishment of a Tenant-Based Rental Assistance (“TBRA”) Program to be available to any current or future declared disaster areas, and for a conditional allocation of funds to be administered through Parish Governments in said areas; and providing for other matters in connection therewith.** Staff recommends approval.
 - Resolution authorizing the LHC to enter into a **contract with Apple Energy Group for training on the Weatherization Assistance Software Version 8.9 National Energy Audit Tool (“NEAT”) and Manufactured Home Energy Audit Tool (“MHEA”) for the statewide Weatherization Assistance Program (“WAP”); and providing for other matters in connection therewith.** Staff recommends approval.
 - **Energy Programs Activity Report and Updates.**
 - **Sustainable Housing Department Update.**
 - **Louisiana Housing Authority Department Update.**
 - **HOME Dashboard Report.**
 - **Disaster Recovery CDBG Closeout Status Report.**
9. LHC Report.
10. Other Business.
11. Adjournment.



Michelle L. Thomas
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.