



Board of Directors

LIHTC Non-Closed Projects

SEPTEMBER 14, 2016



September 2016 Non-Closed Projects

LIHTC NON-CLOSED PROJECTS OVERVIEW - RURAL

Funding Round	Project Name	Email Contact	Project Type	Pool	Non-Profit	PHA	DDA	Proj Units	Current Project Status	Will meet Carryover Deadline	Parish	Units	LIHTC Allocation
2016 Funding Round	Brimwood Estates at Bastrop	lihtc@brimwood.net	Rural	General	No	No	Yes	2	An LOI has been signed with the investor and our design team is currently working on the application to close by late September.	TBD	Morehouse	41	\$664,695.00
2015 Per Capita Funding Round	Central Crossing	centralcrossing@stjameshousing.com	Rural	General	No	St. James Parish Housing Authority	Yes	2	The developer intends to close and start construction ahead of the start date stipulated in the HUD contract. The HUD financial plan has been submitted to HUD and is awaiting approval that will allow the project to move to closing.	Yes	St. James	36	\$400,000.00
2015 Per Capita Funding Round	Columbia Gardens	colgardens@stjameshousing.com	Rural	General	No	No	No	2	This project is in the process of obtaining HUD & HUD approval. An LOI has been signed with the investor and the HUD financial plan has been submitted to HUD and is awaiting approval that will allow the project to move to closing.	Yes	Califoull	24	\$233,716.00
2015 Per Capita Funding Round	Convent Trace	conventtrace@stjameshousing.com	Rural	General	No	St. James Parish Housing Authority	Yes	2	The developer intends to close and start construction ahead of the start date stipulated in the HUD contract. The HUD financial plan has been submitted to HUD and is awaiting approval that will allow the project to move to closing.	Yes	St. James	30	\$332,000.00
2015 Fall NOLA	Gabriel Villa	gabrielvilla@stjameshousing.com	Rural	HOME - NOLA - 45%	Gabriel Villa, Inc.	No	Yes	4	This project is expected to close by the end of the year.	NA	Evangeline	64	\$179,392.00
2015 Per Capita Funding Round	GOIP-Hammond / Phoenix Square Homes	goiph@stjameshousing.com	Rural	General	No	No	Yes	2	This project is expected to close by the end of September 2016.	Yes	Tangipahoa	39	\$62,495.00
2016 Funding Round	Grown Single Family Apts.	grown@stjameshousing.com	Rural	Non Profit	Benjamin Neighborhood Development Corporation	No	Yes	2	The project is scheduled to close financing and start construction in September 2016.	TBD	St. Tammany	25	\$424,510.00
2016 Funding Round	NY Bell	nybell@stjameshousing.com	Rural	General	No	No	Yes	3	The project is expected to close in September 2016.	TBD	Winn	60	\$619,052.00
2016 Funding Round	Let Crossing	letcrossing@stjameshousing.com	Rural	General	No	NO	Yes	3	Let Crossing is expected to close by mid-September.	TBD	Acadia	46	\$794,000.00
2016 Funding Round	Meadows at Acadia	meadows@stjameshousing.com	Rural	General	No	NO	Yes	16	An LOI has been signed with the investor and plans sent to contractor for bid. Closing is expected to occur in mid-September.	TBD	Berwick	78	\$799,435.00
2016 Funding Round	Morehouse Gardens II	morehousegardensii@stjameshousing.com	Rural	General	No	No	Yes	2	The project is scheduled to close September 2016.	TBD	Morehouse	40	\$334,604.00
2016 Funding Round	Redwood Apartments	redwoodapts@stjameshousing.com	Rural	Non Profit	Bayou Community Housing	Bayou Community Housing	Yes	3	Closing is expected by the end of 2016.	TBD	Redland	60	\$550,000.00

LIHTC NON-CLOSED PROJECTS OVERVIEW - RURAL

Funding Round	Project Name	Email Contact	Project Type	Pool	Non-Profit	PHA	DDA	PIH Units	Current Project Status	Will meet Carryover Deadline	Parish	Units	LIHTC Allocation
2015 Per Capita Funding Round	Study Oaks Homes	james@studyoakhomes.com	Rural	General	No	No	Yes	2	Study Oaks did experience flooding in 53 of the 200 units in the project in 2011. The developer has since filed for Chapter 11 protection and the project is currently in liquidation. The developer did not submit an application for HUD. At the present time the developer is working with HUD to open an application for HUD. The developer is expected to close and begin construction this year. The developer indicated that he is unaware of any issues not allowing them to meet carryover.	Extension granted to 11/15/16	Acadia	100	\$750,000.00
2015 Bond 4%	St. Edwards Subdivision	st.edwards@stedwards.com	Rural	6% Bond	No	No	No	0	The project has not closed. A high level of rain occurred to recent weather events but should know something within the next 30 days.	NA	Iberville	99	\$320,730.00
2016 Funding Round	Tang Grove	james@tanggrove.com	Rural	General	No	No	Yes	2	Tang Grove did not experience any damage by the disaster flooding. The local government officials did experience some local flooding which delayed subdivision approval. The developer expects to close in January.	TBD	Tangipahoa	45	\$740,000.00
2015 Spring MOA	Trails Lakes of Leesville	trails@trails.com	Rural	HOME - MOA - 4%	No	No	No	0	The project is scheduled to close by September 30, 2016.	NA	Vernon	134	\$457,152.00
2015 Per Capita Funding Round	Whitmore Homes	whitmore@whitmore.com	Rural	General	No	No	Yes	3	The project is in the process of closing HUD is in the process of closing HUD and IDA approval. As soon as HUD and IDA approval the project will close immediately thereafter. The project should be able to close by Sept. 30, 2016.	Yes	Franklin	50	\$410,805.00
2015 Per Capita Funding Round	Wylee Apartments	james@wyleeapartments.com	Rural	General	No	No	Yes	3	Wylee Apartments is currently working through HUD application process. Plans and specs are complete and the project is expected to close by the end of the year.	Extension granted to 11/15/16	Madison	60	\$542,078.00
				Rural Total	3	5	23	19			Rural Total	1,091	\$5,084,308.00

LIHTC NON-CLOSED PROJECTS OVERVIEW - URBAN

Funding Round	Project Name	Email Contact	Project Type	Pool	Non-Profit	PHA	DDA	PIH Units	Current Project Status	Will meet Carryover Deadline	Parish	Units	LIHTC Allocation
2016 Funding Round	1508 Orleans, LLC	orleans@1508orleans.com	General	General	No	No	Yes	2	The closing for this development is anticipated to be in December 2016.	TBD	Orleans	36	\$701,213.00
2016 Funding Round	1601 Orleans, LLC	orleans@1601orleans.com	General	General	No	No	Yes	2	The closing for this development is anticipated to be in November, 2016.	TBD	Orleans	34	\$487,025.00
2016 Funding Round	Bastion Phase II	bastion@bastion.com	General	General	No	No	Yes	4	The developers are currently working on the construction documents and the plan submission to HUD. The project is expected to close by the end of 2016.	TBD	Orleans	40	\$263,427.00

2024 Funding Board	Bronze Pointe (formerly Padlock at Shadow Bluff)	tbl@bronzepointe.com	General	HOMF - NOAA - 4%	No	No	Yes	0	The eight and equity partners are both completing their due diligence now, with weekly calls starting soon to get everyone ready for a fall/winter closing. The HOMF Governmental Review has been completed. The developer has requested minimal changes to the project that will be presented at the September Board Meeting. The project is on track for a November/December closing of this year.	MA	Lafayette	102	\$1,014,313.00
--------------------	---	--	---------	------------------	----	----	-----	---	---	----	-----------	-----	----------------

LIHTC NON-CLOSED PROJECTS OVERVIEW - URBAN													
	Project Name	Email Contact	Project Type	Fund	Non-Profit	PHA	DDA	PSD Units	Current Project Status	Will meet Carryover Deadline	Parish	Units	LIHTC Allocation
2016 Funding Round	Elyse II	mark@elysth.com	General	General	No	No	Yes	5	The developer has not received the units to proceed. The developer indicated that they would like to get an extension on the carryover as they are unclear when the notice to proceed might be issued from the city and state as a consequence of the flooding.	Will request an extension	East Baton Rouge	100	\$553,216.00
2016 Funding Round	Greenwood Apartments	shilpa@greenwoodapartments.com	General	Non Profit	Partners for Progress, Incorporated	No	No	3	The project is expected to close by May 2017.	TBD	Jefferson	54	\$515,000.00
2017 Per Capita Funding Round	Iberville On-Site Phase V	shilpa@ibervilleon-site.com	General	General	No	No	Yes	4	The project is scheduled to close October, 2016.	Yes	Orleans	80	\$750,000.00
2015 Per Capita Funding Round	Iberville On-Site Phase VI	shilpa@ibervilleon-site.com	General	General	No	No	Yes	3	The project is scheduled to close October, 2016.	Yes	Orleans	50	\$750,000.00
2015 CHDO Homeownership NOLA	Northshore Housing Initiative - Creighton Gardens	marla@northshorehousing.com	General	CHDO	No	No	Yes	0	The project is progressing and is currently under professional review.	N/A	St. Tammany	16	50.00
2015 Full NOLA	Olive Grove Senior Apartments	blakes@olivegrove.com	General	HOME - NOLA - 4%	South Pointe IV, Inc	No	Yes	0	The developer has a signed LOI. A closing date is expected within the next week to 10 days.	NA	Cadido	50	\$187,701.00
2014 Funding Round	River South	shilpa@river-south.com	General	General	No	East Baton Rouge Housing Authority	Yes	0	The project is expected to close by November 1, 2016.	Already met	East Baton Rouge	46	\$647,000.00
2015 Full NOLA	Rebourn Phase II	larson@rebourn.com	General	HOME - NOLA - 4%	No	No	Yes	0	The project is working with staff to clear up some verbiage issues with the site. The environmental report has been submitted.	NA	Douville	50	\$330,926.00
2015 Per Capita Funding Round	Sacred Heart of St. Bernard	martha@ SacredHeart.com	General	Non Profit	Providence Community Housing	No	Yes	3	Sacred Heart continues to make progress toward closing the transaction. Pending receiving final approval from the parish. The project is expected to close by the week of October 4th.	Extremum granted to 11/11/16	Orleans	53	\$750,000.00
2014 Funding Round	The Villagers at Eagle Point VII	james@thevillagers.com	General	HOME - NOLA - 4%	Illinois Housing Corporation	Housing Authority for the City of Iberville	Yes	0	The project received approval at the May board meeting to extend the project timeline. The developer is currently working on the final application to reflect project changes.	NA	Bossier	76	\$238,472.00
2015 Funding Round	Wellington Square Senior Apartments	carol@wellington.com	General	General	No	No	Yes	9	HDO's review of the financing submission is expected to be completed by 9/21. The project is expected to close by the end of October or before the carryover date.	TBD	Cadido	170	\$750,000.00
				Urban Total	4	2	16	17			Urban Total	1461	\$10,182,016.00
				Grand Total	7	7	30	36			Grand Total	2,542	\$10,246,210.00