



## **Board of Directors**

### **Agenda Item #10**

**A resolution authorizing the LHC to evaluate and make final determination on the Contract of National Housing Consultant Services and to make final payment.**

**January 11, 2017**

**LOUISIANA HOUSING CORPORATION**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_ :

**RESOLUTION**

**A resolution authorizing the Louisiana Housing Corporation (“LHC” or “Corporation) staff to evaluate and make final determination on the Contract of National Housing Consultant Services and to make final payment; and providing for other matters in connection therewith.**

**WHEREAS**, a Contract was entered into between the previous Board of Directors of the Louisiana Housing Corporation and National Housing Consultant Services on or about May 11, 2015; and

**WHEREAS**, the Louisiana Housing Corporation Board of Directors’ (“Board”) purpose in entering into the Contract was to gain an organizational and financial assessment and to identify all critical issues effecting the operations of Louisiana Housing Corporation; and

**WHEREAS**, the prior Board has received and reviewed the draft documents delivered by National Housing Consultant Services, paying the vendor in part for services which had been rendered at that time; and

**WHEREAS**, the vendor submitted the final report and request for payment in August 2016 and a supplemental report on November 8, 2016; and

**WHEREAS**, Executive staff was assigned the responsibility of reviewing the final and supplemental report and advising the Board regarding final payment; and

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

**SECTION 1.** The Board hereby recommends that all funds determined by Executive staff to be due of the remaining total billed of \$40,000 shall be paid, to the vendor on the Contract of National Housing Consultant Services; and providing for other matters in connection therewith.

**SECTION 2.** Staff and counsel are hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary, the terms of which are to be consistent with the provisions of this resolution.

**SECTION 3.** The Chairman, Vice Chairman, and/or the Executive Director of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed in the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSENT:**

And the resolution was declared adopted on this, the 11th day of January 2017.

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Chairman

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Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution entitled, "A resolution authorizing the Louisiana Housing Corporation ("LHC" or "Corporation) staff to evaluate and make final determination on the Contract of National Housing Consultant Services and to make final payment; and providing for other matters in connection therewith.

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 11<sup>th</sup> day of January 2017.

\_\_\_\_\_  
Secretary

(SEAL)