



## **Board of Directors**

# **SINGLE FAMILY COMMITTEE MEETING**

**June 13, 2018**

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# Louisiana Housing Corporation


June 8, 2018

## **SINGLE FAMILY COMMITTEE MEETING**

### AGENDA

Notice is hereby given of a Regular Meeting of the Single Family Committee to be held on **Wednesday, June 13, 2018 at 9:30 A.M.**, Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the Minutes of the November 8, 2017 Single Family Committee Meeting.
3. Report on events scheduled for June as Homeownership Month.
4. Discussion regarding Outreach Efforts and Marketing of Programs.
5. Single Family Program Updates.
  - Updates and review of Market Rate, Mortgage Credit Certificate Program, and Mortgage Counseling.
  - Update on 2018A Tax Exempt Mortgage Revenue Bond Program.
6. Other Business.
7. Adjournment.

  
Edselle Keith Cunningham, Jr.  
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov)

Pursuant to the provisions of LSA-R.S. 42-16, upon two-thirds vote off the members present, the Board of Directors of the LHC may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.



# *Louisiana Housing Corporation*

## **Single Family Committee Meeting Minutes**

Wednesday, November 8, 2017  
2415 Quail Drive  
V. Jean Butler Board Room  
Baton Rouge, Louisiana 70808  
9:30 A.M.

### **Committee Members Present**

Michael T. Anderson  
Tammy P. Earles  
Larry Ferdinand

### **Committee Members Absent**

None

### **Board Members Present**

Lloyd "Buddy" Spillers, Jr.  
Elton M. Lagasse  
Andreanecia M. Morris  
Willie Rack  
Gillis R. Windham  
Donald B. Vallee  
Jennifer Vidrine

### **Board Members Absent**

State Treasurer Ron J. Henson

### **Staff Present**

Brenda Evans  
Mary Antoon  
E. Keith Cunningham, Jr.  
Leslie Strahan  
Jessica Guinn  
Robby Bizot

Barry E. Brooks  
Na'Tisha Natt  
Natasha Joseph-Anderson  
Bradley Sweazy  
Jatis Harrington

### **Others Present**

See sign-in sheet

### **Call to Order and Roll Call**

The Single Family Committee ("SFC") Meeting was called to order by Committee Chairman Michael T. Anderson at 9:30 A.M. The roll was called by Board Secretary Barry E. Brooks, and a quorum was established.

➤ *Approval of the July 12, 2017 SFC Minutes*

On a motion by Board Member Larry Ferdinand and seconded by Board Member Gillis B. Windham, the Minutes from the July 12, 2017 Single Family Committee meeting were unanimously approved.

➤ *Resolution regarding \$20M of 2015 Private Activity Bond Volume Cap for Mortgage Credit Certification Election.*

Committee Chairman Anderson introduced the matter, and noted his support thereof.

LHC Director of Housing Development Brenda Evans went over the specifics of the matter.

LHC Financial Advisor Gordon King briefly discussed the effects of the pending Federal Tax Relief legislation.

**On a motion by Board Vice-Chairwoman Jennifer Vidrine and seconded by Board Member Larry Ferdinand, the resolution authorizing and approving an amount not to exceed Twenty Million Dollars (\$20,000,000) of 2015 private activity bond volume cap allocation for the purpose of making a mortgage credit certificate election; approving the form of a program administration agreement, the lender participation agreement and the MCC program guidelines; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed favorably.**

➤ *Resolution regarding \$5M CDBG/TBA Homeownership Program for soft second loans and closing costs assistance.*

Committee Chairman Anderson introduced the matter, and noted his support thereof.

LHC Director of Housing Development Brenda Evans went over the specifics of the matter.

**On a motion by Board Chairman Lloyd Spillers and seconded by Board Member Donald B. Vallee, the resolution authorizing and approving the Louisiana Housing Corporation (“LHC” or “Corporation”) to proceed with the recommended strategies for awarding Community Block Grant (“CDBG”) Funds for Gustav/Ike designated disaster parishes for soft second loans and closing costs assistance to first-time homebuyers obtaining first mortgage loans under one of LHC’s Market Rate Programs; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed favorably.**

➤ **Resolution regarding issuance of \$36M for LHC SFMRBRB.**

Ms. Evans went over the specifics of the matter.

Committee Chairman Anderson noted his support thereof.

Mr. King addressed the Board and discussed the effects of current and future interest rates and DPA amounts.

There were further discussions amongst Board Member Vallee, Ms. Evans, and LHC COO Bradley Sweazy regarding Federal Home Loan Bank interest rates.

**On a motion by Board Vice-Chairwoman Jennifer Vidrine and seconded by Board Member Willie Rack, the resolution approving and authorizing the issuance of not exceeding Thirty-Six Million Dollars (\$36,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue and Refunding Bonds in one or more series or subseries; approving and authorizing the warehousing of mortgage-backed certificates (“MBSs”) through a continuous open warehousing line of credit with the Federal Home Loan Bank of Dallas not exceeding One Hundred Million Dollars (\$100,000,000); approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds and the opening of a line of credit; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed favorably.**

➤ **Single Family Program Updates.**

Ms. Evans briefly highlighted items related to Current Single Family Programs and Initiatives, as well giving an update on Mortgage Counseling.

Ms. Evans noted that she had recently passed the MNLS test on November 7, 2017.

Board Member Vallee requested the schedule and contract terms for the Housing Counselor Vendors.

Board Member Vallee requested a copy of the LHC Procurement Policy as related to LHC contracts.

**Other Business**

None.

**Adjournment**

There being no other matters to discuss, Board Vice-Chairwoman Jennifer Vidrine offered a motion for adjournment, seconded by Board Member Gillis B. Windham. There being no discussion or opposition, the motion passed unanimously.

**The SFC meeting adjourned at 10:10am.**

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**Barry E. Brooks**, Board of Directors Secretary



**SINGLE FAMILY COMMITTEE**

**ROLL CALL**

**LOUISIANA HOUSING CORPORATION  
BOARD OF DIRECTORS**

**November 8, 2017 Meeting**

Place: Louisiana Housing Corporation Building  
 Date: Wednesday, November 8, 2017  
 Time: 9:30 A.M. (actual start time of 9:30 A.M.)

Members: 11  
 Quorum: 3

BOARD MEMBER	PRESENT	ABSENT
1. COMMITTEE CHAIRMAN MICHAEL T. ANDERSON	X	
2. COMMITTEE MEMBER TAMMY P. EARLES (arrived @ 9:35 A.M.)	X	
3. COMMITTEE MEMBER LARRY FERDINAND	X	
4. BOARD MEMBER ELTON M. LAGASSE	X	
5. BOARD MEMBER ANDREANECIA M. MORRIS (arrived at 9:41 A.M.)	X	
6. BOARD MEMBER WILLIE RACK	X	
7. BOARD MEMBER LA. STATE TREASURER RON J. HENSON		X
8. BOARD MEMBER GILLIS R. WINDHAM	X	
9. BOARD MEMBER DONALD B. VALLEE	X	
10. BOARD VICE-CHAIRWOMAN JENNIFER VIDRINE	X	
11. BOARD CHAIRMAN LLOYD "BUDDY" SPILLERS, JR.	X	

Roll Call taken by SFC Board Secretary Carlette Powell

Barry E. Brooks, Board Secretary-Coordinator



# LOUISIANA HOUSING CORPORATION

## LHC BOARD OF DIRECTORS SINGLE FAMILY COMMITTEE MEETING

Wednesday, November 8, 2017 @ 9:30 A.M.

Guest Sign-In Sheet

GUEST NAME	FIRM
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PLEASE. PLEASE PRINT

1. John Poche	Raymond James
2. Donald Peterson	" "
3. Kathy Calmiche	GCHP
4. Henry Welley	Standard Mortgage
5. Patti Dumas	Jones Walker

SFCM  
PLEASE PRINT CLEARLY

GUEST NAME

FIRM

6.	Matt Kern	Jones Walker LLP
7.	Angela Fyssas-Lear	Whiskey Bank
8.	Yvonne Emerson	to RK HHCIA
9.	John D. Hft	LHC
10.	Jamuel Boyd	Foley Fidell
11.	Eric Porter	
12.		
13.		
14.		
15.		
16.		
17.		
18.		



# CELEBRATE

## NATIONAL HOMEOWNERSHIP MONTH

The Louisiana Housing Corporation (LHC), in conjunction with our community partners, is celebrating homeownership throughout the month of June with a series of community events designed to inform potential homebuyers about resources that can help make owning a home a reality.

Don't miss an opportunity to meet one-on-one with home buying experts to get your questions answered!

For more information, visit [lhc.la.gov](http://lhc.la.gov) or call Mary Antoon at (888) 454-2001.

### Homebuyer Workshops & Community Fairs

Free and Open to the Public

<b>June 2</b> 10 a.m. - 2 p.m.	Making Homeownership a Reality Workshop	Baton Rouge	Delmont Library
<b>June 2</b> 10 a.m. - 2 p.m.	Making Homeownership a Reality Workshop	Lake Charles	Lake Charles Civic Center
<b>June 9</b> 10 a.m. - 2 p.m.	Alexandria Financial Education Workshop	Alexandria	Haywood Center
<b>June 12</b> 5:30 p.m. - 7:00 p.m.	Am I on the Right Path to Homeownership Workshop	Baton Rouge	Louisiana Housing Corporation
<b>June 16</b> 8:30 a.m. - 2 p.m.	Homeownership & YOU Fair	Monroe	Monroe (Burg Jones) Housing Authority
<b>June 23</b> 11 a.m. - 1 p.m.	Make a House Your Home	Slidell	St. Tammany Parish Administrative Complex
<b>June 23</b> 11 a.m. - 1 p.m.	Homeownership Fair	Bogalusa	ESM United Methodist Church
<b>June 24</b> 2 p.m. - 4 p.m.	Homebuyer Seminar	Batn Rouge	Louisiana Housing Corporation

### SPECIAL THANKS TO OUR PARTNERS

