



Board of Directors

July 11, 2018

Board Meeting Minutes

September 12, 2018



Louisiana Housing Corporation

A verbatim transcript as well as an audio recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Board Meeting Minutes

Wednesday, July 11, 2018

**2415 Quail Drive
V. Jean Butler Board Room
Baton Rouge, LA 70808
10:00 A.M.**

Board Members Present

Lloyd "Buddy" Spillers
Jennifer Vidrine
Ron J. Henson (on behalf of Louisiana State Treasurer John M. Schroder)
Tammy P. Earles
Derrick Edwards
Willie Rack
Donald B. Vallee (arrived at 10:20 A.M. during Agenda Item #5)
Gillis R. Windham

Board Members Absent

Larry Ferdinand
Byron L. Lee

Staff Present

Barry E. Brooks
Edselle Keith Cunningham, Jr.
Bradley Sweazy
Jessica Guinn
Leslie C. Strahan
Terrell Dupard

Miriam Bowie
Plezetta West
Nicole Sweazy
Kevin Brady
Natasha Anderson
Na'Tisha Natt
Robby Bizot
Louis Russell
Cassandra Davis
Jatis Harrington
Carlos Dickerson

Others Present

See Guest Sign-In Sheet

CALL TO ORDER

Board Chairman Lloyd "Buddy" Spillers called the meeting to order at 10:11 a.m. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next item discussed was the June 13, 2018 Board Meeting Minutes.

On a motion by Board Member Derrick Edwards and seconded by Board Member Willie Rack, the Minutes of the June 13, 2018 LHC Board of Directors Meeting were unanimously approved.

BOARD CHAIRMAN'S REPORT

None.

ELECTION OF 2018-2019 LHC BOARD OFFICERS -- LHC BOARD CHAIRMAN AND VICE-CHAIRMAN

The next item discussed was the Election of the 2018-2019 Board Officers.

Chairman Spillers opened the floor for nominations for Chairman.

Board Member Derrick Edwards nominated Mr. Lloyd “Buddy” Spillers for Board Chairman.

Board Member Willie Rack moved the nominations be closed, seconded by Board Member Jennifer Vidrine.

Hearing no other nominations, Mr. Lloyd “Buddy” Spillers was elected Chairman of the LHC Board of Directors by acclamation.

Chairman Spillers then opened the floor for the nominations for Vice-Chairman.

Board Member Derrick Edwards nominated Ms. Jennifer Vidrine for Board Vice-Chairman.

Board Member Gillis Windham moved the nominations be closed, seconded by Board Member Willie Rack

Hearing no other nominations, Ms. Jennifer Vidrine was elected Vice-Chairwoman of the LHC Board of Directors by acclamation.

Board Chairman Spillers and Vice-Chairwoman Vidrine thanked the Board for their continued service to the LHC and dedication and commitment to the citizens of Louisiana, and that they would continue to serve honorably in their duties, and earnestly strive to continue accomplishing the mission and goals of the LHC.

LHC EXECUTIVE DIRECTOR’S REPORT

LHC Executive Director E. Keith Cunningham, Jr. delivered his report, noting he intended to discuss with the Board the LHC Strategic Plan and Housing Needs Assessment in the next quarter; that he welcomes Board input in the SP and the HNA; that he has challenged LHC staff to do two (2) funding rounds every quarter; that his philosophy will be to “...run LHC like a business...”; and that LHC must continue to be the primary housing resource for the citizens of Louisiana.

Board Member Donald B. Vallee requested that the Record reflect his arrival to the meeting at 10:20am.

Next there was a brief video presentation.

Next there was a PowerPoint presentation (**available upon request**) by ED Cunningham highlighting the State of Housing, LHC Strategic Goals, Housing Activities, Rental Housing, Fiscal Management, Operational Management, and Partnering,

Board Member Vallee commended everyone's efforts. He also noted his concern that "blight issues" were missing from the Housing Plan presentation, and inquired as to how current resources will be partnered with municipalities, and advocated for effectively allocating said resources.

ED Cunningham noted that the Housing Plan was an overview and the beginning of the planning process.

Board Member Vallee suggested RESTORE funds be reallocated to prevent future blight.

Board Vice-Chairwoman Vidrine noted that at the upcoming July LMA Annual Meeting LHC would be discussing challenges related to blighted properties.

Mr. Charles Tate addressed the Board and briefly discussed blighted properties.

AGENDA ITEM #6

Next item discussed was the resolution regarding CDBG Funds for Gustave/Ike and Isaac designated disaster parishes.

LHC Director of Housing Production Brenda Evans went over the specifics of the matter, noting the goal was to increase home ownership, lower housing expenses, and to provide closing costs assistance in 53 parishes.

On a motion by Board Vice-Chairwoman Jennifer Vidrine and seconded by Board Member Willie Rack, the resolution authorizing and approving the Louisiana Housing Corporation ("LHC" or "Corporation") to proceed with the recommended strategies for awarding Community Block Grant ("CDBG") Funds for Gustav/Ike and Isaac designated disaster parishes for soft second loans and closing costs assistance to first-time homebuyers obtaining first mortgage loans through one of LHC's Market Rate Programs; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

OTHER BUSINESS

Board Member Vallee requested a few moments to discuss the Updates and Reports information located in the back of the Board binders.

Board Member Vallee inquired as to when the contact for the LHC Property Management RFP's would be approved by the Board.

ED Cunningham advised that the statute which created LHC gives the LHC Executive Director authority to engage LHC contracts.

Board Member Vallee requested a copy of the aforementioned statute and any Board resolutions related to such, a copy of the LHC Procurement Policy, copies of the RFPs for Property Management of LHC properties, and the HOME report of unspent funds and chart of allocations.

Board Chairman Spillers advised everyone that he had appointed Board Vice-Chairwoman Jennifer Vidrine to serve as the new Chair of the Single Family Committee (replacing former Board Member Michael Anderson).

Board Member Vallee inquired as to whether the Energy Programs funds were being expended timely and effectively, and an update on their trainings.

ED Cunningham noted that the 2018 funding expenditures were ahead of schedule; that WAP training was being planning for July 2018; and that a CAP Advisory Group had been created.

Board Member Vallee requested the Program Updates and Reports discussions be scheduled more often along with more Committee Meetings.

ADJOURNMENT

There being no other matters to discuss, Board Member Gillis Windham offered a motion for adjournment that was seconded by Board Vice-Chairwoman Jennifer Vidrine. There being no discussion or opposition, the motion passed unanimously.

The Full Board meeting adjourned at 11:15 a.m.

Chairman

Secretary