

Louisiana Housing Corporation  
 Operating Budget - FY 19  
 As of 6/30/19

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 6/30/2019</u>	<u>Variances</u>
Home Program & Agency Admin Fees	\$ 1,720,000	\$ 1,156,578	\$ (563,422.00)
HUD Disposition Program Income	1,857,544	1,728,730	\$ (128,814.00)
LA Housing Authority/Supportive Housing	2,487,649	2,090,652	\$ (396,997.00)
Compliance Monitoring LIHTC	246,020	270,271	\$ 24,251.00
Multi Family	1,310,000	1,910,287	\$ 600,287.00
Energy Programs (LIHEAP & WAP)	1,374,327	1,110,586	\$ (263,741.00)
Section 8 Contract Administration	3,283,488	3,354,810	\$ 71,322.00
Single Family	1,735,690	1,462,876	\$ (272,814.00)
Disaster Housing	4,621,476	2,959,589	\$ (1,661,887.00)
Housing Conference	150,000	224,692	\$ 74,692.00
Miscellaneous Income	18,000	24,110	\$ 6,110.00
<b>Total Operating Revenue</b>	<b>\$ 18,804,194</b>	<b>\$ 16,293,181</b>	<b>\$ (2,511,013)</b>
 <u>Operating Expenses</u>			
Human Resources	\$ 12,349,000	\$ 11,123,855	\$ 1,225,145.00
Travel & Training	433,878	261,012	\$ 172,866.00
Operating Services	1,409,018	1,389,400	\$ 19,618.00
Building Expenses	431,960	363,155	\$ 68,805.00
Supplies	125,120	98,829	\$ 26,291.00
Auditing	151,400	149,708	\$ 1,692.00
Legal Services	90,000	131,157	\$ (41,157.00)
Professional Services	3,361,381	2,103,671	\$ 1,257,710.00
Housing Conference	120,000	171,114	\$ (51,114.00)
Fixed Assets - Vehicles	49,428	0	\$ 49,428.00
<b>Total Operating Expenses</b>	<b>\$ 18,521,185</b>	<b>\$ 15,791,901</b>	<b>\$ 2,729,284</b>
 <b>Excess Revenue Over Expenses From Operations</b>	<b>283,009</b>	<b>501,280</b>	
 <b>Capital Expenditures</b>	<b>-</b>		
 <b>Net Excess Revenue Over Expenses</b>	<b>\$ 283,009</b>	<b>\$ 501,280</b>	

Louisiana Housing Corporation  
 Operating Budget - FY 18  
 As of 6/30/18

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 6/30/2018</u>	<u>Variances</u>
Home Program & Agency Admin Fees	\$ 1,519,821	\$ 941,908	\$ (577,913.00)
HUD Disposition Program Income	1,857,544	1,585,028	\$ (272,516.00)
LA Housing Authority/Supportive Housing	2,443,130	2,386,384	\$ (56,746.00)
Compliance Monitoring LIHTC	234,426	260,798	\$ 26,372.00
Multi Family	1,286,000	2,319,062	\$ 1,033,062.00
Energy Programs (LIHEAP & WAP)	1,274,157	981,184	\$ (292,973.00)
Section 8 Contract Administration	2,292,368	3,312,676	\$ 1,020,308.00
Single Family	2,014,297	1,565,504	\$ (448,793.00)
Disaster Housing	3,984,838	2,599,833	\$ (1,385,005.00)
Miscellaneous Income	14,000	22,622	\$ 8,622.00
<b>Total Operating Revenue</b>	<b>\$ 16,920,581</b>	<b>\$ 15,974,999</b>	<b>\$ (945,582)</b>
<u>Operating Expenses</u>			
Human Resources	\$ 12,608,958	\$ 11,327,703	\$ 1,281,255.00
Travel & Training	317,539	250,307	\$ 67,232.00
Operating Services	1,426,169	1,310,576	\$ 115,593.00
Building Expenses	387,839	438,101	\$ (50,262.00)
Supplies	82,009	62,261	\$ 19,748.00
Auditing	150,180	140,279	\$ 9,901.00
Legal Services	92,500	119,910	\$ (27,410.00)
Professional Services	1,542,246	1,891,354	\$ (349,108.00)
<b>Total Operating Expenses</b>	<b>\$ 16,607,440</b>	<b>\$ 15,540,491</b>	<b>\$ 1,066,949</b>
<b>Excess Revenue Over Expenses From Operations</b>	<b>313,141</b>	<b>434,508</b>	
<b>Capital Expenditures</b>	<b>129,600</b>		
<b>Net Excess Revenue Over Expenses</b>	<b>\$ 183,541</b>	<b>\$ 434,508</b>	