



Louisiana Housing
Corporation

Board of Directors

Agenda Item #14

Resolution to authorize and **approve LHC Interim-Executive Director Bradley R. Sweazy's salary** per annum during the time, and only during the time, he is serving as "LHC Interim-Executive Director," retroactive to June 15, 2021, the day he was appointed LHC Interim-Executive Director; and providing for any other matters in connection with the foregoing.

August 11, 2021

The following motion was offered by Board Member _____
and seconded by Board Member _____:

RESOLUTION

A resolution to authorize and approve LHC Interim-Executive Director Bradley R. Sweazy’s salary at (INSERT DOLLAR AMOUNT HERE) per annum during the time, and only during the time, he is serving as “LHC Interim-Executive Director,” retroactive to June 15, 2021, the day he was appointed LHC Interim-Executive Director; and providing for any other related matters.

WHEREAS, the Louisiana Housing Corporation (the “Corporation”) was created as a public body corporate and politic of the State of Louisiana pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended and codified as Louisiana Revised Statute §40:600.86 through 600.11 (the "LHC Act"); and

WHEREAS, La. R.S. 40:600.90(A)(1)(a) confers upon the Board of Directors the authority to appoint an Executive Director of the Corporation; and

WHEREAS, pursuant to La. R.S. 40:600.90(A)(2)(a), the Executive Director of the Corporation shall manage the daily affairs of the Corporation; and

WHEREAS, on June 15, 2021, the LHC Board of Directors deemed it necessary and advisable that it appoint Bradley R. Sweazy as LHC Interim-Executive Director for continuity of operations.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the “Board”), acting as the governing authority of said Corporation:

SECTION 1. Bradley R. Sweazy was appointed as Interim Executive Director of the Corporation on June 15, 2021, with all authority given to the Executive Director as defined by statute and the LHC bylaws.

SECTION 2. The Board has directed the LHC Human Resources Division to retain his position as Chief Operating Officer for him after his service as LHC Interim-Executive Director.

SECTION 3. The Corporation is authorized and staff directed to set LHC Interim-Executive Director Bradley R. Sweazy's salary at a rate of **(INSERT DOLLAR AMOUNT HERE)** per annum during the time, and only during the time, he is serving as "LHC Interim-Executive Director," retroactive to June 15, 2021, the day that he was appointed LHC Interim-Executive Director by this Board.

SECTION 4. The Chairman and Vice-Chairwoman, are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

SECTION 5. The Corporation's Executive Counsel and Human Resources Director are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to effectuate the terms of this resolution.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

And the motion was declared adopted on this, the 11th day of August 2021.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on June 15, 2021, entitled: **“A resolution to authorize and approve LHC Interim-Executive Director Bradley R. Sweazy’s salary at (INSERT DOLLAR AMOUNT HERE) during the time, and only during the time, he is serving as “LHC Interim-Executive Director,” retroactive to June 15, 2021, the day he was appointed LHC Interim-Executive Director.”**

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of August 2021.

Secretary

(SEAL)