



Louisiana Housing
Corporation

Board of Directors

Agenda Item #8

LHC Fiscal Year 2021

Operating Budget

versus Actuals

February 10, 2021

Louisiana Housing Corporation
Operating Budget - FY 20
As of 12/31/20

| Operating Revenue | Approved BUDGET | Actual 12/31/2020 | Projected | Variances |
|---|----------------------------|------------------------------|----------------------|-----------------------|
| Home Program & Agency Admin Fees | \$ 1,570,400 | \$ 728,738 | \$ 1,495,331 | \$ (75,069) |
| HUD Disposition Program Income | 1,731,000 | 326,267 | \$ 1,230,479 | \$ (500,522) |
| LA Housing Authority/Supportive Housing | 1,477,620 | 1,398,797 | \$ 1,506,616 | \$ 28,996 |
| Homelessness Solutions | 1,806,090 | 988,250 | \$ 1,841,418 | \$ 35,328 |
| Compliance Monitoring LIHTC | 386,800 | 5,510 | \$ 134,126 | \$ (252,675) |
| Multi Family | 3,046,050 | 1,701,826 | \$ 3,285,891 | \$ 239,841 |
| Energy Programs (LIHEAP & WAP) | 1,601,600 | 715,664 | \$ 1,267,819 | \$ (333,781) |
| Section 8 Contract Administration | 3,456,200 | 1,714,074 | \$ 3,385,687 | \$ (70,514) |
| Single Family | 1,326,600 | 986,661 | \$ 1,961,363 | \$ 634,763 |
| Disaster Housing | 3,175,800 | 738,613 | \$ 1,939,810 | \$ (1,235,991) |
| Housing Conference | 150,000 | - | \$ 150,000 | \$ - |
| Miscellaneous Income | 13,000 | 11,619 | \$ 28,547 | \$ 15,547 |
| Total Operating Revenue | \$ 19,741,160 | \$ 9,316,019 | \$ 18,227,084 | \$ (1,514,077) |
| Operating Expenses | | | | |
| Human Resources | \$ 14,132,834 | \$ 6,867,939 | \$ 13,254,273 | \$ 878,561 |
| Travel & Training | 385,950 | 41,933 | \$ 132,294 | \$ 253,657 |
| Operating Services | 1,496,700 | 530,062 | \$ 1,218,815 | \$ 277,886 |
| Building Expenses | 430,000 | 192,721 | \$ 380,564 | \$ 49,436 |
| Supplies | 103,800 | 27,768 | \$ 66,740 | \$ 37,060 |
| Auditing | 174,000 | 171,595 | \$ 174,000 | \$ - |
| Legal Services | 140,000 | 30,321 | \$ 75,380 | \$ 64,621 |
| Professional Services | 2,720,100 | 1,377,080 | \$ 2,583,871 | \$ 136,230 |
| Housing Conference | 120,000 | - | \$ 120,000 | \$ - |
| Fixed Assets - Vehicles | 0 | 0 | \$ - | \$ - |
| Total Operating Expenses | \$ 19,703,384 | \$ 9,239,419 | \$ 18,005,935 | \$ 1,697,449 |
| Excess Revenue Over Expenses From Operations | 37,776 | 76,600 | 221,149 | |
| Capital Expenditures | - | | | |
| Net Excess Revenue Over Expenses | \$ 37,776 | \$ 76,600 | \$ 221,149 | |